

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 Patricia E. Mitchell
 1320 Braddock Place
 VA, Alexandria 22314
2. Issuer Name and Ticker or Trading Symbol
 Bank of America Corporation (BAC)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Day/Year
 5/1/2003
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 (X) Director () 10% Owner () Officer (give title below) () Other
 (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)
 (X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

<TABLE>
 <CAPTION>

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security Indirect Ownership	2. Trans- action	2A. Exec- ution	3. Trans- action	4. Securities Acquired (A) or Disposed of (D)	5. Amount of Securities Beneficially Owned Following Reported Trans(s)	6. Dir ect (D) or Indir ect (I)	7. Nature of Beneficial
	Date	Date	Code	Amount	Price		
<S> Common Stock	<C>	<C>	<C>	<C><C>	<C>	<C>	<C>
					655.00	D	

<CAPTION>

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security Indirect Ownership (D) or Indir ect Follow Reported (I)	2. Con- version or Exer cise Price of Deriva- tive Secu- rity	3. Trans- action Date (Month/ Day/ Year)	3A. Deemed Execu- tion (Month/ Day/ Year)	4. Trans- action Code	5. Number of De rivative Secu rities Acqui red (A) or Dis posed of (D) Amount	6. Date Exer cisable and Expiration Date (Month/ Day/ Year)	7. Title and Amount of Underlying Securities Title and Number of Shares	8. Price of Deri vative Secu rity	9. Number of Deriva tive Securities Benefi cially Owned Trans- action(s)
<S> <C> Phantom Stock	<C>	<C>	<C>	<C><C>	<C>	<C>	<C>	<C>	<C>
		6/28/ 2	A	V	4.77	A	Common Stock	4.77	D

		002	1										
Phantom Stock		9/27/ 2	A	V	5.28	A			Common Stock	5.28			D
		002	1										
Phantom Stock		12/27/	A	V	5.27	A			Common Stock	5.27			D
		2002	1										
Phantom Stock		3/28/ 2	A	V	5.36	A			Common Stock	5.36			D
		003	1										
Phantom Stock		4/30/ 2	A		1627.28	A			Common Stock	1627.28	2207.40		D
		003	2										
Option, Right	\$71.50							04/24	Common Stock			4000.00	D
to Buy								/2012					

</TABLE>

Explanation of Responses:

1. Reinvested Phantom Stock dividends which are exempt under Rule 16b-3. Phantom Stock units may be settled on death or termination of service as a director.
2. Shares represent payment of a portion of the annual retainer fee and an additional award of restricted shares under the Bank of America Corporation Directors' Stock Plan in transactions exempt under Rule 16b-3.

SIGNATURE OF REPORTING PERSON

Patricia E. Mitchell

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