



Bank of America Declares Quarterly Dividends

August 22, 2011

CHARLOTTE, N.C., Aug 22, 2011 (BUSINESS WIRE) -- Bank of America Corporation today announced the Board of Directors declared a regular quarterly cash dividend on Bank of America common stock of \$0.01 per share, payable on September 23, 2011 to shareholders of record as of September 2, 2011.

The board also declared a regular quarterly cash dividend of \$1.75 per share on the 7 percent Cumulative Redeemable Preferred Stock, Series B. The dividend is payable on October 25, 2011 to shareholders of record as of October 11, 2011.

Bank of America

Bank of America is one of the world's largest financial institutions, serving individual consumers, small- and middle-market businesses and large corporations with a full range of banking, investing, asset management and other financial and risk management products and services. The company provides unmatched convenience in the United States, serving approximately 58 million consumer and small business relationships with approximately 5,700 retail banking offices and approximately 17,800 ATMs and award-winning online banking with 30 million active users. Bank of America is among the world's leading wealth management companies and is a global leader in corporate and investment banking and trading across a broad range of asset classes, serving corporations, governments, institutions and individuals around the world. Bank of America offers industry-leading support to approximately 4 million small business owners through a suite of innovative, easy-to-use online products and services. The company serves clients through operations in more than 40 countries. Bank of America Corporation stock (NYSE: BAC) is a component of the Dow Jones Industrial Average and is listed on the New York Stock Exchange.

www.bankofamerica.com

SOURCE: Bank of America

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