UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549 FORM 4 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP () Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instructions 1(b). 1. Name and Address of Reporting Person W. Frank Dowd, IV Charlotte Pipe & Foundry Company 2109 Randolph Road NC, Charlotte 28207 2. Issuer Name and Ticker or Trading Symbol Bank of America Corporation (BAC) 3. IRS or Social Security Number of Reporting Person (Voluntary) 4. Statement for Month/Day/Year 5/1/2003 5. If Amendment, Date of Original (Month/Day/Year) 6. Relationship of Reporting Person(s) to Issuer (Check all applicable) (X) Director () 10% Owner () Officer (give title below) () Other (specify below) 7. Individual or Joint/Group Filing (Check Applicable Line) (X) Form filed by One Reporting Person () Form filed by More than One Reporting Person <TABLE> <CAPTION>

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| Indirect [Trans- Exec- Trans or Disposed of (D) Securities ect Beneficial Ownership laction ution action A Beneficially (D) or Beneficially (D) or <th></th> <th>y 2. 2</th> <th>A. 3</th> <th>. 4.Securities</th> <th>Acquired (A)</th> <th> 5.Amount of</th> <th> 6.Di</th> <th>r 7.Nature</th> <th>of</th> | | y 2. 2 | A. 3 | . 4.Securities | Acquired (A) | 5.Amount of | 6.Di | r 7.Nature | of |
|---|---------------------|--|---|--------------------|-----------------------|------------------|----------|-------------|-----|
| action ution action Beneficially (D) or | Indirect | Trans- E | xec- T | rans or Dispose | d of (D) | Securities | lect | Benefic | ial |
| I | Ownership | | | · _ | | | | | |
| Image: | | action u | tion a | ction | | Beneficially | (D) c | or | |
| Image: | | | I | | A/ | Owned Followin | g Indi | r | |
| Common Stock I I I I I I I I | | Date 1 | Date C | ode V Amount | D Price | Reported Trans | (s) ect(| (I) | |
| Common Stock I I I I I I I I | | | | | | | | | |
| Common Stock | I | | | | | | | | |
| <pre></pre> | | <c> <c:< td=""><td>> <c:< td=""><td></td><td></td><td></td><td></td><td></td><td></td></c:<></td></c:<></c> | > <c:< td=""><td></td><td></td><td></td><td></td><td></td><td></td></c:<> | | | | | | |
| Table II Derivative Securitites Acquired, Disposed of, or Beneficially Owned I I.Title of [2.Con- 3. 3A. 4. 5.Number of De 6.Date Exer[7.Title and Amount 8.Price]9.Number [10.]11.Nature of] Derivative version Trans- Deemed Trans- rivative Secu cisable and of Underlying of Deri of Deriva [Dir Indirect Security or Exer action action rities Acqui Expiration Securities vative tive ecise Execu- red(A) or Dis Date(Month/ Secu Securities (D) Ownership | Common Stock | | | | | 4887.00 | D | 11 | |
| Table II Derivative Securitites Acquired, Disposed of, or Beneficially Owned I I.Title of 2.Con- 3. 3A. 4. 5.Number of De 6.Date Exer 7.Title and Amount 8.Price 9.Number !10. 11.Nature of Derivative version Trans- Deemed Trans- rivative Secu cisable and of Underlying of Deri of Deriva [Dir Indirect Security or Exer action action rities Acqui Expiration Securities vative tive cise Execu- red(A) or Dis Date(Month/ Secu Securities (D) Ownership Deriva- Deriva- Deriva- Deriva- Deriva- Secu Securities (D) Ownership Deriva- Deriva- Deriva- Deriva- Deriva- Secu- Month/ Deriva- Deriva- Secu- S | | | | | | | | | - |
| Table II Derivative Securitites Acquired, Disposed of, or Beneficially Owned I I.Title of [2.Con- 3. 3A. 4. 5.Number of De 6.Date Exer[7.Title and Amount 8.Price]9.Number [10.]11.Nature of] Derivative version Trans- Deemed Trans- rivative Secu cisable and of Underlying of Deri of Deriva [Dir Indirect Security or Exer action action rities Acqui Expiration Securities vative tive ecise Execu- red(A) or Dis Date(Month/ Secu Securities (D) Ownership | | | | | | | | | |
| Table II Derivative Securitites Acquired, Disposed of, or Beneficially Owned I I.Title of [2.Con- 3. 3A. 4. 5.Number of De 6.Date Exer[7.Title and Amount 8.Price]9.Number [10.]11.Nature of] Derivative version Trans- Deemed Trans- rivative Secu cisable and of Underlying of Deri of Deriva [Dir Indirect Security or Exer action action rities Acqui Expiration Securities vative tive ecise Execu- red(A) or Dis Date(Month/ Secu Securities (D) Ownership | l | | | | | | | | |
| I I I.Title of [2.Con-]3. [3A.]4. [5.Number of De [6.Date Exer]7.Title and Amount [8.Price]9.Number [10.]11.Nature of] Derivative [version [Trans-] Deemed]Trans-] rivative Secu [cisable and] of Underlying [of Deri]of Deriva [Dir]Indirect Security [or Exer [action] [cise] [cise] [Price of] [Price of] [Price of] [Deriva-] [Deriva-] [Ind] [Secu-] (Month/] (Month] [Secu-] (Month/] (Month] [Secu-] (Month/] (Month] [Secu-] [Secu-] <t< td=""><td><caption></caption></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<> | <caption></caption> | | | | | | | | |
| I I I.Title of [2.Con-]3. [3A.]4. [5.Number of De][6.Date Exer]7.Title and Amount [8.Price]9.Number [10.]11.Nature of] Derivative [version Trans-] Deemed Trans-] rivative Secu [cisable and] of Underlying [of Deri]of Deriva [Dir]Indirect [Security [or Exer [action] [cise] [Execu-] [Price of] [ution] [Price of] [ution] [Deriva-] [Secu] Securities [or] [[Deriva-] [Ution] [Ind] [[Secu-] [Month/] (Month] [Secu-] [Month/] [Month] [Secu-] [Month/] [Month] [Secu-] [Month/] [Month] [Secu-] [Month/] [Month] | I | | | | | | | | |
| <pre> 10. 11.Nature of Derivative version Trans- Deemed Trans- rivative Secu cisable and of Underlying of Deri of Deriva Dir Indirect Security or Exer action action rities Acqui Expiration Securities vative tive ect Beneficial cise Execu- red(A) or Dis Date(Month/ Secu Securities D) Ownership Price of ution posed of(D) Day/Year) rity Benefi or Deriva- posed of(D) Day/Year) rity Benefi or Deriva- Date Expir ficially Ind tive A/ Exer- ation Title and Number Owned Follow ire Secu (Month/ (Month D cisa- Date of Shares ing Reported ct Indy Code V Amount ble Trans- </pre> | Table II Deriva | tive Secur | itites . | Acquired, Disposed | of, or Beneficially | Owned | | | |
| <pre> 10. 11.Nature of Derivative version Trans- Deemed Trans- rivative Secu cisable and of Underlying of Deri of Deriva Dir Indirect Security or Exer action action rities Acqui Expiration Securities vative tive ect Beneficial cise Execu- red(A) or Dis Date (Month/ Secu Securities D Ownership Price of ution posed of (D) Day/Year) rity Benefi or Deriva- Date Expir rity Benefi or Deriva- A/ Exer- ation Title and Number Owned Follow ire Secu (Month/ (Month D cisa- Date of Shares ing Reported ct Ind Trans- (I) </pre> | | | | | | | | | |
| <pre> 10. 11.Nature of Derivative version Trans- Deemed Trans- rivative Secu cisable and of Underlying of Deri of Deriva Dir Indirect Security or Exer action action rities Acqui Expiration Securities vative tive ect Beneficial cise Execu- red(A) or Dis Date(Month/ Secu Securities D) Ownership Price of ution posed of(D) Day/Year) rity Benefi or Deriva- posed of(D) Day/Year) rity Benefi or Deriva- Date Expir ficially Ind tive A/ Exer- ation Title and Number Owned Follow ire Secu (Month/ (Month D cisa- Date of Shares ing Reported ct Indy Code V Amount ble Trans- </pre> | I | | | | | | | | |
| Derivative version Trans- Deemed Trans- rivative Secu cisable and of Underlying of Deri of Deriva of Deri of Deriva Dir Indirect Security or Exer action action rities Acqui Expiration Securities vative tive ect Beneficial cise Execu- red(A) or Dis Date(Month/ Securities cise Execu- red(A) or Dis Date(Month/ Securities Deriva-lprice of ution posed of (D) Day/Year) Irity Benefi or Deriva- ficially Ind A/ Exer- ation Title and Number Owned Follow ire D cisa- Date of Shares ing Reported ct D cisa- Date Trans- (I) Trans- | | - 3. | 3A. | 4. 5.Number | of De 6.Date Exer 7. | Title and Amount | 8.Price | e 9.Number | |
| Security or Exer action action rities Acqui Expiration Securities vative tive ect Beneficial cise Execu- red (A) or Dis Date (Month/ Securities Securities (D) Ownership Price of ution posed of (D) Day/Year) rity Benefi or Date Expir ficially Ind A/ Exer- ation Title and Number Owned Follow ire D cisa- Date of Shares ing Reported ct D cisa- Date Trans- (I) D cisa- Date | | on Trans- | Deeme | d Trans- rivative | Secu cisable and | of Underlying | of Deri | of Deriva | |
| ect Beneficial cise Execu- red(A) or Dis Date(Month/ Secu Securities (D) Ownership Price of ution posed of(D) Day/Year) rity Benefi or Deriva- Deriva- Date Expir rity Benefi Ind Date Expir ficially Ind | | | | | | | | | |
| cise Execu- red(A) or Dis Date(Month/ Secu Securities (D) Ownership Price of ution posed of(D) Day/Year) rity Benefi or Date Expir rity Benefi or Date Expir ficially Ind A/ Exer- ation Title and Number Owned Follow ire D cisa- Date of Shares ing Reported ct D cisa- Date Irans- (I) D cisa- Date Irans- | | er action | | action rities A | cqui Expiration | Securities | vative | ltive | |
| Price of ution posed of (D) Day/Year) rity Benefi or Deriva- Date Expir ficially Ind Date Expir ficially Ind A/ Exer- ation Title and Number Owned Follow ire D cisa- Date of Shares ing Reported ct D cisa- Date of Shares ing (I) Day/ Code V Amount | cise | I | Execu | - red(A) o | r Dis Date(Month/ | | Secu | Securities | 1 |
| or Image: Constraint of the second s | | ofl | lution | posed of | (D) Dav/Year) | | lritv | lBenefi | |
| Ind tive A/ Exer- ation Title and Number Owned Follow ire Secu- (Month/ (Month D cisa- Date of Shares ling Reported ct rity Day/ /Day/ Code V Amount ble Trans- (I) Trans- | | 011 | ucron | | (b) bay/ical) | | LICY | Penerr | |
| tive A/ Exer- ation Title and Number Owned Follow ire D cisa- Date of Shares ing Reported ct D cisa- Date of Shares Ing Irity Day/ /Day/ Code V Amount ble ITrans- (I) Item Item Item Item <td></td> <td>a- </td> <td> </td> <td></td> <td> Date Expir </td> <td></td> <td>I</td> <td> ficially</td> <td></td> | | a- | | | Date Expir | | I | ficially | |
| Follow ire Secu- (Month/ (Month D cisa- Date of Shares ing Reported ct I I/ITans- rity Day/ /Day/ Code V Amount ble ITans- (I) | | 1 | 1 | | A/ Exer- ation | Title and Number | I. | Owned | |
| Reported ct rity Day/ Code V Amount ble ITrans- (I) | | | | | | | | | |
| Irity IDay/ I/Day/ ICode IVI III IIII IIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIII | | (Month | / (Mont | h | D cisa- Date | of Shares | I | ling | |
| | - | Day/ | /Day/ | Code V Amount | ble | | I | Trans- | |
| Year) Year) action(s) | (I) | 137 | 1.37 | | | | | | |
| | | iear) | 1ear) | | | | I | action(s) | I |
| | · | | | | | | | | |

| Phantom Sto | ock | 4/30/ | 2 | A | 1627.28 | A | I | Common S | Stock 1627.2 | 8 | 1627.28 | D |
|----------------|-------------|-------|---|---|---------|---|---|----------------|--------------|---|---------|---|
| | | 003 | I | 2 | 1 1 | I | I | 1 1 | I | I | Ι | I |
| | | | | | | | | | | | | - |
| Option, Rig | ght \$71.50 | | I | 1 | | 1 | 1 | 04/24 Common 8 | Stock | 1 | 4000.00 | D |
| to Buy | | I | I | | 1 1 | I | I | /2012 | I | I | I | Ι |
| I I | | | | | | | | | | | | - |

Explanation of Responses:

1. The reporting person is no longer including 1800 pension plan shares previously reported as indirectly held because he is not the beneficial owner. 2. Shares represent payment of a portion of the annual retainer fee and an additional award of restricted shares under the Bank of America Corporation Directors' Stock Plan in transactions exempt under Rule 16b-3.

SIGNATURE OF REPORTING PERSON

W. Frank Dowd, IV W. Frank Dowd, IV