FORM 4

(Print or Type Responses)

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting F BANK OF AMERICA CORE	2. Issuer Name and Ticker or Trading Symbol Kavne Anderson MLP Investment CO [KYN]						5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner								
BANK OF AMERICA CORE			3. Date of Earliest Transaction (Month/Day/Year) 09/15/2009				Officer (give title be	elow)		specify below)					
CHARLOTTE, NC 28255	eet)	4	4. If Amendment, Date Or			Priginal Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line)Form filed by One Reporting Person _X_Form filed by More than One Reporting Person					
(City) (Sta	nte)	(Zip)			Table I	- No	on-Deriva	tive Secu	rities Ac	quired, Disposed of, or	red, Disposed of, or Beneficially Owned				
(Instr. 3) Date		2. Transaction Date (Month/Day/Year	2A. Deemed Execution Date any (Month/Day/Ye	(Instr. 8)			4. Securities Acquired (A or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Benefi Following Reported Transactio (Instr. 3 and 4))	Ownership Form:	7. Nature of Indirect Beneficial Ownership	
				Со	de	V	Amount	(A) or (D)	Price				or Indirect (I) (Instr. 4)	(Instr. 4)	
Common Stock		09/15/2009	09/15/2009	P	•		900	A	\$ 20.89	900			By Subsidiary		
Common Stock		09/15/2009	09/15/2009	S	3		900	1)	\$ 21.02	0			By Subsidiary		
Reminder: Report on a separate line	for each class of sec	curities beneficially	owned directly or	indirectly.									and and		
					fc	orm		equired	to resp	collection of informa ond unless the form			SEC	C 1474 (9-02)	
		Table	II - Derivative S							wned					
1. Title of 2. Derivative Security Conversion	3. Transaction Date Execution Date, (Month/Day/Year) (Month/Day/Year) (Month/Day/Year)		4. Transaction 5. Num if Code Derive (Instr. 8) Secur (A) or (D)		Number of crivative a curities Acquired (0.) or Disposed of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Ti Und	tle and Amount of erlying Securities r. 3 and 4)	Derivative Security	9. Number of Derivative Securities Beneficially Owned Following	Ownership Form of Derivative Security: Direct (D)		
(Instr. 3) or Exercise Price of Derivative Security		(Month/Day/Year)		(D)	•										

Reporting Owners

	Relationships					
Reporting Owner Name / Address	Director	10% Owner	Officer	Other		
BANK OF AMERICA CORP /DE/ BANK OF AMERICA CORPORATE CENTER 100 N TRYON ST CHARLOTTE, NC 28255		X				
MERRILL LYNCH, PIERCE, FENNER & SMITH INC. 4 WORLD FINANCIAL CENTER NORTH TOWER NEW YORK, NY 10080		X				

Signatures

/s/Angelina Richardson, Vice President on behalf of Bank of America Corporation		09/17/2009
**Signature of Reporting Person		Date
/s/Robert Shine, Attorney in Fact on behalf of Merrill Lynch, Pierce, Fenner & Smith, Inc.		09/17/2009
**Signature of Reporting Person		Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

The transactions reported on this Form 4 were affected by Merrill Lynch, Pierce, Fenner & Smith, Incorporated, an indirect, wholly owned subsidiary of Bank of America Corporation.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.