As filed with the Securities and Exchange Commission on January 17, 2013

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported):
January 17, 2013

BANK OF AMERICA CORPORATION
(Exact name of registrant as specified in its charter)

Delaware	**1-6523**	**56-0906609**
(State or Other Jurisdiction of Incorporation)	**(Commission File Number)**	**(IRS Employer Identification No.)**

100 North Tryon Street
Charlotte, North Carolina 28255
(Address of principal executive offices)

(704) 386-5681
(Registrant's telephone number, including area code)

Not Applicable
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

ITEM 2.02. RESULTS OF OPERATIONS AND FINANCIAL CONDITION.

On January 17, 2013, Bank of America Corporation (the "Corporation") announced financial results for the fourth quarter and year ended December 31, 2012, reporting fourth quarter net income of $732 million, or $0.03 per diluted share, and net income for the year of $4.2 billion, or $0.25 per diluted share. A copy of the press release announcing the Corporation's financial results for the fourth quarter and year ended December 31, 2012 (the "Press Release") is attached hereto as Exhibit 99.1 and is incorporated by reference in this Item 2.02. The Press Release is available on the Corporation's website.

The information provided in Item 2.02 of this report, including Exhibit 99.1, shall be deemed to be “filed” for purposes of Section 18 of the Securities Exchange Act of 1934, as amended.

ITEM 7.01. REGULATION FD DISCLOSURE.

On January 17, 2013, the Corporation will hold an investor conference call and webcast to discuss financial results for the fourth quarter and year ended December 31, 2012, including the Press Release and other matters relating to the Corporation.

The Corporation has also made available on its website presentation materials containing certain historical and forward-looking information relating to the Corporation (the "Presentation Materials") and materials that contain additional information about the Corporation's financial results for the fourth quarter and year ended December 31, 2012 (the "Supplemental Information"). The Presentation Materials and the Supplemental Information are furnished herewith as Exhibit 99.2 and Exhibit 99.3, respectively, and are incorporated by reference in this Item 7.01. All information in Exhibits 99.2 and 99.3 is presented as of the particular date or dates referenced therein, and the Corporation does not undertake any obligation to, and disclaims any duty to, update any of the information provided.

The information provided in Item 7.01 of this report, including Exhibits 99.2 and 99.3, shall not be deemed “filed” for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, nor shall the information or Exhibits 99.2 or 99.3 be deemed incorporated by reference in any filings under the Securities Act of 1933, as amended.

ITEM 9.01. FINANCIAL STATEMENTS AND EXHIBITS.

(d) Exhibits.

Exhibit 99.1 is filed herewith. Exhibits 99.2 and 99.3 are furnished herewith.

EXHIBIT NO.	DESCRIPTION OF EXHIBIT
99.1	The Press Release
99.2	The Presentation Materials
99.3	The Supplemental Information

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Corporation has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BANK OF AMERICA CORPORATION

By: /s/ Neil A. Cotty

Neil A. Cotty

Chief Accounting Officer

Dated: January 17, 2013

INDEX TO EXHIBITS

EXHIBIT NO.	DESCRIPTION OF EXHIBIT
99.1	The Press Release
99.2	The Presentation Materials
99.3	The Supplemental Information

January 17, 2013

Investors May Contact:
Kevin Stitt, Bank of America, 1.980.386.5667
Lee McEntire, Bank of America, 1.980.388.6780

Reporters May Contact:
Jerry Dubrowski, Bank of America, 1.980.388.2840
jerome.f.dubrowski@bankofamerica.com

Bank of America Reports Fourth-Quarter 2012 Net Income of $0.7 Billion, or $0.03 Per Diluted Share

Previously Announced Selected Items Impact Pretax Earnings

- *Representations and Warranties, Compensatory Fees Settlements with Fannie Mae, $2.7 Billion or $0.16 EPS*
- *Provision for Independent Foreclosure Review Acceleration Agreement, $1.1 Billion or $0.06 EPS*
- *Total Litigation Expense, $0.9 Billion or $0.05 EPS*
- *Negative Valuation Adjustments for Improved Credit Spreads, $0.7 Billion or $0.04 EPS*
- *Provision for Obligations Related to Mortgage Insurance Rescissions, $0.5 Billion or $0.03 EPS*
- *Gain on Sale of Japan Brokerage Joint Venture, $0.4 Billion or $0.02 EPS*
- *Positive MSR Valuation Adjustment Related to Servicing Sales, $0.3 Billion or $0.02 EPS*
- *Net Tax Benefit Primarily From Recognition of Foreign Tax Credits of Certain Non-U.S. Subsidiaries, $1.3 Billion or $0.12 EPS*

Capital and Liquidity Remain Strong

- *Basel 1 Tier 1 Common Capital Ratio of 11.06 Percent at December 31, 2012*
- *Estimated Basel 3 Tier 1 Common Capital Ratio of 9.25 Percent at December 31, 2012 (U.S. Basel 3 NPRs Fully Phased-in)[A]*
- *Long-term Debt Down $96.7 Billion From December 31, 2011, Driven by Maturities and Liability Management Actions; Time-to-required Funding Remains Strong at 33 Months*

Core Business Momentum Continues

- *Fourth-Quarter 2012 Net Interest Income (FTE basis)[B] Increased to $10.6 Billion From $10.2 Billion in Prior Quarter*
- *Total Average Deposit Balances up $28 Billion, or 11 Percent (Annualized) From Prior Quarter*
- *First-lien Mortgage Production Increased 6 Percent From Prior Quarter*
- *Global Wealth and Investment Management Posts Record Quarterly Earnings*
- *Period-end Commercial Loans and Leases in the Global Banking Segment, Including Real Estate Loans, Grew 7 Percent From Prior Quarter to $252 Billion*
- *Investment Bank Maintained No. 2 Ranking in Global and U.S. Investment Banking Fees; Fees Up 20 Percent From Prior Quarter and 58 Percent From the Year-ago Quarter*

More

CHARLOTTE — Bank of America Corporation today reported net income of $0.7 billion, or $0.03 per diluted share, for the fourth quarter of 2012, compared to $2.0 billion, or $0.15 per diluted share in the year-ago period. Revenue, net of interest expense, on a fully taxable-equivalent (FTE)[B] basis was $18.9 billion.

Fourth-quarter 2012 revenue, net of interest expense, on an FTE basis, excluding $0.7 billion of debit valuation and fair value option adjustments, was $19.6 billion; excluding $3.0 billion of provisions for representations and warranties and obligations related to mortgage insurance rescissions related to settlement agreements with the Federal National Mortgage Association (Fannie Mae) revenue net of interest expense, on an FTE basis, was $22.6 billion[B].

For the full year, the company reported net income of $4.2 billion, or $0.25 per diluted share, compared to $1.4 billion, or $0.01 per diluted share in 2011.

“We enter 2013 strong and well positioned for further growth,” said Chief Executive Officer Brian Moynihan. “Double-digit growth since last year in mortgage production, commercial lending, and Global Markets revenue demonstrates the power of deeper customer and client relationships as we intensify the focus on connecting all our capabilities.”

As previously announced, financial results in the fourth quarter of 2012 were negatively impacted by a provision of $2.7 billion related to the settlements with Fannie Mae with respect to representations and warranties and compensatory fees; other provision items of $2.5 billion which included a $1.1 billion provision for the Independent Foreclosure Review (IFR) acceleration agreement, total litigation expense of $0.9 billion and a $0.5 billion provision for obligations related to mortgage insurance rescissions; and $0.7 billion of negative debit valuation adjustments (DVA) and fair value option (FVO) adjustments due to improvement in the company's credit spreads. These items were partially offset by a net income tax benefit of $1.3 billion primarily due to the recognition of foreign tax credits of certain non-U.S. subsidiaries; a gain of $0.4 billion on the previously announced sale of the company's 49-percent stake in Mitsubishi UFJ Merrill Lynch PB Securities; and a positive valuation adjustment on mortgage servicing rights (MSR) of $0.3 billion related to the previously announced servicing sales.

The year-ago quarter included $1.3 billion of negative DVA and FVO adjustments, $1.8 billion of total litigation expense and a $0.6 billion goodwill impairment charge in the European consumer card business. In addition, the year-ago quarter included, among other significant items, a $2.9 billion pretax gain on the sale of a portion of the company's investment in China Construction Bank (CCB), a $1.2 billion gain on the exchange of trust preferred securities, and a $1.2 billion gain on the sale of debt securities.

Relative to the year-ago quarter, the results for the fourth quarter of 2012 were driven by improved credit quality across most major portfolios, increased sales and trading revenue (excluding the impact of DVA[E]), increased investment and brokerage income, higher investment banking fees, partially offset by an increase in consumer real estate losses, reflecting the Fannie Mae settlements and the provision for the IFR acceleration agreement. In addition, noninterest expense declined from the year-ago quarter, driven primarily by cost savings achieved through Project New BAC initiatives over the course of 2012.

More

"We addressed significant legacy issues in 2012 and our strengths are coming through," said Chief Financial Officer Bruce Thompson. "Capital and liquidity remain strong and credit continues to improve. Our primary focus this year is to grow revenue, manage expenses and drive core earnings growth."

Selected Financial Highlights

	Three Months Ended		Year Ended	
(Dollars in millions, except per share data)	**December 31 2012**	December 31 2011	**December 31 2012**	December 31 2011
Net interest income, FTE basis [1]	**$ 10,555**	$ 10,959	**$ 41,557**	$ 45,588
Noninterest income	**8,336**	14,187	**42,678**	48,838
Total revenue, net of interest expense, FTE basis	**18,891**	25,146	**84,235**	94,426
Total revenue, net of interest expense, FTE basis, excluding DVA and FVO [2]	**19,610**	26,434	**91,819**	90,106
Provision for credit losses	**2,204**	2,934	**8,169**	13,410
Noninterest expense [3]	**18,360**	18,941	**72,093**	77,090
Goodwill impairment charges	**—**	581	**—**	3,184
Net income	**$ 732**	$ 1,991	**$ 4,188**	$ 1,446
Diluted earnings per common share	**$ 0.03**	$ 0.15	**$ 0.25**	$ 0.01

[1] Fully taxable-equivalent (FTE) basis is a non-GAAP financial measure. For reconciliation to GAAP financial measures, refer to pages 25-28 of this press release. Net interest income on a GAAP basis was $10.3 billion and $10.7 billion for the three months ended December 31, 2012 and 2011, and $40.7 billion and $44.6 billion for the years ended December 31, 2012 and 2011. Total revenue, net of interest expense, on a GAAP basis was $18.7 billion and $24.9 billion for the three months ended December 31, 2012 and 2011, and $83.3 billion and $93.5 billion for the years ended December 31, 2012 and 2011.

[2] Total revenue, net of interest expense, on an FTE basis excluding DVA and FVO adjustments is a non-GAAP financial measure. DVA gains (losses) were $(277) million and $(474) million for the three months ended December 31, 2012 and 2011, and $(2.5) billion and $1.0 billion for the years ended December 31, 2012 and 2011. Valuation gains (losses) related to FVO were $(442) million and $(814) million for the three months ended December 31, 2012 and 2011, and $(5.1) billion and $3.3 billion for the years ended December 31, 2012 and 2011.

[3] Excludes goodwill impairment charges of $581 million in the three months ended December 31, 2011, and $3.2 billion for the year ended December 31, 2011. Noninterest expense, excluding goodwill impairment charges, is a non-GAAP financial measure.

Key Business Highlights

The company made significant progress in 2012 in line with its operating principles, including the following developments:

Focus on customer-driven businesses

- Bank of America extended approximately $475 billion in credit in 2012. This included $310.5 billion in commercial non-real estate loans, $75.1 billion in residential first mortgages, $40.0 billion in commercial real estate loans, $17.9 billion in U.S. consumer and small business card, $3.6 billion in home equity products and $27.9 billion in other consumer credit.

- The $75.1 billion in residential first mortgages funded in 2012 helped more than 305,000 homeowners either purchase a home or refinance an existing mortgage. This included approximately 17,500 first-time homebuyer mortgages originated by retail channels, and more than 96,000 mortgages to low- and moderate-income borrowers. Approximately 16 percent of funded first mortgages were for home purchases and 84 percent were refinances.

More

- The company originated approximately $8.7 billion in small business loans and commitments in 2012, up 28 percent from 2011, reflecting a continued focus on supporting small businesses.

- Bank of America provided assistance to more than 2 million customer accounts in 14 states affected by Hurricane Sandy with comprehensive customer assistance programs including financial contributions to relief efforts, payment deferrals and fee waivers.

- Total client balances in Global Wealth and Investment Management increased 7 percent from 2011 led by market gains and solid flows in long-term assets under management (AUM), deposits and loans.

- The company continued to deepen and broaden customer relationships. The number of mobile banking customers increased 31 percent from December 31, 2011 to 12.0 million customers, and the number of new U.S. credit card accounts opened in 2012 grew 7 percent from 2011.

- Merrill Edge brokerage assets increased $9.4 billion from the end of 2011 to $75.9 billion, driven by market improvement and an increase in new accounts.

- The company continued to increase its specialized sales force of Financial Solutions Advisors, Mortgage Loan Officers and Small Business Bankers during the quarter to nearly 6,200 specialists at the end of 2012.

- The company continued to support the economy by:

    - Helping clients raise $605 billion in capital in 2012.

    - Extending approximately $475 billion in credit in 2012.

- Bank of America Merrill Lynch (BofA Merrill) continued to rank No. 2 globally in net investment banking fees in 2012, as reported by Dealogic. Results for the fourth quarter of 2012 included record debt issuance fees since the Bank of America Merrill Lynch merger.

Continue to build a fortress balance sheet

- The Tier 1 common capital ratio under Basel 1 was 11.06 percent at December 31, 2012, down 35 bps from September 30, 2012 and 120 bps higher than December 31, 2011.

- The Tier 1 common capital ratio under Basel 3 on a fully phased-in basis is estimated at 9.25 percent at December 31, 2012, up from 8.97 percent at September 30, 2012[A].

More

- The company reduced long-term debt by nearly $100 billion from the end of 2011 while maintaining significant excess liquidity. Global Excess Liquidity Sources totaled $372 billion at December 31, 2012, slightly less than $380 billion at September 30, 2012 and $378 billion at December 31, 2011. Long-term debt declined to $276 billion at December 31, 2012 from $287 billion at September 30, 2012 and $372 billion at December 31, 2011.

Managing risk well

- The provision for credit losses declined 25 percent from the year-ago quarter, reflecting improved credit quality across major consumer and commercial portfolios and the benefit of underwriting changes implemented over the past several years.

- The U.S. credit card loss rate declined in the fourth quarter of 2012 to the lowest level since the second quarter of 2006[C] while the 30+ day delinquency rate was at a historic low.

- Consumer loan loss rates declined in the fourth quarter of 2012 to their lowest level since early 2008 and commercial loan loss rates declined to their lowest level since the fourth quarter of 2006[C].

Delivering for our shareholders

- Tangible book value per share increased to $13.36 at December 31, 2012, compared to $12.95 at December 31, 2011[D]. Book value per share was $20.24 at December 31, 2012, compared to $20.09 at December 31, 2011.

- The company continued to make progress on its legacy issues, reaching settlements with Fannie Mae to resolve substantially all outstanding and potential agency mortgage repurchase claims on loans originated and sold directly to Fannie Mae from January 1, 2000 through December 31, 2008 by legacy Countrywide and Bank of America, National Association (BANA); settling substantially all of Fannie Mae's outstanding and future claims for compensatory fees arising out of alleged past foreclosure delays; and clarifying the parties' obligations with respect to mortgage insurance.

Managing efficiency well

- Fourth-quarter 2012 noninterest expense declined 6 percent from the year-ago quarter, reflecting a decrease in personnel expense as the company continued to streamline processes and achieve cost savings.

- At December 31, 2012, the company had 267,190 full-time employees, down 5,404 from the end of the prior quarter, and 14,601 fewer than December 31, 2011.

More

Business Segment Results

The company reports results through five business segments: Consumer and Business Banking (CBB), Consumer Real Estate Services (CRES), Global Wealth and Investment Management (GWIM), Global Banking, and Global Markets, with the remaining operations recorded in All Other.

Consumer and Business Banking (CBB)

	Three Months Ended		Year Ended	
(Dollars in millions)	**December 31 2012**	December 31 2011	**December 31 2012**	December 31 2011
Total revenue, net of interest expense, FTE basis	**$ 7,204**	$ 7,606	**$ 29,023**	$ 32,880
Provision for credit losses	**963**	1,297	**3,941**	3,490
Noninterest expense	**4,121**	4,429	**16,793**	17,719
Net income	**$ 1,428**	$ 1,242	**$ 5,321**	$ 7,447
Return on average equity	**10.48 %**	9.30 %	**9.92 %**	14.07 %
Return on average economic capital [1]	**23.94**	22.08	**23.01**	33.52
Average loans	**$ 132,421**	$ 147,150	**$ 136,171**	$ 153,641
Average deposits	**486,467**	459,819	**477,440**	462,087
			At December 31, 2012	At December 31, 2011
Client brokerage assets			**$ 75,946**	$ 66,576

[1] Return on average economic capital is a non-GAAP financial measure. For reconciliation to GAAP financial measures, refer to pages 25-28 of this press release.

Business Highlights

- Average deposit balances increased $26.6 billion from the year-ago quarter, driven by growth in liquid products in a low-rate environment. The average rate paid on deposits declined 5 basis points to 16 basis points in the fourth quarter of 2012 from the year-ago quarter due to pricing discipline and a shift in the mix of deposits.

- During the fourth quarter of 2012, purchase volumes per average active credit card account rose 7 percent from the year ago quarter; the number of BankAmericard Cash Rewards cards increased by nearly 24 percent in the fourth quarter of 2012 to a total of 2.1 million cards since the product was launched in the third quarter of 2011.

More

Financial Overview

Consumer and Business Banking net income was $1.4 billion, up $186 million, or 15 percent, from the year-ago quarter due to lower credit costs and noninterest expense, partially offset by a decrease in net interest income primarily from lower average loans and the continued low-rate environment. Noninterest income of $2.5 billion remained relatively flat.

Provision for credit losses decreased $334 million from the year-ago quarter to $963 million due to improvement in delinquencies and bankruptcies primarily within the Card Services business. Noninterest expense decreased $308 million to $4.1 billion compared to the fourth quarter of 2011 as a result of lower FDIC expense and lower operating expenses.

Consumer Real Estate Services (CRES)

	Three Months Ended		Year Ended	
(Dollars in millions)	**December 31 2012**	December 31 2011	**December 31 2012**	December 31 2011
Total revenue, net of interest expense, FTE basis	**$ 468**	$ 3,275	**$ 8,759**	$ (3,154)
Provision for credit losses	**485**	1,001	**1,442**	4,524
Noninterest expense[1]	**5,629**	4,569	**17,306**	21,791
Net loss	**$ (3,722)**	$ (1,442)	**$ (6,507)**	$ (19,465)
Average loans and leases	**97,912**	116,993	**104,754**	119,820
			At December 31, 2012	At December 31, 2011
Period-end loans and leases			**$ 95,972**	$ 112,359

[1] Full-year results include a goodwill impairment charge of $2.6 billion in the second quarter of 2011.

Business Highlights

- Bank of America funded $22.5 billion in residential home loans and home equity loans during the fourth quarter of 2012, up 41 percent from the fourth quarter of 2011, excluding correspondent originations of $6.5 billion in the year-ago quarter. The company exited the correspondent business in late 2011.

- The number of 60+ day delinquent first mortgage loans serviced by Legacy Assets and Servicing declined by 163,000, or 17 percent, during the fourth quarter of 2012 to 773,000 from 936,000 at the end of the third quarter of 2012 and 1.16 million at the end of the fourth quarter of 2011.

Financial Overview

Consumer Real Estate Services reported a net loss of $3.7 billion for the fourth quarter of 2012, compared to a net loss of $1.4 billion for the same period in 2011 primarily due to mortgage banking losses driven by the Fannie Mae settlements and higher expenses, partially offset by lower provision for credit losses.

More

Revenue decreased $2.8 billion from the fourth quarter of 2011 to $468 million in the fourth quarter of 2012, due largely to higher representations and warranties provision and lower servicing income, driven by less favorable MSR results, net of hedges. This was partially offset by higher core production income. The MSR results, net of hedges, included the previously described MSR valuation adjustment related to MSR sales.

Excluding the impact of correspondent channel originations, CRES direct originations increased 42 percent and core production revenue increased $472 million in the fourth quarter of 2012 from the year-ago quarter primarily due to higher margins on increased volume of direct originations.

Representations and warranties provision was $3.0 billion in the fourth quarter of 2012, compared to $264 million in the fourth quarter of 2011, an increase of $2.7 billion. The fourth-quarter provision included $2.5 billion for representations and warranties and provision of $0.5 billion for obligations related to mortgage insurance rescissions related to the Fannie Mae settlements.

The provision for credit losses in the fourth quarter of 2012 decreased $516 million from the year-ago quarter to $485 million, driven by improved portfolio trends in the non-purchased credit-impaired home equity portfolio and reserve reductions in the purchased credit-impaired (PCI) home equity portfolio due to the improved home price outlook.

Noninterest expense increased $1.1 billion from the fourth quarter of 2011 to $5.6 billion, primarily due to $1.1 billion of expense related to the IFR acceleration agreement. In connection with this agreement, the company agreed to a cessation of the IFR process and to make a $1.1 billion payment to a fund established for the benefit of borrowers pursuant to a plan agreed to by the Office of the Comptroller of the Currency and the Board of Governors of the Federal Reserve System. The company will also provide $1.8 billion in borrower assistance, including loan modifications and other foreclosure prevention actions. In addition, there was an increase in default-related servicing expenses from the year-ago quarter and an increase in mortgage-related assessments, waivers and other similar costs associated with foreclosure delays, including a provision of $260 million for compensatory fees in connection with the Fannie Mae settlements. These increases were partially offset by $800 million in lower litigation expense from the fourth quarter of 2011.

The MSR asset was $5.7 billion at December 31, 2012, up $629 million from September 30, 2012, due in part to the previously described MSR valuation adjustment related to MSR sales.

More

Global Wealth and Investment Management (GWIM)

	Three Months Ended		Year Ended	
(Dollars in millions)	**December 31 2012**	December 31 2011	**December 31 2012**	December 31 2011
Total revenue, net of interest expense, FTE basis	**$ 4,194**	$ 3,943	**$ 16,517**	$ 16,495
Provision for credit losses	**112**	118	**266**	398
Noninterest expense	**3,195**	3,392	**12,755**	13,383
Net income	**$ 578**	$ 272	**$ 2,223**	$ 1,718
Return on average equity	**12.43%**	6.22%	**12.53%**	9.90%
Return on average economic capital [1]	**28.46**	16.02	**30.52**	25.46
Average loans and leases	**$ 103,785**	$ 97,722	**$ 100,456**	$ 96,974
Average deposits	**249,658**	237,098	**242,384**	241,535
(Dollars in billions)			**At December 31, 2012**	At December 31, 2011
Assets under management			**$ 698.1**	$ 635.6
Total client balances[2]			**2,166.7**	2,030.5

[1] Return on average economic capital is a non-GAAP financial measure. For reconciliation to GAAP financial measures, refer to pages 25-28 of this press release.

[2] Total client balances are defined as assets under management, assets in custody, client brokerage assets, client deposits and loans.

Business Highlights

- Record net income of $578 million for the quarter and $2.2 billion for the year, up 29 percent from full-year 2011.
- Record asset management fees of $1.6 billion for the quarter and $6.1 billion for the year.
- Client activity was strong in 2012. For the full year, period-end deposit balances increased $25.6 billion, up 11 percent from the year-ago quarter to a record $266.2 billion; period-end loan balances grew $7.3 billion, or 7 percent, to a record $105.9 billion; and long-term AUM flows were $26.4 billion for the year. Fourth-quarter 2012 long-term AUM flows of $9.1 billion were the 14th consecutive quarter of positive flows.

Financial Overview

Global Wealth and Investment Management net income rose $306 million from the fourth quarter of 2011 to $578 million due to higher revenue and lower noninterest expense. Revenue increased 6 percent to $4.2 billion, driven by higher asset management fees due to higher market levels and long-term AUM flows, as well as higher brokerage transactional revenue. The pretax margin was 21 percent for both the fourth quarter of 2012 and full-year 2012, up from 11 percent in the year-ago quarter and 16 percent for the full-year 2011.

Noninterest expense decreased 6 percent from the year-ago quarter to $3.2 billion, due to lower FDIC expense and lower litigation and other related expenses, partially offset by higher revenue-related compensation. The provision for credit losses was $112 million which was relatively flat compared to $118 million in the year-ago quarter.

More

Client balances rose 7 percent to $2.17 trillion driven by higher market levels and net inflows, driven by client activity in long-term AUM, deposits and loans. Assets under management rose $62.5 billion from the fourth quarter of 2011 to $698.1 billion, driven by higher market levels and long-term AUM flows.

Global Banking

	Three Months Ended		Year Ended	
(Dollars in millions)	**December 31 2012**	December 31 2011	**December 31 2012**	December 31 2011
Total revenue, net of interest expense, FTE basis	**$ 4,326**	$ 4,002	**$ 17,207**	$ 17,312
Provision for credit losses	**180**	(256)	**(103)**	(1,118)
Noninterest expense	**1,946**	2,136	**8,308**	8,884
Net income	**$ 1,432**	$ 1,337	**$ 5,725**	$ 6,046
Return on average equity	**12.47%**	11.51%	**12.47%**	12.76%
Return on average economic capital [1]	**27.32**	25.06	**27.21**	26.59
Average loans and leases	**$ 278,218**	$ 276,850	**$ 272,625**	$ 265,568
Average deposits	**268,045**	240,757	**249,317**	237,312

[1] Return on average economic capital is a non-GAAP financial measure. For reconciliation to GAAP financial measures, refer to pages 25-28 of this press release.

Business Highlights

- BofA Merrill was ranked No. 2 globally in investment banking fees for both the fourth quarter and the full year of 2012, according to Dealogic. Based on deal volumes for the year, BofA Merrill was ranked among the top three banks in high-yield corporate debt, leveraged loans, investment-grade corporate debt, asset-backed securities and syndicated loans. Debt issuance fees of approximately $1.1 billion during the fourth quarter of 2012 were the highest since the merger between Bank of America and Merrill Lynch.

- Period-end loan and lease balances increased $10.1 billion, or 4 percent from the year-ago quarter, to $288.3 billion at the end of the fourth quarter of 2012, with growth in the commercial and industrial and leasing portfolios.

- Period-end deposits rose to $269.7 billion at the end of the fourth quarter of 2012 from $246.4 billion at the end of the fourth quarter of 2011.

Financial Overview

Global Banking net income of $1.4 billion was up $95 million from the year-ago quarter, as higher revenue and a decline in noninterest expense were partially offset by an increase in provision expense. Revenue of $4.3 billion was up 8 percent from the year-ago quarter, primarily due to higher investment banking fees and net interest income.

Firmwide investment banking fees of $1.6 billion, excluding self-led deals, increased $587 million, or 58 percent from the year-ago quarter, mainly due to a 84 percent increase in debt underwriting fees, a record performance since the merger between Bank of America and Merrill Lynch. Global Banking investment banking fees, excluding self-led deals, were

More

$842 million in the fourth quarter of 2012 compared to $629 million in the year-ago quarter. Global Corporate Banking revenue of $1.4 billion and Global Commercial Banking revenue of $2.0 billion remained relatively unchanged compared to the year-ago quarter. Business Lending revenue of $1.8 billion and Treasury Services revenue of $1.6 billion remained in line with the year-ago quarter.

The provision for credit losses was $180 million in the fourth quarter of 2012, compared to $68 million in the third quarter of 2012 and a benefit of $256 million in the prior-year quarter. The increase from the prior quarter was driven primarily by the impact of regulatory guidance on consumer dealer finance loans discharged from bankruptcy and commercial loan growth. Compared to the year-ago quarter, provision expense increased primarily due to lower reserve releases as asset quality stabilized in the portfolio. Noninterest expense was $1.9 billion, down 9 percent from the year-ago quarter, primarily from lower personnel-related and operating expenses.

Global Markets

	Three Months Ended		Year Ended	
(Dollars in millions)	**December 31 2012**	December 31 2011	**December 31 2012**	December 31 2011
Total revenue, net of interest expense, FTE basis	**$ 2,844**	$ 1,807	**$ 13,519**	$ 14,798
Total revenue, net of interest expense, FTE basis, excluding DVA[1]	**3,120**	2,281	**15,967**	13,797
Provision for credit losses	**16**	(18)	**3**	(56)
Noninterest expense	**2,498**	2,895	**10,839**	12,244
Net income (loss)	**$ 152**	$ (768)	**$ 1,054**	$ 988
Net income (loss), excluding DVA and U.K. tax[1]	**326**	(469)	**3,377**	1,131
Return on average equity[2]	**3.39 %**	n/m	**5.99 %**	4.36 %
Return on average economic capital[3]	**4.63**	n/m	**8.20**	5.54
Total average assets	**$ 628,449**	$ 552,911	**$ 588,459**	$ 590,474

[1] Total revenue, net of interest expense, on an FTE basis excluding DVA is a non-GAAP financial measure. DVA gains (losses) were $(276) million and $(474) million for the three months ended December 31, 2012 and 2011, and $(2.4) billion and $1.0 billion for the years ended December 31, 2012 and 2011. U.K. corporate tax rate adjustments were $781 million and $774 million for the years ended December 31, 2012 and 2011.

[2] Return on average equity, excluding DVA and U.K. corporate tax rate adjustments was 19.19% and 4.99% for the years ended December 31, 2012 and 2011.

[3] Return on average economic capital is a non-GAAP financial measure. Return on average economic capital excluding DVA and the U.K. corporate tax rate adjustments was 26.14% and 6.34% for the years ended December 31, 2012 and 2011. For reconciliation to GAAP financial measures, refer to pages 25-28 of this press release.

n/m = not meaningful

Business Highlights

- Total revenue, excluding the impact of DVA[E], increased 37 percent in the fourth quarter of 2012 to $3.1 billion from $2.3 billion in the fourth quarter of 2011. Sales and trading revenue, excluding the impact of DVA[E], was $2.5 billion in the fourth quarter of 2012, compared to $2.0 billion in the fourth quarter of 2011.

More

Financial Overview

Global Markets reported net income in the fourth quarter of 2012 of $152 million, compared to a net loss of $768 million in the year-ago quarter. Excluding DVA[E] losses, net income was $326 million in the fourth quarter of 2012, compared to net income of $789 million in the third quarter of 2012 (excluding the impact of the U.K. tax rate change) and a net loss of $469 million in the year-ago quarter.

Global Markets revenue increased $1.0 billion from the year-ago quarter to $2.8 billion. Excluding DVA[E], revenue increased $839 million to $3.1 billion driven by higher sales and trading revenue and an increase in debt issuance activity. The current quarter included DVA losses of $276 million, compared to DVA losses of $474 million in the year-ago quarter.

Fixed Income, Currency and Commodities (FICC) sales and trading revenue, excluding DVA[F], was $1.8 billion in the fourth quarter of 2012, an increase of $485 million from the year-ago quarter, driven by credit businesses which benefited from improved credit markets in Europe and in the financial sector. Equities sales and trading revenue, excluding DVA[F], was $713 million, an increase of $61 million from the year-ago quarter due to increased client balances in financing and improved trading performance in derivatives.

Noninterest expense declined to $2.5 billion from $2.9 billion in the year-ago quarter, primarily driven by a decrease in personnel-related expense.

All Other[1]

	Three Months Ended		Year Ended	
(Dollars in millions)	**December 31 2012**	December 31 2011	**December 31 2012**	December 31 2011
Total revenue, net of interest expense, FTE basis	**$ (145)**	$ 4,513	**$ (790)**	$ 16,095
Provision for credit losses	**448**	792	**2,620**	6,172
Noninterest expense	**971**	2,101	**6,092**	6,253
Net income (loss)	**$ 864**	$ 1,350	**$ (3,628)**	$ 4,712
Total average loans	**245,820**	277,744	**258,012**	289,010

[1] All Other consists of ALM activities, equity investments, liquidating businesses and other. ALM activities encompass the whole-loan residential mortgage portfolio and investment securities, interest rate and foreign currency risk management activities including the residual net interest income allocation, gains/losses on structured liabilities, and the impact of certain allocation methodologies and accounting hedge ineffectiveness. Equity Investments includes Global Principal Investments, strategic and certain other investments. Other includes certain residential mortgage and discontinued real estate loans that are managed by Legacy Assets & Servicing within CRES.

All Other reported net income of $864 million in the fourth quarter of 2012, compared to net income of $1.4 billion for the year-ago quarter, as a reduction in revenue was partially offset by lower provision for credit losses, lower noninterest expense and the income tax benefit related to the recognition of certain foreign tax credits.

More

The decline in revenue was primarily driven by lower equity investment income, $1.2 billion in gains related to exchanges of trust preferred securities in the year-ago quarter and a decrease of $1.0 billion in gains on the sale of debt securities from the fourth quarter of 2011. This decline was partially offset by lower negative FVO adjustments in the most recent quarter compared to a year ago. Negative FVO adjustments totaled $442 million in the fourth quarter of 2012, compared to a negative $814 million in the fourth quarter of 2011.

Equity investment income was $570 million in the fourth quarter of 2012, compared to $3.1 billion in the year-ago quarter. The fourth quarter of 2012 included a $370 million gain on the sale of our interest in the Japanese brokerage joint venture and the year-ago period included a $2.9 billion gain on the sale of a portion of the company's investment in CCB. Gains on the sale of debt securities totaled $116 million in the fourth quarter of 2012, down from $1.1 billion in the year-ago quarter.

The decrease in the provision for credit losses was driven primarily by the impact of an improved home price outlook on the discontinued real estate and residential mortgage PCI portfolios driving reserve reductions in the current quarter compared to reserve builds a year ago. Noninterest expense decreased compared to the fourth quarter of 2011 as the year-ago period included a $581 million goodwill impairment charge in the European consumer card business.

Corporate Overview

Revenue and Expense

	Three Months Ended		Year Ended	
(Dollars in millions, except per share data)	**December 31 2012**	December 31 2011	**December 31 2012**	December 31 2011
Net interest income, FTE basis [1]	**$ 10,555**	$ 10,959	**$ 41,557**	$ 45,588
Noninterest income	**8,336**	14,187	**42,678**	48,838
Total revenue, net of interest expense, FTE basis	**18,891**	25,146	**84,235**	94,426
Total revenue, net of interest expense, FTE basis, excluding DVA and FVO [2]	**19,610**	26,434	**91,819**	90,106
Provision for credit losses	**2,204**	2,934	**8,169**	13,410
Noninterest expense [3]	**18,360**	18,941	**72,093**	77,090
Goodwill impairment charges	**—**	581	**—**	3,184
Net income	**$ 732**	$ 1,991	**$ 4,188**	$ 1,446
Diluted earnings per common share	**$ 0.03**	$ 0.15	**$ 0.25**	$ 0.01

1 Fully taxable-equivalent (FTE) basis is a non-GAAP financial measure. For reconciliation to GAAP financial measures, refer to pages 25-28 of this press release. Net interest income on a GAAP basis was $10.3 billion and $10.7 billion for the three months ended December 31, 2012 and 2011, and $40.7 billion and $44.6 billion for the years ended December 31, 2012 and 2011. Total revenue, net of interest expense, on a GAAP basis, was $18.7 billion and $24.9 billion for the three months ended December 31, 2012 and 2011, and $83.3 billion and $93.5 billion for the years ended December 31, 2012 and 2011.

2 Total revenue, net of interest expense, on an FTE basis excluding DVA and FVO adjustments is a non-GAAP financial measure. DVA gains (losses) were $(277) million and $(474) million for the three months ended December 31, 2012 and 2011 and $(2.5) billion and $1.0 billion for the years ended December 31, 2012 and 2011. Valuation gains (losses) related to FVO were $(442) million and $(814) million for the three months ended December 31, 2012 and 2011, and $(5.1) billion and $3.3 billion for the years ended December 31, 2012 and 2011.

3 Excludes goodwill impairment charges of $581 million for the three months ended December 31, 2011, and $3.2 billion for the year ended December 31, 2011. Noninterest expense, excluding goodwill impairment charges, is a non-GAAP financial measure.

More

Revenue, net of interest expense, on an FTE basis was $18.9 billion, down from $25.1 billion in the fourth quarter of 2011, driven largely by mortgage banking losses as a result of the recently announced settlements with Fannie Mae, lower equity investment income, reduced gains on the sale of debt securities and lower other income. These decreases were partially offset by higher investment banking income and increased trading account profits.

Fourth-quarter 2012 revenue, net of interest expense, on an FTE basis, excluding $0.7 billion of debit valuation adjustments and fair value option adjustments, was $19.6 billion; excluding $3.0 billion of Fannie Mae settlement-related provisions for representations and warranties and obligations related to mortgage insurance rescissions related to settlement agreements with Fannie Mae revenue, net of interest expense, on an FTE basis was $22.6 billion[B].

Net interest income, on an FTE basis, totaled $10.6 billion in the fourth quarter of 2012, compared to $10.2 billion in the third quarter of 2012 and $11.0 billion in the fourth quarter of 2011[B]. The decline from the year-ago quarter was due to the impact of lower consumer loan balances and the Asset and Liability Management (ALM) portfolio recouponing at lower rates, partially offset by ongoing reductions in long-term debt balances and lower rates paid on deposits. Net interest income in the fourth quarter of 2012 also included unfavorable market-related premium amortization expense of $61 million.

Net interest margin was 2.35 percent in the fourth quarter of 2012, compared to 2.32 percent in the third quarter of 2012 and 2.45 percent in the fourth quarter of 2011.

Noninterest income decreased $5.9 billion from the year-ago quarter, driven largely by mortgage banking losses as a result of Fannie Mae settlement-related provisions of $2.5 billion for representations and warranties and $0.5 billion for obligations related to mortgage insurance rescissions, and a $2.9 billion gain related to the sale of a portion of the company's investment in CCB in the year-ago quarter.

Equity investment income was down $2.5 billion from the fourth quarter of 2011, reflecting the impact of the CCB gain mentioned above. In addition, other income decreased as the year-ago quarter included $1.2 billion of gains related to liability management activities, partially offset by lower negative FVO adjustments of $442 million in the fourth quarter of 2012, compared to a negative $814 million in the fourth quarter of 2011. Results in the fourth quarter of 2012 were also impacted by DVA losses of $277 million, compared to losses of $474 million in the year-ago quarter. Gains on the sale of debt securities totaled $171 million in the fourth quarter of 2012, down from $1.2 billion in the year-ago quarter.

Noninterest expense decreased $1.2 billion compared to the year-ago quarter primarily as a result of a decrease in personnel expense as the company continues to streamline processes and achieve cost savings. Also, the year-ago period included a $581 million goodwill impairment charge. Other general operating expense in the current quarter included $1.1 billion to cease the IFR. Litigation expense was $916 million in the fourth quarter of 2012, compared to $1.8 billion in the fourth quarter of 2011.

More

Income tax benefit for the fourth quarter of2012 was $2.6 billion on a $1.9 billion pretax loss and included a $1.3 billion net income tax benefit primarily from the recognition of foreign tax credits of certain non-U.S. subsidiaries. This compares to income tax expense of $441 million on $2.4 billion of pretax income in the year-ago quarter.

Credit Quality

	Three Months Ended		Year Ended	
(Dollars in millions)	**December 31 2012**	December 31 2011	**December 31 2012**	December 31 2011
Provision for credit losses	**$ 2,204**	$ 2,934	**$ 8,169**	$ 13,410
Net charge-offs	**3,104**	4,054	**14,908**	20,833
Net charge-off ratio[1]	**1.40 %**	1.74 %	**1.67 %**	2.24 %
			December 31 2012	December 31 2011
Nonperforming loans, leases and foreclosed properties			**$ 23,555**	$ 27,708
Nonperforming loans, leases and foreclosed properties ratio[2]			**2.62 %**	3.01 %
Allowance for loan and lease losses			**$ 24,179**	$ 33,783
Allowance for loan and lease losses ratio [3]			**2.69 %**	3.68 %

[1] Net charge-off ratios are calculated as net charge-offs divided by average outstanding loans and leases during the period; quarterly results are annualized.

[2] Nonperforming loans, leases and foreclosed properties ratios are calculated as nonperforming loans, leases and foreclosed properties divided by outstanding loans, leases and foreclosed properties at the end of the period.

[3] Allowance for loan and lease losses ratios are calculated as allowance for loan and lease losses divided by loans and leases outstanding at the end of the period.

Note: Ratios do not include loans measured under the fair value option.

Credit quality continued to improve in the fourth quarter of 2012, with net charge-offs declining across nearly all major portfolios and the provision for credit losses decreasing significantly from a year ago. Additionally, 30+ day performing delinquent loans, excluding fully insured loans, declined across all major consumer portfolios, and reservable criticized balances also continued to decline, down 42 percent from the year-ago period.

Net charge-offs of $3.1 billion in the fourth quarter of2012 decreased $1.0 billion from the third quarter of 2012 and declined $950 million from the fourth quarter of 2011. The decline from the prior quarter was due to the absence of $435 million in charge-offs related to the National Mortgage Settlement and $478 million related to the impact of a change in regulatory guidance regarding the treatment of loans discharged in bankruptcy. Excluding these impacts, the decline was driven primarily by lower delinquencies in the Card Services portfolio. The improvement from a year ago was driven by credit quality improvement across nearly all major portfolios.

The provision for credit losses increased by $430 million in the fourth quarter of2012 to $2.2 billion compared to the third quarter of 2012 and declined $730 million from $2.9 billion in the fourth quarter of 2011. The provision for credit losses in the fourth quarter of 2012 was $900 million lower than net charge-offs, resulting in a reduction in the allowance for credit losses. This included a $430 million benefit in the PCI portfolio due to an improved

More

home price outlook. The remaining reduction was driven primarily by improvement in bankruptcies and delinquencies across the Card Services portfolio.

The allowance for loan and lease losses to annualized net charge-off coverage ratio was 1.96 times in the fourth quarter of 2012, compared with 1.60 times in the third quarter of 2012 and 2.10 times in the fourth quarter of 2011. The increase from the third quarter of 2012 was due to the net charge-off events noted above. Excluding PCI loans, the allowance to annualized net charge-off coverage ratio was 1.51 times, 1.17 times and 1.57 times for the same periods, respectively.

Nonperforming loans, leases and foreclosed properties were $23.6 billion at December 31, 2012, a decrease from $24.9 billion at September 30, 2012 and $27.7 billion at December 31, 2011.

Capital and Liquidity Management

(Dollars in millions, except per share information)	**At December 31 2012**	**At September 30 2012**	**At December 31 2011**
Total shareholders' equity	**$ 236,956**	$ 238,606	$ 230,101
Tier 1 common capital	**133,403**	136,406	126,690
Tier 1 common capital ratio	**11.06%**	11.41%	9.86%
Tangible common equity ratio [1]	**6.74**	6.95	6.64
Common equity ratio	**9.87**	10.15	9.94
Tangible book value per share [1]	**$ 13.36**	$ 13.48	$ 12.95
Book value per share	**20.24**	20.40	20.09

[1] Tangible common equity ratio and tangible book value per share are non-GAAP financial measures. For reconciliation to GAAP financial measures, refer to pages 25-28 of this press release.

The Tier 1 common capital ratio under Basel 1 was 11.06 percent at December 31, 2012, compared to 11.41 percent at September 30, 2012 and 9.86 percent at December 31, 2011. The Tier 1 capital ratio was 12.89 percent at December 31, 2012, compared to 13.64 percent at September 30, 2012 and 12.40 percent at December 31, 2011. The decline in the Tier 1 common capital ratio (Basel 1) from the third quarter of 2012 was primarily driven by a decline in Tier 1 common capital due to pretax losses and higher risk-weighted assets on commercial loan growth.

As of December 31, 2012, the company's Tier 1 common capital ratio on a Basel 3 fully phased-in basis was estimated at 9.25 percent, up from 8.97 percent at September 30, 2012[A]. Basel 3 estimates are based on the company's current understanding of the U.S. Basel 3 NPRs, assuming all regulatory model approvals, except for the potential reduction to the risk-weighted assets resulting from the Comprehensive Risk Measure after one year. Under Basel 3, the Tier 1 common capital ratio increased from the estimate for the third quarter of 2012 as the adverse impacts of the pretax losses, the unrealized loss on available-for-sale debt securities that was recognized in other comprehensive income and the increase in threshold deductions were more than offset by lower risk-weighted assets. The decline in risk-weighted assets was primarily due to lower exposures and updates of recent loss experience in our credit models.

More

At December 31, 2012, the company's total Global Excess Liquidity Sources were $372 billion, a modest reduction of $6 billion from the fourth quarter of 2011, while long-term debt declined by $96.7 billion from the year-ago period. Time-to-required funding was 33 months at December 31, 2012, compared to 35 months at September 30, 2012 and 29 months at December 31, 2011.

During the fourth quarter of 2012, a cash dividend of $0.01 per common share was paid and the company recorded $365 million in preferred dividends. Period-end common shares issued and outstanding were 10.78 billion and 10.54 billion for the fourth quarter of 2012 and 2011.

[A] Basel 3 Tier 1 common capital ratio is a non-GAAP financial measure. For a reconciliation to GAAP financial measures, refer to page 21 of this press release. Basel 3 estimates reflect the company's current understanding of the U.S. Basel 3 NPRs and assume all necessary regulatory model approvals, except for the potential reduction to the risk-weighted assets resulting from the Comprehensive Risk Measure after one year.

[B] Fully taxable-equivalent (FTE) basis is a non-GAAP financial measure. Revenue, net of interest expense, on a FTE basis excluding debit valuation adjustments and fair value option adjustments, and also excluding provisions for representations and warranties and mortgage insurance rescissions related to the settlement agreements with Fannie Mae, are non-GAAP financial measures. For reconciliation to GAAP financial measures, refer to pages 25-28 of this press release. Net interest income on a GAAP basis was $10.3 billion and $10.7 billion for the three months ended December 31, 2012 and 2011, and $40.7 billion and $44.6 billion for the years ended December 31, 2012 and 2011. Total revenue, net of interest expense, on a GAAP basis, was $18.7 billion and $24.9 billion for the three months ended December 31, 2012 and 2011, and $83.3 billion and $93.5 billion for the years ended December 31, 2012 and 2011.

[C] 2006 and 2008 amounts are on a managed basis.

[D] Tangible book value per share of common stock is a non-GAAP financial measure. Other companies may define or calculate this measure differently. For a reconciliation to GAAP financial measures, refer to pages 25-28 of this press release.

[E] Sales and trading revenue, excluding the impact of DVA, is a non-GAAP financial measure. DVA gains (losses) were $(276) million and $(474) million for the three months ended December 31, 2012 and 2011, and $(2.4) billion and $1.0 billion for the years ended December 31, 2012 and 2011.

[F] Fixed Income, Currency and Commodities sales and trading revenue, excluding DVA, is a non-GAAP financial measure. DVA gains(losses) were $(237) million and $(495) million for the three months ended December 31, 2012 and 2011, and $(2.2) billion and $794 million for the years ended December 31, 2012 and 2011. Equities revenue, excluding DVA, is a non-GAAP financial measure. DVA gains (losses) were $(39) million and $21 million for the three months ended December 31, 2012 and 2011, and $(253) million and $207 million for the years ended December 31, 2012 and 2011.

Note: Chief Executive Officer Brian Moynihan and Chief Financial Officer Bruce Thompson will discuss fourth-quarter 2012 results in a conference call at 8:30 a.m. ET today. The presentation and supporting materials can be accessed on the Bank of America Investor Relations Web site at http://investor.bankofamerica.com. For a listen-only connection to the conference call, dial 1.877.200.4456 (U.S.) or 1.785.424.1734 (international) and the conference ID: 79795.

Bank of America

Bank of America is one of the world's largest financial institutions, serving individual consumers, small- and middle-market businesses and large corporations with a full range of banking, investing, asset management and other financial and risk management products and services. The company provides unmatched convenience in the United States, serving approximately 53 million consumer and small business relationships with approximately 5,500 retail banking offices and approximately 16,300 ATMs and award-winning online banking with 30 million active users. Bank of America is among the world's leading wealth management companies and is a global leader in corporate and investment banking and trading across a broad range of asset classes, serving corporations, governments, institutions and individuals around the world. Bank of America offers industry-leading support to approximately 3 million small business owners through a suite of innovative, easy-to-use online products and services. The company serves clients through

More

operations in more than 40 countries. Bank of America Corporation stock (NYSE: BAC) is a component of the Dow Jones Industrial Average and is listed on the New York Stock Exchange.

Forward-looking Statements

Bank of America and its management may make certain statements that constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These statements can be identified by the fact that they do not relate strictly to historical or current facts. Forward-looking statements often use words such as "anticipates," "targets," "expects," "estimates," "intends," "plans," "goals," "believes" and other similar expressions or future or conditional verbs such as "will," "should," "would" and "could." The forward-looking statements made represent Bank of America's current expectations, plans or forecasts of its future results and revenues, including continued momentum in deposits, first-lien mortgage production, GWIM earnings, commercial loans and investment banking; the company's stated primary focus in 2013 to grow revenue, manage expenses and drive core earnings growth; the estimates of liability and range of possible loss for various representations and warranties claims; actions to be taken pursuant to and effects of the Fannie Mae settlements and the IFR acceleration agreement; and other similar matters. These statements are not guarantees of future results or performance and involve certain risks, uncertainties and assumptions that are difficult to predict and are often beyond Bank of America's control. Actual outcomes and results may differ materially from those expressed in, or implied by, any of these forward-looking statements.

You should not place undue reliance on any forward-looking statement and should consider all of the following uncertainties and risks, as well as those more fully discussed under Item 1A. "Risk Factors" of Bank of America's 2011 Annual Report on Form 10-K, and in any of Bank of America's subsequent SEC filings; the company's ability to obtain required approvals or consents from third parties with respect to the MSR sale agreements, including that there is no assurance that the applicable approvals and consents will be obtained, and accordingly some of these transfers may not be consummated; the company's resolution of remaining differences with the government-sponsored enterprises (GSEs) regarding representations and warranties repurchase claims, including in some cases with respect to mortgage insurance rescissions and foreclosure delays; the company's ability to resolve representations and warranties claims made by monolines and private-label and other investors, including as a result of any adverse court rulings, and the chance that the company could face related servicing, securities, fraud, indemnity or other claims from one or more of the monolines or private-label and other investors; if future representations and warranties losses occur in excess of the company's recorded liability and estimated range of possible loss for GSE and non-GSE exposures; uncertainties about the financial stability of several countries in the European Union (EU), the increasing risk that those countries may default on their sovereign debt or exit the EU and related stresses on financial markets, the euro and the EU and the company's direct and indirect exposures to such risks; the uncertainty regarding the timing and final substance of any capital or liquidity standards, including the final Basel 3 requirements and their implementation for U.S. banks through rulemaking by the Federal Reserve, including anticipated requirements to hold higher levels of regulatory capital, liquidity and meet higher regulatory capital ratios as a result of final Basel 3 or other capital or liquidity standards; the negative impact of the Dodd-Frank Wall Street Reform and Consumer Protection Act on the company's

More

businesses and earnings, including as a result of additional regulatory interpretation and rulemaking and the success of the company's actions to mitigate such impacts; the company's satisfaction of its borrower assistance programs under the global settlement agreement with federal agencies and state attorneys general and under the acceleration agreement with the OCC and the Federal Reserve; adverse changes to the company's credit ratings from the major credit rating agencies; estimates of the fair value of certain of the company's assets and liabilities; unexpected claims, damages and fines resulting from pending or future litigation and regulatory proceedings; the company's ability to fully realize the cost savings and other anticipated benefits from Project New BAC, including in accordance with currently anticipated timeframes; and other similar matters.

Forward-looking statements speak only as of the date they are made, and Bank of America undertakes no obligation to update any forward-looking statement to reflect the impact of circumstances or events that arise after the date the forward-looking statement was made.

BofA Global Capital Management Group, LLC (BofA Global Capital Management) is an asset management division of Bank of America Corporation. BofA Global Capital Management entities furnish investment management services and products for institutional and individual investors.

*Bank of America Merrill Lynch is the marketing name for the global banking and global markets businesses of Bank of America Corporation. Lending, derivatives and other commercial banking activities are performed by banking affiliates of Bank of America Corporation, including Bank of America, N.A., member FDIC. Securities, financial advisory and other investment banking activities are performed by investment banking affiliates of Bank of America Corporation (Investment Banking Affiliates), including Merrill Lynch, Pierce, Fenner & Smith Incorporated, which are registered broker-dealers and members of FINRA and SIPC. Investment products offered by Investment Banking Affiliates: Are Not FDIC Insured * May Lose Value * Are Not Bank Guaranteed. Bank of America Corporation's broker-dealers are not banks and are separate legal entities from their bank affiliates. The obligations of the broker-dealers are not obligations of their bank affiliates (unless explicitly stated otherwise), and these bank affiliates are not responsible for securities sold, offered or recommended by the broker-dealers. The foregoing also applies to other non-bank affiliates.*

For more Bank of America news, visit the Bank of America newsroom at http://newsroom.bankofamerica.com.

www.bankofamerica.com

Bank of America Corporation and Subsidiaries

Selected Financial Data

(Dollars in millions, except per share data; shares in thousands)

Summary Income Statement	Year Ended December 31 2012	Year Ended December 31 2011	Fourth Quarter 2012	Third Quarter 2012	Fourth Quarter 2011
Net interest income	$ 40,656	$ 44,616	$ 10,324	$ 9,938	$ 10,701
Noninterest income	42,678	48,838	8,336	10,490	14,187
Total revenue, net of interest expense	83,334	93,454	18,660	20,428	24,888
Provision for credit losses	8,169	13,410	2,204	1,774	2,934
Goodwill impairment	—	3,184	—	—	581
Merger and restructuring charges	—	638	—	—	101
All other noninterest expense(1)	72,093	76,452	18,360	17,544	18,840
Income (loss) before income taxes	3,072	(230)	(1,904)	1,110	2,432
Income tax expense (benefit)	(1,116)	(1,676)	(2,636)	770	441
Net income	$ 4,188	$ 1,446	$ 732	$ 340	$ 1,991
Preferred stock dividends	1,428	1,361	365	373	407
Net income (loss) applicable to common shareholders	$ 2,760	$ 85	$ 367	$ (33)	$ 1,584
Earnings per common share	$ 0.26	$ 0.01	$ 0.03	$ 0.00	$ 0.15
Diluted earnings per common share	0.25	0.01	0.03	0.00	0.15

Summary Average Balance Sheet	Year Ended December 31 2012	Year Ended December 31 2011	Fourth Quarter 2012	Third Quarter 2012	Fourth Quarter 2011
Total loans and leases	$ 898,768	$ 938,096	$ 893,166	$ 888,859	$ 932,898
Debt securities	337,653	337,120	339,779	340,773	332,990
Total earning assets	1,769,969	1,834,659	1,788,936	1,750,275	1,783,986
Total assets	2,191,356	2,296,322	2,210,365	2,173,312	2,207,567
Total deposits	1,047,782	1,035,802	1,078,076	1,049,697	1,032,531
Common shareholders' equity	216,996	211,709	219,744	217,273	209,324
Total shareholders' equity	235,677	229,095	238,512	236,039	228,235

Performance Ratios	Year Ended December 31 2012	Year Ended December 31 2011	Fourth Quarter 2012	Third Quarter 2012	Fourth Quarter 2011
Return on average assets	0.19 %	0.06 %	0.13 %	0.06 %	0.36 %
Return on average tangible shareholders' equity (2)	2.60	0.96	1.77	0.84	5.20

Credit Quality	Year Ended December 31 2012	Year Ended December 31 2011	Fourth Quarter 2012	Third Quarter 2012	Fourth Quarter 2011
Total net charge-offs	$ 14,908	$ 20,833	$ 3,104	$ 4,122	$ 4,054
Net charge-offs as a % of average loans and leases outstanding(3)	1.67 %	2.24 %	1.40 %	1.86 %	1.74 %
Provision for credit losses	$ 8,169	$ 13,410	$ 2,204	$ 1,774	$ 2,934

	December 31 2012	September 30 2012	December 31 2011
Total nonperforming loans, leases and foreclosed properties(4)	$ 23,555	$ 24,925	$ 27,708
Nonperforming loans, leases and foreclosed properties as a % of total loans, leases and foreclosed properties(3)	2.62 %	2.81 %	3.01 %
Allowance for loan and lease losses	$ 24,179	$ 26,233	$ 33,783
Allowance for loan and lease losses as a % of total loans and leases outstanding(3)	2.69 %	2.96 %	3.68 %

For footnotes see page 21.

Bank of America Corporation and Subsidiaries

Selected Financial Data

(Dollars in millions, except per share data; shares in thousands)

Capital Management

	December 31 2012	September 30 2012	December 31 2011
Risk-based capital[5]:			
Tier 1 common capital[6]	$ 133,403	$ 136,406	$ 126,690
Tier 1 common capital ratio[6]	11.06%	11.41%	9.86%
Tier 1 leverage ratio	7.36	7.84	7.53
Tangible equity ratio[7]	7.62	7.85	7.54
Tangible common equity ratio[7]	6.74	6.95	6.64
Period-end common shares issued and outstanding	10,778,264	10,777,267	10,535,938

Basel 1 to Basel 3 Reconciliation[8]

	December 31 2012	September 30 2012
Regulatory capital – Basel 1 to Basel 3 (fully phased-in)		
Basel 1 Tier 1 capital	$ 155,461	$ 163,063
Deduction of preferred stock, non-qualifying preferred stock and minority interest in equity accounts of consolidated subsidiaries	(22,058)	(26,657)
Basel 1 Tier 1 common capital	133,403	136,406
Deduction of defined benefit pension assets	(737)	(1,709)
Change in deferred tax asset and other threshold deductions (MSRs and significant investments)	(3,020)	(1,102)
Change in all other deductions, net	(1,020)	1,040
Basel 3 (fully phased-in) Tier 1 common capital	$ 128,626	$ 134,635
Risk-weighted assets – Basel 1 to Basel 3 (fully phased-in)		
Basel 1	$ 1,205,660	$ 1,195,722
Net change in credit and other risk-weighted assets	103,401	216,244
Increase due to market risk amendment	81,811	88,881
Basel 3 (fully phased-in)	$ 1,390,872	$ 1,500,847
Tier 1 common capital ratios		
Basel 1	11.06%	11.41%
Basel 3 (fully phased-in)	9.25	8.97

	Year Ended December 31 2012	Year Ended December 31 2011	Fourth Quarter 2012	Third Quarter 2012	Fourth Quarter 2011
Common shares issued[9]	242,326	450,783	997	398	401,506
Average common shares issued and outstanding	10,746,028	10,142,625	10,777,204	10,776,173	10,281,397
Average diluted common shares issued and outstanding	10,840,854	10,254,824	10,884,921	10,776,173	11,124,523
Dividends paid per common share	$ 0.04	$ 0.04	$ 0.01	$ 0.01	$ 0.01

Summary Period-End Balance Sheet

	December 31 2012	September 30 2012	December 31 2011
Total loans and leases	$ 907,819	$ 893,035	$ 926,200
Total debt securities	336,387	345,847	311,416
Total earning assets	1,788,305	1,756,257	1,704,855
Total assets	2,209,974	2,166,162	2,129,046
Total deposits	1,105,261	1,063,307	1,033,041
Total shareholders' equity	236,956	238,606	230,101
Common shareholders' equity	218,188	219,838	211,704
Book value per share of common stock	$ 20.24	$ 20.40	$ 20.09
Tangible book value per share of common stock[2]	13.36	13.48	12.95

(1) Excludes merger and restructuring charges and goodwill impairment charges.
(2) Return on average tangible shareholders' equity and tangible book value per share of common stock are non-GAAP financial measures. We believe the use of these non-GAAP financial measures provides additional clarity in assessing the results of the Corporation. Other companies may define or calculate non-GAAP financial measures differently. See Reconciliations to GAAP Financial Measureson pages 25-28.
(3) Ratios do not include loans accounted for under the fair value option during the period. Charge-off ratios are annualized for the quarterly presentation.
(4) Balances do not include past due consumer credit card, consumer loans secured by real estate where repayments are insured by the Federal Housing Administration and individually insured long-term stand-by agreements (fully-insured home loans), and in general, other consumer and commercial loans not secured by real estate; purchased credit-impaired loans even though the customer may be contractually past due; nonperforming loans held-for-sale; nonperforming loans accounted for under the fair value option; and nonaccruing troubled debt restructured loans removed from the purchased credit-impaired portfolio prior to January 1, 2010.
(5) Reflects preliminary data for current period risk-based capital.
(6) Tier 1 common equity ratio equals Tier 1 capital excluding preferred stock, trust preferred securities, hybrid securities and minority interest divided by risk-weighted assets.

(7) Tangible equity ratio equals period-end tangible shareholders' equity divided by period-end tangible assets. Tangible common equity equals period-end tangible common shareholders' equity divided by period-end tangible assets. Tangible shareholders' equity and tangible assets are non-GAAP financial measures. We believe the use of these non-GAAP financial measures provides additional clarity in assessing the results of the Corporation. Other companies may define or calculate non-GAAP financial measures differently. See Reconciliations to GAAP Financial Measureson pages25-28.

(8) Basel 3 estimates are based on the U.S. Basel 3 Advanced NPR.

(9) Includes 400 million of common shares issued as part of the exchange of trust preferred securities and preferred stock during the fourth quarter of 2011.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Quarterly Results by Business Segment

(Dollars in millions)

	Fourth Quarter 2012					
	Consumer & Business Banking	**Consumer Real Estate Services**	**Global Banking**	**Global Markets**	**GWIM**	**All Other**
Total revenue, net of interest expense (FTE basis)(1)	**$ 7,204**	**$ 468**	**$ 4,326**	**$ 2,844**	**$ 4,194**	**$ (145)**
Provision for credit losses	**963**	**485**	**180**	**16**	**112**	**448**
Noninterest expense	**4,121**	**5,629**	**1,946**	**2,498**	**3,195**	**971**
Net income (loss)	**1,428**	**(3,722)**	**1,432**	**152**	**578**	**864**
Return on average allocated equity	**10.48%**	**n/m**	**12.47%**	**3.39%**	**12.43%**	**n/m**
Return on average economic capital (2)	**23.94**	**n/m**	**27.32**	**4.63**	**28.46**	**n/m**
Balance Sheet						
Average						
Total loans and leases	**$ 132,421**	**$ 97,912**	**$ 278,218**	**n/m**	**$ 103,785**	**$ 245,820**
Total deposits	**486,467**	**n/m**	**268,045**	**n/m**	**249,658**	**36,939**
Allocated equity	**54,194**	**12,525**	**45,729**	**$ 17,859**	**18,508**	**89,697**
Economic capital (2)	**23,777**	**12,525**	**20,880**	**13,210**	**8,149**	**n/m**
Period end						
Total loans and leases	**$ 134,657**	**$ 95,972**	**$ 288,261**	**n/m**	**$ 105,928**	**$ 240,667**
Total deposits	**498,669**	**n/m**	**269,738**	**n/m**	**266,188**	**36,061**

	Third Quarter 2012					
	Consumer & Business Banking	Consumer Real Estate Services	Global Banking	Global Markets	GWIM	All Other
Total revenue, net of interest expense (FTE basis)(1)	$ 7,070	$ 3,096	$ 4,146	$ 3,109	$ 4,083	$ (847)
Provision for credit losses	970	264	68	21	61	390
Noninterest expense	4,061	4,223	2,021	2,548	3,128	1,563
Net income (loss)	1,285	(876)	1,296	(359)	562	(1,568)
Return on average allocated equity	9.47%	n/m	11.15%	n/m	12.27%	n/m
Return on average economic capital(2)	21.77	n/m	24.14	n/m	28.81	n/m
Balance Sheet						
Average						
Total loans and leases	$ 133,881	$ 103,708	$ 267,390	n/m	$ 101,016	$ 254,894
Total deposits	480,342	n/m	252,226	n/m	241,411	39,262
Allocated equity	53,982	13,332	46,223	$ 17,070	18,229	87,203
Economic capital (2)	23,535	13,332	21,371	12,419	7,840	n/m
Period end						
Total loans and leases	$ 133,308	$ 99,890	$ 272,052	n/m	$ 102,390	$ 251,345
Total deposits	486,857	n/m	260,030	n/m	243,518	37,554

	Fourth Quarter 2011					
	Consumer & Business Banking	Consumer Real Estate Services	Global Banking	Global Markets	GWIM	All Other
Total revenue, net of interest expense (FTE basis)(1)	$ 7,606	$ 3,275	$ 4,002	$ 1,807	$ 3,943	$ 4,513
Provision for credit losses	1,297	1,001	(256)	(18)	118	792
Noninterest expense	4,429	4,569	2,136	2,895	3,392	2,101
Net income (loss)	1,242	(1,442)	1,337	(768)	272	1,350
Return on average allocated equity	9.30%	n/m	11.51%	n/m	6.22%	n/m
Return on average economic capital(2)	22.08	n/m	25.06	n/m	16.02	n/m
Balance Sheet						
Average						
Total loans and leases	$ 147,150	$ 116,993	$ 276,850	n/m	$ 97,722	$ 277,744
Total deposits	459,819	n/m	240,757	n/m	237,098	58,946
Allocated equity	53,004	14,757	46,087	$ 19,806	17,366	77,215
Economic capital (2)	22,417	14,757	21,188	15,154	6,914	n/m
Period end						
Total loans and leases	$ 146,378	$ 112,359	$ 278,177	n/m	$ 98,654	$ 272,385
Total deposits	464,264	n/m	246,360	n/m	240,540	45,532

(1) Fully taxable-equivalent basis is a performance measure used by management in operating the business that management believes provides investors with a more accurate picture of the interest margin for comparative purposes.

(2) Return on average economic capital is calculated as net income adjusted for cost of funds and earnings credits and certain expenses related to intangibles, divided by average economic capital. Economic capital represents allocated equity less goodwill and a percentage of intangible assets (excluding mortgage servicing rights). Economic capital and return on average economic capital are non-GAAP financial measures. We believe the use of these non-GAAP financial measures provides additional clarity in assessing the results of the segments. Other companies may define or calculate these measures differently. See Reconciliations to GAAP Financial Measures on pages 25-28.

n/m = not meaningful

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

More

Bank of America Corporation and Subsidiaries

Annual Results by Business Segment

(Dollars in millions)

	Year Ended December 31, 2012					
	Consumer & Business Banking	Consumer Real Estate Services	Global Banking	Global Markets	GWIM	All Other
Total revenue, net of interest expense (FTE basis)(1)	$ 29,023	$ 8,759	$ 17,207	$ 13,519	$ 16,517	$ (790)
Provision for credit losses	3,941	1,442	(103)	3	266	2,620
Noninterest expense	16,793	17,306	8,308	10,839	12,755	6,092
Net income (loss)	5,321	(6,507)	5,725	1,054	2,223	(3,628)
Return on average allocated equity	9.92 %	n/m	12.47 %	5.99 %	12.53 %	n/m
Return on average economic capital(2)	23.01	n/m	27.21	8.20	30.52	n/m
Balance Sheet						
Average						
Total loans and leases	$ 136,171	$ 104,754	$ 272,625	n/m	$ 100,456	$ 258,012
Total deposits	477,440	n/m	249,317	n/m	242,384	43,083
Allocated equity	53,646	13,687	45,907	$ 17,595	17,739	87,103
Economic capital(2)	23,178	13,687	21,053	12,956	7,359	n/m
Period end						
Total loans and leases	$ 134,657	$ 95,972	$ 288,261	n/m	$ 105,928	$ 240,667
Total deposits	498,669	n/m	269,738	n/m	266,188	36,061

	Year Ended December 31, 2011					
	Consumer & Business Banking	Consumer Real Estate Services	Global Banking	Global Markets	GWIM	All Other
Total revenue, net of interest expense (FTE basis)(1)	$ 32,880	$ (3,154)	$ 17,312	$ 14,798	$ 16,495	$ 16,095
Provision for credit losses	3,490	4,524	(1,118)	(56)	398	6,172
Noninterest expense	17,719	21,791	8,884	12,244	13,383	6,253
Net income (loss)	7,447	(19,465)	6,046	988	1,718	4,712
Return on average allocated equity	14.07%	n/m	12.76%	4.36%	9.90%	n/m
Return on average economic capital(2)	33.52	n/m	26.59	5.54	25.46	n/m
Balance Sheet						
Average						
Total loans and leases	$ 153,641	$ 119,820	$ 265,568	n/m	$ 96,974	$ 289,010
Total deposits	462,087	n/m	237,312	n/m	241,535	62,582
Allocated equity	52,908	16,202	47,384	$ 22,671	17,352	72,578
Economic capital(2)	22,273	14,852	22,761	18,046	6,866	n/m
Period end						
Total loans and leases	$ 146,378	$ 112,359	$ 278,177	n/m	$ 98,654	$ 272,385
Total deposits	464,264	n/m	246,360	n/m	240,540	45,532

(1) Fully taxable-equivalent basis is a performance measure used by management in operating the business that management believes provides investors with a more accurate picture of the interest margin for comparative purposes.

(2) Return on average economic capital is calculated as net income adjusted for cost of funds and earnings credits and certain expenses related to intangibles, divided by average economic capital. Economic capital represents allocated equity less goodwill and a percentage of intangible assets (excluding mortgage servicing rights). Economic capital and return on average economic capital are non-GAAP financial measures. We believe the use of these non-GAAP financial measures provides additional clarity in assessing the results of the segments. Other companies may define or calculate these measures differently. See Reconciliations to GAAP Financial Measures on pages 25-28.

n/m = not meaningful

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

Bank of America Corporation and Subsidiaries

Supplemental Financial Data

(Dollars in millions)

Fully taxable-equivalent (FTE) basis data[1]	Year Ended December 31 2012	Year Ended December 31 2011	Fourth Quarter 2012	Third Quarter 2012	Fourth Quarter 2011
Net interest income	**$ 41,557**	$ 45,588	**$ 10,555**	$ 10,167	$ 10,959
Total revenue, net of interest expense	**84,235**	94,426	**18,891**	20,657	25,146
Net interest yield[2]	**2.35 %**	2.48 %	**2.35 %**	2.32 %	2.45 %
Efficiency ratio	**85.59**	85.01	**97.19**	84.93	77.64

Other Data	December 31 2012	September 30 2012	December 31 2011
Number of banking centers - U.S.	**5,478**	5,540	5,702
Number of branded ATMs - U.S.	**16,347**	16,253	17,756
Ending full-time equivalent employees	**267,190**	272,594	281,791

(1) FTE basis is a non-GAAP financial measure. FTE basis is a performance measure used by management in operating the business that management believes provides investors with a more accurate picture of the interest margin for comparative purposes. See Reconciliations to GAAP Financial Measures on pages 25-28.

(2) Calculation includes fees earned on overnight deposits placed with the Federal Reserve and, beginning in the third quarter of 2012, deposits, primarily overnight, placed with certain non-U.S. central banks of $189 million and $186 million for the years ended December 31, 2012 and 2011; $42 million and $48 million for the fourth and third quarters of 2012, respectively, and $36 million for the fourth quarter of 2011.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Reconciliations to GAAP Financial Measures

(Dollars in millions)

The Corporation evaluates its business based on a fully taxable-equivalent basis, a non-GAAP financial measure. The Corporation believes managing the business with net interest income on a fully taxable-equivalent basis provides a more accurate picture of the interest margin for comparative purposes. Total revenue, net of interest expense, includes net interest income on a fully taxable-equivalent basis and noninterest income. The Corporation views related ratios and analyses (i.e., efficiency ratios and net interest yield) on a fully taxable-equivalent basis. To derive the fully taxable-equivalent basis, net interest income is adjusted to reflect tax-exempt income on an equivalent before-tax basis with a corresponding increase in income tax expense. This measure ensures comparability of net interest income arising from taxable and tax-exempt sources. The efficiency ratio measures the costs expended to generate a dollar of revenue, and net interest yield evaluates the basis points the Corporation earns over the cost of funds.

The Corporation also evaluates its business based on the following ratios that utilize tangible equity, a non-GAAP financial measure. Return on average tangible common shareholders' equity measures the Corporation's earnings contribution as a percentage of average common shareholders' equity less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities. Return on average tangible shareholders' equity measures the Corporation's earnings contribution as a percentage of average shareholders' equity less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities. The tangible common equity ratio represents ending common shareholders' equity less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities divided by total assets less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities. The tangible equity ratio represents total ending shareholders' equity less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities divided by total assets less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities. Tangible book value per common share represents ending common shareholders' equity less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities divided by ending common shares outstanding. These measures are used to evaluate the Corporation's use of equity (i.e., capital). In addition, profitability, relationship and investment models all use return on average tangible shareholders' equity as key measures to support our overall growth goals.

In addition, the Corporation evaluates its business segment results based on return on average economic capital, a non-GAAP financial measure. Return on average economic capital for the segments is calculated as net income adjusted for cost of funds and earnings credits and certain expenses related to intangibles, divided by average economic capital. Economic capital represents average allocated equity less goodwill and a percentage of intangible assets (excluding mortgage servicing rights). It also believes the use of this non-GAAP financial measure provides additional clarity in assessing the segments.

In certain presentations, earnings and diluted earnings per common share, the efficiency ratio, return on average assets, return on common shareholders' equity, return on average tangible common shareholders' equity and return on average tangible shareholders' equity are calculated excluding the impact of goodwill impairment charges of $581 million and $2.6 billion recorded in the fourth and second quarters of 2011. Accordingly, these are non-GAAP financial measures.

See the tables below and on pages26-28 for reconciliations of these non-GAAP financial measures with financial measures defined by GAAP for the three months ended December 31, 2012, September 30, 2012 and December 31, 2011, and the years ended December 31, 2012 and 2011. The Corporation believes the use of these non-GAAP financial measures provides additional clarity in assessing the results of the Corporation. Other companies may define or calculate supplemental financial data differently.

	Year Ended December 31		Fourth Quarter	Third Quarter	Fourth Quarter
	2012	2011	**2012**	2012	2011
Reconciliation of net interest income to net interest income on a fully taxable-equivalent basis					
Net interest income	**$ 40,656**	$ 44,616	**$ 10,324**	$ 9,938	$ 10,701
Fully taxable-equivalent adjustment	**901**	972	**231**	229	258
Net interest income on a fully taxable-equivalent basis	**$ 41,557**	$ 45,588	**$ 10,555**	$ 10,167	$ 10,959
Reconciliation of total revenue, net of interest expense to total revenue, net of interest expense on a fully taxable-equivalent basis					
Total revenue, net of interest expense	**$ 83,334**	$ 93,454	**$ 18,660**	$ 20,428	$ 24,888
Fully taxable-equivalent adjustment	**901**	972	**231**	229	258
Total revenue, net of interest expense on a fully taxable-equivalent basis	**$ 84,235**	$ 94,426	**$ 18,891**	$ 20,657	$ 25,146
Reconciliation of total noninterest expense to total noninterest expense, excluding goodwill impairment charges					
Total noninterest expense	**$ 72,093**	$ 80,274	**$ 18,360**	$ 17,544	$ 19,522
Goodwill impairment charges	**—**	(3,184)	**—**	—	(581)
Total noninterest expense, excluding goodwill impairment charges	**$ 72,093**	$ 77,090	**$ 18,360**	$ 17,544	$ 18,941
Reconciliation of income tax expense (benefit) to income tax expense (benefit) on a fully taxable-equivalent basis					
Income tax expense (benefit)	**$ (1,116)**	$ (1,676)	**$ (2,636)**	$ 770	$ 441
Fully taxable-equivalent adjustment	**901**	972	**231**	229	258
Income tax expense (benefit) on a fully taxable-equivalent basis	**$ (215)**	$ (704)	**$ (2,405)**	$ 999	$ 699
Reconciliation of net income to net income, excluding goodwill impairment charges					
Net income	**$ 4,188**	$ 1,446	**$ 732**	$ 340	$ 1,991
Goodwill impairment charges	**—**	3,184	**—**	—	581
Net income, excluding goodwill impairment charges	**$ 4,188**	$ 4,630	**$ 732**	$ 340	$ 2,572
Reconciliation of net income (loss) applicable to common shareholders to net income (loss) applicable to common shareholders, excluding goodwill impairment charges					
Net income (loss) applicable to common shareholders	**$ 2,760**	$ 85	**$ 367**	$ (33)	$ 1,584
Goodwill impairment charges	**—**	3,184	**—**	—	581
Net income (loss) applicable to common shareholders, excluding goodwill impairment charges	**$ 2,760**	$ 3,269	**$ 367**	$ (33)	$ 2,165

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Reconciliations to GAAP Financial Measures (continued)

(Dollars in millions)

	Year Ended December 31 2012	Year Ended December 31 2011	Fourth Quarter 2012	Third Quarter 2012	Fourth Quarter 2011
Reconciliation of average common shareholders' equity to average tangible common shareholders' equity					
Common shareholders' equity	**$ 216,996**	$ 211,709	**$ 219,744**	$ 217,273	$ 209,324
Goodwill	**(69,974)**	(72,334)	**(69,976)**	(69,976)	(70,647)
Intangible assets (excluding mortgage servicing rights)	**(7,366)**	(9,180)	**(6,874)**	(7,194)	(8,566)
Related deferred tax liabilities	**2,593**	2,898	**2,490**	2,556	2,775
Tangible common shareholders' equity	**$ 142,249**	$ 133,093	**$ 145,384**	$ 142,659	$ 132,886
Reconciliation of average shareholders' equity to average tangible shareholders' equity					
Shareholders' equity	**$ 235,677**	$ 229,095	**$ 238,512**	$ 236,039	$ 228,235
Goodwill	**(69,974)**	(72,334)	**(69,976)**	(69,976)	(70,647)
Intangible assets (excluding mortgage servicing rights)	**(7,366)**	(9,180)	**(6,874)**	(7,194)	(8,566)
Related deferred tax liabilities	**2,593**	2,898	**2,490**	2,556	2,775
Tangible shareholders' equity	**$ 160,930**	$ 150,479	**$ 164,152**	$ 161,425	$ 151,797
Reconciliation of period-end common shareholders' equity to period-end tangible common shareholders' equity					
Common shareholders' equity	**$ 218,188**	$ 211,704	**$ 218,188**	$ 219,838	$ 211,704
Goodwill	**(69,976)**	(69,967)	**(69,976)**	(69,976)	(69,967)
Intangible assets (excluding mortgage servicing rights)	**(6,684)**	(8,021)	**(6,684)**	(7,030)	(8,021)
Related deferred tax liabilities	**2,428**	2,702	**2,428**	2,494	2,702
Tangible common shareholders' equity	**$ 143,956**	$ 136,418	**$ 143,956**	$ 145,326	$ 136,418
Reconciliation of period-end shareholders' equity to period-end tangible shareholders' equity					
Shareholders' equity	**$ 236,956**	$ 230,101	**$ 236,956**	$ 238,606	$ 230,101
Goodwill	**(69,976)**	(69,967)	**(69,976)**	(69,976)	(69,967)
Intangible assets (excluding mortgage servicing rights)	**(6,684)**	(8,021)	**(6,684)**	(7,030)	(8,021)
Related deferred tax liabilities	**2,428**	2,702	**2,428**	2,494	2,702
Tangible shareholders' equity	**$ 162,724**	$ 154,815	**$ 162,724**	$ 164,094	$ 154,815
Reconciliation of period-end assets to period-end tangible assets					
Assets	**$ 2,209,974**	$ 2,129,046	**$ 2,209,974**	$ 2,166,162	$ 2,129,046
Goodwill	**(69,976)**	(69,967)	**(69,976)**	(69,976)	(69,967)
Intangible assets (excluding mortgage servicing rights)	**(6,684)**	(8,021)	**(6,684)**	(7,030)	(8,021)
Related deferred tax liabilities	**2,428**	2,702	**2,428**	2,494	2,702
Tangible assets	**$ 2,135,742**	$ 2,053,760	**$ 2,135,742**	$ 2,091,650	$ 2,053,760
Book value per share of common stock					
Common shareholders' equity	**$ 218,188**	$ 211,704	**$ 218,188**	$ 219,838	$ 211,704
Ending common shares issued and outstanding	**10,778,264**	10,535,938	**10,778,264**	10,777,267	10,535,938
Book value per share of common stock	**$ 20.24**	$ 20.09	**$ 20.24**	$ 20.40	$ 20.09
Tangible book value per share of common stock					
Tangible common shareholders' equity	**$ 143,956**	$ 136,418	**$ 143,956**	$ 145,326	$ 136,418
Ending common shares issued and outstanding	**10,778,264**	10,535,938	**10,778,264**	10,777,267	10,535,938
Tangible book value per share of common stock	**$ 13.36**	$ 12.95	**$ 13.36**	$ 13.48	$ 12.95

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Reconciliations to GAAP Financial Measures (continued)

(Dollars in millions)

	Year Ended December 31 2012	Year Ended December 31 2011	Fourth Quarter 2012	Third Quarter 2012	Fourth Quarter 2011
Reconciliation of return on average economic capital					
Consumer & Business Banking					
Reported net income	$ 5,321	$ 7,447	$ 1,428	$ 1,285	$ 1,242
Adjustment related to intangibles(1)	13	20	3	3	5
Adjusted net income	$ 5,334	$ 7,467	$ 1,431	$ 1,288	$ 1,247
Average allocated equity	$ 53,646	$ 52,908	$ 54,194	$ 53,982	$ 53,004
Adjustment related to goodwill and a percentage of intangibles	(30,468)	(30,635)	(30,417)	(30,447)	(30,587)
Average economic capital	$ 23,178	$ 22,273	$ 23,777	$ 23,535	$ 22,417
Consumer Real Estate Services					
Reported net loss	$ (6,507)	$ (19,465)	$ (3,722)	$ (876)	$ (1,442)
Adjustment related to intangibles(1)	—	—	—	—	—
Goodwill impairment charge	—	2,603	—	—	—
Adjusted net loss	$ (6,507)	$ (16,862)	$ (3,722)	$ (876)	$ (1,442)
Average allocated equity	$ 13,687	$ 16,202	$ 12,525	$ 13,332	$ 14,757
Adjustment related to goodwill and a percentage of intangibles (excluding mortgage servicing rights)	—	(1,350)	—	—	—
Average economic capital	$ 13,687	$ 14,852	$ 12,525	$ 13,332	$ 14,757
Global Banking					
Reported net income	$ 5,725	$ 6,046	$ 1,432	$ 1,296	$ 1,337
Adjustment related to intangibles(1)	4	6	1	1	1
Adjusted net income	$ 5,729	$ 6,052	$ 1,433	$ 1,297	$ 1,338
Average allocated equity	$ 45,907	$ 47,384	$ 45,729	$ 46,223	$ 46,087
Adjustment related to goodwill and a percentage of intangibles	(24,854)	(24,623)	(24,849)	(24,852)	(24,899)
Average economic capital	$ 21,053	$ 22,761	$ 20,880	$ 21,371	$ 21,188
Global Markets					
Reported net income (loss)	$ 1,054	$ 988	$ 152	$ (359)	$ (768)
Adjustment related to intangibles(1)	9	12	2	2	3
Adjusted net income (loss)	$ 1,063	$ 1,000	$ 154	$ (357)	$ (765)
Average allocated equity	$ 17,595	$ 22,671	$ 17,859	$ 17,070	$ 19,806
Adjustment related to goodwill and a percentage of intangibles	(4,639)	(4,625)	(4,649)	(4,651)	(4,652)
Average economic capital	$ 12,956	$ 18,046	$ 13,210	$ 12,419	$ 15,154
Global Wealth & Investment Management					
Reported net income	$ 2,223	$ 1,718	$ 578	$ 562	$ 272
Adjustment related to intangibles(1)	23	30	5	6	7
Adjusted net income	$ 2,246	$ 1,748	$ 583	$ 568	$ 279
Average allocated equity	$ 17,739	$ 17,352	$ 18,508	$ 18,229	$ 17,366
Adjustment related to goodwill and a percentage of intangibles	(10,380)	(10,486)	(10,359)	(10,389)	(10,452)
Average economic capital	$ 7,359	$ 6,866	$ 8,149	$ 7,840	$ 6,914

For footnote see page28.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Reconciliations to GAAP Financial Measures (continued)

(Dollars in millions)

	Year Ended December 31				
	2012	2011	**Fourth Quarter 2012**	Third Quarter 2012	Fourth Quarter 2011
Consumer & Business Banking					
Deposits					
Reported net income	**$ 917**	$ 1,217	**$ 216**	$ 207	$ 154
Adjustment related to intangibles(1)	**1**	3	**—**	—	1
Adjusted net income	**$ 918**	$ 1,220	**$ 216**	$ 207	$ 155
Average allocated equity	**$ 24,329**	$ 23,734	**$ 25,076**	$ 25,047	$ 23,861
Adjustment related to goodwill and a percentage of intangibles	**(17,924)**	(17,948)	**(17,915)**	(17,920)	(17,939)
Average economic capital	**$ 6,405**	$ 5,786	**$ 7,161**	$ 7,127	$ 5,922
Card Services					
Reported net income	**$ 4,061**	$ 5,811	**$ 1,099**	$ 994	$ 1,028
Adjustment related to intangibles(1)	**12**	17	**3**	3	4
Adjusted net income	**$ 4,073**	$ 5,828	**$ 1,102**	$ 997	$ 1,032
Average allocated equity	**$ 20,578**	$ 21,127	**$ 20,652**	$ 20,463	$ 20,610
Adjustment related to goodwill and a percentage of intangibles	**(10,447)**	(10,589)	**(10,405)**	(10,429)	(10,549)
Average economic capital	**$ 10,131**	$ 10,538	**$ 10,247**	$ 10,034	$ 10,061
Business Banking					
Reported net income	**$ 343**	$ 419	**$ 113**	$ 84	$ 60
Adjustment related to intangibles(1)	**—**	—	**—**	—	—
Adjusted net income	**$ 343**	$ 419	**$ 113**	$ 84	$ 60
Average allocated equity	**$ 8,739**	$ 8,047	**$ 8,466**	$ 8,472	$ 8,533
Adjustment related to goodwill and a percentage of intangibles	**(2,097)**	(2,098)	**(2,097)**	(2,098)	(2,099)
Average economic capital	**$ 6,642**	$ 5,949	**$ 6,369**	$ 6,374	$ 6,434

(1) Represents cost of funds, earnings credits and certain expenses related to intangibles.

Certain prior period amounts have been reclassified to conform to current period presentation.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America
4Q12 Financial Results

January 17, 2013

Forward-Looking Statements

Bank of America and its management may make certain statements that constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These statements can be identified by the fact that they do not relate strictly to historical or current facts. Forward-looking statements often use words such as "anticipates," "targets," "expects," "hopes," "estimates," "intends," "plans," "goals," "believes," "continue" and other similar expressions or future or conditional verbs such as "will," "should," "would" and "could." The forward-looking statements made in this presentation represent Bank of America's current expectations, plans or forecasts of its future results and revenues and include statements regarding the expectation that time to required funding will consistently remain above two years' coverage; estimates regarding the future levels of quarterly net interest income; the expectation that Basel 1 and Basel 3 capital measures will be impacted by future changes in interest rates and earnings performance; that the Company is well positioned for Basel 3; that the Company will report Basel 1.5 in April 2013, reflecting the final U.S. market risk rules; the expectation that the Company will bring down long-term debt primarily by maturities, consistent with the overall goal of continuing to optimize net interest income; the expectation that the impact of liability management actions and long-term debt maturities is expected to help offset headwinds from continued pressure on consumer loan balances and the low rate environment; expectations regarding loans levels, including 60+ days delinquent loans, and the impact on expenses and servicing revenue; expectations regarding noninterest expenses levels in the fourth quarter of 2013; expectations regarding the actions to be taken under, and impacts of, the agreements with Fannie Mae (FNMA), the agreements for transfer of mortgage servicing rights and the agreement regarding the Independent Foreclosure Review (IFR); expectations regarding the effective tax rate for 2013; the impact of an additional U.K. corporate tax rate reduction; estimates of liability and range of possible loss for various representations and warranties claims; expectations regarding the amount and timing of quarterly cost savings the Company will have via New BAC; expectations regarding the amount by which the Company can reduce expenses by the fourth quarter of 2013; the belief that most portfolios are close to stabilization and overall reserve reductions are expected to continue but at reduced levels; the Company's outlook for a slow-growth but healthy economy; expectations regarding quarterly provision expense in 2013; expectations regarding stock compensation expenses; expectations regarding the plan to redirect focus from legacy mortgage issues and ongoing regulatory changes to growing the business and increasing market share; and other similar matters.

These statements are not guarantees of future results or performance and involve certain risks, uncertainties and assumptions that are difficult to predict and are often beyond Bank of America's control. Actual outcomes and results may differ materially from those expressed in, or implied by, any of these forward-looking statements. You should not place undue reliance on any forward-looking statement and should consider all of the following uncertainties and risks, as well as those more fully discussed under Item 1A. "Risk Factors" of Bank of America's 2011 Annual Report on Form 10-K, and in any of Bank of America's subsequent SEC filings: the Company's ability to obtain required approvals or consents from third parties with respect to the MSR sale agreements, including that there is no assurance that the applicable approvals and consents will be obtained, and accordingly some of these transfers may not be consummated; the Company's resolution of remaining differences with the government-sponsored enterprise (GSE)s regarding representations and warranties repurchase claims, including in some cases with respect to mortgage insurance rescissions, and foreclosure delays; the Company's ability to resolve representations and warranties claims made by monolines and private-label and other investors, including as a result of any adverse court rulings, and the chance that the Company could face related servicing, securities, fraud, indemnity or other claims from one or more of the monolines or private-label and other investors; future representations and warranties losses occurring in excess of the Company's recorded liability and estimated range of possible loss for GSE and non-GSE exposures; uncertainties about the financial stability of several countries in the European Union (EU), the increasing risk that those countries may default on their sovereign debt or exit the EU, and the related stresses on financial markets, the Euro and the EU and the Company's direct and indirect exposures to such risks; the uncertainty regarding the timing and final substance of any capital or liquidity standards, including the final Basel 3 requirements and their implementation for U.S. banks through rulemaking by the Board of Governors of the Federal Reserve System (Federal Reserve), including anticipated requirements to hold higher levels of regulatory capital, liquidity and meet higher regulatory capital ratios as a result of final Basel 3 or other capital or liquidity standards; the negative impact of the Dodd-Frank Wall Street Reform and Consumer Protection Act on the Company's businesses and earnings, including as a result of additional regulatory interpretation and rulemaking and the success of the Company's actions to mitigate such impacts; the Company's satisfaction of its borrower assistance programs under the global settlement agreement with federal agencies and state attorneys general (National Mortgage Settlement) and under the agreement with the Office of the Comptroller of the Currency (OCC) and Federal Reserve; adverse changes to the Company's credit ratings from the major credit rating agencies; estimates of the fair value of certain of the Company's assets and liabilities; the inherent uncertainty of litigation and, while litigation expense is expected to continue in future periods, it is expected to vary from period to period; unexpected claims, damages and fines resulting from pending or future litigation and regulatory proceedings; the Company's ability to fully realize the cost savings and other anticipated benefits from Project New BAC, including in accordance with currently anticipated timeframes; and other similar matters.

Forward-looking statements speak only as of the date they are made, and Bank of America undertakes no obligation to update any forward-looking statement to reflect the impact of circumstances or events that arise after the date the forward-looking statement was made.

Important Presentation Information

- The information contained herein is preliminary and based on company data available at the time of the earnings presentation. It speaks only as of the particular date or dates included in the accompanying slides. Bank of America does not undertake an obligation to, and disclaims any duty to, update any of the information provided
- Certain prior period amounts have been reclassified to conform to current period presentation
- The Company's estimates under Basel 3 are based on its current understanding of the U.S. Basel 3 Advanced NPR, assuming all relevant regulatory model approvals. These estimates under Basel 3 will evolve over time as the Company's businesses change and as a result of further rulemaking or clarification by U.S. regulatory agencies. The U.S. Basel 3 Advanced NPR requires approval by banking regulators of certain models used as part of risk-weighted asset calculations. If these models are not approved, the Company's capital ratio would likely be adversely impacted, which in some cases could be significant. In addition to Basel 1 requirements and capital ratios, these estimates assist management, investors and analysts in assessing capital adequacy and comparability under Basel 3 capital standards to other financial services companies. The Company continues to evaluate the potential impact of proposed rules and anticipates it will be in compliance with any final rules by the proposed effective dates
- Certain financial measures contained herein represent non-GAAP financial measures. For more information about the non-GAAP financial measures contained herein, please see the presentation of the most directly comparable financial measures calculated in accordance with GAAP and accompanying reconciliations in the earnings press release for the quarter ended December 31, 2012 and other earnings-related information available through the Bank of America Investor Relations web site at: http://investor.bankofamerica.com

Delivering for Shareholders in 2012

Positioned the Franchise	Execution
Fortified balance sheet	• Liability management actions continue to benefit the stability of net interest income • Global Excess Liquidity Sources remain near historically high levels • Further optimized balance sheet; RWA / assets improved to 55% vs. 60% in 4Q11 • Allowance for loan and lease losses coverage is strong at 2.69% of ending loans and $19.0B reserve for representations and warranties liabilities
Strengthened capital	• Improved tangible book value per share to $13.36 vs. $12.95 at 4Q11 [1] • Basel 1 Tier 1 common capital ratio rose 120 bps from 4Q11 to 11.06% • Estimated Basel 3 Tier 1 common capital ratio was 9.25% at 4Q12, above 2019 8.5% requirement [2]
Addressed significant legacy issues	• Announced significant legacy mortgage settlement agreements • Settled significant acquisition-related class action suits • Further simplified company through divestitures of non-core businesses/portfolios
Improved credit quality	• Full year net charge-offs declined $5.9B, or 28%, from 2011 • 4Q12 consumer loss rates at lowest levels since 1Q08 and commercial loss rates at lowest levels since 4Q06 • 4Q12 30+ days performing delinquencies, excluding fully-insured loans, down 26% from 4Q11

[1] Represents a non-GAAP financial measure. On a GAAP basis, book value per share was $20.24 for 4Q12 and $20.09 for 4Q11. For reconciliation to GAAP financial measures, see the accompanying reconciliations in the earnings press release and other earnings-related information.

[2] Represents a non-GAAP financial measure. For important presentation information, see slide 3 and reconciliations on slide 40. The 2019 requirement estimate includes the 2.5% capital conservation buffer, 0% countercyclical buffer and an estimated 1.5% SIFI buffer (based on the Financial Stability Board's "Update of group of global systemically important banks (G-SIBs)" issued on November 1, 2012).

Delivering for Shareholders in 2012

Driving Core Earnings	Execution
People	• Ending CBB deposits of $498.7B at 4Q12 grew 7.4% from prior year • Retail mortgage production growth exceeded 10% on average for the past 3 quarters • Mobile banking users of 12.0MM, up 31% from 4Q11 • Specialty sales force of nearly 6,200 grew by 1,400, or 29% in 2012 • Merrill Edge brokerage assets of $75.9B at 4Q12 increased 14% year-over-year • GWIM revenue, earnings and margin at record levels for 2012
Companies	• Solid loan growth in 2012 including $16.2B, or 6% ending loan growth in 4Q12 compared to 3Q12 • Recorded $5.3B in investment banking fees for 2012; maintained strong No. 2 market share position
Institutional Investors	• Full year sales & trading revenue (excl. DVA) increased 20% over 2011 to $14.3B [1] • No. 1 global research firm according to Institutional Investor rankings for second straight year
Executing Expense Initiatives	• On target to achieve $8B in annualized cost savings from New BAC initiatives by mid-2015 • LAS cost reduction plans on track as 60+ days delinquent loans serviced declined 33% from 4Q11, or 383K loans, to 773K loans; announced MSR sales expected to further reduce by an estimated 232K loans • Average long-term debt reduced by $112B lowering quarterly interest expense by $830MM from 4Q11, or $3.3B annualized

[1] Represents a non-GAAP financial measure. For reconciliation to GAAP financial measures, see slide 21.

4Q12 Results

4Q12 Summary Income Statement ($B except EPS)

Net interest income [1, 2]	$10.6
Noninterest income	8.3
Total revenue, net of interest expense [1, 2]	18.9
Noninterest expense	18.4
Pre-tax, pre-provision earnings [1]	0.5
Provision for credit losses	2.2
Loss before income taxes	(1.7)
Income tax benefit [1, 2]	(2.4)
Net income	$0.7
Diluted earnings per share	$0.03
Avg. diluted shares (in billions)	10.9

Previously Announced Selected Items in 4Q12 Results ($B) [3]

Revenue

Provision for FNMA representations and warranties	($2.5)
Provision for obligations related to mortgage insurance rescissions	(0.5)
Positive MSR valuation related to servicing sales	0.3
FVO/DVA from spread improvement	(0.7)
Gain on sale of Japan JV	0.4

Expense

Independent Foreclosure Review acceleration agreement	($1.1)
Total litigation expense	(0.9)
Provision for FNMA compensatory fees	(0.3)
Net tax benefit primarily from foreign tax credits [4]	1.3

[1] Fully taxable-equivalent (FTE) basis. Represents a non-GAAP financial measure.
[2] Represents a non-GAAP financial measure. On a GAAP basis, net interest income, total revenue, net of interest expense, and income tax benefit were $10.3B, $18.7B and $2.6B for 4Q12, respectively. For reconciliation of these measures to GAAP financial measures, see the accompanying reconciliations in the earnings press release and other earnings-related information.
[3] All items are pre-tax.
[4] Tax benefit had no net impact on regulatory capital in 4Q12.

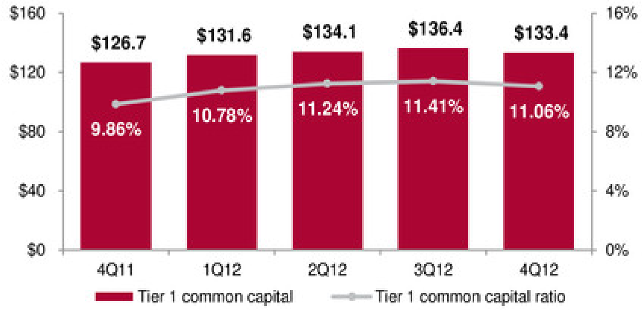
Balance Sheet Highlights – End of Period

$ in billions, except per share amounts	4Q12		Inc / (Dec) 3Q12		4Q11	
Total assets	$2,210.0		$43.8		$80.9	
Total risk-weighted assets	1,205.7		9.9		(78.8)	
Total deposits	1,105.3		42.0		72.2	
Long-term debt	275.6		(10.9)		(96.7)	
Tangible common shareholders' equity [1]	144.0		(1.4)		7.5	
Tangible common equity ratio [1]	6.74	%	(21)	bps	10	bps
Common shareholders' equity	$218.2		($1.7)		$6.5	
Common equity ratio	9.87	%	(28)	bps	(7)	bps
Tier 1 common capital	$133.4		($3.0)		$6.7	
Tier 1 common capital ratio	11.06	%	(35)	bps	120	bps
Tangible book value per common share [1]	$13.36		($0.12)		$0.41	
Book value per common share	20.24		(0.16)		0.15	
Outstanding common shares (in billions)	10.78		-		0.24	
Global Excess Liquidity Sources	372		(8)		(6)	

[1] Represents a non-GAAP financial measure. For reconciliation to GAAP financial measures, see the accompanying reconciliations in the earnings press release and other earnings-related information.

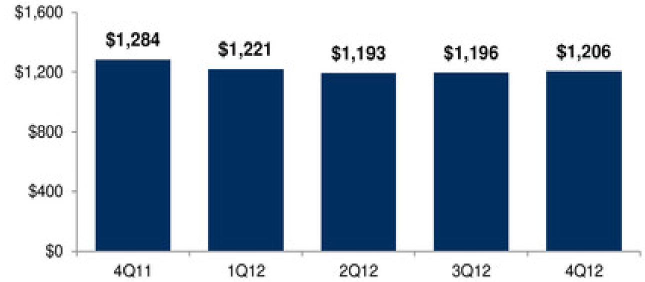
Basel 1 Capital

Basel 1 Tier 1 Common Capital ($B)



- Tier 1 common capital ratio decreased 35bps to 11.06% from 3Q12
  - Tier 1 common capital declined $3.0B from 3Q12 driven by the $1.9B pre-tax loss and $0.5B dividends

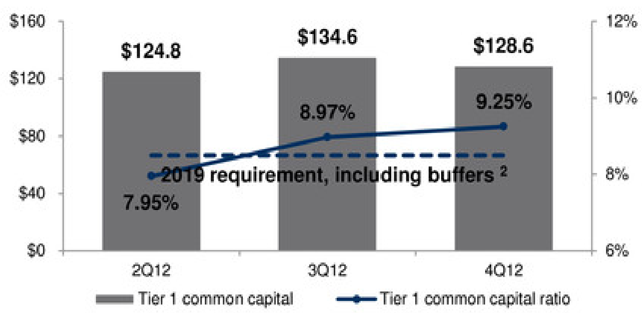
Basel 1 Risk-weighted Assets ($B)



- Risk-weighted assets increased approximately $10.0B compared to 3Q12, as commercial loans increased over the quarter

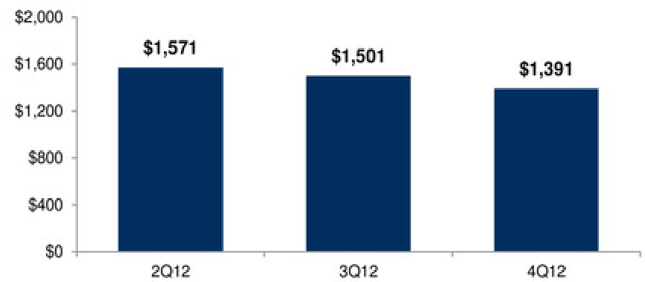
Basel 3 Capital

Basel 3 Tier 1 Common Capital ($B) [1]



- Tier 1 common capital ratio estimated to be 9.25% at 4Q12, an improvement of 28bps over the 3Q12 estimate of 8.97%, on a fully phased-in basis under the final U.S. market risk rules and U.S. Basel 3 NPRs [1]
  - Estimated Tier 1 common capital declined $6.0B to $128.6B at 4Q12
    - $1.9B pre-tax loss and $0.5B dividends reduced capital
    - $1.3B unrealized after-tax loss on AFS debt securities recognized in OCI
    - $2.4B increase in threshold deductions

Basel 3 Risk-weighted Assets ($B) [1]



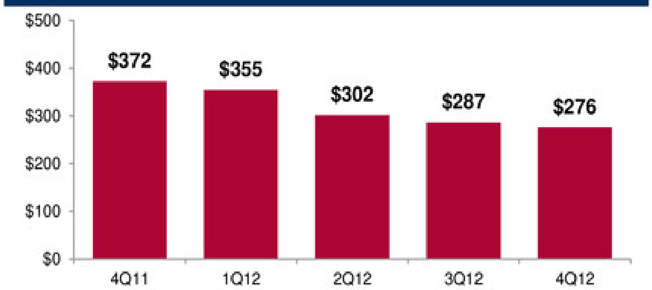
- Estimated risk-weighted assets decreased $110B from 3Q12 to $1.4T
  - $87B reduction from changes in exposures and credit quality improvement
    - $23B in consumer real estate exposures
    - $64B in market risk, CVA, securitization and other exposures
  - $23B reduction as a result of updates of recent loss experience to our models

[1] Represents a non-GAAP financial measure. For important presentation information, see slide 3 and reconciliations on slide 40.

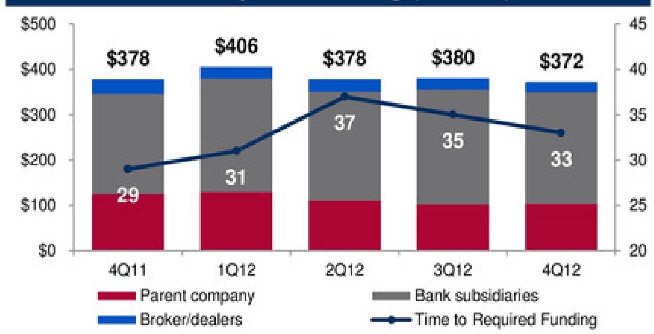
[2] The 2019 requirement estimate includes the 2.5% capital conservation buffer, 0% countercyclical buffer and an estimated 1.5% SIFI buffer (based on the Financial Stability Board's "Update of group of global systemically important banks (G-SIBs)" issued on November 1, 2012).

Funding and Liquidity

Long-term Debt ($B)



Global Excess Liquidity Sources ($B) and Time to Required Funding (months) [1, 2]



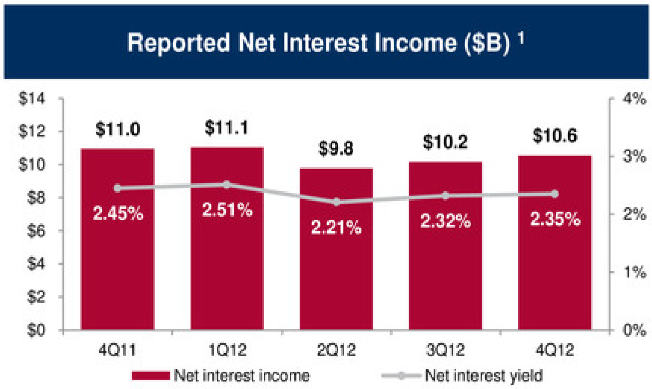
- Reduced long-term debt by $11B in 4Q12
  - $5.3B of liability management actions completed which consisted primarily of parent redemptions of TRUPs and subordinated debt; recorded $110MM loss upon redemption which was partially offset by related net interest income (NII) benefit of $57MM in 4Q12; $350MM expected in 2013
  - $2B parent company contractual maturities
  - Scheduled parent company debt maturities of $28B in 2013 and $39B in 2014 [3]
- Global Excess Liquidity Sources continued to be robust
  - Parent company liquidity remains strong at $103B, a $1B increase from 3Q12
  - Time to Required Funding was 33 months; expected to remain above 2 years coverage

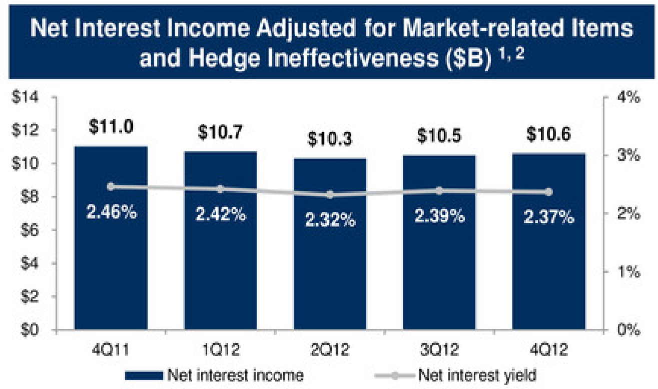
[1] Global Excess Liquidity Sources include cash and high-quality, liquid, unencumbered securities, limited to U.S. government securities, U.S. agency securities, U.S. agency MBS, and a select group of non-U.S. government and supranational securities, and are readily available to meet funding requirements as they arise. It does not include Federal Reserve Discount Window or Federal Home Loan Bank borrowing capacity. Transfers of liquidity from the bank or broker/dealer subsidiaries are subject to certain regulatory restrictions.

[2] Time to required funding is a debt coverage measure and is expressed as the number of months unsecured holding company obligations of both Bank of America Corporation and Merrill Lynch & Co., Inc. can be met using only its Global Excess Liquidity Sources without issuing debt or sourcing additional liquidity. For 4Q11 through 4Q12, we have included in the amount of unsecured contractual obligations the $8.6B liability, including estimated costs, for the previously announced BNY Mellon settlement.

[3] Parent maturities are defined as maturities of senior or subordinated debt issued or guaranteed by Bank of America Corporation or Merrill Lynch & Co., Inc.

Net Interest Income





- 4Q12 reported NII and net interest yield increased $0.4B and 3bps from 3Q12 due to the following:
  - Less negative impact from market-related premium amortization expense and hedge ineffectiveness
  - Benefit from reductions in long-term debt including liability management actions
  - Improved trading-related NII
  - Lower asset yields and consumer loan balances partially offset these increases
- Near term outlook for NII is expected to continue to benefit from liability management actions and reductions in long-term debt balances offsetting headwinds of lower consumer loan balances and the low rate environment

[1] FTE basis. NII on a FTE basis represents a non-GAAP financial measure. On a GAAP basis, reported NII was $10.3B, $9.9B, $9.5B, $10.8B and $10.7B for 4Q12, 3Q12, 2Q12, 1Q12 and 4Q11, respectively. For reconciliation to GAAP financial measures, see the accompanying reconciliations in the earnings press release and other earnings-related information.

[2] NII on a FTE basis adjusted for market-related items and hedge ineffectiveness represents a non-GAAP financial measure. The difference between reported NII on a FTE basis and adjusted reflects market-related impacts of premium amortization expense and hedge ineffectiveness of $0.0B, ($0.3)B, ($0.5)B, $0.4B and $0.0B for 4Q12, 3Q12, 2Q12, 1Q12 and 4Q11, respectively.

Consumer & Business Banking (CBB)

$ in millions	4Q12	Inc/(Dec) 3Q12	4Q11
Net interest income [1]	$4,689	$38	($391)
Noninterest income	2,515	96	(11)
Total revenue, net of interest expense [1]	7,204	134	(402)
Provision for credit losses	963	(7)	(334)
Noninterest expense	4,121	60	(308)
Income tax expense [1]	692	(62)	54
Net income	$1,428	$143	$186

Key Indicators ($ in billions)	4Q12	3Q12	4Q11
Average deposits	$486.5	$480.3	$459.8
End of period deposits	498.7	486.9	464.3
Average loans	132.4	133.9	147.2
End of period loans	134.7	133.3	146.4
Return on average economic capital [2]	23.9 %	21.8 %	22.1 %

- Net income of $1.4B increased $143MM, or 11% compared to 3Q12 and 15% over 4Q11
- Net interest income of $4.7B remained relatively flat compared to 3Q12
- Noninterest income increased $96MM primarily due to the charge related to our consumer protection products in 3Q12, partially offset by lower service charges driven primarily by fee waivers for customers impacted by Hurricane Sandy
- Average deposits increased $6.1B from 3Q12 driven by strong growth in checking and money market accounts
- Ending loans seasonally increased $1.3B from 3Q12 while average loans declined $1.5B from 3Q12 primarily due to run-off of non-core portfolios

[1] FTE basis.
[2] Calculated as net income, adjusted for cost of funds and earnings credits and certain expenses related to intangibles, divided by average economic capital. Economic capital represents allocated equity less goodwill and a percentage of intangible assets. Represents a non-GAAP financial measure. For reconciliations to GAAP financial measures, see the accompanying reconciliations in the earnings press release and other earnings-related information.

CBB Key Indicators

Deposits ($ in billions)	4Q12	3Q12	4Q11
Average deposits	$442.4	$436.7	$417.1
End of period deposits	455.9	442.9	421.9
Client brokerage assets	75.9	75.9	66.6
Rate paid on deposits	0.17 %	0.20 %	0.23 %
Mobile banking customers (MM)	12.0	11.1	9.2
Number of banking centers	5,478	5,540	5,702

Card Services ($ in billions)	4Q12	3Q12	4Q11
Average loans and leases	$108.5	$109.7	$121.1
End of period loans and leases	110.4	109.4	120.7
U.S. credit card 30+ days delinquency ratio	2.9 %	3.1 %	3.7 %
U.S. credit card 90+ days delinquency ratio	1.5	1.6	2.0
U.S. credit card net charge-offs as a % of avg. loans	4.2	4.6	5.6
Credit card purchase volumes	$57.5	$53.8	$56.1
Debit card purchase volumes	66.2	64.1	63.7

Business Banking ($ in billions)	4Q12	3Q12	4Q11
Average deposits	$43.7	$43.3	$42.4
End of period deposits	42.4	43.1	41.5
Average loans and leases	23.1	23.4	25.3
End of period loans and leases	23.4	23.2	25.0

Deposits

- Average deposits increased $5.7B from 3Q12 and $25.3B from 4Q11
- Average rate paid decreased 3bps from 3Q12 and 6bps from 4Q11
- 12MM Mobile Banking users, up 8% from 3Q12 and 31% from 4Q11
- Number of banking centers was reduced as we continue to optimize our delivery network around customer behaviors

Card Services

- Average loans declined $1.2B from 3Q12 primarily due to the run-off of non-core portfolios
- U.S. credit card retail spend per average active account increased 7% from 4Q11
- U.S. credit card loss rate of 4.2% is lowest since 2Q06 while the 30+ days delinquency rate of 2.9% is at a historic low

Business Banking

- Average deposits increased $0.4B while average loans decreased $0.3B from 3Q12
- As part of our commitment to small business lending, we extended credit of approximately $8.7B in 2012, a 28% increase over 2011

Summary of Previously Announced Significant Mortgage Items

- Reached agreements with FNMA to resolve substantially all agency mortgage repurchase claims on loans originated and sold directly by legacy Countrywide and Bank of America, N.A. to FNMA from 2000 through 2008 (represents $1.4T UPB of originations)
  - $2.5B provision for settlement on representations and warranties recorded through mortgage banking income in noninterest income
  - $0.5B provision for obligations related to mortgage insurance rescissions recorded through representations and warranties
  - $0.3B provision for agreement on compensatory fees for alleged foreclosure delays recorded in other noninterest expense
- Agreements to sell MSRs on $306B loan portfolio to two parties
  - $0.3B positive MSR valuation adjustment related to the MSR sales transaction in 4Q12 recorded through mortgage banking income in noninterest income representing approximately half of the total gains expected; remaining gains expected to be recorded at the times of transfer in 2013
- $1.1B provision expense for agreements with the OCC and Federal Reserve as part of agreement to cease the Independent Foreclosure Review (IFR) acceleration agreement recorded in other noninterest expense
  - Incurred more than $0.5B in program implementation costs for IFR in 2012
- Agreements summarized above together with additional mortgage-related litigation costs of $0.7B impacted 4Q12 LAS results within the CRES segment
  - Negative pre-tax impact on LAS revenue of $2.6B
  - Increased pre-tax impact on LAS expense up $2.0B
  - Negative after-tax impact of approximately $2.9B

Consumer Real Estate Services (CRES)

Home Loans (within CRES) [1]

$ in millions	4Q12	Inc/(Dec) 3Q12	Inc/(Dec) 4Q11
Net interest income [2]	$348	$12	($36)
Noninterest income	904	61	368
Total revenue, net of interest expense [2]	1,252	73	332
Provision for credit losses	77	100	15
Noninterest expense	740	(43)	14
Income tax expense [2]	154	(1)	104
Net income	$281	$17	$199

Key Indicators ($ in billions)	4Q12	3Q12	4Q11
Average loans and leases	$48.3	$49.6	$54.3
Total Corporation home loan originations:			
First mortgage	21.5	20.3	21.6
Retail	*21.5*	*20.3*	*15.1*
Correspondent	*-*	*-*	*6.5*
Home equity	1.0	0.9	0.8
Core production income	1.0	0.9	0.5

- Net income of $281MM improved 6% from 3Q12 and improved more than 2 times 4Q11 on improved margins from retail originations
- First-lien mortgage retail originations increased 6% to $21.5B from 3Q12, and 42% from 4Q11

Legacy Assets & Servicing (within CRES) [1]

$ in millions	4Q12	Inc/(Dec) 3Q12	Inc/(Dec) 4Q11
Net interest income [2]	$394	$2	($31)
Noninterest income	(1,178)	(2,703)	(3,108)
Total revenue, net of interest expense [2]	(784)	(2,701)	(3,139)
Provision for credit losses	408	121	(531)
Noninterest expense	4,889	1,449	1,046
Income tax benefit [2]	(2,078)	(1,408)	(1,175)
Net loss	($4,003)	($2,863)	($2,479)

Key Indicators ($ in billions)	4Q12	3Q12	4Q11
Average loans and leases	$49.6	$54.1	$62.7
MSR, end of period (EOP)	5.7	5.1	7.4
Capitalized MSR (bps)	55	45	54
Serviced for investors (EOP, in trillions)	1.0	1.1	1.4
Servicing income	1.7	1.6	2.1

- Items discussed on slide 14 (related to FNMA agreements, MSR sales, IFR acceleration agreement and mortgage-related litigation) impacted LAS 4Q12 net loss of $4.0B
- Excluding these items from 4Q12, the net loss would have been approximately $1.1B which is slightly higher than 3Q12 after excluding similar items of litigation and representations and warranties provision totaling $0.7B in 3Q12

[1] CRES includes Home Loans and Legacy Assets & Servicing. See slide 28 for additional CRES financial information.
[2] FTE basis.

Legacy Assets & Servicing (within CRES) [1]

Legacy Assets & Servicing Highlights			
		Inc / (Dec)	
$ in billions	4Q12	3Q12	4Q11
First-lien servicing (# of loans in thousands)	7,306	(587)	(1,865)
60+ days delinquent first mortgages in servicing portfolio (# of loans in thousands)	773	(163)	(383)
Noninterest expense	$4.9	$1.4	$1.0
Noninterest expense, excluding IFR acceleration agreement and LAS-related litigation [2]	$3.1	$0.1	$0.8
Full-time equivalent employees (in thousands)	38.7	(3.0)	(0.8)
Contractors and others (in thousands)	11.0	(6.0)	(3.3)

- 60+ days delinquent loans serviced declined by 163K, or 17% from 3Q12
  - Declines in 60+ days delinquent loan trends expected to continue including announced MSR sales (232K)
- Legacy Assets & Servicing noninterest expense, excluding the IFR acceleration agreement and LAS-related litigation, was $3.1B for 4Q12 compared to $3.0B in 3Q12 as the agreement with FNMA caused an increased provision of $0.3B in compensatory fees
- Total LAS staffing decreased 9K from 3Q12 driven by 6K contractor and offshore reductions as declines in delinquent loans allow for reduced workforce

[1] The results of certain mortgage servicing rights activities, including net hedge results, which were previously included in Home Loans, together with any related assets or liabilities used as economic hedges are included in Legacy Assets & Servicing.

[2] Excludes provision for IFR acceleration agreement of $1.1B in 4Q12 and LAS-related litigation expense of $661MM, $423MM and $1.5B in 4Q12, 3Q12 and 4Q11, respectively.

Representations and Warranties Claims [1]

New Claim Trends (UPB)

($ in millions)	4Q11	1Q12	2Q12	3Q12	4Q12	Mix [2]
Pre 2005	$77	$86	$117	$73	$79	2 %
2005	751	516	619	393	307	8
2006	1,400	2,302	3,768	1,485	1,566	41
2007	2,168	1,382	2,752	2,135	1,830	36
2008	331	264	412	701	490	8
Post 2008	126	193	545	196	189	5
New Claims	$4,853	$4,743	$8,213	$4,983	$4,461	
% GSEs	*68 %*	*63 %*	*53 %*	*54 %*	*57 %*	
Rescinded claims	$1,211	$773	$876	$1,877	$1,131	
Approved repurchases	1,170	480	704	322	468	

Outstanding Claims by Counterparty (UPB)

($ in millions)	4Q11	1Q12	2Q12	3Q12	4Q12
GSEs	$6,221	$8,063	$10,936	$12,274	$13,530
Private	3,304	4,895	8,641	10,559	12,299
Monolines	3,082	3,136	3,128	2,629	2,449
Total	$12,607	$16,094	$22,705	$25,462	$28,278

Outstanding GSE claims after giving effect to the FNMA settlement are expected to be ~$1.3B

- New claims declined compared to 3Q12 as we received fewer claims across all counterparty segments
- A significant portion of the outstanding claims from GSEs for loans sold directly to them (approximately $12.2B UPB) were settled in January 2013
- Private-label claims are primarily related to repurchase requests received on private-label securitization transactions not included in the BNY Mellon settlement, including claims related to third-party sponsored securitizations that include monoline insurance
- As a result of the settlement reached with FNMA which was announced January 7, 2013, the range of possible loss (RPL) in excess of our recorded representations and warranties liability for GSE and non-GSE representations and warranties exposures declined. The company currently estimates the RPL could be up to $4B over accruals at December 31, 2012 compared to up to $6B over accruals at September 30, 2012. Following the FNMA settlement, the remaining RPL covers principally non-GSE exposures.

[1] In addition to the claims in these tables, we have received repurchase demands from private-label securitization investors and a master servicer where we believe the claimant has not satisfied the contractual thresholds to direct the securitization trustee to take action and/or that these demands are otherwise procedurally or substantively invalid. The outstanding amounts of these demands were $1.6B as of December 31, 2012, $1.7B as of September 30, 2012, $3.1B as of both June 30, 2012 and March 31, 2012 and $1.7B as of December 31, 2011. At December 31, 2012, approximately $300MM related to the BNY Mellon settlement. We do not believe that the $1.6B in demands outstanding at December 31, 2012 are valid repurchase claims, and therefore it is not possible to predict the resolution with respect to such demands.

[2] Mix for new claims trend is calculated based on last four quarters.

Global Wealth & Investment Management (GWIM)

$ in millions	4Q12	Inc/(Dec) 3Q12	4Q11
Net interest income [1]	$1,490	$77	$42
Noninterest income	2,704	34	209
Total revenue, net of interest expense [1]	4,194	111	251
Provision for credit losses	112	51	(6)
Noninterest expense	3,195	67	(197)
Income tax expense [1]	309	(23)	148
Net income	$578	$16	$306

Key Indicators ($ in billions)	4Q12	3Q12	4Q11
Total client balances	$2,166.7	$2,143.2	$2,030.5
End of period deposits	266.2	243.5	240.5
End of period loans and leases	105.9	102.4	98.7
Liquidity AUM flows	2.5	(1.9)	1.0
Long-term AUM flows	9.1	5.8	4.8
Average loans and leases	103.8	101.0	97.7
Average deposits	249.7	241.4	237.1
Financial advisors (in thousands)	16.4	16.8	16.5
Pre-tax margin	21.2 %	21.9 %	11.0 %
Return on average economic capital [2]	28.5	28.8	16.0

- Net income of $578MM, with a pre-tax margin of 21.2%
- Revenue increased $111MM over 3Q12, driven by higher net interest income from solid deposit and loan growth, while noninterest income reflects benefits of increased market and flows
- Provision for credit losses increased $51MM to $112MM driven by a slower pace of improvement in the residential mortgage portfolio
- Noninterest expense increased as higher litigation and revenue related expenses were partially offset by lower personnel expense
- Strong client activity comparing 4Q12 to 3Q12 reflected:
  - Increase in ending deposits of $22.7B, or 9.3%, to $266.2B
  - Solid long-term AUM flows of $9.1B, up $3.3B
    - 14th consecutive quarter of positive long-term AUM flows
  - Ending loans and leases grew $3.5B, or 3.5%, to $105.9B

[1] FTE basis.
[2] Calculated as net income, adjusted for cost of funds and earnings credits and certain expenses related to intangibles, divided by average economic capital. Economic capital represents allocated equity less goodwill and a percentage of intangible assets. Represents a non-GAAP financial measure. For reconciliations to GAAP financial measures, see the accompanying reconciliations in the earnings press release and other earnings-related information.

Global Banking

$ in millions	4Q12	Inc/(Dec) 3Q12	4Q11
Net interest income [1]	$2,377	$112	$68
Noninterest income	1,949	68	256
Total revenue, net of interest expense [1]	4,326	180	324
Provision for credit losses	180	112	436
Noninterest expense	1,946	(75)	(190)
Income tax expense [1]	768	7	(17)
Net income	$1,432	$136	$95

Key Indicators ($ in billions)	4Q12	3Q12	4Q11
Ending loans and leases	$288.3	$272.1	$278.2
Average loans and leases	278.2	267.4	276.9
End of period deposits	269.7	260.0	246.4
Average deposits	268.0	252.2	240.8
IB fees (Corporation-wide excl. self-led)	1.6	1.3	1.0
IB fees (Global Banking excl. self-led)	0.8	0.7	0.6
Business Lending revenue	1.8	1.9	1.9
Treasury Services revenue	1.6	1.5	1.5
Return on average economic capital [2]	27.3 %	24.1 %	25.1 %
Net charge-off ratio	0.33	0.18	0.45
Reservable criticized	$11.0	$12.4	$20.1
Nonperforming assets	2.1	2.6	4.6

- 4Q12 net income increased $136MM, or 10% compared to 3Q12
- Revenue increased $180MM from 3Q12 on strong loan and deposit growth as well as higher investment banking fees
- Strong performance in investment banking driven by record debt issuance fees and growth in advisory revenues resulted in a 20% increase in Corporation-wide investment banking fees (excluding self-led) from 3Q12
- Provision for credit losses of $180MM increased $112MM from 3Q12, primarily driven by the impact of regulatory guidance on consumer dealer finance loans discharged from bankruptcy and to a lesser extent loan growth
- Noninterest expense declined $75MM, or 4% from 3Q12 and $190MM, or 9% from 4Q11, driven by lower personnel-related and operational expenses
- Average loans and leases increased $10.8B, or 4% over 3Q12
  - Total Commercial & Industrial loans increased $8.8B, or 5%, with growth in large corporate and middle market segments, specialized industries and trade finance from greater client demand
  - Commercial real estate loans grew $1.5 billion, or 5%
- Average deposit balances rose $15.8B, or 6% from 3Q12 due to client liquidity

[1] FTE basis.
[2] Calculated as net income, adjusted for cost of funds and earnings credits and certain expenses related to intangibles, divided by average economic capital. Economic capital represents allocated equity less goodwill and a percentage of intangible assets. Represents a non-GAAP financial measure. For reconciliations to GAAP financial measures, see the accompanying reconciliations in the earnings press release and other earnings-related information.

Investment Banking Fees

$ in millions	4Q12	Inc/ (Dec) 3Q12	Inc/ (Dec) 4Q11
Products			
Advisory	$301	$80	$28
Debt	1,078	213	491
Equity	250	(29)	(18)
Gross IB fees (incl. self-led)	1,629	264	501
Self-led	29	-	(86)
Net Corporation-wide fees (excl. self-led)	$1,600	$264	$587
Regions			
U.S./Canada	$1,313	$182	$395
International	316	82	106
Gross IB fees (incl. self-led)	$1,629	$264	$501

- Total investment banking fees excluding self-led grew by 20% and 58% from 3Q12 and 4Q11
- BofAML maintained #2 global ranking in fees during 2012; #1 in global debt underwriting fees in 4Q12
- Results for 4Q12 included record debt issuance fees since the Bank of America Merrill Lynch merger

Global Rankings [1]

- #2 in High-yield corporate debt
- #2 in Leveraged loans
- #2 in Asset-backed securities
- #2 in Syndicated loans
- #3 in Investment-grade corporate debt

U.S. Rankings [1]

- #2 in High-yield corporate debt
- #2 in Leveraged loans
- #2 in Asset-backed securities
- #2 in Syndicated loans
- #2 in Investment-grade corporate debt
- #3 in Convertible debt
- #3 in Common stock underwriting
- #3 in Equity capital markets

[1] Source: Dealogic FY2012 rankings, including self-led transactions. Rankings based on deal volumes.

Global Markets

$ in millions	4Q12	Inc/(Dec) 3Q12	4Q11
Net interest income [1]	$1,016	$170	$152
Noninterest income (excl. DVA) [2]	2,104	(741)	687
Total revenue (excl. DVA) [2, 3]	3,120	(571)	839
DVA	(276)	306	198
Total revenue, net of interest expense [1]	2,844	(265)	1,037
Provision for credit losses	16	(5)	34
Noninterest expense	2,498	(50)	(397)
Income tax expense [1]	178	(721)	480
Net income	$152	$511	$920
U.K. tax charge	$-	($781)	$-
Net income (excl. DVA and U.K. tax charge) [2]	326	(463)	794

Key Indicators ($ in billions)	4Q12	3Q12	4Q11
Average trading-related assets	$493.2	$462.1	$444.3
IB fees (Global Markets excl. self-led)	0.7	0.6	0.4
Sales and trading revenue	2.2	2.7	1.5
Sales and trading revenue (excl. DVA) [2]	2.5	3.2	2.0
FICC (excl. DVA) [2]	1.8	2.5	1.3
Equity income (excl. DVA) [2]	0.7	0.7	0.7
Average VaR ($ in MM) [4]	100.0	54.8	88.4

- Excluding DVA impact and 3Q12 U.K. tax charge, 4Q12 net income of $326MM decreased $463MM vs. 3Q12 and increased $794MM vs. 4Q11 [2]
  - DVA loss in 4Q12 was $276MM vs. a loss of $582MM in 3Q12 and a loss of $474MM in 4Q11
- Excluding DVA, sales and trading revenue of $2.5B decreased $748MM, or 23% vs. 3Q12 but increased $546MM, or 28% vs. 4Q11 [2]
  - FICC revenue of $1.8B declined $746MM vs. 3Q12 due to seasonal slowdown; 4Q12 improved $485MM over 4Q11 [2]
  - Equity revenue of $713MM was flat compared to 3Q12 and increased 9% from 4Q11 [2]
- 4Q12 total expenses of $2.5B decreased 2% from 3Q12 and $397MM, or 14% from 4Q11 primarily driven by a decrease in personnel-related expense

[1] FTE basis.
[2] Represents a non-GAAP financial measure.
[3] In addition to sales and trading revenue, Global Markets shares with Global Banking in certain deal economics from investment banking and loan origination activities.
[4] VaR model uses historical simulation approach based on three years of historical data and an expected shortfall methodology equivalent to a 99% confidence level.

All Other [1]

$ in millions	4Q12	Inc/(Dec) 3Q12	4Q11
Total revenue, net of interest expense [2]	($145)	$702	($4,658)
Provision for credit losses	448	58	(344)
Noninterest expense	971	(592)	(1,130)
Income tax benefit [2]	(2,428)	(1,196)	(2,698)
Net income	$864	$2,432	($486)

Key Indicators ($ in billions)	4Q12	3Q12	4Q11
Average loans and leases	$245.8	$254.9	$277.7
Average deposits	36.9	39.3	58.9
Book value of Global Principal Investments	3.5	3.7	5.7
Total BAC equity investment exposure	15.6	16.0	19.0

- Net income of $864MM increased $2.4B from 3Q12 driven by the tax benefit from recognition of foreign tax credits, and $0.8B lower negative FVO adjustments on structured liabilities related to improvements in our own credit spreads
- Results were impacted by the following selected items

$ in millions	4Q12	3Q12	4Q11
FVO on structured liabilities	($442)	($1,289)	($814)
Equity investment income	570	172	3,136
Gains on sales of debt securities	116	328	1,101
Payment protection insurance provision [3]	(225)	(267)	-
Gains (losses) on debt repurchases and exchanges of trust preferred securities	(110)	(25)	1,200

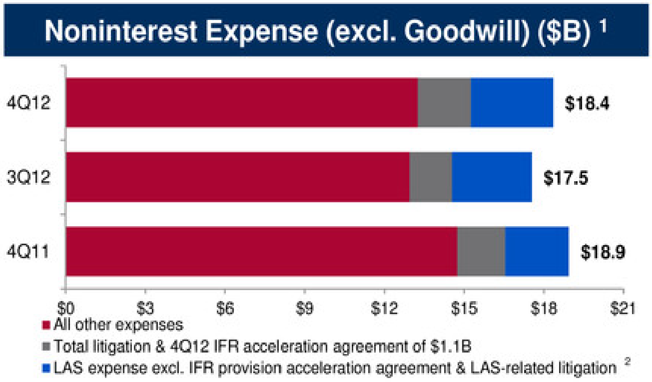
- Noninterest expense decreased from 3Q12, driven by lower litigation costs as 3Q12 included the Merrill Lynch class action settlement

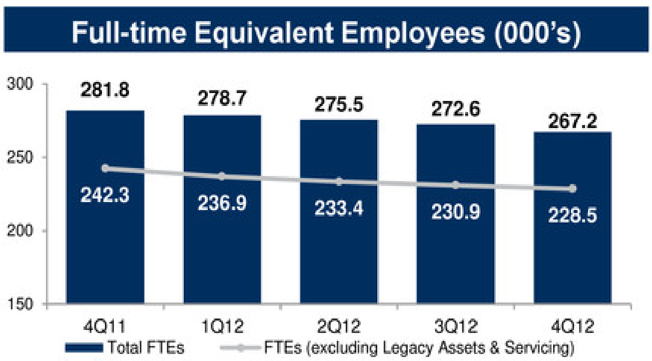
[1] All Other consists of ALM activities, equity investments, liquidating businesses and other. ALM activities encompass the whole-loan residential mortgage portfolio and investment securities, interest rate and foreign currency risk management activities including the residual net interest income allocation, gains/losses on structured liabilities, and the impact of certain allocation methodologies and accounting hedge ineffectiveness. Equity Investments includes Global Principal Investments, strategic and certain other investments. Other includes certain residential mortgage and discontinued real estate loans that are managed by Legacy Assets & Servicing within CRES.

[2] FTE basis.

[3] In the U.K., we previously sold payment protection insurance through our international card services business to credit card and consumer loan customers.

Noninterest Expense





- 4Q12 noninterest expense, excluding goodwill impairment charge, of $18.4B increased $0.9B from 3Q12 and declined $0.5B vs. 4Q11 [1]
  - LAS expense, excluding the IFR acceleration agreement provision and mortgage-related litigation, was $3.1B, $3.0B and $2.4B in 4Q12, 3Q12 and 4Q11, respectively [2]
    - These costs are expected to decline in 2013 as delinquent loan levels decline
  - Total litigation and IFR expense was $2.0B, $1.6B and $1.8B in 4Q12, 3Q12 and 4Q11, respectively
    - 4Q12 includes $1.1B for the IFR acceleration agreement
  - All other expenses of $13.3B, $12.9B and $14.7B in 4Q12, 3Q12 and 4Q11, respectively
    - 4Q12 increased from 3Q12 mostly from seasonal aspects but declined compared to 4Q11 driven by $0.9B of New BAC benefits
- Total FTEs declined
  - Vs. 3Q12, a decline of 5.4K, or 2%
    - Legacy Assets & Servicing FTEs decreased 3.0K
    - FTEs across the rest of the company declined 2.4K
  - Vs. 4Q11, a decline of 14.6K, or 5%
    - Legacy Assets & Servicing FTEs decreased 0.8K
    - FTEs across the rest of the company declined 13.8K
- Investing in consumer growth areas, including
  - Added more than 400 Mortgage Loan Officers from 4Q11
  - Small Business Bankers increased more than 350 from 4Q11
  - Financial Solutions Advisors increased approximately 300 from 4Q11

[1] Represents a non-GAAP financial measure. Excludes $581MM of goodwill impairment charges in the European consumer card business in 4Q11. On a GAAP basis, noninterest expense was $19.5B for 4Q11.
[2] Represents a non-GAAP financial measure. Excludes litigation expense of $661MM, $423MM and $1.5B in 4Q12, 3Q12 and 4Q11, respectively. Also excludes $1.1B provision for IFR acceleration agreement in 4Q12.

Asset Quality Trends Continued to Improve

Credit Metrics ($ in millions)	4Q11	3Q12	Adjusted 3Q12 [1]	4Q12
Net charge-offs [2]	$4,054	$4,122	$3,209	$3,104
Net charge-off ratio [2]	1.74 %	1.86 %	1.45 %	1.40 %
Provision expense	$2,934	$1,774	$1,435	$2,204
Allowance for loans and leases	33,783	26,233	28,397	24,179
Allowance / Loans and leases	3.68 %	2.96 %	3.20 %	2.69 %
Allowance / Annualized net charge-offs	2.10 x	1.60 x	2.22 x	1.96 x
Allowance / Annualized net charge-offs (excl. PCI)	1.57	1.17	1.55	1.51
Consumer 30+ days performing past due (excl. FHA and other fully ins.)	$12,063	$9,285	$9,381	$8,788
Nonperforming assets	27,708	24,925	24,310	23,555
Commercial utilized reservable criticized exposure	27,247	17,374	17,374	15,936

- Net charge-offs declined $0.1B, or 3.3% from adjusted 3Q12 levels
  - 3Q12 results included new regulatory guidance which required charging off to collateral value loans discharged in Chapter 7 bankruptcy and impacts from the National Mortgage Settlement activity
  - 4Q12 included $73MM of Chapter 7 bankruptcy charge-offs related to the completion of implementation of the above regulatory guidance
- 30+ days performing consumer delinquencies, excluding fully-insured consumer real estate loans, declined $497MM, or 5.4%
- NPAs decreased $1.4B, or 5.5% vs. 3Q12, driven by improvements in both commercial and consumer
  - 24% of NPAs are consumer real estate loans that are current on contractual payments
- Commercial utilized reservable criticized exposure improved $1.4B, or 8.3%

[1] Excludes impacts from changes due to the National Mortgage Settlement and new regulatory guidance on bankruptcy treatment. Represents a non-GAAP financial measure. For reconciliation to GAAP financial measures, see slide 39.

[2] 4Q12 and 3Q12 exclude write-offs of consumer PCI loans of $1.1B and $1.7B.

Appendix

Results by Business Segment

$ in millions	4Q12						
	Total Corporation	CBB	CRES	GWIM	Global Banking	Global Markets	All Other
Net interest income [1, 2]	**$10,555**	$4,689	$742	$1,490	$2,377	$1,016	$241
Card income	**1,548**	1,327	-	3	122	-	96
Service charges	**1,820**	1,035	-	19	751	16	(1)
Investment and brokerage services	**2,889**	46	-	2,272	41	430	100
Investment banking income (loss)	**1,600**	2	(6)	117	842	668	(23)
Equity investment income (loss)	**699**	41	(5)	2	24	67	570
Trading account profits (losses)	**792**	-	6	24	37	726	(1)
Mortgage banking income (loss)	**(540)**	-	(303)	8	-	(2)	(243)
Insurance income (loss)	**(124)**	25	(1)	83	-	-	(231)
Gains on sales of debt securities	**171**	-	40	-	-	15	116
All other income (loss)	**(519)**	39	(5)	176	132	(92)	(769)
Total noninterest income	**8,336**	2,515	(274)	2,704	1,949	1,828	(386)
Total revenue, net of interest expense [1, 2]	**18,891**	7,204	468	4,194	4,326	2,844	(145)
Total noninterest expense	**18,360**	4,121	5,629	3,195	1,946	2,498	971
Pre-tax, pre-provision earnings (loss) [1]	**531**	3,083	(5,161)	999	2,380	346	(1,116)
Provision for credit losses	**2,204**	963	485	112	180	16	448
Income (loss) before income taxes	**(1,673)**	2,120	(5,646)	887	2,200	330	(1,564)
Income tax expense (benefit) [1, 2]	**(2,405)**	692	(1,924)	309	768	178	(2,428)
Net income (loss)	**$732**	$1,428	($3,722)	$578	$1,432	$152	$864

[1] FTE basis. FTE basis for the Total Corporation and pre-tax, pre-provision earnings are non-GAAP financial measures.
[2] For reconciliations to GAAP financial measures, see the accompanying reconciliations in the earnings press release and other earnings-related information.

CBB Financial Results

$ in millions	4Q12			
	Deposits	Card Services	Business Banking	Total CBB
Net interest income [1]	$1,941	$2,471	$277	$4,689
Noninterest income:				
Card income	-	1,327	-	1,327
Service charges	950	-	85	1,035
All other income	82	27	44	153
Total noninterest income	1,032	1,354	129	2,515
Total revenue, net of interest expense [1]	2,973	3,825	406	7,204
Provision for credit losses	57	886	20	963
Noninterest expense	2,589	1,325	207	4,121
Income before income taxes	327	1,614	179	2,120
Income tax expense [1]	111	515	66	692
Net income	$216	$1,099	$113	$1,428
Net interest yield [1]	1.74 %	9.02 %	2.44 %	3.73 %
Return on average allocated equity	3.42	21.17	5.33	10.48
Return on average economic capital [2]	11.99	42.77	7.09	23.94
Efficiency ratio [1]	87.11	34.66	50.71	57.21
Balance Sheet				
Average				
Total loans and leases	n/m	$108,522	$23,064	$132,421
Total earning assets [3]	$443,054	109,006	45,276	500,625
Total assets [3]	469,197	115,851	52,357	540,695
Total deposits	442,435	n/m	43,657	486,467
Allocated equity	25,076	20,652	8,466	54,194
Economic capital [2]	7,161	10,247	6,369	23,777
Period end				
Total loans and leases	n/m	$110,380	$23,396	$134,657
Total earning assets [3]	$455,999	110,831	44,712	514,521
Total assets [3]	482,339	117,904	51,655	554,878
Total deposits	455,871	n/m	42,382	498,669

[1] FTE basis.
[2] Return on average economic capital is calculated as net income, adjusted for cost of funds and earning credits and certain expenses related to intangibles, divided by average economic capital. Economic capital represents allocated equity less goodwill and a percentage of intangible assets. Represent non-GAAP financial measures. For reconciliation to GAAP financial measures, see the accompanying reconciliations in the earnings press release and other earnings-related information.
[3] Total earning assets and total assets include asset allocations to match liabilities (i.e., deposits) for total CBB, Deposits and Business Banking. Card Services does not require an asset allocation. As a result, the sum of the businesses does not agree to total CBB results.
n/m = not meaningful

CRES Financial Results

$ in millions	4Q12 Home Loans [1]	Legacy Assets & Servicing [1]	Total CRES
Net interest income [2]	$348	$394	$742
Noninterest income:			
Mortgage banking income (loss)	891	(1,194)	(303)
All other income	13	16	29
Total noninterest income (loss)	904	(1,178)	(274)
Total revenue, net of interest expense [2]	1,252	(784)	468
Provision for credit losses	77	408	485
Noninterest expense	740	4,889	5,629
Income (loss) before income taxes	435	(6,081)	(5,646)
Income tax expense (benefit) [2]	154	(2,078)	(1,924)
Net income (loss)	$281	($4,003)	($3,722)
Balance Sheet			
Average			
Total loans and leases	$48,312	$49,600	$97,912
Total earning assets	54,720	55,726	110,446
Total assets	55,609	77,354	132,963
Allocated equity	n/a	n/a	12,525
Economic capital [3]	n/a	n/a	12,525
Period end			
Total loans and leases	$47,742	$48,230	$95,972
Total earning assets	54,394	53,892	108,286
Total assets	55,463	76,925	132,388

[1] The results of certain mortgage servicing rights activities, including net hedge results, which were previously included in Home Loans, together with any related assets or liabilities used as economic hedges are included in Legacy Assets & Servicing.
[2] FTE basis.
[3] Economic capital represents allocated equity less goodwill and a percentage of intangible assets (excluding mortgage servicing rights). Represents a non-GAAP financial measure. For reconciliation to GAAP financial measures, see the accompanying reconciliations in the earnings press release and other earnings-related information.
n/a = not applicable

Representations and Warranties Information

Representations and Warranties Exposure (2004-2008 vintages)

Representations and Warranties Exposure Status as of December 31, 2012 ($B)

Counterparty	(2004-2008) Originations: Original Balance	(2004-2008) Originations: Outstanding Balance	Have Paid	Reserves Established [1]	Commentary [1]
GSE - FHLMC (CFC)	$196	$68			FHLMC Agreement [2]
GSE - FNMA (LCHL and LBAC)	824	243			FNMA Agreement - Included in Reserve at 12/31/12
GSE All Other	98	31			Reserves established [2]; Included in RPL
Second-lien monoline	81	11			Completed agreements with Assured and in 3Q12 with Syncora
Whole loans sold	55	13			Reserves established
Private label (CFC issued)	409	129			BNY Mellon settlement pending court approval
Private label (non CFC bank issued)	242	54			Reserves established; Included in RPL
Private label (3rd party issued)	176	54			Reserves established; Included in RPL
	$2,081	$603	$14.0	$19.0	

- Does not include litigation reserves established
- Exposures identified above relate only to repurchase claims associated with purported representations and warranties breaches in RMBS transactions. They do not include any exposures associated with related litigation matters; separate foreclosure costs and related costs and assessments; or possible losses related to potential claims for breaches of performance of servicing obligations, potential securities law or fraud claims, potential indemnity or other claims against us, including claims related to loans guaranteed by the FHA. If adverse to us, the aforementioned items could have a material adverse effect on our financial results in future periods.
- As a result of the settlement reached with FNMA which was announced January 7, 2013, the range of possible loss (RPL) in excess of our recorded representations and warranties liability for GSE and non-GSE representations and warranties exposures declined. The company currently estimates the RPL could be up to $4B over accruals at December 31, 2012 compared to up to $6B over accruals at September 30, 2012. Following the FNMA settlement, the remaining RPL covers principally non-GSE exposures.

[1] Level of reserves established and RPL are subject to adjustments in future periods based on a number of factors including ultimate resolution of the BNY Mellon settlement, changes in estimated repurchase rates, economic conditions, home prices, consumer and counterparty behavior, and a variety of judgmental factors.

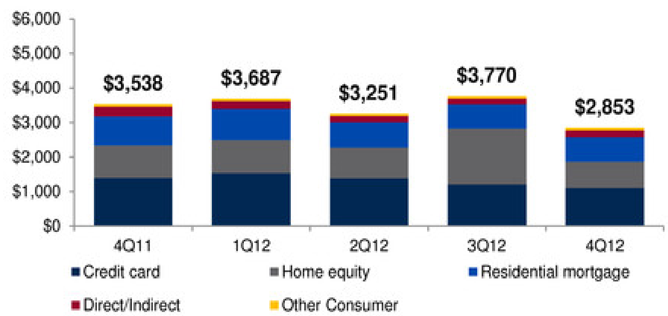
[2] Refer to pages 62-65 of Bank of America's September 30, 2012 Form 10-Q on file with SEC for additional disclosures.

Additional Asset Quality Information

Consumer Credit Trends

$ in millions	4Q12	Inc/(Dec) 3Q12	4Q11
Net charge-offs [1]	$2,853	($917)	($685)
30+ days performing delinquencies [2]	8,788	(497)	(3,275)
Nonperforming loans and foreclosed properties	20,081	(471)	(678)
Provision expense	2,018	441	(1,136)
Allowance for loan and lease losses	21,073	(1,982)	(8,575)
Allowance for loan and lease losses excl. CFC PCI [3]	15,537	(437)	(5,652)
% coverage of loans and leases [4]	3.81 %	(30) bps	(107) bps
% coverage of loans and leases excl. CFC PCI [3, 4]	2.95	(5)	(73)
# times of annualized net charge-offs	1.86 x	0.32 x	(0.25) x
# times of annualized net charge-offs excl. CFC PCI [3]	1.37	0.31	(0.14)

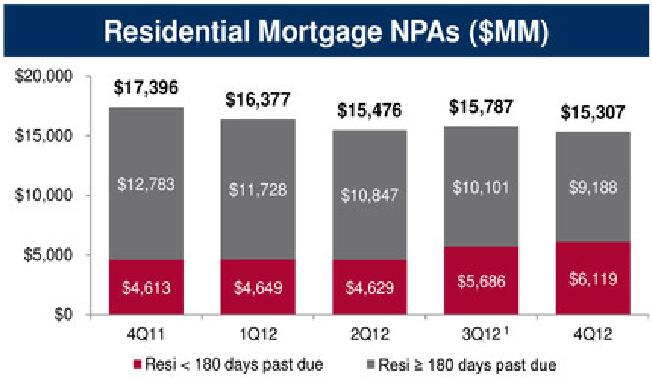
Consumer Net Charge-offs ($MM)

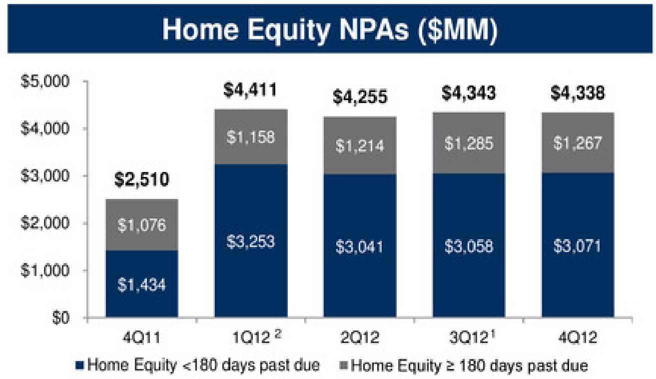


- Net charge-offs decreased $917MM in 4Q12 compared to 3Q12 primarily due to the absence of 3Q12 charge-offs from the change in treatment of loans discharged in Chapter 7 bankruptcy [5] ($478MM) and National Mortgage Settlement activity ($435MM)
  - Excluding these 3Q12 items and the $73MM related to the completion of implementation of Chapter 7 bankruptcy losses in 4Q12, net charge-offs declined due to continued improvement in U.S. Credit Card
- 30+ days performing delinquencies (excluding fully-insured consumer real estate loans) decreased $497MM from 3Q12
- Nonperforming loans and foreclosed properties decreased $471MM from 3Q12 as charge-offs, returns to performing status, paydowns and foreclosed property liquidations outpaced new nonaccrual loans
- Total consumer provision expense was $2.0B ($2.9B charge-offs and reserve reduction of $835MM)
  - Includes a $430MM benefit for PCI loans compared to a $166MM benefit in the prior quarter, both due to improved home price outlooks
- Allowance for loans and leases decreased $2.0B from 3Q12 to $21.1B which provides 3.8% coverage of loans
  - The decrease included a reduction of $1.1B of PCI allowance primarily due to the National Mortgage Settlement-related forgiveness of loans for which reserves were previously established
- Allowance covers 1.86x current period annualized net charge-offs compared to 1.54x in 3Q12 (excluding PCI allowance: 1.37x in 4Q12 vs. 1.06x in 3Q12 [3])

[1] 4Q12 and 3Q12 exclude write-offs of consumer PCI loans of $1.1B and $1.7B.
[2] Excludes FHA-insured loans and other loans individually insured under long-term standby agreements.
[3] Represents a non-GAAP financial measure.
[4] Excludes FVO loans.
[5] In 3Q12, we adopted new regulatory guidance regarding the treatment of loans discharged in Chapter 7 bankruptcy.

Consumer Nonperforming Loans, Leases and Foreclosed Properties (NPAs)



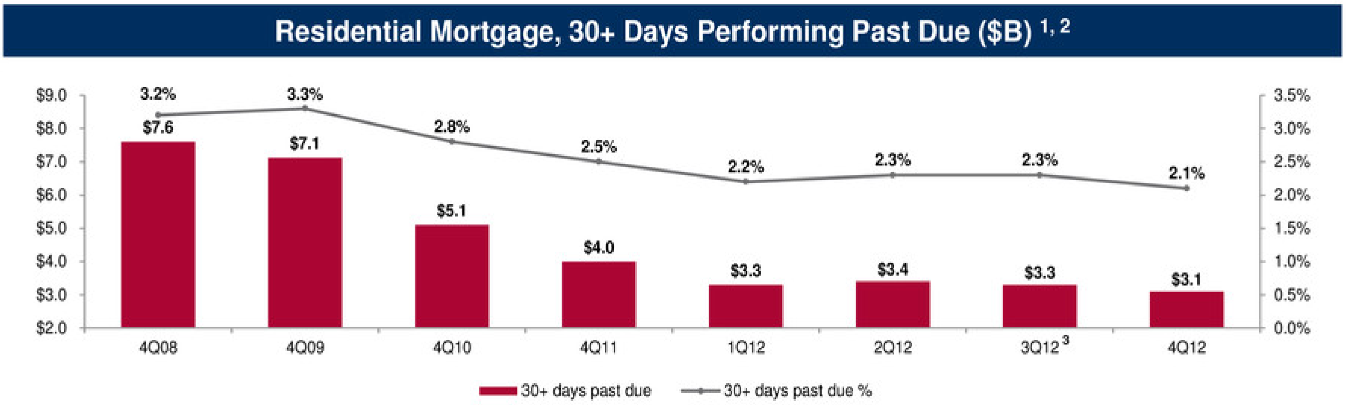


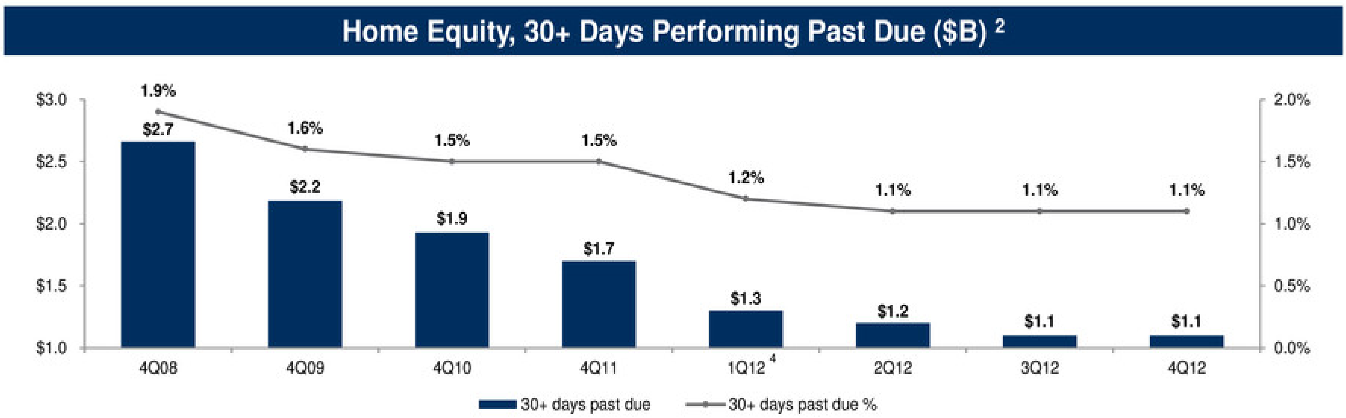
- Consumer real estate NPAs declined from 3Q12
  - Residential mortgage NPAs declined as paydowns, charge-offs, returns to performing status and foreclosed property liquidations outpaced new nonaccrual loans
  - Home equity NPAs remained unchanged at $4.3B as charge-offs and returns to performing status were offset by new nonaccrual loans
  - 4Q12 nonperforming residential mortgage loans include $3.5B and home equity loans include $2.0B of loans where the borrower is current on contractual payments

[1] During 3Q12, we reclassified to nonperforming $557MM of residential mortgage and $483MM of home equity loans that were less than 60 days past due due to regulatory guidance regarding the treatment of loans discharged in Chapter 7 bankruptcy.

[2] During 1Q12, we reclassified to nonperforming $1.9B of junior-lien loans that were less than 90 days past due but had a first-lien loan that was more than 90 days past due, in accordance with regulatory interagency guidance.

Residential Mortgage and Home Equity 30+ Days Performing Delinquencies





[1] Excludes FHA-insured loans and other loans individually insured under long-term standby agreements.
[2] Excludes PCI loans.
[3] During 3Q12, we reclassified to nonperforming $83MM of residential mortgages that were 30+ days performing past due as a result of the change in treatment of loans discharged in Chapter 7 bankruptcy.
[4] During 1Q12, we reclassified to nonperforming $264MM of junior-lien loans that were previously 30+ days performing past due but had a first-lien loan that was more than 90 days past due, in accordance with regulatory interagency guidance.

Impact of FHA and Other Fully-insured Consumer Real Estate Loans on Delinquencies [1]

FHA and Other Fully-insured Consumer Real Estate Loans

$ in millions	4Q12	3Q12	2Q12	1Q12	4Q11
FHA and Other Fully-insured Consumer Real Estate Loans 30+ Days Performing Delinquencies	**$25,698**	$25,088	$25,306	$24,094	$24,738
Change from prior period	**610**	(218)	1,212	(644)	598
30+ Days Performing Delinquency Amounts					
Total consumer as reported	**$34,486**	$34,373	$34,889	$34,267	$36,801
Total consumer excluding FHA and other fully-insured consumer real estate loans [2]	**8,788**	9,285	9,583	10,173	12,063
Residential mortgages as reported	**28,780**	28,420	28,702	27,390	28,688
Residential mortgages excluding FHA and other fully-insured consumer real estate loans [2]	**3,082**	3,332	3,396	3,296	3,950
30+ Days Performing Delinquency Ratios					
Total consumer as reported	**6.24 %**	6.13 %	6.08 %	5.84 %	6.06 %
Total consumer excluding FHA and other fully-insured consumer real estate loans [2]	**2.02**	2.10	2.13	2.20	2.51
Residential mortgages as reported	**11.83**	11.49	11.36	10.68	10.94
Residential mortgages excluding FHA and other fully-insured consumer real estate loans [2]	**2.15**	2.28	2.27	2.16	2.49

- During 4Q12, 30+ days performing delinquency trends continued to improve
  - Total consumer 30+ days performing delinquencies excluding fully-insured consumer real estate were down $497MM compared to 3Q12
  - Total residential mortgage excluding fully-insured ($250MM) led the decline from 3Q12 followed by consumer credit card ($132MM), home equity ($50MM) and direct/indirect ($49MM)

[1] Includes FHA-insured loans and loans individually insured under long-term standby agreements.
[2] Excludes PCI loans.

Home Loans Asset Quality Key Indicators

$ in millions	Residential Mortgage [1]				Home Equity			
	4Q12		3Q12		4Q12		3Q12	
	As Reported	Excluding Countrywide Purchased Credit-impaired and Fully-insured Loans	As Reported	Excluding Countrywide Purchased Credit-impaired and Fully-insured Loans	As Reported	Excluding Countrywide Purchased Credit-impaired	As Reported	Excluding Countrywide Purchased Credit-impaired
Loans end of period	**$243,181**	**$143,590**	$247,340	$146,367	**$107,996**	**$99,449**	$112,260	$102,551
Loans average	**245,723**	**147,223**	250,336	149,588	**110,105**	**101,219**	116,184	105,246
Net charge-offs [2]	**$714**	**$714**	$707	$707	**$767**	**$767**	$1,621	$1,621
% of average loans	**1.16 %**	**1.93 %**	1.12 %	1.88 %	**2.77 %**	**3.02 %**	5.55 %	6.13 %
Allowance for loan losses	**$5,004**	**$3,943**	$5,202	$3,960	**$7,845**	**$5,417**	$8,949	$5,454
% of loans	**2.06 %**	**2.75 %**	2.10 %	2.71 %	**7.26 %**	**5.45 %**	7.97 %	5.32 %
Average refreshed (C)LTV [3]		**78**		81		**81**		84
90%+ refreshed (C)LTV [3]		**30 %**		34 %		**39 %**		42 %
Average refreshed FICO		**718**		722		**742**		743
% below 620 FICO		**14 %**		14 %		**8 %**		8 %

[1] Excludes FVO loans.
[2] 4Q12 and 3Q12 exclude write-offs of consumer PCI loans of $1.1B and $1.7B related to home equity.
[3] Loan-to-value (LTV) calculations apply to the residential mortgage portfolio. Combined loan-to-value (CLTV) calculations apply to the home equity portfolio.

Home Equity

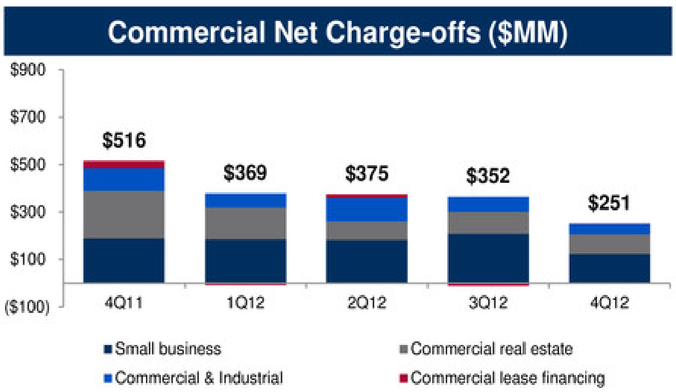
$ in billions	4Q12	3Q12	2Q12	1Q12	4Q11
% Stand-alone (non piggy-back)	**93 %**	92 %	92 %	92 %	92 %
Legacy Countrywide PCI loans	**$8.5**	$9.7	$11.6	$11.8	$12.0
Allowance for PCI loans	**2.4**	3.5	5.3	5.2	5.1
Non-PCI first-lien loans	**21.0**	21.9	22.9	23.6	24.5
Non-PCI second-lien loans	**78.5**	80.7	83.5	85.8	88.2
Second-liens > 100% CLTV	**34 %**	37 %	43 %	40 %	40 %
% Current	**95**	95	95	94	94
Allowance for non-PCI loans	**$5.4**	$5.5	$6.7	$7.5	$8.0
Total net charge-offs [1, 2]	**0.8**	1.6	0.9	1.0	0.9

- Less than 10% of the remaining PCI loans are 180 days past due
- The corresponding decreases in PCI loans and allowance during the fourth quarter reflect forgiveness of approximately $900MM of severely delinquent loans in connection with the National Mortgage Settlement activity
- Of the $78.5B second-lien positions, approximately 34%, or $26.9B, have CLTVs>100%
  - Does not mean entire second-lien position is a loss in the event of default
  - Assuming proceeds of 85% of the collateral value, we estimate collateral value of $6.7B available for second-liens
  - 95% of second-lien loans with CLTVs>100% are current at 4Q12 and we estimate based on available credit bureau data that 92% are current on both their second-lien and underlying first-lien loan

[1] 4Q12 and 3Q12 exclude write-offs of consumer PCI loans of $1.1B and $1.7B.
[2] 3Q12 includes $424MM due to a change in treatment of loans discharged in Chapter 7 bankruptcy as a result of regulatory guidance and $435MM related to the National Mortgage Settlement activities.

Commercial Credit Trends

$ in millions	4Q12	Inc/(Dec) 3Q12	4Q11
Net charge-offs	$251	($101)	($265)
Nonperforming loans, leases and foreclosed properties	3,474	(899)	(3,475)
Reservable criticized	15,936	(1,438)	(11,311)
Provision expense	186	(11)	406
Allowance for loan and lease losses	3,106	(72)	(1,029)
% coverage of loans and leases [1]	0.90 %	(8) bps	(43) bps
# times annualized net charge-offs	3.11 x	0.84 x	1.09 x



- Net charge-offs in 4Q12 decreased $101MM compared to 3Q12, and were $265MM (51%) lower than 4Q11 with the lowest rate since 4Q06
- Nonperforming loans, leases and foreclosed properties decreased $899MM (21%) from 3Q12 and $3.5B (50%) from 4Q11, primarily in Commercial Real Estate
  - 12th consecutive quarter with declines; 74% decline from 4Q09 peak
- Reservable criticized decreased $1.4B (8%) from 3Q12 and $11.3B (42%) from 4Q11
  - 13th consecutive quarter with declines; 73% decline from 3Q09 peak
- Allowance for loan and lease losses declined $72MM from 3Q12
  - $3.1B allowance for loan and lease losses covers 3.11x current period annualized net charge-offs compared to 2.27x in 3Q12

[1] Excludes FVO loans.

Asset Quality Trends Excluding National Mortgage Settlement and Bankruptcy Impacts – 3Q12 Reconciliation

Credit Metrics ($ in MM)	3Q12	National Mortgage Settlement	Bankruptcy Impact	Adjusted 3Q12
Net charge-offs [1]	$4,122	$435	$478	$3,209
Net charge-off ratio [1]	1.86 %	20 bps	21 bps	1.45 %
Provision expense	$1,774	$-	$339	$1,435
Allowance for loans and leases	26,233	(2,025) [2]	(139)	28,397
Allowance / Loans and leases	2.96 %	(22) bps	(2) bps	3.20 %
Allowance / Annualized net charge-offs [3]	1.60 x	(0.33)	(0.22)	2.22 x
Allowance / Annualized net charge-offs (excl. PCI) [3]	1.17	(0.17)	(0.16)	1.55
Consumer 30+ days performing past due (excl. FHA and other fully ins.)	$9,285	$-	($96)	$9,381
Nonperforming assets	24,925	(435)	1,050	24,310
Commercial utilized reservable criticized exposure	17,374	-	-	17,374

[1] 3Q12 excludes write-offs of consumer PCI loans of $1.7B.
[2] Includes $1.6B of PCI related allowance and $435MM of non-PCI related allowance.
[3] Amounts will not total as individual impact columns have different denominators.

Basel 1 to Basel 3 (Fully Phased-In) [1]

$ in millions Regulatory Capital – Basel 1 to Basel 3 (fully phased-in)	December 31, 2012	September 30, 2012	June 30, 2012
Basel 1 Tier 1 capital	**$155,461**	**$163,063**	**$164,665**
Deduction of preferred stock, non-qualifying preferred stock and minority interest in equity accounts of consolidated subsidiaries	(22,058)	(26,657)	(30,583)
Basel 1 Tier 1 common capital	**$133,403**	**$136,406**	**$134,082**
Deduction of defined benefit pension assets	(737)	(1,709)	(3,057)
Change in DTA and other threshold deductions (MSRs and significant investments)	(3,020)	(1,102)	(3,745)
Change in all other deductions, net	(1,020)	1,040	(2,459)
Basel 3 (fully phased-in) Tier 1 common capital	**$128,626**	**$134,635**	**$124,821**
Risk-weighted Assets – Basel 1 to Basel 3 (fully phased-in)			
Basel 1	**$1,205,660**	**$1,195,722**	**$1,193,422**
Net change in credit and other risk-weighted assets	103,401	216,244	298,003
Increase due to market risk amendment	81,811	88,881	79,553
Basel 3 (fully phased-in)	**$1,390,872**	**$1,500,847**	**$1,570,978**
Tier 1 Common Capital Ratios			
Basel 1	**11.06 %**	**11.41 %**	**11.24 %**
Basel 3 (fully phased-in)	**9.25**	**8.97**	**7.95**

[1] Regulatory capital ratios are preliminary until filed with the Federal Reserve on Form Y-9C. For important presentation information, see slide 3.

Bank of America

Bank of America

Supplemental Information
Fourth Quarter 2012

Bank of America Corporation and Subsidiaries

Table of Contents

Table of Contents	Page
Consolidated Financial Highlights	2
Supplemental Financial Data	3
Consolidated Statement of Income	4
Consolidated Statement of Comprehensive Income	5
Consolidated Balance Sheet	6
Capital Management	8
Net Interest Income Excluding Trading-related Net Interest Income	9
Quarterly Average Balances and Interest Rates	10
Annual Average Balances and Interest Rates	12
Debt Securities and Available-for-Sale Marketable Equity Securities	14
Quarterly Results by Business Segment	15
Annual Results by Business Segment	16
Consumer & Business Banking	
Total Segment Results	17
Business Results	18
Key Indicators	21
Consumer Real Estate Services	
Total Segment Results	22
Business Results	23
Key Indicators	26
Global Banking	
Total Segment Results	27
Key Indicators	28
Investment Banking Product Rankings	29
Global Markets	
Total Segment Results	30
Key Indicators	31
Global Wealth & Investment Management	
Total Segment Results	32
Key Indicators	33
All Other	
Total Segment Results	34
Equity Investments	35
Outstanding Loans and Leases	36
Quarterly Average Loans and Leases by Business Segment	37
Commercial Credit Exposure by Industry	38
Net Credit Default Protection by Maturity Profile and Credit Exposure Debt Rating	39
Top 20 Non-U.S. Countries Exposure	40
Selected European Countries	41
Nonperforming Loans, Leases and Foreclosed Properties	42
Nonperforming Loans, Leases and Foreclosed Properties Activity	43
Quarterly Net Charge-offs and Net Charge-off Ratios	44
Annual Net Charge-offs and Net Charge-off Ratios	45
Allocation of the Allowance for Credit Losses by Product Type	46
Exhibit A: Non-GAAP Reconciliations	47

Bank of America Corporation and Subsidiaries

Consolidated Financial Highlights

(Dollars in millions, except per share information; shares in thousands)

	Year Ended December 31 2012	Year Ended December 31 2011	Fourth Quarter 2012	Third Quarter 2012	Second Quarter 2012	First Quarter 2012	Fourth Quarter 2011
Income statement							
Net interest income	$ **40,656**	$ 44,616	$ **10,324**	$ 9,938	$ 9,548	$ 10,846	$ 10,701
Noninterest income	**42,678**	48,838	**8,336**	10,490	12,420	11,432	14,187
Total revenue, net of interest expense	**83,334**	93,454	**18,660**	20,428	21,968	22,278	24,888
Provision for credit losses	**8,169**	13,410	**2,204**	1,774	1,773	2,418	2,934
Goodwill impairment	**—**	3,184	**—**	—	—	—	581
Merger and restructuring charges	**—**	638	**—**	—	—	—	101
All other noninterest expense (1)	**72,093**	76,452	**18,360**	17,544	17,048	19,141	18,840
Income tax expense (benefit)	**(1,116)**	(1,676)	**(2,636)**	770	684	66	441
Net income	**4,188**	1,446	**732**	340	2,463	653	1,991
Preferred stock dividends	**1,428**	1,361	**365**	373	365	325	407
Net income (loss) applicable to common shareholders	**2,760**	85	**367**	(33)	2,098	328	1,584
Diluted earnings per common share (2)	**0.25**	0.01	**0.03**	0.00	0.19	0.03	0.15
Average diluted common shares issued and outstanding (2)	**10,840,854**	10,254,824	**10,884,921**	10,776,173	11,556,011	10,761,917	11,124,523
Dividends paid per common share	$ **0.04**	$ 0.04	$ **0.01**	$ 0.01	$ 0.01	$ 0.01	$ 0.01
Performance ratios							
Return on average assets	**0.19 %**	0.06 %	**0.13 %**	0.06 %	0.45 %	0.12 %	0.36 %
Return on average common shareholders' equity	**1.27**	0.04	**0.67**	n/m	3.89	0.62	3.00
Return on average tangible common shareholders' equity (3)	**1.94**	0.06	**1.01**	n/m	5.95	0.95	4.72
Return on average tangible shareholders' equity (3)	**2.60**	0.96	**1.77**	0.84	6.16	1.67	5.20
At period end							
Book value per share of common stock	$ **20.24**	$ 20.09	$ **20.24**	$ 20.40	$ 20.16	$ 19.83	$ 20.09
Tangible book value per share of common stock (3)	**13.36**	12.95	**13.36**	13.48	13.22	12.87	12.95
Market price per share of common stock:							
Closing price	$ **11.61**	$ 5.56	$ **11.61**	$ 8.83	$ 8.18	$ 9.57	$ 5.56
High closing price for the period	**11.61**	15.25	**11.61**	9.55	9.68	9.93	7.35
Low closing price for the period	**5.80**	4.99	**8.93**	7.04	6.83	5.80	4.99
Market capitalization	**125,136**	58,580	**125,136**	95,163	88,155	103,123	58,580
Number of banking centers - U.S.	**5,478**	5,702	**5,478**	5,540	5,594	5,651	5,702
Number of branded ATMs - U.S.	**16,347**	17,756	**16,347**	16,253	16,220	17,255	17,756
Full-time equivalent employees	**267,190**	281,791	**267,190**	272,594	275,460	278,688	281,791

(1) Excludes merger and restructuring charges and goodwill impairment charges.

(2) Due to a net loss applicable to common shareholders for the third quarter of 2012, the impact of antidilutive equity instruments was excluded from diluted earnings per share and average diluted common shares.

(3) Tangible equity ratios and tangible book value per share of common stock are non-GAAP financial measures. We believe the use of these non-GAAP financial measures provides additional clarity in assessing the results of the Corporation. Other companies may define or calculate non-GAAP financial measures differently. (See Exhibit A: Non-GAAP Reconciliations - Reconciliations to GAAP Financial Measures on pages 47-50.)

n/m = not meaningful

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Supplemental Financial Data

(Dollars in millions, except per share information)

Fully taxable-equivalent (FTE) basis data[(1)]

	Year Ended December 31		Fourth Quarter	Third Quarter	Second Quarter	First Quarter	Fourth Quarter
	2012	2011	**2012**	2012	2012	2012	2011
Net interest income	**$ 41,557**	$ 45,588	**$ 10,555**	$ 10,167	$ 9,782	$ 11,053	$ 10,959
Total revenue, net of interest expense	**84,235**	94,426	**18,891**	20,657	22,202	22,485	25,146
Net interest yield[(2)]	**2.35%**	2.48%	**2.35%**	2.32%	2.21%	2.51%	2.45%
Efficiency ratio	**85.59**	85.01	**97.19**	84.93	76.79	85.13	77.64

Performance ratios, excluding goodwill impairment charges[(3, 4)]

	Year Ended December 31 2011	Fourth Quarter 2011
Per common share information		
Earnings	$ 0.32	$ 0.21
Diluted earnings	0.32	0.20
Efficiency ratio (FTE basis)	81.64%	75.33%
Return on average assets	0.20	0.46
Return on average common shareholders’ equity	1.54	4.10
Return on average tangible common shareholders’ equity	2.46	6.46
Return on average tangible shareholders’ equity	3.08	6.72

(1) FTE basis is a non-GAAP financial measure. FTE basis is a performance measure used by management in operating the business that management believes provides investors with a more accurate picture of the interest margin for comparative purposes. (See Exhibit A: Non-GAAP Reconciliations - Reconciliations to GAAP Financial Measures on pages 47-50.)

(2) Calculation includes fees earned on overnight deposits placed with the Federal Reserve and, beginning in the third quarter of 2012, deposits, primarily overnight, placed with certain non-U.S. central banks of $189 million and $186 million for the years ended December 31, 2012 and 2011; $42 million, $48 million, $52 million and $47 million for the fourth, third, second and first quarters of 2012, respectively, and $36 million for the fourth quarter of 2011. For more information, see Quarterly and Annual Average Balances and Interest Rates - Fully Taxable-equivalent Basis on pages 10-11 and 12-13.

(3) Performance ratios excluding goodwill impairment charges are non-GAAP financial measures. We believe the use of these non-GAAP financial measures provides additional clarity in assessing the results of the Corporation. (See Exhibit A: Non-GAAP Reconciliations - Reconciliations to GAAP Financial Measures on pages 47-50.)

(4) There were no goodwill impairment charges in 2012.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Consolidated Statement of Income

(Dollars in millions, except per share information; shares in thousands)

	Year Ended December 31						
	2012	2011	**Fourth Quarter 2012**	Third Quarter 2012	Second Quarter 2012	First Quarter 2012	Fourth Quarter 2011
Interest income							
Loans and leases	**$ 38,880**	$ 44,966	**$ 9,366**	$ 9,597	$ 9,744	$ 10,173	$ 10,512
Debt securities	**8,776**	9,521	**2,118**	2,031	1,902	2,725	2,235
Federal funds sold and securities borrowed or purchased under agreements to resell	**1,502**	2,147	**329**	353	360	460	449
Trading account assets	**5,094**	5,961	**1,307**	1,189	1,246	1,352	1,297
Other interest income	**3,148**	3,641	**851**	806	740	751	920
Total interest income	**57,400**	66,236	**13,971**	13,976	13,992	15,461	15,413
Interest expense							
Deposits	**1,990**	3,002	**438**	484	519	549	616
Short-term borrowings	**3,572**	4,599	**855**	893	943	881	921
Trading account liabilities	**1,763**	2,212	**420**	418	448	477	411
Long-term debt	**9,419**	11,807	**1,934**	2,243	2,534	2,708	2,764
Total interest expense	**16,744**	21,620	**3,647**	4,038	4,444	4,615	4,712
Net interest income	**40,656**	44,616	**10,324**	9,938	9,548	10,846	10,701
Noninterest income							
Card income	**6,121**	7,184	**1,548**	1,538	1,578	1,457	1,478
Service charges	**7,600**	8,094	**1,820**	1,934	1,934	1,912	1,982
Investment and brokerage services	**11,393**	11,826	**2,889**	2,781	2,847	2,876	2,694
Investment banking income	**5,299**	5,217	**1,600**	1,336	1,146	1,217	1,013
Equity investment income	**2,070**	7,360	**699**	238	368	765	3,227
Trading account profits	**5,870**	6,697	**792**	1,239	1,764	2,075	280
Mortgage banking income (loss)	**4,750**	(8,830)	**(540)**	2,019	1,659	1,612	2,119
Insurance income (loss)	**(195)**	1,346	**(124)**	(138)	127	(60)	143
Gains on sales of debt securities	**1,662**	3,374	**171**	339	400	752	1,192
Other income (loss)	**(1,839)**	6,869	**(518)**	(790)	603	(1,134)	140
Other-than-temporary impairment losses on available-for-sale debt securities:							
Total other-than-temporary impairment losses	**(57)**	(360)	**(1)**	(9)	(13)	(51)	(127)
Less: Portion of other-than-temporary impairment losses recognized in other comprehensive income	**4**	61	**—**	3	7	11	46
Net impairment losses recognized in earnings on available-for-sale debt securities	**(53)**	(299)	**(1)**	(6)	(6)	(40)	(81)
Total noninterest income	**42,678**	48,838	**8,336**	10,490	12,420	11,432	14,187
Total revenue, net of interest expense	**83,334**	93,454	**18,660**	20,428	21,968	22,278	24,888
Provision for credit losses	**8,169**	13,410	**2,204**	1,774	1,773	2,418	2,934
Noninterest expense							
Personnel	**35,648**	36,965	**8,300**	8,431	8,729	10,188	8,761
Occupancy	**4,570**	4,748	**1,151**	1,160	1,117	1,142	1,131
Equipment	**2,269**	2,340	**551**	561	546	611	525
Marketing	**1,873**	2,203	**480**	479	449	465	523
Professional fees	**3,574**	3,381	**996**	873	922	783	1,032
Amortization of intangibles	**1,264**	1,509	**309**	315	321	319	365
Data processing	**2,961**	2,652	**773**	640	692	856	688
Telecommunications	**1,660**	1,553	**433**	410	417	400	386
Other general operating	**18,274**	21,101	**5,367**	4,675	3,855	4,377	5,429
Goodwill impairment	**—**	3,184	**—**	—	—	—	581
Merger and restructuring charges	**—**	638	**—**	—	—	—	101
Total noninterest expense	**72,093**	80,274	**18,360**	17,544	17,048	19,141	19,522
Income (loss) before income taxes	**3,072**	(230)	**(1,904)**	1,110	3,147	719	2,432
Income tax expense (benefit)	**(1,116)**	(1,676)	**(2,636)**	770	684	66	441
Net income	**$ 4,188**	$ 1,446	**$ 732**	$ 340	$ 2,463	$ 653	$ 1,991
Preferred stock dividends	**1,428**	1,361	**365**	373	365	325	407
Net income (loss) applicable to common shareholders	**$ 2,760**	$ 85	**$ 367**	$ (33)	$ 2,098	$ 328	$ 1,584
Per common share information							
Earnings	**$ 0.26**	$ 0.01	**$ 0.03**	$ 0.00	$ 0.19	$ 0.03	$ 0.15
Diluted earnings	**0.25**	0.01	**0.03**	0.00	0.19	0.03	0.15

Dividends paid	**0.04**	0.04	**0.01**	0.01	0.01	0.01	0.01
Average common shares issued and outstanding	**10,746,028**	10,142,625	**10,777,204**	10,776,173	10,775,695	10,651,367	10,281,397
Average diluted common shares issued and outstanding (1)	**10,840,854**	10,254,824	**10,884,921**	10,776,173	11,556,011	10,761,917	11,124,523

(1) Due to a net loss applicable to common shareholders for the third quarter of 2012, the impact of antidilutive equity instruments was excluded from diluted earnings per share and average diluted common shares.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Consolidated Statement of Comprehensive Income

(Dollars in millions)

	Year Ended December 31						
	2012	2011	**Fourth Quarter 2012**	Third Quarter 2012	Second Quarter 2012	First Quarter 2012	Fourth Quarter 2011
Net income	**$ 4,188**	$ 1,446	**$ 732**	$ 340	$ 2,463	$ 653	$ 1,991
Other comprehensive income, net-of-tax:							
Net change in available-for-sale debt and marketable equity securities	**1,802**	(4,270)	**(1,169)**	2,365	1,530	(924)	(2,866)
Net change in derivatives	**916**	(549)	**381**	234	(81)	382	281
Employee benefit plan adjustments	**(65)**	(444)	**(1,171)**	75	79	952	(648)
Net change in foreign currency translation adjustments	**(13)**	(108)	**(27)**	15	(32)	31	(133)
Other comprehensive income (loss)	**2,640**	(5,371)	**(1,986)**	2,689	1,496	441	(3,366)
Comprehensive income (loss)	**$ 6,828**	$ (3,925)	**$ (1,254)**	$ 3,029	$ 3,959	$ 1,094	$ (1,375)

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Consolidated Balance Sheet

(Dollars in millions)

	December 31 2012	September 30 2012	December 31 2011
Assets			
Cash and cash equivalents	**$ 110,752**	$ 106,415	$ 120,102
Time deposits placed and other short-term investments	**18,694**	15,950	26,004
Federal funds sold and securities borrowed or purchased under agreements to resell	**219,924**	234,034	211,183
Trading account assets	**237,226**	211,090	169,319
Derivative assets	**53,497**	57,865	73,023
Debt securities:			
Available-for-sale	**286,906**	305,949	276,151
Held-to-maturity, at cost	**49,481**	39,898	35,265
Total debt securities	**336,387**	345,847	311,416
Loans and leases	**907,819**	893,035	926,200
Allowance for loan and lease losses	**(24,179)**	(26,233)	(33,783)
Loans and leases, net of allowance	**883,640**	866,802	892,417
Premises and equipment, net	**11,858**	12,436	13,637
Mortgage servicing rights (includes **$5,716**, $5,087 and $7,378 measured at fair value)	**5,851**	5,242	7,510
Goodwill	**69,976**	69,976	69,967
Intangible assets	**6,684**	7,030	8,021
Loans held-for-sale	**19,413**	16,436	13,762
Customer and other receivables	**71,467**	66,341	66,999
Other assets	**164,605**	150,698	145,686
Total assets	**$ 2,209,974**	$ 2,166,162	$ 2,129,046
Assets of consolidated VIEs included in total assets above (isolated to settle the liabilities of the VIEs)			
Trading account assets	**$ 7,906**	$ 9,959	$ 8,595
Derivative assets	**333**	546	1,634
Loans and leases	**123,227**	125,043	140,194
Allowance for loan and lease losses	**(3,658)**	(3,811)	(5,066)
Loans and leases, net of allowance	**119,569**	121,232	135,128
Loans held-for-sale	**1,969**	2,165	1,635
All other assets	**4,654**	3,754	4,769
Total assets of consolidated VIEs	**$ 134,431**	$ 137,656	$ 151,761

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Consolidated Balance Sheet (continued)

(Dollars in millions)

	December 31 2012		September 30 2012		December 31 2011	
Liabilities						
Deposits in U.S. offices:						
Noninterest-bearing	**$**	**372,546**	$	362,646	$	332,228
Interest-bearing		**654,332**		625,200		624,814
Deposits in non-U.S. offices:						
Noninterest-bearing		**7,573**		6,667		6,839
Interest-bearing		**70,810**		68,794		69,160
Total deposits		**1,105,261**		1,063,307		1,033,041
Federal funds purchased and securities loaned or sold under agreements to repurchase		**293,259**		273,900		214,864
Trading account liabilities		**73,587**		72,179		60,508
Derivative liabilities		**46,016**		51,369		59,520
Commercial paper and other short-term borrowings		**30,731**		35,291		35,698
Accrued expenses and other liabilities (includes **$513**, $518 and $714 of reserve for unfunded lending commitments)		**148,579**		144,976		123,049
Long-term debt		**275,585**		286,534		372,265
Total liabilities		**1,973,018**		1,927,556		1,898,945
Shareholders' equity						
Preferred stock, $0.01 par value; authorized -**100,000,000** shares; issued and outstanding -**3,685,410**, 3,685,410 and 3,689,084 shares		**18,768**		18,768		18,397
Common stock and additional paid-in capital, $0.01 par value; authorized -**12,800,000,000** shares; issued and outstanding -**10,778,263,628**, 10,777,267,465 and 10,535,937,957 shares		**158,142**		158,066		156,621
Retained earnings		**62,843**		62,583		60,520
Accumulated other comprehensive income (loss)		**(2,797)**		(811)		(5,437)
Total shareholders' equity		**236,956**		238,606		230,101
Total liabilities and shareholders' equity	**$**	**2,209,974**	$	2,166,162	$	2,129,046
Liabilities of consolidated VIEs included in total liabilities above						
Commercial paper and other short-term borrowings	**$**	**3,731**	$	3,872	$	5,777
Long-term debt		**34,256**		38,055		49,054
All other liabilities		**360**		625		1,116
Total liabilities of consolidated VIEs	**$**	**38,347**	$	42,552	$	55,947

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Capital Management

(Dollars in millions)

	Fourth Quarter 2012	Third Quarter 2012	Second Quarter 2012	First Quarter 2012	Fourth Quarter 2011
Risk-based capital (1)					
Tier 1 common	**$ 133,403**	$ 136,406	$ 134,082	$ 131,602	$ 126,690
Tier 1 capital	**155,461**	163,063	164,665	163,199	159,232
Total capital	**196,676**	205,172	208,936	213,480	215,101
Risk-weighted assets	**1,205,660**	1,195,722	1,193,422	1,220,827	1,284,467
Tier 1 common capital ratio (2)	**11.06%**	11.41%	11.24%	10.78%	9.86%
Tier 1 capital ratio	**12.89**	13.64	13.80	13.37	12.40
Total capital ratio	**16.31**	17.16	17.51	17.49	16.75
Tier 1 leverage ratio	**7.36**	7.84	7.84	7.79	7.53
Tangible equity ratio (3)	**7.62**	7.85	7.73	7.48	7.54
Tangible common equity ratio (3)	**6.74**	6.95	6.83	6.58	6.64

(1) Reflects preliminary data for current period risk-based capital.
(2) Tier 1 common equity ratio equals Tier 1 capital excluding preferred stock, trust preferred securities, hybrid securities and minority interest divided by risk-weighted assets.
(3) Tangible equity ratio equals period-end tangible shareholders' equity divided by period-end tangible assets. Tangible common equity equals period-end tangible common shareholders' equity divided by period-end tangible assets. Tangible shareholders' equity and tangible assets are non-GAAP financial measures. We believe the use of these non-GAAP financial measures provides additional clarity in assessing the results of the Corporation. (See Exhibit A: Non-GAAP Reconciliations - Reconciliation to GAAP Financial Measures on pages 47-50.)

Basel 1 to Basel 3 Reconciliation (1)

(Dollars in millions)

	December 31 2012	September 30 2012	June 30 2012
Regulatory capital – Basel 1 to Basel 3 (fully phased-in)			
Basel 1 Tier 1 capital	**$ 155,461**	$ 163,063	$ 164,665
Deduction of preferred stock, non-qualifying preferred stock and minority interest in equity accounts of consolidated subsidiaries	**(22,058)**	(26,657)	(30,583)
Basel 1 Tier 1 common capital	**133,403**	136,406	134,082
Deduction of defined benefit pension assets	**(737)**	(1,709)	(3,057)
Change in deferred tax asset and other threshold deductions (MSRs and significant investments)	**(3,020)**	(1,102)	(3,745)
Change in all other deductions, net	**(1,020)**	1,040	(2,459)
Basel 3 (fully phased-in) Tier 1 common capital	**$ 128,626**	$ 134,635	$ 124,821
Risk-weighted assets – Basel 1 to Basel 3 (fully phased-in)			
Basel 1	**$ 1,205,660**	$ 1,195,722	$ 1,193,422
Net change in credit and other risk-weighted assets	**103,401**	216,244	298,003
Increase due to market risk amendment	**81,811**	88,881	79,553
Basel 3 (fully phased-in)	**$ 1,390,872**	$ 1,500,847	$ 1,570,978
Tier 1 common capital ratios			
Basel 1	**11.06%**	11.41%	11.24%
Basel 3 (fully phased-in)	**9.25**	8.97	7.95

(1) Basel 3 estimates are based on the U.S. Basel 3 Advanced NPR.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Net Interest Income Excluding Trading-related Net Interest Income

(Dollars in millions)

	Year Ended December 31						
	2012	2011	**Fourth Quarter 2012**	Third Quarter 2012	Second Quarter 2012	First Quarter 2012	Fourth Quarter 2011
Net interest income (FTE basis)							
As reported [1]	**$ 41,557**	$ 45,588	**$ 10,555**	$ 10,167	$ 9,782	$ 11,053	$ 10,959
Impact of trading-related net interest income [2]	**(3,308)**	(3,690)	**(1,012)**	(847)	(653)	(796)	(866)
Net interest income excluding trading-related net interest income [3]	**$ 38,249**	$ 41,898	**$ 9,543**	$ 9,320	$ 9,129	$ 10,257	$ 10,093
Average earning assets							
As reported	**$ 1,769,969**	$ 1,834,659	**$ 1,788,936**	$ 1,750,275	$ 1,772,568	$ 1,768,105	$ 1,783,986
Impact of trading-related earning assets [2]	**(449,660)**	(445,574)	**(482,366)**	(446,948)	(444,584)	(424,414)	(414,186)
Average earning assets excluding trading-related earning assets [3]	**$ 1,320,309**	$ 1,389,085	**$ 1,306,570**	$ 1,303,327	$ 1,327,984	$ 1,343,691	$ 1,369,800
Net interest yield contribution (FTE basis) [4]							
As reported [1]	**2.35%**	2.48%	**2.35%**	2.32%	2.21%	2.51%	2.45%
Impact of trading-related activities [2]	**0.55**	0.54	**0.56**	0.53	0.55	0.55	0.49
Net interest yield on earning assets excluding trading-related activities [3]	**2.90%**	3.02%	**2.91%**	2.85%	2.76%	3.06%	2.94%

(1) Net interest income and net interest yield include fees earned on overnight deposits placed with the Federal Reserve and, beginning in the third quarter of 2012, deposits, primarily overnight, placed with certain non-U.S. central banks of $189 million and $186 million for the years ended December 31, 2012 and 2011; $42 million, $48 million, $52 million and $47 million for the fourth, third, second and first quarters of 2012, respectively, and $36 million for the fourth quarter of 2011.

(2) Represents the impact of trading-related amounts included in *Global Markets*.

(3) Represents a non-GAAP financial measure.

(4) Quarterly results are calculated on an annualized basis.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Quarterly Average Balances and Interest Rates - Fully Taxable-equivalent Basis

(Dollars in millions)

	Fourth Quarter 2012			Third Quarter 2012			Fourth Quarter 2011		
	Average Balance	**Interest Income/ Expense**	**Yield/ Rate**	Average Balance	Interest Income/ Expense	Yield/ Rate	Average Balance	Interest Income/ Expense	Yield/ Rate
Earning assets									
Time deposits placed and other short-term investments [1]	**$ 16,967**	**$ 50**	**1.14%**	$ 15,849	$ 58	1.47%	$ 27,688	$ 85	1.19%
Federal funds sold and securities borrowed or purchased under agreements to resell	**241,950**	**329**	**0.54**	234,955	353	0.60	237,453	449	0.75
Trading account assets	**195,800**	**1,362**	**2.77**	177,075	1,243	2.80	161,848	1,354	3.33
Debt securities [2]	**339,779**	**2,123**	**2.50**	340,773	2,036	2.39	332,990	2,245	2.69
Loans and leases [3]:									
Residential mortgage	**245,879**	**2,202**	**3.58**	250,505	2,317	3.70	266,144	2,596	3.90
Home equity	**110,105**	**1,067**	**3.86**	116,184	1,097	3.77	126,251	1,207	3.80
Discontinued real estate	**10,850**	**91**	**3.36**	10,956	95	3.45	14,073	128	3.65
U.S. credit card	**92,849**	**2,336**	**10.01**	93,292	2,353	10.04	102,241	2,603	10.10
Non-U.S. credit card	**13,081**	**383**	**11.66**	13,329	385	11.48	15,981	420	10.41
Direct/Indirect consumer	**82,583**	**662**	**3.19**	82,635	704	3.39	90,861	863	3.77
Other consumer	**1,602**	**19**	**4.57**	2,654	40	6.03	2,751	41	6.14
Total consumer	**556,949**	**6,760**	**4.84**	569,555	6,991	4.89	618,302	7,858	5.06
U.S. commercial	**209,496**	**1,729**	**3.28**	201,072	1,752	3.47	196,778	1,798	3.63
Commercial real estate	**38,192**	**341**	**3.55**	36,929	329	3.54	40,673	343	3.34
Commercial lease financing	**22,839**	**184**	**3.23**	21,545	202	3.75	21,278	204	3.84
Non-U.S. commercial	**65,690**	**433**	**2.62**	59,758	401	2.67	55,867	395	2.80
Total commercial	**336,217**	**2,687**	**3.18**	319,304	2,684	3.35	314,596	2,740	3.46
Total loans and leases	**893,166**	**9,447**	**4.21**	888,859	9,675	4.34	932,898	10,598	4.52
Other earning assets	**101,274**	**849**	**3.34**	92,764	792	3.40	91,109	904	3.95
Total earning assets [4]	**1,788,936**	**14,160**	**3.16**	1,750,275	14,157	3.22	1,783,986	15,635	3.49
Cash and cash equivalents [1]	**111,671**	**42**		122,716	48		94,287	36	
Other assets, less allowance for loan and lease losses	**309,758**			300,321			329,294		
Total assets	**$ 2,210,365**			$ 2,173,312			$ 2,207,567		

(1) For this presentation, fees earned on overnight deposits placed with the Federal Reserve are included in the cash and cash equivalents line, consistent with the Corporation's Consolidated Balance Sheet presentation of these deposits. In addition, beginning in the third quarter of 2012, fees earned on deposits, primarily overnight, placed with certain non-U.S. central banks, which are included in the time deposits placed and other short-term investments line in prior periods, have been included in the cash and cash equivalents line. Net interest income and net interest yield are calculated excluding these fees.

(2) Yields on available-for-sale debt securities are calculated based on fair value rather than the cost basis. The use of fair value does not have a material impact on net interest yield.

(3) Nonperforming loans are included in the respective average loan balances. Income on these nonperforming loans is recognized on a cost recovery basis. Purchased credit-impaired loans were recorded at fair value upon acquisition and accrete interest income over the remaining life of the loan.

(4) The impact of interest rate risk management derivatives on interest income is presented below. Interest income includes the impact of interest rate risk management contracts, which increased (decreased) interest income on:

	Fourth Quarter 2012	Third Quarter 2012	Fourth Quarter 2011
Time deposits placed and other short-term investments	**$ (1)**	$ —	$ —
Federal funds sold and securities borrowed or purchased under agreements to resell	**11**	23	52
Debt securities	**(134)**	(139)	(462)
U.S. commercial	**(21)**	(19)	(17)
Non-U.S. commercial	**(1)**	(1)	—
Net hedge expenses on assets	**$ (146)**	$ (136)	$ (427)

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Quarterly Average Balances and Interest Rates - Fully Taxable-equivalent Basis (continued)

(Dollars in millions)

	Fourth Quarter 2012			Third Quarter 2012			Fourth Quarter 2011		
	Average Balance	**Interest Income/ Expense**	**Yield/ Rate**	Average Balance	Interest Income/ Expense	Yield/ Rate	Average Balance	Interest Income/ Expense	Yield/ Rate
Interest-bearing liabilities									
U.S. interest-bearing deposits:									
Savings	**$ 41,294**	**$ 6**	**0.06 %**	$ 41,581	$ 11	0.10%	$ 39,609	$ 16	0.16%
NOW and money market deposit accounts	**479,130**	**146**	**0.12**	465,679	173	0.15	454,249	192	0.17
Consumer CDs and IRAs	**91,256**	**156**	**0.68**	94,140	172	0.73	103,488	220	0.84
Negotiable CDs, public funds and other deposits	**19,904**	**27**	**0.54**	19,587	30	0.61	22,413	34	0.60
Total U.S. interest-bearing deposits	**631,584**	**335**	**0.21**	620,987	386	0.25	619,759	462	0.30
Non-U.S. interest-bearing deposits:									
Banks located in non-U.S. countries	**11,964**	**22**	**0.71**	13,883	19	0.56	20,454	29	0.55
Governments and official institutions	**876**	**1**	**0.29**	1,019	1	0.31	1,466	1	0.36
Time, savings and other	**53,655**	**80**	**0.60**	52,175	78	0.59	57,814	124	0.85
Total non-U.S. interest-bearing deposits	**66,495**	**103**	**0.62**	67,077	98	0.58	79,734	154	0.77
Total interest-bearing deposits	**698,079**	**438**	**0.25**	688,064	484	0.28	699,493	616	0.35
Federal funds purchased, securities loaned or sold under agreements to repurchase and other short-term borrowings	**336,341**	**855**	**1.01**	325,023	893	1.09	284,766	921	1.28
Trading account liabilities	**80,084**	**420**	**2.09**	77,528	418	2.14	70,999	411	2.29
Long-term debt	**277,894**	**1,934**	**2.77**	291,684	2,243	3.07	389,557	2,764	2.80
Total interest-bearing liabilities (1)	**1,392,398**	**3,647**	**1.04**	1,382,299	4,038	1.16	1,444,815	4,712	1.29
Noninterest-bearing sources:									
Noninterest-bearing deposits	**379,997**			361,633			333,038		
Other liabilities	**199,458**			193,341			201,479		
Shareholders' equity	**238,512**			236,039			228,235		
Total liabilities and shareholders' equity	**$ 2,210,365**			$ 2,173,312			$ 2,207,567		
Net interest spread			**2.12 %**			2.06%			2.20%
Impact of noninterest-bearing sources			**0.22**			0.25			0.24
Net interest income/yield on earning assets (2)		**$ 10,513**	**2.34 %**		$ 10,119	2.31%		$ 10,923	2.44%

(1) The impact of interest rate risk management derivatives on interest expense is presented below. Interest expense includes the impact of interest rate risk management contracts, which increased (decreased) interest expense on:

	Fourth Quarter 2012	Third Quarter 2012	Fourth Quarter 2011
Consumer CDs and IRAs	**$ 15**	$ 16	$ 36
Negotiable CDs, public funds and other deposits	**3**	3	3
Banks located in non-U.S. countries	**3**	3	8
Federal funds purchased, securities loaned or sold under agreements to repurchase and other short-term borrowings	**311**	323	367
Long-term debt	**(930)**	(799)	(1,177)
Net hedge income on liabilities	**$ (598)**	$ (454)	$ (763)

(2) For this presentation, fees earned on overnight deposits placed with the Federal Reserve are included in the cash and cash equivalents line, consistent with the Corporation's Consolidated Balance Sheet presentation of these deposits. In addition, beginning in the third quarter of 2012, fees earned on deposits, primarily overnight, placed with certain non-U.S. central banks, which are included in the time deposits placed and other short-term investments line in prior periods, have been included in the cash and cash equivalents line. Net interest income and net interest yield are calculated excluding these fees.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Annual Average Balances and Interest Rates - Fully Taxable-equivalent Basis

(Dollars in millions)

	2012			2011		
	Average Balance	**Interest Income/ Expense**	**Yield/ Rate**	Average Balance	Interest Income/ Expense	Yield/ Rate
Earning assets						
Time deposits placed and other short-term investments [1]	**$ 22,888**	**$ 237**	**1.03 %**	$ 28,242	$ 366	1.29 %
Federal funds sold and securities borrowed or purchased under agreements to resell	**236,042**	**1,502**	**0.64**	245,069	2,147	0.88
Trading account assets	**182,359**	**5,306**	**2.91**	187,340	6,142	3.28
Debt securities [2]	**337,653**	**8,798**	**2.61**	337,120	9,602	2.85
Loans and leases [3]:						
Residential mortgage	**253,050**	**9,470**	**3.74**	265,546	11,096	4.18
Home equity	**117,197**	**4,418**	**3.77**	130,781	5,041	3.85
Discontinued real estate	**11,256**	**383**	**3.40**	14,730	501	3.40
U.S. credit card	**94,863**	**9,504**	**10.02**	105,478	10,808	10.25
Non-U.S. credit card	**13,549**	**1,572**	**11.60**	24,049	2,656	11.04
Direct/Indirect consumer	**84,424**	**2,900**	**3.44**	90,163	3,716	4.12
Other consumer	**2,359**	**140**	**5.95**	2,760	176	6.39
Total consumer	**576,698**	**28,387**	**4.92**	633,507	33,994	5.37
U.S. commercial	**201,352**	**6,979**	**3.47**	192,524	7,360	3.82
Commercial real estate	**37,982**	**1,332**	**3.51**	44,406	1,522	3.43
Commercial lease financing	**21,879**	**874**	**4.00**	21,383	1,001	4.68
Non-U.S. commercial	**60,857**	**1,594**	**2.62**	46,276	1,382	2.99
Total commercial	**322,070**	**10,779**	**3.35**	304,589	11,265	3.70
Total loans and leases	**898,768**	**39,166**	**4.36**	938,096	45,259	4.82
Other earning assets	**92,259**	**3,103**	**3.36**	98,792	3,506	3.55
Total earning assets [4]	**1,769,969**	**58,112**	**3.28**	1,834,659	67,022	3.65
Cash and cash equivalents [1]	**115,739**	**189**		112,616	186	
Other assets, less allowance for loan and lease losses	**305,648**			349,047		
Total assets	**$ 2,191,356**			$ 2,296,322		

(1) For this presentation, fees earned on overnight deposits placed with the Federal Reserve are included in the cash and cash equivalents line, consistent with the Corporation's Consolidated Balance Sheet presentation of these deposits. In addition, beginning in the third quarter of 2012, fees earned on deposits, primarily overnight, placed with certain non-U.S. central banks, which are included in the time deposits placed and other short-term investments line in prior periods, have been included in the cash and cash equivalents line. Net interest income and net interest yield are calculated excluding these fees.

(2) Yields on available-for-sale debt securities are calculated based on fair value rather than the cost basis. The use of fair value does not have a material impact on net interest yield.

(3) Nonperforming loans are included in the respective average loan balances. Income on these nonperforming loans is recognized on a cost recovery basis. Purchased credit-impaired loans were recorded at fair value upon acquisition and accrete interest income over the remaining life of the loan.

(4) The impact of interest rate risk management derivatives on interest income is presented below. Interest income includes the impact of interest rate risk management contracts, which increased (decreased) interest income on:

	2012	2011
Time deposits placed and other short-term investments	**$ (1)**	$ —
Federal funds sold and securities borrowed or purchased under agreements to resell	**121**	193
Trading account assets	**—**	(158)
Debt securities	**(799)**	(2,554)
U.S. commercial	**(72)**	(58)
Non-U.S. commercial	**(3)**	(2)
Net hedge expenses on assets	**$ (754)**	$ (2,579)

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Annual Average Balances and Interest Rates - Fully Taxable-equivalent Basis (continued)

(Dollars in millions)

	2012			2011		
	Average Balance	Interest Income/ Expense	Yield/ Rate	Average Balance	Interest Income/ Expense	Yield/ Rate
Interest-bearing liabilities						
U.S. interest-bearing deposits:						
Savings	$ 41,453	$ 45	0.11 %	$ 40,364	$ 100	0.25 %
NOW and money market deposit accounts	466,096	693	0.15	470,519	1,060	0.23
Consumer CDs and IRAs	95,559	693	0.73	110,922	1,045	0.94
Negotiable CDs, public funds and other deposits	20,928	128	0.61	17,227	120	0.70
Total U.S. interest-bearing deposits	624,036	1,559	0.25	639,032	2,325	0.36
Non-U.S. interest-bearing deposits:						
Banks located in non-U.S. countries	14,644	94	0.64	20,563	138	0.67
Governments and official institutions	1,019	4	0.35	1,985	7	0.35
Time, savings and other	53,411	333	0.62	61,851	532	0.86
Total non-U.S. interest-bearing deposits	69,074	431	0.62	84,399	677	0.80
Total interest-bearing deposits	693,110	1,990	0.29	723,431	3,002	0.42
Federal funds purchased, securities loaned or sold under agreements to repurchase and other short-term borrowings	318,400	3,572	1.12	324,269	4,599	1.42
Trading account liabilities	78,554	1,763	2.24	84,689	2,212	2.61
Long-term debt	316,393	9,419	2.98	421,229	11,807	2.80
Total interest-bearing liabilities (1)	1,406,457	16,744	1.19	1,553,618	21,620	1.39
Noninterest-bearing sources:						
Noninterest-bearing deposits	354,672			312,371		
Other liabilities	194,550			201,238		
Shareholders' equity	235,677			229,095		
Total liabilities and shareholders' equity	$ 2,191,356			$ 2,296,322		
Net interest spread			2.09 %			2.26 %
Impact of noninterest-bearing sources			0.25			0.21
Net interest income/yield on earning assets (2)		$ 41,368	2.34 %		$ 45,402	2.47 %

(1) The impact of interest rate risk management derivatives on interest expense is presented below. Interest expense includes the impact of interest rate risk management contracts, which increased(decreased) interest expense on:

	2012	2011
NOW and money market deposit accounts	$ (1)	$ (1)
Consumer CDs and IRAs	87	173
Negotiable CDs, public funds and other deposits	13	13
Banks located in non-U.S. countries	13	55
Federal funds purchased, securities loaned or sold under agreements to repurchase and other short-term borrowings	1,266	1,794
Long-term debt	(3,679)	(4,674)
Net hedge income on liabilities	$ (2,301)	$ (2,640)

(2) For this presentation, fees earned on overnight deposits placed with the Federal Reserve are included in the cash and cash equivalents line, consistent with the Corporation's Consolidated Balance Sheet presentation of these deposits. In addition, beginning in the third quarter of 2012, fees earned on deposits, primarily overnight, placed with certain non-U.S. central banks, which are included in the time deposits placed and other short-term investments line in prior periods, have been included in the cash and cash equivalents line. Net interest income and net interest yield are calculated excluding these fees.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Debt Securities and Available-for-Sale Marketable Equity Securities

(Dollars in millions)

	December 31, 2012			
	Amortized Cost	**Gross Unrealized Gains**	**Gross Unrealized Losses**	**Fair Value**
Available-for-sale debt securities				
U.S. Treasury and agency securities	**$ 24,232**	**$ 324**	**$ (84)**	**$ 24,472**
Mortgage-backed securities:				
Agency	**183,247**	**5,048**	**(146)**	**188,149**
Agency collateralized mortgage obligations	**36,329**	**1,427**	**(218)**	**37,538**
Non-agency residential	**9,231**	**391**	**(128)**	**9,494**
Non-agency commercial	**3,576**	**348**	**—**	**3,924**
Non-U.S. securities	**5,574**	**50**	**(6)**	**5,618**
Corporate bonds	**1,415**	**51**	**(16)**	**1,450**
Other taxable securities, substantially all asset-backed securities	**12,089**	**54**	**(15)**	**12,128**
Total taxable securities	**275,693**	**7,693**	**(613)**	**282,773**
Tax-exempt securities	**4,167**	**13**	**(47)**	**4,133**
Total available-for-sale debt securities	**279,860**	**7,706**	**(660)**	**286,906**
Held-to-maturity debt securities, substantially all U.S. agency mortgage-backed securities	**49,481**	**815**	**(26)**	**50,270**
Total debt securities	**$ 329,341**	**$ 8,521**	**$ (686)**	**$ 337,176**
Available-for-sale marketable equity securities (1)	**$ 780**	**$ 732**	**$ —**	**$ 1,512**

	September 30, 2012			
	Amortized Cost	Gross Unrealized Gains	Gross Unrealized Losses	Fair Value
Available-for-sale debt securities				
U.S. Treasury and agency securities	$ 24,794	$ 236	$ (235)	$ 24,795
Mortgage-backed securities:				
Agency	196,976	7,091	(24)	204,043
Agency collateralized mortgage obligations	38,863	1,412	(128)	40,147
Non-agency residential	9,772	377	(147)	10,002
Non-agency commercial	3,733	394	—	4,127
Non-U.S. securities	5,709	50	(11)	5,748
Corporate bonds	2,018	83	(18)	2,083
Other taxable securities, substantially all asset-backed securities	12,128	85	(16)	12,197
Total taxable securities	293,993	9,728	(579)	303,142
Tax-exempt securities	2,840	17	(50)	2,807
Total available-for-sale debt securities	296,833	9,745	(629)	305,949
Held-to-maturity debt securities, substantially all U.S. agency mortgage-backed securities	39,898	1,230	—	41,128
Total debt securities	$ 336,731	$ 10,975	$ (629)	$ 347,077
Available-for-sale marketable equity securities (1)	$ 783	$ 526	$ (5)	$ 1,304

(1) Classified in other assets on the Corporation's Consolidated Balance Sheet.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Quarterly Results by Business Segment

(Dollars in millions)

	Fourth Quarter 2012						
	Total Corporation	**Consumer & Business Banking**	**Consumer Real Estate Services**	**Global Banking**	**Global Markets**	**GWIM**	**All Other**
Net interest income (FTE basis)	**$ 10,555**	**$ 4,689**	**$ 742**	**$ 2,377**	**$ 1,016**	**$ 1,490**	**$ 241**
Noninterest income (loss)	**8,336**	**2,515**	**(274)**	**1,949**	**1,828**	**2,704**	**(386)**
Total revenue, net of interest expense (FTE basis)	**18,891**	**7,204**	**468**	**4,326**	**2,844**	**4,194**	**(145)**
Provision for credit losses	**2,204**	**963**	**485**	**180**	**16**	**112**	**448**
Noninterest expense	**18,360**	**4,121**	**5,629**	**1,946**	**2,498**	**3,195**	**971**
Income (loss) before income taxes	**(1,673)**	**2,120**	**(5,646)**	**2,200**	**330**	**887**	**(1,564)**
Income tax expense (benefit) (FTE basis)	**(2,405)**	**692**	**(1,924)**	**768**	**178**	**309**	**(2,428)**
Net income (loss)	**$ 732**	**$ 1,428**	**$ (3,722)**	**$ 1,432**	**$ 152**	**$ 578**	**$ 864**
Average							
Total loans and leases	**$ 893,166**	**$ 132,421**	**$ 97,912**	**$ 278,218**	**n/m**	**$ 103,785**	**$ 245,820**
Total assets (1)	**2,210,365**	**540,695**	**132,963**	**366,396**	**$ 628,449**	**276,431**	**265,431**
Total deposits	**1,078,076**	**486,467**	**n/m**	**268,045**	**n/m**	**249,658**	**36,939**
Period end							
Total loans and leases	**$ 907,819**	**$ 134,657**	**$ 95,972**	**$ 288,261**	**n/m**	**$ 105,928**	**$ 240,667**
Total assets (1)	**2,209,974**	**554,878**	**132,388**	**362,797**	**$ 615,297**	**297,330**	**247,284**
Total deposits	**1,105,261**	**498,669**	**n/m**	**269,738**	**n/m**	**266,188**	**36,061**

	Third Quarter 2012						
	Total Corporation	Consumer & Business Banking	Consumer Real Estate Services	Global Banking	Global Markets	GWIM	All Other
Net interest income (FTE basis)	$ 10,167	$ 4,651	$ 728	$ 2,265	$ 846	$ 1,413	$ 264
Noninterest income (loss)	10,490	2,419	2,368	1,881	2,263	2,670	(1,111)
Total revenue, net of interest expense (FTE basis)	20,657	7,070	3,096	4,146	3,109	4,083	(847)
Provision for credit losses	1,774	970	264	68	21	61	390
Noninterest expense	17,544	4,061	4,223	2,021	2,548	3,128	1,563
Income (loss) before income taxes	1,339	2,039	(1,391)	2,057	540	894	(2,800)
Income tax expense (benefit) (FTE basis)	999	754	(515)	761	899	332	(1,232)
Net income (loss)	$ 340	$ 1,285	$ (876)	$ 1,296	$ (359)	$ 562	$ (1,568)
Average							
Total loans and leases	$ 888,859	$ 133,881	$ 103,708	$ 267,390	n/m	$ 101,016	$ 254,894
Total assets (1)	2,173,312	533,981	141,779	355,670	$ 584,345	265,672	291,865
Total deposits	1,049,697	480,342	n/m	252,226	n/m	241,411	39,262
Period end							
Total loans and leases	$ 893,035	$ 133,308	$ 99,890	$ 272,052	n/m	$ 102,390	$ 251,345
Total assets (1)	2,166,162	540,260	139,366	355,417	$ 583,223	268,441	279,455
Total deposits	1,063,307	486,857	n/m	260,030	n/m	243,518	37,554

	Fourth Quarter 2011						
	Total Corporation	Consumer & Business Banking	Consumer Real Estate Services	Global Banking	Global Markets	GWIM	All Other
Net interest income (FTE basis)	$ 10,959	$ 5,080	$ 809	$ 2,309	$ 864	$ 1,448	$ 449
Noninterest income	14,187	2,526	2,466	1,693	943	2,495	4,064
Total revenue, net of interest expense (FTE basis)	25,146	7,606	3,275	4,002	1,807	3,943	4,513
Provision for credit losses	2,934	1,297	1,001	(256)	(18)	118	792
Noninterest expense	19,522	4,429	4,569	2,136	2,895	3,392	2,101
Income (loss) before income taxes	2,690	1,880	(2,295)	2,122	(1,070)	433	1,620
Income tax expense (benefit) (FTE basis)	699	638	(853)	785	(302)	161	270
Net income (loss)	$ 1,991	$ 1,242	$ (1,442)	$ 1,337	$ (768)	$ 272	$ 1,350
Average							
Total loans and leases	$ 932,898	$ 147,150	$ 116,993	$ 276,850	n/m	$ 97,722	$ 277,744
Total assets (1)	2,207,567	515,339	171,763	347,255	$ 552,911	273,874	346,425
Total deposits	1,032,531	459,819	n/m	240,757	n/m	237,098	58,946
Period end							
Total loans and leases	$ 926,200	$ 146,378	$ 112,359	$ 278,177	n/m	$ 98,654	$ 272,385
Total assets (1)	2,129,046	521,097	163,712	348,773	$ 501,867	273,106	320,491

Total deposits	1,033,041	464,264	n/m	246,360	n/m	240,540	45,532

(1) Total assets include asset allocations to match liabilities (i.e., deposits).

n/m = not meaningful

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Annual Results by Business Segment

(Dollars in millions)

	Year Ended December 31, 2012						
	Total Corporation	**Consumer & Business Banking**	**Consumer Real Estate Services**	**Global Banking**	**Global Markets**	**GWIM**	**All Other**
Net interest income (FTE basis)	**$ 41,557**	**$ 19,125**	**$ 2,959**	**$ 9,225**	**$ 3,310**	**$ 5,827**	**$ 1,111**
Noninterest income (loss)	**42,678**	**9,898**	**5,800**	**7,982**	**10,209**	**10,690**	**(1,901)**
Total revenue, net of interest expense (FTE basis)	**84,235**	**29,023**	**8,759**	**17,207**	**13,519**	**16,517**	**(790)**
Provision for credit losses	**8,169**	**3,941**	**1,442**	**(103)**	**3**	**266**	**2,620**
Noninterest expense	**72,093**	**16,793**	**17,306**	**8,308**	**10,839**	**12,755**	**6,092**
Income (loss) before income taxes	**3,973**	**8,289**	**(9,989)**	**9,002**	**2,677**	**3,496**	**(9,502)**
Income tax expense (benefit) (FTE basis)	**(215)**	**2,968**	**(3,482)**	**3,277**	**1,623**	**1,273**	**(5,874)**
Net income (loss)	**$ 4,188**	**$ 5,321**	**$ (6,507)**	**$ 5,725**	**$ 1,054**	**$ 2,223**	**$ (3,628)**
Average							
Total loans and leases	**$ 898,768**	**$ 136,171**	**$ 104,754**	**$ 272,625**	**n/m**	**$ 100,456**	**$ 258,012**
Total assets [(1)]	**2,191,356**	**532,546**	**146,605**	**352,969**	**$ 588,459**	**268,490**	**302,287**
Total deposits	**1,047,782**	**477,440**	**n/m**	**249,317**	**n/m**	**242,384**	**43,083**
Period end							
Total loans and leases	**$ 907,819**	**$ 134,657**	**$ 95,972**	**$ 288,261**	**n/m**	**$ 105,928**	**$ 240,667**
Total assets [(1)]	**2,209,974**	**554,878**	**132,388**	**362,797**	**$ 615,297**	**297,330**	**247,284**
Total deposits	**1,105,261**	**498,669**	**n/m**	**269,738**	**n/m**	**266,188**	**36,061**

	Year Ended December 31, 2011						
	Total Corporation	Consumer & Business Banking	Consumer Real Estate Services	Global Banking	Global Markets	GWIM	All Other
Net interest income (FTE basis)	$ 45,588	$ 21,378	$ 3,207	$ 9,490	$ 3,682	$ 5,885	$ 1,946
Noninterest income (loss)	48,838	11,502	(6,361)	7,822	11,116	10,610	14,149
Total revenue, net of interest expense (FTE basis)	94,426	32,880	(3,154)	17,312	14,798	16,495	16,095
Provision for credit losses	13,410	3,490	4,524	(1,118)	(56)	398	6,172
Noninterest expense	80,274	17,719	21,791	8,884	12,244	13,383	6,253
Income (loss) before income taxes	742	11,671	(29,469)	9,546	2,610	2,714	3,670
Income tax expense (benefit) (FTE basis)	(704)	4,224	(10,004)	3,500	1,622	996	(1,042)
Net income (loss)	$ 1,446	$ 7,447	$ (19,465)	$ 6,046	$ 988	$ 1,718	$ 4,712
Average							
Total loans and leases	$ 938,096	$ 153,641	$ 119,820	$ 265,568	n/m	$ 96,974	$ 289,010
Total assets [(1)]	2,296,322	518,076	190,367	337,337	$ 590,474	279,815	380,253
Total deposits	1,035,802	462,087	n/m	237,312	n/m	241,535	62,582
Period end							
Total loans and leases	$ 926,200	$ 146,378	$ 112,359	$ 278,177	n/m	$ 98,654	$ 272,385
Total assets [(1)]	2,129,046	521,097	163,712	348,773	$ 501,867	273,106	320,491
Total deposits	1,033,041	464,264	n/m	246,360	n/m	240,540	45,532

(1) Total assets include asset allocations to match liabilities (i.e., deposits).

n/m = not meaningful

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

Bank of America Corporation and Subsidiaries

Consumer & Business Banking Segment Results

(Dollars in millions)

	Year Ended December 31 2012	Year Ended December 31 2011	Fourth Quarter 2012	Third Quarter 2012	Second Quarter 2012	First Quarter 2012	Fourth Quarter 2011
Net interest income (FTE basis)	$ 19,125	$ 21,378	$ 4,689	$ 4,651	$ 4,705	$ 5,080	$ 5,080
Noninterest income:							
Card income	5,261	6,286	1,327	1,325	1,331	1,278	1,303
Service charges	4,284	4,524	1,035	1,103	1,082	1,064	1,145
All other income (loss)	353	692	153	(9)	208	1	78
Total noninterest income	9,898	11,502	2,515	2,419	2,621	2,343	2,526
Total revenue, net of interest expense (FTE basis)	29,023	32,880	7,204	7,070	7,326	7,423	7,606
Provision for credit losses	3,941	3,490	963	970	1,131	877	1,297
Noninterest expense	16,793	17,719	4,121	4,061	4,360	4,251	4,429
Income before income taxes	8,289	11,671	2,120	2,039	1,835	2,295	1,880
Income tax expense (FTE basis)	2,968	4,224	692	754	680	842	638
Net income	$ 5,321	$ 7,447	$ 1,428	$ 1,285	$ 1,155	$ 1,453	$ 1,242
Net interest yield (FTE basis)	3.88 %	4.45 %	3.73 %	3.74 %	3.85 %	4.22 %	4.23 %
Return on average allocated equity	9.92	14.07	10.48	9.47	8.69	11.04	9.30
Return on average economic capital (1)	23.01	33.52	23.94	21.77	20.29	26.13	22.08
Efficiency ratio (FTE basis)	57.86	53.89	57.21	57.43	59.52	57.26	58.24
Balance Sheet							
Average							
Total loans and leases	$ 136,171	$ 153,641	$ 132,421	$ 133,881	$ 136,872	$ 141,578	$ 147,150
Total earning assets (2)	492,965	480,590	500,625	494,485	492,085	484,565	476,399
Total assets (2)	532,546	518,076	540,695	533,981	531,747	523,658	515,339
Total deposits	477,440	462,087	486,467	480,342	476,580	466,240	459,819
Allocated equity	53,646	52,908	54,194	53,982	53,452	52,947	53,004
Economic capital (1)	23,178	22,273	23,777	23,535	22,967	22,425	22,417
Period end							
Total loans and leases	$ 134,657	$ 146,378	$ 134,657	$ 133,308	$ 135,523	$ 138,909	$ 146,378
Total earning assets (2)	514,521	480,972	514,521	499,604	497,920	502,788	480,972
Total assets (2)	554,878	521,097	554,878	540,260	537,647	543,855	521,097
Total deposits	498,669	464,264	498,669	486,857	481,939	486,162	464,264

(1) Return on average economic capital is calculated as net income, adjusted for cost of funds and earnings credits and certain expenses related to intangibles, divided by average economic capital. Economic capital represents allocated equity less goodwill and a percentage of intangible assets. Economic capital and return on average economic capital are non-GAAP financial measures. We believe the use of these non-GAAP financial measures provides additional clarity in assessing the results of the segments. Other companies may define or calculate these measures differently. (See Exhibit A: Non-GAAP Reconciliations - Reconciliations to GAAP Financial Measures on pages 47-50.)

(2) Total earning assets and total assets include asset allocations to match liabilities (i.e., deposits).

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Consumer & Business Banking Annual Results

(Dollars in millions)

	Year Ended December 31, 2012			
	Total Consumer & Business Banking	Deposits	Card Services	Business Banking
Net interest income (FTE basis)	$ 19,125	$ 7,857	$ 10,047	$ 1,221
Noninterest income:				
Card income	5,261	—	5,261	—
Service charges	4,284	3,922	1	361
All other income (loss)	353	276	(54)	131
Total noninterest income	9,898	4,198	5,208	492
Total revenue, net of interest expense (FTE basis)	29,023	12,055	15,255	1,713
Provision for credit losses	3,941	208	3,452	281
Noninterest expense	16,793	10,409	5,496	888
Income before income taxes	8,289	1,438	6,307	544
Income tax expense (FTE basis)	2,968	521	2,246	201
Net income	$ 5,321	$ 917	$ 4,061	$ 343
Net interest yield (FTE basis)	3.88%	1.81%	8.93%	2.68%
Return on average allocated equity	9.92	3.77	19.73	3.92
Return on average economic capital (1)	23.01	14.35	40.20	5.16
Efficiency ratio (FTE basis)	57.86	86.34	36.03	51.81
Balance Sheet				
Average				
Total loans and leases	$ 136,171	n/m	$ 111,642	$ 23,764
Total earning assets (2)	492,965	$ 433,908	112,489	45,549
Total assets (2)	532,546	460,074	118,763	52,690
Total deposits	477,440	434,261	n/m	42,837
Allocated equity	53,646	24,329	20,578	8,739
Economic capital (1)	23,178	6,405	10,131	6,642
Period end				
Total loans and leases	$ 134,657	n/m	$ 110,380	$ 23,396
Total earning assets (2)	514,521	$ 455,999	110,831	44,712
Total assets (2)	554,878	482,339	117,904	51,655
Total deposits	498,669	455,871	n/m	42,382

	Year Ended December 31, 2011			
	Total Consumer & Business Banking	Deposits	Card Services	Business Banking
Net interest income (FTE basis)	$ 21,378	$ 8,472	$ 11,502	$ 1,404
Noninterest income:				
Card income	6,286	—	6,286	—
Service charges	4,524	4,000	—	524
All other income	692	224	328	140
Total noninterest income	11,502	4,224	6,614	664
Total revenue, net of interest expense (FTE basis)	32,880	12,696	18,116	2,068
Provision for credit losses	3,490	173	3,072	245
Noninterest expense	17,719	10,600	5,961	1,158
Income before income taxes	11,671	1,923	9,083	665
Income tax expense (FTE basis)	4,224	706	3,272	246
Net income	$ 7,447	$ 1,217	$ 5,811	$ 419
Net interest yield (FTE basis)	4.45%	2.02%	9.04%	3.23%
Return on average allocated equity	14.07	5.13	27.50	5.20
Return on average economic capital (1)	33.52	21.10	55.30	7.03
Efficiency ratio (FTE basis)	53.89	83.49	32.90	56.09
Balance Sheet				
Average				
Total loans and leases	$ 153,641	n/m	$ 126,083	$ 26,889

Total earning assets (2)	480,590	$ 419,996	127,258	43,542
Total assets (2)	518,076	446,475	130,254	51,553
Total deposits	462,087	421,106	n/m	40,679
Allocated equity	52,908	23,734	21,127	8,047
Economic capital (1)	22,273	5,786	10,538	5,949
Period end				
Total loans and leases	$ 146,378	n/m	$ 120,668	$ 25,006
Total earning assets (2)	480,972	$ 419,215	121,991	46,516
Total assets (2)	521,097	446,274	127,623	53,950
Total deposits	464,264	421,871	n/m	41,519

For footnotes see page 20.
Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Consumer & Business Banking Quarterly Results

(Dollars in millions)

	Fourth Quarter 2012			
	Total Consumer & Business Banking	Deposits	Card Services	Business Banking
Net interest income (FTE basis)	$ 4,689	$ 1,941	$ 2,471	$ 277
Noninterest income:				
Card income	1,327	—	1,327	—
Service charges	1,035	950	—	85
All other income	153	82	27	44
Total noninterest income	2,515	1,032	1,354	129
Total revenue, net of interest expense (FTE basis)	7,204	2,973	3,825	406
Provision for credit losses	963	57	886	20
Noninterest expense	4,121	2,589	1,325	207
Income before income taxes	2,120	327	1,614	179
Income tax expense (FTE basis)	692	111	515	66
Net income	$ 1,428	$ 216	$ 1,099	$ 113
Net interest yield (FTE basis)	3.73 %	1.74 %	9.02 %	2.44 %
Return on average allocated equity	10.48	3.42	21.17	5.33
Return on average economic capital (1)	23.94	11.99	42.77	7.09
Efficiency ratio (FTE basis)	57.21	87.11	34.66	50.71
Balance Sheet				
Average				
Total loans and leases	$ 132,421	n/m	$ 108,522	$ 23,064
Total earning assets (2)	500,625	$ 443,054	109,006	45,276
Total assets (2)	540,695	469,197	115,851	52,357
Total deposits	486,467	442,435	n/m	43,657
Allocated equity	54,194	25,076	20,652	8,466
Economic capital (1)	23,777	7,161	10,247	6,369
Period end				
Total loans and leases	$ 134,657	n/m	$ 110,380	$ 23,396
Total earning assets (2)	514,521	$ 455,999	110,831	44,712
Total assets (2)	554,878	482,339	117,904	51,655
Total deposits	498,669	455,871	n/m	42,382

	Third Quarter 2012			
	Total Consumer & Business Banking	Deposits	Card Services	Business Banking
Net interest income (FTE basis)	$ 4,651	$ 1,882	$ 2,479	$ 290
Noninterest income:				
Card income	1,325	—	1,325	—
Service charges	1,103	1,012	—	91
All other income (loss)	(9)	63	(100)	28
Total noninterest income	2,419	1,075	1,225	119
Total revenue, net of interest expense (FTE basis)	7,070	2,957	3,704	409
Provision for credit losses	970	60	836	74
Noninterest expense	4,061	2,568	1,290	203
Income before income taxes	2,039	329	1,578	132
Income tax expense (FTE basis)	754	122	584	48
Net income	$ 1,285	$ 207	$ 994	$ 84
Net interest yield (FTE basis)	3.74 %	1.71 %	8.95 %	2.57 %
Return on average allocated equity	9.47	3.29	19.33	3.89
Return on average economic capital (1)	21.77	11.60	39.54	5.17
Efficiency ratio (FTE basis)	57.43	86.82	34.79	50.03
Balance Sheet				
Average				
Total loans and leases	$ 133,881	n/m	$ 109,707	$ 23,375
Total earning assets (2)	494,485	$ 437,234	110,233	44,974

Total assets (2)	533,981	463,248	116,760	51,929
Total deposits	480,342	436,688	n/m	43,294
Allocated equity	53,982	25,047	20,463	8,472
Economic capital (1)	23,535	7,127	10,034	6,374
Period end				
Total loans and leases	$ 133,308	n/m	$ 109,358	$ 23,150
Total earning assets (2)	499,604	$ 442,960	109,865	44,532
Total assets (2)	540,260	468,885	116,921	52,207
Total deposits	486,857	442,875	n/m	43,055

For footnotes see page 20.
Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Consumer & Business Banking Quarterly Results (continued)

(Dollars in millions)

	Fourth Quarter 2011			
	Total Consumer & Business Banking	Deposits	Card Services	Business Banking
Net interest income (FTE basis)	$ 5,080	$ 1,999	$ 2,765	$ 316
Noninterest income:				
Card income	1,303	—	1,303	—
Service charges	1,145	1,037	—	108
All other income (loss)	78	46	(14)	46
Total noninterest income	2,526	1,083	1,289	154
Total revenue, net of interest expense (FTE basis)	7,606	3,082	4,054	470
Provision for credit losses	1,297	57	1,138	102
Noninterest expense	4,429	2,779	1,377	273
Income before income taxes	1,880	246	1,539	95
Income tax expense (FTE basis)	638	92	511	35
Net income	$ 1,242	$ 154	$ 1,028	$ 60
Net interest yield (FTE basis)	4.23%	1.91%	8.96%	2.69%
Return on average allocated equity	9.30	2.57	19.80	2.77
Return on average economic capital (1)	22.08	10.41	40.71	3.68
Efficiency ratio (FTE basis)	58.24	90.15	33.97	58.39
Balance Sheet				
Average				
Total loans and leases	$ 147,150	n/m	$ 121,122	$ 25,306
Total earning assets (2)	476,399	$ 415,444	122,374	46,708
Total assets (2)	515,339	442,169	127,530	53,767
Total deposits	459,819	417,110	n/m	42,388
Allocated equity	53,004	23,861	20,610	8,533
Economic capital (1)	22,417	5,922	10,061	6,434
Period end				
Total loans and leases	$ 146,378	n/m	$ 120,668	$ 25,006
Total earning assets (2)	480,972	$ 419,215	121,991	46,516
Total assets (2)	521,097	446,274	127,623	53,950
Total deposits	464,264	421,871	n/m	41,519

(1) Return on average economic capital is calculated as net income, adjusted for cost of funds and earnings credits and certain expenses related to intangibles, divided by average economic capital. Economic capital represents allocated equity less goodwill and a percentage of intangible assets. Economic capital and return on average economic capital are non-GAAP financial measures. We believe the use of these non-GAAP financial measures provides additional clarity in assessing the results of the segments. Other companies may define or calculate these measures differently. (See Exhibit A: Non-GAAP Reconciliations - Reconciliations to GAAP Financial Measures on pages 47-50.)

(2) For presentation purposes, in segments or businesses where the total of liabilities and equity exceeds assets, we allocate assets to match liabilities. As a result, total earning assets and total assets of the businesses may not equal total *Consumer & Business Banking.*

n/m = not meaningful

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Consumer & Business Banking Key Indicators

(Dollars in millions)

	Year Ended December 31 2012	Year Ended December 31 2011	Fourth Quarter 2012	Third Quarter 2012	Second Quarter 2012	First Quarter 2012	Fourth Quarter 2011
Average deposit balances							
Checking	**$ 212,261**	$ 194,814	**$ 219,660**	$ 213,860	$ 211,014	$ 204,412	$ 198,274
Savings	**39,225**	38,128	**39,121**	39,372	40,119	38,286	37,409
MMS	**143,954**	136,336	**148,655**	146,032	142,543	138,512	136,257
CDs and IRAs	**77,729**	88,812	**74,634**	76,840	78,642	80,844	83,719
Non-U.S. and other	**4,271**	3,997	**4,397**	4,238	4,262	4,186	4,160
Total average deposit balances	**$ 477,440**	$ 462,087	**$ 486,467**	$ 480,342	$ 476,580	$ 466,240	$ 459,819
Deposit spreads (excludes noninterest costs)							
Checking	**2.53%**	3.16%	**2.27%**	2.45%	2.64%	2.81%	2.95%
Savings	**2.71**	3.27	**2.48**	2.62	2.78	2.97	3.11
MMS	**1.20**	1.40	**1.11**	1.15	1.22	1.30	1.35
CDs and IRAs	**0.58**	0.39	**0.57**	0.58	0.62	0.55	0.46
Non-U.S. and other	**1.00**	3.71	**0.93**	1.02	1.06	1.00	3.44
Total deposit spreads	**1.81**	2.12	**1.66**	1.75	1.87	1.96	2.03
Client brokerage assets	**$ 75,946**	$ 66,576	**$ 75,946**	$ 75,852	$ 72,226	$ 73,422	$ 66,576
Online banking active accounts (units in thousands)	**29,638**	29,870	**29,638**	29,809	30,232	30,439	29,870
Mobile banking active accounts (units in thousands)	**12,013**	9,166	**12,013**	11,097	10,290	9,702	9,166
Banking centers	**5,478**	5,702	**5,478**	5,540	5,594	5,651	5,702
ATMs	**16,347**	17,756	**16,347**	16,253	16,220	17,255	17,756
U.S. credit card							
Loans							
Average credit card outstandings	**$ 94,863**	$ 105,478	**$ 92,849**	$ 93,292	$ 95,018	$ 98,334	$ 102,241
Ending credit card outstandings	**94,835**	102,291	**94,835**	93,162	94,291	96,433	102,291
Credit quality							
Net charge-offs	**$ 4,632**	$ 7,276	**$ 978**	$ 1,079	$ 1,244	$ 1,331	$ 1,432
	4.88%	6.90%	**4.19%**	4.60%	5.27%	5.44%	5.55%
30+ delinquency	**$ 2,749**	$ 3,823	**$ 2,749**	$ 2,855	$ 2,948	$ 3,384	$ 3,823
	2.90%	3.74%	**2.90%**	3.06%	3.13%	3.51%	3.74%
90+ delinquency	**$ 1,438**	$ 2,070	**$ 1,438**	$ 1,471	$ 1,594	$ 1,866	$ 2,070
	1.52%	2.02%	**1.52%**	1.58%	1.69%	1.93%	2.02%
Other U.S. credit card indicators							
Gross interest yield	**10.02%**	10.25%	**10.01%**	10.04%	9.97%	10.06%	10.10%
Risk adjusted margin	**7.54**	5.81	**8.48**	7.66	7.51	6.54	6.77
New account growth (in thousands)	**3,258**	3,035	**837**	857	782	782	797
Purchase volumes	**$ 193,500**	$ 192,358	**$ 51,628**	$ 48,189	$ 48,886	$ 44,797	$ 50,901
Debit card data							
Purchase volumes	**$ 258,363**	$ 250,545	**$ 66,217**	$ 64,121	$ 64,993	$ 63,032	$ 63,726
Business Banking							
Loans							
Average outstandings	**$ 23,764**	$ 26,889	**$ 23,064**	$ 23,375	$ 24,025	$ 24,603	$ 25,306
Credit spread	**1.83%**	2.36%	**1.55%**	1.76%	2.01%	2.01%	1.77%
Credit quality							
Net charge-offs	**$ 457**	$ 462	**$ 79**	$ 150	$ 131	$ 97	$ 118
	1.92%	1.72%	**1.37%**	2.54%	2.21%	1.58%	1.85%
Nonperforming assets	**$ 917**	$ 1,300	**$ 917**	$ 1,075	$ 1,146	$ 1,228	$ 1,300
	3.92%	5.20%	**3.92%**	4.65%	4.84%	5.04%	5.20%

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Consumer Real Estate Services Segment Results

(Dollars in millions; except as noted)

	Year Ended December 31						
	2012	2011	**Fourth Quarter 2012**	Third Quarter 2012	Second Quarter 2012	First Quarter 2012	Fourth Quarter 2011
Net interest income (FTE basis)	**$ 2,959**	$ 3,207	**$ 742**	$ 728	$ 714	$ 775	$ 809
Noninterest income:							
Mortgage banking income (loss)	**5,531**	(8,193)	**(303)**	2,192	1,811	1,831	2,329
Insurance income (loss)	**6**	750	**(1)**	—	1	6	(3)
All other income (loss)	**263**	1,082	**30**	176	(5)	62	140
Total noninterest income (loss)	**5,800**	(6,361)	**(274)**	2,368	1,807	1,899	2,466
Total revenue, net of interest expense (FTE basis)	**8,759**	(3,154)	**468**	3,096	2,521	2,674	3,275
Provision for credit losses	**1,442**	4,524	**485**	264	186	507	1,001
Goodwill impairment	**—**	2,603	**—**	—	—	—	—
All other noninterest expense	**17,306**	19,188	**5,629**	4,223	3,552	3,902	4,569
Loss before income taxes	**(9,989)**	(29,469)	**(5,646)**	(1,391)	(1,217)	(1,735)	(2,295)
Income tax benefit (FTE basis)	**(3,482)**	(10,004)	**(1,924)**	(515)	(451)	(592)	(853)
Net loss	**$ (6,507)**	$ (19,465)	**$ (3,722)**	$ (876)	$ (766)	$ (1,143)	$ (1,442)
Net interest yield (FTE basis)	**2.43%**	2.07%	**2.67%**	2.41%	2.27%	2.39%	2.30%
Balance Sheet							
Average							
Total loans and leases	**$ 104,754**	$ 119,820	**$ 97,912**	$ 103,708	$ 106,725	$ 110,755	$ 116,993
Total earning assets	**121,869**	154,890	**110,446**	120,148	126,823	130,201	139,789
Total assets	**146,605**	190,367	**132,963**	141,779	152,777	159,105	171,763
Allocated equity	**13,687**	16,202	**12,525**	13,332	14,116	14,791	14,757
Economic capital (1)	**13,687**	14,852	**12,525**	13,332	14,116	14,791	14,757
Period end							
Total loans and leases	**$ 95,972**	$ 112,359	**$ 95,972**	$ 99,890	$ 105,304	$ 109,264	$ 112,359
Total earning assets	**108,286**	132,381	**108,286**	114,225	124,854	130,420	132,381
Total assets	**132,388**	163,712	**132,388**	139,366	147,638	158,207	163,712
Period end (in billions)							
Mortgage servicing portfolio (2)	**$ 1,367.8**	$ 1,763.0	**$ 1,367.8**	$ 1,475.7	$ 1,586.4	$ 1,686.7	$ 1,763.0

(1) Economic capital represents allocated equity less goodwill and a percentage of intangible assets (excluding mortgage servicing rights). Economic capital is a non-GAAP financial measure. We believe the use of this non-GAAP financial measure provides additional clarity in assessing the results of the segment. Other companies may define or calculate this measure differently. (See Exhibit A: Non-GAAP Reconciliations - Reconciliations to GAAP Financial Measures on pages 47-50.)

(2) Includes servicing of residential mortgage loans, home equity lines of credit, home equity loans and discontinued real estate mortgage loans.

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Consumer Real Estate Services Annual Results [1]

(Dollars in millions)

	Year Ended December 31, 2012		
	Total Consumer Real Estate Services	**Home Loans**	**Legacy Assets & Servicing**
Net interest income (FTE basis)	**$ 2,959**	**$ 1,361**	**$ 1,598**
Noninterest income:			
Mortgage banking income	**5,531**	**3,284**	**2,247**
Insurance income	**6**	**6**	**—**
All other income (loss)	**263**	**(5)**	**268**
Total noninterest income	**5,800**	**3,285**	**2,515**
Total revenue, net of interest expense (FTE basis)	**8,759**	**4,646**	**4,113**
Provision for credit losses	**1,442**	**72**	**1,370**
Noninterest expense	**17,306**	**3,171**	**14,135**
Income (loss) before income taxes	**(9,989)**	**1,403**	**(11,392)**
Income tax expense (benefit) (FTE basis)	**(3,482)**	**511**	**(3,993)**
Net income (loss)	**$ (6,507)**	**$ 892**	**$ (7,399)**
Balance Sheet			
Average			
Total loans and leases	**$ 104,754**	**$ 50,023**	**$ 54,731**
Total earning assets	**121,869**	**56,581**	**65,288**
Total assets	**146,605**	**57,550**	**89,055**
Allocated equity	**13,687**	**n/a**	**n/a**
Economic capital [2]	**13,687**	**n/a**	**n/a**
Period end			
Total loans and leases	**$ 95,972**	**$ 47,742**	**$ 48,230**
Total earning assets	**108,286**	**54,394**	**53,892**
Total assets	**132,388**	**55,463**	**76,925**

	Year Ended December 31, 2011		
	Total Consumer Real Estate Services	Home Loans	Legacy Assets & Servicing
Net interest income (FTE basis)	$ 3,207	$ 1,828	$ 1,379
Noninterest income:			
Mortgage banking income (loss)	(8,193)	2,312	(10,505)
Insurance income	750	750	—
All other income	1,082	971	111
Total noninterest income (loss)	(6,361)	4,033	(10,394)
Total revenue, net of interest expense (FTE basis)	(3,154)	5,861	(9,015)
Provision for credit losses	4,524	233	4,291
Goodwill impairment	2,603	—	2,603
All other noninterest expense	19,188	4,563	14,625
Income (loss) before income taxes	(29,469)	1,065	(30,534)
Income tax expense (benefit) (FTE basis)	(10,004)	396	(10,400)
Net income (loss)	$ (19,465)	$ 669	$ (20,134)
Balance Sheet			
Average			
Total loans and leases	$ 119,820	$ 54,663	$ 65,157
Total earning assets	154,890	70,488	84,402
Total assets	190,367	71,508	118,859
Allocated equity	16,202	n/a	n/a
Economic capital [2]	14,852	n/a	n/a
Period end			
Total loans and leases	$ 112,359	$ 52,371	$ 59,988
Total earning assets	132,381	58,819	73,562
Total assets	163,712	59,647	104,065

For footnotes see page25.
Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Consumer Real Estate Services Quarterly Results [1]

(Dollars in millions)

	Fourth Quarter 2012		
	Total Consumer Real Estate Services	Home Loans	Legacy Assets & Servicing
Net interest income (FTE basis)	$ 742	$ 348	$ 394
Noninterest income:			
Mortgage banking income (loss)	(303)	891	(1,194)
Insurance loss	(1)	(1)	—
All other income	30	14	16
Total noninterest income (loss)	(274)	904	(1,178)
Total revenue, net of interest expense (FTE basis)	468	1,252	(784)
Provision for credit losses	485	77	408
Noninterest expense	5,629	740	4,889
Income (loss) before income taxes	(5,646)	435	(6,081)
Income tax expense (benefit) (FTE basis)	(1,924)	154	(2,078)
Net income (loss)	$ (3,722)	$ 281	$ (4,003)
Balance Sheet			
Average			
Total loans and leases	$ 97,912	$ 48,312	$ 49,600
Total earning assets	110,446	54,720	55,726
Total assets	132,963	55,609	77,354
Allocated equity	12,525	n/a	n/a
Economic capital [2]	12,525	n/a	n/a
Period end			
Total loans and leases	$ 95,972	$ 47,742	$ 48,230
Total earning assets	108,286	54,394	53,892
Total assets	132,388	55,463	76,925

	Third Quarter 2012		
	Total Consumer Real Estate Services	Home Loans	Legacy Assets & Servicing
Net interest income (FTE basis)	$ 728	$ 336	$ 392
Noninterest income:			
Mortgage banking income	2,192	853	1,339
All other income (loss)	176	(10)	186
Total noninterest income	2,368	843	1,525
Total revenue, net of interest expense (FTE basis)	3,096	1,179	1,917
Provision for credit losses	264	(23)	287
Noninterest expense	4,223	783	3,440
Income (loss) before income taxes	(1,391)	419	(1,810)
Income tax expense (benefit) (FTE basis)	(515)	155	(670)
Net income (loss)	$ (876)	$ 264	$ (1,140)
Balance Sheet			
Average			
Total loans and leases	$ 103,708	$ 49,561	$ 54,147
Total earning assets	120,148	56,285	63,863
Total assets	141,779	57,370	84,409
Allocated equity	13,332	n/a	n/a
Economic capital [2]	13,332	n/a	n/a
Period end			
Total loans and leases	$ 99,890	$ 48,865	$ 51,025
Total earning assets	114,225	56,137	58,088
Total assets	139,366	57,335	82,031

For footnotes see page25.

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Consumer Real Estate Services Quarterly Results [1] (continued)

(Dollars in millions)

	Fourth Quarter 2011		
	Total Consumer Real Estate Services	Home Loans	Legacy Assets & Servicing
Net interest income (FTE basis)	$ 809	$ 384	$ 425
Noninterest income:			
Mortgage banking income	2,329	439	1,890
Insurance loss	(3)	(3)	—
All other income	140	100	40
Total noninterest income	2,466	536	1,930
Total revenue, net of interest expense (FTE basis)	3,275	920	2,355
Provision for credit losses	1,001	62	939
Noninterest expense	4,569	726	3,843
Income (loss) before income taxes	(2,295)	132	(2,427)
Income tax expense (benefit) (FTE basis)	(853)	50	(903)
Net income (loss)	$ (1,442)	$ 82	$ (1,524)
Balance Sheet			
Average			
Total loans and leases	$ 116,993	$ 54,301	$ 62,692
Total earning assets	139,789	63,733	76,056
Total assets	171,763	64,988	106,775
Allocated equity	14,757	n/a	n/a
Economic capital [2]	14,757	n/a	n/a
Period end			
Total loans and leases	$ 112,359	$ 52,371	$ 59,988
Total earning assets	132,381	58,819	73,562
Total assets	163,712	59,647	104,065

(1) *Consumer Real Estate Services* includes Home Loans and Legacy Assets & Servicing. The results of certain mortgage servicing rights activities, including net hedge results, which were previously included in Home Loans, together with any related assets or liabilities used as economic hedges are included in Legacy Assets & Servicing. The goodwill asset and related impairment charge that was recorded in 2011 are included in Legacy Assets & Servicing.

(2) Economic capital represents allocated equity less goodwill and a percentage of intangible assets (excluding mortgage servicing rights). Economic capital is a non-GAAP financial measure. We believe the use of this non-GAAP financial measure provides additional clarity in assessing the results of the segment. Other companies may define or calculate this measure differently. (See Exhibit A: Non-GAAP Reconciliations - Reconciliations to GAAP Financial Measures on pages 47-50.)

n/a = not applicable

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Consumer Real Estate Services Key Indicators

(Dollars in millions, except as noted)

	Year Ended December 31 2012	Year Ended December 31 2011	Fourth Quarter 2012	Third Quarter 2012	Second Quarter 2012	First Quarter 2012	Fourth Quarter 2011
Mortgage servicing rights at fair value rollforward:							
Balance, beginning of period	**$ 7,378**	$ 14,900	**$ 5,087**	$ 5,708	$ 7,589	$ 7,378	$ 7,880
Net additions	**252**	760	**97**	85	(7)	77	(290)
Impact of customer payments [1]	**(1,484)**	(2,621)	**(335)**	(346)	(282)	(521)	(612)
Other changes in mortgage servicing rights fair value [2]	**(430)**	(5,661)	**867**	(360)	(1,592)	655	400
Balance, end of period	**$ 5,716**	$ 7,378	**$ 5,716**	$ 5,087	$ 5,708	$ 7,589	$ 7,378
Capitalized mortgage servicing rights (% of loans serviced for investors)	**55 bps**	54 bps	**55 bps**	45 bps	47 bps	58 bps	54 bps
Mortgage loans serviced for investors (in billions)	**$ 1,045**	$ 1,379	**$ 1,045**	$ 1,142	$ 1,224	$ 1,313	$ 1,379
Loan production:							
Total Corporation [3]							
First mortgage	**$ 75,074**	$ 151,756	**$ 21,516**	$ 20,315	$ 18,005	$ 15,238	$ 21,614
First mortgage (excluding correspondent lending)	**75,074**	80,300	**21,516**	20,315	18,005	15,238	15,141
Home equity	**3,585**	4,388	**962**	933	930	760	759
Consumer Real Estate Services							
First mortgage	**$ 58,518**	$ 139,273	**$ 16,561**	$ 15,566	$ 14,206	$ 12,185	$ 18,053
First mortgage (excluding correspondent lending)	**58,518**	67,817	**16,561**	15,566	14,206	12,185	11,580
Home equity	**2,832**	3,694	**765**	746	724	597	580
Mortgage banking income (loss)							
Production income (loss):							
Core production revenue	**$ 3,730**	$ 2,797	**$ 974**	$ 942	$ 885	$ 929	$ 502
Representations and warranties provision	**(3,939)**	(15,591)	**(2,955)**	(307)	(395)	(282)	(264)
Total production income (loss)	**(209)**	(12,794)	**(1,981)**	635	490	647	238
Servicing income:							
Servicing fees	**4,734**	6,035	**1,112**	1,088	1,205	1,329	1,335
Impact of customer payments [1]	**(1,484)**	(2,621)	**(335)**	(346)	(282)	(521)	(612)
Fair value changes of mortgage servicing rights, net of economic hedge results [4]	**1,845**	655	**897**	560	194	194	1,165
Other servicing-related revenue	**645**	532	**4**	255	204	182	203
Total net servicing income	**5,740**	4,601	**1,678**	1,557	1,321	1,184	2,091
Total Consumer Real Estate Services mortgage banking income (loss)	**5,531**	(8,193)	**(303)**	2,192	1,811	1,831	2,329
Other business segments' mortgage banking loss [5]	**(781)**	(637)	**(237)**	(173)	(152)	(219)	(210)
Total consolidated mortgage banking income (loss)	**$ 4,750**	$ (8,830)	**$ (540)**	$ 2,019	$ 1,659	$ 1,612	$ 2,119

(1) Represents the change in the market value of the mortgage servicing rights asset due to the impact of customer payments received during the year.
(2) These amounts reflect the change in discount rates and prepayment speed assumptions, mostly due to changes in interest rates, as well as the effect of changes in other assumptions.
(3) In addition to loan production in *Consumer Real Estate Services*, the remaining first mortgage and home equity loan production is primarily in *GWIM*.
(4) Includes gains and losses on sales of mortgage servicing rights.
(5) Includes the effect of transfers of mortgage loans from *Consumer Real Estate Services* to the asset and liability management portfolio included in *All Other*.

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Global Banking Segment Results

(Dollars in millions)

	Year Ended December 31 2012	Year Ended December 31 2011	Fourth Quarter 2012	Third Quarter 2012	Second Quarter 2012	First Quarter 2012	Fourth Quarter 2011
Net interest income (FTE basis)	**$ 9,225**	$ 9,490	**$ 2,377**	$ 2,265	$ 2,184	$ 2,399	$ 2,309
Noninterest income:							
Service charges	**3,168**	3,420	**751**	795	815	807	802
Investment banking income	**2,787**	3,061	**842**	662	632	651	629
All other income	**2,027**	1,341	**356**	424	655	592	262
Total noninterest income	**7,982**	7,822	**1,949**	1,881	2,102	2,050	1,693
Total revenue, net of interest expense (FTE basis)	**17,207**	17,312	**4,326**	4,146	4,286	4,449	4,002
Provision for credit losses	**(103)**	(1,118)	**180**	68	(113)	(238)	(256)
Noninterest expense	**8,308**	8,884	**1,946**	2,021	2,165	2,176	2,136
Income before income taxes	**9,002**	9,546	**2,200**	2,057	2,234	2,511	2,122
Income tax expense (FTE basis)	**3,277**	3,500	**768**	761	827	921	785
Net income	**$ 5,725**	$ 6,046	**$ 1,432**	$ 1,296	$ 1,407	$ 1,590	$ 1,337
Net interest yield (FTE basis)	**3.01 %**	3.26 %	**2.96 %**	2.92 %	2.97 %	3.18 %	3.04 %
Return on average equity	**12.47**	12.76	**12.47**	11.15	12.31	13.98	11.51
Return on average economic capital (1)	**27.21**	26.59	**27.32**	24.14	26.83	30.67	25.06
Efficiency ratio (FTE basis)	**48.28**	51.31	**44.95**	48.74	50.53	48.92	53.36
Balance Sheet							
Average							
Total loans and leases	**$ 272,625**	$ 265,568	**$ 278,218**	$ 267,390	$ 267,813	$ 277,076	$ 276,850
Total earnings assets (2)	**306,724**	290,797	**319,325**	308,357	295,915	303,142	300,912
Total assets (2)	**352,969**	337,337	**366,396**	355,670	341,151	348,483	347,255
Total deposits	**249,317**	237,312	**268,045**	252,226	239,161	237,598	240,757
Allocated equity	**45,907**	47,384	**45,729**	46,223	45,958	45,719	46,087
Economic capital (1)	**21,053**	22,761	**20,880**	21,371	21,102	20,858	21,188
Period end							
Total loans and leases	**$ 288,261**	$ 278,177	**$ 288,261**	$ 272,052	$ 265,395	$ 272,286	$ 278,177
Total earnings assets (2)	**315,638**	301,662	**315,638**	308,370	293,840	293,509	301,662
Total assets (2)	**362,797**	348,773	**362,797**	355,417	340,744	340,740	348,773
Total deposits	**269,738**	246,360	**269,738**	260,030	241,529	237,697	246,360

(1) Return on average economic capital is calculated as net income, adjusted for cost of funds and earnings credit and certain expenses related to intangibles, divided by average economic capital. Economic capital represents allocated equity less goodwill and a percentage of intangible assets. Economic capital and return on average economic capital are non-GAAP financial measures. We believe the use of these non-GAAP financial measures provide additional clarity in assessing the results of the segments. Other companies may define or calculate this measure differently. (See Exhibit A: Non-GAAP Reconciliations - Reconciliations to GAAP Financial Measures on pages 47-50.)

(2) Total earning assets and total assets include asset allocations to match liabilities (i.e., deposits).

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Global Banking Key Indicators

(Dollars in millions)

	Year Ended December 31 2012	Year Ended December 31 2011	Fourth Quarter 2012	Third Quarter 2012	Second Quarter 2012	First Quarter 2012	Fourth Quarter 2011
Investment Banking fees (1)							
Advisory (2)	**$ 995**	$ 1,183	**$ 284**	$ 207	$ 314	$ 190	$ 265
Debt issuance	**1,385**	1,287	**450**	341	247	347	253
Equity issuance	**407**	591	**108**	114	71	114	111
Total Investment Banking fees (3)	**$ 2,787**	$ 3,061	**$ 842**	$ 662	$ 632	$ 651	$ 629
Business Lending							
Corporate	**$ 3,202**	$ 3,240	**$ 692**	$ 780	$ 850	$ 880	$ 693
Commercial	**4,585**	4,996	**1,151**	1,147	1,134	1,153	1,186
Total Business Lending revenue (3)	**$ 7,787**	$ 8,236	**$ 1,843**	$ 1,927	$ 1,984	$ 2,033	$ 1,879
Treasury Services							
Corporate	**$ 2,629**	$ 2,507	**$ 716**	$ 649	$ 620	$ 644	$ 632
Commercial	**3,561**	3,489	**864**	871	889	937	900
Total Treasury Services revenue (3)	**$ 6,190**	$ 5,996	**$ 1,580**	$ 1,520	$ 1,509	$ 1,581	$ 1,532
Average deposit balances							
Interest-bearing	**$ 75,549**	$ 90,219	**$ 77,592**	$ 73,931	$ 74,387	$ 76,280	$ 78,626
Noninterest-bearing	**173,768**	147,093	**190,453**	178,295	164,774	161,318	162,131
Total average deposits	**$ 249,317**	$ 237,312	**$ 268,045**	$ 252,226	$ 239,161	$ 237,598	$ 240,757
Loan spread	**1.85%**	2.03%	**1.81%**	1.86%	1.82%	1.90%	1.85%
Provision for credit losses	**$ (103)**	$ (1,118)	**$ 180**	$ 68	$ (113)	$ (238)	$ (256)
Credit quality (4, 5)							
Reservable utilized criticized exposure	**$ 11,029**	$ 20,072	**$ 11,029**	$ 12,390	$ 14,843	$ 17,983	$ 20,072
	3.82%	7.05%	**3.82%**	4.50%	5.42%	6.43%	7.05%
Nonperforming loans, leases and foreclosed properties	**$ 2,110**	$ 4,646	**$ 2,110**	$ 2,647	$ 3,305	$ 4,130	$ 4,646
	0.74%	1.70%	**0.74%**	0.99%	1.27%	1.54%	1.70%
Average loans and leases by product							
U.S. commercial	**$ 127,886**	$ 119,840	**$ 131,326**	$ 125,910	$ 125,425	$ 128,866	$ 124,887
Commercial real estate	**32,841**	37,665	**33,433**	31,947	32,335	33,651	34,604
Commercial lease financing	**23,446**	23,166	**24,057**	23,214	23,123	23,387	23,050
Non-U.S. commercial	**50,416**	42,589	**53,392**	50,032	49,088	49,125	50,877
Direct/Indirect consumer	**38,030**	42,288	**36,003**	36,283	37,833	42,040	43,427
Other	**6**	20	**7**	4	9	7	5
Total average loans and leases	**$ 272,625**	$ 265,568	**$ 278,218**	$ 267,390	$ 267,813	$ 277,076	$ 276,850
Total Corporation Investment Banking fees							
Advisory (2)	**$ 1,066**	$ 1,248	**$ 301**	$ 221	$ 341	$ 203	$ 273
Debt issuance	**3,362**	2,878	**1,078**	865	645	774	587
Equity issuance	**1,026**	1,459	**250**	279	192	305	268
Total investment banking fees	**5,454**	5,585	**1,629**	1,365	1,178	1,282	1,128
Self-led	**(155)**	(368)	**(29)**	(29)	(32)	(65)	(115)
Total Investment Banking fees	**$ 5,299**	$ 5,217	**$ 1,600**	$ 1,336	$ 1,146	$ 1,217	$ 1,013

(1) Investment banking fees represent total investment banking fees for *Global Banking* inclusive of self-led deals and fees included within Business Lending.

(2) Advisory includes fees on debt and equity advisory and mergers and acquisitions.

(3) Investment banking fees represent only the fee component of *Global Banking* and do not include certain less significant items shared with the Investment Banking Group under internal revenue sharing agreements.

(4) Criticized exposure corresponds to the Special Mention, Substandard and Doubtful asset categories defined by regulatory authorities. The reservable criticized exposure is on an end-of-period basis and is also shown as a percentage of total commercial utilized reservable criticized exposure, including loans and leases, standby letters of credit, financial guarantees, commercial letters of credit and bankers' acceptances.

(5) Nonperforming loans, leases and foreclosed properties are on an end-of-period basis. The nonperforming ratio is nonperforming assets divided by loans, leases and foreclosed properties.

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Investment Banking Product Rankings

	Year Ended December 31, 2012			
	Global		U.S.	
	Product Ranking	Market Share	Product Ranking	Market Share
High-yield corporate debt	2	9.7%	2	11.1%
Leveraged loans	2	9.8	2	13.1
Mortgage-backed securities	4	8.0	4	9.4
Asset-backed securities	2	11.4	2	14.4
Convertible debt	4	8.7	3	14.9
Common stock underwriting	5	6.8	3	10.7
Investment-grade corporate debt	3	5.5	2	11.5
Syndicated loans	2	8.6	2	13.8
Net investment banking revenue	2	6.6	2	9.8
Announced mergers and acquisitions	8	14.4	5	15.7
Equity capital markets	5	7.0	3	11.1
Debt capital markets	5	5.1	4	8.8

Source: Dealogic data as of January 2, 2013. Figures above include self-led transactions.
- Rankings based on deal volumes except for net investment banking revenue rankings which reflect fees.
- Debt capital markets excludes loans but includes agencies.
- Mergers and acquisitions fees included in investment banking revenues reflect 10 percent fee credit at announcement and 90 percent fee credit at completion as per Dealogic.
- Mergers and acquisitions volume rankings are for announced transactions and provide credit to all investment banks advising the target or acquiror.

Highlights

Global top 3 rankings in:

High-yield corporate debt	Investment-grade corporate debt
Leveraged loans	Syndicated loans
Asset-backed securities	

U.S. top 3 rankings in:

High-yield corporate debt	Common stock underwriting
Leveraged loans	Investment-grade corporate debt
Asset-backed securities	Syndicated loans
Convertible debt	Equity capital markets

Top 3 rankings excluding self-led deals:

Global: High-yield corporate debt, Leveraged loans, Asset-backed securities, Investment-grade corporate debt, Syndicated loans

U.S.: High-yield corporate debt, Leveraged loans, Asset-backed securities, Convertible debt, Common stock underwriting, Investment-grade corporate debt, Syndicated loans, Equity capital markets

Bank of America Corporation and Subsidiaries

Global Markets Segment Results

(Dollars in millions)

	Year Ended December 31 2012	Year Ended December 31 2011	Fourth Quarter 2012	Third Quarter 2012	Second Quarter 2012	First Quarter 2012	Fourth Quarter 2011
Net interest income (FTE basis)	**$ 3,310**	$ 3,682	**$ 1,016**	$ 846	$ 650	$ 798	$ 864
Noninterest income:							
Investment and brokerage services	**1,820**	2,249	**430**	428	448	514	450
Investment banking fees	**2,214**	2,214	**668**	552	438	556	425
Trading account profits	**5,706**	6,417	**726**	1,237	1,706	2,037	369
All other income (loss)	**469**	236	**4**	46	127	292	(301)
Total noninterest income	**10,209**	11,116	**1,828**	2,263	2,719	3,399	943
Total revenue, net of interest expense (FTE basis)[1]	**13,519**	14,798	**2,844**	3,109	3,369	4,197	1,807
Provision for credit losses	**3**	(56)	**16**	21	(14)	(20)	(18)
Noninterest expense	**10,839**	12,244	**2,498**	2,548	2,715	3,078	2,895
Income (loss) before income taxes	**2,677**	2,610	**330**	540	668	1,139	(1,070)
Income tax expense (benefit) (FTE basis)	**1,623**	1,622	**178**	899	206	340	(302)
Net income (loss)	**$ 1,054**	$ 988	**$ 152**	$ (359)	$ 462	$ 799	$ (768)
Return on average allocated equity	**5.99%**	4.36%	**3.39%**	n/m	10.84%	17.55%	n/m
Return on average economic capital[2]	**8.20**	5.54	**4.63**	n/m	14.91	23.58	n/m
Efficiency ratio (FTE basis)	**80.18**	82.75	**87.82**	81.95%	80.62	73.34	n/m
<u>**Balance Sheet**</u>							
Average							
Total trading-related assets[3]	**$ 466,045**	$ 472,446	**$ 493,188**	$ 462,138	$ 459,869	$ 448,731	$ 444,319
Total earning assets[3]	**449,660**	445,574	**482,366**	446,948	444,584	424,414	414,186
Total assets	**588,459**	590,474	**628,449**	584,345	581,999	558,650	552,911
Allocated equity	**17,595**	22,671	**17,859**	17,070	17,136	18,317	19,806
Economic capital[2]	**12,956**	18,046	**13,210**	12,419	12,527	13,669	15,154
Period end							
Total trading-related assets[3]	**$ 465,836**	$ 397,876	**$ 465,836**	$ 455,161	$ 443,948	$ 440,091	$ 397,876
Total earning assets[3]	**474,335**	372,894	**474,335**	445,230	428,972	417,633	372,894
Total assets	**615,297**	501,867	**615,297**	583,223	561,847	548,611	501,867
Trading-related assets (average)							
Trading account securities	**$ 197,618**	$ 197,735	**$ 220,434**	$ 193,694	$ 190,250	$ 185,890	$ 172,955
Reverse repurchases	**162,348**	165,447	**166,399**	162,040	160,832	160,079	162,507
Securities borrowed	**51,188**	48,050	**52,391**	51,757	53,297	47,286	46,476
Derivative assets	**54,891**	61,214	**53,964**	54,647	55,490	55,476	62,381
Total trading-related assets[3]	**$ 466,045**	$ 472,446	**$ 493,188**	$ 462,138	$ 459,869	$ 448,731	$ 444,319

(1) Substantially all of *Global Markets* total revenue is sales and trading revenue and investment banking fees, with a small portion related to certain revenue sharing agreements with other business segments. For additional sales and trading revenue information, see page 31.

(2) Return on average economic capital is calculated as net income, adjusted for cost of funds and earnings credits and certain expenses related to intangibles, divided by average economic capital. Economic capital represents allocated equity less goodwill and a percentage of intangible assets. Economic capital and return on average economic capital are non-GAAP financial measures. We believe the use of these non-GAAP financial measures provides additional clarity in assessing the results of the segments. Other companies may define or calculate these measures differently. (See Exhibit A: Non-GAAP Reconciliations - Reconciliations to GAAP Financial Measures on pages 47-50.)

(3) Trading related assets include assets which are not considered earning assets (i.e., derivative assets).

n/m = not meaningful

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Global Markets Key Indicators

(Dollars in millions)

	Year Ended December 31 2012	Year Ended December 31 2011	Fourth Quarter 2012	Third Quarter 2012	Second Quarter 2012	First Quarter 2012	Fourth Quarter 2011
Sales and trading revenue (1)							
Fixed income, currency and commodities	**$ 8,812**	$ 8,897	**$ 1,551**	$ 2,000	$ 2,418	$ 2,843	$ 808
Equities	**3,014**	3,957	**674**	667	761	912	673
Total sales and trading revenue	**$ 11,826**	$ 12,854	**$ 2,225**	$ 2,667	$ 3,179	$ 3,755	$ 1,481
Sales and trading revenue, excluding net DVA							
Fixed income, currency and commodities	**$ 11,007**	$ 8,103	**$ 1,788**	$ 2,534	$ 2,555	$ 4,130	$ 1,303
Equities	**3,267**	3,750	**713**	715	780	1,059	652
Total sales and trading revenue, excluding net DVA	**$ 14,274**	$ 11,853	**$ 2,501**	$ 3,249	$ 3,335	$ 5,189	$ 1,955
Sales and trading revenue breakdown							
Net interest income	**$ 3,310**	$ 3,682	**$ 1,016**	$ 846	$ 650	$ 798	$ 864
Commissions	**1,820**	2,249	**430**	428	448	514	450
Trading	**5,706**	6,417	**726**	1,237	1,706	2,037	369
Other	**990**	506	**53**	156	375	406	(202)
Total sales and trading revenue	**$ 11,826**	$ 12,854	**$ 2,225**	$ 2,667	$ 3,179	$ 3,755	$ 1,481

(1) Includes *Global Banking* sales and trading revenue of $521 million and $270 million for the years ended December 31, 2012 and 2011; $49 million, $110 million, $248 million and $114 million for the fourth, third, second and first quarters of 2012, respectively, and $99 million for the fourth quarter of 2011.

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Global Wealth & Investment Management Segment Results

(Dollars in millions)

	Year Ended December 31 2012	Year Ended December 31 2011	Fourth Quarter 2012	Third Quarter 2012	Second Quarter 2012	First Quarter 2012	Fourth Quarter 2011
Net interest income (FTE basis)	**$ 5,827**	$ 5,885	**$ 1,490**	$ 1,413	$ 1,393	$ 1,531	$ 1,448
Noninterest income:							
Investment and brokerage services	**8,849**	8,750	**2,272**	2,181	2,221	2,175	2,069
All other income	**1,841**	1,860	**432**	489	480	440	426
Total noninterest income	**10,690**	10,610	**2,704**	2,670	2,701	2,615	2,495
Total revenue, net of interest expense (FTE basis)	**16,517**	16,495	**4,194**	4,083	4,094	4,146	3,943
Provision for credit losses	**266**	398	**112**	61	47	46	118
Noninterest expense	**12,755**	13,383	**3,195**	3,128	3,188	3,244	3,392
Income before income taxes	**3,496**	2,714	**887**	894	859	856	433
Income tax expense (FTE basis)	**1,273**	996	**309**	332	318	314	161
Net income	**$ 2,223**	$ 1,718	**$ 578**	$ 562	$ 541	$ 542	$ 272
Net interest yield (FTE basis)	**2.34%**	2.26%	**2.30%**	2.28%	2.31%	2.46%	2.25%
Return on average allocated equity	**12.53**	9.90	**12.43**	12.27	12.48	12.99	6.22
Return on average economic capital (1)	**30.52**	25.46	**28.46**	28.81	31.35	34.37	16.02
Efficiency ratio (FTE basis)	**77.22**	81.13	**76.15**	76.62	77.89	78.23	86.02
Balance sheet							
Average							
Total loans and leases	**$ 100,456**	$ 96,974	**$ 103,785**	$ 101,016	$ 98,964	$ 98,016	$ 97,722
Total earning assets (2)	**249,368**	260,479	**257,350**	246,637	242,806	250,623	254,980
Total assets (2)	**268,490**	279,815	**276,431**	265,672	262,158	269,642	273,874
Total deposits	**242,384**	241,535	**249,658**	241,411	238,540	239,859	237,098
Allocated equity	**17,739**	17,352	**18,508**	18,229	17,421	16,784	17,366
Economic capital (1)	**7,359**	6,866	**8,149**	7,840	7,011	6,420	6,914
Period end							
Total loans and leases	**$ 105,928**	$ 98,654	**$ 105,928**	$ 102,390	$ 100,261	$ 97,953	$ 98,654
Total earning assets (2)	**277,107**	253,407	**277,107**	248,771	243,515	244,137	253,407
Total assets (2)	**297,330**	273,106	**297,330**	268,441	263,039	263,535	273,106
Total deposits	**266,188**	240,540	**266,188**	243,518	237,339	239,915	240,540

(1) Return on average economic capital is calculated as net income adjusted for cost of funds and earnings credits and certain expenses related to intangibles, divided by average economic capital. Economic capital represents allocated equity less goodwill and a percentage of intangible assets. Economic capital and return on average economic capital are non-GAAP financial measures. We believe the use of these non-GAAP financial measures provides additional clarity in assessing the results of the segments. Other companies may define or calculate these measures differently. (See Exhibit A: Non-GAAP Reconciliations - Reconciliations to GAAP Financial Measures on pages 47-50.)

(2) Total earning assets and total assets include asset allocations to match liabilities (i.e., deposits).

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Global Wealth & Investment Management Key Indicators

(Dollars in millions, except as noted)

	Year Ended December 31 2012	Year Ended December 31 2011	Fourth Quarter 2012	Third Quarter 2012	Second Quarter 2012	First Quarter 2012	Fourth Quarter 2011
Revenues							
Merrill Lynch Global Wealth Management	$ **13,849**	$ 13,718	$ **3,530**	$ 3,436	$ 3,415	$ 3,468	$ 3,239
U.S. Trust	**2,594**	2,693	**660**	627	654	653	679
Other (1)	**74**	84	**4**	20	25	25	25
Total revenues	$ **16,517**	$ 16,495	$ **4,194**	$ 4,083	$ 4,094	$ 4,146	$ 3,943
Client Balances							
Client Balances by Business							
Merrill Lynch Global Wealth Management	$ **1,758,496**	$ 1,640,283	$ **1,758,496**	$ 1,746,191	$ 1,689,257	$ 1,723,402	$ 1,640,283
U.S. Trust	**341,292**	324,003	**341,292**	332,792	323,711	333,876	324,003
Other (1)	**66,874**	66,182	**66,874**	64,239	66,091	66,309	66,182
Client Balances by Type							
Assets under management	$ **698,095**	$ 635,570	$ **698,095**	$ 692,854	$ 667,452	$ 677,602	$ 635,570
Client brokerage assets	**975,388**	944,532	**975,388**	985,699	959,210	989,860	944,532
Assets in custody	**117,686**	107,982	**117,686**	115,350	111,351	114,931	107,982
Client deposits	**266,188**	240,540	**266,188**	243,518	237,339	239,915	240,540
Loans and leases (2)	**109,305**	101,844	**109,305**	105,801	103,707	101,279	101,844
Total client balances	$ **2,166,662**	$ 2,030,468	$ **2,166,662**	$ 2,143,222	$ 2,079,059	$ 2,123,587	$ 2,030,468
Assets Under Management Flows							
Liquidity assets under management(3)	$ **618**	$ (11,969)	$ **2,545**	$ (1,875)	$ (122)	$ 70	$ 1,029
Long-term assets under management(4)	**26,390**	28,388	**9,120**	5,779	3,796	7,695	4,813
Total assets under management flows	$ **27,008**	$ 16,419	$ **11,665**	$ 3,904	$ 3,674	$ 7,765	$ 5,842
Associates (5)							
Number of Financial Advisors	**16,413**	16,457	**16,413**	16,784	16,760	16,708	16,457
Total Wealth Advisors	**17,642**	17,796	**17,642**	18,063	18,053	18,018	17,796
Total Client Facing Professionals	**20,408**	20,841	**20,408**	20,832	20,862	21,024	20,841
Merrill Lynch Global Wealth Management Metrics							
Financial Advisory Productivity(6) (in thousands)	$ **909**	$ 938	$ **935**	$ 903	$ 903	$ 897	$ 872
U.S. Trust Metrics							
Client Facing Professionals	**2,077**	2,247	**2,077**	2,120	2,161	2,223	2,247

(1) Other includes the results of BofA Global Capital Management and other administrative items.

(2) Includes margin receivables which are classified in customer and other receivables on the Corporation's Consolidated Balance Sheet.

(3) Defined as assets under advisory and discretion of *GWIM* in which the investment strategy seeks a high level of income while maintaining liquidity and capital preservation. The duration of these strategies is less than one year.

(4) Defined as assets under advisory and discretion of *GWIM* in which the duration of the investment strategy is longer than one year.

(5) Includes Financial Advisors in *Consumer & Business Banking* of 1,496 and 1,143 at December 31, 2012 and 2011, and 1,496, 1,457, 1,383, 1,337 and 1,143 at December 31, 2012, September 30, 2012, June 30, 2012, March 31, 2012 and December 31, 2011, respectively.

(6) Financial Advisor Productivity is defined as annualized Merrill Lynch Global Wealth Management total revenue divided by the total number of financial advisors (excluding Financial Advisors in *Consumer & Business Banking*). Total revenue excludes corporate allocation of net interest income related to certain ALM activities.

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries

All Other Results (1)

(Dollars in millions)

	Year Ended December 31 2012	Year Ended December 31 2011	Fourth Quarter 2012	Third Quarter 2012	Second Quarter 2012	First Quarter 2012	Fourth Quarter 2011
Net interest income (FTE basis)	**$ 1,111**	$ 1,946	**$ 241**	$ 264	$ 136	$ 470	$ 449
Noninterest income:							
Card income	**360**	465	**96**	93	84	87	91
Equity investment income (loss)	**1,135**	7,105	**570**	172	(36)	429	3,136
Gains on sales of debt securities	**1,510**	3,097	**116**	328	354	712	1,101
All other income (loss)	**(4,906)**	3,482	**(1,168)**	(1,704)	68	(2,102)	(264)
Total noninterest income (loss)	**(1,901)**	14,149	**(386)**	(1,111)	470	(874)	4,064
Total revenue, net of interest expense (FTE basis)	**(790)**	16,095	**(145)**	(847)	606	(404)	4,513
Provision for credit losses	**2,620**	6,172	**448**	390	536	1,246	792
Goodwill impairment	**—**	581	**—**	—	—	—	581
Merger and restructuring charges	**—**	638	**—**	—	—	—	101
All other noninterest expense	**6,092**	5,034	**971**	1,563	1,068	2,490	1,419
Income (loss) before income taxes	**(9,502)**	3,670	**(1,564)**	(2,800)	(998)	(4,140)	1,620
Income tax expense (benefit) (FTE basis)	**(5,874)**	(1,042)	**(2,428)**	(1,232)	(662)	(1,552)	270
Net income (loss)	**$ (3,628)**	$ 4,712	**$ 864**	$ (1,568)	$ (336)	$ (2,588)	$ 1,350
Balance Sheet							
Average							
Total loans and leases	**$ 258,012**	$ 289,010	**$ 245,820**	$ 254,894	$ 262,431	$ 269,074	$ 277,744
Total assets (2)	**302,287**	380,253	**265,431**	291,865	324,731	327,636	346,425
Total deposits	**43,083**	62,582	**36,939**	39,262	43,718	52,524	58,946
Allocated equity (3)	**87,103**	72,578	**89,697**	87,203	87,475	84,008	77,215
Period end							
Total loans and leases	**$ 240,667**	$ 272,385	**$ 240,667**	$ 251,345	$ 258,605	$ 264,895	$ 272,385
Total assets (4)	**247,284**	320,491	**247,284**	279,455	309,939	326,501	320,491
Total deposits	**36,061**	45,532	**36,061**	37,554	39,358	42,870	45,532

(1) *All Other* consists of ALM activities, equity investments, liquidating businesses and other. ALM activities encompass the whole-loan residential mortgage portfolio and investment securities, interest rate and foreign currency risk management activities including the residual net interest income allocation, gains/losses on structured liabilities, and the impact of certain allocation methodologies and accounting hedge ineffectiveness. Equity Investments includes Global Principal Investments, strategic and certain other investments. Other includes certain residential mortgage and discontinued real estate loans that are managed by Legacy Assets & Servicing within *Consumer Real Estate Services*.

(2) Includes elimination of segments' excess asset allocations to match liabilities (i.e., deposits) of $520.5 billion and $496.1 billion for the years ended December 31, 2012 and December 31, 2011; $542.4 billion, $529.4 billion, $507.7 billion, $502.3 billion and $491.3 billion for the fourth, third, second, and first quarters of 2012 and the fourth quarter of 2011, respectively.

(3) Represents the economic capital assigned to *All Other* as well as the remaining portion of equity not specifically allocated to the business segments.

(4) Includes elimination of segments' excess asset allocations to match liabilities (i.e., deposits) of $554.4 billion, $529.2 billion, $517.3 billion, $510.2 billion and $492.3 billion at December 31, 2012, September 30, 2012, June 30, 2012, March 31, 2012 and December 31, 2011, respectively.

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Equity Investments

(Dollars in millions)

	Global Principal Investments Exposures				Equity Investment Income	
	December 31, 2012			September 30 2012	December 31, 2012	
	Book Value	Unfunded Commitments	Total	Total	Three Months Ended	Year Ended
Global Principal Investments						
Private Equity Investments	**$ 1,041**	**$ 57**	**$ 1,098**	$ 1,190	**$ 33**	**$ 199**
Global Real Estate	**475**	**31**	**506**	526	**10**	**20**
Global Strategic Capital	**1,257**	**128**	**1,385**	1,451	**50**	**240**
Legacy/Other Investments	**697**	**8**	**705**	744	**74**	**130**
Total Global Principal Investments	**$ 3,470**	**$ 224**	**$ 3,694**	$ 3,911	**$ 167**	**$ 589**

Components of Equity Investment Income

(Dollars in millions)

	Year Ended December 31						
	2012	2011	**Fourth Quarter 2012**	Third Quarter 2012	Second Quarter 2012	First Quarter 2012	Fourth Quarter 2011
Global Principal Investments	**$ 589**	$ 399	**$ 167**	$ 156	$ (137)	$ 403	$ 212
Strategic and other investments	**546**	6,706	**403**	16	101	26	2,924
Total equity investment income (loss) included in *All Other*	**1,135**	7,105	**570**	172	(36)	429	3,136
Total equity investment income included in the business segments	**935**	255	**129**	66	404	336	91
Total consolidated equity investment income	**$ 2,070**	$ 7,360	**$ 699**	$ 238	$ 368	$ 765	$ 3,227

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Outstanding Loans and Leases

(Dollars in millions)

	December 31 2012	September 30 2012	December 31 2011
Consumer			
Residential mortgage [1]	**$ 243,181**	$ 247,340	$ 262,290
Home equity	**107,996**	112,260	124,699
Discontinued real estate [2]	**9,892**	9,876	11,095
U.S. credit card	**94,835**	93,162	102,291
Non-U.S. credit card	**11,697**	13,320	14,418
Direct/Indirect consumer [3]	**83,205**	82,404	89,713
Other consumer [4]	**1,628**	2,714	2,688
Total consumer loans excluding loans accounted for under the fair value option	**552,434**	561,076	607,194
Consumer loans accounted for under the fair value option [5]	**1,005**	1,202	2,190
Total consumer	**553,439**	562,278	609,384
Commercial			
U.S. commercial [6]	**209,719**	205,384	193,199
Commercial real estate [7]	**38,637**	37,579	39,596
Commercial lease financing	**23,843**	22,855	21,989
Non-U.S. commercial	**74,184**	58,503	55,418
Total commercial loans excluding loans accounted for under the option	**346,383**	324,321	310,202
Commercial loans accounted for under the fair value option [5]	**7,997**	6,436	6,614
Total commercial	**354,380**	330,757	316,816
Total loans and leases	**$ 907,819**	$ 893,035	$ 926,200

(1) Includes non-U.S. residential mortgage loans of $93 million, $94 million and $85 million at December 31, 2012, September 30, 2012 and December 31, 2011, respectively.
(2) Includes $8.8 billion, $8.8 billion and $9.9 billion of pay option loans, and $1.1 billion, $1.1 billion and $1.2 billion of subprime loans at December 31, 2012, September 30, 2012 and December 31, 2011, respectively. The Corporation no longer originates these products.
(3) Includes dealer financial services loans of $35.9 billion, $36.0 billion and $43.0 billion, consumer lending loans of $4.7 billion, $5.6 billion and $8.0 billion, U.S. securities-based lending margin loans of $28.3 billion, $26.7 billion and $23.6 billion, student loans of $4.8 billion, $5.0 billion and $6.0 billion, non-U.S. consumer loans of $8.3 billion, $7.9 billion and $7.6 billion, and other consumer loans of $1.2 billion, $1.2 billion and $1.5 billion at December 31, 2012, September 30, 2012 and December 31, 2011, respectively.
(4) Includes consumer finance loans of $1.4 billion, $1.5 billion and $1.7 billion, other non-U.S. consumer loans of $5 million, $1.1 billion and $929 million, and consumer overdrafts of $177 million, $152 million and $103 million at December 31, 2012, September 30, 2012 and December 31, 2011, respectively.
(5) Consumer loans accounted for under the fair value option were residential mortgage loans of $147 million, $160 million and $906 million and discontinued real estate loans of $858 million, $1.0 billion and $1.3 billion at December 31, 2012, September 30, 2012 and December 31, 2011, respectively. Commercial loans accounted for under the fair value option were U.S. commercial loans of $2.3 billion, $2.0 billion and $2.2 billion, and non-U.S. commercial loans of $5.7 billion, $4.4 billion and $4.4 billion at December 31, 2012, September 30, 2012 and December 31, 2011, respectively.
(6) Includes U.S. small business commercial loans, including card-related products, of $12.6 billion, $12.6 billion and $13.3 billion at December 31, 2012, September 30, 2012 and December 31, 2011, respectively.
(7) Includes U.S. commercial real estate loans of $37.2 billion, $36.0 billion and $37.8 billion, and non-U.S. commercial real estate loans of $1.5 billion, $1.6 billion and $1.8 billion at December 31, 2012, September 30, 2012 and December 31, 2011, respectively.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Quarterly Average Loans and Leases by Business Segment

(Dollars in millions)

	Fourth Quarter 2012						
	Total Corporation	**Consumer & Business Banking**	**Consumer Real Estate Services**	**Global Banking**	**Global Markets**	**GWIM**	**All Other**
Consumer							
Residential mortgage	**$ 245,879**	**$ —**	**$ 191**	**$ —**	**$ 93**	**$ 40,204**	**$ 205,391**
Home equity	**110,105**	**—**	**96,651**	**—**	**84**	**13,164**	**206**
Discontinued real estate	**10,850**	**—**	**922**	**—**	**—**	**—**	**9,928**
U.S. credit card	**92,849**	**92,849**	**—**	**—**	**—**	**—**	**—**
Non-U.S. credit card	**13,081**	**—**	**—**	**—**	**—**	**—**	**13,081**
Direct/Indirect consumer	**82,583**	**5,097**	**75**	**36,003**	**23**	**31,225**	**10,160**
Other consumer	**1,602**	**721**	**—**	**7**	**—**	**7**	**867**
Total consumer	**556,949**	**98,667**	**97,839**	**36,010**	**200**	**84,600**	**239,633**
Commercial							
U.S. commercial	**209,496**	**31,398**	**72**	**131,326**	**21,913**	**17,691**	**7,096**
Commercial real estate	**38,192**	**2,338**	**1**	**33,433**	**303**	**1,427**	**690**
Commercial lease financing	**22,839**	**—**	**—**	**24,057**	**458**	**4**	**(1,680)**
Non-U.S. commercial	**65,690**	**18**	**—**	**53,392**	**12,136**	**63**	**81**
Total commercial	**336,217**	**33,754**	**73**	**242,208**	**34,810**	**19,185**	**6,187**
Total loans and leases	**$ 893,166**	**$ 132,421**	**$ 97,912**	**$ 278,218**	**$ 35,010**	**$ 103,785**	**$ 245,820**

	Third Quarter 2012						
	Total Corporation	Consumer & Business Banking	Consumer Real Estate Services	Global Banking	Global Markets	GWIM	All Other
Consumer							
Residential mortgage	$ 250,505	$ —	$ 213	$ —	$ 92	$ 38,788	$ 211,412
Home equity	116,184	—	102,324	—	104	13,540	216
Discontinued real estate	10,956	—	1,008	—	—	—	9,948
U.S. credit card	93,292	93,292	—	—	—	—	—
Non-U.S. credit card	13,329	—	—	—	—	—	13,329
Direct/Indirect consumer	82,635	6,022	78	36,283	35	29,935	10,282
Other consumer	2,654	690	—	4	—	8	1,952
Total consumer	569,555	100,004	103,623	36,287	231	82,271	247,139
Commercial							
U.S. commercial	201,072	31,568	84	125,910	18,732	17,268	7,510
Commercial real estate	36,929	2,294	1	31,947	225	1,445	1,017
Commercial lease financing	21,545	—	—	23,214	13	4	(1,686)
Non-U.S. commercial	59,758	15	—	50,032	8,769	28	914
Total commercial	319,304	33,877	85	231,103	27,739	18,745	7,755
Total loans and leases	$ 888,859	$ 133,881	$ 103,708	$ 267,390	$ 27,970	$ 101,016	$ 254,894

	Fourth Quarter 2011						
	Total Corporation	Consumer & Business Banking	Consumer Real Estate Services	Global Banking	Global Markets	GWIM	All Other
Consumer							
Residential mortgage	$ 266,144	$ —	$ 1,106	$ —	$ 95	$ 37,023	$ 227,920
Home equity	126,251	—	111,138	—	—	14,805	308
Discontinued real estate	14,073	—	2,848	—	—	8	11,217
U.S. credit card	102,241	102,241	—	—	—	—	—
Non-U.S. credit card	15,981	—	—	—	—	—	15,981
Direct/Indirect consumer	90,861	8,546	93	43,427	776	26,999	11,020
Other consumer	2,751	654	—	5	—	5	2,087
Total consumer	618,302	111,441	115,185	43,432	871	78,840	268,533
Commercial							
U.S. commercial	196,778	33,217	1,806	124,887	11,428	17,111	8,329
Commercial real estate	40,673	2,478	2	34,604	428	1,589	1,572
Commercial lease financing	21,278	—	—	23,050	—	4	(1,776)
Non-U.S. commercial	55,867	14	—	50,877	3,712	178	1,086
Total commercial	314,596	35,709	1,808	233,418	15,568	18,882	9,211

Total loans and leases	$ 932,898	$ 147,150	$ 116,993	$ 276,850	$ 16,439	$ 97,722	$ 277,744

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Commercial Credit Exposure by Industry (1, 2, 3)

(Dollars in millions)

	Commercial Utilized			Total Commercial Committed		
	December 31 2012	September 30 2012	December 31 2011	**December 31 2012**	September 30 2012	December 31 2011
Diversified financials	**$ 66,201**	$ 62,783	$ 64,957	**$ 99,673**	$ 96,651	$ 94,969
Real estate [4]	**47,479**	45,495	48,138	**65,639**	61,447	62,566
Government and public education	**41,449**	40,493	43,090	**50,285**	49,855	57,021
Capital goods	**25,071**	23,764	24,025	**49,196**	48,285	48,013
Retailing	**28,065**	27,373	25,478	**47,719**	46,414	46,290
Healthcare equipment and services	**29,396**	28,508	31,298	**45,488**	44,003	48,141
Banks	**40,245**	35,740	35,231	**45,238**	39,637	38,735
Materials	**21,809**	23,402	19,384	**40,493**	41,661	38,070
Energy	**17,684**	16,145	15,151	**38,464**	35,149	32,074
Food, beverage and tobacco	**14,738**	14,287	15,904	**37,344**	32,183	30,501
Consumer services	**23,093**	21,855	24,445	**36,367**	34,893	38,498
Commercial services and supplies	**19,020**	18,089	20,089	**30,257**	28,878	30,831
Utilities	**8,410**	8,186	8,102	**23,432**	22,844	24,552
Media	**13,091**	11,406	11,447	**21,705**	20,676	21,158
Transportation	**13,791**	12,878	12,683	**20,255**	19,971	19,036
Individuals and trusts	**13,916**	13,946	14,993	**17,801**	17,195	19,001
Insurance, including monolines	**8,519**	8,384	10,090	**14,145**	14,024	16,157
Software and services	**5,549**	4,550	4,304	**12,125**	10,410	9,579
Pharmaceuticals and biotechnology	**3,854**	5,691	4,141	**11,409**	14,340	11,328
Technology hardware and equipment	**5,118**	4,725	5,247	**11,108**	10,838	12,173
Telecommunication services	**4,029**	4,024	4,297	**10,297**	10,018	10,424
Religious and social organizations	**6,850**	7,184	8,536	**9,107**	9,711	11,160
Consumer durables and apparel	**4,246**	4,140	4,505	**8,438**	8,312	8,965
Automobiles and components	**3,312**	2,937	2,813	**7,675**	7,360	7,178
Food and staples retailing	**3,528**	3,065	3,273	**6,838**	6,444	6,476
Other	**3,264**	4,391	4,888	**6,507**	7,232	7,636
Total commercial credit exposure by industry	**$ 471,727**	$ 453,441	$ 466,509	**$ 767,005**	$ 738,431	$ 750,532
Net credit default protection purchased on total commitments [5]				**$ (14,657)**	$ (17,164)	$ (19,356)

(1) Includes loans and leases, standby letters of credit and financial guarantees, derivative assets, assets held-for-sale, commercial letters of credit, bankers' acceptances, securitized assets, foreclosed properties and other collateral acquired. Derivative assets are carried at fair value, reflect the effects of legally enforceable master netting agreements and have been reduced by the amount of cash collateral applied of $58.1 billion, $60.0 billion and $58.9 billion at December 31, 2012, September 30, 2012 and December 31, 2011, respectively. Not reflected in utilized and committed exposure is additional derivative collateral held of $18.7 billion, $17.6 billion and $16.1 billion which consists primarily of other marketable securities at December 31, 2012, September 30, 2012 and December 31, 2011, respectively.

(2) Total commercial utilized and total commercial committed exposure includes loans and letters of credit measured at fair value and are comprised of loans outstanding of $8.0 billion, $6.4 billion and $6.6 billion and issued letters of credit at notional value of $672 million, $697 million and $1.3 billion at December 31, 2012, September 30, 2012 and December 31, 2011, respectively. In addition, total commercial committed exposure includes unfunded loan commitments at notional value of $17.6 billion, $19.8 billion and $24.4 billion at December 31, 2012, September 30, 2012 and December 31, 2011, respectively.

(3) Includes U.S. small business commercial exposure.

(4) Industries are viewed from a variety of perspectives to best isolate the perceived risks. For purposes of this table, the real estate industry is defined based on the borrowers' or counterparties' primary business activity using operating cash flows and primary source of repayment as key factors.

(5) Represents net notional credit protection purchased.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Net Credit Default Protection by Maturity Profile (1)

	December 31 2012	September 30 2012
Less than or equal to one year	**21%**	15%
Greater than one year and less than or equal to five years	**75**	79
Greater than five years	**4**	6
Total net credit default protection	**100%**	100%

(1) To mitigate the cost of purchasing credit protection, credit exposure can be added by selling credit protection. The distribution of maturities for net credit default protection purchased is shown above.

Net Credit Default Protection by Credit Exposure Debt Rating (1)

(Dollars in millions)

	December 31, 2012		September 30, 2012	
Ratings (2, 3)	**Net Notional (4)**	**Percent of Total**	Net Notional (4)	Percent of Total
AAA	**$ (120)**	**0.8 %**	$ (184)	1.1 %
AA	**(474)**	**3.2**	(837)	4.9
A	**(5,861)**	**40.0**	(7,329)	42.7
BBB	**(6,067)**	**41.4**	(6,407)	37.3
BB	**(1,101)**	**7.5**	(1,128)	6.6
B	**(937)**	**6.4**	(946)	5.5
CCC and below	**(247)**	**1.7**	(486)	2.8
NR (5)	**150**	**(1.0)**	153	(0.9)
Total net credit default protection	**$ (14,657)**	**100.0 %**	$ (17,164)	100.0 %

(1) To mitigate the cost of purchasing credit protection, credit exposure can be added by selling credit protection. The distribution of debt rating for net notional credit default protection purchased is shown as a negative and the net notional credit protection sold is shown as a positive amount.
(2) Ratings are refreshed on a quarterly basis.
(3) Ratings of BBB- or higher are considered to meet the definition of investment-grade.
(4) Represents net credit default protection (purchased) sold.
(5) "NR" is comprised of names that have not been rated.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Top 20 Non-U.S. Countries Exposure (1)

(Dollars in millions)

	Funded Loans and Loan Equivalents (2)	Unfunded Loan Commitments	Net Counterparty Exposure (3)	Securities/ Other Investments (4)	Country Exposure at December 31 2012	Hedges and Credit Default Protection (5)	**Net Country Exposure at December 31 2012 (6)**	Increase (Decrease) from September 30 2012
United Kingdom	$ 28,820	$ 10,593	$ 4,823	$ 6,082	$ 50,318	$ (3,126)	**$ 47,192**	$ (9,993)
Japan	16,939	488	2,156	6,150	25,733	(1,894)	**23,839**	1,440
Canada	6,197	7,298	1,772	5,074	20,341	(1,365)	**18,976**	1,693
France	6,723	6,295	1,332	4,616	18,966	(2,675)	**16,291**	858
India	8,696	604	342	4,330	13,972	(254)	**13,718**	2,422
Brazil	8,251	494	517	3,617	12,879	(376)	**12,503**	3,424
Germany	4,407	5,392	3,008	3,334	16,141	(5,121)	**11,020**	(11,992)
Netherlands	6,177	2,257	614	2,850	11,898	(1,216)	**10,682**	4,031
Singapore	3,003	5,112	434	1,725	10,274	(100)	**10,174**	5,052
Australia	4,816	2,905	646	2,109	10,476	(747)	**9,729**	(1,410)
China	6,864	329	707	2,382	10,282	(1,095)	**9,187**	1,421
South Korea	4,766	691	319	2,618	8,394	(1,245)	**7,149**	873
Switzerland	2,476	3,199	509	605	6,789	(969)	**5,820**	(1,387)
Hong Kong	3,770	550	147	1,084	5,551	(108)	**5,443**	(262)
Russian Federation	3,187	1,398	87	678	5,350	(438)	**4,912**	2,599
Italy	2,858	2,825	2,295	521	8,499	(3,661)	**4,838**	(1,956)
Mexico	2,335	596	181	1,080	4,192	(533)	**3,659**	(337)
Taiwan	2,012	64	159	999	3,234	(12)	**3,222**	66
United Arab Emirates	2,134	412	186	116	2,848	(96)	**2,752**	73
Spain	1,899	1,018	192	604	3,713	(1,059)	**2,654**	26
Total top 20 non-U.S. countries exposure	$ 126,330	$ 52,520	$ 20,426	$ 50,574	$ 249,850	$ (26,090)	**$ 223,760**	$ (3,359)

(1) Beginning in the fourth quarter of 2012, Top 20 Non-U.S. Countries Exposure replaces our previous presentation of Selected Emerging Markets.

(2) Includes loans, leases, overdrafts, acceptances, due froms, standby letters of credit, commercial letters of credit and formal guarantees, which have not been reduced by collateral, hedges or credit default protection. Funded loans are reported net of charge-offs, prior to any impairment provision.

(3) Net counterparty exposure includes the fair value of derivatives including the counterparty risk associated with credit default protection and secured financing transactions. Derivatives have been reduced by $43.1 billion in collateral, predominantly in cash, pledged under legally enforceable netting agreements. Secured financing transactions have been reduced by eligible cash or securities pledged. The notional amount of reverse repurchase transactions was $80.8 billion at December 31, 2012. Counterparty exposure has not been reduced by hedges or credit default protection.

(4) Long securities exposures have been netted on a single-name basis to but not below zero by short positions and net CDS purchased, consisting of single-name and index and tranched CDS.

(5) Represents credit default protection purchased, net of credit default protection sold, which is used to mitigate the Corporation's risk to exposures listed that comprise Country Exposure as listed, consisting of single-name and index and tranched CDS. Amounts are calculated based on the credit default protection notional amount assuming zero recovery adjusted for any fair value receivable or payable.

(6) Represents country exposure less hedges and credit default protection.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Selected European Countries

(Dollars in millions)

	Funded Loans and Loan Equivalents (1)	Unfunded Loan Commitments	Net Counterparty Exposure (2)	Securities/ Other Investments (3)	Country Exposure at December 31 2012	Hedges and Credit Default Protection (4)	**Net Country Exposure at December 31 2012 (5)**	Increase (Decrease) from September 30 2012
Greece								
Sovereign	$ —	$ —	$ —	$ 2	$ 2	$ —	**$ 2**	$ (3)
Financial institutions	—	—	—	6	6	(11)	**(5)**	—
Corporates	173	139	19	2	333	(24)	**309**	(7)
Total Greece	$ 173	$ 139	$ 19	$ 10	$ 341	$ (35)	**$ 306**	$ (10)
Ireland								
Sovereign	$ 19	$ —	$ 27	$ 22	$ 68	$ (10)	**$ 58**	$ 45
Financial institutions	437	31	106	40	614	(22)	**592**	122
Corporates	587	300	32	33	952	(23)	**929**	(387)
Total Ireland	$ 1,043	$ 331	$ 165	$ 95	$ 1,634	$ (55)	**$ 1,579**	$ (220)
Italy								
Sovereign	$ 14	$ —	$ 1,843	$ 58	$ 1,915	$ (1,885)	**$ 30**	$ (841)
Financial institutions	1,373	18	200	85	1,676	(599)	**1,077**	(471)
Corporates	1,471	2,807	252	378	4,908	(1,177)	**3,731**	(644)
Total Italy	$ 2,858	$ 2,825	$ 2,295	$ 521	$ 8,499	$ (3,661)	**$ 4,838**	$ (1,956)
Portugal								
Sovereign	$ —	$ —	$ 31	$ —	$ 31	$ (68)	**$ (37)**	$ (3)
Financial institutions	4	—	1	49	54	(16)	**38**	39
Corporates	194	43	4	8	249	(164)	**85**	41
Total Portugal	$ 198	$ 43	$ 36	$ 57	$ 334	$ (248)	**$ 86**	$ 77
Spain								
Sovereign	$ 35	$ —	$ 64	$ 182	$ 281	$ (54)	**$ 227**	$ (43)
Financial institutions	42	7	69	162	280	(122)	**158**	84
Corporates	1,822	1,011	59	260	3,152	(883)	**2,269**	(15)
Total Spain	$ 1,899	$ 1,018	$ 192	$ 604	$ 3,713	$ (1,059)	**$ 2,654**	$ 26
Total								
Sovereign	$ 68	$ —	$ 1,965	$ 264	$ 2,297	$ (2,017)	**$ 280**	$ (845)
Financial institutions	1,856	56	376	342	2,630	(770)	**1,860**	(226)
Corporates	4,247	4,300	366	681	9,594	(2,271)	**7,323**	(1,012)
Total selected European exposure	$ 6,171	$ 4,356	$ 2,707	$ 1,287	$ 14,521	$ (5,058)	**$ 9,463**	$ (2,083)

(1) Includes loans, leases, overdrafts, acceptances, due froms, standby letters of credit, commercial letters of credit and formal guarantees, which have not been reduced by collateral, hedges or credit default protection. Funded loans are reported net of charge-offs, prior to any impairment provision.

(2) Net counterparty exposure includes the fair value of derivatives including the counterparty risk associated with credit default protection and secured financing transactions. Derivatives have been reduced by $3.1 billion in collateral, predominantly in cash, pledged under legally enforceable netting agreements. Secured financing transactions have been reduced by eligible cash or securities pledged. The notional amount of reverse repurchase transactions was $1.3 billion at December 31, 2012. Counterparty exposure has not been reduced by hedges or credit default protection.

(3) Long securities exposures have been netted on a single-name basis to but not below zero by short positions of $6.5 billion and net CDS purchased of $1.8 billion, consisting of $2.0 billion of net single-name CDS purchased and $207 million of net index and tranched CDS sold.

(4) Represents credit default protection purchased, net of credit default protection sold, which is used to mitigate the Corporation's risk to exposures listed that comprise Country Exposure as listed, including $2.7 billion, consisting of $3.0 billion in net single-name CDS purchased and $346 million in net index and tranched CDS sold, to hedge loans and securities $2.3 billion in additional credit default protection purchased to hedge derivative assets and $60 million in other short positions. Amounts are calculated based on the credit default protection notional amount assuming zero recovery adjusted for any fair value receivable or payable.

(5) Represents country exposure less hedges and credit default protection.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Nonperforming Loans, Leases and Foreclosed Properties

(Dollars in millions)

	December 31 2012	September 30 2012	June 30 2012	March 31 2012	December 31 2011
Residential mortgage [1]	**$ 14,808**	$ 15,175	$ 14,621	$ 15,049	$ 15,970
Home equity [1, 2]	**4,281**	4,275	4,207	4,360	2,453
Discontinued real estate [1]	**248**	266	257	269	290
Direct/Indirect consumer	**92**	36	35	41	40
Other consumer	**2**	1	1	5	15
Total consumer	**19,431**	19,753	19,121	19,724	18,768
U.S. commercial	**1,484**	1,609	1,841	2,048	2,174
Commercial real estate	**1,513**	2,028	2,498	3,404	3,880
Commercial lease financing	**44**	33	39	38	26
Non-U.S. commercial	**68**	139	194	140	143
	3,109	3,809	4,572	5,630	6,223
U.S. small business commercial	**115**	139	143	121	114
Total commercial	**3,224**	3,948	4,715	5,751	6,337
Total nonperforming loans and leases	**22,655**	23,701	23,836	25,475	25,105
Foreclosed properties [3]	**900**	1,224	1,541	2,315	2,603
Total nonperforming loans, leases and foreclosed properties [4, 5, 6]	**$ 23,555**	$ 24,925	$ 25,377	$ 27,790	$ 27,708
Fully-insured home loans past due 90 days or more and still accruing	**$ 22,157**	$ 21,817	$ 22,287	$ 21,176	$ 21,164
Consumer credit card past due 90 days or more and still accruing	**1,649**	1,695	1,847	2,160	2,412
Other loans past due 90 days or more and still accruing	**776**	807	865	984	1,060
Total loans past due 90 days or more and still accruing [5, 7, 8]	**$ 24,582**	$ 24,319	$ 24,999	$ 24,320	$ 24,636
Nonperforming loans, leases and foreclosed properties/Total assets [9]	**1.07%**	1.14%	1.18%	1.28%	1.31%
Nonperforming loans, leases and foreclosed properties/Total loans, leases and foreclosed properties [9]	**2.62**	2.81	2.87	3.10	3.01
Nonperforming loans and leases/Total loans and leases [9]	**2.52**	2.68	2.70	2.85	2.74
Commercial utilized reservable criticized exposure [10]	**$ 15,936**	$ 17,374	$ 20,442	$ 24,457	$ 27,247
Commercial utilized reservable criticized exposure/Commercial utilized reservable exposure [10]	**4.10%**	4.69%	5.64%	6.77%	7.41%
Total commercial utilized criticized exposure/Commercial utilized exposure [10]	**4.44**	5.03	5.92	6.86	7.47

(1) During the third quarter of 2012, as a result of new regulatory guidance, we changed the treatment of loans discharged as part of a Chapter 7 bankruptcy to write down these loans to collateral value and classify as nonperforming. As a result of this change, we reclassified $557 million of residential mortgage loans, $483 million of home equity loans and $10 million of discontinued real estate loans to nonperforming as of September 30, 2012. Prior period amounts have not been restated.

(2) During the first quarter of 2012, the bank regulatory agencies jointly issued interagency supervisory guidance on nonaccrual status for junior-lien consumer real estate loans. In accordance with this regulatory interagency guidance, we classify junior-lien home equity loans as nonperforming when the first-lien loan becomes 90 days past due even if the junior-lien loan is performing. As a result of this change, we reclassified $1.9 billion of performing home equity loans to nonperforming as of March 31, 2012. Prior period amounts have not been restated.

(3) Foreclosed property balances do not include loans that are insured by the Federal Housing Administration and have entered foreclosure of $2.5 billion and $1.4 billion at December 31, 2012 and 2011.

(4) Balances do not include past due consumer credit card, consumer loans secured by real estate where repayments are insured by the Federal Housing Administration and individually insured long-term stand-by agreements (fully-insured home loans), and in general, other consumer and commercial loans not secured by real estate.

(5) Balances do not include purchased credit-impaired loans even though the customer may be contractually past due. Purchased credit-impaired loans were recorded at fair value upon acquisition and accrete interest income over the remaining life of the loan.

(6) Balances do not include the following:	December 31 2012	September 30 2012	June 30 2012	March 31 2012	December 31 2011
Nonperforming loans held-for-sale	**$ 1,113**	$ 1,397	$ 1,363	$ 1,491	$ 1,730
Nonperforming loans accounted for under the fair value option	**401**	458	453	798	786
Nonaccruing troubled debt restructured loans removed from the purchased credit-impaired portfolio prior to January 1, 2010	**521**	540	461	459	477

(7) Balances do not include loans held-for-sale past due 90 days or more and still accruing of $130 million, $26 million, $31 million, $49 million and $41 million at December 31, 2012, September 30, 2012, June 30, 2012, March 31, 2012 and December 31, 2011, respectively. At December 31, 2012, September 30, 2012, June 30, 2012, March 31, 2012 and December 31, 2011, there were no loans accounted for under the fair value option past due 90 days or more and still accruing interest.

(8) These balances are excluded from total nonperforming loans, leases and foreclosed properties.

(9) Total assets and total loans and leases do not include loans accounted for under the fair value option of $9.0 billion, $7.6 billion, $8.4 billion, $9.2 billion and $8.8 billion at December 31, 2012, September 30, 2012, June 30, 2012, March 31, 2012 and December 31, 2011, respectively.

(10) Criticized exposure corresponds to the Special Mention, Substandard and Doubtful asset categories defined by regulatory authorities. The reservable criticized exposure excludes loans held-for-sale, exposure accounted for under the fair value option and other nonreservable exposure.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Nonperforming Loans, Leases and Foreclosed Properties Activity (1)

(Dollars in millions)

	Fourth Quarter 2012	Third Quarter 2012	Second Quarter 2012	First Quarter 2012	Fourth Quarter 2011
Nonperforming Consumer Loans:					
Balance, beginning of period	**$ 19,753**	$ 19,121	$ 19,724	$ 18,768	$ 19,147
Additions to nonperforming loans:					
New nonperforming loans	**3,323**	3,306	3,259	3,308	3,757
Impact of change in treatment of loans discharged in bankruptcies (2)	**n/a**	1,050	n/a	n/a	n/a
Impact of regulatory interagency guidance (3)	**n/a**	n/a	n/a	1,853	n/a
Reductions in nonperforming loans:					
Paydowns	**(968)**	(822)	(858)	(1,153)	(803)
Sales	**(47)**	—	—	—	—
Returns to performing status (4)	**(1,076)**	(943)	(1,271)	(913)	(1,018)
Charge-offs (5)	**(1,439)**	(1,827)	(1,541)	(1,737)	(1,833)
Transfers to foreclosed properties	**(115)**	(132)	(192)	(402)	(482)
Total net additions (reductions) to nonperforming loans	**(322)**	632	(603)	956	(379)
Total nonperforming consumer loans, end of period	**19,431**	19,753	19,121	19,724	18,768
Foreclosed properties	**650**	799	1,108	1,805	1,991
Nonperforming consumer loans and foreclosed properties, end of period	**$ 20,081**	$ 20,552	$ 20,229	$ 21,529	$ 20,759
Nonperforming Commercial Loans and Leases (6):					
Balance, beginning of period	**$ 3,948**	$ 4,715	$ 5,751	$ 6,337	$ 7,299
Additions to nonperforming loans and leases:					
New nonperforming loans and leases	**473**	474	788	599	1,084
Advances	**5**	42	14	24	20
Reductions in nonperforming loans and leases:					
Paydowns	**(445)**	(548)	(806)	(573)	(949)
Sales	**(198)**	(113)	(392)	(137)	(211)
Return to performing status (7)	**(249)**	(262)	(152)	(145)	(358)
Charge-offs (8)	**(273)**	(221)	(379)	(291)	(386)
Transfers to foreclosed properties	**(37)**	(93)	(109)	(63)	(128)
Transfers to loans held-for-sale	**—**	(46)	—	—	(34)
Total net reductions to nonperforming loans and leases	**(724)**	(767)	(1,036)	(586)	(962)
Total nonperforming commercial loans and leases, end of period	**3,224**	3,948	4,715	5,751	6,337
Foreclosed properties	**250**	425	433	510	612
Nonperforming commercial loans, leases and foreclosed properties, end of period	**$ 3,474**	$ 4,373	$ 5,148	$ 6,261	$ 6,949

(1) For amounts excluded from nonperforming loans, leases and foreclosed properties, see footnotes to Nonperforming Loans, Leases and Foreclosed Properties table on page 42.
(2) During the third quarter of 2012, as a result of new regulatory guidance, we changed the treatment of loans discharged from Chapter 7 bankruptcy to write down these loans to collateral value and classify as nonperforming. As a result of this change, we reclassified a net $1.1 billion of consumer real estate loans to nonperforming as of September 30, 2012. Prior period amounts have not be restated.
(3) During the first quarter of 2012, the bank regulatory agencies jointly issued interagency supervisory guidance on nonaccrual status for junior-lien consumer real estate loans. In accordance with this regulatory interagency guidance, we classify junior-lien home equity loans as nonperforming when the first-lien loan becomes 90 days past due even if the junior-lien loan is performing. As a result of this change, we reclassified $1.9 billion of performing home equity loans to nonperforming as of March 31, 2012. Prior period amounts have not been restated.
(4) Consumer loans may be returned to performing status when all principal and interest is current and full repayment of the remaining contractual principal and interest is expected, or when the loan otherwise becomes well-secured and is in the process of collection. Certain troubled debt restructurings are classified as nonperforming at the time of restructure and may only be returned to performing status after considering the borrower's sustained repayment performance for a reasonable period, generally six months.
(5) Our policy is not to classify consumer credit card and non-bankruptcy related consumer loans not secured by real estate as nonperforming; therefore, the charge-offs on these loans have no impact on nonperforming activity and therefore are excluded from this table.
(6) Includes U.S. small business commercial activity.
(7) Commercial loans and leases may be restored to performing status when all principal and interest is current and full repayment of the remaining contractual principal and interest is expected or when the loan otherwise becomes well-secured and is in the process of collection. Troubled debt restructurings are generally classified as performing after a sustained period of demonstrated payment performance.
(8) Small business card loans are not classified as nonperforming; therefore, the charge-offs on these loans have no impact on nonperforming activity and accordingly are excluded from this table.

n/a = not applicable

Certain prior period amounts have been reclassified to conform to current period presentation.

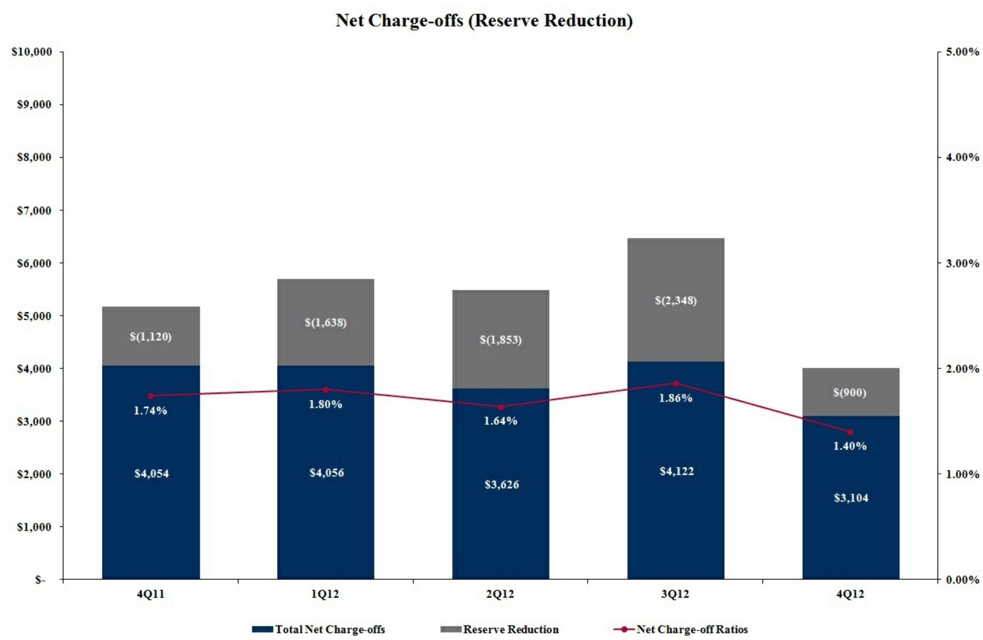
Bank of America Corporation and Subsidiaries

Quarterly Net Charge-offs and Net Charge-off Ratios (1, 2, 3, 4)

(Dollars in millions)

	Fourth Quarter 2012		Third Quarter 2012		Second Quarter 2012		First Quarter 2012		Fourth Quarter 2011	
Net Charge-offs	**Amount**	**Percent**	Amount	Percent	Amount	Percent	Amount	Percent	Amount	Percent
Residential mortgage	**$ 714**	**1.16 %**	$ 707	1.12 %	$ 734	1.16 %	$ 898	1.39 %	$ 834	1.25 %
Home equity	**767**	**2.77**	1,621	5.55	892	3.00	957	3.13	939	2.95
Discontinued real estate	**16**	**0.63**	15	0.59	16	0.65	16	0.59	22	0.76
U.S. credit card	**978**	**4.19**	1,079	4.60	1,244	5.27	1,331	5.44	1,432	5.55
Non-U.S. credit card	**119**	**3.62**	124	3.70	135	3.97	203	5.78	(36)	(0.89)
Direct/Indirect consumer	**195**	**0.94**	161	0.78	181	0.86	226	1.03	284	1.24
Other consumer	**64**	**15.78**	63	9.53	49	7.71	56	8.59	63	9.04
Total consumer	**2,853**	**2.04**	3,770	2.64	3,251	2.25	3,687	2.48	3,538	2.28
U.S. commercial (5)	**27**	**0.05**	55	0.12	94	0.20	66	0.15	78	0.17
Commercial real estate	**84**	**0.88**	91	0.97	77	0.83	132	1.36	200	1.95
Commercial lease financing	**1**	**0.02**	(12)	(0.22)	14	0.25	(9)	(0.16)	32	0.59
Non-U.S. commercial	**17**	**0.12**	9	0.06	7	0.06	(5)	(0.04)	18	0.15
	129	**0.16**	143	0.19	192	0.26	184	0.25	328	0.44
U.S. small business commercial	**122**	**3.86**	209	6.59	183	5.74	185	5.63	188	5.55
Total commercial	**251**	**0.30**	352	0.45	375	0.49	369	0.48	516	0.66
Total net charge-offs	**$ 3,104**	**1.40**	$ 4,122	1.86	$ 3,626	1.64	$ 4,056	1.80	$ 4,054	1.74
By Business Segment										
Consumer & Business Banking	**$ 1,284**	**3.86 %**	$ 1,499	4.45 %	$ 1,669	4.91 %	$ 1,766	5.02 %	$ 1,925	5.19 %
Consumer Real Estate Services	**732**	**3.01**	1,567	6.08	845	3.21	915	3.39	894	3.14
Global Banking	**230**	**0.33**	116	0.18	159	0.24	171	0.25	304	0.45
Global Markets	**1**	**0.01**	—	—	—	—	7	0.17	10	0.26
Global Wealth & Investment Management	**91**	**0.35**	97	0.38	88	0.36	94	0.38	113	0.46
All Other	**766**	**1.24**	843	1.32	865	1.33	1,103	1.65	808	1.15
Total net charge-offs	**$ 3,104**	**1.40**	$ 4,122	1.86	$ 3,626	1.64	$ 4,056	1.80	$ 4,054	1.74

(1) Net charge-off ratios are calculated as annualized net charge-offs divided by average outstanding loans and leases excluding loans accounted for under the fair value option during the period for each loan and lease category.
(2) Excludes write-offs of purchased credit-impaired loans of $1.1 billion and $1.7 billion for the three months ended December 31, 2012 and September 30, 2012.
(3) During the three months ended September 30, 2012, the Corporation changed the treatment of loans discharged from Chapter 7 bankruptcy to write down these loans to collateral value irrespective of the borrower's payment status. As a result of the completion of implementation, the Corporation charged off $73 million and $478 million of current or less than 60 days delinquent loans for the three months ended December 31, 2012 and September 30, 2012 .
(4) Includes $435 million of charge-offs incurred during the three months ended September 30, 2012 as a result of National Mortgage Settlement activities.
(5) Excludes U.S. small business commercial loans.



Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Annual Net Charge-offs and Net Charge-off Ratios (1, 2, 3, 4)

(Dollars in millions)

	Year Ended December 31			
	2012		2011	
Net Charge-offs	**Amount**	**Percent**	Amount	Percent
Residential mortgage	**$ 3,053**	**1.21 %**	$ 3,832	1.45%
Home equity	**4,237**	**3.62**	4,473	3.42
Discontinued real estate	**63**	**0.61**	92	0.75
U.S. credit card	**4,632**	**4.88**	7,276	6.90
Non-U.S. credit card	**581**	**4.29**	1,169	4.86
Direct/Indirect consumer	**763**	**0.90**	1,476	1.64
Other consumer	**232**	**9.85**	202	7.32
Total consumer	**13,561**	**2.36**	18,520	2.94
U.S. commercial (5)	**242**	**0.13**	195	0.11
Commercial real estate	**384**	**1.01**	947	2.13
Commercial lease financing	**(6)**	**(0.03)**	24	0.11
Non-U.S. commercial	**28**	**0.05**	152	0.36
	648	**0.21**	1,318	0.46
U.S. small business commercial	**699**	**5.46**	995	7.12
Total commercial	**1,347**	**0.43**	2,313	0.77
Total net charge-offs	**$ 14,908**	**1.67**	$ 20,833	2.24
By Business Segment				
Consumer & Business Banking	**$ 6,218**	**4.57 %**	$ 9,768	6.36%
Consumer Real Estate Services	**4,059**	**3.93**	4,257	3.68
Global Banking	**676**	**0.25**	1,258	0.48
Global Markets	**8**	**0.03**	9	0.07
Global Wealth & Investment Management	**370**	**0.37**	465	0.48
All Other	**3,577**	**1.39**	5,076	1.76
Total net charge-offs	**$ 14,908**	**1.67**	$ 20,833	2.24

(1) Net charge-off ratios are calculated as net charge-offs divided by average outstanding loans and leases excluding loans accounted for under the fair value option during the period for each loan and lease category.

(2) The 2012 amounts exclude write-offs of purchased credit-impaired loans of $2.8 billion.

(3) During 2012, the Corporation changed the treatment of loans discharged from Chapter 7 bankruptcy to write down these loans to collateral value irrespective of the borrower's payment status. As a result of the completion of implementation, the Corporation charged off $551 million of current or less than 60 days delinquent loans for the year ended December 31, 2012.

(4) The 2012 amounts include $435 million of charge-offs incurred as a result of National Mortgage Settlement activities.

(5) Excludes U.S. small business commercial loans.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Allocation of the Allowance for Credit Losses by Product Type

(Dollars in millions)

Allowance for loan and lease losses	December 31, 2012 Amount	December 31, 2012 Percent of Total	December 31, 2012 Percent of Loans and Leases Outstanding (1)	September 30, 2012 Amount	September 30, 2012 Percent of Total	September 30, 2012 Percent of Loans and Leases Outstanding (1)	December 31, 2011 Amount	December 31, 2011 Percent of Total	December 31, 2011 Percent of Loans and Leases Outstanding (1)
Residential mortgage	**$ 5,004**	**20.69%**	**2.06%**	$ 5,202	19.84%	2.10%	$ 5,715	16.92%	2.18%
Home equity	**7,845**	**32.45**	**7.26**	8,949	34.11	7.97	13,094	38.76	10.50
Discontinued real estate	**2,084**	**8.62**	**21.07**	2,383	9.08	24.13	2,270	6.72	20.46
U.S. credit card	**4,718**	**19.51**	**4.97**	4,898	18.67	5.26	6,322	18.71	6.18
Non-U.S.credit card	**600**	**2.48**	**5.13**	712	2.71	5.35	946	2.80	6.56
Direct/Indirect consumer	**718**	**2.97**	**0.86**	791	3.02	0.96	1,153	3.41	1.29
Other consumer	**104**	**0.43**	**6.40**	120	0.46	4.43	148	0.44	5.50
Total consumer	**21,073**	**87.15**	**3.81**	23,055	87.89	4.11	29,648	87.76	4.88
U.S. commercial (2)	**1,885**	**7.80**	**0.90**	1,908	7.27	0.93	2,441	7.23	1.26
Commercial real estate	**846**	**3.50**	**2.19**	894	3.41	2.38	1,349	3.99	3.41
Commercial lease financing	**78**	**0.32**	**0.33**	81	0.31	0.35	92	0.27	0.42
Non-U.S.commercial	**297**	**1.23**	**0.40**	295	1.12	0.50	253	0.75	0.46
Total commercial (3)	**3,106**	**12.85**	**0.90**	3,178	12.11	0.98	4,135	12.24	1.33
Allowance for loan and lease losses	**24,179**	**100.00%**	**2.69**	26,233	100.00%	2.96	33,783	100.00%	3.68
Reserve for unfunded lending commitments	**513**			518			714		
Allowance for credit losses	**$ 24,692**			$ 26,751			$ 34,497		

Asset Quality Indicators

	December 31, 2012	September 30, 2012	December 31, 2011
Allowance for loan and lease losses/Total loans and leases (4)	**2.69%**	2.96%	3.68%
Allowance for loan and lease losses (excluding the valuation allowance for purchased credit-impaired loans)/Total loans and leases (excluding purchased credit-impaired loans) (4, 5)	**2.14**	2.23	2.86
Allowance for loan and lease losses/Total nonperforming loans and leases (6)	**107**	111	135
Allowance for loan and lease losses (excluding the valuation allowance for purchased credit-impaired loans)/Total nonperforming loans and leases (5)	**82**	81	101
Ratio of the allowance for loan and lease losses/Annualized net charge-offs (7)	**1.96**	1.60	2.10
Ratio of the allowance for loan and lease losses (excluding purchased credit-impaired loans)/Annualized net charge-offs (5, 7)	**1.51**	1.17	1.57

(1) Ratios are calculated as allowance for loan and lease losses as a percentage of loans and leases outstanding excluding loans accounted for under the fair value option. Consumer loans accounted for under the fair value option include residential mortgage loans of $147 million, $160 million and $906 million and discontinued real estate loans of $858 million, $1.0 billion and $1.3 billion at December 31, 2012, September 30, 2012 and December 31, 2011, respectively. Commercial loans accounted for under the fair value option include U.S. commercial loans of $2.3 billion, $2.0 billion and $2.2 billion and non-U.S. commercial loans of $5.7 billion, $4.4 billion and $4.4 billion at December 31, 2012, September 30, 2012 and December 31, 2011, respectively.

(2) Includes allowance for U.S. small business commercial loans of $642 million, $701 million and $893 million at December 31, 2012, September 30, 2012 and December 31, 2011, respectively.

(3) Includes allowance for loan and lease losses for impaired commercial loans of $330 million, $391 million and $545 million at December 31, 2012, September 30, 2012 and December 31, 2011, respectively.

(4) Total loans and leases do not include loans accounted for under the fair value option of $9.0 billion, $7.6 billion and $8.8 billion at December 31, 2012, September 30, 2012 and December 31, 2011, respectively.

(5) Excludes valuation allowance on purchased credit-impaired loans of $5.5 billion, $7.1 billion and $8.5 billion at December 31, 2012, September 30, 2012 and December 31, 2011, respectively.

(6) Allowance for loan and lease losses includes $12.0 billion, $13.9 billion and $17.5 billion allocated to products (primarily the Card Services portfolios within *Consumer & Business Banking* and purchased credit-impaired loans) that are excluded from nonperforming loans and leases at December 31, 2012, September 30, 2012 and December 31, 2011, respectively. Excluding these amounts, allowance for loan and lease losses as a percentage of total nonperforming loans and leases was 54 percent, 52 percent and 65 percent at December 31, 2012, September 30, 2012 and December 31, 2011, respectively.

(7) Excluding recoveries related to the bulk sale of previously charged-off U.K. credit card loans and home equity lien protection insurance, the ratio of the allowance for loan and lease losses to annualized net charge-offs would have been 1.92 and 1.44 (excluding purchased credit-impaired loans) for the quarter ended December 31, 2011.

Certain prior period amounts have been reclassified to conform to current period presentation.

Exhibit A: Non-GAAP Reconciliations

Bank of America Corporation and Subsidiaries

Reconciliations to GAAP Financial Measures

(Dollars in millions)

The Corporation evaluates its business based on a fully taxable-equivalent basis, a non-GAAP financial measure. The Corporation believes managing the business with net interest income on a fully taxable-equivalent basis provides a more accurate picture of the interest margin for comparative purposes. Total revenue, net of interest expense, includes net interest income on a fully taxable-equivalent basis and noninterest income. The Corporation views related ratios and analyses (i.e., efficiency ratios and net interest yield) on a fully taxable-equivalent basis. To derive the fully taxable-equivalent basis, net interest income is adjusted to reflect tax-exempt income on an equivalent before-tax basis with a corresponding increase in income tax expense. This measure ensures comparability of net interest income arising from taxable and tax-exempt sources. The efficiency ratio measures the costs expended to generate a dollar of revenue, and net interest yield evaluates the basis points the Corporation earns over the cost of funds.

The Corporation also evaluates its business based on the following ratios that utilize tangible equity, a non-GAAP financial measure. Return on average tangible common shareholders' equity measures the Corporation's earnings contribution as a percentage of average common shareholders' equity less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities. Return on average tangible shareholders' equity measures the Corporation's earnings contribution as a percentage of average shareholders' equity less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities. The tangible common equity ratio represents ending common shareholders' equity less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities divided by total assets less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities. The tangible equity ratio represents total ending shareholders' equity less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities divided by total assets less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities. Tangible book value per common share represents ending common shareholders' equity less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities divided by ending common shares outstanding. These measures are used to evaluate the Corporation's use of equity (i.e., capital). In addition, profitability, relationship and investment models all use return on average tangible shareholders' equity as key measures to support our overall growth goals.

In addition, the Corporation evaluates its business segment results based on return on average economic capital, a non-GAAP financial measure. Return on average economic capital for the segments is calculated as net income adjusted for cost of funds and earnings credits and certain expenses related to intangibles, divided by average economic capital. Economic capital represents average allocated equity less goodwill and a percentage of intangible assets (excluding mortgage servicing rights). It also believes the use of this non-GAAP financial measure provides additional clarity in assessing the segments.

In certain presentations, earnings and diluted earnings per common share, the efficiency ratio, return on average assets, return on common shareholders' equity, return on average tangible common shareholders' equity and return on average tangible shareholders' equity are calculated excluding the impact of goodwill impairment charges of $581 million and $2.6 billion recorded in the fourth and second quarters of 2011. Accordingly, these are non-GAAP financial measures.

See the tables below and on pages48-50 for reconciliations of these non-GAAP financial measures with financial measures defined by GAAP for the three months ended December 31, 2012, September 30, 2012, June 30, 2012, March 31, 2012 and December 31, 2011 and the years ended December 31, 2012 and 2011. The Corporation believes the use of these non-GAAP financial measures provides additional clarity in assessing the results of the Corporation. Other companies may define or calculate supplemental financial data differently.

	Year Ended December 31 2012	Year Ended December 31 2011	Fourth Quarter 2012	Third Quarter 2012	Second Quarter 2012	First Quarter 2012	Fourth Quarter 2011
Reconciliation of net interest income to net interest income on a fully taxable-equivalent basis							
Net interest income	$ 40,656	$ 44,616	$ 10,324	$ 9,938	$ 9,548	$ 10,846	$ 10,701
Fully taxable-equivalent adjustment	901	972	231	229	234	207	258
Net interest income on a fully taxable-equivalent basis	$ 41,557	$ 45,588	$ 10,555	$ 10,167	$ 9,782	$ 11,053	$ 10,959
Reconciliation of total revenue, net of interest expense to total revenue, net of interest expense on a fully taxable-equivalent basis							
Total revenue, net of interest expense	$ 83,334	$ 93,454	$ 18,660	$ 20,428	$ 21,968	$ 22,278	$ 24,888
Fully taxable-equivalent adjustment	901	972	231	229	234	207	258
Total revenue, net of interest expense on a fully taxable-equivalent basis	$ 84,235	$ 94,426	$ 18,891	$ 20,657	$ 22,202	$ 22,485	$ 25,146
Reconciliation of total noninterest expense to total noninterest expense, excluding goodwill impairment charges							
Total noninterest expense	$ 72,093	$ 80,274	$ 18,360	$ 17,544	$ 17,048	$ 19,141	$ 19,522
Goodwill impairment charges	—	(3,184)	—	—	—	—	(581)
Total noninterest expense, excluding goodwill impairment charges	$ 72,093	$ 77,090	$ 18,360	$ 17,544	$ 17,048	$ 19,141	$ 18,941
Reconciliation of income tax expense (benefit) to income tax expense (benefit) on a fully taxable-equivalent basis							
Income tax expense (benefit)	$ (1,116)	$ (1,676)	$ (2,636)	$ 770	$ 684	$ 66	$ 441
Fully taxable-equivalent adjustment	901	972	231	229	234	207	258
Income tax expense (benefit) on a fully taxable-equivalent basis	$ (215)	$ (704)	$ (2,405)	$ 999	$ 918	$ 273	$ 699
Reconciliation of net income to net income, excluding goodwill impairment charges							
Net income	$ 4,188	$ 1,446	$ 732	$ 340	$ 2,463	$ 653	$ 1,991
Goodwill impairment charges	—	3,184	—	—	—	—	581
Net income, excluding goodwill impairment charges	$ 4,188	$ 4,630	$ 732	$ 340	$ 2,463	$ 653	$ 2,572
Reconciliation of net income (loss) applicable to common shareholders to net income (loss) applicable to common shareholders, excluding goodwill impairment charges							
Net income (loss) applicable to common shareholders	$ 2,760	$ 85	$ 367	$ (33)	$ 2,098	$ 328	$ 1,584
Goodwill impairment charges	—	3,184	—	—	—	—	581
Net income (loss) applicable to common shareholders, excluding goodwill impairment charges	$ 2,760	$ 3,269	$ 367	$ (33)	$ 2,098	$ 328	$ 2,165

Certain prior period amounts have been reclassified to conform to current period presentation.

Exhibit A: Non-GAAP Reconciliations (continued)

Bank of America Corporation and Subsidiaries

Reconciliations to GAAP Financial Measures

(Dollars in millions)

	Year Ended December 31 2012	Year Ended December 31 2011	Fourth Quarter 2012	Third Quarter 2012	Second Quarter 2012	First Quarter 2012	Fourth Quarter 2011
Reconciliation of average common shareholders' equity to average tangible common shareholders' equity							
Common shareholders' equity	**$ 216,996**	$ 211,709	**$ 219,744**	$ 217,273	$ 216,782	$ 214,150	$ 209,324
Goodwill	**(69,974)**	(72,334)	**(69,976)**	(69,976)	(69,976)	(69,967)	(70,647)
Intangible assets (excluding mortgage servicing rights)	**(7,366)**	(9,180)	**(6,874)**	(7,194)	(7,533)	(7,869)	(8,566)
Related deferred tax liabilities	**2,593**	2,898	**2,490**	2,556	2,626	2,700	2,775
Tangible common shareholders' equity	**$ 142,249**	$ 133,093	**$ 145,384**	$ 142,659	$ 141,899	$ 139,014	$ 132,886
Reconciliation of average shareholders' equity to average tangible shareholders' equity							
Shareholders' equity	**$ 235,677**	$ 229,095	**$ 238,512**	$ 236,039	$ 235,558	$ 232,566	$ 228,235
Goodwill	**(69,974)**	(72,334)	**(69,976)**	(69,976)	(69,976)	(69,967)	(70,647)
Intangible assets (excluding mortgage servicing rights)	**(7,366)**	(9,180)	**(6,874)**	(7,194)	(7,533)	(7,869)	(8,566)
Related deferred tax liabilities	**2,593**	2,898	**2,490**	2,556	2,626	2,700	2,775
Tangible shareholders' equity	**$ 160,930**	$ 150,479	**$ 164,152**	$ 161,425	$ 160,675	$ 157,430	$ 151,797
Reconciliation of period-end common shareholders' equity to period-end tangible common shareholders' equity							
Common shareholders' equity	**$ 218,188**	$ 211,704	**$ 218,188**	$ 219,838	$ 217,213	$ 213,711	$ 211,704
Goodwill	**(69,976)**	(69,967)	**(69,976)**	(69,976)	(69,976)	(69,976)	(69,967)
Intangible assets (excluding mortgage servicing rights)	**(6,684)**	(8,021)	**(6,684)**	(7,030)	(7,335)	(7,696)	(8,021)
Related deferred tax liabilities	**2,428**	2,702	**2,428**	2,494	2,559	2,628	2,702
Tangible common shareholders' equity	**$ 143,956**	$ 136,418	**$ 143,956**	$ 145,326	$ 142,461	$ 138,667	$ 136,418
Reconciliation of period-end shareholders' equity to period-end tangible shareholders' equity							
Shareholders' equity	**$ 236,956**	$ 230,101	**$ 236,956**	$ 238,606	$ 235,975	$ 232,499	$ 230,101
Goodwill	**(69,976)**	(69,967)	**(69,976)**	(69,976)	(69,976)	(69,976)	(69,967)
Intangible assets (excluding mortgage servicing rights)	**(6,684)**	(8,021)	**(6,684)**	(7,030)	(7,335)	(7,696)	(8,021)
Related deferred tax liabilities	**2,428**	2,702	**2,428**	2,494	2,559	2,628	2,702
Tangible shareholders' equity	**$ 162,724**	$ 154,815	**$ 162,724**	$ 164,094	$ 161,223	$ 157,455	$ 154,815
Reconciliation of period-end assets to period-end tangible assets							
Assets	**$ 2,209,974**	$ 2,129,046	**$ 2,209,974**	$ 2,166,162	$ 2,160,854	$ 2,181,449	$ 2,129,046
Goodwill	**(69,976)**	(69,967)	**(69,976)**	(69,976)	(69,976)	(69,976)	(69,967)
Intangible assets (excluding mortgage servicing rights)	**(6,684)**	(8,021)	**(6,684)**	(7,030)	(7,335)	(7,696)	(8,021)
Related deferred tax liabilities	**2,428**	2,702	**2,428**	2,494	2,559	2,628	2,702
Tangible assets	**$ 2,135,742**	$ 2,053,760	**$ 2,135,742**	$ 2,091,650	$ 2,086,102	$ 2,106,405	$ 2,053,760

Certain prior period amounts have been reclassified to conform to current period presentation.

Exhibit A: Non-GAAP Reconciliations (continued)

Bank of America Corporation and Subsidiaries

Reconciliations to GAAP Financial Measures

(Dollars in millions)

	Year Ended December 31 2012	Year Ended December 31 2011	Fourth Quarter 2012	Third Quarter 2012	Second Quarter 2012	First Quarter 2012	Fourth Quarter 2011
Reconciliation of return on average economic capital							
Consumer & Business Banking							
Reported net income	**$ 5,321**	$ 7,447	**$ 1,428**	$ 1,285	$ 1,155	$ 1,453	$ 1,242
Adjustment related to intangibles(1)	**13**	20	**3**	3	4	3	5
Adjusted net income	**$ 5,334**	$ 7,467	**$ 1,431**	$ 1,288	$ 1,159	$ 1,456	$ 1,247
Average allocated equity	**$ 53,646**	$ 52,908	**$ 54,194**	$ 53,982	$ 53,452	$ 52,947	$ 53,004
Adjustment related to goodwill and a percentage of intangibles	**(30,468)**	(30,635)	**(30,417)**	(30,447)	(30,485)	(30,522)	(30,587)
Average economic capital	**$ 23,178**	$ 22,273	**$ 23,777**	$ 23,535	$ 22,967	$ 22,425	$ 22,417
Consumer Real Estate Services							
Reported net loss	**$ (6,507)**	$ (19,465)	**$ (3,722)**	$ (876)	$ (766)	$ (1,143)	$ (1,442)
Adjustment related to intangibles(1)	**—**	—	**—**	—	—	—	—
Goodwill impairment charge	**—**	2,603	**—**	—	—	—	—
Adjusted net loss	**$ (6,507)**	$ (16,862)	**$ (3,722)**	$ (876)	$ (766)	$ (1,143)	$ (1,442)
Average allocated equity	**$ 13,687**	$ 16,202	**$ 12,525**	$ 13,332	$ 14,116	$ 14,791	$ 14,757
Adjustment related to goodwill and a percentage of intangibles (excluding mortgage servicing rights)	**—**	(1,350)	**—**	—	—	—	—
Average economic capital	**$ 13,687**	$ 14,852	**$ 12,525**	$ 13,332	$ 14,116	$ 14,791	$ 14,757
Global Banking							
Reported net income	**$ 5,725**	$ 6,046	**$ 1,432**	$ 1,296	$ 1,407	$ 1,590	$ 1,337
Adjustment related to intangibles(1)	**4**	6	**1**	1	1	1	1
Adjusted net income	**$ 5,729**	$ 6,052	**$ 1,433**	$ 1,297	$ 1,408	$ 1,591	$ 1,338
Average allocated equity	**$ 45,907**	$ 47,384	**$ 45,729**	$ 46,223	$ 45,958	$ 45,719	$ 46,087
Adjustment related to goodwill and a percentage of intangibles	**(24,854)**	(24,623)	**(24,849)**	(24,852)	(24,856)	(24,861)	(24,899)
Average economic capital	**$ 21,053**	$ 22,761	**$ 20,880**	$ 21,371	$ 21,102	$ 20,858	$ 21,188
Global Markets							
Reported net income (loss)	**$ 1,054**	$ 988	**$ 152**	$ (359)	$ 462	$ 799	$ (768)
Adjustment related to intangibles(1)	**9**	12	**2**	2	3	2	3
Adjusted net income (loss)	**$ 1,063**	$ 1,000	**$ 154**	$ (357)	$ 465	$ 801	$ (765)
Average allocated equity	**$ 17,595**	$ 22,671	**$ 17,859**	$ 17,070	$ 17,136	$ 18,317	$ 19,806
Adjustment related to goodwill and a percentage of intangibles	**(4,639)**	(4,625)	**(4,649)**	(4,651)	(4,609)	(4,648)	(4,652)
Average economic capital	**$ 12,956**	$ 18,046	**$ 13,210**	$ 12,419	$ 12,527	$ 13,669	$ 15,154
Global Wealth & Investment Management							
Reported net income	**$ 2,223**	$ 1,718	**$ 578**	$ 562	$ 541	$ 542	$ 272
Adjustment related to intangibles(1)	**23**	30	**5**	6	6	6	7
Adjusted net income	**$ 2,246**	$ 1,748	**$ 583**	$ 568	$ 547	$ 548	$ 279
Average allocated equity	**$ 17,739**	$ 17,352	**$ 18,508**	$ 18,229	$ 17,421	$ 16,784	$ 17,366
Adjustment related to goodwill and a percentage of intangibles	**(10,380)**	(10,486)	**(10,359)**	(10,389)	(10,410)	(10,364)	(10,452)
Average economic capital	**$ 7,359**	$ 6,866	**$ 8,149**	$ 7,840	$ 7,011	$ 6,420	$ 6,914

For footnote see page50.

Certain prior period amounts have been reclassified to conform to current period presentation.

Exhibit A: Non-GAAP Reconciliations (continued)

Bank of America Corporation and Subsidiaries

Reconciliations to GAAP Financial Measures

(Dollars in millions)

	Year Ended December 31 2012	Year Ended December 31 2011	Fourth Quarter 2012	Third Quarter 2012	Fourth Quarter 2011
Consumer & Business Banking					
Deposits					
Reported net income	**$ 917**	$ 1,217	**$ 216**	$ 207	$ 154
Adjustment related to intangibles[1]	**1**	3	**—**	—	1
Adjusted net income	**$ 918**	$ 1,220	**$ 216**	$ 207	$ 155
Average allocated equity	**$ 24,329**	$ 23,734	**$ 25,076**	$ 25,047	$ 23,861
Adjustment related to goodwill and a percentage of intangibles	**(17,924)**	(17,948)	**(17,915)**	(17,920)	(17,939)
Average economic capital	**$ 6,405**	$ 5,786	**$ 7,161**	$ 7,127	$ 5,922
Card Services					
Reported net income	**$ 4,061**	$ 5,811	**$ 1,099**	$ 994	$ 1,028
Adjustment related to intangibles[1]	**12**	17	**3**	3	4
Adjusted net income	**$ 4,073**	$ 5,828	**$ 1,102**	$ 997	$ 1,032
Average allocated equity	**$ 20,578**	$ 21,127	**$ 20,652**	$ 20,463	$ 20,610
Adjustment related to goodwill and a percentage of intangibles	**(10,447)**	(10,589)	**(10,405)**	(10,429)	(10,549)
Average economic capital	**$ 10,131**	$ 10,538	**$ 10,247**	$ 10,034	$ 10,061
Business Banking					
Reported net income	**$ 343**	$ 419	**$ 113**	$ 84	$ 60
Adjustment related to intangibles[1]	**—**	—	**—**	—	—
Adjusted net income	**$ 343**	$ 419	**$ 113**	$ 84	$ 60
Average allocated equity	**$ 8,739**	$ 8,047	**$ 8,466**	$ 8,472	$ 8,533
Adjustment related to goodwill and a percentage of intangibles	**(2,097)**	(2,098)	**(2,097)**	(2,098)	(2,099)
Average economic capital	**$ 6,642**	$ 5,949	**$ 6,369**	$ 6,374	$ 6,434

(1) Represents cost of funds, earnings credits and certain expenses related to intangibles.

Certain prior period amounts have been reclassified to conform to current period presentation.