

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 Jackie M. Ward
 Intec Telecom Systems PLC
 Building G, Fourth Floor
 5775 Peachtree-Dunwoody Road
 GA, Atlanta 30342
2. Issuer Name and Ticker or Trading Symbol
 BANK OF AMERICA CORPORATION (BAC)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Day/Year
 1/27/2003
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 (X) Director () 10% Owner () Officer (give title below) () Other
 (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)
 (X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

<TABLE>
 <CAPTION>

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security Indirect Ownership	2. Date	2A. Transaction	3. Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) Price	6. Director or Indirect	7. Nature of Beneficial
Common Stock	1/24/2003	P		223	A \$71.0453	D	
Common Stock	1/24/2003	G	V	153		D	
Common Stock	1/24/2003	G	V	70	3182.8107	D	

<CAPTION>

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security Indirect Ownership	2. Conversion or Exercise Price of Derivative Security	3. Transaction	3A. Deemed Transaction	4. Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities	8. Price of Derivative Security	9. Number of Derivative Securities Beneficially Owned
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For	Ind	Derivative	Month	Month	Code	V	Amount	Expir	Date	Exercise	Title and Number	Officially
Follow	Ind	Secur	(Month/	(Month/				Date			of Shares	Owned
Reported	ct	ity	Day/	/Day/	Code	V	Amount	ble				ling
(I)			(Year)	(Year)								Trans-
												action(s)

<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
Phantom Stock											Common Stock	14034.171
Option, Right	\$71.50								04/24		Common Stock	4000
to Buy									/2012			

</TABLE>
Explanation of Responses:
SIGNATURE OF REPORTING PERSON
Jackie M. Ward
Jackie M. Ward