

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

SCHEDULE 13G
UNDER THE SECURITIES EXCHANGE ACT OF 1934

(Amendment No. 3)

THE AES CORPORATION

(Name of Issuer)

COMMON STOCK

(Title of Class of Securities)

00130H105

(CUSIP Number)

MARCH 31, 2000

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant
to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

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CUSIP No. 00130H105

1 NAME OF REPORTING PERSON: Bank of America Corporation

IRS IDENTIFICATION NO. OF ABOVE PERSON: 560906609

2 CHECK APPROPRIATE BOX IF A MEMBER OF A GROUP (a) (b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION: United States

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING
PERSON WITH:

5 Sole Voting Power: 0

6 Shared Voting Power: 21,296,612

7 Sole Dispositive Power: 0

8 Shared Dispositive Power: 21,296,612

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY REPORTING PERSON:
21,296,612

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES
CERTAIN SHARES []

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9: 10.277%

12 TYPE OF REPORTING PERSON: HC

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CUSIP No. 00130H105

1 NAME OF REPORTING PERSON: NB Holdings Corporation

IRS IDENTIFICATION NO. OF ABOVE PERSON:

2 CHECK APPROPRIATE BOX IF MEMBER OF A GROUP: (a) [] (b) []

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION: United States

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING
PERSON WITH:

5 Sole Voting Power: 0

6 Shared Voting Power: 21,296,612

7 Sole Dispositive Power: 0

8 Shared Dispositive Power: 21,296,612

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING
PERSON

21,296,612

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES
CERTAIN SHARES []

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9: 10.277%

12 TYPE OF REPORTING PERSON: HC

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CUSIP No. 00130H105

1 NAME OF REPORTING PERSON: Bank of America, N.A.

IRS IDENTIFICATION NO. OF ABOVE PERSON:

2 CHECK APPROPRIATE BOX IF MEMBER OF A GROUP: (a) (b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION: United States

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH:

5 Sole Voting Power: 20,950,224

6 Shared Voting Power: 341,975

7 Sole Dispositive Power: 20,950,224

8 Shared Dispositive Power: 341,975

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

21,292,199

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9: 10.274%

12 TYPE OF REPORTING PERSON: BK

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CUSIP No. 00130H105

1 NAME OF REPORTING PERSON:
TradeStreet Investment Services, Inc.

IRS IDENTIFICATION NO. OF ABOVE PERSON:

2 CHECK APPROPRIATE BOX IF MEMBER OF A GROUP: (a) (b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION: United States

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH:

5 SOLE VOTING POWER: 216,425

6 SHARED VOTING POWER: 0

7 SOLE DISPOSITIVE POWER: 216,425

8 SHARED DISPOSITIVE POWER: 0

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

216,425

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES []

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9:0.104%

12 TYPE OF REPORTING PERSON: IA

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CUSIP No. 00130H105

2 NAME OF REPORTING PERSON:

NationsBank Montgomery Holdings Corp.

IRS IDENTIFICATION NO. OF ABOVE PERSON:

2 CHECK APPROPRIATE BOX IF MEMBER OF A GROUP: (a) [] (b) []

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION: United States

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH:

5 SOLE VOTING POWER: 0

6 SHARED VOTING POWER: 4,413

7 SOLE DISPOSITIVE POWER: 0

8 SHARED DISPOSITIVE POWER: 4,413

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

4,413

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES []

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9:0.002%

12 TYPE OF REPORTING PERSON: IA

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CUSIP No. 00130H105

3 NAME OF REPORTING PERSON:

Banc of America Securities LLC

IRS IDENTIFICATION NO. OF ABOVE PERSON:

2 CHECK APPROPRIATE BOX IF MEMBER OF A GROUP: (a) (b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION: United States

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH:

5 SOLE VOTING POWER: 4,413

6 SHARED VOTING POWER: 0

7 SOLE DISPOSITIVE POWER: 4,413

8 SHARED DISPOSITIVE POWER: 0

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

4,413

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9: 0.002%

12 TYPE OF REPORTING PERSON: IA

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CUSIP No. 00130H105

4 NAME OF REPORTING PERSON:

Bank of America Trust Company of Delaware NA

IRS IDENTIFICATION NO. OF ABOVE PERSON:

2 CHECK APPROPRIATE BOX IF MEMBER OF A GROUP: (a) (b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION: United States

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH:

5 SOLE VOTING POWER: 300

6 SHARED VOTING POWER: 0

7 SOLE DISPOSITIVE POWER: 300

8 SHARED DISPOSITIVE POWER: 0

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

300

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES []

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9: 0.0001%

12 TYPE OF REPORTING PERSON: BK

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CUSIP No. 00130H105

5 NAME OF REPORTING PERSON:

Banc of America Advisors, Inc.

IRS IDENTIFICATION NO. OF ABOVE PERSON:

2 CHECK APPROPRIATE BOX IF MEMBER OF A GROUP: (a) [] (b) []

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION: United States

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH:

5 SOLE VOTING POWER: 125,250

6 SHARED VOTING POWER: 0

7 SOLE DISPOSITIVE POWER: 125,250

8 SHARED DISPOSITIVE POWER: 0

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

125,250

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES []

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9: 0.06%

12 TYPE OF REPORTING PERSON: IA

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ITEM 1 (a) NAME OF ISSUER:

THE AES CORPORATION

(b) ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES:

1001 North 19th Street, Suite 2000
Arlington, Virginia 22209

ITEM 2 (a) NAMES OF PERSON FILING:

Bank of America Corporation

(b) ADDRESS OF PRINCIPAL BUSINESS OFFICES:

100 North Tryon Street
Charlotte, NC 28255

(c) CITIZENSHIP:

United States

(d) TITLE OF CLASS OF SECURITIES:

COMMON STOCK

(e) CUSIP NUMBER: 00130H105

ITEM 3 - IF THIS STATEMENT IS FILED PURSUANT TO RULES 13d-1(b)
OR 13d-2(b) OR (c), CHECK WHETHER THE PERSON FILING IS A:

- (g) A parent holding company or control person in accordance
with (S) 240.13d-1(b)(1)(ii)(G)

ITEM 4 - OWNERSHIP

Not Applicable.

ITEM 5 - OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS:

Not Applicable.

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ITEM 6 - OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER
PERSON:

Not Applicable.

ITEM 7 - IDENTIFICATION OF THE SUBSIDIARIES WHICH ACQUIRED
THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY:

Not Applicable.

ITEM 8 - IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP:

Not Applicable.

ITEM 9 - NOTICE OF DISSOLUTION OF GROUP:

Not Applicable.

ITEM 10 - CERTIFICATION.

After reasonable inquiry and to the best of my knowledge and
belief, the undersigned certify that the information set forth
in this statement is true, complete and correct.

DATE: April 10, 2000

Bank of America Corporation

NB Holdings Corporation
Bank of America, N.A.
Banc of America Advisors, Inc.
NationsBank Montgomery Holdings Corp.
Banc of America Securities LLC
TradeStreet Investment Associates, Inc
Bank of America Trust Company of Delaware NA

BY: /s/ DAVID J. WALKER

David J. Walker
Senior Vice President
Corporate Compliance

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EXHIBIT A
JOINT FILING AGREEMENT

The undersigned hereby agree that they are filing this statement jointly pursuant to Rule 13d-1(k)(1). Each of them is responsible for the timely filing of such Schedule 13G and any amendments thereto, and for the completeness and accuracy of the information concerning such person contained therein; but none of them is responsible for the completeness or accuracy of the information concerning the other persons making the filing, unless such person knows or has reason to believe that such information is inaccurate.

DATE: April 10, 2000

Bank of America Corporation
NB Holdings Corporation
Bank of America, N.A.
Banc of America Advisors, Inc.
NationsBank Montgomery Holdings Corp.
Banc of America Securities LLC
TradeStreet Investment Associates, Inc
Bank of America Trust Company of Delaware NA

BY: /s/ DAVID J. WALKER

David J. Walker
Senior Vice President
Corporate Compliance

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