

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 Meredith Riggs Spangler
 668 Hempstead Place
 NC, Charlotte 28207-2320
2. Issuer Name and Ticker or Trading Symbol
 Bank of America Corporation (BAC)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Day/Year
 5/1/2003
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 (X) Director () 10% Owner () Officer (give title below) () Other
 (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)
 (X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

<TABLE>
 <CAPTION>

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security Indirect Ownership | 2. Trans- action | 2A. Exec- ution | 3. Trans- action | 4. Securities Acquired (A) or Disposed of (D) | 5. Amount of Securities Beneficially Owned Following Reported Trans(s) | 6. Dir ect (D) or Indir ect (I) | 7. Nature of Beneficial |
|--|---------------------|--------------------|---------------------|--|--|---|----------------------------|
| | Date | Date | Code | Amount | Price | | |
| <S> Common Stock | | | | | 21576.00 | D | |
| ----- Common Stock Spangler Foundation | | | | | 3000000.00 | I | By C D |
| ----- Common Stock Spangler Construction | | | | | 30000.00 | I | By CD Co |
| ----- Common Stock Abigail R Spangl | | | | | 25150.00 | I | By Daughter ler |
| ----- Common Stock Anna W Spangler | | | | | 25386.00 | I | By Daughter |
| ----- Common Stock Inc | | | | | 2938000.00 | I | By Delcap, Inc |
| ----- Common Stock Inc | | | | | 9890266.00 | I | By Delcor, Inc |
| ----- Common Stock Eagle Industries | | | | | 30000.00 | I | By Golden |
| ----- Common Stock | | | | | 20000.00 | I | By Husband |

| | | | | | | | | | | |
|------------------|--|--|--|--|--|--|--|----------|---|----------|
| Common Stock | | | | | | | | 21434.00 | I | By Niece |
| Melissa Garrison | | | | | | | | | | |

<CAPTION>

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of 10. Nature of 11. Derivative Security 12. Ownership or Indirect Beneficial (D) Ownership or Indirect Beneficial 13. Nature of Security (I) | 2. Con- version or Exer- cise Price of Deriva- tive 14. (Month/ Day/ Year) | 3. Trans- action (Month/ Day/ Year) | 3A. Deemed Execu- tion (Month/ Day/ Year) | 4. Trans- action Code V | 5. Number of De rivative Secu- rities Acqui- red (A) or Dis- posed of (D) Amount | 6. Date Exer- cisable and Expiration Date (Month/ Day/Year) A/Exer- cisa- ble | 7. Title and Amount of Underlying Securities Title and Number of Shares | 8. Price of Deri- vative Secu- rity | 9. Number of Deriva- tive Securities Benefi- cially Owned Trans- action(s) | |
|--|---|---|--|----------------------------------|---|--|---|---|--|---|
| Phantom Stock | | 3/28/ 2 | | A | V 132.32 | A | Common Stock | 132.32 | | D |
| | | 003 | | 1 | | | | | | |
| Phantom Stock | | 4/30/ 2 | | A | 2457.80 | A | Common Stock | 2457.80 | 16812.35 | D |
| | | 003 | | 2 | | | | | | |
| Option, Right to Buy | \$71.50 | | | | | | 04/24 /2012 | Common Stock | 4000.00 | D |

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Explanation of Responses:

1. Reinvested Phantom Stock dividends which are exempt under Rule 16b-3. Phantom Stock units may be settled on death or termination of service as a director.
2. Shares represent payment of a portion of the annual retainer fee and an additional award of restricted shares under the Bank of America Corporation Directors' Stock Plan in transactions exempt under Rule 16b-3.

SIGNATURE OF REPORTING PERSON

Meredith Riggs Spangler
Meredith Riggs Spangler