

Overview and Structure

Overview

- Bank of America Merrill Lynch International Ltd (“BAMLI Ltd”) merged with Bank of America Merrill Lynch International DAC (“BAMLI DAC”) on 01 December 2018. BAMLI DAC is now Bank of America Corporation’s (“BAC”) primary Europe, Middle East and Africa (“EMEA”) bank subsidiary
- The merger took place under the terms of a European Cross Border Merger, meaning that all contractual rights, obligations, assets and liabilities transferred automatically from BAMLI Ltd to BAMLI DAC on 01 December 2018. BAMLI DAC is a direct subsidiary of Bank of America, N.A. (“BANA”)
- BAMLI DAC’s activities form part of BAC’s Global Banking and Markets operations in EMEA; clients include large multinational groups, financial institutions, governments and government entities

Credit Ratings (long term / short-term)

- S&P: A+ (stable outlook) / A-1; Fitch: AA- (stable outlook) / F1+

Regulator

- Authorised by the Central Bank of Ireland (Firm Reference Number: C27125) and as a systematically important European financial institution, falls under the Single Supervisory Mechanism as overseen by the European Central Bank (‘ECB’).
- BAMLI DAC’s parent, BANA, is a United States national banking association authorised and regulated by the Office of the Comptroller of the Currency (“OCC”) and with its head office located in Charlotte, North Carolina

Legal Structure

- Designated Activity Company (“DAC”) incorporated in Ireland (Registered Number: 229165)
- Wholly-owned indirect subsidiary of BAC, a regulated United States entity; and direct subsidiary of BANA. An organisational chart showing select major operating subsidiaries of BAC is available at <http://investor.bankofamerica.com>

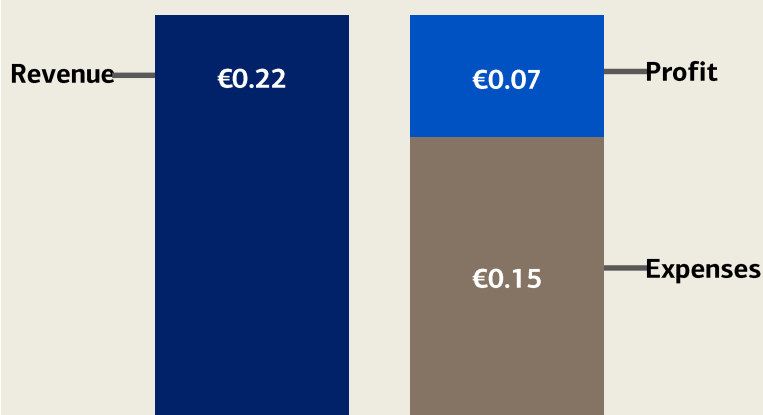
Registered Address

- Two Park Place, Hatch Street, Dublin 2, Ireland

Financial Performance – for the year ended 31 December 2018

Total Revenue, Expenses and Profit

(IFRS in € billions)¹



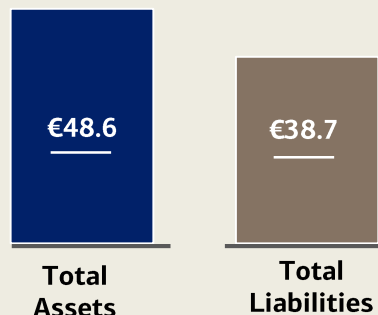
Cross Border Merger

- BAMLI DAC’s financial statements for 2018 include the results of the merged entity from the merger date, 1st December 2018, with €220m of Revenue and €66m of pre tax income.
- From the date of merger, BAMLI Limited has contributed €180 million of revenue and €47 million of profit after taxation.
- If the merger had taken place on the first day of the financial year, BAMLI Limited would have contributed €2.3 billion of revenue and €0.4 billion of profit after taxation.

Financial Position - as of 31 December 2018

Balance Sheet

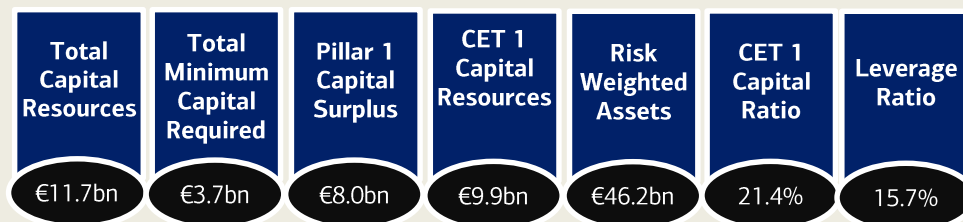
Total Assets and Liabilities (€ billions)¹



(1) Source: BAMLI DAC 2018 Financial Statements-converted to EUR at FX Rate of 1.145

Capital Adequacy and Leverage metrics

Key Metrics



Source: BAMLI DAC 2018 Pillar 3 Disclosure

Market Coverage and Primary Business Activity

- BAMLI DAC has the ability to conduct business with international clients and trade throughout Europe
- BAMLI DAC has established branch operations in Amsterdam, Brussels, London, Frankfurt, Madrid, Milan, Paris, Zurich and Stockholm²

Primary Business Activity – Global Banking & Markets

- Corporate and institutional unsecured lending in addition to certain asset-backed and secured lending
- Global Transaction Services
- Leasing
- Investment banking advisory and loan syndication services

(2) Stockholm Branch commenced its business activities on 1 February 2019, following regulatory approval.

Board Structure

Executive Directors & BAC Roles

- **Bruce Thompson (CEO)**, (Vice Chair, Bank of America)
- **George Carp**, Chief Financial Officer
- **Peter Keegan**, Country Executive for Ireland

Non-Executive Directors

- **Anne Finucane (Chair)** (Vice Chair, Bank of America)
- **David Guest**
- **Sally James**
- **Gerry Murphy**

Additional Information

For further information please contact Investor Relations

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