

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 Meredith Riggs Spangler
 668 Hempstead Place
 NC, Charlotte 28207-2320
2. Issuer Name and Ticker or Trading Symbol
 BANK OF AMERICA CORPORATION (BAC)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Day/Year
 1/23/2003
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 (X) Director () 10% Owner () Officer (give title below) () Other
 (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)
 (X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

<TABLE>
 <CAPTION>

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security Indirect Ownership	2. Trans- action	2A. Exec- ution	3. Trans- action	4. Securities Acquired (A) or Disposed of (D)	5. Amount of Securities Beneficially Owned Following Reported Trans(s)	6. Dir ect (D) or Indir ect (I)	7. Nature of Beneficial
	Date	Date	Code	Amount	Price		
<S> Common Stock							
----- Common Stock					20000	I	By Husband
----- Common Stock Spangler Construction C					30000	I	C D
----- Common Stock Spangler Foundation					3000000	I	C D
----- Common Stock Abigail R Spangler					25150	I	Daughter-
----- Common Stock Anna W Spangler					25386	I	Daughter-
----- Common Stock Inc.					2938000	I	Delcap,
----- Common Stock Inc.					9890266	I	Delcor,
----- Common Stock Eagle Industries					30000	I	Golden

Common Stock | | | | | | | | 21434 | I | Niece-
 Melissa Garrison |

<CAPTION>

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of 10. Nature of Derivative Dir/Indirect Security or Beneficial (D) or Ind Follow Reported (I)	2. Con- version or Exer- cise Price of Deriva- tive Secu- rity Year)	3. Trans- action Month/ Day/ Year)	3A. Deemed Execu- tion Month/ Day/ Year)	4. Trans- action Code V	5. Number of De rivative Secu- rities Acqui- red (A) or Dis- posed of (D) Amount V	6. Date Exer- cisable and Expiration Date (Month/ Day/Year) A/ Exer- Date	7. Title and Amount of Underlying Securities Title and Number of Shares	8. Price of Deri- vative Secu- rity	9. Number of Deriva- tive Securities Benefi- cially Owned Trans- action(s)
Phantom Stock		12/27/2002		A	128.81	A	Common Stock	128.81	
Phantom Stock		1/22/2003		A	84.62	A	Common Stock	84.62	14178.4687
Option, Right to Buy	\$71.50					04/24/2012	Common Stock		4000

</TABLE>
 Explanation of Responses:
 1. Reinvested Phantom Stock Dividends which are exempt under Rule 16b-3. Phantom stock units may be settled on death or termination of service as a director.
 2. Phantom stock units may be settled upon death or termination of service as a director.
 SIGNATURE OF REPORTING PERSON
 Meredith Riggs Spangler
 Meredith Riggs Spangler