FORM 4	4
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Check this box if no
longer subject to
Section 16. Form 4 or
Form 5 obligations
may continue. See
Instruction 1(b).

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses	•										
1. Name and Address of Reporting Person <sup>*</sup> BRINKLEY AMY WOODS		2. Issuer Name <b>an</b> BANK OF AM						5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First) (Middle) BASSETT FURNITURE INDUSTRIES INC, PO BOX 626			3. Date of Earliest 7 08/15/2003			-	-	Director 10% Owner XOfficer (give title below) Other (specify below) Chairman, Risk Policy			
(Street)			4. If Amendment, I	Date Origin	al File	ed(Month/Da	ay/Year)	6. Individual or Joint/Group Filing(Che X_Form filed by One Reporting Person		ine)	
BASSETT, VA 240	)55								Form filed by More than One Reporting Pers	on	
(City)	(State)	(Zip)		Table I - I	red, Disposed of, or Beneficially Ow	ned					
1.Title of Security 2. Transaction   (Instr. 3) Date   (Month/Day/Ye			2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			Owned Following Reported Transaction(s)	Ownership Form:	Beneficial
			(Monui/Day/Tear)	Code	v	Amount	(A) or (D)	Price	(Instr. 3 and 4)	Direct (D) or Indirect (I) (Instr. 4)	Ownership (Instr. 4)
Common Stock		07/22/2003		G		422	D	\$ 0 <mark>(1)</mark>	2,066	D	
Common Stock		07/24/2003		G		905	D	\$ 0 <u>(1)</u>	1,161	D	
Common Stock		08/15/2003		М		19,000	А	\$ 26.8125	20,161	D	
Common Stock		08/15/2003		S <mark>(2)</mark>		427	D	\$ 81.1	19,734	D	
Common Stock		08/15/2003		S <sup>(2)</sup>		698	D	\$ 81.11	19,036	D	
Common Stock		08/15/2003		S <sup>(2)</sup>		814	D	\$ 81.12	18,222	D	
Common Stock		08/15/2003		S <sup>(2)</sup>		78	D	\$ 81.13	18,144	D	
Common Stock		08/15/2003		S <mark>(2)</mark>		1,745	D	\$ 81.15	16,399	D	
Common Stock		08/15/2003		S <sup>(2)</sup>		271	D	\$ 81.16	16,128	D	
Common Stock		08/15/2003		S <sup>(2)</sup>		1,241	D	\$ 81.17	14,887	D	
Common Stock		08/15/2003		S <sup>(2)</sup>		116	D	\$ 81.18	14,771	D	
Common Stock		08/15/2003		S <sup>(2)</sup>		233	D	\$ 81.19	14,538	D	
Common Stock		08/15/2003		S <sup>(2)</sup>		3,335	D	\$ 81.2	11,203	D	
Common Stock		08/15/2003		S <sup>(2)</sup>		504	D	\$ 81.21	10,699	D	
Common Stock		08/15/2003		S <sup>(2)</sup>		39	D	\$ 81.22	10,660	D	
Common Stock		08/15/2003		S <sup>(2)</sup>		116	D	\$ 81.23	10,544	D	
Common Stock		08/15/2003		S <sup>(2)</sup>		116	D	\$ 81.24	10,428	D	
Common Stock		08/15/2003		S <mark>(2)</mark>		39	D	\$ 81.26	10,389	D	
Common Stock		08/15/2003		S <sup>(2)</sup>		698	D	\$ 81.27	9,691	D	
Common Stock		08/15/2003		S <sup>(2)</sup>		116	D	\$ 81.28	9,575	D	
Common Stock		08/15/2003		S <mark>(2)</mark>		349	D	\$ 81.29	9,226	D	
Common Stock		08/15/2003		S <mark>(2)</mark>		620	D	\$ 81.3	8,606	D	
Common Stock		08/15/2003		S <mark>(2)</mark>		155	D	\$ 81.31	8,451	D	
Common Stock									5,371.17	Ι	Thirft Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained  $\rm SEC\ 1474\ (9-02)$  in this form are not required to respond unless the form displays a currently valid OMB control number.

Security (Instr. 3)	Conversion	(Month/Day/Year)	Execution Date, if	Code	tion )	of E Secu Acq or E of (I	Derivative urities uired (A) Disposed	Expiration Date of Underlying (Month/Day/Year) Securities		Derivative Security (Instr. 5)	Securities Beneficially Owned Following	Ownership	Beneficial Ownership		
				Code		(A)	5)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s)		
Option, Right to Buy	\$ 26.81	08/15/2003		М			19,000	<u>(3)</u>	07/01/2005	Common Stock	19,000	\$ 26.8125	171,000	D	

# **Reporting Owners**

	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
BRINKLEY AMY WOODS BASSETT FURNITURE INDUSTRIES INC PO BOX 626 BASSETT, VA 24055			Chairman, Risk Policy				

# Signatures

Amy Woods Brinkley/Roger C. McClary POA	08/18/2003
-**Signature of Reporting Person	Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares were gifted on the indicated date.
- Option exercise and sale of shares in accordance with a written plan established July 15, 2003 pursuant to the requirements of Ru le 10b5-1 under the Securities and Exchange Act of 1934, as amended. (2)
- (3) The option vested in three equal installments commencing July 1, 1996.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.