

U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 3

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

1 Name and Address of Reporting Person:

Bank of America Corporation
100 North Tryon Street
Charlotte, NC 28203

2 Date of Event Requiring Statement: August 25, 2000

3 IRS Number of Reporting Person (voluntary): 56-0906609

4 Issuer Name and Ticker or Trading Symbol: Firearms Training Systems, Inc.
(FATS)

5 Relationship of Reporting Person to Issuer:

Director
Officer
10% Owner X
Other

6 If Amendment, Date of Original (Month/Day/Year):

7 Individual or Joint/Group Filing:

Form Filed by One Reporting Person:
Form Filed by More than One Reporting Person: X

Table I

Non-Derivative Securities Beneficially Owned

1 Title of Security: Class A Common Stock and Series B Preferred Stock

2 Amount of Securities Beneficially Owned: Class A Common - 12,757,426
Series B Preferred - 632,159

3 Ownership Form: Bank of America Corporation - Indirect (I)
100 North Tryon Street
Charlotte, NC 28255

NB Holdings Corporation - Indirect (I)
100 North Tryon Street
Charlotte, NC 28255

Bank of America, NA - Direct (D)
100 North Tryon Street
Charlotte, NC 28255

4 Nature of Indirect Beneficial Ownership:
Bank of America Corporation - Parent of NB Holdings Corporation
NB Holdings Corporation - Parent of Bank of America, NA

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Table II

Derivative Securities Beneficially Owned (e.g. puts, calls, warrants,
options, convertible securities)

1 Title of Derivative Security: Not Applicable

2 Date Exercisable and Expiration Date (Month/Day/Year):

3 Title and Amount of Securities Underlying Derivative Security:

4 Conversion or Exercise Price of Derivative Security:

5 Ownership Form of Derivative Security: Direct (D) or Indirect (I)

6 Nature of Indirect Beneficial Ownership:

DATE: September 5, 2000

Bank of America Corporation
NB Holdings Corporation
Bank of America, NA

BY: /s/ REINHARD FREIMUTH

Reinhard Freimuth
Vice President