FORM 4	Ļ
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Check this box if no
longer subject to
Section 16. Form 4 or
Form 5 obligations
may continue. See
Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response... 0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)													
1. Name and Address of BARNET WILLIAM	2. Issuer Name an BANK OF AMB			0,		5. Relationship of Reporting Person (Check all applic X Director							
(Last) THE BARNET CON STREET	3. Date of Earliest T 06/14/2005	ransaction	(Mon	th/Day/Ye	ear)	Officer (give title below)O	Other (specify b	elow)					
(Street) SPARTANBURG, SC 29302			4. If Amendment, D	ate Origina	l File	d(Month/Day	y/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
1.Title of Security 2. Transaction (Instr. 3) Date (Month/Day/Year)			(Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			Beneficially Owned Following Reported Transaction(s)	6. Ownership Form:	Beneficial			
			(Month/Day/Year)	Code	v	Amount	(A) or (D)	Price	(Instr. 3 and 4)		Ownership (Instr. 4)		
Common Stock									37,690.56	D			
Common Stock									250	I	Barnet Dev Corp		
Common Stock									4,984	Ι	Barnet Rev Trst		
Common Stock									400	I	By Daughter Mary		
Common Stock									400	Ι	By son John		
Common Stock									450	Ι	By son William		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1474 (9-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (a.g., puts, calls, warrants, options, convertible securities)

puts, calls	s, warrants,	options,	convertible securities	s)

	(e.g., puts, cails, warrants, options, convertible securities)														
1. Title of Derivative	2. Conversion		3A. Deemed Execution Date, if	4. Transact				 Date Exer and Expirati 		7. Title and of Underlyin		8. Price of Derivative	9. Number of Derivative	10. Ownership	11. Nature of Indirect
Security	or Exercise	(Month/Day/Year)		Code		Derivat		(Month/Day		Securities	0	Security			Beneficial
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8))	Securiti	ies	````	,	(Instr. 3 and	4)	(Instr. 5)	Beneficially	Derivative	Ownership
` <i>`</i>	Derivative		``````````````````````````````````````			Acquire	ed			``	·	`	-		(Instr. 4)
	Security					(A) or							Following	Direct (D)	Č,
						Dispose	ed						Reported	or Indirect	
						of (D)							Transaction(s)	(I)	
						(Instr. 3	8, 4,						(Instr. 4)	(Instr. 4)	
						and 5)									
											Amount				
								Date	F		or				
								Exercisable	Expiration	Title	Number				
								Exercisable	Date		of				
				Code	V	(A)	(D)				Shares				
Phantom Stock	\$ 0	06/14/2005		А		32.63		<u>(1)</u>	<u>(1)</u>	Common Stock	32.63	<u>(1)</u>	9,491.38	D	

Reporting Owners

Reporting Owner Name / Address Director 000 Owner Officer Othe			Relationsl	nips	
	Reporting Owner Name / Address	Director	10% Owner	Officer	Other

Signatures

 William Barnet, III/Roger C. McClary POA
 06/15/2005

 Signature of Reporting Person
 Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Phantom stock units may be settled in cash upon death or termination of service as a director.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.