As filed with the Securities and Exchange Commission on July 17, 2013

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported):
July 17, 2013

BANK OF AMERICA CORPORATION
(Exact name of registrant as specified in its charter)

Delaware	**1-6523**	**56-0906609**
(State or Other Jurisdiction of Incorporation)	**(Commission File Number)**	**(IRS Employer Identification No.)**

100 North Tryon Street
Charlotte, North Carolina 28255
(Address of principal executive offices)

(704) 386-5681
(Registrant's telephone number, including area code)

Not Applicable
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

ITEM 2.02. RESULTS OF OPERATIONS AND FINANCIAL CONDITION.

On July 17, 2013, Bank of America Corporation (the "Corporation") announced financial results for thesecond quarter ended June 30, 2013, reporting second quarter net income of $4.0 billion, or $0.32 per diluted share. A copy of the press release announcing the Corporation's results for thesecond quarter ended June 30, 2013 (the "Press Release") is attached hereto as Exhibit 99.1 and is incorporated by reference in this Item 2.02. The Press Release is available on the Corporation's website.

The information provided in Item 2.02 of this report, including Exhibit 99.1, shall be deemed to be “filed” for purposes of Section 18 of the Securities Exchange Act of 1934, as amended.

ITEM 7.01. REGULATION FD DISCLOSURE.

On July 17, 2013, the Corporation will hold an investor conference call and webcast to discuss financial results for thesecond quarter ended June 30, 2013, including the Press Release and other matters relating to the Corporation.

The Corporation has also made available on its website presentation materials containing certain historical and forward-looking information relating to the Corporation (the "Presentation Materials") and materials that contain additional information about the Corporation's financial results for the quarter ended June 30, 2013 (the "Supplemental Information"). The Presentation Materials and the Supplemental Information are furnished herewith as Exhibit 99.2 and Exhibit 99.3, respectively, and are incorporated by reference in this Item 7.01. All information in Exhibits 99.2 and 99.3 is presented as of the particular date or dates referenced therein, and the Corporation does not undertake any obligation to, and disclaims any duty to, update any of the information provided.

The information provided in Item 7.01 of this report, including Exhibits 99.2 and 99.3, shall not be deemed “filed” for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, nor shall the information or Exhibits 99.2 or 99.3 be deemed incorporated by reference in any filings under the Securities Act of 1933, as amended.

ITEM 9.01. FINANCIAL STATEMENTS AND EXHIBITS.

(d) Exhibits.

Exhibit 99.1 is filed herewith. Exhibits 99.2 and 99.3 are furnished herewith.

EXHIBIT NO.	DESCRIPTION OF EXHIBIT
99.1	The Press Release
99.2	The Presentation Materials
99.3	The Supplemental Information

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Corporation has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BANK OF AMERICA CORPORATION

By:	/s/ Neil A. Cotty
	Neil A. Cotty
	Chief Accounting Officer

Dated: July 17, 2013

INDEX TO EXHIBITS

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July 17, 2013

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Bank of America Reports Second-Quarter 2013 Net Income of $4.0 Billion, or $0.32 per Diluted Share on Revenue of $22.9 Billion[A]

Business Momentum Continues

- *Deposit Balances up 4 Percent Companywide From Q2-12 to $1.1 Trillion*
- *First-lien Mortgage Production up 40 Percent From Q2-12 to $25 Billion*
- *Global Wealth and Investment Management Reports Record Revenue, Pretax Margin, Net Income, Asset Management Fees and Loan Balances*
- *Commercial Loan Balances up 20 Percent From Q2-12 to $381 Billion*
- *Global Investment Banking Fees up 36 Percent From Q2-12 to $1.6 Billion; Maintained No. 2 Ranking in Global Investment Banking Fees*
- *Total Noninterest Expense of $16 Billion, Down $1 Billion From Q2-12*
- *Credit Quality Continued to Improve With Net Credit Loss Rates Below 1 Percent for the First Time Since Second Quarter of 2006*

Capital and Liquidity Remain Strong

- *Basel 1 Tier 1 Common Capital Ratio of 10.83 Percent, up From 10.49 Percent in Prior Quarter*
- *Estimated Basel 3 Tier 1 Common Capital Ratio of 9.60 Percent, up From 9.52 Percent in Prior Quarter[B]*
- *Long-term Debt Down $39 Billion From Year-ago Quarter, Driven by Maturities and Liability Management Actions*
- *Parent Company Liquidity Remained Strong With Time-to-required Funding at 32 Months*

CHARLOTTE — Bank of America Corporation today reported that second-quarter 2013 net income rose 63 percent to $4.0 billion from $2.5 billion in the second quarter of 2012. Earnings per diluted share increased to $0.32 from $0.19 in the second quarter of 2012. Revenue, net of interest expense, on a fully taxable-equivalent (FTE)[A] basis rose 3 percent to $22.9 billion from $22.2 billion a year ago.

The results for the second quarter of 2013 were driven by year-over-year improvements in net interest income, investment and brokerage income, investment banking fees, sales and trading revenue, equity investment income and credit quality as well as expense reductions. These items were partially offset by the absence of year-ago gains related to liability management actions and lower mortgage banking income.

"We are doing more business with our customers and clients, and gaining momentum across every customer group we serve," said Chief Executive Officer Brian Moynihan. "We must keep improving, but with the consumer recovering and businesses strong, we have lots of opportunity ahead."

"At the beginning of the year, we said we would focus on three things – revenue stability, strengthening the balance sheet and managing costs," said Chief Financial Officer Bruce Thompson. "This quarter, we delivered on all three. Revenue increased 3 percent, we continued to build capital ratios, despite the negative impact of higher interest rates on our bond portfolio, and we reduced expenses related to servicing delinquent mortgage loans at a faster rate than we originally expected."

Selected Financial Highlights

	Three Months Ended		
(Dollars in millions, except per share data)	**June 30 2013**	March 31 2013	June 30 2012
Net interest income, FTE basis [1]	**$ 10,771**	$ 10,875	$ 9,782
Noninterest income	**12,178**	12,533	12,420
Total revenue, net of interest expense, FTE basis	**22,949**	23,408	22,202
Provision for credit losses	**1,211**	1,713	1,773
Noninterest expense	**16,018**	19,500	17,048
Net income	**$ 4,012**	$ 1,483	$ 2,463
Diluted earnings per common share	**$ 0.32**	$ 0.10	$ 0.19

[1] Fully taxable-equivalent (FTE) basis is a non-GAAP financial measure. For reconciliations to GAAP financial measures, refer to pages 22-24 of this press release. Net interest income on a GAAP basis was $10.5 billion, $10.7 billion and $9.5 billion for the three months ended June 30, 2013, March 31, 2013 and June 30, 2012, respectively. Total revenue, net of interest expense, on a GAAP basis was $22.7 billion, $23.2 billion and $22.0 billion for the three months ended June 30, 2013, March 31, 2013 and June 30, 2012, respectively.

Revenue, net of interest expense, on an FTE basis[A] rose $747 million, or 3 percent, from the second quarter of 2012, to $22.9 billion, led by higher net interest income.

Net interest income, on an FTE basis, totaled $10.8 billion in the second quarter of 2013, compared to $10.9 billion in the first quarter of 2013 and $9.8 billion in the second quarter of 2012[A]. The improvement from the year-ago quarter was driven by favorable market-related impacts of $850 million from lower premium amortization and hedge ineffectiveness, reductions in long-term debt balances, lower rates paid on deposits and higher commercial loan balances, partially offset by lower consumer loan balances as well as lower asset yields. Net interest margin was 2.44 percent in the second quarter of 2013, compared to 2.43 percent in the first quarter of 2013 and 2.21 percent in the second quarter of 2012.

Noninterest income decreased $242 million from the year-ago quarter, as increases in investment banking fees, equity investment income and investment and brokerage income were more than offset by a decline in other income, as the year-ago quarter included gains related to liability management actions, and lower mortgage banking income

Noninterest expense decreased $1.0 billion compared to the year-ago quarter to$16.0 billion, driven primarily by lower litigation expense, reduced expenses in Legacy Assets and Servicing (LAS) and lower personnel expense as the company continued to streamline processes and achieve cost savings.

Previously, Bank of America stated that by the end of 2013, noninterest expense in LAS, excluding litigation costs, was expected to decline to $2.1 billion a quarter and the number of 60+ days delinquent mortgage loans would decline to 400,000. Based on the progress in the first half of 2013, the company now expects that by the fourth quarter of 2013, noninterest expense in LAS, excluding litigation costs, will be below $2.0 billion and that the number of 60+ days delinquent mortgage loans will decline below 375,000.

Litigation expense was $471 million in thesecond quarter of 2013, compared to $2.2 billion in thefirst quarter of 2013 and $963 million in the second quarter of 2012.

Income tax expense for thesecond quarter of 2013 was $1.5 billion on $5.5 billion of pretax income, resulting in a27 percent effective tax rate. This compares to income tax expense of $684 million on $3.1 billion of pretax income resulting in a22 percent effective tax rate in the year-ago quarter.

At June 30, 2013, the company had 257,158 full-time employees, down from 262,812 at March 31, 2013 and 275,460 at June 30, 2012.

Business Segment Results

The company reports results through five business segments: Consumer and Business Banking (CBB), Consumer Real Estate Services (CRES), Global Wealth and Investment Management (GWIM), Global Banking, and Global Markets, with the remaining operations recorded in All Other.

Unless otherwise noted, business segment revenue, on an FTE basis, is net of interest expense.

Consumer and Business Banking (CBB)[1]

(Dollars in millions)	Three Months Ended June 30 2013	March 31 2013	June 30 2012
Total revenue, net of interest expense, FTE basis	**$ 7,434**	$ 7,412	$ 7,495
Provision for credit losses	**967**	952	1,157
Noninterest expense	**4,183**	4,170	4,420
Net income	**$ 1,392**	$ 1,439	$ 1,208
Return on average allocated capital[2, 3]	**18.64%**	19.48%	—
Return on average economic capital[2, 3]	**—**	—	20.46%
Average loans	**$ 163,593**	$ 165,845	$ 173,565
Average deposits	**522,259**	502,508	474,328
At period-end			
Brokerage assets	**$ 84,182**	$ 82,616	$ 72,226

[1] During the second quarter of 2013, the results of consumer Dealer Financial Services (DFS), previously reported in Global Banking, were moved into CBB and prior periods have been reclassified to conform to current period presentation.

[2] Effective January 1, 2013, the company revised, on a prospective basis, its methodology for allocating capital to the business segments. In connection with this change in methodology, the company updated the applicable terminology to allocated capital from economic capital as reported in prior periods. For reconciliation of allocated capital, refer to pages 22-24 of this press release.

[3] Return on average allocated capital and return on average economic capital are non-GAAP financial measures. The company believes the use of these non-GAAP financial measures provides additional clarity in assessing the results of the segments. Other companies may define or calculate these measures differently. For reconciliation to GAAP financial measures, refer to pages 22-24 of this press release.

Business Highlights

- Average deposit balances of $522.3 billion increased $47.9 billion, or 10 percent, from the same period a year ago. The increase was driven by growth in liquid products in a low-rate environment and an $18 billion average impact of deposit transfers primarily from Global Wealth and Investment Management. The average rate paid on deposits in the second quarter of 2013 declined 7 basis points from the year-ago quarter due to pricing discipline and a shift in the mix of deposits.
- The number of mobile banking customers increased 28 percent from the year-ago quarter to 13.2 million, and 11.7 million checks were deposited this quarter via Mobile Check Deposits, reflecting a continued focus on enhancing the customer experience.
- U.S. consumer credit card retail spending per average active account increased 9 percent from the second quarter of 2012.
- Merrill Edge brokerage assets increased 17 percent from the same period a year ago to $84.2 billion due to positive account flows and market growth.
- Small business loan originations and commitments rose 24 percent from the year-ago quarter to $2.8 billion.
- The company's specialized sales force of financial solutions advisors, mortgage loan officers and small business bankers increased to more than 6,800 specialists in the second quarter of 2013, up 21 percent from the same period a year ago, reflecting the company's continued commitment to deepening customer relationships.

Financial Overview

Consumer and Business Banking reported net income of $1.4 billion, up $184 million, or 15 percent, from the year-ago quarter, driven by higher net interest income, lower provision expense and lower noninterest expense, partially offset by lower noninterest income.

Net interest income of $5.0 billion was up $156 million from the year-ago quarter, reflecting higher asset and liability management (ALM) activities, partially offset by the impact of the continued low-rate environment on deposit spreads, and lower average loans. Noninterest income decreased $217 million due to lower card income primarily from the exit from consumer protection products.

Provision for credit losses decreased $190 million from the year-ago quarter to $967 million reflecting continued improvement in consumer portfolio trends. Noninterest expense was down $237 million from the year-ago quarter to $4.2 billion primarily due to decreased litigation expense and lower operating expense.

Consumer Real Estate Services (CRES)

	Three Months Ended		
(Dollars in millions)	**June 30 2013**	March 31 2013	June 30 2012
Total revenue, net of interest expense, FTE basis	**$ 2,115**	$ 2,312	$ 2,529
Provision for credit losses	**291**	335	187
Noninterest expense	**3,394**	5,406	3,524
Net loss	**$ (937)**	$ (2,157)	$ (744)
Average loans and leases	**90,114**	92,963	105,507
At period-end			
Loans and leases	**$ 89,257**	$ 90,971	$ 104,079

Business Highlights

- Bank of America funded $26.8 billion in residential home loans and home equity loans during the second quarter of 2013, up 7 percent from the first quarter of 2013, and 41 percent higher than the second quarter of 2012.
- The residential fundings helped more than 112,000 homeowners either refinance an existing mortgage or purchase a home through our retail channels, including more than 4,600 first-time homebuyer mortgages and more than 40,000 mortgages to low- and moderate-income borrowers.
- The number of 60+ days delinquent first mortgage loans serviced by LAS declined 26 percent during the second quarter of 2013 to 492,000 loans from 667,000 loans at the end of the first quarter of 2013, and declined 54 percent from 1.06 million loans at the end of the second quarter of 2012.

Financial Overview

Consumer Real Estate Services reported a net loss of$937 million for the second quarter of 2013, compared to a net loss of $744 million for the same period in 2012. Revenuedeclined $414 million from the second quarter of 2012 to$2.1 billion. Noninterest income was $1.4 billion, a decrease of $400 million from the year-ago quarter, primarily due to lower servicing income driven by a decline in the size of the servicing portfolio. Core production revenue was $860 million in the second quarter of 2013, down from $902 million in the year-ago quarter as higher originations were offset by lower margins. This decline was partially offset by higher revenues from the sale of loans that had returned to performing status.

Approximately 83 percent of funded first mortgages were refinances and 17 percent were for home purchases. The provision for representations and warranties was $197 million in the second quarter of 2013, compared to $395 million in the second quarter of 2012.

The provision for credit losses increased $104 million to $291 million, reflecting a slower rate of improvement compared to the year-ago quarter. Noninterest expense decreased to $3.4 billion from $3.5 billion in the second quarter of 2012, due to lower LAS expenses, partially offset by higher expenses in Home Loans. The decline in LAS expenses reflected continued rightsizing of default-related staff and vendors, while the increase in Home Loan expenses was due primarily to higher loan volume.

Global Wealth and Investment Management (GWIM)

	Three Months Ended		
(Dollars in millions)	**June 30 2013**	March 31 2013	June 30 2012
Total revenue, net of interest expense, FTE basis	**$ 4,499**	$ 4,421	$ 4,094
Provision for credit losses	**(15)**	22	47
Noninterest expense	**3,272**	3,253	3,177
Net income	**$ 758**	$ 720	$ 548
Return on average allocated capital [1, 2]	**30.57%**	29.38%	—
Return on average economic capital [1, 2]	**—**	—	31.76%
Average loans and leases	**$ 109,589**	$ 106,082	$ 98,964
Average deposits	**235,344**	253,413	238,540
At period-end *(Dollars in billions)*			
Assets under management	**$ 743.6**	$ 745.3	$ 667.5
Total client balances[3]	**2,215.1**	2,231.7	2,066.6

1 Effective January 1, 2013, the company revised, on a prospective basis, its methodology for allocating capital to the business segments. In connection with this change in methodology, the company updated the applicable terminology to allocated capital from economic capital as reported in prior periods. For reconciliation of allocated capital, refer to pages 22-24 of this press release.

2 Return on average allocated capital and return on average economic capital are non-GAAP financial measures. The company believes the use of these non-GAAP financial measures provides additional clarity in assessing the results of the segments. Other companies may define or calculate these measures differently. For reconciliation to GAAP financial measures, refer to pages 22-24 of this press release.

3 Total client balances are defined as assets under management, assets in custody, client brokerage assets, client deposits and loans (including margin receivables).

Business Highlights

- Record quarterly results in revenue, pretax margin, net income, asset management fees and loan balances.
- Client balances rose 8 percent (excluding balances transferred to Consumer and Business Banking) from the year-ago quarter to $2.22 trillion.
- Asset management fees grew to $1.7 billion, up 10 percent from the year-ago quarter.
- Long-term assets under management (AUM) flows more than doubled from the year-ago quarter to $7.7 billion, marking the 16th consecutive quarter of positive flows.
- Period-end loan balances increased to $111.8 billion, up 11 percent from the year-ago quarter.
- Period-end deposit balances decreased $2.3 billion to $235.0 billion from the year-ago quarter as $15 billion of organic growth was offset by $17 billion of net transfers of deposits to Consumer and Business Banking.

Financial Overview

Global Wealth and Investment Management net income rose 38 percent from the second quarter of 2012 to $758 million. The pretax margin was a record 28 percent for the second quarter of 2013, up from 21 percent in the year-ago quarter.

Revenue increased 10 percent from the year-ago quarter to $4.5 billion, driven by higher asset management fees related to higher market levels and long-term AUM flows, higher transactional revenue and higher net interest income.

The provision for credit losses decreased $62 million from the year-ago quarter to a $15 million benefit driven by credit quality improvement. Noninterest expense of $3.3 billion increased 3 percent, driven by higher volume-related expenses partially offset by lower personnel costs.

Client balances rose 8 percent (excluding balances transferred to Consumer and Business Banking) from the year-ago quarter to $2.22 trillion, reflecting higher market levels and net inflows, driven by client activity in long-term AUM, deposits and loans. Assets under management rose $76.2 billion, or 11 percent, from the second quarter of 2012 to $743.6 billion, driven by long-term AUM flows and market impact.

Global Banking[1]

(Dollars in millions)	Three Months Ended June 30 2013	March 31 2013	June 30 2012
Total revenue, net of interest expense, FTE basis	**$ 4,139**	$ 4,030	$ 3,908
Provision for credit losses	**163**	149	(152)
Noninterest expense	**1,859**	1,837	1,967
Net income	**$ 1,291**	$ 1,284	$ 1,318
Return on average allocated capital [2, 3]	**22.52%**	22.65%	—
Return on average economic capital [2, 3]	**—**	—	27.24%
Average loans and leases	**$ 255,674**	$ 244,068	$ 219,504
Average deposits	**227,668**	222,120	213,862

1 During the second quarter of 2013, the results of consumer Dealer Financial Services (DFS), previously reported in Global Banking, were moved into CBB and prior periods have been reclassified to conform to current period presentation.

2 Effective January 1, 2013, the company revised, on a prospective basis, its methodology for allocating capital to the business segments. In connection with this change in methodology, the company updated the applicable terminology to allocated capital from economic capital as reported in prior periods. For reconciliation of allocated capital, refer to pages 22-24 of this press release.

3 Return on average allocated capital and return on average economic capital are non-GAAP financial measures. The company believes the use of these non-GAAP financial measures provides additional clarity in assessing the results of the segments. Other companies may define or calculate these measures differently. For reconciliation to GAAP financial measures, refer to pages 22-24 of this press release.

Business Highlights

- Bank of America Merrill Lynch (BAML) maintained its No. 2 ranking in global net investment banking fees in the second quarter of 2013, with a 7.4 percent market share, according to Dealogic. BAML was also ranked among the top three financial institutions in high-yield corporate debt, leveraged loans, investment-grade corporate debt, asset-backed securities, mortgage-backed securities and syndicated loans during the second quarter, according to Dealogic.

- Average loan and lease balances increased $36.2 billion, or 16 percent, from the year-ago quarter to $255.7 billion and $11.6 billion, or 5 percent, from the prior quarter with growth primarily in the commercial and industrial portfolio and the commercial real estate portfolio. Average international loans increased 29 percent from the year-ago quarter, driven by gains across all regions.

- Average deposits rose $13.8 billion, or 6 percent, from the year-ago quarter to $227.7 billion, due to growth in international deposits, which increased 22 percent from the year-ago quarter, reflecting the strength of the international franchise.

Financial Overview

Global Banking reported net income of $1.3 billion in the second quarter of 2013, relatively unchanged from the year-ago quarter, as an increase in revenue and a decline in noninterest expense were offset by higher provision for credit losses. Revenue of $4.1 billion was up $231 million, or 6 percent, from the second quarter of 2012, reflecting higher investment banking fees and higher net interest income driven by loan growth.

Firmwide investment banking fees of $1.6 billion, excluding self-led deals, increased 36 percent from the year-ago quarter, mainly due to a strong performance in debt and equity underwriting fees. Global Banking investment banking fees, excluding self-led deals, increased 24 percent to $785 million from $633 million in the year-ago quarter.

Global Corporate Banking revenue of $1.6 billion and Global Commercial Banking revenue of $1.8 billion increased $91 million and $140 million, respectively, compared to the year-ago quarter. Business Lending revenue of $1.9 billion and Treasury Services revenue of $1.4 billion increased $160 million and $71 million, respectively, compared to the year-ago period.

The provision for credit losses increased $315 million from the year-ago quarter to $163 million, driven by commercial loan growth. In the year-ago quarter, charge-offs exceeded provision, which resulted in a net reduction in the reserve of $272 million. Noninterest expense was $1.9 billion, down 5 percent from the year-ago quarter, primarily from lower personnel-related expenses.

Global Markets

	Three Months Ended		
(Dollars in millions)	**June 30 2013**	March 31 2013	June 30 2012
Total revenue, net of interest expense, FTE basis	**$ 4,189**	$ 4,869	$ 3,578
Total revenue, net of interest expense, FTE basis, excluding DVA [1]	**4,151**	4,924	3,734
Provision for credit losses	**(16)**	5	(1)
Noninterest expense	**2,769**	3,073	2,855
Net income	**$ 959**	$ 1,169	$ 497
Net income, excluding DVA [1]	**935**	1,204	595
Return on average allocated capital [2, 3]	**12.85%**	15.83%	—
Return on average economic capital [2, 3]	**—**	—	15.10%
Total average assets	**$ 653,116**	$ 667,265	$ 596,861

1 Total revenue, net of interest expense, on an FTE basis excluding DVA and net income excluding DVA are non-GAAP financial measures. DVA gains (losses) were $38 million, $(55) million and $(156) million for the three months ended June 30, 2013, March 31, 2013 and June 30, 2012, respectively.

2 Effective January 1, 2013, the company revised, on a prospective basis, its methodology for allocating capital to the business segments. In connection with this change in methodology, the company updated the applicable terminology to allocated capital from economic capital as reported in prior periods. For reconciliation of allocated capital, refer to pages 22-24 of this press release.

3 Return on average allocated capital and return on average economic capital are non-GAAP financial measures. The company believes the use of these non-GAAP financial measures provides additional clarity in assessing the results of the segments. Other companies may define or calculate these measures differently. For reconciliation to GAAP financial measures, refer to pages 22-24 of this press release.

Business Highlights

- Equities revenue, excluding DVA[D], rose 53 percent from the second quarter of 2012, and was the highest since the first quarter of 2011, driven by increased market share and improved trading performance.

- International revenue, excluding DVA[C], increased to 43 percent of global revenue compared to 34 percent in the year-ago quarter.

Financial Overview

Global Markets reported net income nearly doubled from the year-ago quarter to $959 million in the second quarter of 2013, compared to $497 million in the year-ago quarter. Excluding DVA[C], net income was $935 million in the second quarter of 2013, compared to $595 million in the year-ago quarter.

Global Markets revenue increased $611 million, or 17 percent, from the year-ago quarter to $4.2 billion. Excluding DVA[C], revenue increased $417 million, or 11 percent, to $4.2 billion driven by higher equities sales and trading revenue as well as an increase in debt and equity issuance. DVA gains were $38 million, compared to losses of $156 million in the year-ago quarter.

Fixed Income, Currency and Commodities sales and trading revenue, excluding DVA[E], was $2.3 billion in the second quarter of 2013, a decrease of $296 million from the year-ago quarter, reflecting a challenging trading environment toward the end of the quarter as fixed income assets sold off due to market concerns related to the Federal Reserve's policy announcement in June. Equities sales and trading revenue, excluding DVA[D], was $1.2 billion, an increase of $414 million, or 53 percent, from the year-ago quarter due to increased market share and improved trading performance.

Noninterest expense declined $86 million to $2.8 billion from the year-ago quarter primarily driven by lower operating costs.

All Other[1]

	Three Months Ended		
(Dollars in millions)	**June 30 2013**	March 31 2013	June 30 2012
Total revenue, net of interest expense, FTE basis [2]	**$ 573**	$ 364	$ 598
Provision for credit losses	**(179)**	250	535
Noninterest expense	**541**	1,761	1,105
Net income (loss)	**$ 549**	$ (972)	$ (364)
Total average loans	**238,910**	244,557	263,649

1 All Other consists of ALM activities, equity investments, the international consumer card business, liquidating businesses and other. ALM activities encompass the whole-loan residential mortgage portfolio and investment securities, interest rate and foreign currency risk management activities including the residual net interest income allocation, gains/losses on structured liabilities, and the impact of certain allocation methodologies and accounting hedge ineffectiveness. Equity Investments includes Global Principal Investments (GPI), strategic and certain other investments. Other includes certain residential mortgage loans that are managed by Legacy Assets and Servicing within CRES.

2 Revenue includes equity investment income (loss) of $576 million, $520 million and ($36) million for the three months ended June 30, 2013, March 31, 2013 and June 30, 2012, respectively, and gains on sales of debt securities of $452 million, $67 million and $354 million for the three months ended June 30, 2013, March 31, 2013 and June 30, 2012, respectively.

All Other reported net income of $549 million in the second quarter of 2013, compared to a net loss of $364 million for the same period a year ago. The increase was primarily driven by a reduction in the provision for credit losses, higher equity investment income and lower noninterest expense. Partially offsetting these items were $505 million in gains related to liability management actions in the year-ago period.

The provision for credit losses decreased $714 million to a $179 million benefit in the second quarter of 2013, compared to a year ago, driven primarily by continued improvement in portfolio trends and increased home prices in the residential mortgage portfolio. Noninterest expense decreased $564 million to $541 million due to lower litigation and personnel expenses.

Credit Quality

	Three Months Ended		
(Dollars in millions)	**June 30 2013**	March 31 2013	June 30 2012
Provision for credit losses	**$ 1,211**	$ 1,713	$ 1,773
Net charge-offs[1]	**2,111**	2,517	3,626
Net charge-off ratio[1, 2]	**0.94%**	1.14%	1.64%
Net charge-off ratio, excluding the PCI loan portfolio [2, 3]	**0.97**	1.18	1.69
Net charge-off ratio, including PCI write-offs [2, 3]	**1.07**	1.52	n/a
At period-end			
Nonperforming loans, leases and foreclosed properties	**$ 21,280**	$ 22,842	$ 25,377
Nonperforming loans, leases and foreclosed properties ratio [3]	**2.33%**	2.53%	2.87%
Allowance for loan and lease losses	**$ 21,235**	$ 22,441	$ 30,288
Allowance for loan and lease losses ratio [4]	**2.33%**	2.49%	3.43%

1 Excludes write-offs of PCI loans of $313 million and $839 million for the three months ended June 30, 2013 and March 31, 2013. There were no write-offs of PCI loans for the three months ended June 30, 2012.

2 Net charge-off ratios are calculated as net charge-offs divided by average outstanding loans and leases during the period; quarterly results are annualized.

3 Nonperforming loans, leases and foreclosed properties ratios are calculated as nonperforming loans, leases and foreclosed properties divided by outstanding loans, leases and foreclosed properties at the end of the period.

4 Allowance for loan and lease losses ratios are calculated as allowance for loan and lease losses divided by loans and leases outstanding at the end of the period.

n/a = not applicable

Note: Ratios do not include loans measured under the fair value option.

Credit quality continued to improve in the second quarter of 2013, with net charge-offs declining across nearly all major portfolios and the provision for credit losses decreasing from the first quarter of 2013 as well as the year-ago quarter. The number of 30+ days performing delinquent loans, excluding fully-insured loans, declined across all major consumer portfolios, reaching record low levels in the U.S. credit card portfolio. Additionally, reservable criticized balances and nonperforming loans, leases and foreclosed properties also continued to decline, down 27 percent and 16 percent from the year-ago period.
Net charge-offs were $2.1 billion in the second quarter of 2013, down from $2.5 billion in the first quarter of 2013 and $3.6 billion in the second quarter of 2012. Given the improving trend in delinquencies and other metrics, net charge-offs are expected to come in below $2.0 billion in the third quarter of 2013.

The provision for credit losses was $1.2 billion, a decline of $502 million from the first quarter of 2013 and a decline of $562 million from the second quarter of 2012. The provision for credit losses in the second quarter of 2013 was $900 million lower than net charge-offs, resulting in a reduction in the allowance for credit losses. This included a $252 million benefit in the PCI portfolio primarily due to an improved home price outlook. The remaining reduction was driven by improvement in the non-PCI consumer real estate portfolios, primarily due to increased home prices and continued portfolio improvement, as well as lower levels of delinquencies across the Consumer Lending portfolio.

The allowance for loan and lease losses to annualized net charge-off coverage ratio was 2.51 times in the second quarter of 2013, compared with 2.20 times in the first quarter of 2013 and 2.08 times in the second quarter of 2012. The increase was due to the improvement in net charge-offs discussed above. The allowance to annualized net charge-off coverage ratio, excluding PCI, was 2.04 times, 1.76 times and 1.46 times for the same periods, respectively.

Nonperforming loans, leases and foreclosed properties were $21.3 billion at June 30, 2013, a decrease from $22.8 billion at March 31, 2013 and $25.4 billion at June 30, 2012.

Capital and Liquidity Management

(Dollars in millions, except per share information)	**At June 30 2013**	At March 31 2013	At June 30 2012
Total shareholders' equity	**$ 231,032**	$ 237,293	$ 235,975
Tier 1 common capital	**139,519**	136,119	134,082
Tier 1 common capital ratio including Market Risk Final Rule [2]	**10.83%**	10.49%	n/a
Tangible common equity ratio [1]	**6.98**	6.88	6.83
Common equity ratio	**10.21**	10.05	10.05
Tangible book value per share [1]	**$ 13.32**	$ 13.36	$ 13.22
Book value per share	**20.18**	20.19	20.16

[1] Tangible common equity ratio and tangible book value per share are non-GAAP financial measures. For reconciliation to GAAP financial measures, refer to pages 22-24 of this press release.

[2] As of January 1, 2013, the Market Risk Final Rule became effective under Basel 1. The Market Risk Final Rule introduces new measures of market risk including a charge related to stressed Value-at-Risk (VaR), an incremental risk charge and a comprehensive risk measure, as well as other technical modifications. The Basel 1 Tier 1 common capital ratio for June 30, 2012 is not presented as the Market Risk Final Rule did not apply during that period.

n/a = not applicable

The Tier 1 common capital ratio, including the Market Risk Final Rule, was 10.83 percent at June 30, 2013, up from 10.49 percent at March 31, 2013. Prior to March 31, 2013, reported Basel 1 results were not calculated using the Market Risk Final Rule, which became effective on January 1, 2013.

As of June 30, 2013, the company's Tier 1 common capital ratio on a Basel 3 fully phased-in basis was estimated at 9.60 percent, up from 9.52 percent at March 31, 2013 and 7.95 percent at June 30, 2012.

Fully phased-in Basel 3 estimates for June 30, 2013 were calculated under the advanced approach of the final Basel 3 advanced approach rules recently released by the Federal Reserve, assuming all regulatory model approvals, except for the potential reduction to the risk-weighted assets resulting from the Comprehensive Risk Measure after one year.

Under Basel 3, the estimated Tier 1 common capital ratio increased from the first quarter of 2013 primarily due to lower risk-weighted assets, offset by a net decline in Tier 1 common capital. Estimated Basel 3 risk-weighted assets were lower than the first quarter of 2013 due to an overall improvement in credit quality. The decline in estimated Tier 1 common capital under Basel 3 was driven primarily by unrealized losses on available-for-sale debt securities recognized in other comprehensive income, partially offset by favorable earnings.

At June 30, 2013, the company's total Global Excess Liquidity Sources were $342 billion, down from $378 billion at June 30, 2012, with long-term debt reductions of $39 billion from the year-ago period. Time-to-required funding was 32 months at June 30, 2013, compared to 29 months at March 31, 2013 and 37 months at June 30, 2012.

During the second quarter of 2013, a cash dividend of $0.01 per common share was paid and the company recorded $441 million in preferred dividends, which included $76 million in non-cash dividends associated with the preferred stock redemptions. Period-end common shares issued and outstanding were 10.74 billion and 10.78 billion for the second quarter of 2013 and 2012.

The company previously announced that it was authorized to repurchase up to $5.0 billion of common stock and redeem approximately $5.5 billion in preferred stock. As of June 30, 2013, approximately 80 million common shares had been repurchased for approximately $1.0 billion at an average price of $12.59 per share, and approximately $5.5 billion of preferred stock, consisting of Series H, 6, 7 and 8, had been redeemed.

Tangible book value per share[E] was $13.32 at June 30, 2013, compared to $13.36 at March 31, 2013 and $13.22 at June 30, 2012. Book value per share was $20.18 at June 30, 2013, compared to $20.19 at March 31, 2013 and $20.16 at June 30, 2012.

A Fully taxable-equivalent (FTE) basis is a non-GAAP financial measure. For reconciliation to GAAP financial measures, refer to pages 22-24 of this press release. Total revenue, net of interest expense, on a GAAP basis, was $22.7 billion, $23.2 billion and $22.0 billion for the three months ended June 30, 2013, March 31, 2013 and June 30, 2012, respectively. Net interest income on a GAAP basis was $10.5 billion, $10.7 billion and $9.5 billion for the three months ended June 30, 2013, March 31, 2013 and June 30, 2012, respectively.

B Basel 3 Tier 1 common capital ratio is a non-GAAP financial measure. For reconciliation to GAAP financial measures, refer to page 18 of this press release. Fully phased-in Basel 3 estimates for June 30, 2013 were calculated under the final advanced approach of the Basel 3 rules recently released by the Federal Reserve, assuming all regulatory model approvals, except for the potential reduction to risk-weighted assets resulting from the Comprehensive Risk Measure after one year.

C Sales and trading revenue, international revenue and net income (loss) excluding the impact of DVA are non-GAAP financial measures. DVA gains (losses) were $38 million, $(55) million and $(156) million for the three months ended June 30, 2013, March 31, 2013 and June 30, 2012, respectively.

D Fixed Income, Currency and Commodities (FICC) sales and trading revenue, excluding DVA, and Equity sales and trading revenue, excluding DVA, are non-GAAP financial measures. FICC DVA gains (losses) were $33 million, $(65) million and $(137) million for the three months ended June 30, 2013, March 31, 2013 and June 30, 2012, respectively. Equities DVA gains (losses) were $5 million, $10 million and $(19) million for the three months ended June 30, 2013, March 31, 2013 and June 30, 2012, respectively.

E Tangible book value per share of common stock is a non-GAAP measure. Other companies may define or calculate this measure differently. For reconciliation to GAAP measures, refer to pages 22-24 of this press release.

Note: Chief Executive Officer Brian Moynihan and Chief Financial Officer Bruce Thompson will discuss second-quarter 2013 results in a conference call at 8:30 a.m. ET today. The presentation and supporting materials can be accessed on the Bank of America Investor Relations website at http://investor.bankofamerica.com. For a listen-only connection to the conference call, dial 1.877.200.4456 (U.S.) or 1.785.424.1734 (international) and the conference ID: 79795.

A replay will be available via webcast through the Bank of America Investor Relations website. A replay of the conference call will also be available beginning at noon on July 17 through midnight, July 25 by telephone at 800.753.8546 (U.S.) or 1.402.220.0685 (international).

Bank of America
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Bank of America and its management may make certain statements that constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These statements can be identified by the fact that they do not relate strictly to historical or current facts. Forward-looking statements often use words such as "anticipates," "targets," "expects," "estimates," "intends," "plans," "goals," "believes" and other similar expressions or future or conditional verbs such as "will," "should," "would" and "could." The forward-looking statements made represent Bank of America's current expectations, plans or forecasts of its future results and revenues, including expectations regarding the timing and amount of cost savings due to Project New BAC; expectations regarding previously announced stock repurchases; expectations regarding Legacy Assets and Servicing (LAS) costs; expectations regarding third-quarter 2013 net charge-offs;
and other similar matters. These statements are not guarantees of future results or performance and involve certain risks, uncertainties and assumptions that are difficult to predict and are often beyond Bank of America's control. Actual outcomes and results may differ materially from those expressed in, or implied by, any of these forward-looking statements.

You should not place undue reliance on any forward-looking statement and should consider all of the following uncertainties and risks, as well as those more fully discussed under Item 1A. "Risk Factors" of Bank of America's 2012 Annual Report on Form 10-K, and in any of

Bank of America's subsequent SEC filings; the company's ability to obtain required approvals or consents from third parties with respect to the MSR sale agreements; the company's resolution of remaining differences with the government-sponsored enterprises (GSEs) regarding representations and warranties repurchase claims, including in some cases with respect to mortgage insurance rescissions and foreclosure delays; the company's ability to resolve representations and warranties claims made by monolines and private-label and other investors, including as a result of any adverse court rulings, and the chance that the company could face related servicing, securities, fraud, indemnity or other claims from one or more of the monolines or private-label and other investors; that final court approval of negotiated settlements is not obtained; if future representations and warranties losses occur in excess of the company's recorded liability and estimated range of possible loss for GSE and non-GSE exposures; uncertainties about the financial stability of several countries in the European Union (EU), the increasing risk that those countries may default on their sovereign debt or exit the EU and related stresses on financial markets, the euro and the EU and the company's direct and indirect exposures to such risks; the uncertainty regarding the timing and final substance of any capital or liquidity standards, including the proposed supplementary leverage ratio requirements and their implementation for U.S. banks through rulemaking by the Board of Governors of the Federal Reserve System (Federal Reserve), including anticipated requirements to hold higher levels of regulatory capital, liquidity and meet higher regulatory capital ratios as a result of proposed capital or liquidity standards; the negative impact of the Dodd-Frank Wall Street Reform and Consumer Protection Act on the company's businesses and earnings, including as a result of additional regulatory interpretation and rulemaking and the success of the company's actions to mitigate such impacts; the company's satisfaction of its borrower assistance programs under the global settlement agreement with federal agencies and state attorneys general and under the acceleration agreement with the OCC and the Federal Reserve; adverse changes to the company's credit ratings from the major credit rating agencies; estimates of the fair value of certain of the company's assets and liabilities; the inherent uncertainty of litigation and, while litigation expense is expected to continue in future periods, it is expected to vary from period to period; unexpected claims, damages and fines resulting from pending or future litigation and regulatory proceedings; the company's ability to fully realize the cost savings and other anticipated benefits from Project New BAC, including in accordance with currently anticipated timeframes; potential tapering of the Federal Reserve's bond buying program; the impacts on the company of a potential higher rate environment; and other similar matters.

Forward-looking statements speak only as of the date they are made, and Bank of America undertakes no obligation to update any forward-looking statement to reflect the impact of circumstances or events that arise after the date the forward-looking statement was made.

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Bank of America Corporation and Subsidiaries

Selected Financial Data

(Dollars in millions, except per share data; shares in thousands)

Summary Income Statement	Six Months Ended June 30		Second Quarter	First Quarter	Second Quarter
	2013	2012	2013	2013	2012
Net interest income	$ 21,213	$ 20,394	$ 10,549	$ 10,664	$ 9,548
Noninterest income	24,711	23,852	12,178	12,533	12,420
Total revenue, net of interest expense	45,924	44,246	22,727	23,197	21,968
Provision for credit losses	2,924	4,191	1,211	1,713	1,773
Noninterest expense	35,518	36,189	16,018	19,500	17,048
Income before income taxes	7,482	3,866	5,498	1,984	3,147
Income tax expense	1,987	750	1,486	501	684
Net income	$ 5,495	$ 3,116	$ 4,012	$ 1,483	$ 2,463
Preferred stock dividends	814	690	441	373	365
Net income applicable to common shareholders	$ 4,681	$ 2,426	$ 3,571	$ 1,110	$ 2,098
Earnings per common share	$ 0.43	$ 0.23	$ 0.33	$ 0.10	$ 0.19
Diluted earnings per common share	0.42	0.22	0.32	0.10	0.19

Summary Average Balance Sheet	Six Months Ended June 30		Second Quarter	First Quarter	Second Quarter
	2013	2012	2013	2013	2012
Total loans and leases	$ 910,269	$ 906,610	$ 914,234	$ 906,259	$ 899,498
Debt securities	349,794	349,350	343,260	356,399	357,081
Total earning assets	1,784,975	1,770,336	1,769,336	1,800,786	1,772,568
Total assets	2,198,443	2,190,868	2,184,610	2,212,430	2,194,563
Total deposits	1,077,631	1,031,500	1,079,956	1,075,280	1,032,888
Common shareholders' equity	218,509	215,466	218,790	218,225	216,782
Total shareholders' equity	236,024	234,062	235,063	236,995	235,558

Performance Ratios	Six Months Ended June 30		Second Quarter	First Quarter	Second Quarter
	2013	2012	2013	2013	2012
Return on average assets	0.50 %	0.29 %	0.74 %	0.27 %	0.45 %
Return on average tangible shareholders' equity (1)	6.84	3.94	9.98	3.69	6.16

Credit Quality	Six Months Ended June 30		Second Quarter	First Quarter	Second Quarter
	2013	2012	2013	2013	2012
Total net charge-offs	$ 4,628	$ 7,682	$ 2,111	$ 2,517	$ 3,626
Net charge-offs as a % of average loans and leases outstanding (2)	1.04 %	1.72 %	0.94 %	1.14 %	1.64 %
Provision for credit losses	$ 2,924	$ 4,191	$ 1,211	$ 1,713	$ 1,773

	June 30 2013	March 31 2013	June 30 2012
Total nonperforming loans, leases and foreclosed properties (3)	$ 21,280	$ 22,842	$ 25,377
Nonperforming loans, leases and foreclosed properties as a % of total loans, leases and foreclosed properties (2)	2.33 %	2.53 %	2.87 %
Allowance for loan and lease losses	$ 21,235	$ 22,441	$ 30,288
Allowance for loan and lease losses as a % of total loans and leases outstanding (2)	2.33 %	2.49 %	3.43 %

For footnotes see page 18.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries

Selected Financial Data (continued)

(Dollars in millions, except per share data; shares in thousands)

Capital Management

	June 30 2013	March 31 2013	June 30 2012
Risk-based capital (4, 5):			
Tier 1 common capital	$ 139,519	$ 136,119	$ 134,082
Tier 1 common capital ratio (6)	10.83%	10.49%	11.24%
Tier 1 leverage ratio	7.49	7.49	7.84
Tangible equity ratio (7)	7.67	7.78	7.73
Tangible common equity ratio (7)	6.98	6.88	6.83
Period-end common shares issued and outstanding	10,743,098	10,822,380	10,776,869

Basel 1 to Basel 3 (fully phased-in) Reconciliation (5, 8)

	June 30 2013	March 31 2013	June 30 2012
Regulatory capital – Basel 1 to Basel 3 (fully phased-in)			
Basel 1 Tier 1 capital	$ 156,689	$ 158,677	$ 164,665
Deduction of qualifying preferred stock and trust preferred securities	(17,170)	(22,558)	(30,583)
Basel 1 Tier 1 common capital	139,519	136,119	134,082
Deduction of defined benefit pension assets	(787)	(776)	(3,057)
Change in deferred tax assets and threshold deductions (deferred tax asset temporary differences, MSRs and significant investments)	(6,761)	(4,501)	(3,745)
Change in all other deductions, net	(6,125)	(2,032)	(2,459)
Basel 3 (fully phased-in) Tier 1 common capital	$ 125,846	$ 128,810	$ 124,821
Risk-weighted assets – Basel 1 to Basel 3 (fully phased-in)			
Basel 1 risk-weighted assets	$ 1,288,159	$ 1,298,187	$ 1,193,422
Net change in credit and other risk-weighted assets	22,276	55,454	298,003
Increase due to Market Risk Final Rule	—	—	79,553
Basel 3 (fully phased-in) risk-weighted assets	$ 1,310,435	$ 1,353,641	$ 1,570,978
Tier 1 common capital ratios			
Basel 1	10.83%	10.49%	11.24%
Basel 3 (fully phased-in)	9.60	9.52	7.95

	Six Months Ended June 30				
	2013	2012	Second Quarter 2013	First Quarter 2013	Second Quarter 2012
Common shares issued	44,480	240,931	364	44,116	1,265
Average common shares issued and outstanding	10,787,357	10,714,881	10,775,867	10,798,975	10,775,695
Average diluted common shares issued and outstanding	11,549,693	11,509,945	11,524,510	11,154,778	11,556,011
Dividends paid per common share	$ 0.02	$ 0.02	$ 0.01	$ 0.01	$ 0.01

Summary Period-End Balance Sheet

	June 30 2013	March 31 2013	June 30 2012
Total loans and leases	$ 921,570	$ 911,592	$ 892,315
Total debt securities	336,403	354,709	349,140
Total earning assets	1,719,866	1,763,737	1,737,809
Total assets	2,123,320	2,174,819	2,160,854
Total deposits	1,080,783	1,095,183	1,035,225
Total shareholders' equity	231,032	237,293	235,975
Common shareholders' equity	216,791	218,513	217,213
Book value per share of common stock	$ 20.18	$ 20.19	$ 20.16
Tangible book value per share of common stock (1)	13.32	13.36	13.22

(1) Return on average tangible shareholders' equity and tangible book value per share of common stock are non-GAAP financial measures. We believe the use of these non-GAAP financial measures provides additional clarity in assessing the results of the Corporation. Other companies may define or calculate non-GAAP financial measures differently. See Reconciliations to GAAP Financial Measureson pages 22-24.

(2) Ratios do not include loans accounted for under the fair value option during the period. Charge-off ratios are annualized for the quarterly presentation.

(3) Balances do not include past due consumer credit card, consumer loans secured by real estate where repayments are insured by the Federal Housing Administration and individually insured long-term stand-by agreements (fully-insured home loans), and in general, other consumer and commercial loans not secured by real estate; purchased credit-impaired loans even though the customer may be contractually past due; nonperforming loans held-for-sale; nonperforming loans accounted for under the fair value option; and nonaccruing troubled debt restructured loans removed from the purchased credit-impaired portfolio prior to January 1, 2010.

(4) Regulatory capital ratios are preliminary until filed with the Federal Reserve on Form Y-9C.

(5) Includes the Market Risk Final Rule at June 30, 2013 and March 31, 2013. At June 30, 2012, the Basel 1 information did not include the Market Risk Final Rule.

(6) Tier 1 common capital ratio equals Tier 1 capital excluding preferred stock, trust preferred securities, hybrid securities and minority interest divided by risk-weighted assets.

(7) Tangible equity ratio equals period-end tangible shareholders' equity divided by period-end tangible assets. Tangible common equity equals period-end tangible common shareholders' equity divided by period-end tangible assets. Tangible shareholders' equity and tangible assets are non-GAAP financial measures. We believe the use of these non-GAAP financial measures provides additional clarity in assessing the results of the Corporation. Other companies may define or calculate non-GAAP financial measures differently. See Reconciliations to GAAP Financial Measureson pages 22-24.

[8] Basel 3 (fully phased-in) estimates as of June 30, 2013 are based on the Advanced Approach under the final Basel 3 rules issued on July 2, 2013.

Certain prior period amounts have been reclassified to conform to current period presentation.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries

Quarterly Results by Business Segment

(Dollars in millions)

	Second Quarter 2013					
	Consumer & Business Banking	Consumer Real Estate Services	Global Banking	Global Markets	GWIM	All Other
Total revenue, net of interest expense (FTE basis)(1)	$ 7,434	$ 2,115	$ 4,139	$ 4,189	$ 4,499	$ 573
Provision for credit losses	967	291	163	(16)	(15)	(179)
Noninterest expense	4,183	3,394	1,859	2,769	3,272	541
Net income (loss)	1,392	(937)	1,291	959	758	549
Return on average allocated capital (2, 3)	18.64%	n/m	22.52%	12.85%	30.57%	n/m
Balance Sheet						
Average						
Total loans and leases	$ 163,593	$ 90,114	$ 255,674	n/m	$ 109,589	$ 238,910
Total deposits	522,259	n/m	227,668	n/m	235,344	33,774
Allocated capital (2, 3)	30,000	24,000	23,000	$ 30,000	10,000	n/m
Period end						
Total loans and leases	$ 164,851	$ 89,257	$ 258,502	n/m	$ 111,785	$ 234,047
Total deposits	525,099	n/m	229,586	n/m	235,012	34,597

	First Quarter 2013					
	Consumer & Business Banking	Consumer Real Estate Services	Global Banking	Global Markets	GWIM	All Other
Total revenue, net of interest expense (FTE basis)(1)	$ 7,412	$ 2,312	$ 4,030	$ 4,869	$ 4,421	$ 364
Provision for credit losses	952	335	149	5	22	250
Noninterest expense	4,170	5,406	1,837	3,073	3,253	1,761
Net income (loss)	1,439	(2,157)	1,284	1,169	720	(972)
Return on average allocated capital (2, 3)	19.48%	n/m	22.65%	15.83%	29.38%	n/m
Balance Sheet						
Average						
Total loans and leases	$ 165,845	$ 92,963	$ 244,068	n/m	$ 106,082	$ 244,557
Total deposits	502,508	n/m	222,120	n/m	253,413	35,549
Allocated capital (2, 3)	30,000	24,000	23,000	$ 30,000	10,000	n/m
Period end						
Total loans and leases	$ 163,820	$ 90,971	$ 250,985	n/m	$ 107,048	$ 241,406
Total deposits	530,581	n/m	228,248	n/m	239,853	35,759

	Second Quarter 2012					
	Consumer & Business Banking	Consumer Real Estate Services	Global Banking	Global Markets	GWIM	All Other
Total revenue, net of interest expense (FTE basis)(1)	$ 7,495	$ 2,529	$ 3,908	$ 3,578	$ 4,094	$ 598
Provision for credit losses	1,157	187	(152)	(1)	47	535
Noninterest expense	4,420	3,524	1,967	2,855	3,177	1,105
Net income (loss)	1,208	(744)	1,318	497	548	(364)
Return on average economic capital(2, 3)	20.46%	n/m	27.24%	15.10%	31.76%	n/m
Balance Sheet						
Average						
Total loans and leases	$ 173,565	$ 105,507	$ 219,504	n/m	$ 98,964	$ 263,649
Total deposits	474,328	n/m	213,862	n/m	238,540	43,722
Economic capital (2, 3)	23,807	14,120	19,472	$ 13,316	7,011	n/m
Period end						
Total loans and leases	$ 171,094	$ 104,079	$ 218,681	n/m	$ 100,261	$ 259,830
Total deposits	479,795	n/m	216,529	n/m	237,339	39,362

(1) Fully taxable-equivalent basis is a performance measure used by management in operating the business that management believes provides investors with a more accurate picture of the interest margin for comparative purposes.

(2) Effective January 1, 2013, the Corporation revised, on a prospective basis, its methodology for allocating capital to the business segments. In connection with the change in methodology, the Corporation updated the applicable terminology in the above table to allocated capital from economic capital as reported in prior periods. For more information, see Exhibit A: Non-GAAP Reconciliations - Reconciliations to GAAP Financial Measures on pages 22-24.

(3) Return on average allocated capital and return on average economic capital are calculated as net income, adjusted for cost of funds and earnings credits and certain expenses related to intangibles, divided by average allocated capital or average economic capital, as applicable. Allocated capital, economic capital and the related returns are non-GAAP financial measures. The Corporation believes the use of these non-GAAP financial measures provides additional clarity in assessing the results of the segments. Other companies may define or calculate these measures differently. (See Exhibit A: Non-GAAP Reconciliations - Reconciliations to GAAP Financial Measures on pages 22-24.)

n/m = not meaningful

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Year-to-Date Results by Business Segment

(Dollars in millions)

	Six Months Ended June 30, 2013					
	Consumer & Business Banking	**Consumer Real Estate Services**	**Global Banking**	**Global Markets**	**GWIM**	**All Other**
Total revenue, net of interest expense (FTE basis)[(1)]	**$ 14,846**	**$ 4,427**	**$ 8,169**	**$ 9,058**	**$ 8,920**	**$ 937**
Provision for credit losses	**1,919**	**626**	**312**	**(11)**	**7**	**71**
Noninterest expense	**8,353**	**8,800**	**3,696**	**5,842**	**6,525**	**2,302**
Net income (loss)	**2,831**	**(3,094)**	**2,575**	**2,128**	**1,478**	**(423)**
Return on average allocated capital [(2, 3)]	**19.06%**	**n/m**	**22.58%**	**14.33%**	**29.98%**	**n/m**
Balance Sheet						
Average						
Total loans and leases	**$ 164,713**	**$ 91,531**	**$ 249,903**	**n/m**	**$ 107,845**	**$ 241,718**
Total deposits	**512,438**	**n/m**	**224,909**	**n/m**	**244,329**	**34,657**
Allocated capital [(2, 3)]	**30,000**	**24,000**	**23,000**	**$ 30,000**	**10,000**	**n/m**
Period end						
Total loans and leases	**$ 164,851**	**$ 89,257**	**$ 258,502**	**n/m**	**$ 111,785**	**$ 234,047**
Total deposits	**525,099**	**n/m**	**229,586**	**n/m**	**235,012**	**34,597**

	Six Months Ended June 30, 2012					
	Consumer & Business Banking	Consumer Real Estate Services	Global Banking	Global Markets	GWIM	All Other
Total revenue, net of interest expense (FTE basis)[(1)]	$ 15,128	$ 5,193	$ 7,937	$ 7,985	$ 8,241	$ 203
Provision for credit losses	2,064	694	(427)	(14)	93	1,781
Noninterest expense	8,725	7,404	3,928	6,090	6,409	3,633
Net income (loss)	2,740	(1,879)	2,802	1,326	1,098	(2,971)
Return on average economic capital[(2, 3)]	23.32%	n/m	29.31%	19.32%	33.24%	n/m
Balance Sheet						
Average						
Total loans and leases	$ 177,971	$ 107,554	$ 221,854	n/m	$ 98,490	$ 266,938
Total deposits	469,181	n/m	212,638	n/m	239,200	48,125
Economic capital [(2, 3)]	23,682	14,455	19,243	$ 13,849	6,716	n/m
Period end						
Total loans and leases	$ 171,094	$ 104,079	$ 218,681	n/m	$ 100,261	$ 259,830
Total deposits	479,795	n/m	216,529	n/m	237,339	39,362

(1) Fully taxable-equivalent basis is a performance measure used by management in operating the business that management believes provides investors with a more accurate picture of the interest margin for comparative purposes.

(2) Effective January 1, 2013, the Corporation revised, on a prospective basis, its methodology for allocating capital to the business segments. In connection with the change in methodology, the Corporation updated the applicable terminology in the above table to allocated capital from economic capital as reported in prior periods. For more information, see Exhibit A: Non-GAAP Reconciliations - Reconciliations to GAAP Financial Measures on pages 22-24.

(3) Return on average allocated capital and return on average economic capital are calculated as net income, adjusted for cost of funds and earnings credits and certain expenses related to intangibles, divided by average allocated capital or average economic capital, as applicable. Allocated capital, economic capital and the related returns are non-GAAP financial measures. The Corporation believes the use of these non-GAAP financial measures provides additional clarity in assessing the results of the segments. Other companies may define or calculate these measures differently. (See Exhibit A: Non-GAAP Reconciliations - Reconciliations to GAAP Financial Measures on pages 22-24.)

n/m = not meaningful

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Supplemental Financial Data

(Dollars in millions)

Fully taxable-equivalent (FTE) basis data[(1)]	Six Months Ended June 30 2013	Six Months Ended June 30 2012	Second Quarter 2013	First Quarter 2013	Second Quarter 2012
Net interest income	**$ 21,646**	$ 20,835	**$ 10,771**	$ 10,875	$ 9,782
Total revenue, net of interest expense	**46,357**	44,687	**22,949**	23,408	22,202
Net interest yield[(2)]	**2.44 %**	2.36 %	**2.44 %**	2.43 %	2.21 %
Efficiency ratio	**76.62**	80.98	**69.80**	83.31	76.79

Other Data	June 30, 2013	March 31, 2013	June 30, 2012
Number of banking centers - U.S.	**5,328**	5,389	5,594
Number of branded ATMs - U.S.	**16,354**	16,311	16,220
Ending full-time equivalent employees	**257,158**	262,812	275,460

(1) FTE basis is a non-GAAP financial measure. FTE basis is a performance measure used by management in operating the business that management believes provides investors with a more accurate picture of the interest margin for comparative purposes. See Reconciliations to GAAP Financial Measures on pages 22-24.
(2) Calculation includes fees earned on overnight deposits placed with the Federal Reserve and, beginning in the third quarter of 2012, fees earned on deposits, primarily overnight, placed with certain non-U.S. central banks, of $73 million and $99 million for the six months ended June 30, 2013 and 2012, $40 million and $33 million for the second and first quarters of 2013, and $52 million for the second quarter of 2012, respectively.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Reconciliations to GAAP Financial Measures

(Dollars in millions)

The Corporation evaluates its business based on a fully taxable-equivalent basis, a non-GAAP financial measure. The Corporation believes managing the business with net interest income on a fully taxable-equivalent basis provides a more accurate picture of the interest margin for comparative purposes. Total revenue, net of interest expense, includes net interest income on a fully taxable-equivalent basis and noninterest income. The Corporation views related ratios and analyses (i.e., efficiency ratios and net interest yield) on a fully taxable-equivalent basis. To derive the fully taxable-equivalent basis, net interest income is adjusted to reflect tax-exempt income on an equivalent before-tax basis with a corresponding increase in income tax expense. For purposes of this calculation, the Corporation uses the federal statutory tax rate of 35 percent. This measure ensures comparability of net interest income arising from taxable and tax-exempt sources. The efficiency ratio measures the costs expended to generate a dollar of revenue, and net interest yield measures the basis points the Corporation earns over the cost of funds.

The Corporation also evaluates its business based on the following ratios that utilize tangible equity, a non-GAAP financial measure. Tangible equity represents an adjusted shareholders' equity or common shareholders' equity amount which has been reduced by goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities. Return on average tangible common shareholders' equity measures the Corporation's earnings contribution as a percentage of adjusted average common shareholders' equity. Return on average tangible shareholders' equity measures the Corporation's earnings contribution as a percentage of adjusted average shareholders' equity. The tangible common equity ratio represents adjusted ending common shareholders' equity divided by total assets less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities. The tangible equity ratio represents total adjusted ending shareholders' equity divided by total assets less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities. Tangible book value per common share represents adjusted ending common shareholders' equity divided by ending common shares outstanding. These measures are used to evaluate the Corporation's use of equity (i.e., capital). In addition, profitability, relationship and investment models all use return on average tangible shareholders' equity as key measures to support our overall growth goals.

Effective January 1, 2013, on a prospective basis, the Corporation adjusted the amount of capital being allocated to its business segments. The adjustment reflects a refinement to the prior-year methodology (economic capital) which focused solely on internal risk-based economic capital models. The refined methodology (allocated capital) now also considers the effect of regulatory capital requirements in addition to internal risk-based economic capital models. The Corporation's internal risk-based capital models use a risk-adjusted methodology incorporating each segment's credit, market, interest rate, business and operational risk components. The capital allocated to the Corporation's business segments is currently referred to as allocated capital and, prior to January 1, 2013, was referred to as economic capital, both of which represent non-GAAP financial measures. Allocated capital in the Corporation's business segments is subject to change over time.

See the tables below and on pages23-24 for reconciliations of these non-GAAP financial measures with financial measures defined by GAAP for the six months ended June 30, 2013 and 2012, and the three months ended June 30, 2013, March 31, 2013 and June 30, 2012. The Corporation believes the use of these non-GAAP financial measures provides additional clarity in assessing the results of the Corporation. Other companies may define or calculate supplemental financial data differently.

	Six Months Ended June 30		Second Quarter	First Quarter	Second Quarter
	2013	2012	**2013**	2013	2012
Reconciliation of net interest income to net interest income on a fully taxable-equivalent basis					
Net interest income	**$ 21,213**	$ 20,394	**$ 10,549**	$ 10,664	$ 9,548
Fully taxable-equivalent adjustment	**433**	441	**222**	211	234
Net interest income on a fully taxable-equivalent basis	**$ 21,646**	$ 20,835	**$ 10,771**	$ 10,875	$ 9,782
Reconciliation of total revenue, net of interest expense to total revenue, net of interest expense on a fully taxable-equivalent basis					
Total revenue, net of interest expense	**$ 45,924**	$ 44,246	**$ 22,727**	$ 23,197	$ 21,968
Fully taxable-equivalent adjustment	**433**	441	**222**	211	234
Total revenue, net of interest expense on a fully taxable-equivalent basis	**$ 46,357**	$ 44,687	**$ 22,949**	$ 23,408	$ 22,202
Reconciliation of income tax expense to income tax expense on a fully taxable-equivalent basis					
Income tax expense	**$ 1,987**	$ 750	**$ 1,486**	$ 501	$ 684
Fully taxable-equivalent adjustment	**433**	441	**222**	211	234
Income tax expense on a fully taxable-equivalent basis	**$ 2,420**	$ 1,191	**$ 1,708**	$ 712	$ 918
Reconciliation of average common shareholders' equity to average tangible common shareholders' equity					
Common shareholders' equity	**$ 218,509**	$ 215,466	**$ 218,790**	$ 218,225	$ 216,782
Goodwill	**(69,937)**	(69,971)	**(69,930)**	(69,945)	(69,976)
Intangible assets (excluding mortgage servicing rights)	**(6,409)**	(7,701)	**(6,270)**	(6,549)	(7,533)
Related deferred tax liabilities	**2,393**	2,663	**2,360**	2,425	2,626
Tangible common shareholders' equity	**$ 144,556**	$ 140,457	**$ 144,950**	$ 144,156	$ 141,899
Reconciliation of average shareholders' equity to average tangible shareholders' equity					
Shareholders' equity	**$ 236,024**	$ 234,062	**$ 235,063**	$ 236,995	$ 235,558
Goodwill	**(69,937)**	(69,971)	**(69,930)**	(69,945)	(69,976)
Intangible assets (excluding mortgage servicing rights)	**(6,409)**	(7,701)	**(6,270)**	(6,549)	(7,533)
Related deferred tax liabilities	**2,393**	2,663	**2,360**	2,425	2,626
Tangible shareholders' equity	**$ 162,071**	$ 159,053	**$ 161,223**	$ 162,926	$ 160,675

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Reconciliations to GAAP Financial Measures (continued)

(Dollars in millions)

	Six Months Ended June 30 2013	Six Months Ended June 30 2012	Second Quarter 2013	First Quarter 2013	Second Quarter 2012
Reconciliation of period-end common shareholders' equity to period-end tangible common shareholders' equity					
Common shareholders' equity	**$ 216,791**	$ 217,213	**$ 216,791**	$ 218,513	$ 217,213
Goodwill	**(69,930)**	(69,976)	**(69,930)**	(69,930)	(69,976)
Intangible assets (excluding mortgage servicing rights)	**(6,104)**	(7,335)	**(6,104)**	(6,379)	(7,335)
Related deferred tax liabilities	**2,297**	2,559	**2,297**	2,363	2,559
Tangible common shareholders' equity	**$ 143,054**	$ 142,461	**$ 143,054**	$ 144,567	$ 142,461
Reconciliation of period-end shareholders' equity to period-end tangible shareholders' equity					
Shareholders' equity	**$ 231,032**	$ 235,975	**$ 231,032**	$ 237,293	$ 235,975
Goodwill	**(69,930)**	(69,976)	**(69,930)**	(69,930)	(69,976)
Intangible assets (excluding mortgage servicing rights)	**(6,104)**	(7,335)	**(6,104)**	(6,379)	(7,335)
Related deferred tax liabilities	**2,297**	2,559	**2,297**	2,363	2,559
Tangible shareholders' equity	**$ 157,295**	$ 161,223	**$ 157,295**	$ 163,347	$ 161,223
Reconciliation of period-end assets to period-end tangible assets					
Assets	**$ 2,123,320**	$ 2,160,854	**$ 2,123,320**	$ 2,174,819	$ 2,160,854
Goodwill	**(69,930)**	(69,976)	**(69,930)**	(69,930)	(69,976)
Intangible assets (excluding mortgage servicing rights)	**(6,104)**	(7,335)	**(6,104)**	(6,379)	(7,335)
Related deferred tax liabilities	**2,297**	2,559	**2,297**	2,363	2,559
Tangible assets	**$ 2,049,583**	$ 2,086,102	**$ 2,049,583**	$ 2,100,873	$ 2,086,102
Book value per share of common stock					
Common shareholders' equity	**$ 216,791**	$ 217,213	**$ 216,791**	$ 218,513	$ 217,213
Ending common shares issued and outstanding	**10,743,098**	10,776,869	**10,743,098**	10,822,380	10,776,869
Book value per share of common stock	**$ 20.18**	$ 20.16	**$ 20.18**	$ 20.19	$ 20.16
Tangible book value per share of common stock					
Tangible common shareholders' equity	**$ 143,054**	$ 142,461	**$ 143,054**	$ 144,567	$ 142,461
Ending common shares issued and outstanding	**10,743,098**	10,776,869	**10,743,098**	10,822,380	10,776,869
Tangible book value per share of common stock	**$ 13.32**	$ 13.22	**$ 13.32**	$ 13.36	$ 13.22

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Reconciliations to GAAP Financial Measures (continued)

(Dollars in millions)

	Six Months Ended June 30 2013	Six Months Ended June 30 2012	Second Quarter 2013	First Quarter 2013	Second Quarter 2012
Reconciliation of return on average allocated capital/economic capital(1)					
Consumer & Business Banking					
Reported net income	**$ 2,831**	$ 2,740	**$ 1,392**	$ 1,439	$ 1,208
Adjustment related to intangibles(2)	**4**	7	**2**	2	4
Adjusted net income	**$ 2,835**	$ 2,747	**$ 1,394**	$ 1,441	$ 1,212
Average allocated equity(3)	**$ 62,070**	$ 55,880	**$ 62,058**	$ 62,083	$ 55,987
Adjustment related to goodwill and a percentage of intangibles	**(32,070)**	(32,198)	**(32,058)**	(32,083)	(32,180)
Average allocated capital/economic capital	**$ 30,000**	$ 23,682	**$ 30,000**	$ 30,000	$ 23,807
Global Banking					
Reported net income	**$ 2,575**	$ 2,802	**$ 1,291**	$ 1,284	$ 1,318
Adjustment related to intangibles(2)	**1**	2	**—**	1	1
Adjusted net income	**$ 2,576**	$ 2,804	**$ 1,291**	$ 1,285	$ 1,319
Average allocated equity(3)	**$ 45,412**	$ 41,677	**$ 45,416**	$ 45,407	$ 41,903
Adjustment related to goodwill and a percentage of intangibles	**(22,412)**	(22,434)	**(22,416)**	(22,407)	(22,431)
Average allocated capital/economic capital	**$ 23,000**	$ 19,243	**$ 23,000**	$ 23,000	$ 19,472
Global Markets					
Reported net income	**$ 2,128**	$ 1,326	**$ 959**	$ 1,169	$ 497
Adjustment related to intangibles(2)	**4**	5	**2**	2	3
Adjusted net income	**$ 2,132**	$ 1,331	**$ 961**	$ 1,171	$ 500
Average allocated equity(3)	**$ 35,372**	$ 19,207	**$ 35,372**	$ 35,372	$ 18,655
Adjustment related to goodwill and a percentage of intangibles	**(5,372)**	(5,358)	**(5,372)**	(5,372)	(5,339)
Average allocated capital/economic capital	**$ 30,000**	$ 13,849	**$ 30,000**	$ 30,000	$ 13,316
Global Wealth & Investment Management					
Reported net income	**$ 1,478**	$ 1,098	**$ 758**	$ 720	$ 548
Adjustment related to intangibles(2)	**9**	12	**5**	4	6
Adjusted net income	**$ 1,487**	$ 1,110	**$ 763**	$ 724	$ 554
Average allocated equity(3)	**$ 20,311**	$ 17,107	**$ 20,300**	$ 20,323	$ 17,391
Adjustment related to goodwill and a percentage of intangibles	**(10,311)**	(10,391)	**(10,300)**	(10,323)	(10,380)
Average allocated capital/economic capital	**$ 10,000**	$ 6,716	**$ 10,000**	$ 10,000	$ 7,011

(1) There are no adjustments to reported net income (loss) or average allocated equity for *Consumer Real Estate Services*.
(2) Represents cost of funds, earnings credits and certain expenses related to intangibles.
(3) Average allocated equity is comprised of average allocated capital (or economic capital prior to 2013) plus capital for the portion of goodwill and intangibles specifically assigned to the business segment.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America
2Q13 Financial Results

July 17, 2013

Bank of America

Forward-Looking Statements

Bank of America and its management may make certain statements that constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These statements can be identified by the fact that they do not relate strictly to historical or current facts. Forward-looking statements often use words such as "anticipates," "targets," "expects," "hopes," "estimates," "intends," "plans," "goals," "believes," "continue" and other similar expressions or future or conditional verbs such as "will," "should," "would" and "could." The forward-looking statements made in this presentation represent Bank of America's current expectations, plans or forecasts of its future results and revenues and include statements regarding: the expectation that time to required funding will remain above two years' coverage; estimates of the bank holding company and bank leverage ratios; expectations regarding long-term debt levels, including that long-term debt will continue to decline over the remainder of 2013 and 2014; expectations regarding declining funding costs; estimates of Basel 3 liquidity ratios; estimates regarding the future levels of quarterly net interest income; expectations regarding Legacy Assets & Servicing (LAS) cost levels; expectations regarding LAS employee and contractor levels; expectations regarding the amount and timing of cost savings the Company will have via Project New BAC; expectations regarding net charge-offs and future reserve releases; expectations regarding preferred dividends; expectations regarding future levels of mortgage production; expectations regarding the effective tax rate for 2013 and the impact of an additional U.K. corporate tax rate reduction; expectations regarding loans levels, including 60+ day delinquent loans; estimates of liability and range of possible loss for various representations and warranties claims; and other similar matters.

These statements are not guarantees of future results or performance and involve certain risks, uncertainties and assumptions that are difficult to predict and are often beyond Bank of America's control. Actual outcomes and results may differ materially from those expressed in, or implied by, any of these forward-looking statements. You should not place undue reliance on any forward-looking statement and should consider all of the following uncertainties and risks, as well as those more fully discussed under Item 1A. "Risk Factors" of Bank of America's 2012 Annual Report on Form 10-K, and in any of Bank of America's subsequent SEC filings: the Company's ability to obtain required approvals or consents from third parties with respect to the MSR sale agreements; the Company's resolution of remaining differences with the government-sponsored enterprise (GSE)s regarding representations and warranties repurchase claims, including in some cases with respect to mortgage insurance rescissions, and foreclosure delays; the Company's ability to resolve representations and warranties claims made by monolines and private-label and other investors, including as a result of any adverse court rulings, and the chance that the Company could face related servicing, securities, fraud, indemnity or other claims from one or more of the monolines or private-label and other investors; that final court approval of negotiated settlements is not obtained; future representations and warranties losses occurring in excess of the Company's recorded liability and estimated range of possible loss for GSE and non-GSE exposures; uncertainties about the financial stability of several countries in the European Union (EU), the increasing risk that those countries may default on their sovereign debt or exit the EU, and the related stresses on financial markets, the Euro and the EU and the Company's direct and indirect exposures to such risks; the uncertainty regarding the timing and final substance of any capital or liquidity standards, including the final Basel 3 requirements and their implementation for U.S. banks through rulemaking by the Board of Governors of the Federal Reserve System (Federal Reserve), including anticipated requirements to hold higher levels of regulatory capital, liquidity and meet higher regulatory capital ratios as a result of final Basel 3 or other capital or liquidity standards; the negative impact of the Dodd-Frank Wall Street Reform and Consumer Protection Act on the Company's businesses and earnings, including as a result of additional regulatory interpretation and rulemaking and the success of the Company's actions to mitigate such impacts; the Company's satisfaction of its borrower assistance programs under the global settlement agreement with federal agencies and state attorneys general (National Mortgage Settlement) and under the agreement with the Office of the Comptroller of the Currency (OCC) and Federal Reserve; adverse changes to the Company's credit ratings from the major credit rating agencies; estimates of the fair value of certain of the Company's assets and liabilities; the inherent uncertainty of litigation and, while litigation expense is expected to continue in future periods, it is expected to vary from period to period; unexpected claims, damages and fines resulting from pending or future litigation and regulatory proceedings; the Company's ability to fully realize the cost savings and other anticipated benefits from Project New BAC, including in accordance with currently anticipated timeframes; potential tapering of the Federal Reserve Bank's bond buying program; the impacts on the Company of a higher interest rate environment; and other similar matters.

Forward-looking statements speak only as of the date they are made, and Bank of America undertakes no obligation to update any forward-looking statement to reflect the impact of circumstances or events that arise after the date the forward-looking statement was made.

Important Presentation Information

- The information contained herein is preliminary and based on Company data available at the time of the earnings presentation. It speaks only as of the particular date or dates included in the accompanying slides. Bank of America does not undertake an obligation to, and disclaims any duty to, update any of the information provided.
- Certain prior period amounts have been reclassified to conform to current period presentation.
- The Company's fully phased-in Basel 3 estimates and the proposed supplementary leverage ratio are based on its current understanding of the Advanced Approach under the final Basel 3 rules, assuming all relevant regulatory model approvals except for the potential reduction to RWA resulting from the Comprehensive Risk Measure after one year. These estimates will evolve over time as the Company's businesses change and as a result of further rulemaking or clarification by U.S. regulatory agencies. The final Basel 3 rules require approval by banking regulators of certain models used as part of risk-weighted asset calculations. If these models are not approved, the Company's capital ratio would likely be adversely impacted, which in some cases could be significant. In addition to Basel 1 with Market Risk Final Rule capital ratios, these estimates assist management, investors and analysts in assessing capital adequacy and comparability under Basel 3 capital standards to other financial services companies. The Company continues to evaluate the potential impact of proposed rules and anticipates it will be in compliance with any final rules by the proposed effective dates.
- Certain financial measures contained herein represent non-GAAP financial measures. For more information about the non-GAAP financial measures contained herein, please see the presentation of the most directly comparable financial measures calculated in accordance with GAAP and accompanying reconciliations in the earnings press release for the quarter ended June 30, 2013 and other earnings-related information available through the Bank of America Investor Relations web site at: http://investor.bankofamerica.com.
- Effective January 1, 2013, on a prospective basis, the Company adjusted the amount of capital being allocated to its business segments. The adjustment reflects a refinement to the prior-year methodology (economic capital) which focused solely on internal risk-based economic capital models. The refined methodology (allocated capital) now also considers the effect of regulatory capital requirements in addition to internal risk-based economic capital models. The Company 's internal risk-based capital models use a risk-adjusted methodology incorporating each segment's credit, market, interest rate, business and operational risk components. The capital allocated to the Company 's business segments is currently referred to as allocated capital and, prior to January 1, 2013, was referred to as economic capital, both of which represent non-GAAP financial measures. Allocated capital in the Company 's business segments is subject to change over time.

Solid Progress on Core Strategy

- Financial foundation remains strong:
  - Continued to optimize the balance sheet, reduce debt and maintain significant liquidity
  - Further improved Basel 1 and Basel 3 Tier 1 common capital ratios
  - Redeemed $5.5B of preferred stock and repurchased $1.0B of common stock, or 80MM shares
  - Reduced expenses while investing in focused areas to drive growth

- Driving business with the customers and clients we serve:
  - Consumer businesses regaining market share post-transformation
    - Solid mortgage originations
    - U.S. credit card balances have stabilized
  - Wealth management achieved record revenue and profitability
  - Commercial lending grew with new and existing clients
  - Investment banking and sales and trading platforms remain industry leaders

2Q13 Results

Summary Income Statement ($B except EPS) [1]

Net interest income [2, 3]	$10.8
Noninterest income	12.2
Total revenue, net of interest expense [2, 3]	22.9
Noninterest expense	16.0
Pre-tax, pre-provision earnings [2]	6.9
Provision for credit losses	1.2
Income before income taxes	5.7
Income tax expense [2, 3]	1.7
Net income	$4.0
Diluted earnings per share	$0.32
Average diluted common shares (in billions)	11.5

[1] Amounts may not total due to rounding.
[2] Fully taxable-equivalent (FTE) basis. Represents a non-GAAP financial measure.
[3] Represents a non-GAAP financial measure. On a GAAP basis, net interest income; total revenue, net of interest expense; and income tax expense were $10.5B, $22.7B and $1.5B for 2Q13, respectively. For reconciliations of these measures to GAAP financial measures, see the accompanying reconciliations in the earnings press release and other earnings-related information.

Balance Sheet Highlights

$ in billions, except per share amounts; end of period balances except as noted	2Q13	Inc / (Dec) 1Q13	2Q12
Total assets	$2,123.3	($51.5)	($37.5)
Total loans and leases	921.6	10.0	29.3
Total deposits	1,080.8	(14.4)	45.6
Preferred stock	14.2	(4.5)	(4.5)
Tangible common shareholders' equity [1]	143.1	(1.5)	0.6
Tangible common equity ratio [1]	6.98 %	10 bps	15 bps
Common shareholders' equity	$216.8	($1.7)	($0.4)
Common equity ratio	10.21 %	16 bps	16 bps
Return on average common shareholders' equity	6.55	449	266
Return on average tangible common shareholders' equity [1]	9.88	676	393
Return on average assets	0.74	47	29
Tangible book value per common share [1]	$13.32	($0.04)	$0.10
Book value per common share	20.18	(0.01)	0.02
Outstanding common shares (in billions)	10.74	(0.08)	(0.03)

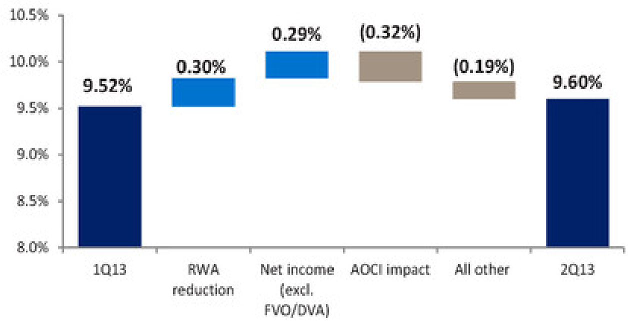
- Loans and leases were up $10B from 1Q13, driven by continued strength in commercial loan originations
- Ending deposits were down seasonally from 1Q13, however, average deposits increased $5B during 2Q13
- Redeemed $5.5B of high coupon preferred stock
- Returned approximately $1.0B of capital through 80MM common shares repurchased below tangible book value per share at an average price of $12.59; authorized to repurchase an additional $4.0B through 1Q14
- Tangible book value per share of $13.32 [1] was down slightly from 1Q13, as earnings and share repurchases mostly offset a $4.2B after-tax decline in accumulated other comprehensive income (AOCI)

[1] Represents a non-GAAP financial measure. For reconciliations to GAAP financial measures, see the accompanying reconciliations in the earnings press release and other earnings-related information.

Regulatory Capital

$ in billions	4Q12	Pro-forma 4Q12 [1, 2]	1Q13	2Q13
Basel 1 [1]				
Tier 1 common capital	$133.4	*$133.4*	$136.1	$139.5
Risk-weighted assets	1,206.0	*1,284.8*	1,298.2	1,288.2
Tier 1 common ratio	11.06%	*10.38%*	10.49%	10.83%
Basel 3 (fully phased-in) [3]				
Tier 1 common capital	$128.6		$128.8	$125.8
Risk-weighted assets	1,390.9		1,353.6	1,310.4
Tier 1 common ratio	9.25%		9.52%	9.60%

Basel 3 Tier 1 Common Ratio [3]



Basel 1 [1]

- Continued to grow Tier 1 common capital ratio to 10.83%, up 34bps from 1Q13 and 45bps from pro-forma 4Q12

Basel 3 [3]

- Estimated Tier 1 common capital ratio of 9.60%, up 8bps from 1Q13
- $43B RWA reduction driven by overall improvement in credit quality

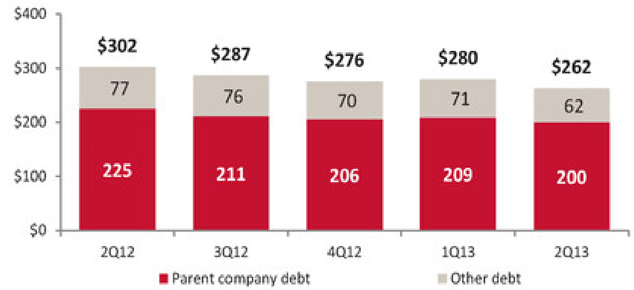
Proposed Supplementary Leverage Ratio [4]

- In connection with the July 2013 proposed U.S. NPR, we estimate our bank holding company supplementary leverage ratio to be approximately 4.9% - 5.0% at 2Q13

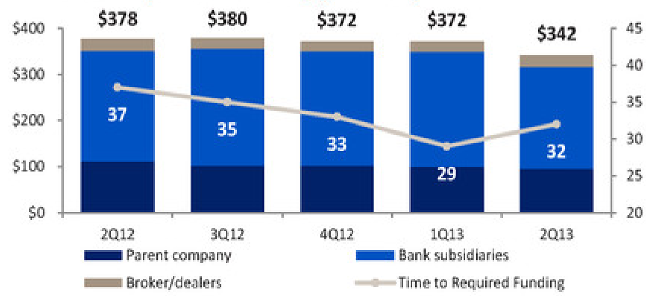
[1] As of January 1, 2013, the Market Risk Final Rule became effective under Basel 1. The Market Risk Final Rule introduces new measures of market risk including a charge related to stressed Value-at-Risk (sVaR), an incremental risk charge and a comprehensive risk measure, as well as other technical modifications. Regulatory capital ratios are preliminary until filed with the Federal Reserve on Form Y-9C.
[2] Pro-forma 4Q12 Tier 1 common capital includes the estimated impact of the Market Risk Final Rule, an increase of approximately $78.8B of risk-weighted assets, as of 4Q12. Represents a non-GAAP financial measure.
[3] Based on the Advanced Approach under the final Basel 3 rules issued on July 2, 2013. Represents a non-GAAP financial measure. For important presentation information, see slide 3 and reconciliations on slide 23.
[4] The supplementary leverage ratio is calculated in accordance with the final Basel 3 rules and represents an average of the monthly ratios for the quarter of Tier 1 capital to the sum of on-balance sheet assets and off-balance sheet exposures, including, among other items, derivative and securities financing transactions.

Funding and Liquidity

Long-term Debt ($B)



Global Excess Liquidity Sources ($B) and Time to Required Funding (months) [1, 2]



- Long-term debt declined approximately $18B, as maturities continued to outpace issuances, resulting in reduced interest expense
  - Long-term debt expected to continue to decline over the remainder of 2013 and 2014
  - Scheduled parent company debt maturities are $13B for the second half of 2013 and $39B in 2014 [3]
- Global Excess Liquidity Sources continued to be robust at $342B
  - Quarterly decline of $30B driven by expected seasonal deposit outflows, debt maturities and preferred stock redemptions, as well as a reduction in securities balance valuations in the bank
  - Parent company liquidity remained strong at $95B, down only $5B due to capital actions from subsidiaries
  - Time to Required Funding [2] increased to 32 months; expected to remain above two years coverage

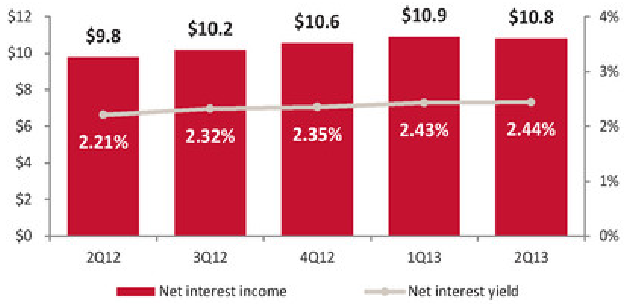
[1] Global Excess Liquidity Sources include cash and high-quality, liquid, unencumbered securities, limited to U.S. government securities, U.S. agency securities, U.S. agency MBS, and a select group of non-U.S. government and supranational securities, and are readily available to meet funding requirements as they arise. It does not include Federal Reserve Discount Window or Federal Home Loan Bank borrowing capacity. Transfers of liquidity from the bank or broker/dealer subsidiaries are subject to certain regulatory restrictions.

[2] Time to Required Funding is a debt coverage measure and is expressed as the number of months unsecured holding company obligations of both Bank of America Corporation and Merrill Lynch & Co., Inc. can be met using only its Global Excess Liquidity Sources without issuing debt or sourcing additional liquidity. For 2Q12 through 2Q13, we have included in the amount of unsecured contractual obligations the $9.6B liability, including estimated costs, for settlements such as the previously announced BNY Mellon private-label securitization settlement.

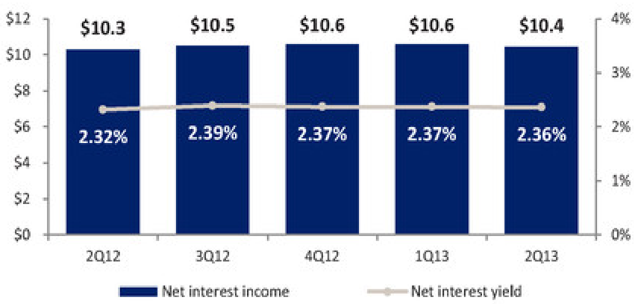
[3] Parent company debt maturities are defined as maturities of senior or subordinated debt issued or guaranteed by Bank of America Corporation or Merrill Lynch & Co., Inc.

Net Interest Income

Reported Net Interest Income (NII) ($B) [1]



NII Excluding Market-related Items ($B) [1, 2]



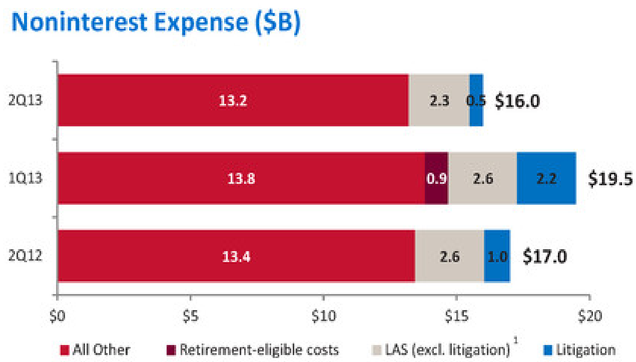
- 2Q13 reported NII decreased modestly to $10.8B, while the net interest yield improved slightly from 1Q13 due to:

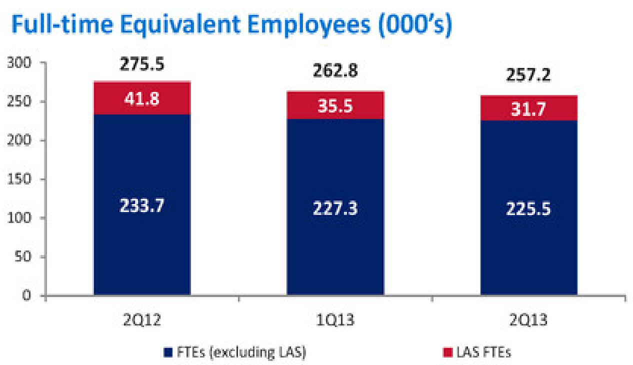
  Benefits from:
  - Reduction in long-term debt
  - Higher commercial loan balances
  - Positive impacts from market-related premium amortization expense
  - One additional interest accrual day

  Primarily offset by:
  - Lower consumer loan balances and yields
  - Less trading NII due to a reduction in balances and shift in composition
- We continue to be asset sensitive with benefits to NII as rates move higher
- Given the increase in rates during the quarter, we expect NII excluding market-related items to build over time from $10.4B at 2Q13

[1] FTE basis. NII on a FTE basis represents a non-GAAP financial measure. On a GAAP basis, reported NII was $10.5B, $10.7B, $10.3B, $9.9B and $9.5B for 2Q13, 1Q13, 4Q12, 3Q12 and 2Q12, respectively. For reconciliations to GAAP financial measures, see the accompanying reconciliations in the earnings press release and other earnings-related information.
[2] NII on a FTE basis excluding market-related items represents a non-GAAP financial measure. The difference between reported NII on a FTE basis and adjusted reflects market-related impacts of premium amortization expense and hedge ineffectiveness of $0.4B, $0.3B, $0.0B, $(0.3)B and $(0.5)B for 2Q13, 1Q13, 4Q12, 3Q12 and 2Q12, respectively.

Expense Highlights



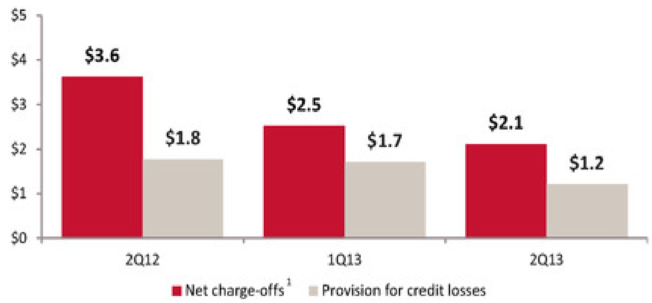


- Continued success in lowering expenses, as New BAC remains on track and LAS initiatives are slightly ahead of schedule
- Total expenses declined $3.5B from 1Q13
  - Litigation expense declined $1.7B to $0.5B, as 1Q13 included notable settlement costs [2]
  - LAS expense, excluding mortgage-related litigation, of $2.3B declined approximately $0.25B
    - Given the progress made, we expect 4Q13 LAS expense, excluding litigation, to be below $2.0B, a modest improvement from our previous estimate of $2.1B
  - Annual retirement-eligible compensation costs of $0.9B were recorded in 1Q13
  - All other expense decline of $0.6B was primarily driven by lower incentive compensation and New BAC efforts
- FTE employees were down 5.6K, or 2.1%, from 1Q13, primarily due to reductions in LAS and staff associated with consumer delivery network optimization

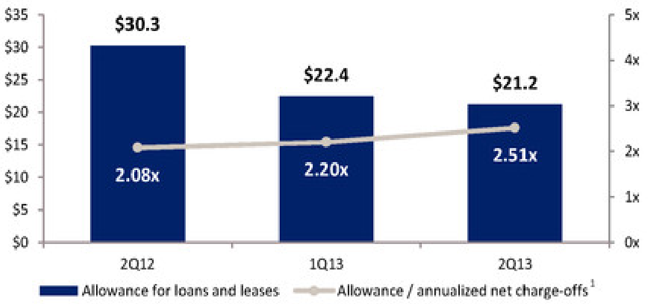
[1] Represents a non-GAAP financial measure. Excludes mortgage-related litigation expense of $215MM, $2.0B and $175MM in 2Q13, 1Q13 and 2Q12, respectively.
[2] 1Q13 included settlements associated with MBIA and RMBS litigation.

Asset Quality Trends Continued to Improve

Net Charge-offs and Provision for Credit Losses ($B)



Allowance for Loans and Leases ($B)



- Net charge-off and delinquency trends continue to be positive
- Improvement in our consumer real estate portfolio drove a 16% decline in net charge-offs from 1Q13, to $2.1B at 2Q13
- Residential mortgage and home equity losses improved 29% from 1Q13 and 54% from 2Q12
- Total net charge-off ratio was 0.94% in 2Q13; below 1% for the first time since 2006
- Reserve coverage levels remain strong, with allowance to net charge-offs improving to 2.51x [1]
  - 2Q13 included a reserve release of $0.9B, of which $0.3B was associated with the purchased-credit impaired portfolio
- Given improving trend in delinquencies and other metrics, we expect net charge-offs to come in below $2.0B in 3Q13

[1] Net charge-offs for 2Q13 and 1Q13 exclude write-offs of consumer PCI loans of $313MM and $839MM. There were no write-offs of consumer PCI loans in 2Q12. Allowance/annualized net charge-offs and PCI write-offs were 2.18x and 1.65x for 2Q13 and 1Q13. The allowance (excluding PCI loans)/annualized net charge-offs were 2.04x, 1.76x and 1.46x for 2Q13, 1Q13 and 2Q12, respectively, which excludes valuation allowance on purchased credit-impaired loans of $3.9B, $4.5B and $9.0B at 2Q13, 1Q13 and 2Q12, respectively.

Consumer & Business Banking (CBB) [1]

$ in millions	2Q13	Inc/(Dec) 1Q13	Inc/(Dec) 2Q12
Net interest income [2]	$5,034	$21	$156
Noninterest income	2,400	1	(217)
Total revenue, net of interest expense [2]	7,434	22	(61)
Provision for credit losses	967	15	(190)
Noninterest expense	4,183	13	(237)
Income tax expense [2]	892	41	182
Net income	$1,392	($47)	$184

Key Indicators ($ in billions)	2Q13	1Q13	2Q12
Average deposits	$522.3	$502.5	$474.3
Average loans and leases	163.6	165.8	173.6
Client brokerage assets	84.2	82.6	72.2
Rate paid on deposits	0.12 %	0.13 %	0.19 %
Mobile banking customers (MM)	13.2	12.6	10.3
Number of banking centers	5,328	5,389	5,594
Credit card purchase volumes	$58.2	$52.2	$54.4
Debit card purchase volumes	67.7	64.6	65.0
Return on average allocated capital [3]	18.6 %	19.5 %	-

- Recorded net income of $1.4B, down modestly from prior quarter, but up 15% from prior year on expense and credit cost improvements
- Customer activity was highlighted by:
  - Increase in average deposit balances of $8.9B from 1Q13, excluding $10.9B of transfers from GWIM
  - Average loans reflect stabilized card balances and growth in auto lending
    - Ending U.S. credit card balances grew $0.5B from 1Q13
  - Extended small business loans and commitments of approximately $2.8B in 2Q13, a 24% increase over 2Q12
  - U.S. consumer credit card retail spend per average active account increased 9% from 2Q12
  - Client brokerage assets increased 17% from 2Q12, driven by account flows and market growth
- We continue to optimize the delivery network
  - Customers increasing usage of self-service channels
    - Mobile Banking users are up 28% from 2Q12
    - 4% of all checks, or 11.7MM, now deposited utilizing Mobile Check Deposits (capability launched in mid 2012)
  - Banking centers of 5,328 were reduced by 266 from 2Q12

[1] During 2Q13, consumer Dealer Financial Services results were moved to CBB from Global Banking and prior periods were reclassified to conform to current period presentation.
[2] FTE basis.
[3] Represents a non-GAAP financial measure. For important presentation information, see slide 3, and for reconciliations to GAAP financial measures, see the accompanying reconciliations in the earnings press release and other earnings-related information.

Consumer Real Estate Services (CRES) [1] : Home Loans

$ in millions	2Q13	Inc/(Dec) 1Q13	2Q12
Net interest income [2]	$344	($3)	$ 14
Noninterest income	660	27	(135)
Total revenue, net of interest expense [2]	1,004	24	(121)
Provision for credit losses	64	(28)	99
Noninterest expense	863	50	72
Income tax expense [2]	30	2	(106)
Net income	$47	$-	($186)

Key Indicators ($ in billions)	2Q13	1Q13	2Q12
Average loans and leases	$46.9	$47.2	$50.6
Total Corporation home loan originations:			
First mortgage	25.3	23.9	18.0
Home equity	1.5	1.1	0.9
Total CRES core production revenue [3]	0.9	0.8	0.9

CRES First Mortgage Production ($B) [3]

- Total Corporation first-lien retail mortgage originations increased 6% from 1Q13, to $25.3B
  - Direct-to-retail market share grew to an estimated 5.2% from 4.9% in the prior quarter
- While first-lien mortgage production increased from 1Q13 and 2Q12, we experienced industry-wide margin compression which impacted core production revenue
  - Slowdown in production is expected as the mortgage pipeline came down 5% from 1Q13
- Provision expense was favorable by $28M from 1Q13, driven by continued portfolio improvements and higher home prices
- Expenses increased from 1Q13 as we increased our fulfillment capacity and employed more mortgage loan officers, primarily in the banking centers

[1] CRES includes Home Loans and Legacy Assets & Servicing.
[2] FTE basis.
[3] Includes core production revenue from Home Loans and Legacy Assets & Servicing.

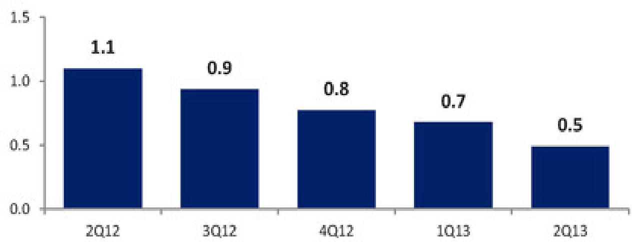
CRES [1] : Legacy Assets & Servicing

$ in millions	2Q13	Inc/(Dec) 1Q13	Inc/(Dec) 2Q12
Net interest income [2]	$355	($41)	($28)
Noninterest income	756	(180)	(265)
Total revenue, net of interest expense [2]	1,111	(221)	(293)
Provision for credit losses	227	(16)	5
Noninterest expense	2,531	(2,062)	(202)
Income tax benefit [2]	(663)	637	(89)
Net loss	($984)	$1,220	($7)

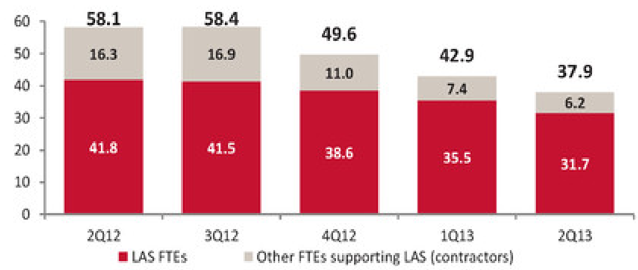
Key Indicators ($ in billions)	2Q13	1Q13	2Q12
Average loans and leases	$43.2	$45.7	$54.9
MSR, end of period (EOP)	5.8	5.8	5.7
Capitalized MSR (bps)	77	61	47
Serviced for investors (EOP, in trillions)	0.8	0.9	1.2
Servicing income	0.7	0.9	1.3
Total servicing portfolio (# loans in mm)	5.3	6.4	8.4

- Net loss of $1.0B improved from 1Q13 as a result of lower litigation (1Q13 included settlements for MBIA and RMBS litigation) and operating costs, which more than offset a decline in revenue
- Revenue declined $0.2B from 1Q13, driven by reduced servicing income on a smaller servicing portfolio and less favorable MSR hedged performance, partially offset by a higher sales volume of loans that had returned to performing status
- 60+ day delinquent loans, which peaked at 1.4MM in 4Q10, are down to 492K and are expected to be less than 375K by year-end
- LAS employees declined for the third straight quarter to 37.9K
- LAS expense, excluding litigation, of $2.3B in 2Q13 compared to a peak of $3.1B in 4Q12; expect 4Q13 to be below $2.0B [3]

60+ day delinquent loans (# loans in MM)



LAS Employees (000's)



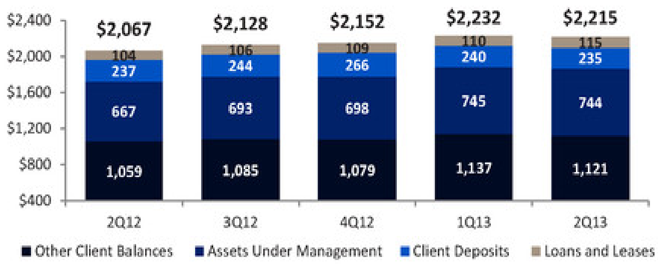
[1] CRES includes Home Loans and Legacy Assets & Servicing.
[2] FTE basis.
[3] Represents a non-GAAP financial measure. Excludes mortgage-related litigation expense of $215MM and $672MM in 2Q13 and 4Q12. Also excludes $1.1B provision for IFR acceleration agreement in 4Q12.

Global Wealth & Investment Management (GWIM)

$ in millions	2Q13	Inc/(Dec) 1Q13	2Q12
Net interest income [1]	$1,505	($91)	$112
Noninterest income	2,994	169	293
Total revenue, net of interest expense [1]	4,499	78	405
Provision for credit losses	(15)	(37)	(62)
Noninterest expense	3,272	19	95
Income tax expense [1]	484	58	162
Net income	$758	$38	$210

Key Indicators ($ in billions)	2Q13	1Q13	2Q12
Liquidity AUM flows	($0.7)	($2.2)	($0.1)
Long-term AUM flows	7.7	20.4	3.8
Financial advisors (in thousands) [2]	15.8	16.1	16.8
Pre-tax margin	27.6 %	25.9 %	21.2 %
Return on average allocated capital [3]	30.6	29.4	-

Total Client Balances ($B, EOP)



- Record quarter with net income of $0.8B and a pre-tax margin of 27.6%, driven by strong revenue performance and improved credit costs
- Asset management fees of $1.7B increased $0.1B, or 7%, from 1Q13 due to improved market conditions and long-term AUM flows
- Noninterest expense increased slightly, driven by volume-related expenses
- Long-term AUM flows of $8B, double 2Q12 levels
- Ending loans grew by $5B, or 4%, from 1Q13, driven by securities-based lending and residential mortgage
- Ending deposit balances declined from 1Q13, driven by seasonal tax outflows

[1] FTE basis.
[2] Includes Financial Advisors in the Consumer & Business Banking segment of 1,587, 1,591 and 1,383 at 2Q13, 1Q13 and 2Q12, respectively.
[3] Represents a non-GAAP financial measure. For important presentation information, see slide 3, and for reconciliations to GAAP financial measures, see the accompanying reconciliations in the earnings press release and other earnings-related information.

Global Banking[1]

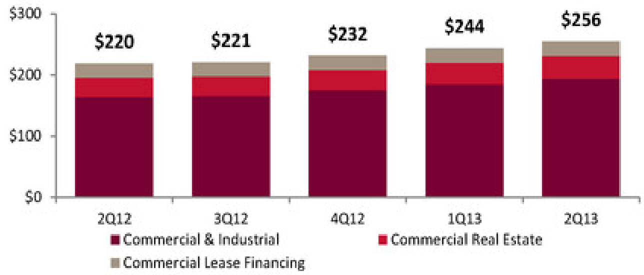
$ in millions	2Q13	Inc/(Dec) 1Q13	2Q12
Net interest income [2]	$2,252	$92	$312
Noninterest income	1,887	17	(81)
Total revenue, net of interest expense [2]	4,139	109	231
Provision for credit losses	163	14	315
Noninterest expense	1,859	22	(108)
Income tax expense [2]	826	66	51
Net income	$1,291	$7	($27)

Key Indicators ($ in billions)	2Q13	1Q13	2Q12
Average loans and leases	$255.7	$244.1	$219.5
Average deposits	227.7	221.1	213.9
Business Lending revenue	1.9	1.8	1.7
Treasury Services revenue	1.4	1.4	1.4
Return on average allocated capital [3]	22.5 %	22.7 %	-
Net charge-off ratio	0.12	0.12	0.23 %
Reservable criticized	$10.6	$10.3	$14.8
Nonperforming assets	1.1	1.6	3.3

Corporation-wide IB Fees	2Q13	1Q13	2Q12
Advisory	$262	$257	$340
Debt	987	1,022	646
Equity	356	323	192
Gross IB fees (incl. self-led)	1,605	1,602	1,178
Self-led	(49)	(67)	(32)
Net IB fees (excl. self-led)	$1,556	$1,535	$1,146
Gross IB fees by region			
U.S. / Canada	81 %	80 %	82 %
International	19	20	18

- Solid earnings from higher net interest income due to strong loan growth, and near record investment banking fees
- Maintained strong #2 ranking globally in net IB fees [4]
- Corporation-wide IB fees of $1.6B (excluding self-led) increased $21MM from 1Q13, and $410MM, or 36%, from 2Q12; increase from 2Q12 driven by higher debt and equity underwriting fees
- Credit quality strength remains stable
- Average loans and leases increased $11.6B from 1Q13 and $36.2B from 2Q12, driven by growth primarily in commercial & industrial and commercial real estate
  - Balances from international regions increased $6.7B, or 11%, compared to 1Q13 and $15.7B, or 29%, compared to 2Q12

Average Loans and Leases ($B)



[1] During 2Q13, consumer Dealer Financial Services results were moved from Global Banking to CBB and prior periods were reclassified to conform to current period presentation.
[2] FTE basis.
[3] Represents a non-GAAP financial measure. For important presentation information, see slide 3, and for reconciliations to GAAP financial measures, see the accompanying reconciliations in the earnings press release and other earnings-related information.
[4] Ranking per Dealogic as of July 1, 2013.

Global Markets

$ in millions	2Q13	Inc/(Dec) 1Q13	2Q12
Net interest income [1]	$1,013	($96)	$292
Noninterest income (excl. DVA) [2]	3,138	(677)	125
Total revenue (excl. DVA) [2,3]	4,151	(773)	417
DVA	38	93	194
Total revenue, net of interest expense [1]	4,189	(680)	611
Provision for credit losses	(16)	(21)	(15)
Noninterest expense	2,769	(304)	(86)
Income tax expense [1]	477	(145)	250
Net income	$959	($210)	$462
Net income (excl. DVA) [2]	935	(269)	340

Key Indicators ($ in billions)	2Q13	1Q13	2Q12
Average trading-related assets	$491.0	$504.3	$459.9
IB fees	0.7	0.7	0.4
Sales and trading revenue	3.5	4.1	3.2
Sales and trading revenue (excl. DVA) [4]	3.5	4.2	3.3
FICC (excl. DVA) [4]	2.3	3.0	2.6
Equities (excl. DVA) [4]	1.2	1.1	0.8
Average VaR ($ in MM) [5]	69	80	63
Return on average allocated capital [6]	12.9%	15.8%	-

- Revenue and earnings reflect solid improvement from 2Q12 and a decline from 1Q13
- Excluding DVA [4], sales and trading revenue of $3.5B decreased $0.7B, or 17%, from 1Q13; and increased $0.1B, or 4%, from 2Q12
  - FICC revenue (excl. DVA) [4] of $2.3B decreased $0.3B compared to 2Q12 and $0.7B compared to 1Q13, as market conditions became more challenging toward the end of the quarter
  - Equities revenue (excl. DVA) [4] of $1.2B increased $0.4B compared to 2Q12 and $45MM compared to 1Q13, largely driven by market share gains in cash equities, improved performance in equity derivatives, as well as increased financing activity
- Noninterest expense decreased $86MM, or 3%, from 2Q12 due to lower operating costs; and decreased $0.3B, or 10%, from 1Q13, primarily driven by lower incentive compensation

[1] FTE basis.
[2] Represents a non-GAAP financial measure. Net DVA results were gains of $38MM, and losses of $55MM and $156MM in 2Q13, 1Q13 and 2Q13, respectively.
[3] In addition to sales and trading revenue, Global Markets shares with Global Banking in certain deal economics from investment banking and loan origination activities.
[4] For this presentation, sales and trading revenue excludes DVA gains/losses which represents a non-GAAP financial measure. Net DVA gains included in fixed income, currency and commodities revenue were $33 million, losses of $65 million and $137 million for 2Q13, 1Q13 and 2Q12, respectively. Net DVA gains included in equities revenue were $5 million, $10 million and losses of $19 million for 2Q13, 1Q13 and 2Q12, respectively.
[5] VaR model uses historical simulation approach based on three years of historical data and an expected shortfall methodology equivalent to a 99% confidence level.
[6] Represents a non-GAAP financial measure. For important presentation information, see slide 3, and for reconciliations to GAAP financial measures, see the accompanying reconciliations in the earnings press release and other earnings-related information.

All Other [1]

$ in millions	2Q13	Inc/(Dec) 1Q13	2Q12
Total revenue, net of interest expense [2]	$573	$209	($25)
Provision for credit losses	(179)	(429)	(714)
Noninterest expense	541	(1,220)	(564)
Income tax benefit [2]	(338)	337	340
Net income	$549	$1,521	$913

Key Indicators ($ in billions)	2Q13	1Q13	2Q12
Average loans and leases	$238.9	$244.6	$263.6
Average deposits	33.8	35.5	43.7
Book value of Global Principal Investments	2.2	2.8	4.1
Total BAC equity investment exposure	14.3	15.0	15.8

- Net income improvement from 1Q13 was driven by securities gains, the absence of the 1Q13 annual retirement-eligible compensation costs and a decrease in the provision for credit losses
- Revenue was impacted by the following selected items:

$ in millions	2Q13	1Q13	2Q12
FVO on structured liabilities	$10	($90)	($62)
Equity investment income	576	520	(36)
Gains on sales of debt securities	452	67	354
Gains on liability management actions	-	-	505

- Provision for credit losses declined $0.4B from 1Q13 resulting from improvements in the residential mortgage and non-U.S. credit card portfolios
- Noninterest expense decreased $1.2B from 1Q13 on lower incentive compensation driven by the annual retirement-eligible compensation costs in 1Q13 of $0.9B; $0.6B decline from 2Q12, driven by lower litigation costs

[1] All Other consists of ALM activities, equity investments, the international consumer card business, liquidating businesses, residual expense allocations and other. ALM activities encompass the whole-loan residential mortgage portfolio and investment securities, interest rate and foreign currency risk management activities including the residual net interest income allocation, gains/losses on structured liabilities, the impact of certain allocation methodologies and accounting hedge ineffectiveness. Equity Investments include Global Principal Investments, strategic and certain other investments. All Other includes certain residential mortgage loans that are managed by LAS.

[2] FTE basis.

Appendix

Results by Business Segment

$ in millions	Total Corporation	CBB	CRES	GWIM	Global Banking	Global Markets	All Other
	2Q13						
Net interest income [1,2]	**$10,771**	$5,034	$699	$1,505	$2,252	$1,013	$268
Card income	**1,469**	1,186	-	70	101	31	81
Service charges	**1,837**	1,035	1	21	701	79	-
Investment and brokerage services	**3,143**	55	-	2,441	29	549	69
Investment banking income (loss)	**1,556**	1	(2)	143	792	668	(46)
Equity investment income	**680**	38	-	3	2	61	576
Trading account profits (losses)	**1,938**	-	(1)	41	19	1,848	31
Mortgage banking income (loss)	**1,178**	-	1,411	4	-	2	(239)
Gains on sales of debt securities	**457**	-	1	-	-	4	452
All other income (loss)	**(80)**	85	6	271	243	(66)	(619)
Total noninterest income	**12,178**	2,400	1,416	2,994	1,887	3,176	305
Total revenue, net of interest expense [1,2]	**22,949**	7,434	2,115	4,499	4,139	4,189	573
Total noninterest expense	**16,018**	4,183	3,394	3,272	1,859	2,769	541
Pre-tax, pre-provision earnings (loss) [1]	**6,931**	3,251	(1,279)	1,227	2,280	1,420	32
Provision for credit losses	**1,211**	967	291	(15)	163	(16)	(179)
Income (loss) before income taxes	**5,720**	2,284	(1,570)	1,242	2,117	1,436	211
Income tax expense (benefit) [1,2]	**1,708**	892	(633)	484	826	477	(338)
Net income (loss)	**$4,012**	$1,392	($937)	$758	$1,291	$959	$549

[1] FTE basis. FTE basis for the Total Corporation and pre-tax, pre-provision earnings are non-GAAP financial measures.
[2] For reconciliations to GAAP financial measures, see the accompanying reconciliations in the earnings press release and other earnings-related information.

Representations and Warranties Exposure [1] (2004-2008 vintages)

New Claim Trends (UPB)						
$ in millions	2Q12	3Q12	4Q12	1Q13	2Q13	Mix [2]
Pre 2005	$117	$73	$79	$29	$49	2 %
2005	619	393	307	220	59	8
2006	3,768	1,485	1,566	737	476	34
2007	2,752	2,135	1,830	693	618	42
2008	412	701	490	40	52	10
Post 2008	545	196	189	129	77	4
New Claims	$8,213	$4,983	$4,461	$1,848	$1,331	
% GSEs	*53 %*	*54 %*	*57 %*	*22 %*	*40 %*	
Rescinded claims	$876	$1,877	$1,131	$409	$1,381	
Approved repurchases	704	322	468	311	364	

Outstanding Claims by Counterparty (UPB)					
$ in millions	2Q12	3Q12	4Q12	1Q13	2Q13
GSEs	$10,936	$12,274	$13,530	$1,138	$1,120
Private	8,641	10,559	12,299	13,509	13,986
Monolines	3,128	2,629	2,449	2,488	1,542
Total	$22,705	$25,462	$28,278	$17,135	$16,648

4Q12 GSE claims included $12.2B associated with the January 2013 FNMA settlement

1Q13 monoline claims included $945MM associated with the May 2013 MBIA settlement

Reserves Established (Balances Shown for 2004-2008 Originations) ($B)					
Counterparty	Original Balance	Outstanding Balance	Have Paid	Reserves Established [3,4]	Commentary [3,5]
GSE - FHLMC (CFC)	$196	$56			FHLMC Agreement
GSE - FNMA (LCHL and LBAC)	824	202			FNMA Agreement
GSE All Other	98	25			Reserves established; Included in RPL
Second-lien monoline	81	11			Completed agreements with Assured, Syncora and MBIA
Whole loans sold	55	12			Reserves established
Private label (CFC issued)	409	117			BNY Mellon settlement pending court approval
Private label (non CFC bank issued)	242	49			Reserves established; Included in RPL
Private label (3rd party issued)	176	48			Reserves established; Included in RPL
	$2,081	$520	$21.7	$14.0	

[1] Exposures identified above relate only to repurchase claims associated with purported representations and warranties breaches. They do not include any exposures associated with related litigation matters; separate foreclosure costs and related costs and assessments; or possible losses related to potential claims for breaches of performance of servicing obligations, potential securities law or fraud claims, potential indemnity or other claims against us, including claims related to loans guaranteed by the FHA. If adverse to us, the aforementioned items could have a material adverse effect on our financial results in future periods.

[2] Mix for new claim trends is calculated based on last four quarters.

[3] Level of reserves established and RPL are subject to adjustments in future periods based on a number of factors including ultimate resolution of the BNY Mellon settlement, changes in estimated repurchase rates, economic conditions, home prices, consumer and counterparty behavior, and a variety of judgmental factors.

[4] Does not include litigation reserves established. In addition, the company currently estimates the RPL could be up to $4B over accruals at June 30, 2013, unchanged from March 31, 2013. Following the FNMA settlement, the remaining RPL covers principally non-GSE exposures.

[5] Refer to pages 57-59 of Bank of America's 2012 Form 10-K on file with SEC for additional disclosures.

Home Loans Asset Quality Key Indicators

	Residential Mortgage [1]				Home Equity			
	2Q13		1Q13		2Q13		1Q13	
$ in millions	As Reported	Excluding Purchased Credit-impaired and Fully-insured Loans	As Reported	Excluding Purchased Credit-impaired and Fully-insured Loans	As Reported	Excluding Purchased Credit-impaired	As Reported	Excluding Purchased Credit-impaired
Loans end of period	$253,959	$143,474	$256,804	$143,944	$100,011	$92,580	$103,338	$95,581
Loans average	256,224	146,284	257,610	146,019	101,708	94,157	105,939	97,881
Net charge-offs [2]	$271	$271	$383	$383	$486	$486	$684	$684
% of average loans	0.43 %	0.74 %	0.60 %	1.06 %	1.92 %	2.07 %	2.62 %	2.83 %
Allowance for loan losses	$6,071	$3,677	$6,731	$3,927	$6,325	$4,794	$6,707	$5,021
% of loans	2.39 %	2.56 %	2.62 %	2.73 %	6.32 %	5.18 %	6.50 %	5.25 %
Average refreshed (C)LTV [3]		73		75		78		79
90%+ refreshed (C)LTV [3]		23 %		26 %		35 %		37 %
Average refreshed FICO		721		718		744		744
% below 620 FICO		13 %		14 %		8 %		8 %

[1] Excludes FVO loans.
[2] 2Q13 and 1Q13 exclude write-offs of consumer PCI loans of $203MM and $94MM related to residential mortgage and $110MM and $745MM related to home equity. 2Q13 and 1Q13 net charge-off ratios including the PCI write-offs for residential mortgage were 0.74% and 0.75%, and for home equity were 2.35% and 5.47%.
[3] Loan-to-value (LTV) calculations apply to the residential mortgage portfolio. Combined loan-to-value (CLTV) calculations apply to the home equity portfolio.

Basel 1 to Basel 3 (Fully Phased-in) [1, 2, 3]

$ in millions Regulatory Capital – Basel 1 to Basel 3 (fully phased-in)	June 30, 2013	March 31, 2013	December 31, 2012
Basel 1 Tier 1 capital	$156,689	$158,677	$155,461
Deduction of qualifying preferred stock and trust preferred securities	(17,170)	(22,558)	(22,058)
Basel 1 Tier 1 common capital	$139,519	$136,119	$133,403
Deduction of defined benefit pension assets	(787)	(776)	(737)
Change in DTA and other threshold deductions (DTA temporary differences, MSRs and significant investments)	(6,761)	(4,501)	(3,020)
Change in all other deductions, net	(6,125)	(2,032)	(1,020)
Basel 3 (fully phased-in) Tier 1 common capital	$125,846	$128,810	$128,626
Risk-weighted Assets – Basel 1 to Basel 3 (fully phased-in)			
Basel 1 risk-weighted assets	$1,288,159	$1,298,187	$1,205,976
Net change in credit and other risk-weighted assets	22,276	55,454	103,085
Increase due to Market Risk Final Rule	-	-	81,811
Basel 3 (fully phased-in) risk-weighted assets	$1,310,435	$1,353,641	$1,390,872
Tier 1 Common Capital Ratios			
Basel 1	10.83 %	10.49 %	11.06 %
Basel 3 (fully phased-in)	9.60	9.52	9.25

[1] Regulatory capital ratios are preliminary until filed with the Federal Reserve on Form Y-9C. For important presentation information, see slide 3.
[2] Basel 1 includes the Market Risk Final Rule at June 30, 2013 and March 31, 2013. At December 31, 2012, Basel 1 did not include the Market Risk Final Rule.
[3] Basel 3 (fully phased-in) estimates based on the Advanced Approach under final Basel 3 rules, issued on July 2, 2013.

Bank of America

Bank of America

Merrill Lynch

U.S. Trust

Bank of America Merrill Lynch

Supplemental Information
Second Quarter 2013

This information is preliminary and based on company data available at the time of the earnings presentation. It speaks only as of the particular date or dates included in the accompanying pages. Bank of America does not undertake an obligation to, and disclaims any duty to, update any of the information provided. Any forward-looking statements in this information are subject to the forward-looking language contained in Bank of America's reports filed with the SEC pursuant to the Securities Exchange Act of 1934, which are available at the SEC's website (www.sec.gov) or at Bank of America's website (www.bankofamerica.com). Bank of America's future financial performance is subject to risks and uncertainties as described in its SEC filings.

Bank of America Corporation and Subsidiaries

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Bank of America Corporation and Subsidiaries

Consolidated Financial Highlights

(Dollars in millions, except per share information; shares in thousands)

	Six Months Ended June 30 2013	Six Months Ended June 30 2012	Second Quarter 2013	First Quarter 2013	Fourth Quarter 2012	Third Quarter 2012	Second Quarter 2012
Income statement							
Net interest income	$ **21,213**	$ 20,394	$ **10,549**	$ 10,664	$ 10,324	$ 9,938	$ 9,548
Noninterest income	**24,711**	23,852	**12,178**	12,533	8,336	10,490	12,420
Total revenue, net of interest expense	**45,924**	44,246	**22,727**	23,197	18,660	20,428	21,968
Provision for credit losses	**2,924**	4,191	**1,211**	1,713	2,204	1,774	1,773
Noninterest expense	**35,518**	36,189	**16,018**	19,500	18,360	17,544	17,048
Income tax expense (benefit)	**1,987**	750	**1,486**	501	(2,636)	770	684
Net income	**5,495**	3,116	**4,012**	1,483	732	340	2,463
Preferred stock dividends	**814**	690	**441**	373	365	373	365
Net income (loss) applicable to common shareholders	**4,681**	2,426	**3,571**	1,110	367	(33)	2,098
Diluted earnings per common share[(1)]	**0.42**	0.22	**0.32**	0.10	0.03	0.00	0.19
Average diluted common shares issued and outstanding[(1)]	**11,549,693**	11,509,945	**11,524,510**	11,154,778	10,884,921	10,776,173	11,556,011
Dividends paid per common share	$ **0.02**	$ 0.02	$ **0.01**	$ 0.01	$ 0.01	$ 0.01	$ 0.01
Performance ratios							
Return on average assets	**0.50%**	0.29%	**0.74%**	0.27%	0.13%	0.06%	0.45%
Return on average common shareholders' equity	**4.32**	2.26	**6.55**	2.06	0.67	n/m	3.89
Return on average tangible common shareholders' equity[(2)]	**6.53**	3.47	**9.88**	3.12	1.01	n/m	5.95
Return on average tangible shareholders' equity[(2)]	**6.84**	3.94	**9.98**	3.69	1.77	0.84	6.16
At period end							
Book value per share of common stock	$ **20.18**	$ 20.16	$ **20.18**	$ 20.19	$ 20.24	$ 20.40	$ 20.16
Tangible book value per share of common stock[(2)]	**13.32**	13.22	**13.32**	13.36	13.36	13.48	13.22
Market price per share of common stock:							
Closing price	$ **12.86**	$ 8.18	$ **12.86**	$ 12.18	$ 11.61	$ 8.83	$ 8.18
High closing price for the period	**13.83**	9.93	**13.83**	12.78	11.61	9.55	9.68
Low closing price for the period	**11.03**	5.80	**11.44**	11.03	8.93	7.04	6.83
Market capitalization	**138,156**	88,155	**138,156**	131,817	125,136	95,163	88,155
Number of banking centers - U.S.	**5,328**	5,594	**5,328**	5,389	5,478	5,540	5,594
Number of branded ATMs - U.S.	**16,354**	16,220	**16,354**	16,311	16,347	16,253	16,220
Full-time equivalent employees	**257,158**	275,460	**257,158**	262,812	267,190	272,594	275,460

(1) Due to a net loss applicable to common shareholders for the third quarter of 2012, the impact of antidilutive equity instruments was excluded from diluted earnings per share and average diluted common shares.

(2) Tangible equity ratios and tangible book value per share of common stock are non-GAAP financial measures. We believe the use of these non-GAAP financial measures provides additional clarity in assessing the results of the Corporation. Other companies may define or calculate non-GAAP financial measures differently. (See Exhibit A: Non-GAAP Reconciliations - Reconciliations to GAAP Financial Measures on pages 47-50.)

n/m = not meaningful

Certain prior period amounts have been reclassified to conform to current period presentation.

Supplemental Financial Data

(Dollars in millions, except per share information)

Fully taxable-equivalent (FTE) basis data [1]

	Six Months Ended June 30		Second Quarter 2013	First Quarter 2013	Fourth Quarter 2012	Third Quarter 2012	Second Quarter 2012
	2013	2012					
Net interest income	**$ 21,646**	$ 20,835	**$ 10,771**	$ 10,875	$ 10,555	$ 10,167	$ 9,782
Total revenue, net of interest expense	**46,357**	44,687	**22,949**	23,408	18,891	20,657	22,202
Net interest yield [2]	**2.44 %**	2.36 %	**2.44 %**	2.43 %	2.35 %	2.32 %	2.21 %
Efficiency ratio	**76.62**	80.98	**69.80**	83.31	97.19	84.93	76.79

(1) FTE basis is a non-GAAP financial measure. FTE basis is a performance measure used by management in operating the business that management believes provides investors with a more accurate picture of the interest margin for comparative purposes. (See Exhibit A: Non-GAAP Reconciliations - Reconciliations to GAAP Financial Measures on pages 47-50.)

(2) Calculation includes fees earned on overnight deposits placed with the Federal Reserve and, beginning in the third quarter of 2012, fees earned on deposits, primarily overnight, placed with certain non-U.S. central banks, of $73 million and $99 million for the six months ended June 30, 2013 and 2012, $40 million and $33 million for the second and first quarters of 2013, and $42 million, $48 million and $52 million for the fourth, third and second quarters of 2012, respectively. For more information, see Quarterly and Year-to-Date Average Balances and Interest Rates - Fully Taxable-equivalent Basis on pages 10-11 and 12-13.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Consolidated Statement of Income

(Dollars in millions, except per share information; shares in thousands)

	Six Months Ended June 30 2013	Six Months Ended June 30 2012	Second Quarter 2013	First Quarter 2013	Fourth Quarter 2012	Third Quarter 2012	Second Quarter 2012
Interest income							
Loans and leases	**$ 18,238**	$ 19,917	**$ 9,060**	$ 9,178	$ 9,366	$ 9,597	$ 9,744
Debt securities	**5,097**	4,651	**2,548**	2,549	2,196	2,062	1,905
Federal funds sold and securities borrowed or purchased under agreements to resell	**634**	820	**319**	315	329	353	360
Trading account assets	**2,518**	2,598	**1,181**	1,337	1,307	1,189	1,246
Other interest income	**1,439**	1,467	**717**	722	773	775	737
Total interest income	**27,926**	29,453	**13,825**	14,101	13,971	13,976	13,992
Interest expense							
Deposits	**748**	1,068	**366**	382	438	484	519
Short-term borrowings	**1,558**	1,824	**809**	749	855	893	943
Trading account liabilities	**899**	925	**427**	472	420	418	448
Long-term debt	**3,508**	5,242	**1,674**	1,834	1,934	2,243	2,534
Total interest expense	**6,713**	9,059	**3,276**	3,437	3,647	4,038	4,444
Net interest income	**21,213**	20,394	**10,549**	10,664	10,324	9,938	9,548
Noninterest income							
Card income	**2,879**	3,035	**1,469**	1,410	1,548	1,538	1,578
Service charges	**3,636**	3,846	**1,837**	1,799	1,820	1,934	1,934
Investment and brokerage services	**6,170**	5,723	**3,143**	3,027	2,889	2,781	2,847
Investment banking income	**3,091**	2,363	**1,556**	1,535	1,600	1,336	1,146
Equity investment income	**1,243**	1,133	**680**	563	699	238	368
Trading account profits	**4,927**	3,839	**1,938**	2,989	792	1,239	1,764
Mortgage banking income (loss)	**2,441**	3,271	**1,178**	1,263	(540)	2,019	1,659
Gains on sales of debt securities	**525**	1,152	**457**	68	171	339	400
Other income (loss)	**(188)**	(464)	**(76)**	(112)	(642)	(928)	730
Other-than-temporary impairment losses on available-for-sale debt securities:							
Total other-than-temporary impairment losses	**(14)**	(62)	**(5)**	(14)	(1)	(9)	(13)
Less: Portion of other-than-temporary impairment losses recognized in other comprehensive income	**1**	16	**1**	5	—	3	7
Net impairment losses recognized in earnings on available-for-sale debt securities	**(13)**	(46)	**(4)**	(9)	(1)	(6)	(6)
Total noninterest income	**24,711**	23,852	**12,178**	12,533	8,336	10,490	12,420
Total revenue, net of interest expense	**45,924**	44,246	**22,727**	23,197	18,660	20,428	21,968
Provision for credit losses	**2,924**	4,191	**1,211**	1,713	2,204	1,774	1,773
Noninterest expense							
Personnel	**18,422**	18,917	**8,531**	9,891	8,300	8,431	8,729
Occupancy	**2,263**	2,259	**1,109**	1,154	1,151	1,160	1,117
Equipment	**1,082**	1,157	**532**	550	551	561	546
Marketing	**866**	914	**437**	429	480	479	449
Professional fees	**1,343**	1,705	**694**	649	996	873	922
Amortization of intangibles	**550**	640	**274**	276	309	315	321
Data processing	**1,591**	1,548	**779**	812	773	640	692
Telecommunications	**820**	817	**411**	409	433	410	417
Other general operating	**8,581**	8,232	**3,251**	5,330	5,367	4,675	3,855
Total noninterest expense	**35,518**	36,189	**16,018**	19,500	18,360	17,544	17,048
Income (loss) before income taxes	**7,482**	3,866	**5,498**	1,984	(1,904)	1,110	3,147
Income tax expense (benefit)	**1,987**	750	**1,486**	501	(2,636)	770	684
Net income	**$ 5,495**	$ 3,116	**$ 4,012**	$ 1,483	$ 732	$ 340	$ 2,463
Preferred stock dividends	**814**	690	**441**	373	365	373	365
Net income (loss) applicable to common shareholders	**$ 4,681**	$ 2,426	**$ 3,571**	$ 1,110	$ 367	$ (33)	$ 2,098
Per common share information							
Earnings	**$ 0.43**	$ 0.23	**$ 0.33**	$ 0.10	$ 0.03	$ 0.00	$ 0.19
Diluted earnings	**0.42**	0.22	**0.32**	0.10	0.03	0.00	0.19
Dividends paid	**0.02**	0.02	**0.01**	0.01	0.01	0.01	0.01
Average common shares issued and outstanding	**10,787,357**	10,714,881	**10,775,867**	10,798,975	10,777,204	10,776,173	10,775,695
Average diluted common shares issued and outstanding (1)	**11,549,693**	11,509,945	**11,524,510**	11,154,778	10,884,921	10,776,173	11,556,011

(1) Due to a net loss applicable to common shareholders for the third quarter of 2012, the impact of antidilutive equity instruments was excluded from diluted earnings per share and average diluted common shares.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Consolidated Statement of Comprehensive Income

(Dollars in millions)

	Six Months Ended June 30 2013	Six Months Ended June 30 2012	Second Quarter 2013	First Quarter 2013	Fourth Quarter 2012	Third Quarter 2012	Second Quarter 2012
Net income	**$ 5,495**	$ 3,116	**$ 4,012**	$ 1,483	$ 732	$ 340	$ 2,463
Other comprehensive income (loss), net-of-tax:							
Net change in available-for-sale debt and marketable equity securities	**(5,139)**	606	**(4,233)**	(906)	(1,169)	2,365	1,530
Net change in derivatives	**185**	301	**13**	172	381	234	(81)
Employee benefit plan adjustments	**133**	1,031	**48**	85	(1,171)	75	79
Net change in foreign currency translation adjustments	**(91)**	(1)	**(49)**	(42)	(27)	15	(32)
Other comprehensive income (loss)	**(4,912)**	1,937	**(4,221)**	(691)	(1,986)	2,689	1,496
Comprehensive income (loss)	**$ 583**	$ 5,053	**$ (209)**	$ 792	$ (1,254)	$ 3,029	$ 3,959

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Consolidated Balance Sheet

(Dollars in millions)

	June 30 2013	March 31 2013	June 30 2012
Assets			
Cash and cash equivalents	**$ 98,828**	$ 100,980	$ 123,717
Time deposits placed and other short-term investments	**12,916**	12,740	22,350
Federal funds sold and securities borrowed or purchased under agreements to resell	**224,168**	220,623	226,116
Trading account assets	**191,234**	223,028	191,743
Derivative assets	**56,772**	52,247	59,939
Debt securities:			
Carried at fair value	**281,481**	305,132	313,972
Held-to-maturity, at cost	**54,922**	49,577	35,168
Total debt securities	**336,403**	354,709	349,140
Loans and leases	**921,570**	911,592	892,315
Allowance for loan and lease losses	**(21,235)**	(22,441)	(30,288)
Loans and leases, net of allowance	**900,335**	889,151	862,027
Premises and equipment, net	**10,836**	11,085	12,653
Mortgage servicing rights (includes **$5,827**, $5,776 and $5,708 measured at fair value)	**5,839**	5,896	5,880
Goodwill	**69,930**	69,930	69,976
Intangible assets	**6,104**	6,379	7,335
Loans held-for-sale	**14,549**	19,278	13,289
Customer and other receivables	**67,526**	70,981	71,458
Other assets	**127,880**	137,792	145,231
Total assets	**$ 2,123,320**	$ 2,174,819	$ 2,160,854

Assets of consolidated variable interest entities included in total assets above (isolated to settle the liabilities of the variable interest entities)			
Trading account assets	**$ 6,507**	$ 9,113	$ 8,499
Derivative assets	**173**	187	1,007
Loans and leases	**113,045**	116,236	128,386
Allowance for loan and lease losses	**(3,157)**	(3,310)	(4,074)
Loans and leases, net of allowance	**109,888**	112,926	124,312
Loans held-for-sale	**1,876**	3,229	2,163
All other assets	**3,927**	4,728	4,113
Total assets of consolidated variable interest entities	**$ 122,371**	$ 130,183	$ 140,094

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Consolidated Balance Sheet (continued)

(Dollars in millions)

	June 30 2013	March 31 2013	June 30 2012
Liabilities			
Deposits in U.S. offices:			
Noninterest-bearing	**$ 352,447**	$ 357,623	$ 343,308
Interest-bearing	**654,370**	661,930	621,076
Deposits in non-U.S. offices:			
Noninterest-bearing	**6,920**	7,177	6,871
Interest-bearing	**67,046**	68,453	63,970
Total deposits	**1,080,783**	1,095,183	1,035,225
Federal funds purchased and securities loaned or sold under agreements to repurchase	**232,609**	248,149	285,914
Trading account liabilities	**82,381**	90,547	77,458
Derivative liabilities	**48,532**	47,825	51,515
Short-term borrowings	**46,470**	42,148	39,019
Accrued expenses and other liabilities (includes **$474**, $486 and $574 of reserve for unfunded lending commitments)	**139,033**	134,033	133,900
Long-term debt	**262,480**	279,641	301,848
Total liabilities	**1,892,288**	1,937,526	1,924,879
Shareholders' equity			
Preferred stock, $0.01 par value; authorized – **100,000,000** shares; issued and outstanding – **3,445,843**, 3,685,410 and 3,685,410 shares	**14,241**	18,780	18,762
Common stock and additional paid-in capital, $0.01 par value; authorized – **12,800,000,000** shares; issued and outstanding – **10,743,097,956**, 10,822,379,936 and 10,776,869,270 shares	**157,192**	158,157	158,001
Retained earnings	**67,308**	63,844	62,712
Accumulated other comprehensive income (loss)	**(7,709)**	(3,488)	(3,500)
Total shareholders' equity	**231,032**	237,293	235,975
Total liabilities and shareholders' equity	**$ 2,123,320**	$ 2,174,819	$ 2,160,854

Liabilities of consolidated variable interest entities included in total liabilities above			
Short-term borrowings	**$ 1,421**	$ 2,539	$ 4,449
Long-term debt	**25,946**	31,461	38,456
All other liabilities	**390**	345	1,161
Total liabilities of consolidated variable interest entities	**$ 27,757**	$ 34,345	$ 44,066

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Capital Management

(Dollars in millions)

	Second Quarter 2013	First Quarter 2013	Fourth Quarter 2012	Third Quarter 2012	Second Quarter 2012
Risk-based capital (1, 2)**:**					
Tier 1 common capital	**$ 139,519**	$ 136,119	$ 133,403	$ 136,406	$ 134,082
Tier 1 capital	**156,689**	158,677	155,461	163,063	164,665
Total capital	**196,752**	201,211	196,680	205,172	208,936
Risk-weighted assets (3)	**1,288,159**	1,298,187	1,205,976	1,195,722	1,193,422
Tier 1 common capital ratio (3, 4)	**10.83%**	10.49%	11.06%	11.41%	11.24%
Tier 1 capital ratio	**12.16**	12.22	12.89	13.64	13.80
Total capital ratio	**15.27**	15.50	16.31	17.16	17.51
Tier 1 leverage ratio	**7.49**	7.49	7.37	7.84	7.84
Tangible equity ratio (5)	**7.67**	7.78	7.62	7.85	7.73
Tangible common equity ratio (5)	**6.98**	6.88	6.74	6.95	6.83

(1) Regulatory capital ratios are preliminary until filed with the Federal Reserve on Form Y-9C.
(2) Basel 1 includes the Market Risk Final Rule for the second and first quarters of 2013 (Basel 1– 2013 Rules). Basel 1 did not include the Market Risk Final Rule for the fourth, third and second quarters of 2012.
(3) On a pro-forma basis, under the Basel 1– 2013 Rules, fourth quarter 2012 risk-weighted assets and the Tier 1 common capital ratio would have been $1,284,799 million and 10.38 percent.
(4) Tier 1 common capital ratio equals Tier 1 capital excluding preferred stock, trust preferred securities, hybrid securities and minority interest divided by risk-weighted assets.
(5) Tangible equity ratio equals period-end tangible shareholders' equity divided by period-end tangible assets. Tangible common equity equals period-end tangible common shareholders' equity divided by period-end tangible assets. Tangible shareholders' equity and tangible assets are non-GAAP financial measures. We believe the use of these non-GAAP financial measures provides additional clarity in assessing the results of the Corporation. (See Exhibit A: Non-GAAP Reconciliations - Reconciliation to GAAP Financial Measures on pages 47-50.)

Basel 1 to Basel 3 (fully phased-in) Reconciliation (1, 2)

(Dollars in millions)

	June 30 2013	March 31 2013	December 31 2012	September 30 2012	June 30 2012
Regulatory capital – Basel 1 to Basel 3 (fully phased-in)					
Basel 1 Tier 1 capital	**$ 156,689**	$ 158,677	$ 155,461	$ 163,063	$ 164,665
Deduction of qualifying preferred stock and trust preferred securities	**(17,170)**	(22,558)	(22,058)	(26,657)	(30,583)
Basel 1 Tier 1 common capital	**139,519**	136,119	133,403	136,406	134,082
Deduction of defined benefit pension assets	**(787)**	(776)	(737)	(1,709)	(3,057)
Change in deferred tax assets and threshold deductions (deferred tax asset temporary differences, mortgage servicing rights and significant investments)	**(6,761)**	(4,501)	(3,020)	(1,102)	(3,745)
Change in all other deductions, net	**(6,125)**	(2,032)	(1,020)	1,040	(2,459)
Basel 3 (fully phased-in) Tier 1 common capital	**$ 125,846**	$ 128,810	$ 128,626	$ 134,635	$ 124,821
Risk-weighted assets – Basel 1 to Basel 3 (fully phased-in)					
Basel 1 risk-weighted assets	**$ 1,288,159**	$ 1,298,187	$ 1,205,976	$ 1,195,722	$ 1,193,422
Net change in credit and other risk-weighted assets	**22,276**	55,454	103,085	216,244	298,003
Increase due to Market Risk Final Rule	**—**	—	81,811	88,881	79,553
Basel 3 (fully phased-in) risk-weighted assets	**$ 1,310,435**	$ 1,353,641	$ 1,390,872	$ 1,500,847	$ 1,570,978
Tier 1 common capital ratios					
Basel 1	**10.83%**	10.49%	11.06%	11.41%	11.24%
Basel 3 (fully phased-in)	**9.60**	9.52	9.25	8.97	7.95

(1) Basel 3 (fully phased-in) estimates as of June 30, 2013 are based on the Advanced Approach under the final Basel 3 rules issued on July 2, 2013.
(2) Basel 1 includes the Market Risk Final Rule at June 30, 2013 and March 31, 2013. At December 31, 2012, September 30, 2012 and June 30, 2012, Basel 1 did not include the Market Risk Final Rule.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Net Interest Income Excluding Trading-related Net Interest Income

(Dollars in millions)

	Six Months Ended June 30 2013	Six Months Ended June 30 2012	Second Quarter 2013	First Quarter 2013	Fourth Quarter 2012	Third Quarter 2012	Second Quarter 2012
Net interest income (FTE basis)							
As reported (1)	**$ 21,646**	$ 20,835	**$ 10,771**	$ 10,875	$ 10,555	$ 10,167	$ 9,782
Impact of trading-related net interest income	**(1,929)**	(1,449)	**(919)**	(1,010)	(1,012)	(847)	(653)
Net interest income excluding trading-related net interest income (2)	**$ 19,717**	$ 19,386	**$ 9,852**	$ 9,865	$ 9,543	$ 9,320	$ 9,129
Average earning assets							
As reported	**$ 1,784,975**	$ 1,770,336	**$ 1,769,336**	$ 1,800,786	$ 1,788,936	$ 1,750,275	$ 1,772,568
Impact of trading-related earning assets	**(492,510)**	(434,499)	**(487,345)**	(497,730)	(482,366)	(446,948)	(444,584)
Average earning assets excluding trading-related earning assets (2)	**$ 1,292,465**	$ 1,335,837	**$ 1,281,991**	$ 1,303,056	$ 1,306,570	$ 1,303,327	$ 1,327,984
Net interest yield contribution (FTE basis) (3)							
As reported (1)	**2.44 %**	2.36 %	**2.44 %**	2.43 %	2.35 %	2.32 %	2.21 %
Impact of trading-related activities	**0.62**	0.55	**0.64**	0.62	0.56	0.53	0.55
Net interest yield on earning assets excluding trading-related activities (2)	**3.06 %**	2.91 %	**3.08 %**	3.05 %	2.91 %	2.85 %	2.76 %

(1) Net interest income and net interest yield include fees earned on overnight deposits placed with the Federal Reserve and, beginning in the third quarter 2012, fees earned on deposits, primarily overnight, placed with certain non-U.S. central banks, of $73 million and $99 million for the six months ended June 30, 2013 and 2012, $40 million and $33 million for the second and first quarters of 2013, and $42 million, $48 million and $52 million for the fourth, third and second quarters of 2012, respectively.

(2) Represents a non-GAAP financial measure.

(3) Calculated on an annualized basis.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Quarterly Average Balances and Interest Rates – Fully Taxable-equivalent Basis

(Dollars in millions)

	Second Quarter 2013			First Quarter 2013			Second Quarter 2012		
	Average Balance	**Interest Income/ Expense**	**Yield/ Rate**	Average Balance	Interest Income/ Expense	Yield/ Rate	Average Balance	Interest Income/ Expense	Yield/ Rate
Earning assets									
Time deposits placed and other short-term investments [1]	**$ 15,088**	**$ 46**	**1.21 %**	$ 16,129	$ 46	1.17%	$ 27,476	$ 64	0.94%
Federal funds sold and securities borrowed or purchased under agreements to resell	**233,394**	**319**	**0.55**	237,463	315	0.54	234,148	360	0.62
Trading account assets	**181,620**	**1,224**	**2.70**	194,364	1,380	2.87	165,906	1,302	3.15
Debt securities [2]	**343,260**	**2,557**	**2.98**	356,399	2,556	2.87	357,081	1,910	2.14
Loans and leases [3]:									
Residential mortgage	**257,275**	**2,246**	**3.49**	258,630	2,340	3.62	266,365	2,555	3.84
Home equity	**101,708**	**951**	**3.74**	105,939	997	3.80	119,785	1,091	3.66
U.S. credit card	**89,722**	**2,192**	**9.80**	91,712	2,249	9.95	95,018	2,356	9.97
Non-U.S. credit card	**10,613**	**315**	**11.93**	11,027	329	12.10	13,641	396	11.68
Direct/Indirect consumer	**82,485**	**598**	**2.90**	82,364	620	3.06	84,198	733	3.50
Other consumer	**1,756**	**17**	**4.17**	1,666	19	4.36	2,565	41	6.41
Total consumer	**543,559**	**6,319**	**4.66**	551,338	6,554	4.79	581,572	7,172	4.95
U.S. commercial	**217,464**	**1,741**	**3.21**	210,706	1,666	3.20	199,644	1,742	3.51
Commercial real estate	**40,612**	**340**	**3.36**	39,179	326	3.38	37,627	323	3.46
Commercial lease financing	**23,579**	**205**	**3.48**	23,534	236	4.01	21,446	216	4.02
Non-U.S. commercial	**89,020**	**543**	**2.45**	81,502	467	2.32	59,209	369	2.50
Total commercial	**370,675**	**2,829**	**3.06**	354,921	2,695	3.07	317,926	2,650	3.35
Total loans and leases	**914,234**	**9,148**	**4.01**	906,259	9,249	4.12	899,498	9,822	4.38
Other earning assets	**81,740**	**713**	**3.50**	90,172	733	3.29	88,459	716	3.24
Total earning assets [4]	**1,769,336**	**14,007**	**3.17**	1,800,786	14,279	3.20	1,772,568	14,174	3.21
Cash and cash equivalents [1]	**104,486**	**40**		92,846	33		116,025	52	
Other assets, less allowance for loan and lease losses	**310,788**			318,798			305,970		
Total assets	**$ 2,184,610**			$ 2,212,430			$ 2,194,563		

(1) For this presentation, fees earned on overnight deposits placed with the Federal Reserve are included in the cash and cash equivalents line, consistent with the Consolidated Balance Sheet presentation of these deposits. In addition, beginning in the third quarter of 2012, fees earned on deposits, primarily overnight, placed with certain non-U.S. central banks, which are included in the time deposits placed and other short-term investments line in prior periods, have been included in the cash and cash equivalents line. Net interest income and net interest yield are calculated excluding these fees.

(2) Yields on debt securities carried at fair value are calculated based on fair value rather than the cost basis. The use of fair value does not have a material impact on net interest yield.

(3) Nonperforming loans are included in the respective average loan balances. Income on these nonperforming loans is recognized on a cost recovery basis. Purchased credit-impaired loans were recorded at fair value upon acquisition and accrete interest income over the remaining life of the loan.

(4) The impact of interest rate risk management derivatives on interest income is presented below. Interest income includes the impact of interest rate risk management contracts, which increased (decreased) interest income on:

	Second Quarter 2013	First Quarter 2013	Second Quarter 2012
Federal funds sold and securities borrowed or purchased under agreements to resell	**$ 13**	$ 11	$ 36
Debt securities	**(48)**	(122)	(386)
U.S. commercial	**(27)**	(29)	(16)
Non-U.S. commercial	**(1)**	(1)	—
Net hedge expenses on assets	**$ (63)**	$ (141)	$ (366)

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Quarterly Average Balances and Interest Rates – Fully Taxable-equivalent Basis (continued)

(Dollars in millions)

	Second Quarter 2013			First Quarter 2013			Second Quarter 2012		
	Average Balance	Interest Income/ Expense	Yield/ Rate	Average Balance	Interest Income/ Expense	Yield/ Rate	Average Balance	Interest Income/ Expense	Yield/ Rate
Interest-bearing liabilities									
U.S. interest-bearing deposits:									
Savings	$ 44,897	$ 6	0.05 %	$ 42,934	$ 6	0.05 %	$ 42,394	$ 14	0.13 %
NOW and money market deposit accounts	500,628	107	0.09	501,177	117	0.09	460,788	188	0.16
Consumer CDs and IRAs	85,001	130	0.62	88,376	138	0.63	96,858	171	0.71
Negotiable CDs, public funds and other deposits	22,721	27	0.46	20,880	26	0.52	21,661	35	0.65
Total U.S. interest-bearing deposits	653,247	270	0.17	653,367	287	0.18	621,701	408	0.26
Non-U.S. interest-bearing deposits:									
Banks located in non-U.S. countries	10,832	17	0.64	12,153	19	0.64	14,598	25	0.69
Governments and official institutions	924	—	0.26	901	1	0.23	895	1	0.37
Time, savings and other	55,661	79	0.56	54,599	75	0.56	52,584	85	0.65
Total non-U.S. interest-bearing deposits	67,417	96	0.57	67,653	95	0.57	68,077	111	0.65
Total interest-bearing deposits	720,664	366	0.20	721,020	382	0.22	689,778	519	0.30
Federal funds purchased, securities loaned or sold under agreements to repurchase and short-term borrowings	318,028	809	1.02	337,644	749	0.90	318,909	943	1.19
Trading account liabilities	94,349	427	1.82	92,047	472	2.08	84,728	448	2.13
Long-term debt	270,198	1,674	2.48	273,999	1,834	2.70	333,173	2,534	3.05
Total interest-bearing liabilities (1)	1,403,239	3,276	0.94	1,424,710	3,437	0.98	1,426,588	4,444	1.25
Noninterest-bearing sources:									
Noninterest-bearing deposits	359,292			354,260			343,110		
Other liabilities	187,016			196,465			189,307		
Shareholders' equity	235,063			236,995			235,558		
Total liabilities and shareholders' equity	$ 2,184,610			$ 2,212,430			$ 2,194,563		
Net interest spread			2.23 %			2.22 %			1.96 %
Impact of noninterest-bearing sources			0.20			0.21			0.24
Net interest income/yield on earning assets (2)		$ 10,731	2.43 %		$ 10,842	2.43 %		$ 9,730	2.20 %

(1) The impact of interest rate risk management derivatives on interest expense is presented below. Interest expense includes the impact of interest rate risk management contracts, which increased (decreased) interest expense on:

	Second Quarter 2013	First Quarter 2013	Second Quarter 2012
NOW and money market deposit accounts	$ (1)	$ —	$ (1)
Consumer CDs and IRAs	21	13	22
Negotiable CDs, public funds and other deposits	4	3	4
Banks located in non-U.S. countries	3	3	3
Federal funds purchased, securities loaned or sold under agreements to repurchase and short-term borrowings	259	260	307
Long-term debt	(946)	(897)	(926)
Net hedge income on liabilities	$ (660)	$ (618)	$ (591)

(2) For this presentation, fees earned on overnight deposits placed with the Federal Reserve are included in the cash and cash equivalents line, consistent with the Consolidated Balance Sheet presentation of these deposits. In addition, beginning in the third quarter of 2012, fees earned on deposits, primarily overnight, placed with certain non-U.S. central banks, which are included in the time deposits placed and other short-term investments line in prior periods, have been included in the cash and cash equivalents line. Net interest income and net interest yield are calculated excluding these fees.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Year-to-Date Average Balances and Interest Rates – Fully Taxable-equivalent Basis

(Dollars in millions)

	Six Months Ended June 30					
	2013			2012		
	Average Balance	Interest Income/ Expense	Yield/ Rate	Average Balance	Interest Income/ Expense	Yield/ Rate
Earning assets						
Time deposits placed and other short-term investments [1]	$ 15,606	$ 92	1.19 %	$ 29,440	$ 129	0.88 %
Federal funds sold and securities borrowed or purchased under agreements to resell	235,417	634	0.54	233,604	820	0.71
Trading account assets	187,957	2,604	2.79	165,010	2,701	3.29
Debt securities [2]	349,794	5,113	2.92	349,350	4,662	2.67
Loans and leases [3]:						
Residential mortgage	257,949	4,586	3.56	269,436	5,145	3.82
Home equity	103,812	1,948	3.77	121,433	2,257	3.73
U.S. credit card	90,712	4,441	9.87	96,676	4,815	10.02
Non-U.S. credit card	10,819	644	12.01	13,896	804	11.64
Direct/Indirect consumer	82,425	1,218	2.98	86,259	1,534	3.58
Other consumer	1,710	36	4.26	2,592	81	6.33
Total consumer	547,427	12,873	4.73	590,292	14,636	4.98
U.S. commercial	214,103	3,407	3.21	197,377	3,498	3.56
Commercial real estate	39,899	666	3.37	38,408	662	3.47
Commercial lease financing	23,556	441	3.75	21,563	488	4.52
Non-U.S. commercial	85,284	1,010	2.39	58,970	760	2.59
Total commercial	362,842	5,524	3.07	316,318	5,408	3.44
Total loans and leases	910,269	18,397	4.07	906,610	20,044	4.44
Other earning assets	85,932	1,446	3.39	86,322	1,439	3.35
Total earning assets [4]	1,784,975	28,286	3.18	1,770,336	29,795	3.38
Cash and cash equivalents [1]	98,698	73		114,268	99	
Other assets, less allowance for loan and lease losses	314,770			306,264		
Total assets	$ 2,198,443			$ 2,190,868		

[1] For this presentation, fees earned on overnight deposits placed with the Federal Reserve are included in the cash and cash equivalents line, consistent with the Consolidated Balance Sheet presentation of these deposits. In addition, beginning in the third quarter of 2012, fees earned on deposits, primarily overnight, placed with certain non-U.S. central banks, which are included in the time deposits placed and other short-term investments line in prior periods, have been included in the cash and cash equivalents line. Net interest income and net interest yield are calculated excluding these fees.

[2] Yields on debt securities carried at fair value are calculated at fair value rather than the cost basis. The use of fair value does not have a material impact on net interest yield.

[3] Nonperforming loans are included in the respective average loan balances. Income on these nonperforming loans is recognized on a cost recovery basis. Purchased credit-impaired loans were recorded at fair value upon acquisition and accrete interest income over the remaining life of the loan.

[4] The impact of interest rate risk management derivatives on interest income is presented below. Interest income includes the impact of interest rate risk management contracts, which increased (decreased) interest income on:

	2013	2012
Federal funds sold and securities borrowed or purchased under agreements to resell	$ 24	$ 87
Debt securities	(170)	(526)
U.S. commercial	(56)	(32)
Non-U.S. commercial	(2)	(1)
Net hedge expenses on assets	$ (204)	$ (472)

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Year-to-Date Average Balances and Interest Rates – Fully Taxable-equivalent Basis (continued)

(Dollars in millions)

	Six Months Ended June 30					
	2013			2012		
	Average Balance	**Interest Income/ Expense**	**Yield/ Rate**	Average Balance	Interest Income/ Expense	Yield/ Rate
Interest-bearing liabilities						
U.S. interest-bearing deposits:						
Savings	**$ 43,921**	**$ 12**	**0.05%**	$ 41,468	$ 28	0.13%
NOW and money market deposit accounts	**500,901**	**224**	**0.09**	459,718	374	0.16
Consumer CDs and IRAs	**86,679**	**268**	**0.62**	98,451	365	0.75
Negotiable CDs, public funds and other deposits	**21,806**	**53**	**0.49**	22,125	71	0.64
Total U.S. interest-bearing deposits	**653,307**	**557**	**0.17**	621,762	838	0.27
Non-U.S. interest-bearing deposits:						
Banks located in non-U.S. countries	**11,489**	**36**	**0.64**	16,384	53	0.65
Governments and official institutions	**912**	**1**	**0.24**	1,091	2	0.40
Time, savings and other	**55,133**	**154**	**0.56**	53,912	175	0.65
Total non-U.S. interest-bearing deposits	**67,534**	**191**	**0.57**	71,387	230	0.65
Total interest-bearing deposits	**720,841**	**748**	**0.21**	693,149	1,068	0.31
Federal funds purchased, securities loaned or sold under agreements to repurchase and other short-term borrowings	**327,782**	**1,558**	**0.96**	305,981	1,824	1.20
Trading account liabilities	**93,204**	**899**	**1.95**	78,300	925	2.38
Long-term debt	**272,088**	**3,508**	**2.59**	348,346	5,242	3.02
Total interest-bearing liabilities [(1)]	**1,413,915**	**6,713**	**0.96**	1,425,776	9,059	1.28
Noninterest-bearing sources:						
Noninterest-bearing deposits	**356,790**			338,351		
Other liabilities	**191,714**			192,679		
Shareholders' equity	**236,024**			234,062		
Total liabilities and shareholders' equity	**$ 2,198,443**			$ 2,190,868		
Net interest spread			**2.22%**			2.10%
Impact of noninterest-bearing sources			**0.21**			0.25
Net interest income/yield on earning assets [(2)]		**$ 21,573**	**2.43%**		$ 20,736	2.35%

(1) The impact of interest rate risk management derivatives on interest expense is presented below. Interest expense includes the impact of interest rate risk management contracts, which increased(decreased) interest expense on:

	2013	2012
NOW and money market deposit accounts	**$ (1)**	$ (1)
Consumer CDs and IRAs	**34**	56
Negotiable CDs, public funds and other deposits	**7**	7
Banks located in non-U.S. countries	**6**	7
Federal funds purchased, securities loaned or sold under agreements to repurchase and other short-term borrowings	**519**	632
Long-term debt	**(1,843)**	(1,950)
Net hedge income on liabilities	**$ (1,278)**	$ (1,249)

(2) For this presentation, fees earned on overnight deposits placed with the Federal Reserve are included in the cash and cash equivalents line, consistent with the Consolidated Balance Sheet presentation of these deposits. In addition, beginning in the third quarter of 2012, fees earned on deposits, primarily overnight, placed with certain non-U.S. central banks, which are included in the time deposits placed and other short-term investments line in prior periods, have been included in the cash and cash equivalents line. Net interest income and net interest yield are calculated excluding these fees.

Certain prior period amounts have been reclassified to conform to current period presentation.

Debt Securities and Available-for-Sale Marketable Equity Securities

(Dollars in millions)

	June 30, 2013			
	Amortized Cost	Gross Unrealized Gains	Gross Unrealized Losses	Fair Value
Available-for-sale debt securities				
U.S. Treasury and agency securities	$ 2,984	$ 144	$ (29)	$ 3,099
Mortgage-backed securities:				
Agency	171,486	1,174	(3,476)	169,184
Agency-collateralized mortgage obligations	31,315	1,095	(409)	32,001
Non-agency residential	7,813	343	(130)	8,026
Commercial	3,521	228	(1)	3,748
Non-U.S. securities	6,397	47	(22)	6,422
Corporate/Agency bonds	1,206	33	(8)	1,231
Other taxable securities, substantially all asset-backed securities	11,468	24	(10)	11,482
Total taxable securities	236,190	3,088	(4,085)	235,193
Tax-exempt securities	4,995	12	(46)	4,961
Total available-for-sale debt securities	241,185	3,100	(4,131)	240,154
Other debt securities carried at fair value	42,698	158	(1,529)	41,327
Total debt securities carried at fair value	283,883	3,258	(5,660)	281,481
Held-to-maturity debt securities, substantially all U.S. agency mortgage-backed securities	54,922	10	(2,076)	52,856
Total debt securities	$ 338,805	$ 3,268	$ (7,736)	$ 334,337
Available-for-sale marketable equity securities[(1)]	$ 754	$ 649	$ (1)	$ 1,402
	March 31, 2013			
Available-for-sale debt securities				
U.S. Treasury and agency securities	$ 17,186	$ 315	$ (62)	$ 17,439
Mortgage-backed securities:				
Agency	170,842	4,050	(624)	174,268
Agency-collateralized mortgage obligations	33,573	1,405	(217)	34,761
Non-agency residential	8,591	402	(116)	8,877
Non-agency commercial	3,539	295	—	3,834
Non-U.S. securities	5,606	52	(8)	5,650
Corporate/Agency bonds	1,349	47	(11)	1,385
Other taxable securities, substantially all asset-backed securities	11,014	52	(12)	11,054
Total taxable securities	251,700	6,618	(1,050)	257,268
Tax-exempt securities	4,607	17	(42)	4,582
Total available-for-sale debt securities	256,307	6,635	(1,092)	261,850
Other debt securities carried at fair value	43,442	129	(289)	43,282
Total debt securities carried at fair value	299,749	6,764	(1,381)	305,132
Held-to-maturity debt securities, substantially all U.S. agency mortgage-backed securities	49,577	446	(249)	49,774
Total debt securities	$ 349,326	$ 7,210	$ (1,630)	$ 354,906
Available-for-sale marketable equity securities[(1)]	$ 769	$ 795	$ —	$ 1,564

(1) Classified in other assets on the Corporation's Consolidated Balance Sheet.

Other Debt Securities Carried at Fair Value

(Dollars in millions)	June 30, 2013	March 31, 2013
U.S. Treasury and agency securities	$ —	$ 3,861
Mortgage-backed securities:		
Agency	26,121	29,178
Agency-collateralized mortgage obligations	1,006	958
Commercial	758	103
Non-U.S. securities [(1)]	13,442	9,182
Total	$ 41,327	$ 43,282

(1) These securities are used to satisfy certain international regulatory liquidity requirements.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Quarterly Results by Business Segment

(Dollars in millions)

	Second Quarter 2013						
	Total Corporation	**Consumer & Business Banking**	**Consumer Real Estate Services**	**Global Banking**	**Global Markets**	**GWIM**	**All Other**
Net interest income (FTE basis)	**$ 10,771**	**$ 5,034**	**$ 699**	**$ 2,252**	**$ 1,013**	**$ 1,505**	**$ 268**
Noninterest income	**12,178**	**2,400**	**1,416**	**1,887**	**3,176**	**2,994**	**305**
Total revenue, net of interest expense (FTE basis)	**22,949**	**7,434**	**2,115**	**4,139**	**4,189**	**4,499**	**573**
Provision for credit losses	**1,211**	**967**	**291**	**163**	**(16)**	**(15)**	**(179)**
Noninterest expense	**16,018**	**4,183**	**3,394**	**1,859**	**2,769**	**3,272**	**541**
Income (loss) before income taxes	**5,720**	**2,284**	**(1,570)**	**2,117**	**1,436**	**1,242**	**211**
Income tax expense (benefit) (FTE basis)	**1,708**	**892**	**(633)**	**826**	**477**	**484**	**(338)**
Net income (loss)	**$ 4,012**	**$ 1,392**	**$ (937)**	**$ 1,291**	**$ 959**	**$ 758**	**$ 549**
Average							
Total loans and leases	**$ 914,234**	**$ 163,593**	**$ 90,114**	**$ 255,674**	**n/m**	**$ 109,589**	**$ 238,910**
Total assets (1)	**2,184,610**	**584,143**	**122,275**	**327,531**	**$ 653,116**	**263,735**	**233,810**
Total deposits	**1,079,956**	**522,259**	**n/m**	**227,668**	**n/m**	**235,344**	**33,774**
Period end							
Total loans and leases	**$ 921,570**	**$ 164,851**	**$ 89,257**	**$ 258,502**	**n/m**	**$ 111,785**	**$ 234,047**
Total assets (1)	**2,123,320**	**587,576**	**124,031**	**334,820**	**$ 607,050**	**263,867**	**205,976**
Total deposits	**1,080,783**	**525,099**	**n/m**	**229,586**	**n/m**	**235,012**	**34,597**

	First Quarter 2013						
	Total Corporation	Consumer & Business Banking	Consumer Real Estate Services	Global Banking	Global Markets	GWIM	All Other
Net interest income (FTE basis)	$ 10,875	$ 5,013	$ 743	$ 2,160	$ 1,109	$ 1,596	$ 254
Noninterest income	12,533	2,399	1,569	1,870	3,760	2,825	110
Total revenue, net of interest expense (FTE basis)	23,408	7,412	2,312	4,030	4,869	4,421	364
Provision for credit losses	1,713	952	335	149	5	22	250
Noninterest expense	19,500	4,170	5,406	1,837	3,073	3,253	1,761
Income (loss) before income taxes	2,195	2,290	(3,429)	2,044	1,791	1,146	(1,647)
Income tax expense (benefit) (FTE basis)	712	851	(1,272)	760	622	426	(675)
Net income (loss)	$ 1,483	$ 1,439	$ (2,157)	$ 1,284	$ 1,169	$ 720	$ (972)
Average							
Total loans and leases	$ 906,259	$ 165,845	$ 92,963	$ 244,068	n/m	$ 106,082	$ 244,557
Total assets (1)	2,212,430	564,469	128,331	318,044	$ 667,265	282,298	252,023
Total deposits	1,075,280	502,508	n/m	222,120	n/m	253,413	35,549
Period end							
Total loans and leases	$ 911,592	$ 163,820	$ 90,971	$ 250,985	n/m	$ 107,048	$ 241,406
Total assets (1)	2,174,819	593,167	129,116	322,039	$ 625,639	268,263	236,595
Total deposits	1,095,183	530,581	n/m	228,248	n/m	239,853	35,759

	Second Quarter 2012						
	Total Corporation	Consumer & Business Banking	Consumer Real Estate Services	Global Banking	Global Markets	GWIM	All Other
Net interest income (FTE basis)	$ 9,782	$ 4,878	$ 713	$ 1,940	$ 721	$ 1,393	$ 137
Noninterest income	12,420	2,617	1,816	1,968	2,857	2,701	461
Total revenue, net of interest expense (FTE basis)	22,202	7,495	2,529	3,908	3,578	4,094	598
Provision for credit losses	1,773	1,157	187	(152)	(1)	47	535
Noninterest expense	17,048	4,420	3,524	1,967	2,855	3,177	1,105
Income (loss) before income taxes	3,381	1,918	(1,182)	2,093	724	870	(1,042)
Income tax expense (benefit) (FTE basis)	918	710	(438)	775	227	322	(678)
Net income (loss)	$ 2,463	$ 1,208	$ (744)	$ 1,318	$ 497	$ 548	$ (364)
Average							
Total loans and leases	$ 899,498	$ 173,565	$ 105,507	$ 219,504	n/m	$ 98,964	$ 263,649
Total assets (1)	2,194,563	531,995	151,514	311,043	$ 596,861	262,124	341,026
Total deposits	1,032,888	474,328	n/m	213,862	n/m	238,540	43,722
Period end							
Total loans and leases	$ 892,315	$ 171,094	$ 104,079	$ 218,681	n/m	$ 100,261	$ 259,830
Total assets (1)	2,160,854	537,946	146,386	310,933	$ 576,175	263,006	326,408

Total deposits	1,035,225	479,795	n/m	216,529	n/m	237,339	39,362

(1) Total assets include asset allocations to match liabilities (i.e., deposits).

n/m = not meaningful

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Year-to-Date Results by Business Segment

(Dollars in millions)

	Six Months Ended June 30, 2013						
	Total Corporation	**Consumer & Business Banking**	**Consumer Real Estate Services**	**Global Banking**	**Global Markets**	**GWIM**	**All Other**
Net interest income (FTE basis)	**$ 21,646**	**$ 10,047**	**$ 1,442**	**$ 4,412**	**$ 2,122**	**$ 3,101**	**$ 522**
Noninterest income	**24,711**	**4,799**	**2,985**	**3,757**	**6,936**	**5,819**	**415**
Total revenue, net of interest expense (FTE basis)	**46,357**	**14,846**	**4,427**	**8,169**	**9,058**	**8,920**	**937**
Provision for credit losses	**2,924**	**1,919**	**626**	**312**	**(11)**	**7**	**71**
Noninterest expense	**35,518**	**8,353**	**8,800**	**3,696**	**5,842**	**6,525**	**2,302**
Income (loss) before income taxes	**7,915**	**4,574**	**(4,999)**	**4,161**	**3,227**	**2,388**	**(1,436)**
Income tax expense (benefit) (FTE basis)	**2,420**	**1,743**	**(1,905)**	**1,586**	**1,099**	**910**	**(1,013)**
Net income (loss)	**$ 5,495**	**$ 2,831**	**$ (3,094)**	**$ 2,575**	**$ 2,128**	**$ 1,478**	**$ (423)**
Average							
Total loans and leases	**$ 910,269**	**$ 164,713**	**$ 91,531**	**$ 249,903**	**n/m**	**$ 107,845**	**$ 241,718**
Total assets (1)	**2,198,443**	**574,360**	**125,286**	**322,814**	**$ 660,151**	**272,965**	**242,867**
Total deposits	**1,077,631**	**512,438**	**n/m**	**224,909**	**n/m**	**244,329**	**34,657**
Period end							
Total loans and leases	**$ 921,570**	**$ 164,851**	**$ 89,257**	**$ 258,502**	**n/m**	**$ 111,785**	**$ 234,047**
Total assets (1)	**2,123,320**	**587,576**	**124,031**	**334,820**	**$ 607,050**	**263,867**	**205,976**
Total deposits	**1,080,783**	**525,099**	**n/m**	**229,586**	**n/m**	**235,012**	**34,597**

	Six Months Ended June 30, 2012						
	Total Corporation	Consumer & Business Banking	Consumer Real Estate Services	Global Banking	Global Markets	GWIM	All Other
Net interest income (FTE basis)	$ 20,835	$ 10,160	$ 1,481	$ 4,027	$ 1,628	$ 2,924	$ 615
Noninterest income (loss)	23,852	4,968	3,712	3,910	6,357	5,317	(412)
Total revenue, net of interest expense (FTE basis)	44,687	15,128	5,193	7,937	7,985	8,241	203
Provision for credit losses	4,191	2,064	694	(427)	(14)	93	1,781
Noninterest expense	36,189	8,725	7,404	3,928	6,090	6,409	3,633
Income (loss) before income taxes	4,307	4,339	(2,905)	4,436	1,909	1,739	(5,211)
Income tax expense (benefit) (FTE basis)	1,191	1,599	(1,026)	1,634	583	641	(2,240)
Net income (loss)	$ 3,116	$ 2,740	$ (1,879)	$ 2,802	$ 1,326	$ 1,098	$ (2,971)
Average							
Total loans and leases	$ 906,610	$ 177,971	$ 107,554	$ 221,854	n/m	$ 98,490	$ 266,938
Total assets (1)	2,190,868	528,114	154,736	314,088	$ 585,423	265,899	342,608
Total deposits	1,031,500	469,181	n/m	212,638	n/m	239,200	48,125
Period end							
Total loans and leases	$ 892,315	$ 171,094	$ 104,079	$ 218,681	n/m	$ 100,261	$ 259,830
Total assets (1)	2,160,854	537,946	146,386	310,933	$ 576,175	263,006	326,408
Total deposits	1,035,225	479,795	n/m	216,529	n/m	237,339	39,362

(1) Total assets include asset allocations to match liabilities (i.e., deposits).

n/m = not meaningful

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Consumer & Business Banking Segment Results

(Dollars in millions)

	Six Months Ended June 30 2013	Six Months Ended June 30 2012	Second Quarter 2013	First Quarter 2013	Fourth Quarter 2012	Third Quarter 2012	Second Quarter 2012
Net interest income (FTE basis)	**$ 10,047**	$ 10,160	**$ 5,034**	$ 5,013	$ 4,869	$ 4,824	$ 4,878
Noninterest income:							
Card income	**2,393**	2,634	**1,186**	1,207	1,342	1,340	1,345
Service charges	**2,048**	2,143	**1,035**	1,013	1,034	1,101	1,081
All other income (loss)	**358**	191	**179**	179	156	(4)	191
Total noninterest income	**4,799**	4,968	**2,400**	2,399	2,532	2,437	2,617
Total revenue, net of interest expense (FTE basis)	**14,846**	15,128	**7,434**	7,412	7,401	7,261	7,495
Provision for credit losses	**1,919**	2,064	**967**	952	1,078	1,006	1,157
Noninterest expense	**8,353**	8,725	**4,183**	4,170	4,182	4,119	4,420
Income before income taxes	**4,574**	4,339	**2,284**	2,290	2,141	2,136	1,918
Income tax expense (FTE basis)	**1,743**	1,599	**892**	851	700	790	710
Net income	**$ 2,831**	$ 2,740	**$ 1,392**	$ 1,439	$ 1,441	$ 1,346	$ 1,208
Net interest yield (FTE basis)	**3.80 %**	4.19 %	**3.72 %**	3.89 %	3.88 %	3.89 %	4.00 %
Return on average allocated capital (1, 2)	**19.06**	—	**18.64**	19.48	—	—	—
Return on average economic capital (1, 2)	**—**	23.32	**—**	—	23.38	22.12	20.46
Efficiency ratio (FTE basis)	**56.26**	57.68	**56.26**	56.27	56.49	56.73	58.98
Balance Sheet							
Average							
Total loans and leases	**$ 164,713**	$ 177,971	**$ 163,593**	$ 165,845	$ 167,219	$ 169,092	$ 173,565
Total earning assets (3)	**532,966**	487,268	**542,697**	523,128	499,245	493,204	490,845
Total assets (3)	**574,360**	528,114	**584,143**	564,469	540,787	534,191	531,995
Total deposits	**512,438**	469,181	**522,259**	502,508	484,086	478,142	474,328
Allocated capital (1, 2)	**30,000**	—	**30,000**	30,000	—	—	—
Economic capital (1, 2)	**—**	23,682	**—**	—	24,561	24,271	23,807
Period end							
Total loans and leases	**$ 164,851**	$ 171,094	**$ 164,851**	$ 163,820	$ 169,266	$ 168,296	$ 171,094
Total earning assets (3)	**545,685**	496,708	**545,685**	550,989	513,114	498,248	496,708
Total assets (3)	**587,576**	537,946	**587,576**	593,167	554,915	540,419	537,946
Total deposits	**525,099**	479,795	**525,099**	530,581	496,159	484,623	479,795

(1) Effective January 1, 2013, the Corporation revised, on a prospective basis, its methodology for allocating capital to the business segments. In connection with the change in methodology, the Corporation updated the applicable terminology in the above table to allocated capital from economic capital as reported in prior periods. For more information, see Exhibit A: Non-GAAP Reconciliations - Reconciliations to GAAP Financial Measures on pages 47-50.

(2) Return on average allocated capital and return on average economic capital are calculated as net income, adjusted for cost of funds and earnings credits and certain expenses related to intangibles, divided by average allocated capital or average economic capital, as applicable. Allocated capital, economic capital and the related returns are non-GAAP financial measures. The Corporation believes the use of these non-GAAP financial measures provides additional clarity in assessing the results of the segments. Other companies may define or calculate these measures differently. (See Exhibit A: Non-GAAP Reconciliations - Reconciliations to GAAP Financial Measures on pages 47-50.)

(3) Total earning assets and total assets include asset allocations to match liabilities (i.e., deposits) and allocated shareholders' equity.

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Consumer & Business Banking Year-to-Date Results

(Dollars in millions)

	Six Months Ended June 30, 2013		
	Total Consumer & Business Banking	Deposits (1)	Consumer Lending (2)
Net interest income (FTE basis)	$ 10,047	$ 4,859	$ 5,188
Noninterest income:			
Card income	2,393	30	2,363
Service charges	2,048	2,048	—
All other income	358	219	139
Total noninterest income	4,799	2,297	2,502
Total revenue, net of interest expense (FTE basis)	14,846	7,156	7,690
Provision for credit losses	1,919	98	1,821
Noninterest expense	8,353	5,633	2,720
Income before income taxes	4,574	1,425	3,149
Income tax expense (FTE basis)	1,743	543	1,200
Net income	$ 2,831	$ 882	$ 1,949
Net interest yield (FTE basis)	3.80 %	1.90 %	7.33 %
Return on average allocated capital (3, 4)	19.06	11.55	26.97
Efficiency ratio (FTE basis)	56.26	78.71	35.37
Balance Sheet			
Average			
Total loans and leases	$ 164,713	$ 22,525	$ 142,188
Total earning assets (5)	532,966	516,481	142,629
Total assets (5)	574,360	549,273	151,231
Total deposits	512,438	511,978	n/m
Allocated capital (3, 4)	30,000	15,400	14,600
Period end			
Total loans and leases	$ 164,851	$ 22,467	$ 142,384
Total earning assets (5)	545,685	528,738	142,824
Total assets (5)	587,576	561,657	151,796
Total deposits	525,099	523,928	n/m

	Six Months Ended June 30, 2012		
	Total Consumer & Business Banking	Deposits (1)	Consumer Lending (2)
Net interest income (FTE basis)	$ 10,160	$ 4,669	$ 5,491
Noninterest income:			
Card income	2,634	31	2,603
Service charges	2,143	2,143	—
All other income	191	183	8
Total noninterest income	4,968	2,357	2,611
Total revenue, net of interest expense (FTE basis)	15,128	7,026	8,102
Provision for credit losses	2,064	278	1,786
Noninterest expense	8,725	5,739	2,986
Income before income taxes	4,339	1,009	3,330
Income tax expense (FTE basis)	1,599	372	1,227
Net income	$ 2,740	$ 637	$ 2,103
Net interest yield (FTE basis)	4.19%	1.99%	7.11%
Return on average economic capital (3, 4)	23.32	10.25	37.98
Efficiency ratio (FTE basis)	57.68	81.68	36.86
Balance Sheet			
Average			
Total loans and leases	$ 177,971	$ 23,842	$ 154,129
Total earning assets (5)	487,268	471,292	155,323
Total assets (5)	528,114	504,744	162,717
Total deposits	469,181	468,854	n/m

Economic capital (3, 4)	23,682	12,513	11,169
Period end			
Total loans and leases	$ 171,094	$ 23,356	$ 147,738
Total earning assets (5)	496,708	481,837	148,269
Total assets (5)	537,946	514,813	156,531
Total deposits	479,795	478,869	n/m

For footnotes see page 20.

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Consumer & Business Banking Quarterly Results

(Dollars in millions)

	Second Quarter 2013		
	Total Consumer & Business Banking	**Deposits (1)**	**Consumer Lending (2)**
Net interest income (FTE basis)	$ 5,034	$ 2,472	$ 2,562
Noninterest income:			
Card income	1,186	15	1,171
Service charges	1,035	1,035	—
All other income	179	117	62
Total noninterest income	2,400	1,167	1,233
Total revenue, net of interest expense (FTE basis)	7,434	3,639	3,795
Provision for credit losses	967	35	932
Noninterest expense	4,183	2,812	1,371
Income before income taxes	2,284	792	1,492
Income tax expense (FTE basis)	892	308	584
Net income	$ 1,392	$ 484	$ 908
Net interest yield (FTE basis)	3.72%	1.88%	7.26%
Return on average allocated capital (3, 4)	18.64	12.62	24.98
Efficiency ratio (FTE basis)	56.26	77.24	36.14
Balance Sheet			
Average			
Total loans and leases	$ 163,593	$ 22,434	$ 141,159
Total earning assets (5)	542,697	526,322	141,599
Total assets (5)	584,143	559,119	150,248
Total deposits	522,259	521,784	n/m
Allocated capital (3, 4)	30,000	15,400	14,600
Period end			
Total loans and leases	$ 164,851	$ 22,467	$ 142,384
Total earning assets (5)	545,685	528,738	142,824
Total assets (5)	587,576	561,657	151,796
Total deposits	525,099	523,928	n/m

	First Quarter 2013		
	Total Consumer & Business Banking	Deposits (1)	Consumer Lending (2)
Net interest income (FTE basis)	$ 5,013	$ 2,387	$ 2,626
Noninterest income:			
Card income	1,207	15	1,192
Service charges	1,013	1,013	—
All other income	179	102	77
Total noninterest income	2,399	1,130	1,269
Total revenue, net of interest expense (FTE basis)	7,412	3,517	3,895
Provision for credit losses	952	63	889
Noninterest expense	4,170	2,821	1,349
Income before income taxes	2,290	633	1,657
Income tax expense (FTE basis)	851	235	616
Net income	$ 1,439	$ 398	$ 1,041
Net interest yield (FTE basis)	3.89%	1.91%	7.41%
Return on average allocated capital (3, 4)	19.48	10.47	28.99
Efficiency ratio (FTE basis)	56.27	80.24	34.62
Balance Sheet			
Average			
Total loans and leases	$ 165,845	$ 22,616	$ 143,229
Total earning assets (5)	523,128	506,531	143,671
Total assets (5)	564,469	539,319	152,224
Total deposits	502,508	502,063	n/m
Allocated capital (3, 4)	30,000	15,400	14,600

Period end			
Total loans and leases	$ 163,820	$ 22,488	$ 141,332
Total earning assets (5)	550,989	534,098	141,778
Total assets (5)	593,167	567,346	150,708
Total deposits	530,581	529,501	n/m

For footnotes see page 20.

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Consumer & Business Banking Quarterly Results (continued)

(Dollars in millions)

	Second Quarter 2012		
	Total Consumer & Business Banking	Deposits [1]	Consumer Lending [2]
Net interest income (FTE basis)	$ 4,878	$ 2,216	$ 2,662
Noninterest income:			
Card income	1,345	19	1,326
Service charges	1,081	1,081	—
All other income	191	97	94
Total noninterest income	2,617	1,197	1,420
Total revenue, net of interest expense (FTE basis)	7,495	3,413	4,082
Provision for credit losses	1,157	191	966
Noninterest expense	4,420	2,865	1,555
Income before income taxes	1,918	357	1,561
Income tax expense (FTE basis)	710	132	578
Net income	$ 1,208	$ 225	$ 983
Net interest yield (FTE basis)	4.00%	1.87%	7.09%
Return on average economic capital [3, 4]	20.46	7.06	36.15
Efficiency ratio (FTE basis)	58.98	83.91	38.14
Balance Sheet			
Average			
Total loans and leases	$ 173,565	$ 23,609	$ 149,956
Total earning assets [5]	490,845	475,573	151,031
Total assets [5]	531,995	509,052	158,702
Total deposits	474,328	473,992	n/m
Economic capital [3, 4]	23,807	12,837	10,970
Period end			
Total loans and leases	$ 171,094	$ 23,356	$ 147,738
Total earning assets [5]	496,708	481,837	148,269
Total assets [5]	537,946	514,813	156,531
Total deposits	479,795	478,869	n/m

(1) During the first quarter of 2013, Business Banking results were moved to Deposits and prior periods were reclassified to conform to current period presentation.
(2) During the second quarter of 2013, Card Services was renamed Consumer Lending as the result of the decision to move consumer Dealer Financial Services results from *Global Banking* to *Consumer & Business Banking*. Prior periods were reclassified to conform to current period presentation.
(3) Effective January 1, 2013, the Corporation revised, on a prospective basis, its methodology for allocating capital to the business segments. In connection with the change in methodology, the Corporation updated the applicable terminology in the above table to allocated capital from economic capital as reported in prior periods. For more information, see Exhibit A: Non-GAAP Reconciliations - Reconciliations to GAAP Financial Measures on pages 47-50.
(4) Return on average allocated capital and return on average economic capital are calculated as net income, adjusted for cost of funds and earnings credits and certain expenses related to intangibles, divided by average allocated capital or average economic capital, as applicable. Allocated capital, economic capital and the related returns are non-GAAP financial measures. The Corporation believes the use of these non-GAAP financial measures provides additional clarity in assessing the results of the segments. Other companies may define or calculate these measures differently. (See Exhibit A: Non-GAAP Reconciliations - Reconciliations to GAAP Financial Measures on pages 47-50.)
(5) For presentation purposes, in segments or businesses where the total of liabilities and equity exceeds assets, we allocate assets from *All Other* to match the segments' and businesses' liabilities and allocated shareholders' equity. As a result, total earning assets and total assets of the businesses may not equal total *Consumer & Business Banking*.

n/m = not meaningful

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Consumer & Business Banking Key Indicators

(Dollars in millions)

	Six Months Ended June 30 2013	Six Months Ended June 30 2012	Second Quarter 2013	First Quarter 2013	Fourth Quarter 2012	Third Quarter 2012	Second Quarter 2012
Average deposit balances							
Checking	**$ 233,004**	$ 205,972	**$ 238,033**	$ 227,920	$ 217,811	$ 212,142	$ 209,250
Savings	**42,077**	39,203	**43,183**	40,959	39,121	39,371	40,119
MMS	**158,781**	140,081	**162,432**	155,088	148,171	145,592	142,096
CDs and IRAs	**74,140**	79,705	**74,064**	74,217	74,589	76,801	78,604
Non-U.S. and other	**4,436**	4,220	**4,547**	4,324	4,394	4,236	4,259
Total average deposit balances	**$ 512,438**	$ 469,181	**$ 522,259**	$ 502,508	$ 484,086	$ 478,142	$ 474,328
Deposit spreads (excludes noninterest costs)							
Checking	**2.04 %**	2.73 %	**2.02 %**	2.06 %	2.28 %	2.46 %	2.65 %
Savings	**2.20**	2.87	**2.20**	2.20	2.48	2.62	2.78
MMS	**1.04**	1.27	**1.05**	1.04	1.11	1.16	1.22
CDs and IRAs	**0.53**	0.58	**0.51**	0.55	0.57	0.58	0.62
Non-U.S. and other	**1.01**	1.03	**1.00**	1.02	0.93	1.02	1.06
Total deposit spreads	**1.51**	1.92	**1.51**	1.52	1.66	1.76	1.88
Client brokerage assets	**$ 84,182**	$ 72,226	**$ 84,182**	$ 82,616	$ 75,946	$ 75,852	$ 72,226
Online banking active accounts (units in thousands)	**29,867**	30,232	**29,867**	30,102	29,638	29,809	30,232
Mobile banking active accounts (units in thousands)	**13,214**	10,290	**13,214**	12,641	12,013	11,097	10,290
Banking centers	**5,328**	5,594	**5,328**	5,389	5,478	5,540	5,594
ATMs	**16,354**	16,220	**16,354**	16,311	16,347	16,253	16,220
U.S. credit card							
Loans							
Average credit card outstandings	**$ 90,712**	$ 96,676	**$ 89,722**	$ 91,712	$ 92,849	$ 93,292	$ 95,018
Ending credit card outstandings	**90,523**	94,291	**90,523**	90,047	94,835	93,162	94,291
Credit quality							
Net charge-offs	**$ 1,864**	$ 2,575	**$ 917**	$ 947	$ 978	$ 1,079	$ 1,244
	4.14 %	5.36 %	**4.10 %**	4.19 %	4.19 %	4.60 %	5.27 %
30+ delinquency	**$ 2,200**	$ 2,948	**$ 2,200**	$ 2,510	$ 2,748	$ 2,855	$ 2,948
	2.43 %	3.13 %	**2.43 %**	2.79 %	2.90 %	3.06 %	3.13 %
90+ delinquency	**$ 1,167**	$ 1,594	**$ 1,167**	$ 1,360	$ 1,437	$ 1,471	$ 1,594
	1.29 %	1.69 %	**1.29 %**	1.51 %	1.52 %	1.58 %	1.69 %
Other U.S. credit card indicators							
Gross interest yield	**9.87 %**	10.02 %	**9.80 %**	9.95 %	10.01 %	10.04 %	9.97 %
Risk-adjusted margin	**8.25**	7.02	**8.11**	8.39	8.48	7.66	7.51
New account growth (in thousands)	**1,863**	1,564	**957**	906	837	857	782
Purchase volumes	**$ 98,577**	$ 93,683	**$ 51,945**	$ 46,632	$ 51,628	$ 48,189	$ 48,886
Debit card data							
Purchase volumes	**$ 132,375**	$ 128,025	**$ 67,740**	$ 64,635	$ 66,217	$ 64,121	$ 64,993

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Consumer Real Estate Services Segment Results

(Dollars in millions; except as noted)

	Six Months Ended June 30 2013	Six Months Ended June 30 2012	Second Quarter 2013	First Quarter 2013	Fourth Quarter 2012	Third Quarter 2012	Second Quarter 2012
Net interest income (FTE basis)	$ 1,442	$ 1,481	$ 699	$ 743	$ 729	$ 719	$ 713
Noninterest income:							
Mortgage banking income (loss)	2,898	3,648	1,411	1,487	(284)	2,188	1,820
All other income (loss)	87	64	5	82	30	176	(4)
Total noninterest income (loss)	2,985	3,712	1,416	1,569	(254)	2,364	1,816
Total revenue, net of interest expense (FTE basis)	4,427	5,193	2,115	2,312	475	3,083	2,529
Provision for credit losses	626	694	291	335	485	263	187
Noninterest expense	8,800	7,404	3,394	5,406	5,607	4,179	3,524
Loss before income taxes	(4,999)	(2,905)	(1,570)	(3,429)	(5,617)	(1,359)	(1,182)
Income tax benefit (FTE basis)	(1,905)	(1,026)	(633)	(1,272)	(1,913)	(503)	(438)
Net loss	$ (3,094)	$ (1,879)	$ (937)	$ (2,157)	$ (3,704)	$ (856)	$ (744)
Net interest yield (FTE basis)	2.80 %	2.34 %	2.75 %	2.85 %	2.66 %	2.41 %	2.28 %
Balance Sheet							
Average							
Total loans and leases	$ 91,531	$ 107,554	$ 90,114	$ 92,963	$ 96,605	$ 102,472	$ 105,507
Total earning assets	103,890	127,320	102,086	105,715	109,139	118,909	125,600
Total assets	125,286	154,736	122,275	128,331	131,652	140,510	151,514
Allocated capital (1, 2)	24,000	—	24,000	24,000	—	—	—
Economic capital (1, 2)	—	14,455	—	—	12,474	13,335	14,120
Period end							
Total loans and leases	$ 89,257	$ 104,079	$ 89,257	$ 90,971	$ 94,660	$ 98,642	$ 104,079
Total earning assets	102,211	123,629	102,211	105,544	106,974	112,977	123,629
Total assets	124,031	146,386	124,031	129,116	131,047	138,108	146,386
Period end (in billions)							
Mortgage serviced portfolio (3, 4)	$ 986.4	$ 1,593.8	$ 986.4	$ 1,185.0	$ 1,331.8	$ 1,461.8	$ 1,593.8

(1) Effective January 1, 2013, the Corporation revised, on a prospective basis, its methodology for allocating capital to the business segments. In connection with the change in methodology, the Corporation updated the applicable terminology in the above table to allocated capital from economic capital as reported in prior periods. For more information, see Exhibit A: Non-GAAP Reconciliations - Reconciliations to GAAP Financial Measures on pages 47-50.

(2) Allocated capital and economic capital are non-GAAP financial measures. The Corporation believes the use of these non-GAAP financial measures provides additional clarity in assessing the results of the segments. Other companies may define or calculate these measures differently. (See Exhibit A: Non-GAAP Reconciliations - Reconciliations to GAAP Financial Measures on pages 47-50.)

(3) Includes servicing of residential mortgage loans, home equity lines of credit and home equity loans.

(4) Excludes loans for which servicing transferred to third parties as of June 30, 2013 with an effective mortgage servicing right sales date of July 1, 2013.

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Consumer Real Estate Services Year-to-Date Results (1)

(Dollars in millions)

	Six Months Ended June 30, 2013		
	Total Consumer Real Estate Services	**Home Loans**	**Legacy Assets & Servicing**
Net interest income (FTE basis)	**$ 1,442**	**$ 691**	**$ 751**
Noninterest income:			
Mortgage banking income	**2,898**	**1,351**	**1,547**
All other income (loss)	**87**	**(58)**	**145**
Total noninterest income	**2,985**	**1,293**	**1,692**
Total revenue, net of interest expense (FTE basis)	**4,427**	**1,984**	**2,443**
Provision for credit losses	**626**	**156**	**470**
Noninterest expense	**8,800**	**1,676**	**7,124**
Income (loss) before income taxes	**(4,999)**	**152**	**(5,151)**
Income tax expense (benefit) (FTE basis)	**(1,905)**	**58**	**(1,963)**
Net income (loss)	**$ (3,094)**	**$ 94**	**$ (3,188)**
Balance Sheet			
Average			
Total loans and leases	**$ 91,531**	**$ 47,048**	**$ 44,483**
Total earning assets	**103,890**	**53,743**	**50,147**
Total assets	**125,286**	**54,251**	**71,035**
Allocated capital (2, 3)	**24,000**	**6,000**	**18,000**
Period end			
Total loans and leases	**$ 89,257**	**$ 46,891**	**$ 42,366**
Total earning assets	**102,211**	**53,571**	**48,640**
Total assets	**124,031**	**53,674**	**70,357**

	Six Months Ended June 30, 2012		
	Total Consumer Real Estate Services	Home Loans	Legacy Assets & Servicing
Net interest income (FTE basis)	$ 1,481	$ 677	$ 804
Noninterest income:			
Mortgage banking income (loss)	3,648	1,541	2,107
All other income (loss)	64	(4)	68
Total noninterest income	3,712	1,537	2,175
Total revenue, net of interest expense (FTE basis)	5,193	2,214	2,979
Provision for credit losses	694	19	675
Noninterest expense	7,404	1,644	5,760
Income (loss) before income taxes	(2,905)	551	(3,456)
Income tax expense (benefit) (FTE basis)	(1,026)	203	(1,229)
Net income (loss)	$ (1,879)	$ 348	$ (2,227)
Balance Sheet			
Average			
Total loans and leases	$ 107,554	$ 51,122	$ 56,432
Total earning assets	127,320	57,672	69,648
Total assets	154,736	58,623	96,113
Economic capital (2, 3)	14,455	3,583	10,872
Period end			
Total loans and leases	$ 104,079	$ 50,112	$ 53,967
Total earning assets	123,629	57,716	65,913
Total assets	146,386	58,986	87,400

For footnotes see page25.

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Consumer Real Estate Services Quarterly Results [1]

(Dollars in millions)

	Second Quarter 2013		
	Total Consumer Real Estate Services	**Home Loans**	**Legacy Assets & Servicing**
Net interest income (FTE basis)	$ 699	$ 344	$ 355
Noninterest income:			
Mortgage banking income	1,411	654	757
All other income (loss)	5	6	(1)
Total noninterest income	1,416	660	756
Total revenue, net of interest expense (FTE basis)	2,115	1,004	1,111
Provision for credit losses	291	64	227
Noninterest expense	3,394	863	2,531
Income (loss) before income taxes	(1,570)	77	(1,647)
Income tax expense (benefit) (FTE basis)	(633)	30	(663)
Net income (loss)	$ (937)	$ 47	$ (984)
Balance Sheet			
Average			
Total loans and leases	$ 90,114	$ 46,870	$ 43,244
Total earning assets	102,086	53,739	48,347
Total assets	122,275	54,000	68,275
Allocated capital [2, 3]	24,000	6,000	18,000
Period end			
Total loans and leases	$ 89,257	$ 46,891	$ 42,366
Total earning assets	102,211	53,571	48,640
Total assets	124,031	53,674	70,357

	First Quarter 2013		
	Total Consumer Real Estate Services	Home Loans	Legacy Assets & Servicing
Net interest income (FTE basis)	$ 743	$ 347	$ 396
Noninterest income:			
Mortgage banking income (loss)	1,487	697	790
All other income (loss)	82	(64)	146
Total noninterest income	1,569	633	936
Total revenue, net of interest expense (FTE basis)	2,312	980	1,332
Provision for credit losses	335	92	243
Noninterest expense	5,406	813	4,593
Income (loss) before income taxes	(3,429)	75	(3,504)
Income tax expense (benefit) (FTE basis)	(1,272)	28	(1,300)
Net income (loss)	$ (2,157)	$ 47	$ (2,204)
Balance Sheet			
Average			
Total loans and leases	$ 92,963	$ 47,228	$ 45,735
Total earning assets	105,715	53,746	51,969
Total assets	128,331	54,505	73,826
Allocated capital [2, 3]	24,000	6,000	18,000
Period end			
Total loans and leases	$ 90,971	$ 46,929	$ 44,042
Total earning assets	105,544	55,111	50,433
Total assets	129,116	55,581	73,535

For footnotes see page25.

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Consumer Real Estate Services Quarterly Results (1) (continued)

(Dollars in millions)

	Second Quarter 2012		
	Total Consumer Real Estate Services	Home Loans	Legacy Assets & Servicing
Net interest income (FTE basis)	$ 713	$ 330	$ 383
Noninterest income:			
Mortgage banking income	1,820	826	994
All other income (loss)	(4)	(31)	27
Total noninterest income	1,816	795	1,021
Total revenue, net of interest expense (FTE basis)	2,529	1,125	1,404
Provision for credit losses	187	(35)	222
Noninterest expense	3,524	791	2,733
Income (loss) before income taxes	(1,182)	369	(1,551)
Income tax expense (benefit) (FTE basis)	(438)	136	(574)
Net income (loss)	$ (744)	$ 233	$ (977)
Balance Sheet			
Average			
Total loans and leases	$ 105,507	$ 50,580	$ 54,927
Total earning assets	125,600	57,869	67,731
Total assets	151,514	58,898	92,616
Economic capital (2, 3)	14,120	3,700	10,420
Period end			
Total loans and leases	$ 104,079	$ 50,112	$ 53,967
Total earning assets	123,629	57,716	65,913
Total assets	146,386	58,986	87,400

(1) *Consumer Real Estate Services* includes Home Loans and Legacy Assets & Servicing. The results of certain mortgage servicing rights activities, including net hedge results, which were previously included in Home Loans, together with any related assets or liabilities used as economic hedges are included in Legacy Assets & Servicing.
(2) Effective January 1, 2013, the Corporation revised, on a prospective basis, its methodology for allocating capital to the business segments. In connection with the change in methodology, the Corporation updated the applicable terminology in the above table to allocated capital from economic capital as reported in prior periods. For more information, see Exhibit A: Non-GAAP Reconciliations - Reconciliations to GAAP Financial Measures on pages 47-50.
(3) Allocated capital and economic capital are non-GAAP financial measures. The Corporation believes the use of these non-GAAP financial measures provides additional clarity in assessing the results of the segments. Other companies may define or calculate these measures differently. (See Exhibit A: Non-GAAP Reconciliations - Reconciliations to GAAP Financial Measures on pages 47-50.)

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Consumer Real Estate Services Key Indicators

(Dollars in millions, except as noted)

	Six Months Ended June 30 2013	Six Months Ended June 30 2012	Second Quarter 2013	First Quarter 2013	Fourth Quarter 2012	Third Quarter 2012	Second Quarter 2012
Mortgage servicing rights at fair value rollforward:							
Balance, beginning of period	**$ 5,716**	$ 7,378	**$ 5,776**	$ 5,716	$ 5,087	$ 5,708	$ 7,589
Net additions (sales)	**(775)**	70	**(715)**	(60)	97	85	(7)
Impact of customer payments (1)	**(574)**	(803)	**(260)**	(314)	(335)	(346)	(282)
Other changes in mortgage servicing rights fair value (2)	**1,460**	(937)	**1,026**	434	867	(360)	(1,592)
Balance, end of period	**$ 5,827**	$ 5,708	**$ 5,827**	$ 5,776	$ 5,716	$ 5,087	$ 5,708
Capitalized mortgage servicing rights (% of loans serviced for investors)	**77 bps**	47 bps	**77 bps**	61 bps	55 bps	45 bps	47 bps
Mortgage loans serviced for investors (in billions)	**$ 759**	$ 1,224	**$ 759**	$ 949	$ 1,045	$ 1,142	$ 1,224
Loan production:							
Total Corporation (3)							
First mortgage	**$ 49,196**	$ 33,243	**$ 25,276**	$ 23,920	$ 21,516	$ 20,315	$ 18,005
Home equity	**2,612**	1,690	**1,496**	1,116	962	933	930
Consumer Real Estate Services							
First mortgage	**$ 39,778**	$ 26,391	**$ 20,509**	$ 19,269	$ 16,561	$ 15,566	$ 14,206
Home equity	**2,225**	1,321	**1,283**	942	765	746	724
Mortgage banking income (loss)							
Production income (loss):							
Core production revenue	**$ 1,675**	$ 1,830	**$ 860**	$ 815	$ 986	$ 944	$ 902
Representations and warranties provision	**(447)**	(677)	**(197)**	(250)	(2,955)	(307)	(395)
Total production income (loss)	**1,228**	1,153	**663**	565	(1,969)	637	507
Servicing income:							
Servicing fees	**1,698**	2,534	**785**	913	1,096	1,089	1,205
Impact of customer payments (1)	**(574)**	(803)	**(260)**	(314)	(335)	(346)	(282)
Fair value changes of mortgage servicing rights, net of risk management activities used to hedge certain market risks (4)	**527**	388	**215**	312	912	560	194
Other servicing-related revenue	**19**	376	**8**	11	12	248	196
Total net servicing income	**1,670**	2,495	**748**	922	1,685	1,551	1,313
Total Consumer Real Estate Services mortgage banking income (loss)	**2,898**	3,648	**1,411**	1,487	(284)	2,188	1,820
Other business segments' mortgage banking loss (5)	**(457)**	(377)	**(233)**	(224)	(256)	(169)	(161)
Total consolidated mortgage banking income (loss)	**$ 2,441**	$ 3,271	**$ 1,178**	$ 1,263	$ (540)	$ 2,019	$ 1,659

(1) Represents the change in the value of the mortgage servicing rights asset due to the impact of customer payments received during the period.

(2) These amounts reflect the changes in modeled mortgage servicing rights fair value primarily due to observed changes in interest rates, volatility, spreads and the shape of the forward swap curve. In addition, these amounts reflect periodic adjustments to the valuation model to reflect changes in the modeled relationship between inputs and their impact on projected cash flows, changes in certain cash flow assumptions such as cost to service and ancillary income per loan, changes in OAS rate inputs and the impact of periodic recalibrations of the model to reflect changes in the relationship between market interest rate spreads and projected cash flows.

(3) In addition to loan production in *Consumer Real Estate Services*, the remaining first mortgage and home equity loan production is primarily in *GWIM*.

(4) Includes gains and losses on sales of mortgage servicing rights.

(5) Includes the effect of transfers of mortgage loans from *Consumer Real Estate Services* to the asset and liability management portfolio included in *All Other*.

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Global Banking Segment Results (1)

(Dollars in millions)

	Six Months Ended June 30		Second Quarter	First Quarter	Fourth Quarter	Third Quarter	Second Quarter
	2013	2012	**2013**	2013	2012	2012	2012
Net interest income (FTE basis)	**$ 4,412**	$ 4,027	**$ 2,252**	$ 2,160	$ 2,099	$ 2,009	$ 1,940
Noninterest income:							
Service charges	**1,387**	1,448	**701**	686	694	725	726
Investment banking income	**1,582**	1,289	**792**	790	842	662	638
All other income	**788**	1,173	**394**	394	316	390	604
Total noninterest income	**3,757**	3,910	**1,887**	1,870	1,852	1,777	1,968
Total revenue, net of interest expense (FTE basis)	**8,169**	7,937	**4,139**	4,030	3,951	3,786	3,908
Provision for credit losses	**312**	(427)	**163**	149	62	23	(152)
Noninterest expense	**3,696**	3,928	**1,859**	1,837	1,755	1,936	1,967
Income before income taxes	**4,161**	4,436	**2,117**	2,044	2,134	1,827	2,093
Income tax expense (FTE basis)	**1,586**	1,634	**826**	760	743	676	775
Net income	**$ 2,575**	$ 2,802	**$ 1,291**	$ 1,284	$ 1,391	$ 1,151	$ 1,318
Net interest yield (FTE basis)	**3.16%**	2.96%	**3.15%**	3.16%	2.84%	2.82%	2.89%
Return on average allocated capital (2, 3)	**22.58**	—	**22.52**	22.65	—	—	—
Return on average economic capital (2, 3)	**—**	29.31	**—**	—	28.96	23.33	27.24
Efficiency ratio (FTE basis)	**45.25**	49.48	**44.94**	45.57	44.43	51.14	50.33
Balance Sheet							
Average							
Total loans and leases	**$ 249,903**	$ 221,854	**$ 255,674**	$ 244,068	$ 232,396	$ 221,185	$ 219,504
Total earnings assets (4)	**281,743**	273,170	**286,522**	276,911	293,679	283,182	270,190
Total assets (4)	**322,814**	314,088	**327,531**	318,044	336,332	326,109	311,043
Total deposits	**224,909**	212,638	**227,668**	222,120	242,817	227,421	213,862
Allocated capital (2, 3)	**23,000**	—	**23,000**	23,000	—	—	—
Economic capital (2, 3)	**—**	19,243	**—**	—	19,123	19,639	19,472
Period end							
Total loans and leases	**$ 258,502**	$ 218,681	**$ 258,502**	$ 250,985	$ 242,340	$ 226,152	$ 218,681
Total earnings assets (4)	**293,733**	268,373	**293,733**	280,928	289,036	282,968	268,373
Total assets (4)	**334,820**	310,933	**334,820**	322,039	331,611	325,488	310,933
Total deposits	**229,586**	216,529	**229,586**	228,248	243,306	234,912	216,529

(1) During the second quarter of 2013, consumer Dealer Financial Services results were moved from *Global Banking* to *Consumer & Business Banking*. Prior periods were reclassified to conform to current period presentation.

(2) Effective January 1, 2013, the Corporation revised, on a prospective basis, its methodology for allocating capital to the business segments. In connection with the change in methodology, the Corporation updated the applicable terminology in the above table to allocated capital from economic capital as reported in prior periods. For more information, see Exhibit A: Non-GAAP Reconciliations - Reconciliations to GAAP Financial Measures on pages 47-50.

(3) Return on average allocated capital and return on average economic capital are calculated as net income, adjusted for cost of funds and earnings credits and certain expenses related to intangibles, divided by average allocated capital or average economic capital, as applicable. Allocated capital, economic capital and the related returns are non-GAAP financial measures. The Corporation believes the use of these non-GAAP financial measures provides additional clarity in assessing the results of the segments. Other companies may define or calculate these measures differently. (See Exhibit A: Non-GAAP Reconciliations - Reconciliations to GAAP Financial Measures on pages 47-50.)

(4) Total earning assets and total assets include asset allocations to match liabilities (i.e., deposits) and allocated shareholders' equity.

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Global Banking Key Indicators

(Dollars in millions)

	Six Months Ended June 30 2013	Six Months Ended June 30 2012	Second Quarter 2013	First Quarter 2013	Fourth Quarter 2012	Third Quarter 2012	Second Quarter 2012
Investment Banking fees [1]							
Advisory [2]	**$ 473**	$ 503	**$ 240**	$ 233	$ 285	$ 207	$ 314
Debt issuance	**833**	599	**405**	428	450	341	253
Equity issuance	**276**	187	**147**	129	107	114	71
Total Investment Banking fees [3]	**$ 1,582**	$ 1,289	**$ 792**	$ 790	$ 842	$ 662	$ 638
Business Lending							
Corporate	**$ 1,706**	$ 1,697	**$ 855**	$ 851	$ 739	$ 765	$ 836
Commercial	**2,001**	1,800	**1,053**	948	912	918	912
Total Business Lending revenue	**$ 3,707**	$ 3,497	**$ 1,908**	$ 1,799	$ 1,651	$ 1,683	$ 1,748
Treasury Services							
Corporate	**$ 1,368**	$ 1,286	**$ 702**	$ 666	$ 687	$ 660	$ 630
Commercial	**1,447**	1,512	**731**	716	729	739	732
Total Treasury Services revenue	**$ 2,815**	$ 2,798	**$ 1,433**	$ 1,382	$ 1,416	$ 1,399	$ 1,362
Average deposit balances							
Interest-bearing	**$ 69,403**	$ 64,323	**$ 70,158**	$ 68,639	$ 68,240	$ 64,690	$ 64,007
Noninterest-bearing	**155,506**	148,315	**157,510**	153,481	174,577	162,731	149,855
Total average deposits	**$ 224,909**	$ 212,638	**$ 227,668**	$ 222,120	$ 242,817	$ 227,421	$ 213,862
Loan spread	**1.87%**	1.90%	**1.89%**	1.86%	1.83%	1.90%	1.87%
Provision for credit losses	**$ 312**	$ (427)	**$ 163**	$ 149	$ 62	$ 23	$ (152)
Credit quality [4, 5]							
Reservable utilized criticized exposure	**$ 10,632**	$ 14,794	**$ 10,632**	$ 10,342	$ 10,952	$ 12,297	$ 14,794
	3.73%	5.86%	**3.73%**	3.71%	4.06%	4.81%	5.86%
Nonperforming loans, leases and foreclosed properties	**$ 1,087**	$ 3,305	**$ 1,087**	$ 1,643	$ 2,052	$ 2,647	$ 3,305
	0.43%	1.54%	**0.43%**	0.66%	0.86%	1.19%	1.54%
Average loans and leases by product							
U.S. commercial	**$ 126,324**	$ 116,495	**$ 127,742**	$ 124,890	$ 121,535	$ 115,992	$ 114,952
Commercial real estate	**35,760**	32,984	**36,685**	34,824	33,404	31,939	32,326
Commercial lease financing	**24,536**	23,255	**24,584**	24,486	24,057	23,214	23,122
Non-U.S. commercial	**63,277**	49,107	**66,654**	59,860	53,392	50,031	49,089
Other	**6**	13	**9**	8	8	9	15
Total average loans and leases	**$ 249,903**	$ 221,854	**$ 255,674**	$ 244,068	$ 232,396	$ 221,185	$ 219,504
Total Corporation Investment Banking fees							
Advisory [2]	**$ 519**	$ 544	**$ 262**	$ 257	$ 301	$ 221	$ 340
Debt issuance	**2,009**	1,419	**987**	1,022	1,078	865	646
Equity issuance	**679**	497	**356**	323	250	279	192
Total investment banking fees	**3,207**	2,460	**1,605**	1,602	1,629	1,365	1,178
Self-led	**(116)**	(97)	**(49)**	(67)	(29)	(29)	(32)
Total Investment Banking fees	**$ 3,091**	$ 2,363	**$ 1,556**	$ 1,535	$ 1,600	$ 1,336	$ 1,146

(1) Investment banking fees represent total investment banking fees for *Global Banking* inclusive of self-led deals and fees included within Business Lending.

(2) Advisory includes fees on debt and equity advisory and mergers and acquisitions.

(3) Investment banking fees represent only the fee component of *Global Banking* and do not include certain less significant items shared with the Investment Banking Group under internal revenue sharing agreements.

(4) Criticized exposure corresponds to the Special Mention, Substandard and Doubtful asset categories defined by regulatory authorities. The reservable criticized exposure is on an end-of-period basis and is also shown as a percentage of total commercial utilized reservable criticized exposure, including loans and leases, standby letters of credit, financial guarantees, commercial letters of credit and bankers' acceptances.

(5) Nonperforming loans, leases and foreclosed properties are on an end-of-period basis. The nonperforming ratio is nonperforming assets divided by loans, leases and foreclosed properties.

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Investment Banking Product Rankings

	Six Months Ended June 30, 2013			
	Global		U.S.	
	Product Ranking	Market Share	Product Ranking	Market Share
High-yield corporate debt	3	7.7%	2	9.4%
Leveraged loans	1	11.0	1	12.8
Mortgage-backed securities	3	9.6	3	10.3
Asset-backed securities	2	13.4	2	16.0
Convertible debt	3	9.1	3	13.5
Common stock underwriting	6	6.2	5	9.5
Investment-grade corporate debt	2	6.3	2	12.1
Syndicated loans	2	9.0	2	12.5
Net investment banking revenue	2	7.5	2	10.9
Announced mergers and acquisitions	5	14.6	3	24.7
Equity capital markets	6	6.5	5	10.1
Debt capital markets	5	5.4	3	9.3

Source: Dealogic data as of July 1, 2013. Figures above include self-led transactions.

- Rankings based on deal volumes except for net investment banking revenue rankings which reflect fees.
- Debt capital markets excludes loans but includes agencies.
- Mergers and acquisitions fees included in investment banking revenues reflect 10 percent fee credit at announcement and 90 percent fee credit at completion as per Dealogic.
- Mergers and acquisitions volume rankings are for announced transactions and provide credit to all investment banks advising the target or acquiror.
- Each advisor receives full credit for the deal amount unless advising a minor stakeholder.

Highlights

Global top 3 rankings in:

High-yield corporate debt	Convertible debt
Leveraged loans	Investment-grade corporate debt
Mortgage-backed securities	Syndicated loans
Asset-backed securities	

U.S. top 3 rankings in:

High-yield corporate debt	Investment-grade corporate debt
Leveraged loans	Syndicated loans
Mortgage-backed securities	Announced mergers and acquisitions
Asset-backed securities	Debt capital markets
Convertible debt	

Top 3 rankings excluding self-led deals:

Global: High-yield corporate debt, Leveraged loans, Mortgage-backed securities, Asset-backed securities, Convertible debt, Investment-grade corporate debt, Syndicated loans

U.S.: High-yield corporate debt, Leveraged loans, Mortgage-backed securities, Asset-backed securities, Convertible debt, Investment-grade corporate debt, Syndicated loans, Announced mergers and acquisitions

Bank of America Corporation and Subsidiaries

Global Markets Segment Results

(Dollars in millions)

	Six Months Ended June 30 2013	Six Months Ended June 30 2012	Second Quarter 2013	First Quarter 2013	Fourth Quarter 2012	Third Quarter 2012	Second Quarter 2012
Net interest income (FTE basis)	**$ 2,122**	$ 1,628	**$ 1,013**	$ 1,109	$ 1,114	$ 929	$ 721
Noninterest income:							
Investment and brokerage services	**1,077**	962	**549**	528	430	428	448
Investment banking fees	**1,347**	994	**668**	679	668	552	438
Trading account profits	**4,738**	3,744	**1,848**	2,890	725	1,237	1,706
All other income (loss)	**(226)**	657	**111**	(337)	83	132	265
Total noninterest income	**6,936**	6,357	**3,176**	3,760	1,906	2,349	2,857
Total revenue, net of interest expense (FTE basis)(1)	**9,058**	7,985	**4,189**	4,869	3,020	3,278	3,578
Provision for credit losses	**(11)**	(14)	**(16)**	5	17	31	(1)
Noninterest expense	**5,842**	6,090	**2,769**	3,073	2,625	2,574	2,855
Income before income taxes	**3,227**	1,909	**1,436**	1,791	378	673	724
Income tax expense (FTE basis)	**1,099**	583	**477**	622	196	948	227
Net income (loss)	**$ 2,128**	$ 1,326	**$ 959**	$ 1,169	$ 182	$ (275)	$ 497
Return on average allocated capital(2, 3)	**14.33%**	—	**12.85%**	15.83%	—	—	—
Return on average economic capital(2, 3)	**—**	19.32%	**—**	—	5.14%	n/m	15.10%
Efficiency ratio (FTE basis)	**64.50**	76.27	**66.12**	63.10	86.93	78.53%	79.79
<u>**Balance Sheet**</u>							
Average							
Total trading-related assets(4)	**$ 497,582**	$ 454,300	**$ 490,972**	$ 504,266	$ 493,188	$ 462,138	$ 459,869
Total earning assets (4)	**504,516**	446,695	**499,396**	509,694	493,901	458,335	456,552
Total assets	**660,151**	585,423	**653,116**	667,265	642,930	598,626	596,861
Allocated capital (2, 3)	**30,000**	—	**30,000**	30,000	—	—	—
Economic capital (2, 3)	**—**	13,849	**—**	—	14,184	13,414	13,316
Period end							
Total trading-related assets(4)	**$ 446,505**	$ 443,948	**$ 446,505**	$ 467,826	$ 465,836	$ 455,161	$ 443,948
Total earning assets (4)	**465,166**	440,469	**465,166**	480,039	486,470	456,581	440,469
Total assets	**607,050**	576,175	**607,050**	625,639	630,570	597,587	576,175
Trading-related assets (average)							
Trading account securities	**$ 230,589**	$ 188,069	**$ 225,796**	$ 235,437	$ 220,434	$ 193,694	$ 190,250
Reverse repurchases	**154,188**	160,456	**150,568**	157,847	166,399	162,040	160,832
Securities borrowed	**60,134**	50,292	**62,813**	57,425	52,391	51,757	53,297
Derivative assets	**52,671**	55,483	**51,795**	53,557	53,964	54,647	55,490
Total trading-related assets(4)	**$ 497,582**	$ 454,300	**$ 490,972**	$ 504,266	$ 493,188	$ 462,138	$ 459,869

(1) Substantially all of *Global Markets* total revenue is sales and trading revenue and investment banking fees, with a small portion related to certain revenue sharing agreements with other business segments. For additional sales and trading revenue information, see page 31.
(2) Effective January 1, 2013, the Corporation revised, on a prospective basis, its methodology for allocating capital to the business segments. In connection with the change in methodology, the Corporation updated the applicable terminology in the above table to allocated capital from economic capital as reported in prior periods. For more information, see Exhibit A: Non-GAAP Reconciliations - Reconciliations to GAAP Financial Measures on pages 47-50.
(3) Return on average allocated capital and return on average economic capital are calculated as net income, adjusted for cost of funds and earnings credits and certain expenses related to intangibles, divided by average allocated capital or average economic capital, as applicable. Allocated capital, economic capital and the related returns are non-GAAP financial measures. The Corporation believes the use of these non-GAAP financial measures provides additional clarity in assessing the results of the segments. Other companies may define or calculate these measures differently. (See Exhibit A: Non-GAAP Reconciliations - Reconciliations to GAAP Financial Measures on pages 47-50.)
(4) Trading-related assets include derivative assets, which are considered non-earning assets.

n/m = not meaningful

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Global Markets Key Indicators

(Dollars in millions)

	Six Months Ended June 30 2013	Six Months Ended June 30 2012	Second Quarter 2013	First Quarter 2013	Fourth Quarter 2012	Third Quarter 2012	Second Quarter 2012
Sales and trading revenue[(1)]							
Fixed income, currency and commodities	**$ 5,228**	$ 5,261	**$ 2,292**	$ 2,936	$ 1,551	$ 2,000	$ 2,418
Equities	**2,358**	1,673	**1,199**	1,159	674	667	761
Total sales and trading revenue	**$ 7,586**	$ 6,934	**$ 3,491**	$ 4,095	$ 2,225	$ 2,667	$ 3,179
Sales and trading revenue, excluding debit valuation adjustment[(2)]							
Fixed income, currency and commodities	**$ 5,260**	$ 6,685	**$ 2,259**	$ 3,001	$ 1,788	$ 2,534	$ 2,555
Equities	**2,343**	1,839	**1,194**	1,149	713	715	780
Total sales and trading revenue, excluding debit valuation adjustment	**$ 7,603**	$ 8,524	**$ 3,453**	$ 4,150	$ 2,501	$ 3,249	$ 3,335
Sales and trading revenue breakdown							
Net interest income	**$ 1,950**	$ 1,448	**$ 930**	$ 1,020	$ 1,014	$ 846	$ 650
Commissions	**1,077**	962	**549**	528	430	428	448
Trading	**4,738**	3,744	**1,848**	2,890	725	1,237	1,706
Other	**(179)**	780	**164**	(343)	56	156	375
Total sales and trading revenue	**$ 7,586**	$ 6,934	**$ 3,491**	$ 4,095	$ 2,225	$ 2,667	$ 3,179

(1) Includes *Global Banking* sales and trading revenue of $210 million and $363 million for the six months ended June 30, 2013 and 2012, $142 million and $68 million for the second and first quarters of 2013, and $49 million, $111 million and $248 million for the fourth, third and second quarters of 2012, respectively.

(2) For this presentation, sales and trading revenue excludes debit valuation adjustment gains/losses which represents a non-GAAP financial measure. Net debit valuation adjustment losses included in fixed income, currency and commodities revenue were $32 million and $1.4 billion for the six months ended June 30, 2013 and 2012, gains of $33 million and losses of $65 million for the second and first quarters of 2013, and losses of $237 million, $534 million and $137 million for the fourth, third and second quarters of 2012, respectively. Net debit valuation adjustment gains included in equities revenue were $15 million and losses $166 million for the six months ended June 30, 2013 and 2012, gains of $5 million and $10 million for the second and first quarters of 2013, and losses of $39 million, $48 million and $19 million for the fourth, third and second quarters of 2012, respectively.

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Global Wealth & Investment Management Segment Results

(Dollars in millions)

	Six Months Ended June 30 2013	Six Months Ended June 30 2012	Second Quarter 2013	First Quarter 2013	Fourth Quarter 2012	Third Quarter 2012	Second Quarter 2012
Net interest income (FTE basis)	$ 3,101	$ 2,924	$ 1,505	$ 1,596	$ 1,490	$ 1,413	$ 1,393
Noninterest income:							
Investment and brokerage services	4,772	4,396	2,441	2,331	2,272	2,181	2,221
All other income	1,047	921	553	494	431	489	480
Total noninterest income	5,819	5,317	2,994	2,825	2,703	2,670	2,701
Total revenue, net of interest expense (FTE basis)	8,920	8,241	4,499	4,421	4,193	4,083	4,094
Provision for credit losses	7	93	(15)	22	112	61	47
Noninterest expense	6,525	6,409	3,272	3,253	3,196	3,115	3,177
Income before income taxes	2,388	1,739	1,242	1,146	885	907	870
Income tax expense (FTE basis)	910	641	484	426	309	336	322
Net income	$ 1,478	$ 1,098	$ 758	$ 720	$ 576	$ 571	$ 548
Net interest yield (FTE basis)	2.46 %	2.38 %	2.47 %	2.46 %	2.30 %	2.28 %	2.31 %
Return on average allocated capital (1, 2)	29.98	—	30.57	29.38	—	—	—
Return on average economic capital (1, 2)	—	33.24	—	—	28.36	29.22	31.76
Efficiency ratio (FTE basis)	73.15	77.77	72.72	73.58	76.24	76.30	77.61
Balance Sheet							
Average							
Total loans and leases	$ 107,845	$ 98,490	$ 109,589	$ 106,082	$ 103,785	$ 101,016	$ 98,964
Total earning assets (3)	254,113	246,785	244,845	263,484	257,339	246,674	242,843
Total assets (3)	272,965	265,899	263,735	282,298	276,408	265,639	262,124
Total deposits	244,329	239,200	235,344	253,413	249,658	241,411	238,540
Allocated capital (1, 2)	10,000	—	10,000	10,000	—	—	—
Economic capital (1, 2)	—	6,716	—	—	8,149	7,840	7,011
Period end							
Total loans and leases	$ 111,785	$ 100,261	$ 111,785	$ 107,048	$ 105,928	$ 102,390	$ 100,261
Total earning assets (3)	244,361	243,552	244,361	248,960	277,103	248,807	243,552
Total assets (3)	263,867	263,006	263,867	268,263	297,326	268,408	263,006
Total deposits	235,012	237,339	235,012	239,853	266,188	243,518	237,339

(1) Effective January 1, 2013, the Corporation revised, on a prospective basis, its methodology for allocating capital to the business segments. In connection with the change in methodology, the Corporation updated the applicable terminology in the above table to allocated capital from economic capital as reported in prior periods. For more information, see Exhibit A: Non-GAAP Reconciliations - Reconciliations to GAAP Financial Measures on pages 47-50.

(2) Return on average allocated capital and return on average economic capital are calculated as net income, adjusted for cost of funds and earnings credits and certain expenses related to intangibles, divided by average allocated capital or average economic capital, as applicable. Allocated capital, economic capital and the related returns are non-GAAP financial measures. The Corporation believes the use of these non-GAAP financial measures provides additional clarity in assessing the results of the segments. Other companies may define or calculate these measures differently. (See Exhibit A: Non-GAAP Reconciliations - Reconciliations to GAAP Financial Measures on pages 47-50.)

(3) Total earning assets and total assets include asset allocations to match liabilities (i.e., deposits) and allocated shareholders' equity.

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Global Wealth & Investment Management Key Indicators

(Dollars in millions, except as noted)

	Six Months Ended June 30 2013	Six Months Ended June 30 2012	Second Quarter 2013	First Quarter 2013	Fourth Quarter 2012	Third Quarter 2012	Second Quarter 2012
Revenues							
Merrill Lynch Global Wealth Management	**$ 7,422**	$ 6,828	**$ 3,742**	$ 3,680	$ 3,500	$ 3,407	$ 3,387
U.S. Trust	**1,461**	1,363	**740**	721	690	656	683
Other (1)	**37**	50	**17**	20	3	20	24
Total revenues	**$ 8,920**	$ 8,241	**$ 4,499**	$ 4,421	$ 4,193	$ 4,083	$ 4,094
Client Balances							
Client Balances by Business							
Merrill Lynch Global Wealth Management	**$ 1,800,151**	$ 1,676,759	**$ 1,800,151**	$ 1,812,412	$ 1,743,459	$ 1,731,154	$ 1,676,759
U.S. Trust	**351,119**	323,711	**351,119**	354,721	341,292	332,792	323,711
Other (1)	**63,781**	66,091	**63,781**	64,603	66,874	64,239	66,091
Client Balances by Type							
Assets under management	**$ 743,613**	$ 667,452	**$ 743,613**	$ 745,260	$ 698,095	$ 692,854	$ 667,452
Brokerage assets	**992,664**	946,712	**992,664**	1,009,507	960,351	970,662	946,712
Assets in custody	**128,854**	111,351	**128,854**	127,013	117,686	115,350	111,351
Deposits	**235,012**	237,339	**235,012**	239,853	266,188	243,518	237,339
Loans and leases (2)	**114,908**	103,707	**114,908**	110,103	109,305	105,801	103,707
Total client balances	**$ 2,215,051**	$ 2,066,561	**$ 2,215,051**	$ 2,231,736	$ 2,151,625	$ 2,128,185	$ 2,066,561
Assets Under Management Flows							
Liquidity assets under management (3)	**$ (2,922)**	$ (52)	**$ (695)**	$ (2,227)	$ 2,545	$ (1,875)	$ (122)
Long-term assets under management (4)	**28,053**	11,491	**7,692**	20,361	9,120	5,779	3,796
Total assets under management flows	**$ 25,131**	$ 11,439	**$ 6,997**	$ 18,134	$ 11,665	$ 3,904	$ 3,674
Associates (5)							
Number of Financial Advisors	**15,759**	16,764	**15,759**	16,065	16,411	16,759	16,764
Total Wealth Advisors	**16,989**	18,060	**16,989**	17,293	17,640	18,036	18,060
Total Client Facing Professionals	**19,689**	20,844	**19,689**	20,018	20,386	20,778	20,844
Merrill Lynch Global Wealth Management Metrics							
Financial Advisory Productivity (6) (in thousands)	**$ 991**	$ 893	**$ 1,012**	$ 971	$ 927	$ 897	$ 895
U.S. Trust Metrics							
Client Facing Professionals	**2,084**	2,162	**2,084**	2,090	2,077	2,119	2,162

(1) Other includes the results of BofA Global Capital Management and other administrative items.
(2) Includes margin receivables which are classified in customer and other receivables on the Corporation's Consolidated Balance Sheet.
(3) Defined as assets under advisory and discretion of *GWIM* in which the investment strategy seeks a high level of income while maintaining liquidity and capital preservation. The duration of these strategies is less than one year.
(4) Defined as assets under advisory and discretion of *GWIM* in which the duration of the investment strategy is longer than one year.
(5) Includes Financial Advisors in the *Consumer & Business Banking* segment of 1,587 and 1,383 for the six months ended June 30, 2013 and 2012 and 1,587, 1,591, 1,496, 1,457 and 1,383 at June 30, 2013, March 31, 2013, December 31, 2012, September 30, 2012 and June 30, 2012, respectively.
(6) Financial Advisor Productivity is defined as annualized Merrill Lynch Global Wealth Management total revenue divided by the total number of financial advisors (excluding Financial Advisors in the *Consumer & Business Banking* segment). Total revenue excludes corporate allocation of net interest income related to certain ALM activities.

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries

All Other Results [1]

(Dollars in millions)

	Six Months Ended June 30 2013	Six Months Ended June 30 2012	Second Quarter 2013	First Quarter 2013	Fourth Quarter 2012	Third Quarter 2012	Second Quarter 2012
Net interest income (FTE basis)	**$ 522**	$ 615	**$ 268**	$ 254	$ 254	$ 273	$ 137
Noninterest income:							
Card income	**166**	171	**81**	85	96	93	84
Equity investment income (loss)	**1,096**	394	**576**	520	569	172	(36)
Gains on sales of debt securities	**519**	1,066	**452**	67	117	328	354
All other income (loss)	**(1,366)**	(2,043)	**(804)**	(562)	(1,185)	(1,700)	59
Total noninterest income (loss)	**415**	(412)	**305**	110	(403)	(1,107)	461
Total revenue, net of interest expense (FTE basis)	**937**	203	**573**	364	(149)	(834)	598
Provision for credit losses	**71**	1,781	**(179)**	250	450	390	535
Noninterest expense	**2,302**	3,633	**541**	1,761	995	1,621	1,105
Income (loss) before income taxes	**(1,436)**	(5,211)	**211**	(1,647)	(1,594)	(2,845)	(1,042)
Income tax benefit (FTE basis)	**(1,013)**	(2,240)	**(338)**	(675)	(2,440)	(1,248)	(678)
Net income (loss)	**$ (423)**	$ (2,971)	**$ 549**	$ (972)	$ 846	$ (1,597)	$ (364)
Balance Sheet							
Average							
Total loans and leases	**$ 241,718**	$ 266,938	**$ 238,910**	$ 244,557	$ 247,128	$ 256,130	$ 263,649
Total assets [2]	**242,867**	342,608	**233,810**	252,023	282,256	308,237	341,026
Total deposits	**34,657**	48,125	**33,774**	35,549	36,939	39,266	43,722
Period end							
Total loans and leases	**$ 234,047**	$ 259,830	**$ 234,047**	$ 241,406	$ 241,981	$ 252,592	$ 259,830
Total assets [3]	**205,976**	326,408	**205,976**	236,595	264,505	296,152	326,408
Total deposits	**34,597**	39,362	**34,597**	35,759	36,061	37,555	39,362

(1) *All Other* consists of ALM activities, equity investments, the international consumer card business, liquidating businesses, residual expense allocations and other. ALM activities encompass the whole-loan residential mortgage portfolio and investment securities, interest rate and foreign currency risk management activities including the residual net interest income allocation, gains/losses on structured liabilities, the impact of certain allocation methodologies and accounting hedge ineffectiveness. Equity investments include Global Principal Investments, strategic and certain other investments. Additionally, *All Other* includes certain residential mortgage loans that are managed by Legacy Assets & Servicing.

(2) Includes elimination of segments' excess asset allocations to match liabilities (i.e., deposits) and allocated shareholders' equity of $526.7 billion and $489.9 billion for the six months ended June 30, 2013 and 2012; $525.9 billion, $527.6 billion, $526.9 billion, $514.4 billion and $492.7 billion for the second and first quarters of 2013, and the fourth, third and second quarters of 2012, respectively.

(3) Includes elimination of segments' excess asset allocations to match liabilities (i.e., deposits) and allocated shareholders' equity of $530.3 billion, $538.6 billion, $538.5 billion, $513.8 billion and $502.2 billion at June 30, 2013, March 31, 2013, December 31, 2012, September 30, 2012 and June 30, 2012, respectively.

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Equity Investments

(Dollars in millions)

	Global Principal Investments Exposures				Equity Investment Income (Loss)	
	June 30, 2013			March 31, 2013	June 30, 2013	
	Book Value	**Unfunded Commitments**	**Total**	Total	**Three Months Ended**	**Six Months Ended**
Global Principal Investments:						
Private Equity Investments	**$ 493**	**$ 23**	**$ 516**	$ 672	**$ 38**	**$ 151**
Global Real Estate	**320**	**30**	**350**	451	**(16)**	**(42)**
Global Strategic Capital	**862**	**108**	**970**	1,120	**(19)**	**(44)**
Legacy/Other Investments	**539**	**—**	**539**	741	**49**	**91**
Total Global Principal Investments	**$ 2,214**	**$ 161**	**$ 2,375**	$ 2,984	**$ 52**	**$ 156**

Components of Equity Investment Income

(Dollars in millions)

	Six Months Ended June 30						
	2013	2012	**Second Quarter 2013**	First Quarter 2013	Fourth Quarter 2012	Third Quarter 2012	Second Quarter 2012
Global Principal Investments	**$ 156**	$ 267	**$ 52**	$ 104	$ 167	$ 156	$ (137)
Strategic and other investments	**940**	127	**524**	416	402	16	101
Total equity investment income (loss) included in All Other	**1,096**	394	**576**	520	569	172	(36)
Total equity investment income included in the business segments	**147**	739	**104**	43	130	66	404
Total consolidated equity investment income	**$ 1,243**	$ 1,133	**$ 680**	$ 563	$ 699	$ 238	$ 368

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Outstanding Loans and Leases

(Dollars in millions)

	June 30 2013	March 31 2013	June 30 2012
Consumer			
Residential mortgage [1]	$ **253,959**	$ 256,804	$ 262,569
Home equity	**100,011**	103,338	118,136
U.S. credit card	**90,523**	90,047	94,291
Non-U.S. credit card	**10,340**	10,620	13,431
Direct/Indirect consumer [2]	**83,358**	81,518	83,164
Other consumer [3]	**1,803**	1,696	2,568
Total consumer loans excluding loans accounted for under the fair value option	**539,994**	544,023	574,159
Consumer loans accounted for under the fair value option [4]	**1,052**	1,041	1,172
Total consumer	**541,046**	545,064	575,331
Commercial			
U.S. commercial [5]	**219,367**	213,762	197,718
Commercial real estate [6]	**42,126**	39,060	36,535
Commercial lease financing	**23,912**	23,467	21,692
Non-U.S. commercial	**86,710**	82,460	53,850
Total commercial loans excluding loans accounted for under the fair value option	**372,115**	358,749	309,795
Commercial loans accounted for under the fair value option [4]	**8,409**	7,779	7,189
Total commercial	**380,524**	366,528	316,984
Total loans and leases	$ **921,570**	$ 911,592	$ 892,315

(1) Includes pay option loans of $5.8 billion, $6.5 billion and $9.0 billion and non-U.S. residential mortgages of $83 million, $86 million and $92 million at June 30, 2013, March 31, 2013 and June 30, 2012, respectively. The Corporation no longer originates pay option loans.

(2) Includes dealer financial services loans of $36.8 billion, $36.1 billion and $36.7 billion, consumer lending loans of $3.6 billion, $4.1 billion and $6.3 billion, U.S. securities-based lending margin loans of $30.0 billion, $28.2 billion and $25.7 billion, student loans of $4.4 billion, $4.6 billion and $5.4 billion, non-U.S. consumer loans of $7.5 billion, $7.4 billion and $7.8 billion, and other consumer loans of $1.1 billion, $1.1 billion and $1.3 billion at June 30, 2013, March 31, 2013 and June 30, 2012, respectively.

(3) Includes consumer finance loans of $1.3 billion, $1.4 billion and $1.5 billion, consumer leases of $351 million, $222 million, and $0 million, other non-U.S. consumer loans of $5 million, $5 million and $908 million, and consumer overdrafts of $149 million, $115 million and $127 million at June 30, 2013, March 31, 2013 and June 30, 2012, respectively.

(4) Consumer loans accounted for under the fair value option were residential mortgage loans of $1.1 billion, $1.0 billion and $1.2 billion at June 30, 2013, March 31, 2013 and June 30, 2012, respectively. Commercial loans accounted for under the fair value option were U.S. commercial loans of $2.0 billion, $2.1 billion and $1.9 billion, and non-U.S. commercial loans of $6.4 billion, $5.7 billion and $5.3 billion at June 30, 2013, March 31, 2013 and June 30, 2012, respectively.

(5) Includes U.S. small business commercial loans, including card-related products, of $12.4 billion, $12.4 billion and $12.8 billion at June 30, 2013, March 31, 2013 and June 30, 2012, respectively.

(6) Includes U.S. commercial real estate loans of $40.3 billion, $37.6 billion and $35.0 billion, and non-U.S. commercial real estate loans of $1.8 billion, $1.4 billion and $1.5 billion at June 30, 2013, March 31, 2013 and June 30, 2012, respectively.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Quarterly Average Loans and Leases by Business Segment

(Dollars in millions)

	Second Quarter 2013						
	Total Corporation	Consumer & Business Banking	Consumer Real Estate Services	Global Banking	Global Markets	GWIM	All Other
Consumer							
Residential mortgage	$ 257,275	$ 564	$ 2,254	$ —	$ 86	$ 43,234	$ 211,137
Home equity	101,708	147	87,749	—	78	12,254	1,480
U.S. credit card	89,722	89,722	—	—	—	—	—
Non-U.S. credit card	10,613	—	—	—	—	—	10,613
Direct/Indirect consumer	82,485	40,187	50	—	24	33,390	8,834
Other consumer	1,756	420	—	9	—	7	1,320
Total consumer	543,559	131,040	90,053	9	188	88,885	233,384
Commercial							
U.S. commercial	217,464	31,183	60	127,742	32,776	19,099	6,604
Commercial real estate	40,612	1,359	1	36,685	694	1,417	456
Commercial lease financing	23,579	—	—	24,584	618	4	(1,627)
Non-U.S. commercial	89,020	11	—	66,654	22,078	184	93
Total commercial	370,675	32,553	61	255,665	56,166	20,704	5,526
Total loans and leases	$ 914,234	$ 163,593	$ 90,114	$ 255,674	$ 56,354	$ 109,589	$ 238,910

	First Quarter 2013						
	Total Corporation	Consumer & Business Banking	Consumer Real Estate Services	Global Banking	Global Markets	GWIM	All Other
Consumer							
Residential mortgage	$ 258,630	$ 499	$ 1,332	$ —	$ 90	$ 41,509	$ 215,200
Home equity	105,939	144	91,509	—	84	12,674	1,528
U.S. credit card	91,712	91,712	—	—	—	—	—
Non-U.S. credit card	11,027	—	—	—	—	—	11,027
Direct/Indirect consumer	82,364	40,605	59	—	3	32,261	9,436
Other consumer	1,666	273	—	8	—	7	1,378
Total consumer	551,338	133,233	92,900	8	177	86,451	238,569
Commercial							
U.S. commercial	210,706	30,585	62	124,890	30,013	18,121	7,035
Commercial real estate	39,179	2,021	1	34,824	446	1,369	518
Commercial lease financing	23,534	—	—	24,486	694	4	(1,650)
Non-U.S. commercial	81,502	6	—	59,860	21,414	137	85
Total commercial	354,921	32,612	63	244,060	52,567	19,631	5,988
Total loans and leases	$ 906,259	$ 165,845	$ 92,963	$ 244,068	$ 52,744	$ 106,082	$ 244,557

	Second Quarter 2012						
	Total Corporation	Consumer & Business Banking	Consumer Real Estate Services	Global Banking	Global Markets	GWIM	All Other
Consumer							
Residential mortgage	$ 266,365	$ 338	$ 1,111	$ —	$ 101	$ 37,717	$ 227,098
Home equity	119,785	146	104,285	—	1	13,936	1,417
U.S. credit card	95,018	95,018	—	—	—	—	—
Non-U.S. credit card	13,641	—	—	—	—	—	13,641
Direct/Indirect consumer	84,198	44,605	85	—	76	28,722	10,710
Other consumer	2,565	99	—	15	—	8	2,443
Total consumer	581,572	140,206	105,481	15	178	80,383	255,309
Commercial							
U.S. commercial	199,644	31,055	25	114,952	30,061	16,966	6,585
Commercial real estate	37,627	2,290	1	32,326	194	1,531	1,285
Commercial lease financing	21,446	—	—	23,122	—	4	(1,680)
Non-U.S. commercial	59,209	14	—	49,089	7,876	80	2,150
Total commercial	317,926	33,359	26	219,489	38,131	18,581	8,340
Total loans and leases	$ 899,498	$ 173,565	$ 105,507	$ 219,504	$ 38,309	$ 98,964	$ 263,649

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Commercial Credit Exposure by Industry (1, 2, 3)

(Dollars in millions)

	Commercial Utilized			Total Commercial Committed		
	June 30, 2013	March 31, 2013	June 30, 2012	**June 30, 2013**	March 31, 2013	June 30, 2012
Diversified financials	**$ 77,827**	$ 70,405	$ 60,797	**$ 115,066**	$ 105,591	$ 93,272
Real estate (4)	**49,564**	47,513	44,420	**70,162**	65,855	59,886
Retailing	**31,051**	29,337	26,861	**51,906**	49,757	45,159
Capital goods	**26,737**	24,995	22,850	**50,699**	48,444	45,987
Banking	**42,395**	40,135	35,429	**49,730**	45,623	39,530
Government and public education	**39,260**	39,671	41,816	**47,871**	48,022	53,991
Healthcare equipment and services	**29,327**	29,107	30,171	**46,418**	45,556	45,385
Materials	**22,831**	22,243	19,236	**43,369**	42,264	36,710
Energy	**21,052**	21,167	14,030	**41,133**	40,853	31,487
Consumer services	**21,721**	22,193	22,672	**34,743**	35,195	35,795
Food, beverage and tobacco	**14,704**	14,909	14,441	**31,488**	32,936	31,019
Commercial services and supplies	**18,932**	18,345	18,388	**30,478**	29,861	29,564
Utilities	**8,811**	8,900	8,675	**23,660**	23,104	23,444
Transportation	**15,492**	15,606	12,784	**22,716**	21,968	19,505
Media	**13,249**	12,907	11,099	**21,824**	21,835	20,215
Individuals and trusts	**14,367**	14,107	13,937	**18,081**	18,166	17,298
Software and services	**6,389**	5,571	4,464	**13,417**	11,740	10,134
Insurance, including monolines	**5,880**	6,800	8,832	**12,315**	12,503	15,312
Pharmaceuticals and biotechnology	**4,243**	4,439	4,457	**11,473**	11,191	11,555
Technology hardware and equipment	**4,840**	4,735	4,643	**11,289**	10,761	10,694
Telecommunication services	**3,871**	3,689	3,792	**10,588**	10,191	9,756
Consumer durables and apparel	**5,404**	5,198	3,997	**9,942**	9,362	8,192
Automobiles and components	**3,263**	3,349	3,277	**8,262**	7,702	7,583
Food and staples retailing	**4,363**	4,004	3,191	**7,848**	7,334	6,470
Religious and social organizations	**5,895**	6,235	7,842	**7,824**	8,435	10,361
Other	**5,678**	4,721	3,338	**8,550**	7,706	6,118
Total commercial credit exposure by industry	**$ 497,146**	$ 480,281	$ 445,439	**$ 800,852**	$ 771,955	$ 724,422
Net credit default protection purchased on total commitments (5)				**$ (11,060)**	$ (12,444)	$ (18,697)

(1) Includes loans and leases, standby letters of credit and financial guarantees, derivative assets, assets held-for-sale, commercial letters of credit, bankers' acceptances, securitized assets, foreclosed properties and other collateral acquired. Derivative assets are carried at fair value, reflect the effects of legally enforceable master netting agreements and have been reduced by the amount of cash collateral applied of $50.5 billion, $57.7 billion and $59.3 billion at June 30, 2013, March 31, 2013 and June 30, 2012, respectively. Not reflected in utilized and committed exposure is additional derivative collateral held of $18.4 billion, $18.0 billion and $17.1 billion which consists primarily of other marketable securities at June 30, 2013, March 31, 2013 and June 30, 2012, respectively.

(2) Total commercial utilized and total commercial committed exposure includes loans and letters of credit measured at fair value and are comprised of loans outstanding of $8.4 billion, $7.8 billion and $7.2 billion and issued letters of credit at notional value of $563 million, $567 million and $748 million at June 30, 2013, March 31, 2013 and June 30, 2012, respectively. In addition, total commercial committed exposure includes unfunded loan commitments at notional value of $15.3 billion, $15.1 billion and $21.1 billion at June 30, 2013, March 31, 2013 and June 30, 2012, respectively.

(3) Includes U.S. small business commercial exposure.

(4) Industries are viewed from a variety of perspectives to best isolate the perceived risks. For purposes of this table, the real estate industry is defined based on the borrowers' or counterparties' primary business activity using operating cash flows and primary source of repayment as key factors.

(5) Represents net notional credit protection purchased.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Net Credit Default Protection by Maturity Profile [1]

	June 30, 2013	March 31, 2013
Less than or equal to one year	**25%**	26%
Greater than one year and less than or equal to five years	**73**	71
Greater than five years	**2**	3
Total net credit default protection	**100%**	100%

(1) To mitigate the cost of purchasing credit protection, credit exposure can be added by selling credit protection. The distribution of maturities for net credit default protection purchased is shown above.

Net Credit Default Protection by Credit Exposure Debt Rating [1]

(Dollars in millions)

	June 30, 2013		March 31, 2013	
Ratings [2, 3]	**Net Notional** [4]	**Percent**	Net Notional [4]	Percent
AAA	**$ (107)**	**1.0 %**	$ (120)	1.0 %
AA	**(232)**	**2.1**	(412)	3.3
A	**(4,651)**	**42.1**	(4,951)	39.8
BBB	**(4,427)**	**40.0**	(5,133)	41.2
BB	**(1,039)**	**9.4**	(1,075)	8.6
B	**(559)**	**5.1**	(699)	5.6
CCC and below	**(146)**	**1.3**	(216)	1.7
NR [5]	**101**	**(1.0)**	162	(1.2)
Total net credit default protection	**$ (11,060)**	**100.0 %**	$ (12,444)	100.0 %

(1) To mitigate the cost of purchasing credit protection, credit exposure can be added by selling credit protection. The distribution of debt rating for net notional credit default protection purchased is shown as a negative and the net notional credit protection sold is shown as a positive amount.
(2) Ratings are refreshed on a quarterly basis.
(3) Ratings of BBB- or higher are considered to meet the definition of investment grade.
(4) Represents net credit default protection (purchased) sold.
(5) "NR" is comprised of names that have not been rated.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Top 20 Non-U.S. Countries Exposure

(Dollars in millions)

	Funded Loans and Loan Equivalents (1)	Unfunded Loan Commitments	Net Counterparty Exposure (2)	Securities/ Other Investments (3)	Country Exposure at June 30, 2013	Hedges and Credit Default Protection (4)	**Net Country Exposure at June 30 2013 (5)**	Increase (Decrease) from March 31, 2013
United Kingdom	$ 23,120	$ 11,107	$ 6,552	$ 5,423	$ 46,202	$ (3,327)	**$ 42,875**	$ (3,640)
Canada	5,888	6,773	1,489	5,213	19,363	(1,260)	**18,103**	(1,148)
France	3,245	6,075	1,468	6,558	17,346	(3,590)	**13,756**	(184)
Brazil	8,585	432	338	4,254	13,609	(205)	**13,404**	9
Germany	6,650	5,162	2,715	3,284	17,811	(4,747)	**13,064**	1,378
China	8,800	347	909	2,666	12,722	(608)	**12,114**	1,575
India	7,604	614	345	2,919	11,482	(92)	**11,390**	(1,210)
Australia	4,882	3,192	1,089	1,958	11,121	(907)	**10,214**	125
Japan	4,119	495	1,812	5,449	11,875	(1,668)	**10,207**	3,399
Netherlands	4,304	3,765	629	1,152	9,850	(1,699)	**8,151**	78
Hong Kong	5,547	667	124	772	7,110	(202)	**6,908**	596
South Korea	4,697	667	539	2,292	8,195	(1,303)	**6,892**	(567)
Russian Federation	5,316	495	182	471	6,464	(474)	**5,990**	(374)
Singapore	3,376	257	278	1,885	5,796	(129)	**5,667**	30
Switzerland	2,295	2,747	691	414	6,147	(703)	**5,444**	(465)
Italy	3,535	2,753	2,075	802	9,165	(3,961)	**5,204**	1,245
Mexico	2,768	743	327	1,287	5,125	(502)	**4,623**	800
Taiwan	2,431	44	177	1,054	3,706	(36)	**3,670**	13
United Arab Emirates	2,616	333	211	31	3,191	(239)	**2,952**	639
Spain	2,610	973	203	293	4,079	(1,172)	**2,907**	252
Total top 20 non-U.S. countries exposure	$ 112,388	$ 47,641	$ 22,153	$ 48,177	$ 230,359	$ (26,824)	**$ 203,535**	$ 2,551

(1) Includes loans, leases and other extensions of credit and funds, including letters of credit and due from placements, which have not been reduced by collateral, hedges or credit default protection. Funded loans and loan equivalents are reported net of charge-offs but prior to any allowance for loan and lease losses.

(2) Net counterparty exposure includes the fair value of derivatives, including the counterparty risk associated with credit default swaps, and secured financing transactions. Derivative exposures are presented net of $39.0 billion in collateral, which is predominantly cash, pledged under legally enforceable master netting agreements. Secured financing transaction exposures are presented net of eligible cash or securities pledged as collateral. The notional amount of reverse repurchase transactions was $82.0 billion. Counterparty exposure is not presented net of hedges or credit default protection.

(3) Long securities exposures are netted on a single-name basis to, but not below, zero by short exposures and net credit default swaps purchased, consisting of single-name and net indexed and tranched credit default swaps.

(4) Represents credit default protection purchased, net of credit default protection sold, which is used to mitigate the Corporation's risk to country exposures as listed, consisting of net single-name and net indexed and tranched credit default swaps. Amounts are calculated based on the credit default swaps notional amount assuming a zero recovery rate less any fair value receivable or payable.

(5) Represents country exposure less hedges and credit default protection purchased, net of credit default protection sold.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Select European Countries

(Dollars in millions)

	Funded Loans and Loan Equivalents (1)	Unfunded Loan Commitments	Net Counterparty Exposure (2)	Securities/ Other Investments (3)	Country Exposure at June 30, 2013	Hedges and Credit Default Protection (4)	**Net Country Exposure at June 30 2013 (5)**	Increase (Decrease) from March 31, 2013
Greece								
Sovereign	$ —	$ —	$ —	$ 31	$ 31	$ —	**$ 31**	$ 24
Financial institutions	—	—	3	11	14	(13)	**1**	3
Corporates	64	125	9	9	207	(54)	**153**	(42)
Total Greece	$ 64	$ 125	$ 12	$ 51	$ 252	$ (67)	**$ 185**	$ (15)
Ireland								
Sovereign	$ 19	$ —	$ 24	$ 117	$ 160	$ (10)	**$ 150**	$ 55
Financial institutions	349	19	205	26	599	(15)	**584**	(62)
Corporates	442	327	40	57	866	(13)	**853**	(77)
Total Ireland	$ 810	$ 346	$ 269	$ 200	$ 1,625	$ (38)	**$ 1,587**	$ (84)
Italy								
Sovereign	$ —	$ —	$ 1,710	$ 472	$ 2,182	$ (1,839)	**$ 343**	$ 939
Financial institutions	1,970	4	254	23	2,251	(878)	**1,373**	(25)
Corporates	1,565	2,749	111	307	4,732	(1,244)	**3,488**	331
Total Italy	$ 3,535	$ 2,753	$ 2,075	$ 802	$ 9,165	$ (3,961)	**$ 5,204**	$ 1,245
Portugal								
Sovereign	$ —	$ —	$ 20	$ 22	$ 42	$ (37)	**$ 5**	$ (12)
Financial institutions	5	—	2	25	32	(70)	**(38)**	(63)
Corporates	66	99	2	3	170	(201)	**(31)**	(132)
Total Portugal	$ 71	$ 99	$ 24	$ 50	$ 244	$ (308)	**$ (64)**	$ (207)
Spain								
Sovereign	$ 34	$ —	$ 53	$ 118	$ 205	$ (67)	**$ 138**	$ 326
Financial institutions	832	6	107	38	983	(254)	**729**	(115)
Corporates	1,744	967	43	137	2,891	(851)	**2,040**	41
Total Spain	$ 2,610	$ 973	$ 203	$ 293	$ 4,079	$ (1,172)	**$ 2,907**	$ 252
Total								
Sovereign	$ 53	$ —	$ 1,807	$ 760	$ 2,620	$ (1,953)	**$ 667**	$ 1,332
Financial institutions	3,156	29	571	123	3,879	(1,230)	**2,649**	(262)
Corporates	3,881	4,267	205	513	8,866	(2,363)	**6,503**	121
Total select European exposure	$ 7,090	$ 4,296	$ 2,583	$ 1,396	$ 15,365	$ (5,546)	**$ 9,819**	$ 1,191

(1) Includes loans, leases and other extensions of credit and funds, including letters of credit and due from placements, which have not been reduced by collateral, hedges or credit default protection. Funded loans and loan equivalents are reported net of charge-offs but prior to any allowance for loan and lease losses.

(2) Net counterparty exposure includes the fair value of derivatives, including the counterparty risk associated with credit default swaps, and secured financing transactions. Derivative exposures are presented net of $2.9 billion in collateral, which is predominantly cash, pledged under legally enforceable master netting agreements. Secured financing transaction exposures are presented net of eligible cash or securities pledged as collateral. The notional amount of reverse repurchase transactions was $3.6 billion. Counterparty exposure is not presented net of hedges or credit default protection.

(3) Long securities exposures are netted on a single-name basis to, but not below, zero by short exposures of $7.0 billion and net credit default swaps purchased of $947 million, consisting of $963 million of net single-name credit default swaps purchased and $16 million of net indexed and tranched credit default swaps sold.

(4) Represents credit default protection purchased, net of credit default protection sold, which is used to mitigate the Corporation's risk to country exposures as listed, including $3.3 billion, consisting of $1.7 billion in net single-name credit default swaps purchased and $1.6 billion in net indexed and tranched credit default swaps purchased, to hedge loans and securities $2.0 billion in additional credit default protection purchased to hedge derivative assets and $210 million in other short exposures. Amounts are calculated based on the credit default swaps notional amount assuming a zero recovery rate less any fair value receivable or payable.

(5) Represents country exposure less hedges and credit default protection purchased, net of credit default protection sold.

Certain prior period amounts have been reclassified to conform to current period presentation.

Nonperforming Loans, Leases and Foreclosed Properties

(Dollars in millions)

	June 30, 2013	March 31, 2013	December 31, 2012	September 30, 2012	June 30, 2012
Residential mortgage [1]	**$ 14,316**	$ 15,001	$ 15,055	$ 15,440	$ 14,876
Home equity [1]	**4,151**	4,196	4,282	4,276	4,209
Direct/Indirect consumer	**72**	84	92	36	35
Other consumer	**1**	1	2	1	1
Total consumer	**18,540**	19,282	19,431	19,753	19,121
U.S. commercial	**1,279**	1,354	1,484	1,609	1,841
Commercial real estate	**627**	1,139	1,513	2,028	2,498
Commercial lease financing	**10**	19	44	33	39
Non-U.S. commercial	**80**	112	68	139	194
	1,996	2,624	3,109	3,809	4,572
U.S. small business commercial	**107**	110	115	139	143
Total commercial	**2,103**	2,734	3,224	3,948	4,715
Total nonperforming loans and leases	**20,643**	22,016	22,655	23,701	23,836
Foreclosed properties [2]	**637**	826	900	1,224	1,541
Total nonperforming loans, leases and foreclosed properties [3, 4, 5]	**$ 21,280**	$ 22,842	$ 23,555	$ 24,925	$ 25,377
Fully-insured home loans past due 90 days or more and still accruing	**$ 20,604**	$ 21,617	$ 22,157	$ 21,817	$ 22,287
Consumer credit card past due 90 days or more and still accruing	**1,325**	1,541	1,649	1,695	1,847
Other loans past due 90 days or more and still accruing	**662**	655	776	807	865
Total loans past due 90 days or more and still accruing [4, 6, 7]	**$ 22,591**	$ 23,813	$ 24,582	$ 24,319	$ 24,999
Nonperforming loans, leases and foreclosed properties/Total assets [8]	**1.01 %**	1.05 %	1.07 %	1.15 %	1.18 %
Nonperforming loans, leases and foreclosed properties/Total loans, leases and foreclosed properties [8]	**2.33**	2.53	2.62	2.81	2.87
Nonperforming loans and leases/Total loans and leases [8]	**2.26**	2.44	2.52	2.68	2.70
Commercial utilized reservable criticized exposure [9]	**$ 14,928**	$ 15,006	$ 15,936	$ 17,374	$ 20,442
Commercial utilized reservable criticized exposure/Commercial utilized reservable exposure [9]	**3.62 %**	3.75 %	4.10 %	4.69 %	5.64 %
Total commercial utilized criticized exposure/Commercial utilized exposure [9]	**3.64**	4.08	4.40	5.03	5.92

(1) During the fourth and third quarters of 2012, as a result of regulatory guidance, we changed the treatment of loans discharged in Chapter 7 bankruptcy to write down these loans to collateral value and classify as nonperforming. As a result of this change, we reclassified residential mortgage loans of $49 million, home equity loans of $5 million and direct/indirect consumer loans of $58 million to nonperforming as of December 31, 2012, and residential mortgage loans of $567 million and home equity loans of $483 million as of September 30, 2012. Prior period amounts have not been restated.

(2) Foreclosed property balances do not include loans that are insured by the Federal Housing Administration and have entered foreclosure of $1.6 billion, $2.3 billion, $2.5 billion, $2.4 billion and $1.2 billion at June 30, 2013, March 31, 2013, December 31, 2012, September 30, 2012 and June 30, 2012, respectively.

(3) Balances do not include past due consumer credit card, consumer loans secured by real estate where repayments are insured by the Federal Housing Administration and individually insured long-term stand-by agreements (fully-insured home loans), and in general, other consumer and commercial loans not secured by real estate.

(4) Balances do not include purchased credit-impaired loans even though the customer may be contractually past due. Purchased credit-impaired loans were recorded at fair value upon acquisition and accrete interest income over the remaining life of the loan.

(5) Balances do not include the following:	June 30, 2013	March 31, 2013	December 31, 2012	September 30, 2012	June 30, 2012
Nonperforming loans held-for-sale	**$ 891**	$ 1,050	$ 1,059	$ 1,397	$ 1,363
Nonperforming loans accounted for under the fair value option	**398**	412	401	458	453
Nonaccruing troubled debt restructured loans removed from the purchased credit-impaired portfolio prior to January 1, 2010	**485**	512	521	540	461

(6) Balances do not include loans held-for-sale past due 90 days or more and still accruing of $17 million, $18 million, $130 million, $26 million and $31 million at June 30, 2013, March 31, 2013, December 31, 2012, September 30, 2012 and June 30, 2012, respectively. At June 30, 2013, March 31, 2013, December 31, 2012, September 30, 2012 and June 30, 2012, there were no loans accounted for under the fair value option past due 90 days or more and still accruing interest.

(7) These balances are excluded from total nonperforming loans, leases and foreclosed properties.

(8) Total assets and total loans and leases do not include loans accounted for under the fair value option of $9.5 billion, $8.8 billion, $9.0 billion, $7.6 billion and $8.4 billion at June 30, 2013, March 31, 2013, December 31, 2012, September 30, 2012 and June 30, 2012, respectively.

(9) Criticized exposure corresponds to the Special Mention, Substandard and Doubtful asset categories defined by regulatory authorities. The reservable criticized exposure excludes loans held-for-sale, exposure accounted for under the fair value option and other nonreservable exposure.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Nonperforming Loans, Leases and Foreclosed Properties Activity (1)

(Dollars in millions)

	Second Quarter 2013	First Quarter 2013	Fourth Quarter 2012	Third Quarter 2012	Second Quarter 2012
Nonperforming Consumer Loans and Leases:					
Balance, beginning of period	**$ 19,282**	$ 19,431	$ 19,753	$ 19,121	$ 19,724
Additions to nonperforming loans and leases:					
New nonperforming loans and leases	**2,289**	2,661	3,211	3,306	3,259
Implementation of change in treatment of loans discharged in bankruptcies (2)	**n/a**	n/a	112	1,050	n/a
Reductions to nonperforming loans and leases:					
Paydowns and payoffs	**(695)**	(680)	(968)	(822)	(858)
Sales	**(175)**	—	(47)	—	—
Returns to performing status (3)	**(1,139)**	(943)	(1,076)	(943)	(1,271)
Charge-offs (4)	**(932)**	(1,072)	(1,439)	(1,827)	(1,541)
Transfers to foreclosed properties	**(90)**	(115)	(115)	(132)	(192)
Total net additions (reductions) to nonperforming loans and leases	**(742)**	(149)	(322)	632	(603)
Total nonperforming consumer loans and leases, end of period	**18,540**	19,282	19,431	19,753	19,121
Foreclosed properties	**508**	620	650	799	1,108
Nonperforming consumer loans, leases and foreclosed properties, end of period	**$ 19,048**	$ 19,902	$ 20,081	$ 20,552	$ 20,229
Nonperforming Commercial Loans and Leases (5):					
Balance, beginning of period	**$ 2,734**	$ 3,224	$ 3,948	$ 4,715	$ 5,751
Additions to nonperforming loans and leases:					
New nonperforming loans and leases	**269**	350	473	474	788
Advances	**3**	6	5	42	14
Reductions to nonperforming loans and leases:					
Paydowns	**(312)**	(328)	(445)	(548)	(806)
Sales	**(171)**	(147)	(198)	(113)	(392)
Return to performing status (6)	**(243)**	(167)	(249)	(262)	(152)
Charge-offs	**(170)**	(177)	(273)	(221)	(379)
Transfers to foreclosed properties	**(7)**	(21)	(37)	(93)	(109)
Transfers to loans held-for-sale	**—**	(6)	—	(46)	—
Total net reductions to nonperforming loans and leases	**(631)**	(490)	(724)	(767)	(1,036)
Total nonperforming commercial loans and leases, end of period	**2,103**	2,734	3,224	3,948	4,715
Foreclosed properties	**129**	206	250	425	433
Nonperforming commercial loans, leases and foreclosed properties, end of period	**$ 2,232**	$ 2,940	$ 3,474	$ 4,373	$ 5,148

(1) For amounts excluded from nonperforming loans, leases and foreclosed properties, see footnotes to Nonperforming Loans, Leases and Foreclosed Properties table on page 42.
(2) During the fourth and third quarters of 2012, as a result of regulatory guidance, we changed the treatment of loans discharged in Chapter 7 bankruptcy to write down these loans to collateral value and classify as nonperforming. Prior period amounts have not been restated.
(3) Consumer loans and leases may be returned to performing status when all principal and interest is current and full repayment of the remaining contractual principal and interest is expected, or when the loan otherwise becomes well-secured and is in the process of collection. Certain troubled debt restructurings are classified as nonperforming at the time of restructuring and may only be returned to performing status after considering the borrower's sustained repayment performance for a reasonable period, generally six months.
(4) Our policy is not to classify consumer credit card and non-bankruptcy related consumer loans not secured by real estate as nonperforming; therefore, the charge-offs on these loans have no impact on nonperforming activity and accordingly are excluded from this table.
(5) Includes U.S. small business commercial activity. Small business card loans are excluded as they are not classified as nonperforming.
(6) Commercial loans and leases may be returned to performing status when all principal and interest is current and full repayment of the remaining contractual principal and interest is expected or when the loan otherwise becomes well-secured and is in the process of collection. Troubled debt restructurings are generally classified as performing after a sustained period of demonstrated payment performance.

n/a = not applicable

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Quarterly Net Charge-offs and Net Charge-off Ratios (1, 2, 3, 4)

(Dollars in millions)

	Second Quarter 2013		First Quarter 2013		Fourth Quarter 2012		Third Quarter 2012		Second Quarter 2012	
Net Charge-offs	**Amount**	**Percent**	Amount	Percent	Amount	Percent	Amount	Percent	Amount	Percent
Residential mortgage	**$ 271**	**0.43 %**	$ 383	0.60 %	$ 729	1.14%	$ 720	1.10 %	$ 749	1.14%
Home equity	**486**	**1.92**	684	2.62	768	2.77	1,623	5.55	893	3.00
U.S. credit card	**917**	**4.10**	947	4.19	978	4.19	1,079	4.60	1,244	5.27
Non-U.S. credit card	**104**	**3.93**	112	4.14	119	3.62	124	3.70	135	3.97
Direct/Indirect consumer	**86**	**0.42**	124	0.61	195	0.94	161	0.78	181	0.86
Other consumer	**51**	**11.57**	52	12.76	64	15.78	63	9.53	49	7.71
Total consumer	**1,915**	**1.42**	2,302	1.70	2,853	2.04	3,770	2.64	3,251	2.25
U.S. commercial (5)	**43**	**0.09**	45	0.09	27	0.05	55	0.12	94	0.20
Commercial real estate	**44**	**0.43**	93	0.96	84	0.88	91	0.97	77	0.83
Commercial lease financing	**(5)**	**(0.08)**	(10)	(0.18)	1	0.02	(12)	(0.22)	14	0.25
Non-U.S. commercial	**16**	**0.08**	(15)	(0.08)	17	0.12	9	0.06	7	0.06
	98	**0.11**	113	0.14	129	0.16	143	0.19	192	0.26
U.S. small business commercial	**98**	**3.15**	102	3.33	122	3.86	209	6.59	183	5.74
Total commercial	**196**	**0.22**	215	0.25	251	0.30	352	0.45	375	0.49
Total net charge-offs	**$ 2,111**	**0.94**	$ 2,517	1.14	$ 3,104	1.40	$ 4,122	1.86	$ 3,626	1.64
By Business Segment										
Consumer & Business Banking	**$ 1,158**	**2.84 %**	$ 1,241	3.03 %	$ 1,383	3.29%	$ 1,539	3.62 %	$ 1,707	3.96%
Consumer Real Estate Services	**465**	**2.09**	660	2.91	732	3.05	1,567	6.15	845	3.25
Global Banking	**78**	**0.12**	68	0.12	132	0.23	76	0.14	121	0.23
Global Markets	**(1)**	**—**	2	0.01	1	0.01	—	—	—	—
Global Wealth & Investment Management	**51**	**0.19**	61	0.23	91	0.35	97	0.38	88	0.36
All Other	**360**	**0.60**	485	0.80	765	1.23	843	1.31	865	1.32
Total net charge-offs	**$ 2,111**	**0.94**	$ 2,517	1.14	$ 3,104	1.40	$ 4,122	1.86	$ 3,626	1.64

(1) Net charge-off ratios are calculated as annualized net charge-offs divided by average outstanding loans and leases excluding loans accounted for under the fair value option during the period for each loan and lease category. Excluding the purchased credit-impaired loan portfolio, total annualized net charge-offs as a percentage of total average loans and leases outstanding were 0.97, 1.18, 1.44, 1.93 and 1.69 for the three months ended June 30, 2013, March 31, 2013, December 31, 2012, September 30, 2012 and June 30, 2012, respectively.

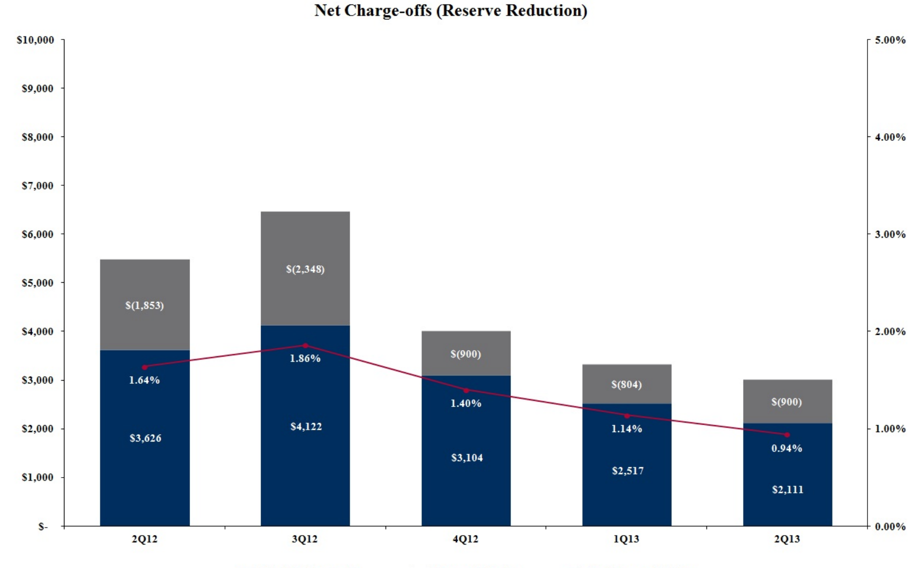
(2) Excludes write-offs of purchased credit-impaired loans of $313 million, $839 million, $1.1 billion and $1.7 billion for the three months ended June 30, 2013, March 31, 2013, December 31, 2012 and September 30, 2012, respectively. There were no write-offs of purchased credit-impaired loans at June 30, 2012. Including the write-offs of purchased credit-impaired loans, total annualized net charge-offs and purchased credit-impaired write-offs as a percentage of total average loans and leases outstanding were 1.07, 1.52, 1.90 and 2.63 for the three months ended June 30, 2013, March 31, 2013, December 31, 2012 and September 30, 2012, respectively.

(3) During the three months ended September 30, 2012, the Corporation changed the treatment of loans discharged in Chapter 7 bankruptcy to write down these loans to collateral value irrespective of the borrower's payment status. As a result of the completion of implementation, the Corporation charged off $73 million and $478 million of current or less than 60 days delinquent loans for the three months ended December 31, 2012 and September 30, 2012.

(4) Includes $435 million of charge-offs incurred during the three months ended September 30, 2012 as a result of National Mortgage Settlement activities.

(5) Excludes U.S. small business commercial loans.

Net Charge-offs (Reserve Reduction)



Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Year-to-Date Net Charge-offs and Net Charge-off Ratios (1, 2)

(Dollars in millions)

	Six Months Ended June 30			
	2013		2012	
Net Charge-offs	**Amount**	**Percent**	Amount	Percent
Residential mortgage	**$ 654**	**0.51 %**	$ 1,662	1.25%
Home equity	**1,170**	**2.27**	1,851	3.07
U.S. credit card	**1,864**	**4.14**	2,575	5.36
Non-U.S. credit card	**216**	**4.03**	338	4.89
Direct/Indirect consumer	**210**	**0.51**	407	0.95
Other consumer	**103**	**12.15**	105	8.15
Total consumer	**4,217**	**1.56**	6,938	2.37
U.S. commercial (3)	**88**	**0.09**	160	0.18
Commercial real estate	**137**	**0.69**	209	1.10
Commercial lease financing	**(15)**	**(0.13)**	5	0.04
Non-U.S. commercial	**1**	**—**	2	0.01
	211	**0.12**	376	0.26
U.S. small business commercial	**200**	**3.24**	368	5.68
Total commercial	**411**	**0.23**	744	0.48
Total net charge-offs	**$ 4,628**	**1.04**	$ 7,682	1.72
By Business Segment				
Consumer & Business Banking	**$ 2,399**	**2.94 %**	$ 3,531	3.99%
Consumer Real Estate Services	**1,125**	**2.51**	1,760	3.34
Global Banking	**146**	**0.12**	228	0.21
Global Markets	**1**	**—**	13	0.08
Global Wealth & Investment Management	**112**	**0.21**	182	0.37
All Other	**845**	**0.71**	1,968	1.48
Total net charge-offs	**$ 4,628**	**1.04**	$ 7,682	1.72

(1) Net charge-off ratios are calculated as annualized net charge-offs divided by average outstanding loans and leases excluding loans accounted for under the fair value option during the period for each loan and lease category. Excluding the purchased credit-impaired loan portfolio, total annualized net charge-offs as a percentage of total average loans and leases outstanding were 1.07 and 1.78 for the six months ended June 30, 2013 and 2012.

(2) Excludes write-offs of consumer purchased credit-impaired loans of $1.2 billion for the six months ended June 30, 2013. There were no write-offs of purchased credit-impaired loans for the six months ended June 30, 2012. Including the write-offs of purchased credit-impaired loans, total annualized net charge-offs and purchased credit-impaired write-offs as a percentage of total average loans and leases outstanding were 1.29 for the six months ended June 30, 2013.

(3) Excludes U.S. small business commercial loans.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Allocation of the Allowance for Credit Losses by Product Type

(Dollars in millions)

Allowance for loan and lease losses	June 30, 2013 Amount	June 30, 2013 Percent of Total	June 30, 2013 Percent of Loans and Leases Outstanding (1)	March 31, 2013 Amount	March 31, 2013 Percent of Total	March 31, 2013 Percent of Loans and Leases Outstanding (1)	June 30, 2012 Amount	June 30, 2012 Percent of Total	June 30, 2012 Percent of Loans and Leases Outstanding (1)
Residential mortgage	**$ 6,071**	**28.59%**	**2.39%**	$ 6,731	29.99%	2.62%	$ 7,970	26.32%	3.04%
Home equity	**6,325**	**29.79**	**6.32**	6,707	29.89	6.50	11,994	39.60	10.16
U.S. credit card	**4,468**	**21.04**	**4.94**	4,506	20.08	5.00	5,228	17.26	5.54
Non-U.S. credit card	**498**	**2.34**	**4.82**	572	2.55	5.38	777	2.57	5.79
Direct/Indirect consumer	**603**	**2.84**	**0.72**	690	3.08	0.85	875	2.89	1.05
Other consumer	**102**	**0.48**	**5.68**	106	0.47	6.24	144	0.47	5.59
Total consumer	**18,067**	**85.08**	**3.35**	19,312	86.06	3.55	26,988	89.11	4.70
U.S. commercial (2)	**1,874**	**8.83**	**0.85**	1,866	8.31	0.87	2,016	6.66	1.02
Commercial real estate	**801**	**3.77**	**1.90**	815	3.63	2.09	967	3.19	2.65
Commercial lease financing	**87**	**0.41**	**0.37**	85	0.38	0.36	80	0.26	0.37
Non-U.S. commercial	**406**	**1.91**	**0.47**	363	1.62	0.44	237	0.78	0.44
Total commercial (3)	**3,168**	**14.92**	**0.85**	3,129	13.94	0.87	3,300	10.89	1.07
Allowance for loan and lease losses	**21,235**	**100.00%**	**2.33**	22,441	100.00%	2.49	30,288	100.00%	3.43
Reserve for unfunded lending commitments	**474**			486			574		
Allowance for credit losses	**$ 21,709**			$ 22,927			$ 30,862		

Asset Quality Indicators

	June 30, 2013	March 31, 2013	June 30, 2012
Allowance for loan and lease losses/Total loans and leases (4)	**2.33%**	2.49%	3.43%
Allowance for loan and lease losses (excluding the valuation allowance for purchased credit-impaired loans)/Total loans and leases (excluding purchased credit-impaired loans) (4, 5)	**1.96**	2.06	2.50
Allowance for loan and lease losses/Total nonperforming loans and leases (6)	**103**	102	127
Allowance for loan and lease losses (excluding the valuation allowance for purchased credit-impaired loans)/Total nonperforming loans and leases (5)	**84**	82	90
Ratio of the allowance for loan and lease losses/Annualized net charge-offs (7)	**2.51**	2.20	2.08
Ratio of the allowance for loan and lease losses (excluding purchased credit-impaired loans)/Annualized net charge-offs (5)	**2.04**	1.76	1.46
Ratio of the allowance for loan and lease losses/Annualized net charge-offs and purchased credit-impaired write-offs (8)	**2.18**	1.65	2.08

(1) Ratios are calculated as allowance for loan and lease losses as a percentage of loans and leases outstanding excluding loans accounted for under the fair value option. Consumer loans accounted for under the fair value option included residential mortgage loans of $1.1 billion, $1.0 billion and $1.2 billion at June 30, 2013, March 31, 2013 and June 30, 2012, respectively. Commercial loans accounted for under the fair value option included U.S. commercial loans of $2.0 billion, $2.1 billion and $1.9 billion and non-U.S. commercial loans of $6.4 billion, $5.7 billion and $5.3 billion at June 30, 2013, March 31, 2013 and June 30, 2012, respectively.

(2) Includes allowance for loan and lease losses for U.S. small business commercial loans of $584 million, $611 million and $812 million at June 30, 2013, March 31, 2013 and June 30, 2012, respectively.

(3) Includes allowance for loan and lease losses for impaired commercial loans of $328 million, $408 million and $603 million at June 30, 2013, March 31, 2013 and June 30, 2012, respectively.

(4) Total loans and leases do not include loans accounted for under the fair value option of $9.5 billion, $8.8 billion and $8.4 billion at June 30, 2013, March 31, 2013 and June 30, 2012, respectively.

(5) Excludes valuation allowance on purchased credit-impaired loans of $3.9 billion, $4.5 billion and $9.0 billion at June 30, 2013, March 31, 2013 and June 30, 2012, respectively.

(6) Allowance for loan and lease losses includes $9.9 billion, $10.7 billion and $16.3 billion allocated to products (primarily the Consumer Lending portfolios within *Consumer & Business Banking* and purchased credit-impaired loans) that are excluded from nonperforming loans and leases at June 30, 2013, March 31, 2013 and June 30, 2012, respectively. Excluding these amounts, allowance for loan and lease losses as a percentage of total nonperforming loans and leases was 55 percent, 53 percent and 59 percent at June 30, 2013, March 31, 2013 and June 30, 2012, respectively.

(7) Net charge-offs exclude $313 million and $839 million of write-offs in the purchased credit-impaired loan portfolio at June 30, 2013 and March 31, 2013. These write-offs decreased the purchased credit-impaired valuation allowance included as part of the allowance for loan and lease losses.

(8) There were no write-offs of purchased credit-impaired loans at June 30, 2012.

Certain prior period amounts have been reclassified to conform to current period presentation.

Exhibit A: Non-GAAP Reconciliations

Bank of America Corporation and Subsidiaries

Reconciliations to GAAP Financial Measures

(Dollars in millions)

The Corporation evaluates its business based on a fully taxable-equivalent basis, a non-GAAP financial measure. The Corporation believes managing the business with net interest income on a fully taxable-equivalent basis provides a more accurate picture of the interest margin for comparative purposes. Total revenue, net of interest expense, includes net interest income on a fully taxable-equivalent basis and noninterest income. The Corporation views related ratios and analyses (i.e., efficiency ratios and net interest yield) on a fully taxable-equivalent basis. To derive the fully taxable-equivalent basis, net interest income is adjusted to reflect tax-exempt income on an equivalent before-tax basis with a corresponding increase in income tax expense. For purposes of this calculation, the Corporation uses the federal statutory tax rate of 35 percent. This measure ensures comparability of net interest income arising from taxable and tax-exempt sources. The efficiency ratio measures the costs expended to generate a dollar of revenue, and net interest yield measures the basis points the Corporation earns over the cost of funds.

The Corporation also evaluates its business based on the following ratios that utilize tangible equity, a non-GAAP financial measure. Tangible equity represents an adjusted shareholders' equity or common shareholders' equity amount which has been reduced by goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities. Return on average tangible common shareholders' equity measures the Corporation's earnings contribution as a percentage of adjusted average common shareholders' equity. Return on average tangible shareholders' equity measures the Corporation's earnings contribution as a percentage of adjusted average shareholders' equity. The tangible common equity ratio represents adjusted ending common shareholders' equity divided by total assets less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities. The tangible equity ratio represents total adjusted ending shareholders' equity divided by total assets less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities. Tangible book value per common share represents adjusted ending common shareholders' equity divided by ending common shares outstanding. These measures are used to evaluate the Corporation's use of equity (i.e., capital). In addition, profitability, relationship and investment models all use return on average tangible shareholders' equity as key measures to support our overall growth goals.

Effective January 1, 2013, on a prospective basis, the Corporation adjusted the amount of capital being allocated to its business segments. The adjustment reflects a refinement to the prior-year methodology (economic capital) which focused solely on internal risk-based economic capital models. The refined methodology (allocated capital) now also considers the effect of regulatory capital requirements in addition to internal risk-based economic capital models. The Corporation's internal risk-based capital models use a risk-adjusted methodology incorporating each segment's credit, market, interest rate, business and operational risk components. The capital allocated to the Corporation's business segments is currently referred to as allocated capital and, prior to January 1, 2013, was referred to as economic capital, both of which represent non-GAAP financial measures. Allocated capital in the Corporation's business segments is subject to change over time.

See the tables below and on pages 48-50 for reconciliations of these non-GAAP financial measures with financial measures defined by GAAP for the six months ended June 30, 2013 and 2012, and the three months ended June 30, 2013, March 31, 2013, December 31, 2012, September 30, 2012 and June 30, 2012. The Corporation believes the use of these non-GAAP financial measures provides additional clarity in assessing the results of the Corporation. Other companies may define or calculate supplemental financial data differently.

	Six Months Ended June 30		Second Quarter	First Quarter	Fourth Quarter	Third Quarter	Second Quarter
	2013	2012	**2013**	2013	2012	2012	2012
Reconciliation of net interest income to net interest income on a fully taxable-equivalent basis							
Net interest income	**$ 21,213**	$ 20,394	**$ 10,549**	$ 10,664	$ 10,324	$ 9,938	$ 9,548
Fully taxable-equivalent adjustment	**433**	441	**222**	211	231	229	234
Net interest income on a fully taxable-equivalent basis	**$ 21,646**	$ 20,835	**$ 10,771**	$ 10,875	$ 10,555	$ 10,167	$ 9,782
Reconciliation of total revenue, net of interest expense to total revenue, net of interest expense on a fully taxable-equivalent basis							
Total revenue, net of interest expense	**$ 45,924**	$ 44,246	**$ 22,727**	$ 23,197	$ 18,660	$ 20,428	$ 21,968
Fully taxable-equivalent adjustment	**433**	441	**222**	211	231	229	234
Total revenue, net of interest expense on a fully taxable-equivalent basis	**$ 46,357**	$ 44,687	**$ 22,949**	$ 23,408	$ 18,891	$ 20,657	$ 22,202
Reconciliation of income tax expense (benefit) to income tax expense (benefit) on a fully taxable-equivalent basis							
Income tax expense (benefit)	**$ 1,987**	$ 750	**$ 1,486**	$ 501	$ (2,636)	$ 770	$ 684
Fully taxable-equivalent adjustment	**433**	441	**222**	211	231	229	234
Income tax expense (benefit) on a fully taxable-equivalent basis	**$ 2,420**	$ 1,191	**$ 1,708**	$ 712	$ (2,405)	$ 999	$ 918
Reconciliation of average common shareholders' equity to average tangible common shareholders' equity							
Common shareholders' equity	**$ 218,509**	$ 215,466	**$ 218,790**	$ 218,225	$ 219,744	$ 217,273	$ 216,782
Goodwill	**(69,937)**	(69,971)	**(69,930)**	(69,945)	(69,976)	(69,976)	(69,976)
Intangible assets (excluding mortgage servicing rights)	**(6,409)**	(7,701)	**(6,270)**	(6,549)	(6,874)	(7,194)	(7,533)
Related deferred tax liabilities	**2,393**	2,663	**2,360**	2,425	2,490	2,556	2,626
Tangible common shareholders' equity	**$ 144,556**	$ 140,457	**$ 144,950**	$ 144,156	$ 145,384	$ 142,659	$ 141,899
Reconciliation of average shareholders' equity to average tangible shareholders' equity							
Shareholders' equity	**$ 236,024**	$ 234,062	**$ 235,063**	$ 236,995	$ 238,512	$ 236,039	$ 235,558
Goodwill	**(69,937)**	(69,971)	**(69,930)**	(69,945)	(69,976)	(69,976)	(69,976)
Intangible assets (excluding mortgage servicing rights)	**(6,409)**	(7,701)	**(6,270)**	(6,549)	(6,874)	(7,194)	(7,533)
Related deferred tax liabilities	**2,393**	2,663	**2,360**	2,425	2,490	2,556	2,626
Tangible shareholders' equity	**$ 162,071**	$ 159,053	**$ 161,223**	$ 162,926	$ 164,152	$ 161,425	$ 160,675

Certain prior period amounts have been reclassified to conform to current period presentation.

Exhibit A: Non-GAAP Reconciliations (continued)

Bank of America Corporation and Subsidiaries

Reconciliations to GAAP Financial Measures

(Dollars in millions)

	Six Months Ended June 30 2013	Six Months Ended June 30 2012	Second Quarter 2013	First Quarter 2013	Fourth Quarter 2012	Third Quarter 2012	Second Quarter 2012
Reconciliation of period-end common shareholders' equity to period-end tangible common shareholders' equity							
Common shareholders' equity	**$ 216,791**	$ 217,213	**$ 216,791**	$ 218,513	$ 218,188	$ 219,838	$ 217,213
Goodwill	**(69,930)**	(69,976)	**(69,930)**	(69,930)	(69,976)	(69,976)	(69,976)
Intangible assets (excluding mortgage servicing rights)	**(6,104)**	(7,335)	**(6,104)**	(6,379)	(6,684)	(7,030)	(7,335)
Related deferred tax liabilities	**2,297**	2,559	**2,297**	2,363	2,428	2,494	2,559
Tangible common shareholders' equity	**$ 143,054**	$ 142,461	**$ 143,054**	$ 144,567	$ 143,956	$ 145,326	$ 142,461
Reconciliation of period-end shareholders' equity to period-end tangible shareholders' equity							
Shareholders' equity	**$ 231,032**	$ 235,975	**$ 231,032**	$ 237,293	$ 236,956	$ 238,606	$ 235,975
Goodwill	**(69,930)**	(69,976)	**(69,930)**	(69,930)	(69,976)	(69,976)	(69,976)
Intangible assets (excluding mortgage servicing rights)	**(6,104)**	(7,335)	**(6,104)**	(6,379)	(6,684)	(7,030)	(7,335)
Related deferred tax liabilities	**2,297**	2,559	**2,297**	2,363	2,428	2,494	2,559
Tangible shareholders' equity	**$ 157,295**	$ 161,223	**$ 157,295**	$ 163,347	$ 162,724	$ 164,094	$ 161,223
Reconciliation of period-end assets to period-end tangible assets							
Assets	**$ 2,123,320**	$ 2,160,854	**$ 2,123,320**	$ 2,174,819	$ 2,209,974	$ 2,166,162	$ 2,160,854
Goodwill	**(69,930)**	(69,976)	**(69,930)**	(69,930)	(69,976)	(69,976)	(69,976)
Intangible assets (excluding mortgage servicing rights)	**(6,104)**	(7,335)	**(6,104)**	(6,379)	(6,684)	(7,030)	(7,335)
Related deferred tax liabilities	**2,297**	2,559	**2,297**	2,363	2,428	2,494	2,559
Tangible assets	**$ 2,049,583**	$ 2,086,102	**$ 2,049,583**	$ 2,100,873	$ 2,135,742	$ 2,091,650	$ 2,086,102

Certain prior period amounts have been reclassified to conform to current period presentation.

Exhibit A: Non-GAAP Reconciliations (continued)

Bank of America Corporation and Subsidiaries

Reconciliations to GAAP Financial Measures

(Dollars in millions)

	Six Months Ended June 30 2013	Six Months Ended June 30 2012	Second Quarter 2013	First Quarter 2013	Fourth Quarter 2012	Third Quarter 2012	Second Quarter 2012
Reconciliation of return on average allocated capital/economic capital[1]							
Consumer & Business Banking							
Reported net income	$ 2,831	$ 2,740	$ 1,392	$ 1,439	$ 1,441	$ 1,346	$ 1,208
Adjustment related to intangibles[2]	4	7	2	2	3	3	4
Adjusted net income	$ 2,835	$ 2,747	$ 1,394	$ 1,441	$ 1,444	$ 1,349	$ 1,212
Average allocated equity[3]	$ 62,070	$ 55,880	$ 62,058	$ 62,083	$ 56,673	$ 56,413	$ 55,987
Adjustment related to goodwill and a percentage of intangibles	(32,070)	(32,198)	(32,058)	(32,083)	(32,112)	(32,142)	(32,180)
Average allocated capital/economic capital	$ 30,000	$ 23,682	$ 30,000	$ 30,000	$ 24,561	$ 24,271	$ 23,807
Global Banking							
Reported net income	$ 2,575	$ 2,802	$ 1,291	$ 1,284	$ 1,391	$ 1,151	$ 1,318
Adjustment related to intangibles[2]	1	2	—	1	1	1	1
Adjusted net income	$ 2,576	$ 2,804	$ 1,291	$ 1,285	$ 1,392	$ 1,152	$ 1,319
Average allocated equity[3]	$ 45,412	$ 41,677	$ 45,416	$ 45,407	$ 41,546	$ 42,066	$ 41,903
Adjustment related to goodwill and a percentage of intangibles	(22,412)	(22,434)	(22,416)	(22,407)	(22,423)	(22,427)	(22,431)
Average allocated capital/economic capital	$ 23,000	$ 19,243	$ 23,000	$ 23,000	$ 19,123	$ 19,639	$ 19,472
Global Markets							
Reported net income (loss)	$ 2,128	$ 1,326	$ 959	$ 1,169	$ 182	$ (275)	$ 497
Adjustment related to intangibles[2]	4	5	2	2	2	2	3
Adjusted net income (loss)	$ 2,132	$ 1,331	$ 961	$ 1,171	$ 184	$ (273)	$ 500
Average allocated equity[3]	$ 35,372	$ 19,207	$ 35,372	$ 35,372	$ 19,562	$ 18,796	$ 18,655
Adjustment related to goodwill and a percentage of intangibles	(5,372)	(5,358)	(5,372)	(5,372)	(5,378)	(5,382)	(5,339)
Average allocated capital/economic capital	$ 30,000	$ 13,849	$ 30,000	$ 30,000	$ 14,184	$ 13,414	$ 13,316
Global Wealth & Investment Management							
Reported net income	$ 1,478	$ 1,098	$ 758	$ 720	$ 576	$ 571	$ 548
Adjustment related to intangibles[2]	9	12	5	4	5	6	6
Adjusted net income	$ 1,487	$ 1,110	$ 763	$ 724	$ 581	$ 577	$ 554
Average allocated equity[3]	$ 20,311	$ 17,107	$ 20,300	$ 20,323	$ 18,489	$ 18,199	$ 17,391
Adjustment related to goodwill and a percentage of intangibles	(10,311)	(10,391)	(10,300)	(10,323)	(10,340)	(10,359)	(10,380)
Average allocated capital/economic capital	$ 10,000	$ 6,716	$ 10,000	$ 10,000	$ 8,149	$ 7,840	$ 7,011

For footnotes see page50.

Certain prior period amounts have been reclassified to conform to current period presentation.

Exhibit A: Non-GAAP Reconciliations (continued)

Bank of America Corporation and Subsidiaries

Reconciliations to GAAP Financial Measures

(Dollars in millions)

	Six Months Ended June 30		Second Quarter	First Quarter	Second Quarter
	2013	2012	**2013**	2013	2012
Consumer & Business Banking					
Deposits					
Reported net income	**$ 882**	$ 637	**$ 484**	$ 398	$ 225
Adjustment related to intangibles(2)	**—**	1	**—**	—	1
Adjusted net income	**$ 882**	$ 638	**$ 484**	$ 398	$ 226
Average allocated equity(3)	**$ 35,404**	$ 32,540	**$ 35,403**	$ 35,407	$ 32,862
Adjustment related to goodwill and a percentage of intangibles	**(20,004)**	(20,027)	**(20,003)**	(20,007)	(20,025)
Average allocated capital/economic capital	**$ 15,400**	$ 12,513	**$ 15,400**	$ 15,400	$ 12,837
Consumer Lending					
Reported net income	**$ 1,949**	$ 2,103	**$ 908**	$ 1,041	$ 983
Adjustment related to intangibles(2)	**4**	6	**2**	2	3
Adjusted net income	**$ 1,953**	$ 2,109	**$ 910**	$ 1,043	$ 986
Average allocated equity(3)	**$ 26,666**	$ 23,340	**$ 26,655**	$ 26,676	$ 23,125
Adjustment related to goodwill and a percentage of intangibles	**(12,066)**	(12,171)	**(12,055)**	(12,076)	(12,155)
Average allocated capital/economic capital	**$ 14,600**	$ 11,169	**$ 14,600**	$ 14,600	$ 10,970

(1) There are no adjustments to reported net income (loss) or average allocated equity for *Consumer Real Estate Services*.
(2) Represents cost of funds, earnings credits and certain expenses related to intangibles.
(3) Average allocated equity is comprised of average allocated capital (or economic capital prior to 2013) plus capital for the portion of goodwill and intangibles specifically assigned to the business segment.

Certain prior period amounts have been reclassified to conform to current period presentation.