

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person* BERKERY ROSEMARY T		2. Issuer Name and Ticker or Trading Symbol MERRILL LYNCH & CO., INC. [MER]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director _____ 10% Owner _____ <input checked="" type="checkbox"/> Officer (give title below) <u>EVP & General Counsel</u> Other (specify below) _____	
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 12/31/2008		
C/O MERRILL LYNCH & CO., INC., 4 WORLD FINANCIAL CENTER					
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)		
NEW YORK, NY 10080			6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		
(City)	(State)	(Zip)			

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	12/31/2008		A		121,358 (1)	A	\$ 0	583,864 (2)	D	
Common Stock	01/01/2009		D		583,864	D	\$ 0 (3)	0	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (Right to Buy)	\$ 55.59	01/01/2009		D		593,600	(4)	01/28/2018	Common Stock	593,600	(4)	0	D	
Stock Option (Right to Buy)	\$ 59.85	01/01/2009		D		46,557	(5)	01/26/2014	Common Stock	46,557	(5)	0	D	
Stock Option (Right to Buy)	\$ 36.07	01/01/2009		D		83,984	(6)	01/27/2013	Common Stock	83,984	(6)	0	D	
Stock Option (Right to Buy)	\$ 53.75	01/01/2009		D		90,179	(7)	01/28/2012	Common Stock	90,179	(7)	0	D	
Stock Option (Right to Buy)	\$ 77.56	01/01/2009		D		54,150	(8)	01/23/2011	Common Stock	54,150	(8)	0	D	

Reporting Owners

Relationships

Reporting Owner Name / Address	Director	10% Owner	Officer	Other
BERKERY ROSEMARY T C/O MERRILL LYNCH & CO., INC. 4 WORLD FINANCIAL CENTER NEW YORK, NY 10080			EVP & General Counsel	

Signatures

Rosemary T. Berkery (By Pia K. Thompson, as agent)		01/05/2009
<small>**Signature of Reporting Person</small>		<small>Date</small>

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) The reporting person received 121,358 restricted shares under a performance-based plan established by the issuer in 2006 tied to a return on equity. Pursuant to the plan, these shares were converted at a ratio of 2.5 to 1 immediately prior to the merger between the issuer and a subsidiary of Bank of America Corporation ("BAC").
- (2) This total reflects the acquisition of shares of issuer common stock as a result of contributions, allocations or dividend reinvestments through issuer plans which are exempt from the reporting requirements under the provisions of Rule 16a-3 and/or 16a-11.
- (3) Disposed of pursuant to merger agreement between issuer and BAC in exchange for 0.8595 of a common share of BAC for each share of issuer common stock, as set forth in the merger agreement. The closing price of BAC common stock on December 31, 2008 was \$14.08. These transactions are exempt under Rule 16b-3.
- (4) These options, which provided for 100% vesting upon the completion of the merger between the issuer and a subsidiary of BAC, were assumed by BAC in the merger and replaced with options to purchase 510,197 shares of BAC common stock with an exercise price of \$64.69 per share.
- (5) These options, which were 100% vested prior to the merger, were assumed by BAC in the merger and replaced with options to purchase 40,015 shares of BAC common stock with an exercise price of \$69.64 per share.
- (6) These options, which were 100% vested prior to the merger, were assumed by BAC in the merger and replaced with options to purchase 72,184 shares of BAC common stock with an exercise price of \$41.97 per share.
- (7) These options, which were 100% vested prior to the merger, were assumed by BAC in the merger and replaced with options to purchase 77,508 shares of BAC common stock with an exercise price of \$62.54 per share.
- (8) These options, which were 100% vested prior to the merger, were assumed by BAC in the merger and replaced with options to purchase 46,541 shares of BAC common stock with an exercise price of \$90.25 per share.

Remarks:

All reported positions have been rounded down to the nearest whole number.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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