

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 Barbara J Desoer
 Bank of America Corporation
 NC1-007-57-02
 NC, Charlotte 28255
2. Issuer Name and Ticker or Trading Symbol
 BANK OF AMERICA CORPORATION (BAC)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
 1/3/2003
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 () Director () 10% Owner (X) Officer (give title below) () Other
 (specify below)
 President, Consumer Products
7. Individual or Joint/Group Filing (Check Applicable Line)
 (X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

<TABLE>
 <CAPTION>

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security Indirect Ownership	2. Transaction Date	3. Code V	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Month Price	6. Director (D) or Indirect (I)	7. Nature of Beneficial Ownership (S) or (D)
Common Stock	1/3/2003	F	177	10881	D	
Common Stock				771	I	Spouse
Common Stock Trust				5155.845	I	Thrift
Common Stock Trust-Spouse				2638.065	I	Thrift

<CAPTION>

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security Dir Indirect ect Beneficial (D) Ownership or	2. Conversion version or Exer cise Price of	3. Transaction 	4. Derivative 	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities	8. Price of Derivative Security	9. Number of Derivative Securities Beneficially Owned
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(Ind)	Deriva-				Date	Expir			Officially
irel	tive				A/Exer-	ation	Title and Number		Owned at
ct	Secu-				D	cisa-	Date	of Shares	End of
(I)	rity	Date	Code	V	Amount	ble			Month

<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
Option, Right to buy	\$48.4375						01/03/2010	Common Stock	105000
Option, Right to buy	\$48.4375						01/03/2010	Common Stock	1200
Spouse									
Option, Right to Buy	\$53.28						01/31/2011	Common Stock	180000
Option, Right to Buy	\$53.28						01/31/2011	Common Stock	1200
Spouse									
Option, Right to Buy	\$61.36						2/01/2012	Common Stock	210000
Option, Right to Buy	\$48.4375						1/02/2005	Common Stock	180
Spouse									
Option (Right to Buy)	\$36.7011						08/05/2006	Common Stock	13775
Option (w/LSAR) (Right	\$95.4401						05/22/2007	Common Stock	50696
to Buy)									
Option (w/LSAR) (Right	\$71.5801						05/22/2007	Common Stock	33382
to Buy)									
Option (W/LSAR) (Right	\$63.6267						05/22/2007	Common Stock	31345
to Buy)									
Option, Right to Buy	\$50.70						5/22/2007	Common Stock	45377
Option, Right to Buy	\$73.29						5/18/2003	Common Stock	204
Option, Right to Buy	\$73.29						5/18/2003	Common Stock	204

Spouse								2003					

Option, Right to Buy	\$60.50							1/03/	Common Stock			360	I
Spouse								2004					

</TABLE>

Explanation of Responses:

1. Disposition of shares to the issuer to satisfy the tax withholding obligation associated with the vesting of restricted stock which is exempt under Rule 16b-3(e).