Bank of America
Merrill Lynch

Banc of America Securities Asia Limited

Quarterly Disclosure Statement

For the period ended
31st March 2017

BANC OF AMERICA SECURITIES ASIA LIMITED

UNAUDITED INFORMATION

Key capital ratios disclosure

(i) Capital adequacy ratios

The table below summarises the ratio of Banc of America Securities Asia Limited ("the Company").

	As at 31st March 2017	As at 31st December 2016
Common Equity Tier 1 Capital Ratio	483.23%	487.40%
Tier 1 Capital Ratio	483.23%	487.40%
Total Capital Ratio	483.23%	487.40%

The capital base and risk-weighted amount ("RWA") used in the calculation of the above capital adequacy ratios is summarised as follows:

	As at 31st March 2017	As at 31st December 2016
	US$'000	
Capital base:		
Common Equity Tier 1 Capital	264,698	264,485
Tier 1 Capital	264,698	264,485
Total Capital	264,698	264,485
Total RWA	54,777	54,265

(ii) Leverage ratio

	As at 31st March 2017	As at 31st December 2016
Leverage Ratio	98.46%	99.27%

The capital and total exposure measure used in the calculation of the above leverage ratio is summarised as follows:

	As at 31st March 2017	As at 31st December 2016
	US$'000	
Tier 1 Capital	264,698	264,485
Total exposures measure	268,826	266,433

BANC OF AMERICA SECURITIES ASIA LIMITED

UNAUDITED INFORMATION

Overview of RWA

The tables below provides breakdown of RWA of the Company.

In accordance with the Banking (Capital) Rules (the "Capital Rules") issued by the Hong Kong Monetary Authority ("HKMA"), the Company has adopted the "standardised (credit risk) approach" for the calculation of the risk-weighted assets for credit risk and the "basic indicator approach" for the calculation of operational risk.

The HKMA is satisfied that the Company meets the criteria set out in section 22(1)(a) and (b) of the Capital Rules which exempted the Company from the calculation of market risk under section 17 of the Capital Rules accordingly.

		(a)	(b)	(c)
		RWA		Minimum capital requirements
		As at 31st March 2017	As at 31st December 2016	As at 31st March 2017
		US$'000		
1	Credit risk for non-securitization exposures	53,279	52,994	4,262
2	Of which STC approach	53,279	52,994	4,262
2a	Of which BSC approach	-	-	-
3	Of which IRB approach	-	-	-
4	Counterparty credit risk	53	35	4
5	Of which SA-CCR	-	-	-
5a	Of which CEM	37	23	3
6	Of which IMM(CCR) approach	-	-	-
7	Equity exposures in banking book under the market-based approach	-	-	-
8	CIS exposures – LTA	-	-	-
9	CIS exposures – MBA	-	-	-
10	CIS exposures – FBA	-	-	-
11	Settlement risk	-	-	-
12	Securitization exposures in banking book	-	-	-
13	Of which IRB(S) approach – ratings-based method	-	-	-
14	Of which IRB(S) approach – supervisory formula method	-	-	-
15	Of which STC(S) approach	-	-	-
16	Market risk	-	-	-
17	Of which STM approach	-	-	-
18	Of which IMM approach	-	-	-
19	Operational risk	1,445	1,236	116
20	Of which BIA approach	1,445	1,236	116
21	Of which STO approach	-	-	-
21a	Of which ASA approach	-	-	-
22	Of which AMA approach	N/A	N/A	N/A

BANC OF AMERICA SECURITIES ASIA LIMITED

UNAUDITED INFORMATION

Overview of RWA (Continued)

		(a)	(b)	(c)
		RWA		Minimum capital requirements
		As at 31st March 2017	As at 31st December 2016	As at 31st March 2017
		US$'000		
23	Amounts below the thresholds for deduction (subject to 250% RW)	-	-	-
24	Capital floor adjustment	-	-	-
24a	Deduction to RWA	-	-	-
24b	Of which portion of regulatory reserve for general banking risks and collective provisions which is not included in Tier 2 Capital	-	-	-
24c	Of which portion of cumulative fair value gains arising from the revaluation of land and buildings which is not included in Tier 2 Capital	-	-	-
25	Total	54,777	54,265	4,382
N/A: Not applicable in the case of Hong Kong				