As filed with the Securities and Exchange Commission on October 15, 2014

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported):
October 15, 2014

BANK OF AMERICA CORPORATION
(Exact name of registrant as specified in its charter)

Delaware	1-6523	56-0906609
(State or Other Jurisdiction of Incorporation)	(Commission File Number)	(IRS Employer Identification No.)

100 North Tryon Street
Charlotte, North Carolina 28255
(Address of principal executive offices)

(704) 386-5681
(Registrant's telephone number, including area code)

Not Applicable
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

ITEM 2.02. RESULTS OF OPERATIONS AND FINANCIAL CONDITION.

On October 15, 2014, Bank of America Corporation (the "Corporation") announced financial results for thethird quarter ended September 30, 2014, reporting third quarter net income of $168 million and a $0.01 loss per share. A copy of the press release announcing the Corporation's results for thethird quarter ended September 30, 2014 (the "Press Release") is attached hereto as Exhibit 99.1 and is incorporated by reference in this Item 2.02. The Press Release is available on the Corporation's website.

The information provided in Item 2.02 of this report, including Exhibit 99.1, shall be deemed to be "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended.

ITEM 7.01. REGULATION FD DISCLOSURE.

On October 15, 2014, the Corporation will hold an investor conference call and webcast to discuss financial results for thethird quarter ended September 30, 2014, including the Press Release and other matters relating to the Corporation.

The Corporation has also made available on its website presentation materials containing certain historical and forward-looking information relating to the Corporation (the "Presentation Materials") and materials that contain additional information about the Corporation's financial results for the quarter ended September 30, 2014 (the "Supplemental Information"). The Presentation Materials and the Supplemental Information are furnished herewith as Exhibit 99.2 and Exhibit 99.3, respectively, and are incorporated by reference in this Item 7.01. All information in Exhibits 99.2 and 99.3 is presented as of the particular date or dates referenced therein, and the Corporation does not undertake any obligation to, and disclaims any duty to, update any of the information provided.

The information provided in Item 7.01 of this report, including Exhibits 99.2 and 99.3, shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, nor shall the information or Exhibits 99.2 or 99.3 be deemed incorporated by reference in any filings under the Securities Act of 1933, as amended.

ITEM 9.01. FINANCIAL STATEMENTS AND EXHIBITS.

(d) Exhibits.

Exhibit 99.1 is filed herewith. Exhibits 99.2 and 99.3 are furnished herewith.

EXHIBIT NO.	DESCRIPTION OF EXHIBIT
99.1	The Press Release
99.2	The Presentation Materials
99.3	The Supplemental Information

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Corporation has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BANK OF AMERICA CORPORATION

By: /s/ Neil A. Cotty

Neil A. Cotty

Chief Accounting Officer

Dated: October 15, 2014

INDEX TO EXHIBITS

EXHIBIT NO.	DESCRIPTION OF EXHIBIT
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99.2	The Presentation Materials
99.3	The Supplemental Information

October 15, 2014

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Bank of America Reports Third-quarter 2014 Net Income of $168 Million on Revenue of $21.4 Billion[(A)]

Loss of $0.01 per Share After Preferred Dividends

Results Include DoJ Settlement Costs of $5.3 Billion (Pretax) or $0.43 per Share (After Tax)

Continued Business Momentum

- *Four of Five Businesses Report Higher Net Income Compared to Year-ago Quarter*
- *Originated $14.9 Billion in Residential Home Loans and Home Equity Loans in Q3-14, Helping More Than 43,500 Homeowners Purchase a Home or Refinance a Mortgage*
- *More Than 1.2 Million New Credit Cards Issued in Q3-14, With 64 Percent Going to Existing Relationship Customers*
- *Global Wealth and Investment Management Reports Record Revenue and Record Earnings*
- *Total Firmwide Investment Banking Fees up 4 Percent From Q3-13 to $1.4 Billion*
- *Sales and Trading Revenue, Excluding Net DVA, up 9 Percent From Q3-13[(B)]*
- *Noninterest Expense, Excluding Litigation, Down $1.1 Billion From Q3-13 to $14.2 Billion[(C)]*
- *Credit Quality Continued to Improve With Net Charge-offs Down 38 Percent From Q3-13 to $1.0 Billion; Net Charge-off Ratio of 0.46 Percent Is Lowest in a Decade*

Capital and Liquidity Measures Remain Strong

- *Estimated Common Equity Tier 1 Ratio Under Basel 3 (Standardized Approach, Fully Phased-in) 9.6 Percent in Q3-14; Advanced Approaches 9.6 Percent in Q3-14[(D)]*
- *Estimated Supplementary Leverage Ratios Above 2018 Required Minimums, With Parent Company at Approximately 5.5 Percent and Primary Bank at Approximately 6.8 Percent[(E)]*
- *Global Excess Liquidity Sources Remain Strong at $429 Billion, up $70 Billion From Q3-13; Time-to-required Funding at 38 Months*
- *Tangible Book Value per Share Increased 4 Percent From Q3-13 to $14.13 per Share[(F)]*

CHARLOTTE — Bank of America Corporation today reported net income of$168 million for the third quarter of 2014. After deducting dividends on preferred shares, the company reported a loss of $0.01 per share. The results include the previously announced pretax charge of $5.3 billion for the settlement with the Department of Justice, certain federal agencies and six states (DoJ Settlement), which impacted earnings per share by $0.43. Earnings in the year-ago period were $2.5 billion or $0.20 per diluted share.

Revenue, net of interest expense, on an FTE basis declined1 percent from the third quarter of 2013 to $21.4 billion. Revenue, net of interest expense, on an FTE basis, excluding equity investment gains ($9 million in the third quarter of 2014 and $1.2 billion in the third quarter of 2013) and valuation adjustments related to changes in the company's credit spreads, increased 1 percent from the year-ago quarter to $21.2 billion from $21.0 billion[(G)].

“We saw solid customer and client activity and improved profitability in most of our businesses relative to the year-ago quarter,” said Chief Executive Officer Brian Moynihan. “We remain focused on streamlining and simplifying our company and connecting customers and clients with the real economy, an approach that is paying dividends for them and for our shareholders.”

"We continued to focus on optimizing the balance sheet this quarter so we can best serve the core financial needs of our customers and clients and still be in a position to meet new capital and liquidity requirements in an evolving regulatory framework," said Chief Financial Officer Bruce Thompson. "We also made significant progress on our cost structure, staying on track to meet the goals we established three years ago, and our credit quality metrics reflect both the improved environment and our risk underwriting."

Selected Financial Highlights

	Three Months Ended		
(Dollars in millions, except per share data)	**September 30 2014**	June 30 2014	September 30 2013
Net interest income, FTE basis [1]	**$ 10,444**	$ 10,226	$ 10,479
Noninterest income	**10,990**	11,734	11,264
Total revenue, net of interest expense, FTE basis [1]	**21,434**	21,960	21,743
Total revenue, net of interest expense, FTE basis, excluding DVA[1, 2]	**21,229**	21,891	22,187
Provision for credit losses	**636**	411	296
Noninterest expense[3]	**19,742**	18,541	16,389
Net income	**$ 168**	$ 2,291	$ 2,497
Diluted earnings (loss) per common share	**$ (0.01)**	$ 0.19	$ 0.20

1 Fully taxable-equivalent (FTE) basis is a non-GAAP financial measure. For reconciliations to GAAP financial measures, refer to pages 22-24 of this press release. Net interest income on a GAAP basis was $10.2 billion, $10.0 billion and $10.3 billion for the three months ended September 30, 2014, June 30, 2014 and September 30, 2013, respectively. Total revenue, net of interest expense, on a GAAP basis was $21.2 billion, $21.7 billion and $21.5 billion for the three months ended September 30, 2014, June 30, 2014 and September 30, 2013, respectively.

2 Represents a non-GAAP financial measure. Net DVA gains (losses) were $205 million, $69 million and $(444) million for the three months ended September 30, 2014, June 30, 2014 and September 30, 2013, respectively.

3 Noninterest expense includes litigation expense of $5.6 billion, $4.0 billion and $1.1 billion for the three months ended September 30, 2014, June 30, 2014 and September 30, 2013, respectively.

Net interest income, on an FTE basis, was comparable to the year-ago quarter at $10.4 billion[(A)] as lower loan balances and yields were largely offset by reductions in long-term debt and improved funding costs.

Noninterest income was down 2 percent from the third quarter of 2013 to $11.0 billion.
Excluding net debit valuation adjustments (DVA) and equity investment income in both periods, noninterest income was up 2 percent from the year-ago quarter, as modest increases across most categories were largely offset by a decline in mortgage banking income[(G)].

The provision for credit losses increased $340 million from the third quarter of 2013 to $636 million, driven by $400 million in incremental credit costs associated with the consumer relief portion of the DoJ Settlement. Net charge-offs declined 38 percent from the third quarter of 2013 to $1.0 billion, with the net charge-off ratio falling to 0.46 percent in the third quarter of 2014 from 0.73 percent in the year-ago quarter. Including the incremental credit costs associated with the DoJ Settlement, the reserve release was $407 million in the third quarter of 2014, compared to a reserve release of $1.4 billion in the third quarter of 2013.

Noninterest expense was $19.7 billion, compared to $16.4 billion in the year-ago quarter, driven by higher mortgage-related litigation expense, partially offset by reduced personnel expense. Excluding litigation expense of $5.6 billion in the third quarter of 2014 and $1.1 billion in the year-ago quarter, noninterest expense decreased 7 percent from the year-ago quarter to $14.2 billion, reflecting continued progress by the company to realize cost savings in its Legacy Assets and Servicing business and, to a lesser degree, Project New BAC[(C)].

The effective tax rate for the third quarter of 2014 was driven by the non-deductible portion of the DoJ Settlement charge, partially offset by certain discrete tax benefits contributing approximately $0.04 of earnings per share, which included the resolution of certain tax examinations, and by recurring tax preference items. The effective tax rate for the third quarter of 2013 was primarily driven by a $1.1 billion negative impact on the company's deferred tax asset as a result of the change in the U.K. corporate income tax rate enacted in July.

At September 30, 2014, the company had 229,538 full-time employees, down 7 percent from the year-ago quarter and 2 percent below the second quarter of 2014.

Business Segment Results

The company reports results through five business segments: Consumer and Business Banking (CBB), Consumer Real Estate Services (CRES), Global Wealth and Investment Management (GWIM), Global Banking, and Global Markets, with the remaining operations recorded in All Other.

Consumer and Business Banking (CBB)

	Three Months Ended		
(Dollars in millions)	**September 30 2014**	June 30 2014	September 30 2013
Total revenue, net of interest expense, FTE basis	**$ 7,511**	$ 7,371	$ 7,524
Provision for credit losses	**617**	534	761
Noninterest expense	**3,979**	3,984	3,967
Net income	**$ 1,856**	$ 1,797	$ 1,787
Return on average allocated capital [1]	**25.0%**	24.5%	23.7%
Average loans	**$ 160,879**	$ 160,240	$ 165,719
Average deposits	**545,116**	543,567	522,009
At period-end			
Brokerage assets	**$ 108,533**	$ 105,926	$ 89,517

[1] Return on average allocated capital is a non-GAAP financial measure. The company believes the use of this non-GAAP financial measure provides additional clarity in assessing the results of the segments. Other companies may define or calculate this measure differently. For reconciliation to GAAP financial measures, refer to pages 22-24 of this press release.

Business Highlights

- Average deposit balances increased $23.1 billion, or 4 percent, from the year-ago quarter to $545.1 billion. The increase was primarily driven by growth in liquid products in the current low-rate environment.

- Client brokerage assets increased $19.0 billion, or 21 percent, from the year-ago quarter to $108.5 billion, driven by increased account flows and market valuations.

- Credit card issuance remained strong. The company issued 1.2 million new credit cards in the third quarter of 2014, up 15 percent from the 1.0 million cards issued in the year-ago quarter. Approximately 64 percent of these cards went to existing relationship customers during the third quarter of 2014.

- The number of mobile banking customers increased 15 percent from the year-ago quarter to 16.1 million users, and 11 percent of deposit transactions by consumers were done through mobile compared to 8 percent in the year-ago quarter.

- Return on average allocated capital was 25.0 percent in the third quarter of 2014, compared to 23.7 percent in the third quarter of 2013.

Financial Overview

Consumer and Business Banking reported net income of $1.9 billion, up $69 million, or 4 percent, from the year-ago quarter, driven by lower provision for credit losses. Revenue was relatively stable compared to the year-ago quarter, as lower net interest income resulting from lower loan balances and yields was partially offset by higher noninterest income due to higher service charges and card income.

The provision for credit losses decreased $144 million from the year-ago quarter to $617 million, driven by continued improvement in credit quality. Noninterest expense was $4.0 billion, in line with the year-ago quarter. The company reduced its retail footprint by another 76 banking centers during the third quarter of 2014 to 4,947 locations as a result of continued growth in mobile banking and other self-service customer touchpoints.

Consumer Real Estate Services (CRES)

	Three Months Ended		
(Dollars in millions)	**September 30 2014**	June 30 2014	September 30 2013
Total revenue, net of interest expense, FTE basis	**$ 1,093**	$ 1,390	$ 1,577
Provision for credit losses	**286**	(20)	(308)
Noninterest expense[1]	**7,275**	5,895	3,403
Net loss	**$ (5,184)**	$ (2,798)	$ (990)
Average loans and leases	**87,971**	88,257	88,406
At period-end			
Loans and leases	**$ 87,962**	$ 88,156	$ 87,586

[1] Noninterest expense includes litigation expense of $5.3 billion, $3.8 billion and $338 million for the three months ended September 30, 2014, June 30, 2014 and September 30, 2013.

Business Highlights

- The company originated $11.7 billion in first-lien residential mortgage loans and $3.2 billion in home equity loans in the third quarter of 2014, compared to $11.1 billion and $2.6 billion, respectively, in the second quarter of 2014, and $22.6 billion and $1.8 billion, respectively, in the year-ago quarter.

- The number of 60+ days delinquent first mortgage loans serviced by Legacy Assets and Servicing (LAS) declined 16 percent during the third quarter of 2014 to 221,000 loans from 263,000 loans at the end of the second quarter of 2014. Year-over-year, these loans are down 44 percent from 398,000 loans at the end of the third quarter of 2013.

- Noninterest expense in LAS, excluding litigation, declined to $1.3 billion in the third quarter of 2014 from $1.4 billion in the second quarter of 2014 and $2.2 billion in the year-ago quarter as the company continued to focus on reducing the number of delinquent mortgage loans[H].

Financial Overview

Consumer Real Estate Services reported a loss of $5.2 billion for the third quarter of 2014, compared to a loss of $990 million for the same period in 2013, driven largely by the impact of the DoJ Settlement, including the non-deductible treatment of a portion of the settlement.

Revenue declined $484 million from the third quarter of 2013 to $1.1 billion, driven primarily by lower servicing fees due to a smaller servicing portfolio, lower mortgage servicing rights (MSR) results, net of hedges, and lower core production revenue due to fewer loan originations. These reductions were partially offset by lower representations and warranties provision compared to the year-ago quarter. Core production revenue decreased $172 million from the year-ago quarter to $293 million due primarily to lower volume.

The provision for credit losses increased $594 million from the year-ago quarter to $286 million, driven by $400 million in incremental costs associated with the consumer relief portion of the DoJ Settlement and a slower pace of credit quality improvement.

Noninterest expense increased $3.9 billion from the year-ago quarter to $7.3 billion due to a $5.0 billion increase in litigation expense primarily due to the DoJ Settlement, partially offset by lower LAS default-related staffing and other default-related servicing expenses, and lower Home Loans expenses as refinance demand slowed.

Global Wealth and Investment Management (GWIM)

	Three Months Ended		
(Dollars in millions)	**September 30 2014**	June 30 2014	September 30 2013
Total revenue, net of interest expense, FTE basis	**$ 4,666**	$ 4,589	$ 4,390
Provision for credit losses	**(15)**	(8)	23
Noninterest expense	**3,403**	3,445	3,247
Net income	**$ 813**	$ 726	$ 720
Return on average allocated capital [1]	**27.0%**	24.4%	28.7%
Average loans and leases	**$ 121,002**	$ 118,512	$ 112,752
Average deposits	**239,352**	240,042	239,663
At period-end *(dollars in billions)*			
Assets under management	**$ 888.0**	$ 878.7	$ 779.6
Total client balances [2]	**2,462.1**	2,468.2	2,283.4

[1] Return on average allocated capital is a non-GAAP financial measure. The company believes the use of this non-GAAP financial measure provides additional clarity in assessing the results of the segments. Other companies may define or calculate this measure differently. For reconciliation to GAAP financial measures, refer to pages 22-24 of this press release.

[2] Total client balances are defined as assets under management, client brokerage assets, assets in custody, client deposits and loans (including margin receivables).

Business Highlights

- Client balances increased 8 percent from the year-ago quarter to $2.46 trillion, driven by higher market levels and net inflows. Third-quarter 2014 long-term assets under management (AUM) flows of $11.2 billion were the 21st consecutive quarter of positive flows.

- GWIM successfully completed the national rollout of Merrill Lynch One, a new investment management platform that offers a single view of clients' holdings across all of their accounts. As of September 30, 2014, more than $157 billion in AUM, including $37 billion in new balances, and more than 400,000 accounts were on this platform.

- Asset management fees grew to a record $2.0 billion, up 19 percent from the year-ago quarter.

- Average loan balances increased 7 percent from the year-ago quarter to $121.0 billion from $112.8 billion.

- Pretax margin was 27.4 percent in the third quarter of 2014, compared to the year-ago margin of 25.5 percent, marking the seventh straight quarter over 25 percent.

Financial Overview

Global Wealth and Investment Management reported record net income of $813 million, compared to $720 million in the third quarter of 2013. Revenue increased 6 percent from the year-ago quarter to a record $4.7 billion, driven by higher noninterest income related to improved market valuation and long-term AUM flows.

The provision for credit losses decreased $38 million from the year-ago quarter to a benefit of $15 million primarily as a result of improved asset quality. Noninterest expense increased 5 percent to $3.4 billion, driven by higher revenue-related incentive compensation and other volume-related expenses.

Return on average allocated capital was 27.0 percent in the third quarter of 2014, down from 28.7 percent in the year-ago quarter, as improved earnings were more than offset by increased allocated capital.

Global Banking

(Dollars in millions)	Three Months Ended September 30 2014	June 30 2014	September 30 2013
Total revenue, net of interest expense, FTE basis	**$ 4,093**	$ 4,179	$ 4,008
Provision for credit losses	**(32)**	132	322
Noninterest expense	**1,904**	1,900	1,923
Net income	**$ 1,414**	$ 1,352	$ 1,137
Return on average allocated capital [1]	**18.1%**	17.5%	19.6%
Average loans and leases	**$ 267,047**	$ 271,417	$ 260,085
Average deposits	**265,721**	258,937	239,189

[1] Return on average allocated capital is a non-GAAP financial measure. The company believes the use of this non-GAAP financial measure provides additional clarity in assessing the results of the segments. Other companies may define or calculate this measure differently. For reconciliation to GAAP financial measures, refer to pages 22-24 of this press release.

Business Highlights

- Firmwide investment banking fees rose 4 percent from the third quarter of 2013 to $1.4 billion.
- Bank of America Merrill Lynch (BAML) ranked among the top three financial institutions globally in leveraged loans, asset-backed securities, investment grade corporate debt and syndicated loans during the third quarter of 2014[(l)].
- Average loan and lease balances increased $7.0 billion, or 3 percent, from the year-ago quarter, to $267.0 billion, with growth mainly driven by the commercial and industrial, and commercial real estate loan portfolios.
- Average deposits increased $26.5 billion, or 11 percent, from the year-ago quarter to $265.7 billion primarily due to increased client liquidity and international growth.

Financial Overview

Global Banking reported net income of $1.4 billion in the third quarter of 2014, up $277 million, or 24 percent, from the year-ago quarter, driven primarily by a reduction in the provision for credit losses and an increase in revenue. Revenue of $4.1 billion was up 2 percent from the third quarter of 2013, reflecting higher investment banking fees and net interest income.

The provision for credit losses was a benefit of $32 million in the third quarter of 2014, compared to a provision of $322 million in the year-ago quarter when the company increased reserves due to loan growth. Noninterest expense decreased $19 million, or 1 percent, from the year-ago quarter to $1.9 billion.

Return on average allocated capital was 18.1 percent in the third quarter of 2014, down from 19.6 percent in the year-ago quarter, as growth in earnings was more than offset by increased capital allocations.

Global Markets[1]

(Dollars in millions)	Three Months Ended September 30 2014	June 30 2014	September 30 2013
Total revenue, net of interest expense, FTE basis	**$ 4,136**	$ 4,583	$ 3,219
Total revenue, net of interest expense, FTE basis, excluding net DVA [2]	**3,931**	4,514	3,663
Provision for credit losses	**45**	19	47
Noninterest expense	**2,936**	2,863	2,881
Net income (loss)	**$ 769**	$ 1,100	$ (875)
Net income, excluding net DVA and U.K. tax [2]	**$ 641**	$ 1,057	$ 531
Return on average allocated capital [3, 4]	**9.0 %**	13.0 %	n/m
Total average assets	**$ 599,893**	$ 617,103	$ 602,565

[1] During 2014, the management of structured liabilities and the associated DVA were moved into Global Markets from All Other to better align the performance risk of these instruments. As such, net DVA represents the combined total of net DVA on derivatives and structured liabilities. Prior periods have been reclassified to conform to current period presentation.

[2] Represents a non-GAAP financial measure. Net DVA gains (losses) were $205 million, $69 million and $(444) million for the three months ended September 30, 2014, June 30, 2014 and September 30, 2013, respectively. The impact of the U.K. corporate tax rate adjustment on the deferred tax asset was $1.1 billion for the three months ended September 30, 2013.

[3] The return on average allocated capital for the three months ended September 30, 2013 was not meaningful due to the U.K. corporate tax rate adjustment and net DVA. Excluding these items, the return on average allocated capital was 7.0 percent.

[4] Return on average allocated capital is a non-GAAP financial measure. The company believes the use of this non-GAAP financial measure provides additional clarity in assessing the results of the segments. Other companies may define or calculate this measure differently. For reconciliation to GAAP financial measures, refer to pages 22-24 of this press release.

Business Highlights

- Fixed Income, Currency and Commodities (FICC) sales and trading revenue, excluding net DVA, increased 11 percent from the year-ago quarter to $2.2 billion(J).
- Equities sales and trading revenue, excluding net DVA, increased 6 percent from the year-ago quarter to $1.0 billion(K).

Financial Overview

Global Markets reported net income of $769 million in the third quarter of 2014, compared to a loss of $875 million in the year-ago quarter. Excluding net DVA in both periods and the impact of the U.K. corporate tax rate adjustment on the deferred tax asset in the prior year, net income increased $110 million, or 21 percent, to $641 million(L).

Revenue increased $917 million, or 28 percent, from the year-ago quarter to $4.1 billion. Excluding net DVA, revenue increased $268 million, or 7 percent, to $3.9 billion reflecting improved performance across FICC and Equities sales and trading(L). Net DVA gains were $205 million, compared to losses of $444 million in the year-ago quarter.

Fixed Income, Currency and Commodities sales and trading revenue, excluding net DVA, increased 11 percent from the year-ago quarter, driven by strong results in currencies due to increased volatility in the period as well as gains in mortgages and commodities(J). Equities sales and trading revenue, excluding net DVA, increased 6 percent, from the year-ago quarter, driven by increased client financing revenue(K).

Noninterest expense of $2.9 billion increased $55 million from the year-ago quarter, driven by higher revenue-related incentives.

All Other[1]

	Three Months Ended		
(Dollars in millions)	**September 30 2014**	June 30 2014	September 30 2013
Total revenue, net of interest expense, FTE basis [2, 3]	**$ (65)**	$ (152)	$ 1,025
Provision for credit losses	**(265)**	(246)	(549)
Noninterest expense	**245**	454	968
Net income	**$ 500**	$ 114	$ 718
Total average loans	**199,403**	210,575	232,525

1 All Other consists of ALM activities, equity investments, the international consumer card business, liquidating businesses and other. ALM activities encompass the whole-loan residential mortgage portfolio and investment securities, interest rate and foreign currency risk management activities including the residual net interest income allocation, the impact of certain allocation methodologies and accounting hedge ineffectiveness.

2 Revenue includes equity investment income (loss) of $(51) million, $56 million and $1.1 billion for the three months ended September 30, 2014, June 30, 2014 and September 30, 2013, respectively, and gains on sales of debt securities of $410 million, $382 million and $347 million for the three months ended September 30, 2014, June 30, 2014 and September 30, 2013, respectively.

3 During 2014, the management of structured liabilities and the associated DVA were moved into Global Markets from All Other to better align the performance risk of these instruments. Prior periods have been reclassified to conform to current period presentation.

All Other reported net income of $500 million in the third quarter of 2014, compared to net income of $718 million for the same period a year ago.

Noninterest income declined $1.1 billion from the year-ago quarter, reflecting lower equity investment income and an increase in the payment protection insurance provision in the U.K. credit card business in the third quarter of 2014. The decline in equity investment income was largely driven by a $753 million pretax gain on the sale of the company's remaining shares of China Construction Bank in the year-ago quarter.

Provision for credit losses was a benefit of $265 million, compared to a benefit of $549 million in the year-ago quarter, driven primarily by a slower pace of credit quality improvement related to the residential mortgage portfolio. Income tax expense was a benefit of $545 million in the third quarter of 2014, and included the resolution of certain tax matters.

Noninterest expense declined as a result of lower litigation expense and lower personnel expense compared with the year-ago quarter.

Credit Quality

(Dollars in millions)	Three Months Ended September 30 2014	June 30 2014	September 30 2013
Provision for credit losses	**$ 636**	$ 411	$ 296
Net charge-offs[1]	**1,043**	1,073	1,687
Net charge-off ratio[1, 2]	**0.46%**	0.48%	0.73%
Net charge-off ratio, excluding the PCI loan portfolio [2]	**0.48**	0.49	0.75
Net charge-off ratio, including PCI write-offs [2]	**0.57**	0.55	0.92
At period-end			
Nonperforming loans, leases and foreclosed properties	**$ 14,232**	$ 15,300	$ 20,028
Nonperforming loans, leases and foreclosed properties ratio [3]	**1.61%**	1.70%	2.17%
Allowance for loan and lease losses	**$ 15,106**	$ 15,811	$ 19,432
Allowance for loan and lease losses ratio [4]	**1.71%**	1.75%	2.10%

1 Excludes write-offs of PCI loans of $246 million, $160 million and $443 million for thethree months ended September 30, 2014, June 30, 2014 and September 30, 2013, respectively.

2 Net charge-off ratios are calculated as annualized net charge-offs divided by average outstanding loans and leases during the period; quarterly results are annualized.

3 Nonperforming loans, leases and foreclosed properties ratios are calculated as nonperforming loans, leases and foreclosed properties divided by outstanding loans, leases and foreclosed properties at the end of the period.

4 Allowance for loan and lease losses ratios are calculated as allowance for loan and lease losses divided by loans and leases outstanding at the end of the period.

Note: Ratios do not include loans accounted for under the fair value option.

Credit quality continued to improve in thethird quarter of 2014 with net charge-offs declining across most major portfolios when compared to the year-ago quarter. The number of 30+ days performing delinquent loans, excluding fully-insured loans, declined across all consumer portfolios from the year-ago quarter, remaining at record low levels in the U.S. credit card portfolio. Additionally, reservable criticized balances and nonperforming loans, leases and foreclosed properties continued to decline, down 16 percent and 29 percent, respectively, from the year-ago period.

Net charge-offs were $1.0 billion in the third quarter of 2014, down from $1.1 billion in the second quarter of 2014 and $1.7 billion in the third quarter of 2013. The provision for credit losses increased to$636 million in the third quarter of 2014 from $296 million in the third quarter of 2013, driven by $400 million in incremental costs associated with the consumer relief portion of the DoJ Settlement. During the third quarter of 2014, the reserve release was$407 million compared to a reserve release of$1.4 billion in the third quarter of 2013.

The allowance for loan and lease losses to annualized net charge-off coverage ratio was3.65 times in the third quarter of 2014, compared with 3.67 times in the second quarter of 2014 and 2.90 times in the third quarter of 2013. The increase from the year-ago quarter was due to the improvement in net charge-offs discussed above. The allowance to annualized net charge-off coverage ratio, excluding the purchased credit-impaired (PCI) portfolio, was 3.27 times, 3.25 times and 2.42 times for the same periods, respectively.

Nonperforming loans, leases and foreclosed properties were $14.2 billion at September 30, 2014, a decrease from $15.3 billion at June 30, 2014 and $20.0 billion at September 30, 2013.

Capital and Liquidity Management[1,2,3]

(Dollars in billions)		**At September 30 2014**		At June 30 2014
Basel 3 Transition (under standardized approach)				
Common equity tier 1 capital - Basel 3	**$**	**152.9**	$	153.6
Risk-weighted assets		**1,271.6**		1,284.9
Common equity tier 1 capital ratio - Basel 3		**12.0%**		12.0%
Basel 3 Fully Phased-in (under standardized approach) [3]				
Common equity tier 1 capital - Basel 3	**$**	**135.5**	$	137.2
Risk-weighted assets		**1,418.2**		1,436.8
Common equity tier 1 capital ratio - Basel 3		**9.6%**		9.5%

(Dollars in millions, except per share information)		**At September 30 2014**		At June 30 2014		At September 30 2013
Tangible common equity ratio [4]		**7.24%**		7.14%		7.08%
Total shareholders' equity	**$**	**239,081**	$	237,411	$	232,282
Common equity ratio		**10.41%**		10.25%		10.30%
Tangible book value per share [4]	**$**	**14.13**	$	14.24	$	13.62
Book value per share		**21.03**		21.16		20.50

1 Regulatory capital ratios are preliminary.
2 On January 1, 2014, the Basel 3 rules became effective, subject to transition provisions primarily related to regulatory deductions and adjustments impacting common equity tier 1 capital and tier 1 capital.
3 Basel 3 common equity tier 1 capital and risk-weighted assets on a fully phased-in basis are non-GAAP financial measures. For reconciliations to GAAP financial measures, refer to page 18 of this press release. The company's fully phased-in Basel 3 estimates are based on its current understanding of the Standardized and Advanced approaches under the Basel 3 rules, assuming all relevant regulatory model approvals, except for the potential reduction to risk-weighted assets resulting from removal of the Comprehensive Risk Measure surcharge. The Basel 3 rules require approval by banking regulators of certain models used as part of risk-weighted asset calculations. If these models are not approved, the company's capital ratio would likely be adversely impacted, which in some cases could be significant.
4 Tangible common equity ratio and tangible book value per share are non-GAAP financial measures. For reconciliations to GAAP financial measures, refer to pages 22-24 of this press release.

The common equity tier 1 capital ratio under the Basel 3 Standardized Transition approach for measuring risk-weighted assets was 12.0 percent at September 30, 2014, and June 30, 2014.

While the Basel 3 fully phased-in Standardized and fully phased-in Advanced approaches do not go into effect until 2018, the company is providing the following estimates for comparative purposes.

The estimated common equity tier 1 capital ratio under the Basel 3 Standardized approach on a fully phased-in basis was 9.6 percent at September 30, 2014, compared to 9.5 percent at June 30, 2014[(D)].

The estimated common equity tier 1 capital ratio under the Basel 3 Advanced approaches on a fully phased-in basis was 9.6 percent at September 30, 2014, compared to 9.9 percent at June 30, 2014[(D)].

On September 3, 2014, U.S. banking regulators adopted a final rule to revise the definition and scope of the denominator of the supplementary leverage ratio (SLR). The final rule prescribes the calculation of total leverage exposure, the frequency of calculation and required disclosures[(E)].

At September 30, 2014, the estimated SLR for the parent company was approximately 5.5 percent, which exceeds the 5.0 percent minimum for bank holding companies. On October 1, Bank of America successfully completed the merger of FIA Card Services, National Association (FIA) into Bank of America, National Association (BANA) in line with the company's strategy to streamline and simplify the legal entity structure. The estimated pro-forma SLR for the combined entity was approximately 6.8 percent at September 30, 2014[(E)].

At September 30, 2014, Global Excess Liquidity Sources totaled $429 billion, compared to $431 billion atJune 30, 2014 and $359 billion at September 30, 2013. Time-to-required funding was 38 months atSeptember 30, 2014, compared to 38 months at June 30, 2014 and 35 months at September 30, 2013.

Period-end assets declined $47 billion from the prior quarter to $2.1 trillion, primarily reflecting continued efforts to optimize the balance sheet for liquidity and reductions in both market and credit risk. During the quarter, the company shifted certain less liquid residential mortgage loans to more liquid debt securities. In addition the company reduced trading-related assets and sold $2.5 billion in nonperforming and delinquent loans during the third quarter of 2014.

Period-end common shares issued and outstanding were 10.52 billion at both September 30, 2014 and June 30, 2014, and 10.68 billion at September 30, 2013.

Tangible book value per share[(F)] was $14.13 at September 30, 2014, compared to $14.24 at June 30, 2014 and $13.62 at September 30, 2013. Book value per share was$21.03 at September 30, 2014, compared to $21.16 at June 30, 2014 and $20.50 at September 30, 2013.

End Notes

(A) Fully taxable-equivalent (FTE) basis is a non-GAAP financial measure. For reconciliation to GAAP financial measures, refer to pages 22-24 of this press release. Net interest income on a GAAP basis was $10.2 billion, $10.0 billion and $10.3 billion for the three months ended September 30, 2014, June 30, 2014 and September 30, 2013, respectively. Net interest income on an FTE basis excluding market-related adjustments represents a non-GAAP financial measure. Market-related adjustments of premium amortization expense and hedge ineffectiveness were ($0.1) billion, ($0.2) billion, and $0.0 billion for the three months ended September 30, 2014, June 30, 2014 and September 30, 2013, respectively. Total revenue, net of interest expense, on a GAAP basis was $21.2 billion, $21.7 billion and $21.5 billion for the three months ended September 30, 2014, June 30, 2014 and September 30, 2013, respectively.

(B) Sales and trading revenue excluding the impact of net DVA is a non-GAAP financial measure. Net DVA gains (losses) were $205 million, $69 million and $(444) million for the three months ended September 30, 2014, June 30, 2014 and September 30, 2013, respectively. In the first quarter of 2014, the management of structured liabilities and the associated DVA were moved into Global Markets from All Other to better align the performance risk of these instruments. As such, net DVA represents the combined total of net DVA on derivatives and structured liabilities. Prior periods have been reclassified to conform to current period presentation.

(C) Noninterest expense excluding litigation is a non-GAAP financial measure. Noninterest expense including litigation was $19.7 billion, $18.5 billion and $16.4 billion for the three months ended September 30, 2014, June 30, 2014 and September 30, 2013, respectively. Noninterest expense excluding litigation was $14.2 billion, $14.6 billion and $15.3 billion for the three months ended September 30, 2014, June 30, 2014 and September 30, 2013, respectively. Litigation expense was $5.6 billion, $4.0 billion and $1.1 billion for the three months ended September 30, 2014, June 30, 2014 and September 30, 2013, respectively.

(D) Basel 3 common equity tier 1 capital and risk-weighted assets on a fully phased-in basis are non-GAAP financial measures. For reconciliation to GAAP financial measures, refer to page 18 of this press release. The company's fully phased-in Basel 3 estimates are based on its current understanding of the Standardized and Advanced approaches under the Basel 3 rules, assuming all relevant regulatory model approvals, except for the potential reduction to risk-weighted assets resulting from removal of the Comprehensive Risk Measure surcharge. These estimates will evolve over time as the company's businesses change and as a result of further rulemaking or clarification by U.S. regulatory agencies. The Basel 3 rules require approval by banking regulators of certain models used as part of risk-weighted asset calculations. If these models are not approved, the company's capital ratio would likely be adversely impacted, which in some cases could be significant. The company continues to evaluate the potential impact of proposed rules and anticipates it will be in compliance with any final rules by the proposed effective dates.

(E) The supplementary leverage ratio is based on estimates from our current understanding of recently finalized rules issued by banking regulators on September 3, 2014. The estimated ratio is measured using quarter-end tier 1 capital calculated under Basel 3 on a fully phased-in basis. The denominator is calculated as the daily average of the sum of on-balance sheet assets as well as the simple average of certain off-balance sheet exposures at the end of each month in the quarter, including, among other items, derivatives and securities financing transactions. The primary bank SLR is on a pro-forma basis to reflect the October 1, 2014 merger of FIA Card Services, National Association (FIA) into Bank of America, National Association (BANA), our primary banking subsidiary. The estimated primary bank SLR for both FIA Card Services, National Association (FIA) and Bank of America, National Association (BANA) on a reported basis was above 6.0 percent at September 30, 2014.

(F) Tangible book value per share of common stock is a non-GAAP financial measure. Other companies may define or calculate this measure differently. Book value per share was $21.03 at September 30, 2014, compared to $21.16 at June 30, 2014 and $20.50 at September 30, 2013. For more information, refer to pages 22-24 of this press release.

(G) Revenue, net of interest expense, on an FTE basis, excluding DVA and equity investment gains; and noninterest income excluding DVA and equity investment gains, are non-GAAP financial measures. Total revenue, net of interest expense, on an FTE basis was $21.4 billion and $21.7 billion for the three months ended September 30, 2014 and September 30, 2013, respectively. Noninterest income was $11.0 billion and $11.3 billion for the three months ended September 30, 2014 and September 30, 2013, respectively. Net DVA gains (losses) were $205 million and $(444) million for the three months ended September 30, 2014 and September 30, 2013, respectively. Equity investment gains were $9 million and $1.2 billion for the three months ended September 30, 2014 and September 30, 2013, respectively.

(H) Legacy Assets and Servicing (LAS) noninterest expense, excluding litigation, is a non-GAAP financial measure. LAS noninterest expense was $6.6 billion, $5.2 billion and $2.5 billion for the three months ended September 30, 2014, June 30, 2014 and September 30, 2013, respectively. LAS litigation expense was $5.3 billion, $3.8 billion and $336 million in the three months ended September 30, 2014, June 30, 2014 and September 30, 2013, respectively.

(I) Rankings per Dealogic as of October 1, 2014.

(J) FICC sales and trading revenue, excluding net DVA is a non-GAAP financial measure. Net DVA included in FICC revenue was gains (losses) of $134 million, $56 million and $(393) million for the three months ended September 30, 2014, June 30, 2014 and September 30, 2013, respectively.

(K) Equity sales and trading revenue, excluding net DVA is a non-GAAP financial measure. Equities net DVA gains (losses) were $71 million, $13 million and $(51) million for the three months ended September 30, 2014, June 30, 2014 and September 30, 2013, respectively.

(L) Global Markets revenue excluding net DVA, and net income excluding net DVA and the impact of the U.K. corporate tax rate adjustment on the deferred tax asset in the third quarter of 2013, are non-GAAP financial measures. Net DVA gains (losses) were $205 million and $(444) million for the three months ended September 30, 2014 and September 30, 2013, respectively. The impact of the U.K. corporate tax rate adjustment on the deferred tax asset was $1.1 billion for the three months ended September 30, 2013.

Note: Chief Executive Officer Brian Moynihan and Chief Financial Officer Bruce Thompson will discuss third-quarter 2014 results in a conference call at 8:30 a.m. ET today.

The presentation and supporting materials can be accessed on the Bank of America Investor Relations website at http://investor.bankofamerica.com. For a listen-only connection to the conference call, dial 1.877.200.4456 (U.S.) or 1.785.424.1732 (international), and the conference ID is: 79795. Please dial in 10 minutes prior to the start of the call.

A replay will be available via webcast through the Bank of America Investor Relations website. A replay will also be available beginning at noon on October 16 through midnight, October 24 by telephone at 800.753.8546 (U.S.) or 1.402.220.0685 (international).

Bank of America

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Forward-looking Statements

Bank of America and its management may make certain statements that constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These statements can be identified by the fact that they do not relate strictly to historical or current facts. Forward-looking statements often use words such as "anticipates," "targets," "expects," "hopes," "estimates," "intends," "plans," "goals," "believes," "continue" and other similar expressions or future or conditional verbs such as "will," "may," "might," "should," "would" and "could." The forward-looking statements made represent Bank of America's current expectations, plans or forecasts of its future results and revenues, and future business and economic conditions more generally, and other matters. These statements are not guarantees of future results or performance and involve certain risks, uncertainties and assumptions that are difficult to predict and are often beyond Bank of America's control. Actual outcomes and results may differ materially from those expressed in, or implied by, any of these forward-looking statements.

You should not place undue reliance on any forward-looking statement and should consider the following uncertainties and risks, as well as the risks and uncertainties more fully discussed under Item 1A. Risk Factors of Bank of America's 2013 Annual Report on Form 10-K, and in any of Bank of America's subsequent Securities and Exchange Commission filings: the Company's ability to resolve representations and warranties repurchase claims made by monolines and private-label and other investors, including as a result of any adverse court rulings, and the chance that the Company could face related servicing, securities, fraud, indemnity or other claims from one or more counterparties, including monolines or private-label and other investors; the possibility that final court approval of negotiated settlements is not obtained; the possibility that the court decision with respect to the BNY Mellon Settlement is overturned on appeal in whole or in part; potential claims, damages, penalties and fines resulting from pending or future litigation and regulatory proceedings; the possibility that the European Commission will impose remedial measures in relation to its investigation of the Company's competitive practices; the possible outcome of LIBOR, other reference rate and foreign exchange inquiries and investigations; the possibility that future representations and warranties losses may occur in excess of the Company's recorded liability and estimated range of possible loss for its representations and warranties exposures; the possibility that the Company may not collect mortgage insurance claims; the possibility that future claims, damages, penalties and fines may occur in excess of the Company's recorded liability and estimated range of possible losses for litigation exposures; uncertainties about the financial stability and growth rates of non-U.S. jurisdictions, the risk that those jurisdictions may face difficulties servicing their sovereign debt, and related stresses on financial markets, currencies and trade, and the Company's exposures to such risks, including direct, indirect and operational; uncertainties related to the timing and pace of Federal Reserve tapering of quantitative easing, and the impact on global interest rates, currency exchange rates, and economic conditions in a number of countries; the possibility of future inquiries or investigations regarding pending or completed foreclosure activities; the possibility that unexpected foreclosure delays could impact the rate of decline of default-related servicing costs; uncertainty regarding timing and the potential impact of regulatory capital and liquidity requirements (including Basel 3); the negative impact of the Dodd-Frank Wall Street Reform and Consumer Protection Act on the Company's businesses and earnings, including as a result of additional regulatory interpretation and rulemaking and the success of the Company's actions to mitigate such impacts; the potential impact of implementing and conforming to the Volcker Rule; the potential impact of future derivative regulations; adverse changes to the Company's credit ratings from the major credit rating agencies; estimates of the fair value of certain of the Company's assets and liabilities; reputational damage that may result from negative publicity, fines and penalties from regulatory violations and judicial proceedings; the Company's ability to fully realize the anticipated cost savings in Legacy Assets and Servicing, including in accordance with currently anticipated timeframes; a failure in or breach of the Company’s operational or security systems or infrastructure, or those of third parties with which we do business, including as a result of cyber attacks; the impact on the Company's business, financial condition and results of operations of a potential higher interest rate environment; and other similar matters.

Forward-looking statements speak only as of the date they are made, and Bank of America undertakes no obligation to update any forward-looking statement to reflect the impact of circumstances or events that arise after the date the forward-looking statement was made.

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Bank of America Corporation and Subsidiaries

Selected Financial Data

(Dollars in millions, except per share data; shares in thousands)

Summary Income Statement	Nine Months Ended September 30 2014	Nine Months Ended September 30 2013	Third Quarter 2014	Second Quarter 2014	Third Quarter 2013
Net interest income	**$ 30,317**	$ 31,479	**$ 10,219**	$ 10,013	$ 10,266
Noninterest income	**35,205**	35,975	**10,990**	11,734	11,264
Total revenue, net of interest expense	**65,522**	67,454	**21,209**	21,747	21,530
Provision for credit losses	**2,056**	3,220	**636**	411	296
Noninterest expense	**60,521**	51,907	**19,742**	18,541	16,389
Income before income taxes	**2,945**	12,327	**831**	2,795	4,845
Income tax expense	**762**	4,335	**663**	504	2,348
Net income	**$ 2,183**	$ 7,992	**$ 168**	$ 2,291	$ 2,497
Preferred stock dividends	**732**	1,093	**238**	256	279
Net income (loss) applicable to common shareholders	**$ 1,451**	$ 6,899	**$ (70)**	$ 2,035	$ 2,218
Common shares issued	**25,218**	44,664	**69**	224	184
Average common shares issued and outstanding	**10,531,688**	10,764,216	**10,515,790**	10,519,359	10,718,918
Average diluted common shares issued and outstanding [1]	**10,587,841**	11,523,649	**10,515,790**	11,265,123	11,482,226
Summary Average Balance Sheet					
Total debt securities	**$ 345,194**	$ 342,278	**$ 359,653**	$ 345,889	$ 327,493
Total loans and leases	**910,360**	914,888	**899,241**	912,580	923,978
Total earning assets	**1,819,247**	1,826,575	**1,813,482**	1,840,850	1,789,045
Total assets	**2,148,298**	2,173,164	**2,136,109**	2,169,555	2,123,430
Total deposits	**1,124,777**	1,082,005	**1,127,488**	1,128,563	1,090,611
Common shareholders' equity	**222,593**	217,922	**222,372**	222,215	216,766
Total shareholders' equity	**236,801**	234,126	**238,038**	235,797	230,392
Performance Ratios					
Return on average assets	**0.14 %**	0.49 %	**0.03 %**	0.42 %	0.47 %
Return on average tangible common shareholders' equity [2]	**1.30**	6.40	**n/m**	5.47	6.15
Per common share information					
Earnings (loss)	**$ 0.14**	$ 0.64	**$ (0.01)**	$ 0.19	$ 0.21
Diluted earnings (loss) [1]	**0.14**	0.62	**(0.01)**	0.19	0.20
Dividends paid	**0.07**	0.03	**0.05**	0.01	0.01
Book value	**21.03**	20.50	**21.03**	21.16	20.50
Tangible book value [2]	**14.13**	13.62	**14.13**	14.24	13.62

Summary Period-End Balance Sheet	September 30 2014	June 30 2014	September 30 2013
Total debt securities	**$ 368,124**	$ 352,883	$ 320,998
Total loans and leases	**891,315**	911,899	934,392
Total earning assets	**1,783,051**	1,830,546	1,795,946
Total assets	**2,123,613**	2,170,557	2,126,653
Total deposits	**1,111,981**	1,134,329	1,110,118
Common shareholders' equity	**221,168**	222,565	218,967
Total shareholders' equity	**239,081**	237,411	232,282
Common shares issued and outstanding	**10,515,894**	10,515,825	10,683,282

Credit Quality	Nine Months Ended September 30 2014	Nine Months Ended September 30 2013	Third Quarter 2014	Second Quarter 2014	Third Quarter 2013
Total net charge-offs	**$ 3,504**	$ 6,315	**$ 1,043**	$ 1,073	$ 1,687
Net charge-offs as a percentage of average loans and leases outstanding [3]	**0.52 %**	0.93 %	**0.46 %**	0.48 %	0.73 %
Provision for credit losses	**$ 2,056**	$ 3,220	**$ 636**	$ 411	$ 296

	September 30 2014	June 30 2014	September 30 2013
Total nonperforming loans, leases and foreclosed properties [4]	**$ 14,232**	$ 15,300	$ 20,028

Nonperforming loans, leases and foreclosed properties as a percentage of total loans, leases and foreclosed properties [3]	**1.61 %**	1.70%	2.17%
Allowance for loan and lease losses	**$ 15,106**	$ 15,811	$ 19,432
Allowance for loan and lease losses as a percentage of total loans and leases outstanding [3]	**1.71 %**	1.75%	2.10%

For footnotes, see page 18.

More

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries

Selected Financial Data (continued)

(Dollars in millions)

Capital Management	**Basel 3 Transition**		Basel 1
	September 30 2014	June 30 2014	September 30 2013
Risk-based capital metrics[5, 6]**:**			
Common equity tier 1 capital	**$ 152,852**	$ 153,582	n/a
Tier 1 common capital	**n/a**	n/a	$ 139,410
Common equity tier 1 capital ratio	**12.0 %**	12.0 %	n/a
Tier 1 common capital ratio[7]	**n/a**	n/a	10.8 %
Tier 1 leverage ratio	**7.9**	7.7	7.6
Tangible equity ratio[8]	**8.12**	7.85	7.73
Tangible common equity ratio[8]	**7.24**	7.14	7.08

Regulatory Capital Reconciliations[5, 6]	**September 30 2014**	June 30 2014
Regulatory capital – Basel 3 transition to fully phased-in		
Common equity tier 1 capital (transition)	**$ 152,852**	$ 153,582
Adjustments and deductions recognized in Tier 1 capital during transition	**(10,191)**	(10,547)
Other adjustments and deductions phased in during transition	**(7,115)**	(5,852)
Common equity tier 1 capital (fully phased-in)	**$ 135,546**	$ 137,183

	September 30 2014	June 30 2014
Risk-weighted assets – As reported to Basel 3 (fully phased-in)		
As reported risk-weighted assets	**$ 1,271,605**	$ 1,284,924
Change in risk-weighted assets from reported to fully phased-in	**146,581**	151,901
Basel 3 Standardized approach risk-weighted assets (fully phased-in)	**1,418,186**	1,436,825
Change in risk-weighted assets for advanced models	**(8,369)**	(49,390)
Basel 3 Advanced approaches risk-weighted assets (fully phased-in)	**$ 1,409,817**	$ 1,387,435
Regulatory capital ratios		
Basel 3 Standardized approach common equity tier 1 (transition)	**12.0 %**	12.0 %
Basel 3 Standardized approach common equity tier 1 (fully phased-in)	**9.6**	9.5
Basel 3 Advanced approaches common equity tier 1 (fully phased-in)	**9.6**	9.9

(1) The diluted earnings (loss) per common share excludes the effect of any equity instruments that are antidilutive to earnings per share. There were no potential common shares that were dilutive in the third quarter of 2014 because of the net loss applicable to common shareholders.
(2) Return on average tangible common shareholders' equity and tangible book value per share of common stock are non-GAAP financial measures. We believe the use of these non-GAAP financial measures provides additional clarity in assessing the results of the Corporation. Other companies may define or calculate non-GAAP financial measures differently. See Reconciliations to GAAP Financial Measureson pages 22-24.
(3) Ratios do not include loans accounted for under the fair value option during the period. Charge-off ratios are annualized for the quarterly presentation.
(4) Balances do not include past due consumer credit card, consumer loans secured by real estate where repayments are insured by the Federal Housing Administration and individually insured long-term stand-by agreements (fully-insured home loans), and in general, other consumer and commercial loans not secured by real estate; purchased credit-impaired loans even though the customer may be contractually past due; nonperforming loans held-for-sale; nonperforming loans accounted for under the fair value option; and nonaccruing troubled debt restructured loans removed from the purchased credit-impaired portfolio prior to January 1, 2010.
(5) Regulatory capital ratios are preliminary.
(6) On January 1, 2014, the Basel 3 rules became effective, subject to transition provisions primarily related to regulatory deductions and adjustments impacting common equity tier 1 capital and Tier 1 capital. We reported under Basel 1 (which included the Market Risk Final Rules) at September 30, 2013.Basel 3 common equity tier 1 capital and risk-weighted assets on a fully phased-in basis are non-GAAP financial measures. For reconciliations to GAAP financial measures, see above. The company's fully phased-in Basel 3 estimates are based on its current understanding of the Standardized and Advanced approaches under the Basel 3 rules, assuming all relevant regulatory model approvals, except for the potential reduction to risk-weighted assets resulting from removal of the Comprehensive Risk Measure surcharge. The Basel 3 rules require approval by banking regulators of certain models used as part of risk-weighted asset calculations. If these models are not approved, the company's capital ratio would likely be adversely impacted, which in some cases could be significant.
(7) Tier 1 common capital ratio equals Tier 1 capital excluding preferred stock, trust preferred securities, hybrid securities and minority interest divided by risk-weighted assets.
(8) Tangible equity ratio equals period-end tangible shareholders' equity divided by period-end tangible assets. Tangible common equity ratio equals period-end tangible common shareholders' equity divided by period-end tangible assets. Tangible shareholders' equity and tangible assets are non-GAAP financial measures. We believe the use of these non-GAAP financial measures provides additional clarity in assessing the results of the Corporation. Other companies may define or calculate non-GAAP financial measures differently. See Reconciliations to GAAP Financial Measureson pages 22-24.

n/a = not applicable
n/m = not meaningful

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Quarterly Results by Business Segment

(Dollars in millions)

Third Quarter 2014	Consumer & Business Banking	Consumer Real Estate Services	GWIM	Global Banking	Global Markets	All Other
Total revenue, net of interest expense (FTE basis)[(1)]	$ 7,511	$ 1,093	$ 4,666	$ 4,093	$ 4,136	$ (65)
Provision for credit losses	617	286	(15)	(32)	45	(265)
Noninterest expense	3,979	7,275	3,403	1,904	2,936	245
Net income (loss)	1,856	(5,184)	813	1,414	769	500
Return on average allocated capital [(2)]	24.97%	n/m	26.98%	18.09%	9.00%	n/m
Balance Sheet						
Average						
Total loans and leases	$ 160,879	$ 87,971	$ 121,002	$ 267,047	$ 62,939	$ 199,403
Total deposits	545,116	n/m	239,352	265,721	n/m	29,268
Allocated capital [(2)]	29,500	23,000	12,000	31,000	34,000	n/m
Period end						
Total loans and leases	$ 161,345	$ 87,962	$ 122,395	$ 268,612	$ 62,645	$ 188,356
Total deposits	546,791	n/m	238,710	255,177	n/m	25,109

Second Quarter 2014	Consumer & Business Banking	Consumer Real Estate Services	GWIM	Global Banking	Global Markets	All Other
Total revenue, net of interest expense (FTE basis)[(1)]	$ 7,371	$ 1,390	$ 4,589	$ 4,179	$ 4,583	$ (152)
Provision for credit losses	534	(20)	(8)	132	19	(246)
Noninterest expense	3,984	5,895	3,445	1,900	2,863	454
Net income (loss)	1,797	(2,798)	726	1,352	1,100	114
Return on average allocated capital [(2)]	24.45%	n/m	24.37%	17.51%	13.01%	n/m
Balance Sheet						
Average						
Total loans and leases	$ 160,240	$ 88,257	$ 118,512	$ 271,417	$ 63,579	$ 210,575
Total deposits	543,567	n/m	240,042	258,937	n/m	35,851
Allocated capital [(2)]	29,500	23,000	12,000	31,000	34,000	n/m
Period end						
Total loans and leases	$ 161,142	$ 88,156	$ 120,187	$ 270,683	$ 66,260	$ 205,471
Total deposits	545,530	n/m	237,046	270,268	n/m	32,000

Third Quarter 2013	Consumer & Business Banking	Consumer Real Estate Services	GWIM	Global Banking	Global Markets	All Other
Total revenue, net of interest expense (FTE basis)[(1)]	$ 7,524	$ 1,577	$ 4,390	$ 4,008	$ 3,219	$ 1,025
Provision for credit losses	761	(308)	23	322	47	(549)
Noninterest expense	3,967	3,403	3,247	1,923	2,881	968
Net income (loss)	1,787	(990)	720	1,137	(875)	718
Return on average allocated capital[(2)]	23.67%	n/m	28.71%	19.63%	n/m	n/m
Balance Sheet						
Average						
Total loans and leases	$ 165,719	$ 88,406	$ 112,752	$ 260,085	$ 64,491	$ 232,525
Total deposits	522,009	n/m	239,663	239,189	n/m	35,419
Allocated capital [(2)]	30,000	24,000	10,000	23,000	30,000	n/m
Period end						
Total loans and leases	$ 167,257	$ 87,586	$ 114,175	$ 267,165	$ 68,662	$ 229,547
Total deposits	526,836	n/m	241,553	262,502	n/m	30,909

(1) Fully taxable-equivalent basis is a performance measure used by management in operating the business that management believes provides investors with a more accurate picture of the interest margin for comparative purposes.

(2) Return on average allocated capital is calculated as net income, adjusted for cost of funds and earnings credits and certain expenses related to intangibles, divided by average allocated capital. Allocated capital and the related return are non-GAAP financial measures. The Corporation believes the use of these non-GAAP financial measures provides additional clarity in assessing the results of the segments. Other companies may define or calculate these measures differently. (See Exhibit A: Non-GAAP Reconciliations - Reconciliations to GAAP Financial Measures on pages 22-24.)

n/m = not meaningful

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries

Year-to-Date Results by Business Segment

(Dollars in millions)

	Nine Months Ended September 30, 2014					
	Consumer & Business Banking	**Consumer Real Estate Services**	**GWIM**	**Global Banking**	**Global Markets**	**All Other**
Total revenue, net of interest expense (FTE basis)[(1)]	**$ 22,320**	**$ 3,675**	**$ 13,802**	**$ 12,541**	**$ 13,731**	**$ 92**
Provision for credit losses	**1,963**	**291**	**—**	**365**	**83**	**(646)**
Noninterest expense	**11,912**	**21,290**	**10,207**	**5,832**	**8,875**	**2,405**
Net income (loss)	**5,327**	**(13,003)**	**2,268**	**4,002**	**3,178**	**411**
Return on average allocated capital [(2)]	**24.16%**	**n/m**	**25.37%**	**17.27%**	**12.52%**	**n/m**
Balance Sheet						
Average						
Total loans and leases	**$ 161,055**	**$ 88,378**	**$ 118,505**	**$ 269,963**	**$ 63,402**	**$ 209,057**
Total deposits	**541,119**	**n/m**	**240,716**	**260,398**	**n/m**	**33,147**
Allocated capital [(2)]	**29,500**	**23,000**	**12,000**	**31,000**	**34,000**	**n/m**
Period end						
Total loans and leases	**$ 161,345**	**$ 87,962**	**$ 122,395**	**$ 268,612**	**$ 62,645**	**$ 188,356**
Total deposits	**546,791**	**n/m**	**238,710**	**255,177**	**n/m**	**25,109**

	Nine Months Ended September 30, 2013					
	Consumer & Business Banking	Consumer Real Estate Services	GWIM	Global Banking	Global Markets	All Other
Total revenue, net of interest expense (FTE basis)[(1)]	$ 22,369	$ 6,003	$ 13,310	$ 12,176	$ 12,192	$ 2,050
Provision for credit losses	2,680	318	30	634	36	(478)
Noninterest expense	12,287	12,161	9,770	5,608	8,724	3,357
Net income (loss)	4,638	(4,058)	2,199	3,718	1,199	296
Return on average allocated capital[(2)]	20.70%	n/m	29.57%	21.62%	5.37%	n/m
Balance Sheet						
Average						
Total loans and leases	$ 165,052	$ 90,478	$ 109,499	$ 253,335	$ 57,886	$ 238,638
Total deposits	515,655	n/m	242,757	229,206	n/m	35,063
Allocated capital [(2)]	30,000	24,000	10,000	23,000	30,000	n/m
Period end						
Total loans and leases	$ 167,257	$ 87,586	$ 114,175	$ 267,165	$ 68,662	$ 229,547
Total deposits	526,836	n/m	241,553	262,502	n/m	30,909

(1) Fully taxable-equivalent basis is a performance measure used by management in operating the business that management believes provides investors with a more accurate picture of the interest margin for comparative purposes.

(2) Return on average allocated capital is calculated as net income, adjusted for cost of funds and earnings credits and certain expenses related to intangibles, divided by average allocated capital. Allocated capital and the related return are non-GAAP financial measures. The Corporation believes the use of these non-GAAP financial measures provides additional clarity in assessing the results of the segments. Other companies may define or calculate these measures differently. (See Exhibit A: Non-GAAP Reconciliations - Reconciliations to GAAP Financial Measures on pages 22-24.)

n/m = not meaningful

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries

Supplemental Financial Data

(Dollars in millions)

Fully taxable-equivalent (FTE) basis data[1]	Nine Months Ended September 30 2014	Nine Months Ended September 30 2013	Third Quarter 2014	Second Quarter 2014	Third Quarter 2013
Net interest income	**$ 30,956**	$ 32,125	**$ 10,444**	$ 10,226	$ 10,479
Total revenue, net of interest expense	**66,161**	68,100	**21,434**	21,960	21,743
Net interest yield[2]	**2.27%**	2.35%	**2.29%**	2.22%	2.33%
Efficiency ratio	**91.47**	76.22	**92.10**	84.43	75.38

Other Data	September 30 2014	June 30 2014	September 30 2013
Number of banking centers - U.S.	**4,947**	5,023	5,243
Number of branded ATMs - U.S.	**15,675**	15,976	16,201
Ending full-time equivalent employees	**229,538**	233,201	247,943

(1) FTE basis is a non-GAAP financial measure. FTE basis is a performance measure used by management in operating the business that management believes provides investors with a more accurate picture of the interest margin for comparative purposes. See Reconciliations to GAAP Financial Measureson pages 22-24.

(2) Beginning in 2014, interest-bearing deposits placed with the Federal Reserve and certain non-U.S. central banks are included in earning assets. Prior period yields have been reclassified to conform to current period presentation.

Certain prior period amounts have been reclassified to conform to current period presentation.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries

Reconciliations to GAAP Financial Measures

(Dollars in millions)

The Corporation evaluates its business based on a fully taxable-equivalent basis, a non-GAAP financial measure. The Corporation believes managing the business with net interest income on a fully taxable-equivalent basis provides a more accurate picture of the interest margin for comparative purposes. Total revenue, net of interest expense, includes net interest income on a fully taxable-equivalent basis and noninterest income. The Corporation views related ratios and analyses (i.e., efficiency ratios and net interest yield) on a fully taxable-equivalent basis. To derive the fully taxable-equivalent basis, net interest income is adjusted to reflect tax-exempt income on an equivalent before-tax basis with a corresponding increase in income tax expense. For purposes of this calculation, the Corporation uses the federal statutory tax rate of 35 percent. This measure ensures comparability of net interest income arising from taxable and tax-exempt sources. The efficiency ratio measures the costs expended to generate a dollar of revenue, and net interest yield measures the basis points the Corporation earns over the cost of funds.

The Corporation also evaluates its business based on the following ratios that utilize tangible equity, a non-GAAP financial measure. Tangible equity represents an adjusted shareholders' equity or common shareholders' equity amount which has been reduced by goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities. Return on average tangible common shareholders' equity measures the Corporation's earnings contribution as a percentage of adjusted average common shareholders' equity. The tangible common equity ratio represents adjusted ending common shareholders' equity divided by total assets less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities. Return on average tangible shareholders' equity measures the Corporation's earnings contribution as a percentage of adjusted average total shareholders' equity. The tangible equity ratio represents adjusted ending shareholders' equity divided by total assets less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities. Tangible book value per common share represents adjusted ending common shareholders' equity divided by ending common shares outstanding. These measures are used to evaluate the Corporation's use of equity. In addition, profitability, relationship and investment models all use return on average tangible shareholders' equity as key measures to support our overall growth goals.

In addition, the Corporation evaluates its business segment results based on measures that utilize average allocated capital. The Corporation allocates capital to its business segments using a methodology that considers the effect of regulatory capital requirements in addition to internal risk-based capital models. The Corporation's internal risk-based capital models use a risk-adjusted methodology incorporating each segment's credit, market, interest rate, business and operational risk components. Return on average allocated capital is calculated as net income, adjusted for cost of funds and earnings credits and certain expenses related to intangibles, divided by average allocated capital. Allocated capital and the related return both represent non-GAAP financial measures. Allocated capital is reviewed periodically and refinements are made based on multiple considerations that include, but are not limited to, business segment exposures and risk profile, regulatory constraints and strategic plans. As part of this process, in the first quarter of 2014, the Corporation adjusted the amount of capital being allocated to its business segments. This change resulted in a reduction of the unallocated capital, which is reflected in *All Other*, and an aggregate increase to the amount of capital being allocated to the business segments. Prior periods were not restated.

See the tables below and on pages 23-24 for reconciliations of these non-GAAP financial measures to financial measures defined by GAAP for the nine months ended September 30, 2014 and 2013, and the three months ended September 30, 2014, June 30, 2014 and September 30, 2013. The Corporation believes the use of these non-GAAP financial measures provides additional clarity in assessing the results of the Corporation. Other companies may define or calculate supplemental financial data differently.

	Nine Months Ended September 30		Third Quarter	Second Quarter	Third Quarter
	2014	2013	**2014**	2014	2013
Reconciliation of net interest income to net interest income on a fully taxable-equivalent basis					
Net interest income	**$ 30,317**	$ 31,479	**$ 10,219**	$ 10,013	$ 10,266
Fully taxable-equivalent adjustment	**639**	646	**225**	213	213
Net interest income on a fully taxable-equivalent basis	**$ 30,956**	$ 32,125	**$ 10,444**	$ 10,226	$ 10,479
Reconciliation of total revenue, net of interest expense to total revenue, net of interest expense on a fully taxable-equivalent basis					
Total revenue, net of interest expense	**$ 65,522**	$ 67,454	**$ 21,209**	$ 21,747	$ 21,530
Fully taxable-equivalent adjustment	**639**	646	**225**	213	213
Total revenue, net of interest expense on a fully taxable-equivalent basis	**$ 66,161**	$ 68,100	**$ 21,434**	$ 21,960	$ 21,743
Reconciliation of income tax expense to income tax expense on a fully taxable-equivalent basis					
Income tax expense	**$ 762**	$ 4,335	**$ 663**	$ 504	$ 2,348
Fully taxable-equivalent adjustment	**639**	646	**225**	213	213
Income tax expense on a fully taxable-equivalent basis	**$ 1,401**	$ 4,981	**$ 888**	$ 717	$ 2,561
Reconciliation of average common shareholders' equity to average tangible common shareholders' equity					
Common shareholders' equity	**$ 222,593**	$ 217,922	**$ 222,372**	$ 222,215	$ 216,766
Goodwill	**(69,818)**	(69,926)	**(69,792)**	(69,822)	(69,903)
Intangible assets (excluding mortgage servicing rights)	**(5,232)**	(6,269)	**(4,992)**	(5,235)	(5,993)
Related deferred tax liabilities	**2,114**	2,360	**2,077**	2,100	2,296
Tangible common shareholders' equity	**$ 149,657**	$ 144,087	**$ 149,665**	$ 149,258	$ 143,166
Reconciliation of average shareholders' equity to average tangible shareholders' equity					
Shareholders' equity	**$ 236,801**	$ 234,126	**$ 238,038**	$ 235,797	$ 230,392
Goodwill	**(69,818)**	(69,926)	**(69,792)**	(69,822)	(69,903)
Intangible assets (excluding mortgage servicing rights)	**(5,232)**	(6,269)	**(4,992)**	(5,235)	(5,993)
Related deferred tax liabilities	**2,114**	2,360	**2,077**	2,100	2,296
Tangible shareholders' equity	**$ 163,865**	$ 160,291	**$ 165,331**	$ 162,840	$ 156,792

Certain prior period amounts have been reclassified to conform to current period presentation.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries

Reconciliations to GAAP Financial Measures (continued)

(Dollars in millions, except per share data; shares in thousands)

	Nine Months Ended September 30 2014	Nine Months Ended September 30 2013	Third Quarter 2014	Second Quarter 2014	Third Quarter 2013
Reconciliation of period-end common shareholders' equity to period-end tangible common shareholders' equity					
Common shareholders' equity	**$ 221,168**	$ 218,967	**$ 221,168**	$ 222,565	$ 218,967
Goodwill	**(69,784)**	(69,891)	**(69,784)**	(69,810)	(69,891)
Intangible assets (excluding mortgage servicing rights)	**(4,849)**	(5,843)	**(4,849)**	(5,099)	(5,843)
Related deferred tax liabilities	**2,019**	2,231	**2,019**	2,078	2,231
Tangible common shareholders' equity	**$ 148,554**	$ 145,464	**$ 148,554**	$ 149,734	$ 145,464
Reconciliation of period-end shareholders' equity to period-end tangible shareholders' equity					
Shareholders' equity	**$ 239,081**	$ 232,282	**$ 239,081**	$ 237,411	$ 232,282
Goodwill	**(69,784)**	(69,891)	**(69,784)**	(69,810)	(69,891)
Intangible assets (excluding mortgage servicing rights)	**(4,849)**	(5,843)	**(4,849)**	(5,099)	(5,843)
Related deferred tax liabilities	**2,019**	2,231	**2,019**	2,078	2,231
Tangible shareholders' equity	**$ 166,467**	$ 158,779	**$ 166,467**	$ 164,580	$ 158,779
Reconciliation of period-end assets to period-end tangible assets					
Assets	**$ 2,123,613**	$ 2,126,653	**$ 2,123,613**	$ 2,170,557	$ 2,126,653
Goodwill	**(69,784)**	(69,891)	**(69,784)**	(69,810)	(69,891)
Intangible assets (excluding mortgage servicing rights)	**(4,849)**	(5,843)	**(4,849)**	(5,099)	(5,843)
Related deferred tax liabilities	**2,019**	2,231	**2,019**	2,078	2,231
Tangible assets	**$ 2,050,999**	$ 2,053,150	**$ 2,050,999**	$ 2,097,726	$ 2,053,150
Book value per share of common stock					
Common shareholders' equity	**$ 221,168**	$ 218,967	**$ 221,168**	$ 222,565	$ 218,967
Ending common shares issued and outstanding	**10,515,894**	10,683,282	**10,515,894**	10,515,825	10,683,282
Book value per share of common stock	**$ 21.03**	$ 20.50	**$ 21.03**	$ 21.16	$ 20.50
Tangible book value per share of common stock					
Tangible common shareholders' equity	**$ 148,554**	$ 145,464	**$ 148,554**	$ 149,734	$ 145,464
Ending common shares issued and outstanding	**10,515,894**	10,683,282	**10,515,894**	10,515,825	10,683,282
Tangible book value per share of common stock	**$ 14.13**	$ 13.62	**$ 14.13**	$ 14.24	$ 13.62

Certain prior period amounts have been reclassified to conform to current period presentation.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries

Reconciliations to GAAP Financial Measures (continued)

(Dollars in millions)

	Nine Months Ended September 30 2014	Nine Months Ended September 30 2013	Third Quarter 2014	Second Quarter 2014	Third Quarter 2013
Reconciliation of return on average allocated capital[1]					
Consumer & Business Banking					
Reported net income	**$ 5,327**	$ 4,638	**$ 1,856**	$ 1,797	$ 1,787
Adjustment related to intangibles[2]	**3**	6	**1**	1	2
Adjusted net income	**$ 5,330**	$ 4,644	**$ 1,857**	$ 1,798	$ 1,789
Average allocated equity[3]	**$ 61,458**	$ 62,050	**$ 61,441**	$ 61,459	$ 62,024
Adjustment related to goodwill and a percentage of intangibles	**(31,958)**	(32,050)	**(31,941)**	(31,959)	(32,024)
Average allocated capital	**$ 29,500**	$ 30,000	**$ 29,500**	$ 29,500	$ 30,000
Global Wealth & Investment Management					
Reported net income	**$ 2,268**	$ 2,199	**$ 813**	$ 726	$ 720
Adjustment related to intangibles[2]	**10**	13	**4**	3	4
Adjusted net income	**$ 2,278**	$ 2,212	**$ 817**	$ 729	$ 724
Average allocated equity[3]	**$ 22,223**	$ 20,302	**$ 22,204**	$ 22,222	$ 20,283
Adjustment related to goodwill and a percentage of intangibles	**(10,223)**	(10,302)	**(10,204)**	(10,222)	(10,283)
Average allocated capital	**$ 12,000**	$ 10,000	**$ 12,000**	$ 12,000	$ 10,000
Global Banking					
Reported net income	**$ 4,002**	$ 3,718	**$ 1,414**	$ 1,352	$ 1,137
Adjustment related to intangibles[2]	**1**	2	**1**	—	1
Adjusted net income	**$ 4,003**	$ 3,720	**$ 1,415**	$ 1,352	$ 1,138
Average allocated equity[3]	**$ 53,405**	$ 45,412	**$ 53,402**	$ 53,405	$ 45,413
Adjustment related to goodwill and a percentage of intangibles	**(22,405)**	(22,412)	**(22,402)**	(22,405)	(22,413)
Average allocated capital	**$ 31,000**	$ 23,000	**$ 31,000**	$ 31,000	$ 23,000
Global Markets					
Reported net income (loss)	**$ 3,178**	$ 1,199	**$ 769**	$ 1,100	$ (875)
Adjustment related to intangibles[2]	**7**	6	**3**	2	2
Adjusted net income (loss)	**$ 3,185**	$ 1,205	**$ 772**	$ 1,102	$ (873)
Average allocated equity[3]	**$ 39,373**	$ 35,366	**$ 39,371**	$ 39,373	$ 35,369
Adjustment related to goodwill and a percentage of intangibles	**(5,373)**	(5,366)	**(5,371)**	(5,373)	(5,369)
Average allocated capital	**$ 34,000**	$ 30,000	**$ 34,000**	$ 34,000	$ 30,000

(1) There are no adjustments to reported net income (loss) or average allocated equity for *Consumer Real Estate Services*.
(2) Represents cost of funds, earnings credits and certain expenses related to intangibles.
(3) Average allocated equity is comprised of average allocated capital plus capital for the portion of goodwill and intangibles specifically assigned to the business segment.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America
3Q14 Financial Results

October 15, 2014

3Q14 Results

Summary Income Statement ($B, except EPS)

	3Q14	Impact of previously announced DoJ Settlement
Net interest income [1]	$10.4	
Noninterest income	11.0	
Total revenue, net of interest expense [1]	21.4	
Noninterest expense	19.7	$4.9B of $5.6B total 3Q14 litigation expense
Pre-tax, pre-provision earnings [1]	1.7	
Provision for credit losses	0.6	$0.4B provision expense
Income before income taxes [1]	1.1	
Income tax expense [1]	0.9	
Net income	$0.2	
Diluted earnings (loss) per common share [2]	($0.01)	($0.43) per diluted share after-tax
Average diluted common shares (in billions) [2]	10.5	

[1] FTE basis. Represents a non-GAAP financial measure; see note A on slide 25.
[2] The diluted earnings (loss) per common share excludes the effect of any equity instruments that are antidilutive to earnings per share. There were no potential common shares that were dilutive in the third quarter of 2014 because of the net loss applicable to common shareholders.

Balance Sheet Highlights

$ in billions, except for share amounts; end of period balances	3Q14	2Q14	3Q13
Balance Sheet			
Total assets	$2,123.6	$2,170.6	$2,126.7
Total loans and leases	891.3	911.9	934.4
Total deposits	1,112.0	1,134.3	1,110.1
Long-term debt	250.1	257.1	255.3
Preferred stock	17.9	14.8	13.3
Per Share Data			
Tangible book value per common share [1]	$14.13	$14.24	$13.62
Book value per common share	21.03	21.16	20.50
Common shares outstanding (in billions)	10.52	10.52	10.68
Capital			
Tangible common shareholders' equity [1]	$148.6	$149.7	$145.5
Tangible common equity ratio [1]	7.24 %	7.14 %	7.08 %
Common shareholders' equity	$221.2	$222.6	$219.0
Common equity ratio	10.41 %	10.25 %	10.30 %
Returns [2]			
Return on average assets	0.03 %	0.42 %	0.47 %
Return on average common shareholders' equity	n/m	3.68	4.06
Return on average tangible common shareholders' equity [1]	n/m	5.47	6.15

- Total assets declined $46.9B from 2Q14, driven by discretionary actions taken to manage liquidity and reduce credit and market risk

Key balance sheet actions in the quarter:

- Shifted certain mortgage loans into more-liquid debt securities
  - Converted $6.5B of residential mortgage loans insured by long-term standby agreements into liquid agency securities
  - Reinvested proceeds from $2.5B nonperforming and delinquent loan sales and $4.0B of net paydowns and maturities into securities
- Lowered assets in Global Markets and associated funding by $11.7B; this was driven by a decline in trading securities of $8.6B and low yielding prime brokerage loans of $3.3B
- $15B of the total deposit decline driven by optimization efforts, including the reduction of deposits with less LCR (Liquidity Coverage Ratio) benefit
- Issued $3.1B of preferred stock, benefitting Basel 3 Tier 1 capital
- Increased quarterly common stock dividend to $0.05 per share

[1] Represents a non-GAAP financial measure. For important presentation information, see slide 27.

[2] 3Q13 included a $1.1B charge as a result of a change in the U.K. corporate tax rate; excluding this charge, return on average assets, return on average common shareholders' equity and return on average tangible common shareholders' equity was 0.68%, 6.13% and 9.28%, respectively.

n/m = not meaningful

Regulatory Capital [1]

Basel 3 Transition (under Standardized approach) [2]		
$ in billions	3Q14	2Q14
Common equity tier 1 capital	$152.9	$153.6
Risk-weighted assets	1,271.6	1,284.9
Common equity tier 1 capital ratio	12.0 %	12.0 %
Tier 1 capital ratio	12.9	12.5
Tier 1 leverage ratio	7.9	7.7

Basel 3 Fully Phased-in			
$ in billions	3Q14	2Q14	Required Minimum [3]
Common equity tier 1 capital [4]	$135.5	$137.2	
Risk-weighted assets (under Standardized approach) [4]	1,418.2	1,436.8	
Common equity tier 1 capital ratio (under Standardized approach) [4]	9.6 %	9.5 %	8.5% by 2019
Bank Holding Company SLR [5]	~5.5	>5.0	5% by 2018
Bank SLR (pro-forma) [5,6]	~6.8	>6.0	6% by 2018

Basel 3 Transition (under Standardized approach) [2]

- Common equity tier 1 capital (CET1) ratio was stable at 12.0% in 3Q14

Basel 3 Fully Phased-in [4]

- CET1 capital declined $1.6B from 2Q14, driven by a decrease in accumulated other comprehensive income and earnings net of dividends
- Under the fully phased-in Standardized approach, the estimated CET1 ratio increased to 9.6% in 3Q14 from 9.5% in 2Q14, reflecting lower RWA
- Under the fully phased-in Advanced approaches, the estimated CET1 ratio decreased to 9.6% in 3Q14 from 9.9% in 2Q14, driven by additions to Operational Risk RWA

Supplementary Leverage Ratio (SLR) Fully Phased-in [3,5]

- Estimated bank holding company SLR is approximately 5.5%, exceeding the 5% required minimum
- Estimated primary bank subsidiary SLR, on a pro-forma basis following the BANA/FIA merger on 10/1/14 [6], is approximately 6.8%, exceeding the 6% required minimum

Note: Amounts may not total due to rounding.

[1] Regulatory capital ratios are preliminary. For important presentation information, see slide 27.

[2] On January 1, 2014, the Basel 3 rules became effective, subject to transition provisions primarily related to regulatory deductions and adjustments impacting CET1 capital and Tier 1 capital.

[3] The fully phased-in 8.5% CET1 capital ratio minimum includes the 2.5% capital conservation buffer, 0% countercyclical buffer and an estimated 1.5% SIFI buffer (based on the Financial Stability Board's "Update of group of global systemically important banks (G-SIBs)" issued on November 11, 2013). The 5.0% Bank Holding Company SLR minimum includes the 2.0% leverage buffer.

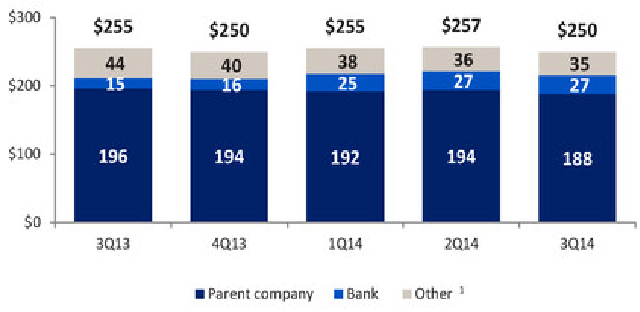
[4] Represents a non-GAAP financial measure; see slide 24 for reconciliations.

[5] The supplementary leverage ratio is based on estimates from our current understanding of recently finalized rules issued by banking regulators on September 3, 2014. The estimated ratio is measured using quarter-end tier 1 capital calculated under Basel 3 on a fully phased-in basis. The denominator is calculated as the daily average of the sum of on-balance sheet assets as well as the simple average of certain off-balance sheet exposures at the end of each month in the quarter, including, among other items, derivatives and securities financing transactions.

[6] Ratio shown on a pro-forma basis to reflect the October 1, 2014 merger of FIA Card Services, National Association (FIA) into Bank of America, National Association (BANA), our primary bank subsidiary.

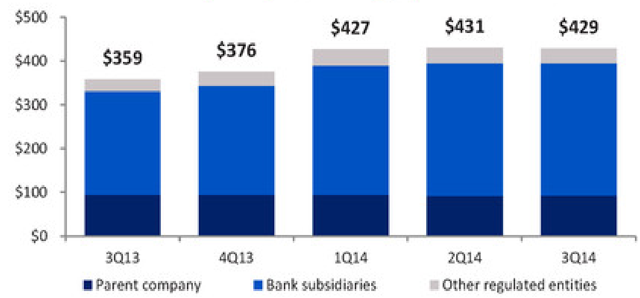
Funding and Liquidity

Long-term Debt ($B)

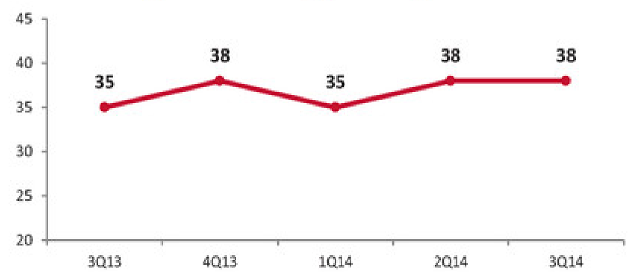


- Long-term debt decreased $7B from 2Q14
  - Long-term debt yields declined 10bps from 2Q14, driven primarily by lower new issuance spreads
  - Issued $8B of parent long-term debt in 3Q14, including $3B of Tier 2 subordinated debt
  - Expect to remain opportunistic to meet future funding needs
- Global Excess Liquidity Sources [2] remained strong at $429B
  - Parent company liquidity increased to $93B
  - Time to Required Funding [3] stable at 38 months

Global Excess Liquidity Sources ($B) [2]



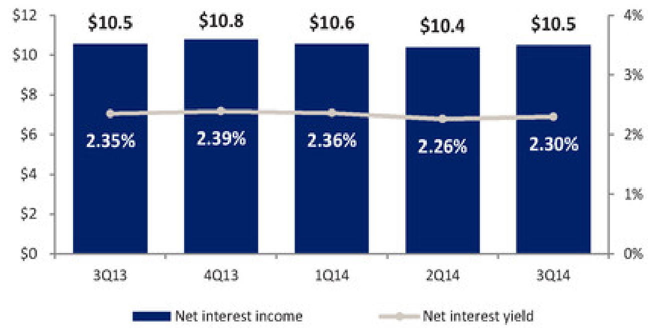
Time to Required Funding (months) [3]



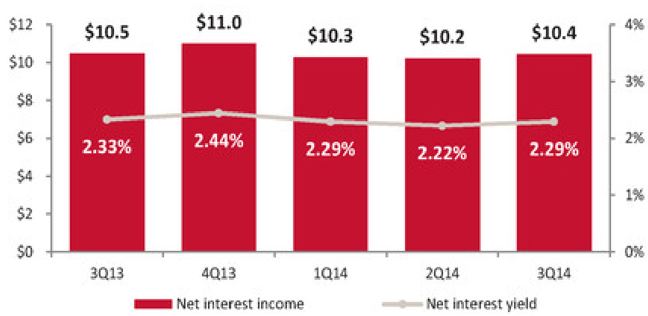
[1] Includes consolidated variable interest entities, some of which are securitizations that consolidate into our bank entities, and other non-holding company long-term debt.
[2] See note I on slide 25 for definition of Global Excess Liquidity Sources.
[3] See note J on slide 25 for definition of Time to Required Funding. For 3Q13 through 3Q14, we have included in the amount of unsecured contractual obligations the $8.6B liability, including estimated costs, for settlements such as the previously announced BNY Mellon private-label securitization settlement. 3Q14 TTF is further adjusted for the DoJ settlement.

Net Interest Income

NII Excluding Market-related Adjustments ($B) [1]



Reported NII ($B) [1]

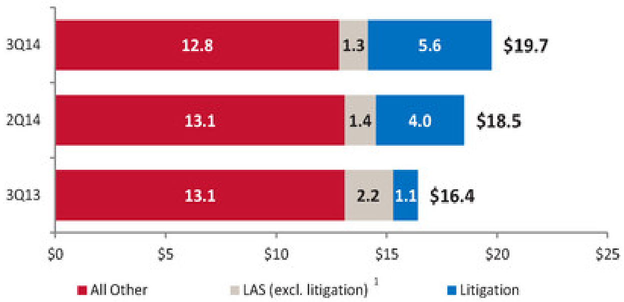


- Reported net interest income (NII) [1] of $10.4B, up $0.2B from 2Q14 on less negative market-related adjustments and normalized NII improvements; the net interest yield improved 7bps to 2.29%
- Excluding market-related adjustments, NII [1] of $10.5B increased modestly from 2Q14, and the net interest yield improved 4bps to 2.30%
  - Increase driven by improved long-term debt costs and one additional interest accrual day, partially offset by lower loan balances and yields
- The balance sheet continues to be asset sensitive and positioned for NII to benefit as rates move higher, particularly on the short end of the curve

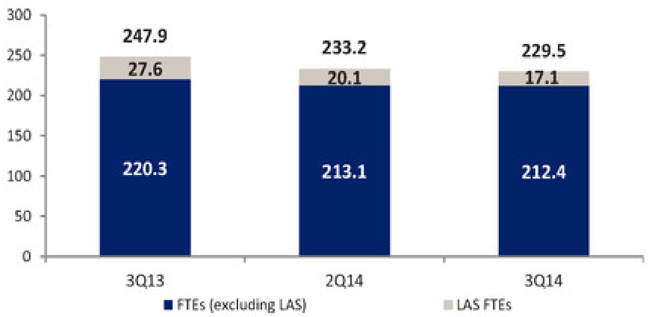
[1] FTE basis. Represents a non-GAAP financial measure; see note B on slide 25.

Expense Highlights

Noninterest Expense ($B)



Full-time Equivalent Employees (000's)

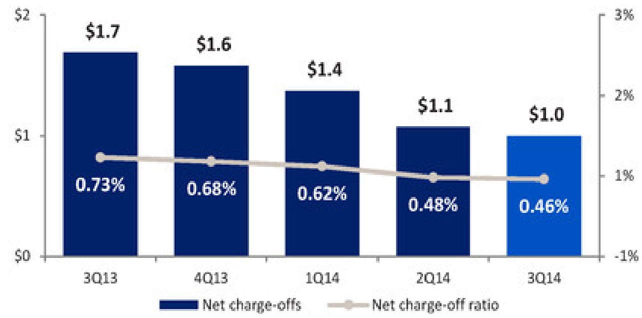


- Total noninterest expense of $19.7B increased from both 2Q14 and 3Q13 due to higher litigation expense, partially offset by expense savings from ongoing initiatives
  - Litigation expense of $5.6B in 3Q14 included $4.9B associated with previously announced DoJ settlement
- Noninterest expense, excluding litigation [2], of $14.2B declined $0.4B, or 2.7%, from 2Q14 driven by progress made on New BAC and Legacy Assets & Servicing (LAS) cost initiatives as well as lower revenue-related compensation costs in Global Markets
  - Compared to 3Q13, excluding litigation [2], noninterest expense declined $1.1B, or 7.3%, driven by lower LAS costs
- FTE headcount down 7.4% from 3Q13, due primarily to reductions in LAS as well as Home Loans staff to align to a smaller mortgage market
- Remain on track to achieve target of $1.1B in quarterly LAS expenses, excluding litigation, in 1Q15
- Reached target of $2.0B quarterly New BAC cost savings during 3Q14

Note: Amounts may not total due to rounding.
[1] Represents a non-GAAP financial measure; see note C on slide 25.
[2] Represents a non-GAAP financial measure. For important presentation information, see slide 27.

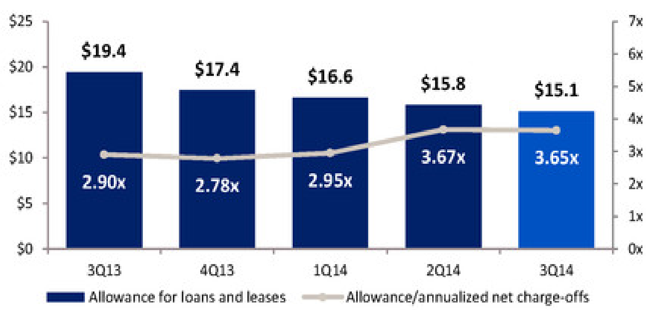
Asset Quality Trends Continued to Improve

Net Charge-offs ($B) [1, 2]



Consumer 30+ Days Performing Past Due ($B) [3]

Allowance for Loans and Leases ($B) [2, 4]



Provision for Credit Losses ($B)

[1] See note D on slide 25.
[2] See note E on slide 25.
[3] Excludes FHA-insured loans and other loans individually insured under long-term standby agreements.
[4] See note F on slide 25.

Consumer & Business Banking (CBB)

$ in millions	3Q14	Inc/(Dec) 2Q14	3Q13
Net interest income [1]	$4,952	$22	($104)
Noninterest income	2,559	118	91
Total revenue, net of interest expense [1]	7,511	140	(13)
Provision for credit losses	617	83	(144)
Noninterest expense	3,979	(5)	12
Income tax expense [1]	1,059	3	50
Net income	$1,856	$59	$69

Key Indicators ($ in billions)	3Q14	2Q14	3Q13
Average deposits	$545.1	$543.6	$522.0
Rate paid on deposits	0.06 %	0.06 %	0.10 %
Average loans and leases	$160.9	$160.2	$165.7
Client brokerage assets	108.5	105.9	89.5
Debit card purchase volumes	68.0	69.5	66.7
Mobile banking customers (MM)	16.1	15.5	14.0
Number of banking centers	4,947	5,023	5,243
Return on average allocated capital [2]	25.0 %	24.5 %	23.7 %
Allocated capital [2]	$29.5	$29.5	$30.0

Total U.S. consumer credit card [3] ($ in billions)	3Q14	2Q14	3Q13
Average outstandings	$88.9	$88.1	$90.0
Credit card purchase volumes	53.8	53.6	52.8
New card accounts (MM)	1.20	1.13	1.05
Net charge-off ratio	2.79 %	3.11 %	3.47 %
Risk-adjusted margin	9.33	8.97	8.68

- Net income of $1.9B, up 4% from 3Q13
- Noninterest income improved from both comparative periods driven by higher service charges and card income
- Provision for credit losses declined $144MM from 3Q13, driven by continued improvement in credit quality
- Return on average allocated capital increased to 25.0% from 23.7% in 3Q13
- Customer activity highlights:
  - Average organic deposit growth of $2.5B from 2Q14 and $25.9B from 3Q13
    - Rate paid on deposits remained low at 6bps in 3Q14
  - Average loans and leases increased $0.6B from 2Q14, led by growth in U.S. consumer credit card
  - Issued 1.2MM new total U.S. consumer credit cards, 64% to existing customers
  - Client brokerage assets increased to $108.5B in 3Q14, up $2.6B from 2Q14, driven by account flows
  - Mobile banking users reached 16.1MM; 11% of deposit transactions completed through mobile devices
  - Banking centers reduced to 4,947, down 76 from 2Q14 and 296 from 3Q13
  - Grew financial solutions advisors and small business banker specialists by 8% from 2Q14 and 16% from 3Q13

[1] FTE basis.
[2] Represents a non-GAAP financial measure. For important presentation information, see slide 27.
[3] Total U.S. consumer credit card includes portfolios in CBB and GWIM. In both 3Q14 and 2Q14, $3.2B of the U.S. consumer credit card portfolio was included in GWIM with the remaining in CBB.

Consumer Real Estate Services (CRES) [1]

$ in millions	3Q14	Inc/(Dec) 2Q14	Inc/(Dec) 3Q13
Net interest income [2]	$719	$22	($14)
Noninterest income	374	(319)	(470)
Total revenue, net of interest expense [2]	1,093	(297)	(484)
Provision for credit losses	286	306	594
Noninterest expense, excluding litigation [3]	1,970	(117)	(1,095)
Litigation expense	5,305	1,497	4,967
Income tax benefit [2]	(1,284)	403	(756)
Net loss	($5,184)	($2,386)	($4,194)

Key Indicators ($ in billions)	3Q14	2Q14	3Q13
Average loans and leases	$88.0	$88.3	$88.4
Total home loan originations [4]:			
First mortgage	11.7	11.1	22.6
Home equity	3.2	2.6	1.8
Core production revenue [5]	0.3	0.3	0.5
Servicing income	0.2	0.4	0.6
First lien servicing portfolio (# loans in MM)	3.9	4.1	4.7
MSR, end of period (EOP)	4.0	4.1	5.1
Capitalized MSR (bps)	81	82	82
Serviced for investors (EOP, in trillions)	0.5	0.5	0.6
LAS expense (excluding litigation) [3]	1.3	1.4	2.2
60+ days delinquent first lien loans (000's)	221	263	398
LAS employees (000's) [6]	18.5	22.3	32.2

- 3Q14 net loss of $5.2B increased from 2Q14, driven by the impact of the DoJ settlement
- Servicing income was down $142MM from 2Q14 due mainly to less favorable MSR net hedge results due to changes in assumptions related to servicing costs
- Total production revenue was down $105MM from 2Q14, due largely to an increase in provision for representations and warranties of $80MM
- Total first-lien retail mortgage originations [4] increased 6% from 2Q14 to $11.7B
  - Origination pipeline down 12% vs. 2Q14
- Provision for credit losses increased from 2Q14, driven primarily by $0.4B additional reserves associated with the consumer relief portion of the DoJ settlement
- LAS expense, excluding litigation [3], declined to $1.3B from $1.4B in 2Q14
  - 60+ days delinquent loans serviced dropped 42k from 2Q14 to 221k in 3Q14
  - Remain on track to achieve target of $1.1B in quarterly LAS expenses, excluding litigation, in 1Q15
- Total staffing declined 13% from 2Q14 [6], due primarily to continued reductions in LAS, as well as actions taken in sales and fulfillment as refinance demand slowed

[1] CRES includes Home Loans and Legacy Assets & Servicing.
[2] FTE basis.
[3] Represents a non-GAAP financial measure; see note C on slide 25.
[4] Home loan originations include loan production in CRES with the remaining first mortgage and home equity loan production primarily in GWIM.
[5] Core production revenue excludes representations and warranties provision.
[6] Includes other FTEs supporting LAS (contractors and offshore).

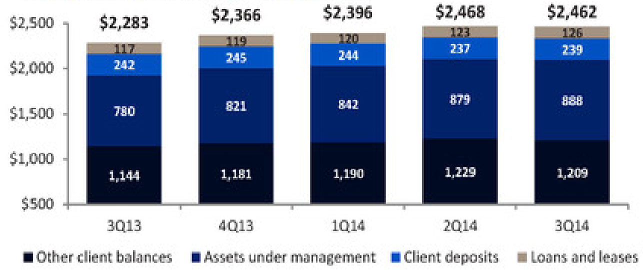
Global Wealth & Investment Management (GWIM)

$ in millions	3Q14	Inc/(Dec) 2Q14	3Q13
Net interest income [1]	$1,460	($25)	($18)
Noninterest income	3,206	102	294
Total revenue, net of interest expense [1]	4,666	77	276
Provision for credit losses	(15)	(7)	(38)
Noninterest expense	3,403	(42)	156
Income tax expense [1]	465	39	65
Net income	$813	$87	$93

Key Indicators ($ in billions)	3Q14	2Q14	3Q13
Long-term AUM flows	$11.2	$11.9	$10.3
Liquidity AUM flows	5.9	0.1	2.9
Financial Advisors (in thousands) [2]	15.9	15.6	15.6
Financial Advisor Productivity ($ in MM) [3]	$1.08	$1.06	$1.00
Wealth Advisors (in thousands) [2]	17.0	16.7	16.8
Pre-tax margin	27.4 %	25.1 %	25.5 %
Return on average allocated capital [4]	27.0	24.4	28.7
Allocated capital [4]	$12.0	$12.0	$10.0

- Strong third quarter results with record revenue of $4.7B and record net income of $0.8B
- Record asset management fees drove noninterest income up 3% vs. 2Q14, while transactional volumes remained flat
- Noninterest expense declined from 2Q14 reflecting lower support costs, litigation and licensing fees, partially offset by revenue-related incentive compensation
- Client balances of nearly $2.5T, down $6B from 2Q14 as solid inflows were offset by market valuations
  - Long-term AUM flows of $11.2B, positive for the 21st consecutive quarter
  - Record period-end loans of $126B, up $2.2B from 2Q14
  - Period-end deposits of $239B, up $1.7B from 2Q14

Total Client Balances ($B, EOP)



[1] FTE basis.
[2] Includes Financial Advisors in CBB of 1,868, 1,716 and 1,585 at 3Q14, 2Q14 and 3Q13, respectively.
[3] See note K on slide 25 for definition of Financial Advisor Productivity.
[4] Represents a non-GAAP financial measure. For important presentation information, see slide 27.
[5] Includes margin receivables which are classified in customer and other receivables on the Consolidated Balance Sheet.

Global Banking

$ in millions	3Q14	Inc/(Dec) 2Q14	Inc/(Dec) 3Q13
Net interest income [1]	$2,249	$9	$48
Noninterest income	1,844	(95)	37
Total revenue, net of interest expense [1]	4,093	(86)	85
Provision for credit losses	(32)	(164)	(354)
Noninterest expense	1,904	4	(19)
Income tax expense [1]	807	12	181
Net income	$1,414	$62	$277

Key Indicators ($ in billions)	3Q14	2Q14	3Q13
Average loans and leases	$267.0	$271.4	$260.1
Average deposits	265.7	258.9	239.2
Business Lending revenue	1.8	1.8	1.9
Global Transaction Services revenue	1.5	1.5	1.5
Return on average allocated capital [2]	18.1 %	17.5 %	19.6 %
Allocated capital [2]	$31.0	$31.0	$23.0
Net charge-off ratio	0.07 %	(0.04) %	0.05 %
Reservable criticized	$9.0	$9.5	$10.1
Nonperforming assets	0.8	0.7	0.9

Corporation-wide IB Fees ($ in millions)	3Q14	2Q14	3Q13
Advisory	$316	$264	$255
Debt	784	891	809
Equity	315	514	329
Gross IB fees (incl. self-led)	1,415	1,669	1,393
Self-led	(64)	(38)	(96)
Net IB fees (excl. self-led)	$1,351	$1,631	$1,297

- Net income of $1.4B, up 24% from 3Q13, driven by improved provision expense and, to a lesser degree, higher revenue
- Corporation-wide investment banking fees of $1.4B (excluding self-led deals) up 4% from 3Q13; down 17% vs. 2Q14 due to lower underwriting fees, partially offset by higher advisory fees
  - Ranked #3 globally in IB fees with 6.6% market share [3]
- Provision benefit of $32MM in 3Q14; released $82MM of reserves in 3Q14 vs. $287MM reserve build in 3Q13
- Average loans and leases decreased $4.4B from 2Q14 due to pricing pressures and certain paydowns in C&I and commercial real estate; increased $7.0B vs. 3Q13 mainly due to growth in C&I and commercial real estate
- Average deposit balances increased $6.8B from 2Q14 and $26.5B from 3Q13
  - Ending deposits declined $15.1B vs. 2Q14, driven by optimization efforts, including the reduction of deposits with less LCR benefit
- Return on average allocated capital increased to 18.1% from 17.5% in 2Q14

[1] FTE basis.
[2] Represents a non-GAAP financial measure. For important presentation information, see slide 27.
[3] Ranking per Dealogic as of October 1, 2014.

Global Markets

$ in millions	3Q14	Inc/(Dec) 2Q14	3Q13
Net interest income [1]	$988	$36	$19
Noninterest income (excl. net DVA) [2, 3]	2,943	(619)	249
Total revenue (excl. net DVA) [1, 2, 3]	3,931	(583)	268
Net DVA	205	136	649
Total revenue, net of interest expense [1, 3]	4,136	(447)	917
Provision for credit losses	45	26	(2)
Noninterest expense	2,936	73	55
Income tax expense [1]	386	(215)	(780)
Net income	$769	($331)	$1,644
Net income (excl. net DVA and U.K. tax change) [2]	$641	($416)	$110

Key Indicators ($ in billions)	3Q14	2Q14	3Q13
Average trading-related assets	$446.5	$459.9	$442.6
Average loans and leases	62.9	63.6	64.5
IB fees [3]	0.6	0.8	0.6
Sales and trading revenue	3.5	3.5	2.6
Sales and trading revenue (excl. net DVA) [2]	3.3	3.4	3.0
FICC (excl. net DVA) [4]	2.2	2.4	2.0
Equities (excl. net DVA) [4]	1.0	1.0	1.0
Average VaR ($ in MM) [5]	50	51	56
Return on average allocated capital [6]	9.0 %	13.0 %	n/m
Excluding net DVA and U.K. tax change [2]	7.5	12.5	7.1 %
Allocated capital [6]	34.0	34.0	30.0

- Net income of $0.8B increased $1.6B vs. 3Q13
  - 3Q13 included a $1.1B charge related to the remeasurement of the U.K. deferred tax asset (DTA)
  - Excluding DVA and U.K. tax change [2], net income of $0.6B increased 21% from 3Q13; down from 2Q14 due to seasonality and higher litigation expense
- Revenue, excluding net DVA [2], increased $268MM, or 7%, from 3Q13, driven by improved sales and trading results
- Excluding net DVA [2, 4], sales and trading revenue of $3.3B increased 9% from 3Q13
  - FICC revenue increased $218MM, or 11%, from 3Q13, driven by strong results in currencies due to increased volatility in the period, as well as gains in mortgages and commodities
  - Equities revenue increased $57MM, or 6%, from 3Q13 on higher client financing revenues
- Noninterest expense increased $55MM from 3Q13, primarily driven by higher revenue-related incentives

[1] FTE basis.
[2] Represents a non-GAAP financial measure; see note G on slide 25.
[3] In addition to sales and trading revenue, Global Markets shares with Global Banking in certain deal economics from investment banking and loan origination activities.
[4] Represents a non-GAAP financial measure; see note H on slide 25.
[5] See note L on slide 25 for definition of VaR.
[6] Represents a non-GAAP financial measure. For important presentation information, see slide 27.
n/m = not meaningful

All Other [1]

$ in millions	3Q14	Inc/(Dec) 2Q14	3Q13
Net interest income [2]	$76	$154	$34
Noninterest income	(141)	(67)	(1,124)
Total revenue, net of interest expense [2]	(65)	87	(1,090)
Provision for credit losses	(265)	(19)	284
Noninterest expense	245	(209)	(723)
Income tax benefit [2]	(545)	(71)	(433)
Net income	$500	$386	($218)

Key Indicators ($ in billions)	3Q14	2Q14	3Q13
Average loans and leases	$199.4	$210.6	$232.5
Average deposits	29.3	35.9	35.4
Book value of Global Principal Investments	1.0	1.1	1.9
Total BAC equity investment exposure	11.4	11.5	12.7

- Net income of $0.5B declined from 3Q13 due primarily to lower equity investment income, partially offset by lower noninterest expense and certain discrete tax benefits
- Revenue was impacted by the following selected items:

$ in millions	3Q14	2Q14	3Q13
Equity investment income (loss)	($51)	$56	$1,122
Gains on sales of debt securities	410	382	347
U.K. payment protection insurance provision [3]	(298)	(43)	(66)

- Provision benefit flat to 2Q14 and declined vs. 3Q13
  - Reserve release of $393MM, $257MM and $867MM in 3Q14, 2Q14 and 3Q13, respectively
- Noninterest expense decreased from 3Q13 due to lower litigation and personnel costs

[1] All Other consists of ALM activities, equity investments, the international consumer card business, liquidating businesses, residual expense allocations and other. ALM activities encompass the whole-loan residential mortgage portfolio and investment securities, interest rate and foreign currency risk management activities including the residual net interest income allocation, the impact of certain allocation methodologies and accounting hedge ineffectiveness. The results of certain ALM activities are allocated to our business segments. Equity investments include Global Principal Investments and certain other investments. Additionally, All Other includes certain residential mortgage loans that are managed by LAS. During 1Q14, the management of structured liabilities and the associated DVA (previously referred to as fair value adjustments on structured liabilities) were moved into Global Markets from All Other to better align the performance risk of these instruments. Prior periods have been reclassified to conform to current period presentation.

[2] FTE basis.

[3] In the U.K., we previously sold payment protection insurance through our international card services business to credit card and consumer loan customers.

Key Takeaways

- Business performance showed good progress
  - 4 of 5 businesses improved earnings compared to the year-ago period
  - Reduced delinquent servicing and mortgage fulfillment costs
- Lowered non-litigation costs to drive improved efficiency
- Asset quality continued to improve; net charge-off ratio at decade low
- Took actions to further strengthen the balance sheet and manage capital and liquidity levels
- Resolved outstanding RMBS issues with the DoJ, certain federal agencies and six states

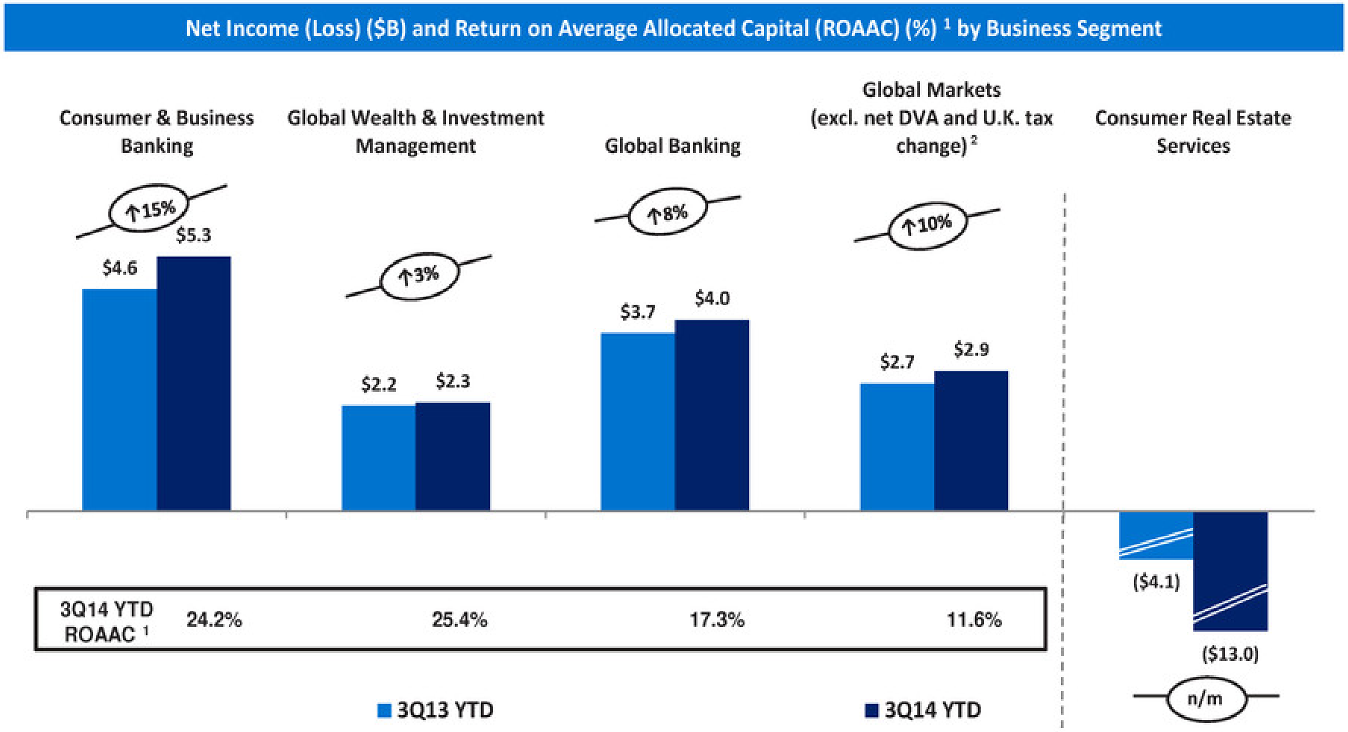
Appendix

Results by Business Segment

$ in millions	3Q14						
	Total Corporation	CBB	CRES	GWIM	Global Banking	Global Markets	All Other
Net interest income [1]	**$10,444**	$4,952	$719	$1,460	$2,249	$988	$76
Card income	**1,500**	1,234	-	52	104	17	93
Service charges	**1,907**	1,137	-	19	684	67	-
Investment and brokerage services	**3,327**	62	-	2,713	24	522	6
Investment banking income (loss)	**1,351**	-	-	111	727	577	(64)
Equity investment income (loss)	**9**	29	-	-	2	29	(51)
Trading account profits	**1,899**	-	1	48	59	1,786	5
Mortgage banking income (loss)	**272**	-	358	1	-	-	(87)
Gains on sales of debt securities	**432**	13	1	1	-	7	410
Other income (loss)	**293**	84	14	261	244	143	(453)
Total noninterest income	**10,990**	2,559	374	3,206	1,844	3,148	(141)
Total revenue, net of interest expense [1]	**21,434**	7,511	1,093	4,666	4,093	4,136	(65)
Total noninterest expense	**19,742**	3,979	7,275	3,403	1,904	2,936	245
Pre-tax, pre-provision earnings (loss) [1]	**1,692**	3,532	(6,182)	1,263	2,189	1,200	(310)
Provision for credit losses	**636**	617	286	(15)	(32)	45	(265)
Income (loss) before income taxes [1]	**1,056**	2,915	(6,468)	1,278	2,221	1,155	(45)
Income tax expense (benefit) [1]	**888**	1,059	(1,284)	465	807	386	(545)
Net income (loss)	**$168**	$1,856	($5,184)	$813	$1,414	$769	$500

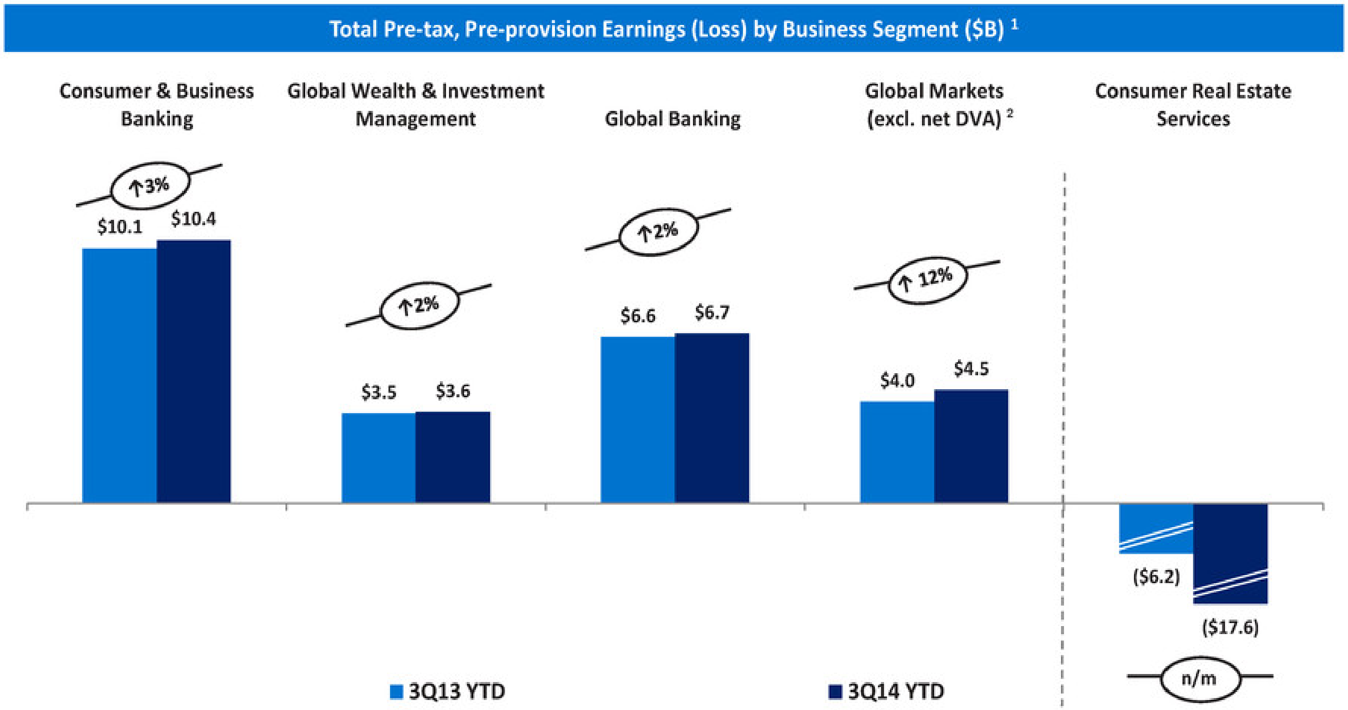
[1] FTE basis. FTE basis for the total Corporation and pre-tax, pre-provision earnings are non-GAAP financial measures.

YTD Business Segment Results



Note: Does not include the net income (loss) from All Other. Growth percentages shown represent change from nine months ended September 30, 2013 to nine months ended September 30, 2014.
[1] Represents a non-GAAP financial measure. For important presentation information, see slide 27.
[2] Represents a non-GAAP financial measure; see note G on slide 25.
n/m = not meaningful

YTD Business Segment PPNR



Note: Does not include the pre-tax, pre-provision earnings (loss) from All Other. Growth percentages shown represent change from nine months ended September 30, 2013 to nine months ended September 30, 2014.

[1] FTE basis. For important presentation information, see slide 27.

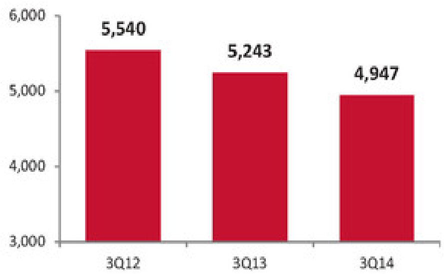
[2] Represents a non-GAAP financial measure; see note G on slide 25.

n/m = not meaningful

Business Metrics Reflect Progress

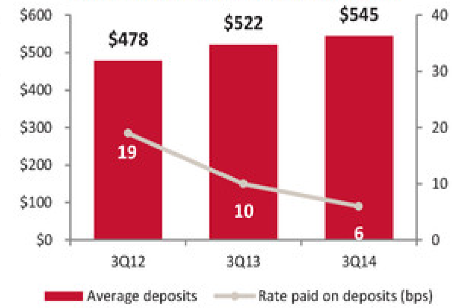
Consumer Metrics

Banking Centers

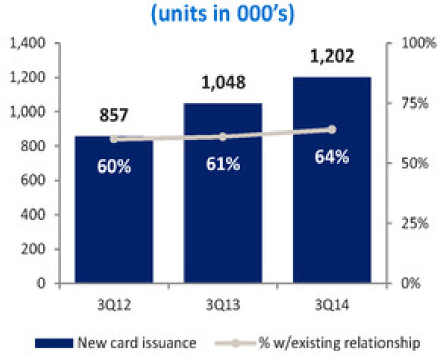


Mobile Banking Active Accounts (units in MM) [1]

Avg. Consumer and Business Banking Deposits ($B) and Rate Paid (bps)

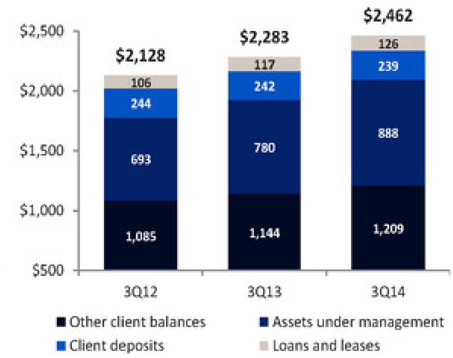


Total U.S. Consumer New Card Issuance (units in 000's)



Merrill Edge Brokerage Assets ($B)

GWIM Client Balances ($B) [2]

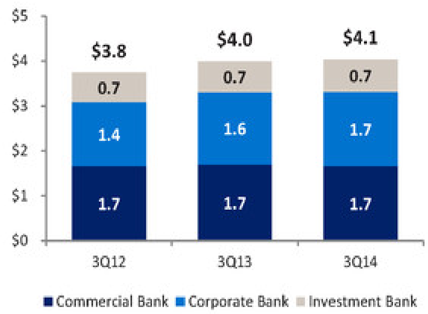


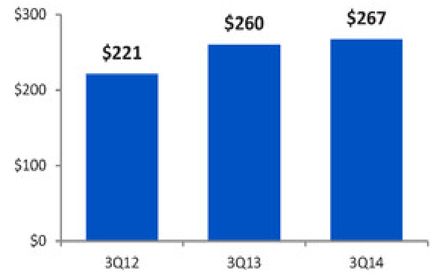
[1] Mobile check deposits capability launched in mid-2012.

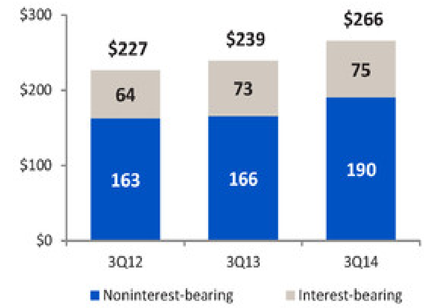
[2] Loans and leases include margin receivables which are classified in customer and other receivables on the Consolidated Balance Sheet.

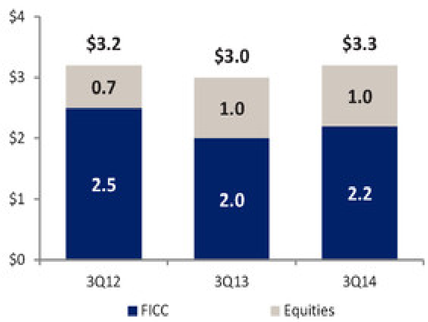
Business Metrics Reflect Progress

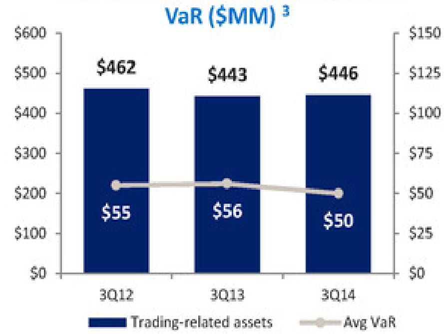
Banking and Markets Metrics

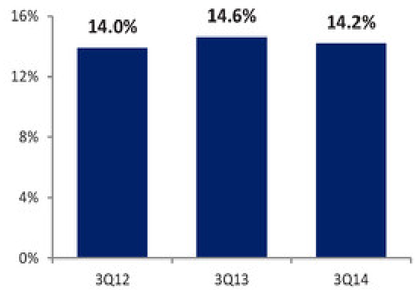












Note: Amounts may not total due to rounding.

[1] FTE basis. For important presentation information, see slide 27.

[2] Represents a non-GAAP financial measure; see note G on slide 25.

[3] VaR model uses historical simulation approach based on three years of historical data and an expected shortfall methodology equivalent to a 99% confidence level.

[4] Source: Bloomberg and based on share of S&P 500.

Representations and Warranties Exposure [1]

New Claim Trends (UPB)

$ in millions	3Q13	4Q13	1Q14	2Q14	3Q14	Mix [2]
Pre 2005	$48	$42	$96	$24	$29	2 %
2005	207	278	74	72	374	8
2006	826	1,614	973	351	307	33
2007	303	1,826	50	1,948	1,648	55
2008	112	30	11	4	4	1
Post 2008	60	38	48	39	15	1
New Claims	$1,556	$3,828	$1,252	$2,438	$2,377 [3]	
% GSEs	32 %	10 %	12 %	4 %	3 %	
Rescinded claims	$412	$471	$162	$255	$47	
Approved repurchases	269	270	177	240	88	

Outstanding Claims by Counterparty (UPB)

$ in millions	3Q13	4Q13	1Q14	2Q14	3Q14
GSEs	$998	$170	$124	$76	$70
Private	14,649	17,953	18,604	20,551	23,012 [3]
Monolines	1,533	1,532	1,536	1,085	1,087
Total	$17,180	$19,655	$20,264	$21,712	$24,169

Reserves Established (Balances Shown for 2004-2008 Originations) ($B)

Counterparty	Original Balance	Outstanding Balance	Have Paid	Reserves Established [4, 5]	Commentary [4, 6]
GSE - Whole loans	$1,118	$207			FHLMC and FNMA Agreements
Second-lien monoline	81	9			Completed agreements with Assured, Syncora, MBIA and FGIC
Whole loans sold	55	10			Reserves established
Private label (CFC issued)	409	99			BNY Mellon settlement received court approval and pending appeal
Private label (non CFC bank issued)	249	41			Reserves established; Included in RPL
Private label (3rd party issued)	176	42			Reserves established; Included in RPL
	$2,088	$408	$25.5	$11.9	

[1] Exposures identified above relate only to repurchase claims associated with purported representations and warranties breaches. They do not include any exposures associated with related litigation matters; separate foreclosure costs and related costs and assessments; or possible losses related to potential claims for breaches of performance of servicing obligations, potential securities law or fraud claims, potential indemnity or other claims against us, including claims related to loans guaranteed by the FHA. If adverse to us, the aforementioned items could have a material adverse effect on our financial results in future periods.

[2] Mix for new claim trends is calculated based on last four quarters.

[3] Outstanding private claims at September 30, 2014 includes $9.0B of claims submitted without individual loan file reviews and the $2.4B of new claims received in 3Q14 includes $2.1B of claims submitted without individual loan file reviews.

[4] Level of reserves established and RPL are subject to adjustments in future periods based on a number of factors including ultimate resolution of the BNY Mellon settlement, changes in estimated repurchase rates, economic conditions, home prices, consumer and counterparty behavior, the applicable statute of limitations and a variety of judgmental factors.

[5] Does not include litigation reserves established. In addition, the company currently estimates the RPL could be up to $4B over accruals at September 30, 2014, unchanged from June 30, 2014. The remaining RPL covers principally non-GSE exposures.

[6] Refer to pages 54-57 of the Corporation's 2013 Annual Report on Form 10-K on file with the SEC for additional disclosures.

Home Loans Asset Quality Key Indicators

$ in millions	Residential Mortgage [1]				Home Equity [1]			
	3Q14		2Q14		3Q14		2Q14	
	As Reported	Excluding Purchased Credit-impaired and Fully-insured Loans	As Reported	Excluding Purchased Credit-impaired and Fully-insured Loans	As Reported	Excluding Purchased Credit-impaired Loans	As Reported	Excluding Purchased Credit-impaired Loans
Loans end of period	$224,728	$137,174	$237,136	$138,751	$87,508	$81,687	$89,499	$83,432
Loans average	233,291	138,761	241,432	141,735	88,425	82,502	90,568	84,375
Net charge-offs [2]	$53	$53	($35)	($35)	$89	$89	$239	$239
% of average loans	0.09 %	0.15 %	(0.06) %	(0.10) %	0.40 %	0.43 %	1.06 %	1.14 %
Allowance for loan losses	$3,022	$2,249	$3,214	$2,195	$3,454	$2,637	$3,694	$2,877
% of loans	1.34 %	1.64 %	1.36 %	1.58 %	3.95 %	3.23 %	4.13 %	3.45 %
Average refreshed (C)LTV [3]		64		66		70		71
90%+ refreshed (C)LTV [3]		13 %		15 %		24 %		26 %
Average refreshed FICO		738		735		747		746
% below 620 FICO		8 %		9 %		7 %		7 %

[1] Excludes FVO loans.
[2] Excludes write-offs of PCI loans of $196MM and $70MM related to residential mortgage and $50MM and $90MM related to home equity for 3Q14 and 2Q14. Net charge-off ratios including the PCI write-offs for residential mortgage were 0.42% and 0.06%, and for home equity were 0.63% and 1.46% for 3Q14 and 2Q14.
[3] Loan-to-value (LTV) calculations apply to the residential mortgage portfolio. Combined loan-to-value (CLTV) calculations apply to the home equity portfolio.

Regulatory Capital Reconciliations [1, 2]

$ in millions Regulatory Capital – Basel 3 transition to fully phased-in	September 30 2014	June 30 2014
Common equity tier 1 capital (transition)	$152,852	$153,582
Adjustments and deductions recognized in Tier 1 capital during transition	(10,191)	(10,547)
Other adjustments and deductions phased in during transition	(7,115)	(5,852)
Common equity tier 1 capital (fully phased-in)	$135,546	$137,183

Risk-weighted Assets – As reported to Basel 3 (fully phased-in)	September 30 2014	June 30 2014
As reported risk-weighted assets	$1,271,605	$1,284,924
Change in risk-weighted assets from reported to fully phased-in	146,581	151,901
Basel 3 Standardized approach risk-weighted assets (fully phased-in)	1,418,186	1,436,825
Change in risk-weighted assets for advanced models	(8,369)	(49,390)
Basel 3 Advanced approaches risk-weighted assets (fully phased-in)	$1,409,817	$1,387,435

Regulatory Capital Ratios	September 30 2014	June 30 2014
Basel 3 Standardized approach common equity tier 1 (transition)	12.0 %	12.0 %
Basel 3 Standardized approach common equity tier 1 (fully phased-in)	9.6	9.5
Basel 3 Advanced approaches common equity tier 1 (fully phased-in)	9.6	9.9

[1] Regulatory capital ratios are preliminary.
[2] On January 1, 2014, the Basel 3 rules became effective, subject to transition provisions primarily related to regulatory deductions and adjustments impacting CET1 capital and Tier 1 capital.

Notes

Notes on non-GAAP financial measures

For reconciliations to GAAP financial measures, see the accompanying reconciliations in the earnings press release and other earnings-related information.

[A] On a GAAP basis, net interest income (NII); total revenue, net of interest expense; pre-tax, pre-provision earnings; income before income taxes; and income tax expense were $10.2B, $21.2B, $1.5B, $831MM, and $663MM, respectively, for 3Q14.

[B] On a GAAP basis, reported NII was $10.2B, $10.0B, $10.1B, $10.8B and $10.3B for 3Q14, 2Q14, 1Q14, 4Q13 and 3Q13, respectively. Market-related adjustments of premium amortization expense and hedge ineffectiveness were ($0.1)B, ($0.2)B, ($0.3)B, $0.2B and $0.0B for 3Q14, 2Q14, 1Q14, 4Q13 and 3Q13, respectively.

[C] LAS noninterest expense was $6.6B, $5.2B and $2.5B in 3Q14, 2Q14 and 3Q13, respectively. LAS litigation expense was $5.3B, $3.8B and $336MM in 3Q14, 2Q14 and 3Q13, respectively. CRES noninterest expense was $7.3B, $5.9B and $3.4B in 3Q14, 2Q14 and 3Q13, respectively. CRES litigation expense was $5.3B, $3.8B and $338MM for 3Q14, 2Q14 and 3Q13, respectively.

[D] Net charge-offs exclude write-offs of PCI loans of $246MM, $160MM, $391MM, $741MM and $443MM for 3Q14, 2Q14, 1Q14, 4Q13 and 3Q13, respectively. Including the write-offs of PCI loans, total annualized net charge-offs and PCI write-offs as a percentage of total average loans and leases outstanding were 0.57%, 0.55%, 0.79%, 1.00% and 0.92% for 3Q14, 2Q14, 1Q14, 4Q13 and 3Q13, respectively.

[E] 4Q13 included $144MM of charge-offs associated with a clarification of regulatory guidance on the accounting for TDRs in the home loans portfolio. Excluding this impact, NCOs were $1.4B, NCO ratio was 62bps and the allowance/annualized NCOs ratio was 3.08x.

[F] The allowance/annualized net charge-offs and PCI write-offs ratios were 2.95x, 3.20x, 2.30x, 1.89x and 2.30x, and the allowance (excluding PCI loans)/annualized net charge-offs ratios were 3.27x, 3.25x, 2.58x, 2.38x and 2.42x, which excludes valuation allowance on PCI loans of $1.6B, $1.8B, $2.1B, $2.5B and $3.2B for 3Q14, 2Q14, 1Q14, 4Q13 and 3Q13, respectively.

[G] During 1Q14, the management of structured liabilities and the associated DVA were moved into Global Markets from All Other to better align the performance risk of these instruments. As such, net DVA represents the combined total of net DVA on derivatives and structured liabilities. Prior periods have been reclassified to conform to current period presentation. Net DVA results were gains (losses) of $205MM, $69MM, ($444)MM and ($1.9)B for 3Q14, 2Q14, 3Q13 and 3Q12, respectively. Net DVA results were gains (losses) of $386MM and ($539)MM for the nine months ended September 30, 2014 and 2013. 3Q13 included a $1.1B charge as a result of a change in the U.K. corporate tax rate.

[H] Net DVA included in FICC revenue was gains (losses) of $134MM, $56MM and ($393)MM for 3Q14, 2Q14 and 3Q13, respectively. Net DVA included in equities revenue was gains (losses) of $71MM, $13MM and ($51)MM for 3Q14, 2Q14 and 3Q13, respectively.

Definitions

[I] Global Excess Liquidity Sources include cash and high-quality, liquid, unencumbered securities, limited to U.S. government securities, U.S. agency securities, U.S. agency MBS, and a select group of non-U.S. government and supranational securities, and are readily available to meet funding requirements as they arise. It does not include Federal Reserve Discount Window or Federal Home Loan Bank borrowing capacity. Transfers of liquidity from the bank or other regulated entities are subject to certain regulatory restrictions.

[J] Time to Required Funding (TTF) is a debt coverage measure and is expressed as the number of months unsecured holding company obligations of Bank of America Corporation can be met using only its Global Excess Liquidity Sources without issuing debt or sourcing additional liquidity. We define unsecured contractual obligations for purposes of this metric as maturities of senior or subordinated debt issued or guaranteed by Bank of America Corporation.

[K] Financial Advisor Productivity is defined as annualized Merrill Lynch Global Wealth Management total revenue divided by the total number of Financial Advisors (excluding Financial Advisors in CBB). Total revenue excludes corporate allocation of net interest income related to certain ALM activities.

[L] VaR model uses historical simulation approach based on three years of historical data and an expected shortfall methodology equivalent to a 99% confidence level. Using a 95% confidence level, average VaR was $26MM, $27MM and $33MM for 3Q14, 2Q14 and 3Q13, respectively.

Forward-Looking Statements

Bank of America and its management may make certain statements that constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These statements can be identified by the fact that they do not relate strictly to historical or current facts. Forward-looking statements often use words such as "anticipates," "targets," "expects," "hopes," "estimates," "intends," "plans," "goals," "believes," "continue" and other similar expressions or future or conditional verbs such as "will," "may," "might," "should," "would" and "could." The forward-looking statements made in this presentation represent Bank of America's current expectations, plans or forecasts of its future results and revenues, and future business and economic conditions more generally, and other matters. These statements are not guarantees of future results or performance and involve certain risks, uncertainties and assumptions that are difficult to predict and are often beyond Bank of America's control. Actual outcomes and results may differ materially from those expressed in, or implied by, any of these forward-looking statements.

You should not place undue reliance on any forward-looking statement and should consider the following uncertainties and risks, as well as the risks and uncertainties more fully discussed under Item 1A. Risk Factors of Bank of America's 2013 Annual Report on Form 10-K, and in any of Bank of America's subsequent Securities and Exchange Commission filings: the Company's ability to resolve representations and warranties repurchase claims made by monolines and private-label and other investors, including as a result of any adverse court rulings, and the chance that the Company could face related servicing, securities, fraud, indemnity or other claims from one or more counterparties, including monolines or private-label and other investors; the possibility that final court approval of negotiated settlements is not obtained; the possibility that the court decision with respect to the BNY Mellon Settlement is overturned on appeal in whole or in part; potential claims, damages, penalties and fines resulting from pending or future litigation and regulatory proceedings, the possibility that the European Commission will impose remedial measures in relation to its investigation of the Company's competitive practices; the possible outcome of LIBOR, other reference rate and foreign exchange inquiries and investigations; the possibility that future representations and warranties losses may occur in excess of the Company's recorded liability and estimated range of possible loss for its representations and warranties exposures; the possibility that the Company may not collect mortgage insurance claims; the possibility that future claims, damages, penalties and fines may occur in excess of the Company's recorded liability and estimated range of possible losses for litigation exposures; uncertainties about the financial stability and growth rates of non-U.S. jurisdictions, the risk that those jurisdictions may face difficulties servicing their sovereign debt, and related stresses on financial markets, currencies and trade, and the Company's exposures to such risks, including direct, indirect and operational; uncertainties related to the timing and pace of Federal Reserve tapering of quantitative easing, and the impact on global interest rates, currency exchange rates, and economic conditions in a number of countries; the possibility of future inquiries or investigations regarding pending or completed foreclosure activities; the possibility that unexpected foreclosure delays could impact the rate of decline of default-related servicing costs; uncertainty regarding timing and the potential impact of regulatory capital and liquidity requirements (including Basel 3); the negative impact of the Dodd-Frank Wall Street Reform and Consumer Protection Act on the Company's businesses and earnings, including as a result of additional regulatory interpretation and rulemaking and the success of the Company's actions to mitigate such impacts; the potential impact of implementing and conforming to the Volcker Rule; the potential impact of future derivative regulations; adverse changes to the Company's credit ratings from the major credit rating agencies; estimates of the fair value of certain of the Company's assets and liabilities; reputational damage that may result from negative publicity, fines and penalties from regulatory violations and judicial proceedings; the Company's ability to fully realize the anticipated cost savings in Legacy Assets & Servicing, including in accordance with currently anticipated timeframes; a failure in or breach of the Company's operational or security systems or infrastructure, or those of third parties with which we do business, including as a result of cyber attacks; the impact on the Company's business, financial condition and results of operations of a potential higher interest rate environment; and other similar matters.

Forward-looking statements speak only as of the date they are made, and Bank of America undertakes no obligation to update any forward-looking statement to reflect the impact of circumstances or events that arise after the date the forward-looking statement was made.

Important Presentation Information

- The information contained herein is preliminary and based on Company data available at the time of the earnings presentation. It speaks only as of the particular date or dates included in the accompanying slides. Bank of America does not undertake an obligation to, and disclaims any duty to, update any of the information provided.
- Certain prior period amounts have been reclassified to conform to current period presentation.
- The Company's fully phased-in Basel 3 estimates and the supplementary leverage ratio are based on its current understanding of the Standardized and Advanced approaches under the Basel 3 rules, assuming all relevant regulatory model approvals, except for the potential reduction to risk-weighted assets resulting from removal of the Comprehensive Risk Measure surcharge. These estimates will evolve over time as the Company's businesses change and as a result of further rulemaking or clarification by U.S. regulatory agencies. The Basel 3 rules require approval by banking regulators of certain models used as part of risk-weighted asset calculations. If these models are not approved, the Company's capital ratio would likely be adversely impacted, which in some cases could be significant. The Company continues to evaluate the potential impact of proposed rules and anticipates it will be in compliance with any final rules by the proposed effective dates.
- Certain financial measures contained herein represent non-GAAP financial measures. For more information about the non-GAAP financial measures contained herein, please see the presentation of the most directly comparable financial measures calculated in accordance with GAAP and accompanying reconciliations in the earnings press release for the quarter ended September 30, 2014 and other earnings-related information available through the Bank of America Investor Relations web site at: http://investor.bankofamerica.com.
- The Company allocates capital to its business segments using a methodology that considers the effect of regulatory capital requirements in addition to internal risk-based capital models. The Company's internal risk-based capital models use a risk-adjusted methodology incorporating each segment's credit, market, interest rate, business and operational risk components. Allocated capital is reviewed periodically and refinements are made based on multiple considerations that include, but are not limited to, business segment exposures and risk profile, regulatory constraints and strategic plans. As part of this process, in the first quarter of 2014, the Company adjusted the amount of capital being allocated to its business segments. This change resulted in a reduction of the unallocated capital, which is reflected in All Other, and an aggregate increase to the amount of capital being allocated to the business segments. Prior periods were not restated.

Bank of America

Bank of America
Merrill Lynch
U.S. Trust
Bank of America Merrill Lynch

Supplemental Information
Third Quarter 2014

This information is preliminary and based on company data available at the time of the earnings presentation. It speaks only as of the particular date or dates included in the accompanying pages. Bank of America does not undertake an obligation to, and disclaims any duty to, update any of the information provided. Any forward-looking statements in this information are subject to the forward-looking language contained in Bank of America's reports filed with the SEC pursuant to the Securities Exchange Act of 1934, which are available at the SEC's website (www.sec.gov) or at Bank of America's website (www.bankofamerica.com). Bank of America's future financial performance is subject to risks and uncertainties as described in its SEC filings.

Bank of America Corporation and Subsidiaries

Table of Contents

Bank of America Corporation and Subsidiaries

Consolidated Financial Highlights

(Dollars in millions, except per share information; shares in thousands)

	Nine Months Ended September 30 2014	Nine Months Ended September 30 2013	Third Quarter 2014	Second Quarter 2014	First Quarter 2014	Fourth Quarter 2013	Third Quarter 2013
Income statement							
Net interest income	$ 30,317	$ 31,479	$ 10,219	$ 10,013	$ 10,085	$ 10,786	$ 10,266
Noninterest income	35,205	35,975	10,990	11,734	12,481	10,702	11,264
Total revenue, net of interest expense	65,522	67,454	21,209	21,747	22,566	21,488	21,530
Provision for credit losses	2,056	3,220	636	411	1,009	336	296
Noninterest expense	60,521	51,907	19,742	18,541	22,238	17,307	16,389
Income tax expense (benefit)	762	4,335	663	504	(405)	406	2,348
Net income (loss)	2,183	7,992	168	2,291	(276)	3,439	2,497
Preferred stock dividends	732	1,093	238	256	238	256	279
Net income (loss) applicable to common shareholders	1,451	6,899	(70)	2,035	(514)	3,183	2,218
Diluted earnings (loss) per common share[1]	0.14	0.62	(0.01)	0.19	(0.05)	0.29	0.20
Average diluted common shares issued and outstanding[1]	10,587,841	11,523,649	10,515,790	11,265,123	10,560,518	11,404,438	11,482,226
Dividends paid per common share	$ 0.07	$ 0.03	$ 0.05	$ 0.01	$ 0.01	$ 0.01	$ 0.01
Performance ratios							
Return on average assets	0.14%	0.49%	0.03%	0.42%	n/m	0.64%	0.47%
Return on average common shareholders' equity	0.87	4.23	n/m	3.68	n/m	5.74	4.06
Return on average tangible common shareholders' equity[2]	1.30	6.40	n/m	5.47	n/m	8.61	6.15
Return on average tangible shareholders' equity[2]	1.78	6.67	0.40	5.64	n/m	8.53	6.32
At period end							
Book value per share of common stock	$ 21.03	$ 20.50	$ 21.03	$ 21.16	$ 20.75	$ 20.71	$ 20.50
Tangible book value per share of common stock[2]	14.13	13.62	14.13	14.24	13.81	13.79	13.62
Market price per share of common stock:							
Closing price	$ 17.05	$ 13.80	$ 17.05	$ 15.37	$ 17.20	$ 15.57	$ 13.80
High closing price for the period	17.92	14.95	17.18	17.34	17.92	15.88	14.95
Low closing price for the period	14.51	11.03	14.98	14.51	16.10	13.69	12.83
Market capitalization	179,296	147,429	179,296	161,628	181,117	164,914	147,429
Number of banking centers - U.S.	4,947	5,243	4,947	5,023	5,095	5,151	5,243
Number of branded ATMs - U.S.	15,675	16,201	15,675	15,976	16,214	16,259	16,201
Full-time equivalent employees	229,538	247,943	229,538	233,201	238,560	242,117	247,943

(1) The diluted earnings (loss) per common share excludes the effect of any equity instruments that are antidilutive to earnings per share. There were no potential common shares that were dilutive in the third and first quarters of 2014 because of the net loss applicable to common shareholders.

(2) Tangible equity ratios and tangible book value per share of common stock are non-GAAP financial measures. We believe the use of these non-GAAP financial measures provides additional clarity in assessing the results of the Corporation. Other companies may define or calculate non-GAAP financial measures differently. (See Exhibit A: Non-GAAP Reconciliations - Reconciliations to GAAP Financial Measures on pages 47-50.)

n/m = not meaningful

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Supplemental Financial Data

(Dollars in millions)

Fully taxable-equivalent (FTE) basis data (1)

	Nine Months Ended September 30 2014	Nine Months Ended September 30 2013	Third Quarter 2014	Second Quarter 2014	First Quarter 2014	Fourth Quarter 2013	Third Quarter 2013
Net interest income	**$ 30,956**	$ 32,125	**$ 10,444**	$ 10,226	$ 10,286	$ 10,999	$ 10,479
Total revenue, net of interest expense	**66,161**	68,100	**21,434**	21,960	22,767	21,701	21,743
Net interest yield (2)	**2.27 %**	2.35 %	**2.29 %**	2.22 %	2.29 %	2.44 %	2.33 %
Efficiency ratio	**91.47**	76.22	**92.10**	84.43	97.68	79.75	75.38

(1) FTE basis is a non-GAAP financial measure. FTE basis is a performance measure used by management in operating the business that management believes provides investors with a more accurate picture of the interest margin for comparative purposes. (See Exhibit A: Non-GAAP Reconciliations - Reconciliations to GAAP Financial Measures on pages 47-50.)

(2) Beginning in 2014, interest-bearing deposits placed with the Federal Reserve and certain non-U.S. central banks are included in earning assets. Prior period yields have been reclassified to conform to current period presentation.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Consolidated Statement of Income

(Dollars in millions, except per share information; shares in thousands)

	Nine Months Ended September 30 2014	Nine Months Ended September 30 2013	Third Quarter 2014	Second Quarter 2014	First Quarter 2014	Fourth Quarter 2013	Third Quarter 2013
Interest income							
Loans and leases	**$ 25,930**	$ 27,384	**$ 8,535**	$ 8,635	$ 8,760	$ 9,086	$ 9,146
Debt securities	**6,346**	7,302	**2,225**	2,124	1,997	2,447	2,205
Federal funds sold and securities borrowed or purchased under agreements to resell	**801**	925	**239**	297	265	304	291
Trading account assets	**3,463**	3,567	**1,111**	1,175	1,177	1,139	1,049
Other interest income	**2,194**	2,130	**748**	710	736	736	691
Total interest income	**38,734**	41,308	**12,858**	12,941	12,935	13,712	13,382
Interest expense							
Deposits	**843**	1,082	**270**	282	291	314	334
Short-term borrowings	**1,963**	2,241	**591**	763	609	682	683
Trading account liabilities	**1,225**	1,274	**392**	398	435	364	375
Long-term debt	**4,386**	5,232	**1,386**	1,485	1,515	1,566	1,724
Total interest expense	**8,417**	9,829	**2,639**	2,928	2,850	2,926	3,116
Net interest income	**30,317**	31,479	**10,219**	10,013	10,085	10,786	10,266
Noninterest income							
Card income	**4,334**	4,323	**1,500**	1,441	1,393	1,503	1,444
Service charges	**5,599**	5,520	**1,907**	1,866	1,826	1,870	1,884
Investment and brokerage services	**9,887**	9,165	**3,327**	3,291	3,269	3,117	2,995
Investment banking income	**4,524**	4,388	**1,351**	1,631	1,542	1,738	1,297
Equity investment income	**1,150**	2,427	**9**	357	784	474	1,184
Trading account profits	**6,198**	6,193	**1,899**	1,832	2,467	863	1,266
Mortgage banking income	**1,211**	3,026	**272**	527	412	848	585
Gains on sales of debt securities	**1,191**	881	**432**	382	377	390	356
Other income (loss)	**1,111**	52	**293**	407	411	(101)	253
Total noninterest income	**35,205**	35,975	**10,990**	11,734	12,481	10,702	11,264
Total revenue, net of interest expense	**65,522**	67,454	**21,209**	21,747	22,566	21,488	21,530
Provision for credit losses	**2,056**	3,220	**636**	411	1,009	336	296
Noninterest expense							
Personnel	**26,094**	26,732	**8,039**	8,306	9,749	7,987	8,310
Occupancy	**3,264**	3,359	**1,070**	1,079	1,115	1,116	1,096
Equipment	**1,594**	1,620	**514**	534	546	526	538
Marketing	**1,338**	1,377	**446**	450	442	457	511
Professional fees	**1,795**	2,045	**611**	626	558	839	702
Amortization of intangibles	**708**	820	**234**	235	239	266	270
Data processing	**2,348**	2,370	**754**	761	833	800	779
Telecommunications	**1,005**	1,217	**311**	324	370	376	397
Other general operating	**22,375**	12,367	**7,763**	6,226	8,386	4,940	3,786
Total noninterest expense	**60,521**	51,907	**19,742**	18,541	22,238	17,307	16,389
Income (loss) before income taxes	**2,945**	12,327	**831**	2,795	(681)	3,845	4,845
Income tax expense (benefit)	**762**	4,335	**663**	504	(405)	406	2,348
Net income (loss)	**$ 2,183**	$ 7,992	**$ 168**	$ 2,291	$ (276)	$ 3,439	$ 2,497
Preferred stock dividends	**732**	1,093	**238**	256	238	256	279
Net income (loss) applicable to common shareholders	**$ 1,451**	$ 6,899	**$ (70)**	$ 2,035	$ (514)	$ 3,183	$ 2,218
Per common share information							
Earnings (loss)	**$ 0.14**	$ 0.64	**$ (0.01)**	$ 0.19	$ (0.05)	$ 0.30	$ 0.21
Diluted earnings (loss) [(1)]	**0.14**	0.62	**(0.01)**	0.19	(0.05)	0.29	0.20
Dividends paid	**0.07**	0.03	**0.05**	0.01	0.01	0.01	0.01
Average common shares issued and outstanding	**10,531,688**	10,764,216	**10,515,790**	10,519,359	10,560,518	10,633,030	10,718,918
Average diluted common shares issued and outstanding [(1)]	**10,587,841**	11,523,649	**10,515,790**	11,265,123	10,560,518	11,404,438	11,482,226

[(1)] The diluted earnings (loss) per common share excludes the effect of any equity instruments that are antidilutive to earnings per share. There were no potential common shares that were dilutive in the third and first quarters of 2014 because of the net loss applicable to common shareholders.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Consolidated Statement of Comprehensive Income

(Dollars in millions)

	Nine Months Ended September 30						
	2014	2013	**Third Quarter 2014**	Second Quarter 2014	First Quarter 2014	Fourth Quarter 2013	Third Quarter 2013
Net income (loss)	**$ 2,183**	$ 7,992	**$ 168**	$ 2,291	$ (276)	$ 3,439	$ 2,497
Other comprehensive income (loss), net-of-tax:							
Net change in available-for-sale debt and marketable equity securities	**2,600**	(5,770)	**(994)**	2,305	1,289	(2,396)	(631)
Net change in derivatives	**411**	365	**196**	7	208	227	180
Employee benefit plan adjustments	**64**	1,513	**8**	7	49	536	1,380
Net change in foreign currency translation adjustments	**(133)**	(134)	**(14)**	7	(126)	(1)	(43)
Other comprehensive income (loss)	**2,942**	(4,026)	**(804)**	2,326	1,420	(1,634)	886
Comprehensive income (loss)	**$ 5,125**	$ 3,966	**$ (636)**	$ 4,617	$ 1,144	$ 1,805	$ 3,383

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Consolidated Balance Sheet

(Dollars in millions)

	September 30 2014	June 30 2014	September 30 2013
Assets			
Cash and due from banks	**$ 28,332**	$ 31,969	$ 37,935
Interest-bearing deposits with the Federal Reserve and non-U.S. central banks	**100,327**	120,930	83,298
Cash and cash equivalents	**128,659**	152,899	121,233
Time deposits placed and other short-term investments	**7,859**	8,646	14,449
Federal funds sold and securities borrowed or purchased under agreements to resell	**223,310**	229,449	212,007
Trading account assets	**188,489**	196,952	201,206
Derivative assets	**49,093**	47,892	53,161
Debt securities:			
Carried at fair value	**307,949**	292,861	266,349
Held-to-maturity, at cost	**60,175**	60,022	54,649
Total debt securities	**368,124**	352,883	320,998
Loans and leases	**891,315**	911,899	934,392
Allowance for loan and lease losses	**(15,106)**	(15,811)	(19,432)
Loans and leases, net of allowance	**876,209**	896,088	914,960
Premises and equipment, net	**9,987**	10,145	10,703
Mortgage servicing rights	**4,243**	4,368	5,068
Goodwill	**69,784**	69,810	69,891
Intangible assets	**4,849**	5,099	5,843
Loans held-for-sale	**7,909**	9,200	15,001
Customer and other receivables	**67,092**	65,475	60,065
Other assets	**118,006**	121,651	122,068
Total assets	**$ 2,123,613**	$ 2,170,557	$ 2,126,653
Assets of consolidated variable interest entities included in total assets above (isolated to settle the liabilities of the variable interest entities)			
Trading account assets	**$ 7,533**	$ 7,236	$ 8,743
Derivative assets	**8**	25	199
Loans and leases	**96,565**	102,799	109,996
Allowance for loan and lease losses	**(2,002)**	(2,326)	(2,962)
Loans and leases, net of allowance	**94,563**	100,473	107,034
Loans held-for-sale	**555**	601	1,875
All other assets	**2,738**	3,946	4,314
Total assets of consolidated variable interest entities	**$ 105,397**	$ 112,281	$ 122,165

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Consolidated Balance Sheet (continued)

(Dollars in millions)

	September 30 2014	June 30 2014	September 30 2013
Liabilities			
Deposits in U.S. offices:			
Noninterest-bearing	**$ 386,546**	$ 390,976	$ 374,275
Interest-bearing	**654,726**	662,823	657,477
Deposits in non-U.S. offices:			
Noninterest-bearing	**7,368**	7,224	7,403
Interest-bearing	**63,341**	73,306	70,963
Total deposits	**1,111,981**	1,134,329	1,110,118
Federal funds purchased and securities loaned or sold under agreements to repurchase	**217,925**	217,829	226,274
Trading account liabilities	**76,867**	88,342	82,713
Derivative liabilities	**44,238**	38,647	44,568
Short-term borrowings	**33,275**	45,873	40,769
Accrued expenses and other liabilities (includes **$529**, $503 and $480 of reserve for unfunded lending commitments)	**150,131**	151,055	134,598
Long-term debt	**250,115**	257,071	255,331
Total liabilities	**1,884,532**	1,933,146	1,894,371
Shareholders' equity			
Preferred stock, $0.01 par value; authorized – **100,000,000** shares; issued and outstanding – **3,591,790**, 3,467,790 and 3,407,790 shares	**17,913**	14,846	13,315
Common stock and additional paid-in capital, $0.01 par value; authorized – **12,800,000,000** shares; issued and outstanding – **10,515,893,904**, 10,515,824,628 and 10,683,282,112 shares	**153,472**	153,468	156,371
Retained earnings	**73,211**	73,808	69,419
Accumulated other comprehensive income (loss)	**(5,515)**	(4,711)	(6,823)
Total shareholders' equity	**239,081**	237,411	232,282
Total liabilities and shareholders' equity	**$ 2,123,613**	$ 2,170,557	$ 2,126,653

Liabilities of consolidated variable interest entities included in total liabilities above			
Short-term borrowings	**$ 985**	$ 927	$ 2,180
Long-term debt	**15,904**	16,333	24,481
All other liabilities	**137**	93	382
Total liabilities of consolidated variable interest entities	**$ 17,026**	$ 17,353	$ 27,043

Certain prior period amounts have been reclassified to conform to current period presentation.

Capital Management

(Dollars in millions)

	Basel 3 Transition			Basel 1	
	September 30 2014	June 30 2014	March 31 2014	December 31 2013	September 30 2013
Risk-based capital metrics(1, 2):					
Common equity tier 1 capital	**$ 152,852**	$ 153,582	$ 150,922	n/a	n/a
Tier 1 common capital	**n/a**	n/a	n/a	$ 141,522	$ 139,410
Tier 1 capital	**163,448**	160,760	152,936	157,742	155,593
Total capital	**201,168**	197,028	190,124	196,567	194,585
Risk-weighted assets	**1,271,605**	1,284,924	1,282,117	1,297,593	1,289,501
Common equity tier 1 capital ratio	**12.0%**	12.0%	11.8%	n/a	n/a
Tier 1 common capital ratio(3)	**n/a**	n/a	n/a	10.9%	10.8%
Tier 1 capital ratio	**12.9**	12.5	11.9	12.2	12.1
Total capital ratio	**15.8**	15.3	14.8	15.1	15.1
Tier 1 leverage ratio	**7.9**	7.7	7.4	7.7	7.6
Tangible equity ratio(4)	**8.12**	7.85	7.65	7.86	7.73
Tangible common equity ratio(4)	**7.24**	7.14	7.00	7.20	7.08

(1) Regulatory capital ratios are preliminary.

(2) On January 1, 2014, the Basel 3 rules became effective, subject to transition provisions primarily related to regulatory deductions and adjustments impacting common equity tier 1 capital and Tier 1 capital. We reported under Basel 1 (which included the Market Risk Final Rules) at December 31, 2013 and September 30, 2013.

(3) Tier 1 common capital ratio equals Tier 1 capital excluding preferred stock, trust preferred securities, hybrid securities and minority interest divided by risk-weighted assets.

(4) Tangible equity ratio equals period-end tangible shareholders' equity divided by period-end tangible assets. Tangible common equity ratio equals period-end tangible common shareholders' equity divided by period-end tangible assets. Tangible shareholders' equity and tangible assets are non-GAAP financial measures. We believe the use of these non-GAAP financial measures provides additional clarity in assessing the results of the Corporation. Other companies may define or calculate non-GAAP financial measures differently. (See Exhibit A: Non-GAAP Reconciliations - Reconciliation to GAAP Financial Measures on pages 47-50.)

n/a = not applicable

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Regulatory Capital Reconciliations [1, 2]

(Dollars in millions)

	December 31 2013
Regulatory capital – Basel 1 to Basel 3 (fully phased-in)	
Basel 1 Tier 1 capital	$ 157,742
Deduction of qualifying preferred stock and trust preferred securities	(16,220)
Basel 1 Tier 1 common capital	141,522
Deduction of defined benefit pension assets	(829)
Deferred tax assets and threshold deductions (deferred tax asset temporary differences, MSRs and significant investments)	(5,459)
Net unrealized losses in accumulated OCI on AFS debt and certain marketable equity securities, and employee benefit plans	(5,664)
Other deductions, net	(1,624)
Basel 3 common equity tier 1 capital (fully phased-in)	$ 127,946

	September 30 2014	June 30 2014	March 31 2014
Regulatory capital – Basel 3 transition to fully phased-in			
Common equity tier 1 capital (transition)	**$ 152,852**	$ 153,582	$ 150,922
Adjustments and deductions recognized in Tier 1 capital during transition	**(10,191)**	(10,547)	(11,302)
Other adjustments and deductions phased in during transition	**(7,115)**	(5,852)	(9,474)
Common equity tier 1 capital (fully phased-in)	**$ 135,546**	$ 137,183	$ 130,146

	September 30 2014	June 30 2014	March 31 2014	December 31 2013
Risk-weighted assets – As reported to Basel 3 (fully phased-in)				
As reported risk-weighted assets	**$ 1,271,605**	$ 1,284,924	$ 1,282,117	$ 1,297,593
Change in risk-weighted assets from reported to fully phased-in	**146,581**	151,901	165,332	162,731
Basel 3 Standardized approach risk-weighted assets (fully phased-in)	**1,418,186**	1,436,825	1,447,449	1,460,324
Change in risk-weighted assets for advanced models	**(8,369)**	(49,390)	(86,234)	(133,027)
Basel 3 Advanced approaches risk-weighted assets (fully phased-in)	**$ 1,409,817**	$ 1,387,435	$ 1,361,215	$ 1,327,297
Regulatory capital ratios				
Basel 1 Tier 1 common	**n/a**	n/a	n/a	10.9%
Basel 3 Standardized approach common equity tier 1 (transition)	**12.0%**	12.0%	11.8%	n/a
Basel 3 Standardized approach common equity tier 1 (fully phased-in)	**9.6**	9.5	9.0	8.8
Basel 3 Advanced approaches common equity tier 1 (fully phased-in)	**9.6**	9.9	9.6	9.6

(1) Regulatory capital ratios are preliminary.

(2) On January 1, 2014, the Basel 3 rules became effective, subject to transition provisions primarily related to regulatory deductions and adjustments impacting common equity tier 1 capital and Tier 1 capital. We reported under Basel 1 (which included the Market Risk Final Rules) at December 31, 2013.Basel 3 common equity tier 1 capital and risk-weighted assets on a fully phased-in basis are non-GAAP financial measures. For reconciliations to GAAP financial measures, see above. The company's fully phased-in Basel 3 estimates are based on its current understanding of the Standardized and Advanced approaches under the Basel 3 rules, assuming all relevant regulatory model approvals, except for the potential reduction to risk-weighted assets resulting from removal of the Comprehensive Risk Measure surcharge. The Basel 3 rules require approval by banking regulators of certain models used as part of risk-weighted asset calculations. If these models are not approved, the company's capital ratio would likely be adversely impacted, which in some cases could be significant.

n/a = not applicable

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Net Interest Income Excluding Trading-related Net Interest Income

(Dollars in millions)

	Nine Months Ended September 30 2014	Nine Months Ended September 30 2013	Third Quarter 2014	Second Quarter 2014	First Quarter 2014	Fourth Quarter 2013	Third Quarter 2013
Net interest income (FTE basis)							
As reported	**$ 30,956**	$ 32,125	**$ 10,444**	$ 10,226	$ 10,286	$ 10,999	$ 10,479
Impact of trading-related net interest income	**(2,658)**	(2,806)	**(900)**	(858)	(900)	(1,046)	(883)
Net interest income excluding trading-related net interest income [1]	**$ 28,298**	$ 29,319	**$ 9,544**	$ 9,368	$ 9,386	$ 9,953	$ 9,596
Average earning assets [2]							
As reported	**$ 1,819,247**	$ 1,826,575	**$ 1,813,482**	$ 1,840,850	$ 1,803,298	$ 1,798,697	$ 1,789,045
Impact of trading-related earning assets	**(449,248)**	(476,853)	**(441,661)**	(463,395)	(442,700)	(445,693)	(446,181)
Average earning assets excluding trading-related earning assets [1]	**$ 1,369,999**	$ 1,349,722	**$ 1,371,821**	$ 1,377,455	$ 1,360,598	$ 1,353,004	$ 1,342,864
Net interest yield contribution (FTE basis) [2, 3]							
As reported	**2.27%**	2.35%	**2.29%**	2.22%	2.29%	2.44%	2.33%
Impact of trading-related activities	**0.48**	0.55	**0.47**	0.50	0.48	0.49	0.51
Net interest yield on earning assets excluding trading-related activities [1]	**2.75%**	2.90%	**2.76%**	2.72%	2.77%	2.93%	2.84%

(1) Represents a non-GAAP financial measure.

(2) Beginning in 2014, interest-bearing deposits placed with the Federal Reserve and certain non-U.S. central banks are included in earning assets. In prior periods, these balances were included with cash and due from banks in the cash and cash equivalents line, consistent with the Consolidated Balance Sheet presentation. Prior periods have been reclassified to conform to current period presentation.

(3) Calculated on an annualized basis.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Quarterly Average Balances and Interest Rates – Fully Taxable-equivalent Basis

(Dollars in millions)

	Third Quarter 2014			Second Quarter 2014			Third Quarter 2013		
	Average Balance	**Interest Income/ Expense**	**Yield/ Rate**	Average Balance	Interest Income/ Expense	Yield/ Rate	Average Balance	Interest Income/ Expense	Yield/ Rate
Earning assets									
Interest-bearing deposits with the Federal Reserve and non-U.S. central banks [1]	**$ 110,876**	**$ 77**	**0.28 %**	$ 123,582	$ 85	0.28 %	$ 78,360	$ 50	0.26 %
Time deposits placed and other short-term investments	**10,457**	**41**	**1.54**	10,509	39	1.51	17,256	47	1.07
Federal funds sold and securities borrowed or purchased under agreements to resell	**223,978**	**239**	**0.42**	235,393	297	0.51	223,434	291	0.52
Trading account assets	**143,282**	**1,148**	**3.18**	147,798	1,214	3.29	144,502	1,093	3.01
Debt securities [2]	**359,653**	**2,236**	**2.48**	345,889	2,134	2.46	327,493	2,211	2.70
Loans and leases [3]:									
Residential mortgage	**235,271**	**2,083**	**3.54**	243,405	2,195	3.61	256,297	2,359	3.68
Home equity	**88,590**	**836**	**3.76**	90,729	842	3.72	98,172	930	3.77
U.S. credit card	**88,866**	**2,093**	**9.34**	88,058	2,042	9.30	90,005	2,226	9.81
Non-U.S. credit card	**11,784**	**304**	**10.25**	11,759	308	10.51	10,633	317	11.81
Direct/Indirect consumer	**82,669**	**523**	**2.51**	82,102	524	2.56	83,773	587	2.78
Other consumer	**2,111**	**19**	**3.44**	2,012	17	3.60	1,876	19	3.88
Total consumer	**509,291**	**5,858**	**4.58**	518,065	5,928	4.58	540,756	6,438	4.74
U.S. commercial	**230,891**	**1,659**	**2.85**	230,486	1,673	2.91	221,541	1,704	3.05
Commercial real estate	**46,071**	**344**	**2.96**	48,315	357	2.97	43,164	352	3.24
Commercial lease financing	**24,325**	**211**	**3.48**	24,409	193	3.16	23,862	203	3.41
Non-U.S. commercial	**88,663**	**560**	**2.51**	91,305	569	2.50	94,655	529	2.22
Total commercial	**389,950**	**2,774**	**2.83**	394,515	2,792	2.84	383,222	2,788	2.89
Total loans and leases	**899,241**	**8,632**	**3.82**	912,580	8,720	3.83	923,978	9,226	3.97
Other earning assets	**65,995**	**710**	**4.27**	65,099	665	4.09	74,022	677	3.62
Total earning assets [4]	**1,813,482**	**13,083**	**2.87**	1,840,850	13,154	2.86	1,789,045	13,595	3.02
Cash and due from banks [1]	**25,120**			27,377			34,704		
Other assets, less allowance for loan and lease losses	**297,507**			301,328			299,681		
Total assets	**$ 2,136,109**			$ 2,169,555			$ 2,123,430		

(1) Beginning in 2014, interest-bearing deposits placed with the Federal Reserve and certain non-U.S. central banks are included in earning assets. In prior periods, these balances were included with cash and due from banks in the cash and cash equivalents line, consistent with the Consolidated Balance Sheet presentation. Prior periods have been reclassified to conform to current period presentation.

(2) Beginning in 2014, yields on debt securities carried at fair value are calculated on the cost basis. Prior to 2014, yields on debt securities carried at fair value were calculated based on fair value rather than the cost basis. The use of fair value did not have a material impact on net interest yield.

(3) Nonperforming loans are included in the respective average loan balances. Income on these nonperforming loans is generally recognized on a cost recovery basis. Purchased credit-impaired loans were recorded at fair value upon acquisition and accrete interest income over the remaining life of the loan.

(4) The impact of interest rate risk management derivatives on interest income is presented below. Interest income includes the impact of interest rate risk management contracts, which increased (decreased) interest income on:

	Third Quarter 2014	Second Quarter 2014	Third Quarter 2013
Federal funds sold and securities borrowed or purchased under agreements to resell	**$ 10**	$ 14	$ 15
Debt securities	**(27)**	(13)	(2)
U.S. commercial	**(13)**	(14)	(14)
Net hedge expenses on assets	**$ (30)**	$ (13)	$ (1)

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Quarterly Average Balances and Interest Rates – Fully Taxable-equivalent Basis (continued)

(Dollars in millions)

	Third Quarter 2014			Second Quarter 2014			Third Quarter 2013		
	Average Balance	**Interest Income/ Expense**	**Yield/ Rate**	Average Balance	Interest Income/ Expense	Yield/ Rate	Average Balance	Interest Income/ Expense	Yield/ Rate
Interest-bearing liabilities									
U.S. interest-bearing deposits:									
Savings	**$ 46,803**	**$ 1**	**0.01 %**	$ 47,450	$ —	—%	$ 43,968	$ 5	0.05%
NOW and money market deposit accounts	**517,043**	**78**	**0.06**	519,399	79	0.06	508,136	100	0.08
Consumer CDs and IRAs	**65,579**	**58**	**0.35**	68,706	70	0.41	78,161	113	0.57
Negotiable CDs, public funds and other deposits	**31,806**	**28**	**0.34**	33,412	29	0.35	27,108	28	0.41
Total U.S. interest-bearing deposits	**661,231**	**165**	**0.10**	668,967	178	0.11	657,373	246	0.15
Non-U.S. interest-bearing deposits:									
Banks located in non-U.S. countries	**8,022**	**22**	**1.10**	10,538	19	0.72	12,799	17	0.54
Governments and official institutions	**1,706**	**1**	**0.15**	1,754	—	0.14	1,551	1	0.19
Time, savings and other	**61,331**	**82**	**0.54**	64,091	85	0.53	54,926	70	0.51
Total non-U.S. interest-bearing deposits	**71,059**	**105**	**0.59**	76,383	104	0.55	69,276	88	0.50
Total interest-bearing deposits	**732,290**	**270**	**0.15**	745,350	282	0.15	726,649	334	0.18
Federal funds purchased, securities loaned or sold under agreements to repurchase and short-term borrowings	**255,111**	**591**	**0.92**	271,247	763	1.13	279,425	683	0.97
Trading account liabilities	**84,988**	**392**	**1.83**	95,153	398	1.68	84,648	375	1.76
Long-term debt	**251,772**	**1,386**	**2.19**	259,825	1,485	2.29	258,717	1,724	2.65
Total interest-bearing liabilities (1)	**1,324,161**	**2,639**	**0.79**	1,371,575	2,928	0.86	1,349,439	3,116	0.92
Noninterest-bearing sources:									
Noninterest-bearing deposits	**395,198**			383,213			363,962		
Other liabilities	**178,712**			178,970			179,637		
Shareholders' equity	**238,038**			235,797			230,392		
Total liabilities and shareholders' equity	**$ 2,136,109**			$ 2,169,555			$ 2,123,430		
Net interest spread			**2.08 %**			2.00%			2.10%
Impact of noninterest-bearing sources			**0.21**			0.22			0.23
Net interest income/yield on earning assets		**$ 10,444**	**2.29 %**		$ 10,226	2.22%		$ 10,479	2.33%

(1) The impact of interest rate risk management derivatives on interest expense is presented below. Interest expense includes the impact of interest rate risk management contracts, which increased (decreased) interest expense on:

	Third Quarter 2014	Second Quarter 2014	Third Quarter 2013
NOW and money market deposit accounts	**$ —**	$ (1)	$ —
Consumer CDs and IRAs	**6**	12	23
Negotiable CDs, public funds and other deposits	**3**	4	3
Banks located in non-U.S. countries	**9**	6	2
Federal funds purchased, securities loaned or sold under agreements to repurchase and short-term borrowings	**260**	263	260
Long-term debt	**(880)**	(905)	(844)
Net hedge income on liabilities	**$ (602)**	$ (621)	$ (556)

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Year-to-Date Average Balances and Interest Rates – Fully Taxable-equivalent Basis

(Dollars in millions)

	Nine Months Ended September 30					
	2014			2013		
	Average Balance	**Interest Income/ Expense**	**Yield/ Rate**	Average Balance	Interest Income/ Expense	Yield/ Rate
Earning assets						
Interest-bearing deposits with the Federal Reserve and non-U.S. central banks (1)	**$ 115,670**	**$ 234**	**0.27%**	$ 66,636	$ 123	0.25%
Time deposits placed and other short-term investments	**11,603**	**129**	**1.49**	16,162	139	1.15
Federal funds sold and securities borrowed or purchased under agreements to resell	**224,001**	**801**	**0.48**	231,379	925	0.53
Trading account assets	**146,205**	**3,575**	**3.27**	173,312	3,697	2.85
Debt securities (2)	**345,194**	**6,375**	**2.45**	342,278	7,324	2.85
Loans and leases (3):						
Residential mortgage	**242,034**	**6,516**	**3.59**	257,393	6,944	3.60
Home equity	**90,676**	**2,531**	**3.73**	101,911	2,880	3.78
U.S. credit card	**88,820**	**6,227**	**9.37**	90,473	6,667	9.85
Non-U.S. credit card	**11,700**	**920**	**10.51**	10,757	961	11.95
Direct/Indirect consumer	**82,170**	**1,577**	**2.57**	82,879	1,805	2.91
Other consumer	**2,029**	**54**	**3.56**	1,766	56	4.13
Total consumer	**517,429**	**17,825**	**4.60**	545,179	19,313	4.73
U.S. commercial	**229,822**	**4,983**	**2.90**	216,609	5,108	3.15
Commercial real estate	**47,703**	**1,069**	**3.00**	41,000	1,018	3.32
Commercial lease financing	**24,485**	**638**	**3.48**	23,659	645	3.63
Non-U.S. commercial	**90,921**	**1,672**	**2.46**	88,441	1,539	2.33
Total commercial	**392,931**	**8,362**	**2.84**	369,709	8,310	3.00
Total loans and leases	**910,360**	**26,187**	**3.84**	914,888	27,623	4.03
Other earning assets	**66,214**	**2,072**	**4.18**	81,920	2,123	3.46
Total earning assets (4)	**1,819,247**	**39,373**	**2.89**	1,826,575	41,954	3.07
Cash and due from banks (1)	**26,907**			36,904		
Other assets, less allowance for loan and lease losses	**302,144**			309,685		
Total assets	**$ 2,148,298**			$ 2,173,164		

(1) Beginning in 2014, interest-bearing deposits placed with the Federal Reserve and certain non-U.S. central banks are included in earning assets. In prior periods, these balances were included with cash and due from banks in the cash and cash equivalents line, consistent with the Consolidated Balance Sheet presentation. Prior periods have been reclassified to conform to current period presentation.
(2) Beginning in 2014, yields on debt securities carried at fair value are calculated on the cost basis. Prior to 2014, yields on debt securities carried at fair value were calculated based on fair value rather than the cost basis. The use of fair value did not have a material impact on net interest yield.
(3) Nonperforming loans are included in the respective average loan balances. Income on these nonperforming loans is generally recognized on a cost recovery basis. Purchased credit-impaired loans were recorded at fair value upon acquisition and accrete interest income over the remaining life of the loan.
(4) The impact of interest rate risk management derivatives on interest income is presented below. Interest income includes the impact of interest rate risk management contracts, which increased (decreased) interest income on:

	2014	2013
Federal funds sold and securities borrowed or purchased under agreements to resell	**$ 37**	$ 39
Debt securities	**(42)**	(172)
U.S. commercial	**(43)**	(70)
Non-U.S. commercial	**—**	(2)
Net hedge expenses on assets	**$ (48)**	$ (205)

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Year-to-Date Average Balances and Interest Rates – Fully Taxable-equivalent Basis (continued)

(Dollars in millions)

	Nine Months Ended September 30					
	2014			2013		
	Average Balance	Interest Income/ Expense	Yield/ Rate	Average Balance	Interest Income/ Expense	Yield/ Rate
Interest-bearing liabilities						
U.S. interest-bearing deposits:						
Savings	$ 46,489	$ 2	0.01%	$ 43,937	$ 17	0.05%
NOW and money market deposit accounts	519,870	240	0.06	503,339	324	0.09
Consumer CDs and IRAs	68,455	212	0.41	81,694	375	0.61
Negotiable CDs, public funds and other deposits	31,688	84	0.35	25,707	87	0.45
Total U.S. interest-bearing deposits	666,502	538	0.11	654,677	803	0.16
Non-U.S. interest-bearing deposits:						
Banks located in non-U.S. countries	9,866	62	0.84	11,936	58	0.65
Governments and official institutions	1,772	2	0.14	1,534	2	0.18
Time, savings and other	61,979	241	0.52	54,651	219	0.54
Total non-U.S. interest-bearing deposits	73,617	305	0.55	68,121	279	0.55
Total interest-bearing deposits	740,119	843	0.15	722,798	1,082	0.20
Federal funds purchased, securities loaned or sold under agreements to repurchase and other short-term borrowings	259,786	1,963	1.01	311,486	2,241	0.96
Trading account liabilities	90,176	1,225	1.82	90,321	1,274	1.89
Long-term debt	255,084	4,386	2.30	267,582	5,232	2.61
Total interest-bearing liabilities (1)	1,345,165	8,417	0.84	1,392,187	9,829	0.94
Noninterest-bearing sources:						
Noninterest-bearing deposits	384,658			359,207		
Other liabilities	181,674			187,644		
Shareholders' equity	236,801			234,126		
Total liabilities and shareholders' equity	$ 2,148,298			$ 2,173,164		
Net interest spread			2.05%			2.13%
Impact of noninterest-bearing sources			0.22			0.22
Net interest income/yield on earning assets		$ 30,956	2.27%		$ 32,125	2.35%

(1) The impact of interest rate risk management derivatives on interest expense is presented below. Interest expense includes the impact of interest rate risk management contracts, which increased(decreased) interest expense on:

	2014	2013
NOW and money market deposit accounts	$ (1)	$ (1)
Consumer CDs and IRAs	38	57
Negotiable CDs, public funds and other deposits	10	10
Banks located in non-U.S. countries	18	8
Federal funds purchased, securities loaned or sold under agreements to repurchase and other short-term borrowings	780	779
Long-term debt	(2,660)	(2,687)
Net hedge income on liabilities	$ (1,815)	$ (1,834)

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Debt Securities and Available-for-Sale Marketable Equity Securities

(Dollars in millions)

	September 30, 2014			
	Amortized Cost	Gross Unrealized Gains	Gross Unrealized Losses	Fair Value
Available-for-sale debt securities				
U.S. Treasury and agency securities	$ 57,491	$ 107	$ (125)	$ 57,473
Mortgage-backed securities:				
Agency	160,469	855	(2,163)	159,161
Agency-collateralized mortgage obligations	14,262	86	(96)	14,252
Non-agency residential	4,509	286	(81)	4,714
Commercial	2,701	29	(4)	2,726
Non-U.S. securities	6,621	39	(10)	6,650
Corporate/Agency bonds	685	11	(2)	694
Other taxable securities, substantially all asset-backed securities	12,047	46	(19)	12,074
Total taxable securities	258,785	1,459	(2,500)	257,744
Tax-exempt securities	9,106	11	(21)	9,096
Total available-for-sale debt securities	267,891	1,470	(2,521)	266,840
Other debt securities carried at fair value	41,602	138	(631)	41,109
Total debt securities carried at fair value	309,493	1,608	(3,152)	307,949
Held-to-maturity debt securities, substantially all U.S. agency mortgage-backed securities	60,175	126	(1,311)	58,990
Total debt securities	$ 369,668	$ 1,734	$ (4,463)	$ 366,939
Available-for-sale marketable equity securities[(1)]	$ 318	$ —	$ (8)	$ 310

	June 30, 2014			
Available-for-sale debt securities				
U.S. Treasury and agency securities	$ 38,417	$ 301	$ (15)	$ 38,703
Mortgage-backed securities:				
Agency	161,636	1,571	(1,664)	161,543
Agency-collateralized mortgage obligations	12,370	132	(61)	12,441
Non-agency residential	4,818	272	(84)	5,006
Commercial	2,240	39	(1)	2,278
Non-U.S. securities	7,034	40	(5)	7,069
Corporate/Agency bonds	813	18	(3)	828
Other taxable securities, substantially all asset-backed securities	13,587	38	(10)	13,615
Total taxable securities	240,915	2,411	(1,843)	241,483
Tax-exempt securities	8,802	5	(18)	8,789
Total available-for-sale debt securities	249,717	2,416	(1,861)	250,272
Other debt securities carried at fair value	43,032	151	(594)	42,589
Total debt securities carried at fair value	292,749	2,567	(2,455)	292,861
Held-to-maturity debt securities, substantially all U.S. agency mortgage-backed securities	60,022	247	(1,088)	59,181
Total debt securities	$ 352,771	$ 2,814	$ (3,543)	$ 352,042
Available-for-sale marketable equity securities[(1)]	$ 276	$ —	$ (36)	$ 240

(1) Classified in other assets on the Consolidated Balance Sheet.

Other Debt Securities Carried at Fair Value

(Dollars in millions)	September 30 2014	June 30 2014
U.S. Treasury and agency securities	$ 3,180	$ 4,242
Mortgage-backed securities:		
Agency	15,711	16,448
Non-agency residential	3,717	3,401
Commercial	787	793
Non-U.S. securities [(1)]	17,405	17,395
Other taxable securities, substantially all asset-backed securities	309	310
Total	$ 41,109	$ 42,589

(1) These securities are primarily used to satisfy certain international regulatory liquidity requirements.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Quarterly Results by Business Segment

(Dollars in millions)

	Third Quarter 2014						
	Total Corporation	**Consumer & Business Banking**	**Consumer Real Estate Services**	**GWIM**	**Global Banking**	**Global Markets**	**All Other**
Net interest income (FTE basis)	**$ 10,444**	**$ 4,952**	**$ 719**	**$ 1,460**	**$ 2,249**	**$ 988**	**$ 76**
Noninterest income	**10,990**	**2,559**	**374**	**3,206**	**1,844**	**3,148**	**(141)**
Total revenue, net of interest expense (FTE basis)	**21,434**	**7,511**	**1,093**	**4,666**	**4,093**	**4,136**	**(65)**
Provision for credit losses	**636**	**617**	**286**	**(15)**	**(32)**	**45**	**(265)**
Noninterest expense	**19,742**	**3,979**	**7,275**	**3,403**	**1,904**	**2,936**	**245**
Income (loss) before income taxes	**1,056**	**2,915**	**(6,468)**	**1,278**	**2,221**	**1,155**	**(45)**
Income tax expense (benefit) (FTE basis)	**888**	**1,059**	**(1,284)**	**465**	**807**	**386**	**(545)**
Net income (loss)	**$ 168**	**$ 1,856**	**$ (5,184)**	**$ 813**	**$ 1,414**	**$ 769**	**$ 500**
Average							
Total loans and leases	**$ 899,241**	**$ 160,879**	**$ 87,971**	**$ 121,002**	**$ 267,047**	**$ 62,939**	**$ 199,403**
Total assets (1)	**2,136,109**	**611,075**	**104,451**	**267,840**	**395,185**	**599,893**	**157,665**
Total deposits	**1,127,488**	**545,116**	**n/m**	**239,352**	**265,721**	**n/m**	**29,268**
Period end							
Total loans and leases	**$ 891,315**	**$ 161,345**	**$ 87,962**	**$ 122,395**	**$ 268,612**	**$ 62,645**	**$ 188,356**
Total assets (1)	**2,123,613**	**612,684**	**103,309**	**267,753**	**386,919**	**598,668**	**154,280**
Total deposits	**1,111,981**	**546,791**	**n/m**	**238,710**	**255,177**	**n/m**	**25,109**

	Second Quarter 2014						
	Total Corporation	Consumer & Business Banking	Consumer Real Estate Services	GWIM	Global Banking	Global Markets	All Other
Net interest income (FTE basis)	$ 10,226	$ 4,930	$ 697	$ 1,485	$ 2,240	$ 952	$ (78)
Noninterest income	11,734	2,441	693	3,104	1,939	3,631	(74)
Total revenue, net of interest expense (FTE basis)	21,960	7,371	1,390	4,589	4,179	4,583	(152)
Provision for credit losses	411	534	(20)	(8)	132	19	(246)
Noninterest expense	18,541	3,984	5,895	3,445	1,900	2,863	454
Income (loss) before income taxes	3,008	2,853	(4,485)	1,152	2,147	1,701	(360)
Income tax expense (benefit) (FTE basis)	717	1,056	(1,687)	426	795	601	(474)
Net income (loss)	$ 2,291	$ 1,797	$ (2,798)	$ 726	$ 1,352	$ 1,100	$ 114
Average							
Total loans and leases	$ 912,580	$ 160,240	$ 88,257	$ 118,512	$ 271,417	$ 63,579	$ 210,575
Total assets (1)	2,169,555	607,839	109,585	268,294	390,998	617,103	175,736
Total deposits	1,128,563	543,567	n/m	240,042	258,937	n/m	35,851
Period end							
Total loans and leases	$ 911,899	$ 161,142	$ 88,156	$ 120,187	$ 270,683	$ 66,260	$ 205,471
Total assets (1)	2,170,557	612,178	107,634	265,582	407,369	610,390	167,404
Total deposits	1,134,329	545,530	n/m	237,046	270,268	n/m	32,000

	Third Quarter 2013						
	Total Corporation	Consumer & Business Banking	Consumer Real Estate Services	GWIM	Global Banking	Global Markets	All Other
Net interest income (FTE basis)	$ 10,479	$ 5,056	$ 733	$ 1,478	$ 2,201	$ 969	$ 42
Noninterest income	11,264	2,468	844	2,912	1,807	2,250	983
Total revenue, net of interest expense (FTE basis)	21,743	7,524	1,577	4,390	4,008	3,219	1,025
Provision for credit losses	296	761	(308)	23	322	47	(549)
Noninterest expense	16,389	3,967	3,403	3,247	1,923	2,881	968
Income (loss) before income taxes	5,058	2,796	(1,518)	1,120	1,763	291	606
Income tax expense (benefit) (FTE basis)	2,561	1,009	(528)	400	626	1,166	(112)
Net income (loss)	$ 2,497	$ 1,787	$ (990)	$ 720	$ 1,137	$ (875)	$ 718
Average							
Total loans and leases	$ 923,978	$ 165,719	$ 88,406	$ 112,752	$ 260,085	$ 64,491	$ 232,525
Total assets (1)	2,123,430	583,885	118,222	268,611	346,412	602,565	203,735
Total deposits	1,090,611	522,009	n/m	239,663	239,189	n/m	35,419
Period end							
Total loans and leases	$ 934,392	$ 167,257	$ 87,586	$ 114,175	$ 267,165	$ 68,662	$ 229,547
Total assets (1)	2,126,653	588,676	115,407	270,484	372,490	601,038	178,558

Total deposits	1,110,118	526,836	n/m	241,553	262,502	n/m	30,909

(1) Total assets include asset allocations to match liabilities (i.e., deposits).

n/m = not meaningful

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Year-to-Date Results by Business Segment

(Dollars in millions)

	Nine Months Ended September 30, 2014						
	Total Corporation	**Consumer & Business Banking**	**Consumer Real Estate Services**	**GWIM**	**Global Banking**	**Global Markets**	**All Other**
Net interest income (FTE basis)	**$ 30,956**	**$ 14,833**	**$ 2,117**	**$ 4,430**	**$ 6,791**	**$ 2,937**	**$ (152)**
Noninterest income	**35,205**	**7,487**	**1,558**	**9,372**	**5,750**	**10,794**	**244**
Total revenue, net of interest expense (FTE basis)	**66,161**	**22,320**	**3,675**	**13,802**	**12,541**	**13,731**	**92**
Provision for credit losses	**2,056**	**1,963**	**291**	**—**	**365**	**83**	**(646)**
Noninterest expense	**60,521**	**11,912**	**21,290**	**10,207**	**5,832**	**8,875**	**2,405**
Income (loss) before income taxes	**3,584**	**8,445**	**(17,906)**	**3,595**	**6,344**	**4,773**	**(1,667)**
Income tax expense (benefit) (FTE basis)	**1,401**	**3,118**	**(4,903)**	**1,327**	**2,342**	**1,595**	**(2,078)**
Net income (loss)	**$ 2,183**	**$ 5,327**	**$ (13,003)**	**$ 2,268**	**$ 4,002**	**$ 3,178**	**$ 411**
Average							
Total loans and leases	**$ 910,360**	**$ 161,055**	**$ 88,378**	**$ 118,505**	**$ 269,963**	**$ 63,402**	**$ 209,057**
Total assets (1)	**2,148,298**	**604,850**	**108,177**	**269,719**	**393,094**	**606,140**	**166,318**
Total deposits	**1,124,777**	**541,119**	**n/m**	**240,716**	**260,398**	**n/m**	**33,147**
Period end							
Total loans and leases	**$ 891,315**	**$ 161,345**	**$ 87,962**	**$ 122,395**	**$ 268,612**	**$ 62,645**	**$ 188,356**
Total assets (1)	**2,123,613**	**612,684**	**103,309**	**267,753**	**386,919**	**598,668**	**154,280**
Total deposits	**1,111,981**	**546,791**	**n/m**	**238,710**	**255,177**	**n/m**	**25,109**

	Nine Months Ended September 30, 2013						
	Total Corporation	Consumer & Business Banking	Consumer Real Estate Services	GWIM	Global Banking	Global Markets	All Other
Net interest income (FTE basis)	$ 32,125	$ 15,104	$ 2,174	$ 4,579	$ 6,613	$ 3,086	$ 569
Noninterest income	35,975	7,265	3,829	8,731	5,563	9,106	1,481
Total revenue, net of interest expense (FTE basis)	68,100	22,369	6,003	13,310	12,176	12,192	2,050
Provision for credit losses	3,220	2,680	318	30	634	36	(478)
Noninterest expense	51,907	12,287	12,161	9,770	5,608	8,724	3,357
Income (loss) before income taxes	12,973	7,402	(6,476)	3,510	5,934	3,432	(829)
Income tax expense (benefit) (FTE basis)	4,981	2,764	(2,418)	1,311	2,216	2,233	(1,125)
Net income (loss)	$ 7,992	$ 4,638	$ (4,058)	$ 2,199	$ 3,718	$ 1,199	$ 296
Average							
Total loans and leases	$ 914,888	$ 165,052	$ 90,478	$ 109,499	$ 253,335	$ 57,886	$ 238,638
Total assets (1)	2,173,164	577,618	122,906	271,498	330,251	642,674	228,217
Total deposits	1,082,005	515,655	n/m	242,757	229,206	n/m	35,063
Period end							
Total loans and leases	$ 934,392	$ 167,257	$ 87,586	$ 114,175	$ 267,165	$ 68,662	$ 229,547
Total assets (1)	2,126,653	588,676	115,407	270,484	372,490	601,038	178,558
Total deposits	1,110,118	526,836	n/m	241,553	262,502	n/m	30,909

(1) Total assets include asset allocations to match liabilities (i.e., deposits).

n/m = not meaningful

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Consumer & Business Banking Segment Results

(Dollars in millions)

	Nine Months Ended September 30		Third Quarter	Second Quarter	First Quarter	Fourth Quarter	Third Quarter
	2014	2013	**2014**	2014	2014	2013	2013
Net interest income (FTE basis)	**$ 14,833**	$ 15,104	**$ 4,952**	$ 4,930	$ 4,951	$ 4,948	$ 5,056
Noninterest income:							
Card income	**3,563**	3,568	**1,234**	1,167	1,162	1,236	1,175
Service charges	**3,273**	3,111	**1,137**	1,091	1,045	1,097	1,063
All other income	**651**	586	**188**	183	280	215	230
Total noninterest income	**7,487**	7,265	**2,559**	2,441	2,487	2,548	2,468
Total revenue, net of interest expense (FTE basis)	**22,320**	22,369	**7,511**	7,371	7,438	7,496	7,524
Provision for credit losses	**1,963**	2,680	**617**	534	812	427	761
Noninterest expense	**11,912**	12,287	**3,979**	3,984	3,949	4,011	3,967
Income before income taxes	**8,445**	7,402	**2,915**	2,853	2,677	3,058	2,796
Income tax expense (FTE basis)	**3,118**	2,764	**1,059**	1,056	1,003	1,072	1,009
Net income	**$ 5,327**	$ 4,638	**$ 1,856**	$ 1,797	$ 1,674	$ 1,986	$ 1,787
Net interest yield (FTE basis)	**3.52%**	3.77%	**3.45%**	3.50%	3.63%	3.58%	3.70%
Return on average allocated capital[1]	**24.16**	20.70	**24.97**	24.45	23.04	26.29	23.67
Efficiency ratio (FTE basis)	**53.37**	54.93	**52.98**	54.04	53.10	53.50	52.72
Balance Sheet							
Average							
Total loans and leases	**$ 161,055**	$ 165,052	**$ 160,879**	$ 160,240	$ 162,061	$ 163,157	$ 165,719
Total earning assets [2]	**562,807**	536,290	**569,084**	565,723	553,444	548,244	542,614
Total assets [2]	**604,850**	577,618	**611,075**	607,839	595,465	590,105	583,885
Total deposits	**541,119**	515,655	**545,116**	543,567	534,559	528,792	522,009
Allocated capital [1]	**29,500**	30,000	**29,500**	29,500	29,500	30,000	30,000
Period end							
Total loans and leases	**$ 161,345**	$ 167,257	**$ 161,345**	$ 161,142	$ 160,127	$ 165,094	$ 167,257
Total earning assets [2]	**570,678**	547,269	**570,678**	570,171	571,024	550,757	547,269
Total assets [2]	**612,684**	588,676	**612,684**	612,178	613,153	593,074	588,676
Total deposits	**546,791**	526,836	**546,791**	545,530	552,213	531,669	526,836

(1) Return on average allocated capital is calculated as net income, adjusted for cost of funds and earnings credits and certain expenses related to intangibles, divided by average allocated capital. Allocated capital and the related return are non-GAAP financial measures. The Corporation believes the use of these non-GAAP financial measures provides additional clarity in assessing the results of the segments. Other companies may define or calculate these measures differently. (See Exhibit A: Non-GAAP Reconciliations - Reconciliations to GAAP Financial Measures on pages 47-50.)

(2) Total earning assets and total assets include asset allocations to match liabilities (i.e., deposits) and allocated shareholders' equity.

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Consumer & Business Banking Year-to-Date Results

(Dollars in millions)

	Nine Months Ended September 30, 2014		
	Total Consumer & Business Banking	**Deposits**	**Consumer Lending**
Net interest income (FTE basis)	**$ 14,833**	**$ 7,737**	**$ 7,096**
Noninterest income:			
Card income	**3,563**	**51**	**3,512**
Service charges	**3,273**	**3,272**	**1**
All other income	**651**	**388**	**263**
Total noninterest income	**7,487**	**3,711**	**3,776**
Total revenue, net of interest expense (FTE basis)	**22,320**	**11,448**	**10,872**
Provision for credit losses	**1,963**	**194**	**1,769**
Noninterest expense	**11,912**	**7,835**	**4,077**
Income before income taxes	**8,445**	**3,419**	**5,026**
Income tax expense (FTE basis)	**3,118**	**1,262**	**1,856**
Net income	**$ 5,327**	**$ 2,157**	**$ 3,170**
Net interest yield (FTE basis)	**3.52%**	**1.89%**	**6.82%**
Return on average allocated capital (1)	**24.16**	**17.48**	**32.64**
Efficiency ratio (FTE basis)	**53.37**	**68.44**	**37.50**
Balance Sheet			
Average			
Total loans and leases	**$ 161,055**	**$ 22,443**	**$ 138,612**
Total earning assets (2)	**562,807**	**545,988**	**139,149**
Total assets (2)	**604,850**	**578,653**	**148,527**
Total deposits	**541,119**	**540,337**	**n/m**
Allocated capital (1)	**29,500**	**16,500**	**13,000**
Period end			
Total loans and leases	**$ 161,345**	**$ 22,394**	**$ 138,951**
Total earning assets (2)	**570,678**	**551,501**	**139,038**
Total assets (2)	**612,684**	**583,827**	**148,718**
Total deposits	**546,791**	**545,696**	**n/m**

	Nine Months Ended September 30, 2013		
	Total Consumer & Business Banking	Deposits	Consumer Lending
Net interest income (FTE basis)	$ 15,104	$ 7,317	$ 7,787
Noninterest income:			
Card income	3,568	45	3,523
Service charges	3,111	3,110	1
All other income	586	344	242
Total noninterest income	7,265	3,499	3,766
Total revenue, net of interest expense (FTE basis)	22,369	10,816	11,553
Provision for credit losses	2,680	194	2,486
Noninterest expense	12,287	8,333	3,954
Income before income taxes	7,402	2,289	5,113
Income tax expense (FTE basis)	2,764	855	1,909
Net income	$ 4,638	$ 1,434	$ 3,204
Net interest yield (FTE basis)	3.77%	1.88%	7.28%
Return on average allocated capital (1)	20.70	12.46	29.39
Efficiency ratio (FTE basis)	54.93	77.04	34.22
Balance Sheet			
Average			
Total loans and leases	$ 165,052	$ 22,477	$ 142,575
Total earning assets (2)	536,290	519,824	143,014
Total assets (2)	577,618	552,533	151,633
Total deposits	515,655	515,190	n/m
Allocated capital (1)	30,000	15,400	14,600

Period end			
Total loans and leases	$ 167,257	$ 22,372	$ 144,885
Total earning assets (2)	547,269	530,811	145,323
Total assets (2)	588,676	563,229	154,312
Total deposits	526,836	526,291	n/m

For footnotes see page 21.

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Consumer & Business Banking Quarterly Results

(Dollars in millions)

	Third Quarter 2014		
	Total Consumer & Business Banking	**Deposits**	**Consumer Lending**
Net interest income (FTE basis)	**$ 4,952**	**$ 2,592**	**$ 2,360**
Noninterest income:			
Card income	**1,234**	**17**	**1,217**
Service charges	**1,137**	**1,137**	**—**
All other income	**188**	**144**	**44**
Total noninterest income	**2,559**	**1,298**	**1,261**
Total revenue, net of interest expense (FTE basis)	**7,511**	**3,890**	**3,621**
Provision for credit losses	**617**	**61**	**556**
Noninterest expense	**3,979**	**2,573**	**1,406**
Income before income taxes	**2,915**	**1,256**	**1,659**
Income tax expense (FTE basis)	**1,059**	**457**	**602**
Net income	**$ 1,856**	**$ 799**	**$ 1,057**
Net interest yield (FTE basis)	**3.45%**	**1.87%**	**6.75%**
Return on average allocated capital (1)	**24.97**	**19.21**	**32.29**
Efficiency ratio (FTE basis)	**52.98**	**66.17**	**38.80**
Balance Sheet			
Average			
Total loans and leases	**$ 160,879**	**$ 22,314**	**$ 138,565**
Total earning assets (2)	**569,084**	**550,136**	**138,756**
Total assets (2)	**611,075**	**582,637**	**148,246**
Total deposits	**545,116**	**544,274**	**n/m**
Allocated capital (1)	**29,500**	**16,500**	**13,000**
Period end			
Total loans and leases	**$ 161,345**	**$ 22,394**	**$ 138,951**
Total earning assets (2)	**570,678**	**551,501**	**139,038**
Total assets (2)	**612,684**	**583,827**	**148,718**
Total deposits	**546,791**	**545,696**	**n/m**

	Second Quarter 2014		
	Total Consumer & Business Banking	Deposits	Consumer Lending
Net interest income (FTE basis)	$ 4,930	$ 2,601	$ 2,329
Noninterest income:			
Card income	1,167	18	1,149
Service charges	1,091	1,091	—
All other income	183	128	55
Total noninterest income	2,441	1,237	1,204
Total revenue, net of interest expense (FTE basis)	7,371	3,838	3,533
Provision for credit losses	534	53	481
Noninterest expense	3,984	2,620	1,364
Income before income taxes	2,853	1,165	1,688
Income tax expense (FTE basis)	1,056	431	625
Net income	$ 1,797	$ 734	$ 1,063
Net interest yield (FTE basis)	3.50%	1.90%	6.75%
Return on average allocated capital (1)	24.45	17.85	32.83
Efficiency ratio (FTE basis)	54.04	68.22	38.63
Balance Sheet			
Average			
Total loans and leases	$ 160,240	$ 22,482	$ 137,758
Total earning assets (2)	565,723	548,315	138,304
Total assets (2)	607,839	581,102	147,633
Total deposits	543,567	542,796	n/m
Allocated capital (1)	29,500	16,500	13,000

Period end			
Total loans and leases	$ 161,142	$ 22,420	$ 138,722
Total earning assets (2)	570,171	550,545	139,162
Total assets (2)	612,178	582,934	148,780
Total deposits	545,530	544,688	n/m

For footnotes see page 21.

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Consumer & Business Banking Quarterly Results (continued)

(Dollars in millions)

	Third Quarter 2013		
	Total Consumer & Business Banking	Deposits	Consumer Lending
Net interest income (FTE basis)	$ 5,056	$ 2,457	$ 2,599
Noninterest income:			
Card income	1,175	15	1,160
Service charges	1,063	1,063	—
All other income	230	126	104
Total noninterest income	2,468	1,204	1,264
Total revenue, net of interest expense (FTE basis)	7,524	3,661	3,863
Provision for credit losses	761	96	665
Noninterest expense	3,967	2,682	1,285
Income before income taxes	2,796	883	1,913
Income tax expense (FTE basis)	1,009	319	690
Net income	$ 1,787	$ 564	$ 1,223
Net interest yield (FTE basis)	3.70%	1.85%	7.17%
Return on average allocated capital (1)	23.67	14.55	33.28
Efficiency ratio (FTE basis)	52.72	73.26	33.25
Balance Sheet			
Average			
Total loans and leases	$ 165,719	$ 22,383	$ 143,336
Total earning assets (2)	542,614	526,108	143,771
Total assets (2)	583,885	558,714	152,436
Total deposits	522,009	521,510	n/m
Allocated capital (1)	30,000	15,400	14,600
Period end			
Total loans and leases	$ 167,257	$ 22,372	$ 144,885
Total earning assets (2)	547,269	530,811	145,323
Total assets (2)	588,676	563,229	154,312
Total deposits	526,836	526,291	n/m

(1) Return on average allocated capital is calculated as net income, adjusted for cost of funds and earnings credits and certain expenses related to intangibles, divided by average allocated capital. Allocated capital and the related return are non-GAAP financial measures. The Corporation believes the use of these non-GAAP financial measures provides additional clarity in assessing the results of the segments. Other companies may define or calculate these measures differently. (See Exhibit A: Non-GAAP Reconciliations - Reconciliations to GAAP Financial Measures on pages 47-50.)

(2) For presentation purposes, in segments or businesses where the total of liabilities and equity exceeds assets, the Corporation allocates assets from *All Other* to match the segments' and businesses' liabilities and allocated shareholders' equity. As a result, total earning assets and total assets of the businesses may not equal total *Consumer & Business Banking*.

n/m = not meaningful

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Consumer & Business Banking Key Indicators

(Dollars in millions)

	Nine Months Ended September 30 2014	Nine Months Ended September 30 2013	Third Quarter 2014	Second Quarter 2014	First Quarter 2014	Fourth Quarter 2013	Third Quarter 2013
Average deposit balances							
Checking	**$ 258,648**	$ 235,793	**$ 262,894**	$ 259,929	$ 253,013	$ 247,276	$ 240,474
Savings	**44,858**	42,174	**45,142**	45,797	43,619	42,139	42,365
MMS	**171,477**	160,248	**173,375**	171,589	169,424	166,828	163,955
CDs and IRAs	**62,728**	73,044	**60,162**	62,808	65,270	68,192	70,888
Non-U.S. and other	**3,408**	4,396	**3,543**	3,444	3,233	4,357	4,327
Total average deposit balances	**$ 541,119**	$ 515,655	**$ 545,116**	$ 543,567	$ 534,559	$ 528,792	$ 522,009
Deposit spreads (excludes noninterest costs)							
Checking	**2.03 %**	2.03 %	**2.03 %**	2.03 %	2.02 %	2.01 %	2.01 %
Savings	**2.31**	2.20	**2.32**	2.31	2.29	2.23	2.21
MMS	**1.15**	1.06	**1.17**	1.15	1.13	1.11	1.08
CDs and IRAs	**0.50**	0.52	**0.50**	0.49	0.50	0.50	0.51
Non-U.S. and other	**0.47**	0.98	**0.40**	0.42	0.62	0.85	0.93
Total deposit spreads	**1.58**	1.52	**1.60**	1.59	1.56	1.54	1.52
Client brokerage assets	**$ 108,533**	$ 89,517	**$ 108,533**	$ 105,926	$ 100,206	$ 96,048	$ 89,517
Online banking active accounts (units in thousands)	**30,821**	30,197	**30,821**	30,429	30,470	29,950	30,197
Mobile banking active accounts (units in thousands)	**16,107**	13,967	**16,107**	15,475	14,986	14,395	13,967
Banking centers	**4,947**	5,243	**4,947**	5,023	5,095	5,151	5,243
ATMs	**15,675**	16,201	**15,675**	15,976	16,214	16,259	16,201
Total U.S. credit card [(1)]							
Loans							
Average credit card outstandings	**$ 88,820**	$ 90,473	**$ 88,866**	$ 88,058	$ 89,545	$ 90,057	$ 90,005
Ending credit card outstandings	**89,026**	90,280	**89,026**	89,020	87,692	92,338	90,280
Credit quality							
Net charge-offs	**$ 2,026**	$ 2,652	**$ 625**	$ 683	$ 718	$ 724	$ 788
	3.05 %	3.92 %	**2.79 %**	3.11 %	3.25 %	3.19 %	3.47 %
30+ delinquency	**$ 1,702**	$ 2,112	**$ 1,702**	$ 1,698	$ 1,878	$ 2,074	$ 2,112
	1.91 %	2.34 %	**1.91 %**	1.91 %	2.14 %	2.25 %	2.34 %
90+ delinquency	**$ 831**	$ 1,049	**$ 831**	$ 868	$ 966	$ 1,053	$ 1,049
	0.93 %	1.16 %	**0.93 %**	0.98 %	1.10 %	1.14 %	1.16 %
Other Total U.S. credit card indicators [(1)]							
Gross interest yield	**9.37 %**	9.85 %	**9.34 %**	9.30 %	9.48 %	9.36 %	9.82 %
Risk-adjusted margin	**9.26**	8.54	**9.33**	8.97	9.49	9.11	8.68
New accounts (in thousands)	**3,357**	2,912	**1,202**	1,128	1,027	999	1,048
Purchase volumes	**$ 156,231**	$ 151,400	**$ 53,784**	$ 53,583	$ 48,863	$ 54,514	$ 52,823
Debit card data							
Purchase volumes	**$ 203,372**	$ 199,087	**$ 67,990**	$ 69,492	$ 65,890	$ 68,000	$ 66,712

(1) In addition to the U.S. credit card portfolio in *Consumer & Business Banking*, the remaining U.S. credit card portfolio is in *GWIM*.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Consumer Real Estate Services Segment Results

(Dollars in millions; except as noted)

	Nine Months Ended September 30 2014	Nine Months Ended September 30 2013	Third Quarter 2014	Second Quarter 2014	First Quarter 2014	Fourth Quarter 2013	Third Quarter 2013
Net interest income (FTE basis)	**$ 2,117**	$ 2,174	**$ 719**	$ 697	$ 701	$ 716	$ 733
Noninterest income:							
Mortgage banking income	**1,432**	3,672	**358**	605	469	913	775
All other income	**126**	157	**16**	88	22	83	69
Total noninterest income	**1,558**	3,829	**374**	693	491	996	844
Total revenue, net of interest expense (FTE basis)	**3,675**	6,003	**1,093**	1,390	1,192	1,712	1,577
Provision for credit losses	**291**	318	**286**	(20)	25	(474)	(308)
Noninterest expense	**21,290**	12,161	**7,275**	5,895	8,120	3,778	3,403
Loss before income taxes	**(17,906)**	(6,476)	**(6,468)**	(4,485)	(6,953)	(1,592)	(1,518)
Income tax benefit (FTE basis)	**(4,903)**	(2,418)	**(1,284)**	(1,687)	(1,932)	(541)	(528)
Net loss	**$ (13,003)**	$ (4,058)	**$ (5,184)**	$ (2,798)	$ (5,021)	$ (1,051)	$ (990)
Net interest yield (FTE basis)	**3.05%**	2.84%	**3.13%**	2.98%	3.05%	2.89%	2.91%
Balance Sheet							
Average							
Total loans and leases	**$ 88,378**	$ 90,478	**$ 87,971**	$ 88,257	$ 88,914	$ 89,687	$ 88,406
Total earning assets	**92,770**	102,498	**91,244**	93,797	93,290	98,220	99,759
Total assets	**108,177**	122,906	**104,451**	109,585	110,562	113,581	118,222
Allocated capital [1]	**23,000**	24,000	**23,000**	23,000	23,000	24,000	24,000
Period end							
Total loans and leases	**$ 87,962**	$ 87,586	**$ 87,962**	$ 88,156	$ 88,355	$ 89,753	$ 87,586
Total earning assets	**91,973**	98,247	**91,973**	92,291	92,937	97,163	98,247
Total assets	**103,309**	115,407	**103,309**	107,634	112,250	113,391	115,407
Period end (in billions)							
Mortgage serviced portfolio [2]	**$ 722.0**	$ 889.4	**$ 722.0**	$ 760.0	$ 780.0	$ 810.0	$ 889.4

(1) Allocated capital is a non-GAAP financial measure. The Corporation believes the use of this non-GAAP financial measure provides additional clarity in assessing the results of the segments. Other companies may define or calculate these measures differently. (See Exhibit A: Non-GAAP Reconciliations - Reconciliations to GAAP Financial Measures on pages 47-50.)

(2) Includes servicing of residential mortgage loans, home equity lines of credit and home equity loans.

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Consumer Real Estate Services Year-to-Date Results (1)

(Dollars in millions)

	Nine Months Ended September 30, 2014		
	Total Consumer Real Estate Services	**Home Loans**	**Legacy Assets & Servicing**
Net interest income (FTE basis)	**$ 2,117**	**$ 990**	**$ 1,127**
Noninterest income:			
Mortgage banking income	**1,432**	**620**	**812**
All other income	**126**	**22**	**104**
Total noninterest income	**1,558**	**642**	**916**
Total revenue, net of interest expense (FTE basis)	**3,675**	**1,632**	**2,043**
Provision for credit losses	**291**	**50**	**241**
Noninterest expense	**21,290**	**2,012**	**19,278**
Loss before income taxes	**(17,906)**	**(430)**	**(17,476)**
Income tax benefit (FTE basis)	**(4,903)**	**(159)**	**(4,744)**
Net loss	**$ (13,003)**	**$ (271)**	**$ (12,732)**
Balance Sheet			
Average			
Total loans and leases	**$ 88,378**	**$ 51,705**	**$ 36,673**
Total earning assets (2)	**92,770**	**54,144**	**38,626**
Total assets (2)	**108,177**	**54,146**	**54,031**
Allocated capital (3)	**23,000**	**6,000**	**17,000**
Period end			
Total loans and leases	**$ 87,962**	**$ 53,478**	**$ 34,484**
Total earning assets (2)	**91,973**	**56,690**	**40,869**
Total assets (2)	**103,309**	**56,042**	**52,852**

	Nine Months Ended September 30, 2013		
	Total Consumer Real Estate Services	Home Loans	Legacy Assets & Servicing
Net interest income (FTE basis)	$ 2,174	$ 1,020	$ 1,154
Noninterest income:			
Mortgage banking income	3,672	1,696	1,976
All other income (loss)	157	(23)	180
Total noninterest income	3,829	1,673	2,156
Total revenue, net of interest expense (FTE basis)	6,003	2,693	3,310
Provision for credit losses	318	145	173
Noninterest expense	12,161	2,576	9,585
Loss before income taxes	(6,476)	(28)	(6,448)
Income tax benefit (FTE basis)	(2,418)	(10)	(2,408)
Net loss	$ (4,058)	$ (18)	$ (4,040)
Balance Sheet			
Average			
Total loans and leases	$ 90,478	$ 46,990	$ 43,488
Total earning assets (2)	102,498	53,180	49,318
Total assets (2)	122,906	53,594	69,312
Allocated capital (3)	24,000	6,000	18,000
Period end			
Total loans and leases	$ 87,586	$ 46,875	$ 40,711
Total earning assets (2)	98,247	51,248	46,999
Total assets (2)	115,407	51,057	64,350

For footnotes see page26.

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Consumer Real Estate Services Quarterly Results [1]

(Dollars in millions)

	Third Quarter 2014		
	Total Consumer Real Estate Services	**Home Loans**	**Legacy Assets & Servicing**
Net interest income (FTE basis)	$ 719	$ 332	$ 387
Noninterest income:			
Mortgage banking income	358	206	152
All other income (loss)	16	(2)	18
Total noninterest income	374	204	170
Total revenue, net of interest expense (FTE basis)	1,093	536	557
Provision for credit losses	286	18	268
Noninterest expense	7,275	629	6,646
Loss before income taxes	(6,468)	(111)	(6,357)
Income tax benefit (FTE basis)	(1,284)	(40)	(1,244)
Net loss	$ (5,184)	$ (71)	$ (5,113)
Balance Sheet			
Average			
Total loans and leases	$ 87,971	$ 52,733	$ 35,238
Total earning assets [2]	91,244	55,214	38,330
Total assets [2]	104,451	55,295	51,455
Allocated capital [3]	23,000	6,000	17,000
Period end			
Total loans and leases	$ 87,962	$ 53,478	$ 34,484
Total earning assets [2]	91,973	56,690	40,869
Total assets [2]	103,309	56,042	52,852

	Second Quarter 2014		
	Total Consumer Real Estate Services	Home Loans	Legacy Assets & Servicing
Net interest income (FTE basis)	$ 697	$ 335	$ 362
Noninterest income:			
Mortgage banking income	605	237	368
All other income	88	18	70
Total noninterest income	693	255	438
Total revenue, net of interest expense (FTE basis)	1,390	590	800
Provision for credit losses	(20)	19	(39)
Noninterest expense	5,895	664	5,231
Loss before income taxes	(4,485)	(93)	(4,392)
Income tax benefit (FTE basis)	(1,687)	(34)	(1,653)
Net loss	$ (2,798)	$ (59)	$ (2,739)
Balance Sheet			
Average			
Total loans and leases	$ 88,257	$ 51,553	$ 36,704
Total earning assets [2]	93,797	53,934	39,863
Total assets [2]	109,585	53,960	55,625
Allocated capital [3]	23,000	6,000	17,000
Period end			
Total loans and leases	$ 88,156	$ 52,172	$ 35,984
Total earning assets [2]	92,291	55,058	37,233
Total assets [2]	107,634	54,987	52,647

For footnotes see page26.

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Consumer Real Estate Services Quarterly Results [(1)] (continued)

(Dollars in millions)

	Third Quarter 2013		
	Total Consumer Real Estate Services	Home Loans	Legacy Assets & Servicing
Net interest income (FTE basis)	$ 733	$ 329	$ 404
Noninterest income:			
Mortgage banking income	775	345	430
All other income	69	35	34
Total noninterest income	844	380	464
Total revenue, net of interest expense (FTE basis)	1,577	709	868
Provision for credit losses	(308)	(11)	(297)
Noninterest expense	3,403	885	2,518
Loss before income taxes	(1,518)	(165)	(1,353)
Income tax benefit (FTE basis)	(528)	(63)	(465)
Net loss	$ (990)	$ (102)	$ (888)
Balance Sheet			
Average			
Total loans and leases	$ 88,406	$ 46,878	$ 41,528
Total earning assets [(2)]	99,759	52,074	47,685
Total assets [(2)]	118,222	52,305	65,917
Allocated capital [(3)]	24,000	6,000	18,000
Period end			
Total loans and leases	$ 87,586	$ 46,875	$ 40,711
Total earning assets [(2)]	98,247	51,248	46,999
Total assets [(2)]	115,407	51,057	64,350

(1) *Consumer Real Estate Services* includes Home Loans and Legacy Assets & Servicing. The results of certain mortgage servicing rights activities, including net hedge results, together with any related assets or liabilities used as economic hedges, are included in Legacy Assets & Servicing.

(2) For presentation purposes, in segments or businesses where the total of liabilities and equity exceeds assets, the Corporation allocates assets from *All Other* to match the segments' and businesses' liabilities and allocated shareholders' equity. As a result, total earning assets and total assets of the businesses may not equal total *Consumer Real Estate Services*.

(3) Allocated capital is a non-GAAP financial measure. The Corporation believes the use of this non-GAAP financial measure provides additional clarity in assessing the results of the segments. Other companies may define or calculate these measures differently. (See Exhibit A: Non-GAAP Reconciliations - Reconciliations to GAAP Financial Measures on pages 47-50.)

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Consumer Real Estate Services Key Indicators

(Dollars in millions, except as noted)

	Nine Months Ended September 30 2014	Nine Months Ended September 30 2013	Third Quarter 2014	Second Quarter 2014	First Quarter 2014	Fourth Quarter 2013	Third Quarter 2013
Mortgage servicing rights at fair value rollforward							
Balance, beginning of period	**$ 5,042**	$ 5,716	**$ 4,134**	$ 4,577	$ 5,042	$ 5,058	$ 5,827
Net additions (sales)	**202**	(1,375)	**140**	32	30	(197)	(600)
Amortization of expected cash flows [1]	**(620)**	(814)	**(201)**	(209)	(210)	(229)	(240)
Other changes in mortgage servicing rights fair value [2]	**(638)**	1,531	**(87)**	(266)	(285)	410	71
Balance, end of period [3]	**$ 3,986**	$ 5,058	**$ 3,986**	$ 4,134	$ 4,577	$ 5,042	$ 5,058
Capitalized mortgage servicing rights (% of loans serviced for investors)	**81 bps**	82 bps	**81 bps**	82 bps	87 bps	92 bps	82 bps
Mortgage loans serviced for investors (in billions)	**$ 491**	$ 616	**$ 491**	$ 505	$ 527	$ 550	$ 616
Loan production							
Total [4]							
First mortgage	**$ 31,674**	$ 71,797	**$ 11,725**	$ 11,099	$ 8,850	$ 11,624	$ 22,601
Home equity	**7,812**	4,446	**3,224**	2,603	1,985	1,915	1,831
Consumer Real Estate Services							
First mortgage	**$ 24,024**	$ 57,611	**$ 8,861**	$ 8,461	$ 6,702	$ 9,302	$ 17,833
Home equity	**7,157**	3,824	**2,970**	2,396	1,791	1,674	1,599
Mortgage banking income							
Production income:							
Core production revenue	**$ 884**	$ 2,140	**$ 293**	$ 318	$ 273	$ 404	$ 465
Representations and warranties provision	**(432)**	(770)	**(167)**	(87)	(178)	(70)	(323)
Total production income	**452**	1,370	**126**	231	95	334	142
Servicing income:							
Servicing fees	**1,441**	2,400	**452**	475	514	629	700
Amortization of expected cash flows [1]	**(620)**	(814)	**(201)**	(209)	(210)	(229)	(240)
Fair value changes of mortgage servicing rights, net of risk management activities used to hedge certain market risks [5]	**152**	693	**(19)**	105	66	174	167
Other servicing-related revenue	**7**	23	**—**	3	4	5	6
Total net servicing income	**980**	2,302	**232**	374	374	579	633
Total *Consumer Real Estate Services* mortgage banking income	**1,432**	3,672	**358**	605	469	913	775
Other business segments' mortgage banking loss [6]	**(221)**	(646)	**(86)**	(78)	(57)	(65)	(190)
Total consolidated mortgage banking income	**$ 1,211**	$ 3,026	**$ 272**	$ 527	$ 412	$ 848	$ 585

(1) Represents the net change in fair value of the MSR asset due to the recognition of modeled cash flows.

(2) These amounts reflect the changes in modeled mortgage servicing rights fair value primarily due to observed changes in interest rates, volatility, spreads and the shape of the forward swap curve. In addition, these amounts reflect periodic adjustments to the valuation model to reflect changes in the modeled relationship between inputs and their impact on projected cash flows, changes in certain cash flow assumptions such as cost to service and ancillary income per loan, changes in option-adjusted spread rate assumptions and the impact of periodic recalibrations of the model to reflect changes in the relationship between market interest rate spreads and projected cash flows.

(3) Does not include certain non-U.S. residential mortgage MSR balances, which are recorded in *Global Markets*.

(4) In addition to loan production in *Consumer Real Estate Services*, the remaining first mortgage and home equity loan production is primarily in *GWIM*.

(5) Includes gains and losses on sales of mortgage servicing rights.

(6) Includes the effect of transfers of mortgage loans from *Consumer Real Estate Services* to the asset and liability management portfolio included in *All Other*.

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Global Wealth & Investment Management Segment Results

(Dollars in millions)

	Nine Months Ended September 30 2014	Nine Months Ended September 30 2013	Third Quarter 2014	Second Quarter 2014	First Quarter 2014	Fourth Quarter 2013	Third Quarter 2013
Net interest income (FTE basis)	**$ 4,430**	$ 4,579	**$ 1,460**	$ 1,485	$ 1,485	$ 1,485	$ 1,478
Noninterest income:							
Investment and brokerage services	**7,959**	7,185	**2,713**	2,642	2,604	2,524	2,413
All other income	**1,413**	1,546	**493**	462	458	470	499
Total noninterest income	**9,372**	8,731	**3,206**	3,104	3,062	2,994	2,912
Total revenue, net of interest expense (FTE basis)	**13,802**	13,310	**4,666**	4,589	4,547	4,479	4,390
Provision for credit losses	**—**	30	**(15)**	(8)	23	26	23
Noninterest expense	**10,207**	9,770	**3,403**	3,445	3,359	3,262	3,247
Income before income taxes	**3,595**	3,510	**1,278**	1,152	1,165	1,191	1,120
Income tax expense (FTE basis)	**1,327**	1,311	**465**	426	436	413	400
Net income	**$ 2,268**	$ 2,199	**$ 813**	$ 726	$ 729	$ 778	$ 720
Net interest yield (FTE basis)	**2.36 %**	2.42 %	**2.32 %**	2.38 %	2.38 %	2.37 %	2.35 %
Return on average allocated capital (1)	**25.37**	29.57	**26.98**	24.37	24.75	31.01	28.71
Efficiency ratio (FTE basis)	**73.95**	73.41	**72.94**	75.07	73.86	72.83	73.97
Balance Sheet							
Average							
Total loans and leases	**$ 118,505**	$ 109,499	**$ 121,002**	$ 118,512	$ 115,945	$ 115,546	$ 112,752
Total earning assets (2)	**251,042**	252,487	**249,738**	249,893	253,538	248,156	249,204
Total assets (2)	**269,719**	271,498	**267,840**	268,294	273,081	268,683	268,611
Total deposits	**240,716**	242,757	**239,352**	240,042	242,792	240,395	239,663
Allocated capital (1)	**12,000**	10,000	**12,000**	12,000	12,000	10,000	10,000
Period end							
Total loans and leases	**$ 122,395**	$ 114,175	**$ 122,395**	$ 120,187	$ 116,482	$ 115,846	$ 114,175
Total earning assets (2)	**249,586**	250,677	**249,586**	247,180	254,802	254,031	250,677
Total assets (2)	**267,753**	270,484	**267,753**	265,582	274,234	274,113	270,484
Total deposits	**238,710**	241,553	**238,710**	237,046	244,051	244,901	241,553

(1) Return on average allocated capital is calculated as net income, adjusted for cost of funds and earnings credits and certain expenses related to intangibles, divided by average allocated capital. Allocated capital and the related return are non-GAAP financial measures. The Corporation believes the use of these non-GAAP financial measures provides additional clarity in assessing the results of the segments. Other companies may define or calculate these measures differently. (See Exhibit A: Non-GAAP Reconciliations - Reconciliations to GAAP Financial Measures on pages 47-50.)

(2) Total earning assets and total assets include asset allocations to match liabilities (i.e., deposits) and allocated shareholders' equity.

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Global Wealth & Investment Management Key Indicators

(Dollars in millions, except as noted)

	Nine Months Ended September 30 2014	Nine Months Ended September 30 2013	Third Quarter 2014	Second Quarter 2014	First Quarter 2014	Fourth Quarter 2013	Third Quarter 2013
Revenues							
Merrill Lynch Global Wealth Management	**$ 11,429**	$ 11,068	**$ 3,874**	$ 3,791	$ 3,764	$ 3,703	$ 3,646
U.S. Trust	**2,326**	2,191	**775**	783	768	762	730
Other [1]	**47**	51	**17**	15	15	14	14
Total revenues	**$ 13,802**	$ 13,310	**$ 4,666**	$ 4,589	$ 4,547	$ 4,479	$ 4,390
Client Balances							
Client Balances by Business							
Merrill Lynch Global Wealth Management	**$ 2,004,391**	$ 1,853,980	**$ 2,004,391**	$ 2,017,051	$ 1,946,922	$ 1,916,803	$ 1,853,980
U.S. Trust	**381,054**	362,791	**381,054**	380,281	378,177	376,487	362,791
Other [1]	**76,640**	66,665	**76,640**	70,836	70,720	73,148	66,665
Client Balances by Type							
Assets under management	**$ 888,006**	$ 779,614	**$ 888,006**	$ 878,741	$ 841,818	$ 821,449	$ 779,614
Brokerage assets	**1,073,858**	1,013,688	**1,073,858**	1,091,558	1,054,052	1,045,122	1,013,688
Assets in custody	**135,886**	131,386	**135,886**	137,391	136,342	136,190	131,386
Deposits	**238,710**	241,553	**238,710**	237,046	244,051	244,901	241,553
Loans and leases [2]	**125,625**	117,195	**125,625**	123,432	119,556	118,776	117,195
Total client balances	**$ 2,462,085**	$ 2,283,436	**$ 2,462,085**	$ 2,468,168	$ 2,395,819	$ 2,366,438	$ 2,283,436
Assets Under Management Flows							
Liquidity assets under management [3]	**$ 3,616**	$ 10	**$ 5,910**	$ 135	$ (2,429)	$ 6,492	$ 2,932
Long-term assets under management [4]	**40,420**	38,394	**11,168**	11,870	17,382	9,425	10,341
Total assets under management flows	**$ 44,036**	$ 38,404	**$ 17,078**	$ 12,005	$ 14,953	$ 15,917	$ 13,273
Associates [5]							
Number of Financial Advisors	**15,868**	15,624	**15,868**	15,560	15,323	15,317	15,624
Total Wealth Advisors	**17,040**	16,846	**17,040**	16,721	16,481	16,517	16,846
Total Client Facing Professionals	**19,728**	19,524	**19,728**	19,416	19,199	19,217	19,524
Merrill Lynch Global Wealth Management Metrics							
Financial Advisor Productivity [6] (in thousands)	**$ 1,064**	$ 994	**$ 1,077**	$ 1,060	$ 1,056	$ 1,039	$ 1,000
U.S. Trust Metrics							
Client Facing Professionals	**2,135**	2,080	**2,135**	2,110	2,117	2,091	2,080

(1) Other includes the results of BofA Global Capital Management and other administrative items.

(2) Includes margin receivables which are classified in customer and other receivables on the Consolidated Balance Sheet.

(3) Defined as assets under advisory and discretion of *GWIM* in which the investment strategy seeks a high level of income while maintaining liquidity and capital preservation. The duration of these strategies is primarily less than one year.

(4) Defined as assets under advisory and discretion of *GWIM* in which the duration of the investment strategy is longer than one year.

(5) Includes Financial Advisors in the *Consumer & Business Banking* segment of 1,868, 1,716, 1,598, 1,545 and 1,585 at September 30, 2014, June 30, 2014, March 31, 2014, December 31, 2013 and September 30, 2013, respectively.

(6) Financial Advisor Productivity is defined as annualized Merrill Lynch Global Wealth Management total revenue divided by the total number of Financial Advisors (excluding Financial Advisors in the *Consumer & Business Banking* segment). Total revenue excludes corporate allocation of net interest income related to certain ALM activities.

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Global Banking Segment Results

(Dollars in millions)

	Nine Months Ended September 30 2014	Nine Months Ended September 30 2013	Third Quarter 2014	Second Quarter 2014	First Quarter 2014	Fourth Quarter 2013	Third Quarter 2013
Net interest income (FTE basis)	**$ 6,791**	$ 6,613	**$ 2,249**	$ 2,240	$ 2,302	$ 2,301	$ 2,201
Noninterest income:							
Service charges	**2,050**	2,103	**684**	679	687	684	716
Investment banking fees	**2,383**	2,276	**727**	834	822	958	693
All other income	**1,317**	1,184	**433**	426	458	360	398
Total noninterest income	**5,750**	5,563	**1,844**	1,939	1,967	2,002	1,807
Total revenue, net of interest expense (FTE basis)	**12,541**	12,176	**4,093**	4,179	4,269	4,303	4,008
Provision for credit losses	**365**	634	**(32)**	132	265	441	322
Noninterest expense	**5,832**	5,608	**1,904**	1,900	2,028	1,943	1,923
Income before income taxes	**6,344**	5,934	**2,221**	2,147	1,976	1,919	1,763
Income tax expense (FTE basis)	**2,342**	2,216	**807**	795	740	664	626
Net income	**$ 4,002**	$ 3,718	**$ 1,414**	$ 1,352	$ 1,236	$ 1,255	$ 1,137
Net interest yield (FTE basis)	**2.60 %**	3.07%	**2.52 %**	2.58%	2.68%	2.71%	2.87%
Return on average allocated capital[1]	**17.27**	21.62	**18.09**	17.51	16.18	21.66	19.63
Efficiency ratio (FTE basis)	**46.50**	46.05	**46.54**	45.44	47.50	45.16	47.94
Balance Sheet							
Average							
Total loans and leases	**$ 269,963**	$ 253,335	**$ 267,047**	$ 271,417	$ 271,475	$ 268,864	$ 260,085
Total earnings assets[2]	**349,827**	288,427	**353,829**	347,661	347,926	336,370	304,726
Total assets[2]	**393,094**	330,251	**395,185**	390,998	393,075	379,927	346,412
Total deposits	**260,398**	229,206	**265,721**	258,937	256,433	259,193	239,189
Allocated capital[1]	**31,000**	23,000	**31,000**	31,000	31,000	23,000	23,000
Period end							
Total loans and leases	**$ 268,612**	$ 267,165	**$ 268,612**	$ 270,683	$ 273,239	$ 269,469	$ 267,165
Total earnings assets[2]	**345,282**	330,006	**345,282**	363,715	354,214	336,606	330,006
Total assets[2]	**386,919**	372,490	**386,919**	407,369	397,017	378,659	372,490
Total deposits	**255,177**	262,502	**255,177**	270,268	257,502	265,171	262,502

(1) Return on average allocated capital is calculated as net income, adjusted for cost of funds and earnings credits and certain expenses related to intangibles, divided by average allocated capital. Allocated capital and the related return are non-GAAP financial measures. The Corporation believes the use of these non-GAAP financial measures provides additional clarity in assessing the results of the segments. Other companies may define or calculate these measures differently. (See Exhibit A: Non-GAAP Reconciliations - Reconciliations to GAAP Financial Measures on pages 47-50.)

(2) Total earning assets and total assets include asset allocations to match liabilities (i.e., deposits) and allocated shareholders' equity.

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Global Banking Key Indicators

(Dollars in millions)

	Nine Months Ended September 30 2014	Nine Months Ended September 30 2013	Third Quarter 2014	Second Quarter 2014	First Quarter 2014	Fourth Quarter 2013	Third Quarter 2013
Investment Banking fees [1]							
Advisory [2]	**$ 782**	$ 699	**$ 291**	$ 234	$ 257	$ 320	$ 226
Debt issuance	**1,153**	1,177	**318**	388	447	443	343
Equity issuance	**448**	400	**118**	212	118	195	124
Total Investment Banking fees [3]	**$ 2,383**	$ 2,276	**$ 727**	$ 834	$ 822	$ 958	$ 693
Business Lending							
Corporate	**$ 2,621**	$ 2,609	**$ 878**	$ 830	$ 913	$ 823	$ 891
Commercial	**2,946**	2,956	**932**	1,005	1,009	1,011	960
Total Business Lending revenue	**$ 5,567**	$ 5,565	**$ 1,810**	$ 1,835	$ 1,922	$ 1,834	$ 1,851
Global Transaction Services							
Corporate	**$ 2,272**	$ 2,073	**$ 776**	$ 761	$ 735	$ 731	$ 711
Commercial	**2,183**	2,192	**729**	719	735	747	741
Total Global Transaction Services revenue	**$ 4,455**	$ 4,265	**$ 1,505**	$ 1,480	$ 1,470	$ 1,478	$ 1,452
Average deposit balances							
Interest-bearing	**$ 76,952**	$ 70,076	**$ 75,304**	$ 78,010	$ 77,568	$ 78,229	$ 73,011
Noninterest-bearing	**183,446**	159,130	**190,417**	180,927	178,865	180,964	166,178
Total average deposits	**$ 260,398**	$ 229,206	**$ 265,721**	$ 258,937	$ 256,433	$ 259,193	$ 239,189
Loan spread	**1.73 %**	1.84 %	**1.69 %**	1.71 %	1.80 %	1.75 %	1.78 %
Provision for credit losses	**$ 365**	$ 634	**$ (32)**	$ 132	$ 265	$ 441	$ 322
Credit quality [4, 5]							
Reservable utilized criticized exposure	**$ 9,011**	$ 10,111	**$ 9,011**	$ 9,467	$ 9,512	$ 9,357	$ 10,111
	3.07 %	3.44 %	**3.07 %**	3.20 %	3.19 %	3.17 %	3.44 %
Nonperforming loans, leases and foreclosed properties	**$ 798**	$ 919	**$ 798**	$ 717	$ 650	$ 639	$ 919
	0.30 %	0.35 %	**0.30 %**	0.27 %	0.24 %	0.24 %	0.35 %
Average loans and leases by product							
U.S. commercial	**$ 135,586**	$ 127,091	**$ 135,320**	$ 136,193	$ 135,247	$ 132,263	$ 128,600
Commercial real estate	**43,138**	36,909	**41,199**	43,816	44,436	42,622	39,172
Commercial lease financing	**25,238**	24,640	**25,127**	25,165	25,427	25,115	24,846
Non-U.S. commercial	**65,995**	64,686	**65,395**	66,238	66,362	68,860	67,459
Other	**6**	9	**6**	5	3	4	8
Total average loans and leases	**$ 269,963**	$ 253,335	**$ 267,047**	$ 271,417	$ 271,475	$ 268,864	$ 260,085
Total Corporation Investment Banking fees							
Advisory [2]	**$ 866**	$ 773	**$ 316**	$ 264	$ 286	$ 352	$ 255
Debt issuance	**2,700**	2,818	**784**	891	1,025	985	809
Equity issuance	**1,142**	1,008	**315**	514	313	464	329
Total investment banking fees including self-led deals	**4,708**	4,599	**1,415**	1,669	1,624	1,801	1,393
Self-led deals	**(184)**	(211)	**(64)**	(38)	(82)	(63)	(96)
Total Investment Banking fees	**$ 4,524**	$ 4,388	**$ 1,351**	$ 1,631	$ 1,542	$ 1,738	$ 1,297

(1) Investment banking fees represent total investment banking fees for *Global Banking* inclusive of self-led deals and fees included within Business Lending.

(2) Advisory includes fees on debt and equity advisory and mergers and acquisitions.

(3) Investment banking fees represent only the fee component in *Global Banking* and do not include certain less significant items shared with the Investment Banking Group under internal revenue sharing agreements.

(4) Criticized exposure corresponds to the Special Mention, Substandard and Doubtful asset categories defined by regulatory authorities. The reservable criticized exposure is on an end-of-period basis and is also shown as a percentage of total commercial utilized reservable criticized exposure, including loans and leases, standby letters of credit, financial guarantees, commercial letters of credit and bankers' acceptances.

(5) Nonperforming loans, leases and foreclosed properties are on an end-of-period basis. The nonperforming ratio is nonperforming assets divided by loans, leases and foreclosed properties.

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Investment Banking Product Rankings

	Nine Months Ended September 30, 2014			
	Global		U.S.	
	Product Ranking	Market Share	Product Ranking	Market Share
Net investment banking revenue	**3**	**6.5%**	**2**	**9.7%**
Announced mergers and acquisitions	**5**	**18.8**	**6**	**23.0**
Equity capital markets	**5**	**6.7**	**4**	**10.6**
Debt capital markets	**5**	**5.6**	**2**	**10.1**
High-yield corporate debt	**7**	**6.4**	**3**	**8.4**
Leveraged loans	**2**	**9.2**	**2**	**11.6**
Mortgage-backed securities	**9**	**5.9**	**9**	**6.6**
Asset-backed securities	**1**	**13.4**	**1**	**17.1**
Convertible debt	**4**	**7.8**	**4**	**10.3**
Common stock underwriting	**5**	**6.5**	**2**	**10.7**
Investment-grade corporate debt	**1**	**6.3**	**1**	**12.4**
Syndicated loans	**2**	**8.7**	**2**	**12.7**

Source: Dealogic data as of October 1, 2014. Figures above include self-led transactions.

- Rankings based on deal volumes except for net investment banking revenue rankings which reflect fees.
- Debt capital markets excludes loans but includes agencies.
- Mergers and acquisitions fees included in investment banking revenue reflect 10 percent fee credit at announcement and 90 percent fee credit at completion as per Dealogic.
- Mergers and acquisitions volume rankings are for announced transactions and provide credit to all investment banks advising either side of the transaction.
- Each advisor receives full credit for the deal amount unless advising a minor stakeholder.

Highlights

Global top 3 rankings in:

Leveraged loans	Investment-grade corporate debt
Asset-backed securities	Syndicated loans

U.S. top 3 rankings in:

High-yield corporate debt	Investment-grade corporate debt
Leveraged loans	Syndicated loans
Asset-backed securities	Debt capital markets
Common stock underwriting	

Top 3 rankings excluding self-led deals:

Global: Leveraged loans, Asset-backed securities, Investment-grade corporate debt, Syndicated loans

U.S.: High-yield corporate debt, Leveraged loans, Asset-backed securities, Common stock underwriting, Investment-grade corporate debt, Syndicated loans, Debt capital markets

Bank of America Corporation and Subsidiaries

Global Markets Segment Results [1]

(Dollars in millions)

	Nine Months Ended September 30 2014	Nine Months Ended September 30 2013	Third Quarter 2014	Second Quarter 2014	First Quarter 2014	Fourth Quarter 2013	Third Quarter 2013
Net interest income (FTE basis)	**$ 2,937**	$ 3,086	**$ 988**	$ 952	$ 997	$ 1,138	$ 969
Noninterest income:							
Investment and brokerage services	**1,623**	1,557	**522**	540	561	489	480
Investment banking fees	**2,073**	1,969	**577**	760	736	755	622
Trading account profits	**5,921**	5,939	**1,786**	1,768	2,367	795	1,201
All other income (loss)	**1,177**	(359)	**263**	563	351	21	(53)
Total noninterest income	**10,794**	9,106	**3,148**	3,631	4,015	2,060	2,250
Total revenue, net of interest expense (FTE basis)[2]	**13,731**	12,192	**4,136**	4,583	5,012	3,198	3,219
Provision for credit losses	**83**	36	**45**	19	19	104	47
Noninterest expense	**8,875**	8,724	**2,936**	2,863	3,076	3,275	2,881
Income (loss) before income taxes	**4,773**	3,432	**1,155**	1,701	1,917	(181)	291
Income tax expense (benefit) (FTE basis)	**1,595**	2,233	**386**	601	608	(133)	1,166
Net income (loss)	**$ 3,178**	$ 1,199	**$ 769**	$ 1,100	$ 1,309	$ (48)	$ (875)
Return on average allocated capital[3]	**12.52%**	5.37%	**9.00%**	13.01%	15.64%	n/m	n/m
Efficiency ratio (FTE basis)	**64.63**	71.56	**70.98**	62.45	61.39	102.40%	89.52%
Balance Sheet							
Average							
Total trading-related assets[4]	**$ 447,886**	$ 479,052	**$ 446,490**	$ 459,938	$ 437,128	$ 438,909	$ 442,597
Total loans and leases	**63,402**	57,886	**62,939**	63,579	63,696	66,496	64,491
Total earning assets[4]	**464,298**	489,007	**457,815**	478,191	456,879	458,955	458,626
Total assets	**606,140**	642,674	**599,893**	617,103	601,439	603,014	602,565
Allocated capital[3]	**34,000**	30,000	**34,000**	34,000	34,000	30,000	30,000
Period end							
Total trading-related assets[4]	**$ 433,597**	$ 438,137	**$ 433,597**	$ 443,383	$ 430,894	$ 411,080	$ 438,137
Total loans and leases	**62,645**	68,662	**62,645**	66,260	64,598	67,381	68,662
Total earning assets[4]	**443,364**	464,600	**443,364**	465,380	455,103	432,807	464,600
Total assets	**598,668**	601,038	**598,668**	610,390	594,803	575,482	601,038
Trading-related assets (average)							
Trading account securities	**$ 201,985**	$ 217,958	**$ 201,963**	$ 200,725	$ 203,281	$ 209,734	$ 193,107
Reverse repurchases	**115,343**	145,506	**116,853**	119,823	109,271	114,417	128,427
Securities borrowed	**86,455**	64,746	**83,369**	94,989	80,981	67,862	73,820
Derivative assets	**44,103**	50,842	**44,305**	44,401	43,595	46,896	47,243
Total trading-related assets[4]	**$ 447,886**	$ 479,052	**$ 446,490**	$ 459,938	$ 437,128	$ 438,909	$ 442,597

(1) In 2014, the results for structured liabilities including debit valuation adjustment were moved into *Global Markets* from *All Other* to better align the performance and risk management of these instruments. As such, net debit valuation adjustment in *Global Markets* represents the combined total of net debit valuation adjustment on derivatives and structured liabilities. Prior periods have been reclassified to conform to current period presentation.
(2) Substantially all of *Global Markets* total revenue is sales and trading revenue and investment banking fees, with a small portion related to certain revenue sharing agreements with other business segments. For additional sales and trading revenue information, see page 34.
(3) Return on average allocated capital is calculated as net income, adjusted for cost of funds and earnings credits and certain expenses related to intangibles, divided by average allocated capital. Allocated capital and the related return are non-GAAP financial measures. The Corporation believes the use of these non-GAAP financial measures provides additional clarity in assessing the results of the segments. Other companies may define or calculate these measures differently. (See Exhibit A: Non-GAAP Reconciliations - Reconciliations to GAAP Financial Measures on pages 47-50.)
(4) Trading-related assets include derivative assets, which are considered non-earning assets.

n/m = not meaningful

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Global Markets Key Indicators

(Dollars in millions)

	Nine Months Ended September 30 2014	Nine Months Ended September 30 2013	Third Quarter 2014	Second Quarter 2014	First Quarter 2014	Fourth Quarter 2013	Third Quarter 2013
Sales and trading revenue [1]							
Fixed income, currency and commodities	**$ 7,833**	$ 6,704	**$ 2,381**	$ 2,426	$ 3,026	$ 1,540	$ 1,636
Equities	**3,327**	3,351	**1,097**	1,045	1,185	815	918
Total sales and trading revenue	**$ 11,160**	$ 10,055	**$ 3,478**	$ 3,471	$ 4,211	$ 2,355	$ 2,554
Sales and trading revenue, excluding net debit valuation adjustment [2]							
Fixed income, currency and commodities	**$ 7,563**	$ 7,283	**$ 2,247**	$ 2,370	$ 2,946	$ 2,076	$ 2,029
Equities	**3,211**	3,312	**1,026**	1,032	1,153	897	969
Total sales and trading revenue, excluding net debit valuation adjustment	**$ 10,774**	$ 10,595	**$ 3,273**	$ 3,402	$ 4,099	$ 2,973	$ 2,998
Sales and trading revenue breakdown							
Net interest income	**$ 2,682**	$ 2,837	**$ 907**	$ 866	$ 909	$ 1,054	$ 892
Commissions	**1,623**	1,557	**522**	540	561	489	480
Trading	**5,921**	5,939	**1,786**	1,768	2,367	795	1,201
Other	**934**	(278)	**263**	297	374	17	(19)
Total sales and trading revenue	**$ 11,160**	$ 10,055	**$ 3,478**	$ 3,471	$ 4,211	$ 2,355	$ 2,554

(1) Includes *Global Banking* sales and trading revenue of $219 million and $319 million for the nine months ended September 30, 2014 and 2013; $67 million, $68 million and $84 million for the third, second and first quarters of 2014, respectively, and $66 million and $108 million for the fourth and third quarters of 2013.

(2) For this presentation, sales and trading revenue excludes net debit valuation adjustment gains (losses) which include net debit valuation adjustment on derivatives and structured liabilities. Sales and trading revenue excluding net debit valuation adjustment gains (losses) represents a non-GAAP financial measure.

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries

All Other Results (1)

(Dollars in millions)

	Nine Months Ended September 30 2014	Nine Months Ended September 30 2013	Third Quarter 2014	Second Quarter 2014	First Quarter 2014	Fourth Quarter 2013	Third Quarter 2013
Net interest income (FTE basis)	**$ (152)**	$ 569	**$ 76**	$ (78)	$ (150)	$ 411	$ 42
Noninterest income:							
Card income	**267**	245	**93**	88	86	83	79
Equity investment income	**679**	2,217	**(51)**	56	674	393	1,122
Gains on sales of debt securities	**1,149**	866	**410**	382	357	363	347
All other loss	**(1,851)**	(1,847)	**(593)**	(600)	(658)	(737)	(565)
Total noninterest income	**244**	1,481	**(141)**	(74)	459	102	983
Total revenue, net of interest expense (FTE basis)	**92**	2,050	**(65)**	(152)	309	513	1,025
Provision for credit losses	**(646)**	(478)	**(265)**	(246)	(135)	(188)	(549)
Noninterest expense	**2,405**	3,357	**245**	454	1,706	1,038	968
Income (loss) before income taxes	**(1,667)**	(829)	**(45)**	(360)	(1,262)	(337)	606
Income tax benefit (FTE basis)	**(2,078)**	(1,125)	**(545)**	(474)	(1,059)	(856)	(112)
Net income (loss)	**$ 411**	$ 296	**$ 500**	$ 114	$ (203)	$ 519	$ 718
Balance Sheet							
Average							
Total loans and leases	**$ 209,057**	$ 238,638	**$ 199,403**	$ 210,575	$ 217,391	$ 226,027	$ 232,525
Total assets (2)	**166,318**	228,217	**157,665**	175,736	165,644	179,565	203,735
Total deposits	**33,147**	35,063	**29,268**	35,851	34,380	34,247	35,419
Period end							
Total loans and leases	**$ 188,356**	$ 229,547	**$ 188,356**	$ 205,471	$ 213,416	$ 220,690	$ 229,547
Total assets (3)	**154,280**	178,558	**154,280**	167,404	158,394	167,554	178,558
Total deposits	**25,109**	30,909	**25,109**	32,000	32,818	27,851	30,909

(1) *All Other* consists of ALM activities, equity investments, the international consumer card business, liquidating businesses, residual expense allocations and other. ALM activities encompass the whole-loan residential mortgage portfolio and investment securities, interest rate and foreign currency risk management activities including the residual net interest income allocation, the impact of certain allocation methodologies and accounting hedge ineffectiveness. The results of certain ALM activities are allocated to our business segments. Equity investments include Global Principal Investments which is comprised of a portfolio of equity, real estate and other alternative investments. These investments are made either directly in a company or held through a fund with related income recorded in equity investment income. Additionally, *All Other* includes certain residential mortgage loans that are managed by Legacy Assets & Servicing. In 2014, the management of structured liabilities and the associated debit valuation adjustment (previously referred to as fair value adjustments on structured liabilities) were moved into *Global Markets* from *All Other* to better align the performance risk of these instruments. Prior periods have been reclassified to conform to current period presentation.

(2) Includes elimination of segments' excess asset allocations to match liabilities (i.e., deposits) and allocated shareholders' equity of $593.5 billion and $530.4 billion for the nine months ended September 30, 2014 and 2013, $601.9 billion, $593.1 billion, $585.3 billion, $564.0 billion and $540.4 billion for the third, second and first quarters of 2014, and the fourth and third quarters of 2013, respectively.

(3) Includes elimination of segments' excess asset allocations to match liabilities (i.e., deposits) and allocated shareholders' equity of $592.0 billion, $608.7 billion, $609.2 billion, $569.9 billion and $557.4 billion at September 30, 2014, June 30, 2014, March 31, 2014, December 31, 2013 and September 30, 2013, respectively.

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Equity Investments

(Dollars in millions)

	Equity Investments Exposures			
	September 30, 2014			June 30 2014
	Book Value	Unfunded Commitments	Total	Total
Equity Investments:				
Global Principal Investments	**$ 1,007**	**$ 39**	**$ 1,046**	$ 1,190
Strategic and other investments	**866**	**15**	**881**	845
Total Equity Investments	**$ 1,873**	**$ 54**	**$ 1,927**	$ 2,035

Components of Equity Investment Income

(Dollars in millions)

	Nine Months Ended September 30		Third Quarter	Second Quarter	First Quarter	Fourth Quarter	Third Quarter
	2014	2013	**2014**	2014	2014	2013	2013
Global Principal Investments	**$ 6**	$ 278	**$ (37)**	$ 71	$ (28)	$ 101	$ 122
Strategic and other investments	**673**	1,939	**(14)**	(15)	702	292	1,000
Total equity investment income included in *All Other*	**679**	2,217	**(51)**	56	674	393	1,122
Total equity investment income included in the business segments	**471**	210	**60**	301	110	81	62
Total consolidated equity investment income	**$ 1,150**	$ 2,427	**$ 9**	$ 357	$ 784	$ 474	$ 1,184

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Outstanding Loans and Leases

(Dollars in millions)

	September 30 2014	June 30 2014	September 30 2013
Consumer			
Residential mortgage [1]	**$ 224,728**	$ 237,136	$ 253,496
Home equity	**87,508**	89,499	96,653
U.S. credit card	**89,026**	89,020	90,280
Non-U.S. credit card	**11,433**	11,999	11,083
Direct/Indirect consumer [2]	**83,118**	82,586	84,035
Other consumer [3]	**2,152**	2,079	1,913
Total consumer loans excluding loans accounted for under the fair value option	**497,965**	512,319	537,460
Consumer loans accounted for under the fair value option [4]	**2,129**	2,154	2,186
Total consumer	**500,094**	514,473	539,646
Commercial			
U.S. commercial [5]	**228,996**	231,622	224,262
Commercial real estate [6]	**47,023**	46,815	44,940
Commercial lease financing	**24,498**	24,565	24,589
Non-U.S. commercial	**84,650**	85,677	92,945
Total commercial loans excluding loans accounted for under the fair value option	**385,167**	388,679	386,736
Commercial loans accounted for under the fair value option [4]	**6,054**	8,747	8,010
Total commercial	**391,221**	397,426	394,746
Total loans and leases	**$ 891,315**	$ 911,899	$ 934,392

(1) Includes pay option loans of $3.3 billion, $3.7 billion and $5.2 billion and non-U.S. residential mortgage loans of $3 million, $3 million and $87 million at September 30, 2014, June 30, 2014 and September 30, 2013, respectively. The Corporation no longer originates pay option loans.

(2) Includes dealer financial services loans of $37.9 billion, $37.7 billion and $39.5 billion, unsecured consumer lending loans of $1.7 billion, $2.0 billion and $3.1 billion, U.S. securities-based lending loans of $34.6 billion, $33.8 billion and $30.4 billion, non-U.S. consumer loans of $4.3 billion, $4.4 billion and $5.7 billion, student loans of $3.6 billion, $3.8 billion and $4.3 billion and other consumer loans of $894 million, $937 million and $1.0 billion at September 30, 2014, June 30, 2014 and September 30, 2013, respectively.

(3) Includes consumer finance loans of $1.0 billion, $1.1 billion and $1.2 billion, consumer leases of $937 million, $819 million and $492 million, consumer overdrafts of $173 million, $170 million and $175 million and other non-U.S. consumer loans of $3 million, $3 million and $5 million at September 30, 2014, June 30, 2014 and September 30, 2013, respectively.

(4) Consumer loans accounted for under the fair value option were residential mortgage loans of $2.0 billion, $2.0 billion and $2.2 billion and home equity loans of $179 million, $170 million and $0 at September 30, 2014, June 30, 2014 and September 30, 2013, respectively. Commercial loans accounted for under the fair value option were U.S. commercial loans of $1.3 billion, $1.3 billion and $1.8 billion and non-U.S. commercial loans of $4.8 billion, $7.4 billion and $6.2 billion at September 30, 2014, June 30, 2014 and September 30, 2013, respectively.

(5) Includes U.S. small business commercial loans, including card-related products, of $13.5 billion, $13.5 billion and $13.1 billion at September 30, 2014, June 30, 2014 and September 30, 2013, respectively.

(6) Includes U.S. commercial real estate loans of $45.1 billion, $45.5 billion and $43.5 billion and non-U.S. commercial real estate loans of $2.0 billion, $1.3 billion and $1.4 billion at September 30, 2014, June 30, 2014 and September 30, 2013, respectively.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Quarterly Average Loans and Leases by Business Segment

(Dollars in millions)

	Third Quarter 2014						
	Total Corporation	**Consumer & Business Banking**	**Consumer Real Estate Services**	**GWIM**	**Global Banking**	**Global Markets**	**All Other**
Consumer							
Residential mortgage	$ 235,271	$ 794	$ 7,683	$ 49,610	$ —	$ —	$ 177,184
Home equity	88,590	154	80,202	6,412	—	165	1,657
U.S. credit card	88,866	85,674	—	3,192	—	—	—
Non-U.S. credit card	11,784	—	—	—	—	—	11,784
Direct/Indirect consumer	82,669	39,711	56	38,555	—	17	4,330
Other consumer	2,111	1,043	—	5	6	—	1,057
Total consumer	509,291	127,376	87,941	97,774	6	182	196,012
Commercial							
U.S. commercial	230,891	32,846	30	21,282	135,320	36,894	4,519
Commercial real estate	46,071	650	—	1,797	41,199	2,203	222
Commercial lease financing	24,325	—	—	4	25,127	644	(1,450)
Non-U.S. commercial	88,663	7	—	145	65,395	23,016	100
Total commercial	389,950	33,503	30	23,228	267,041	62,757	3,391
Total loans and leases	$ 899,241	$ 160,879	$ 87,971	$ 121,002	$ 267,047	$ 62,939	$ 199,403

	Second Quarter 2014						
	Total Corporation	Consumer & Business Banking	Consumer Real Estate Services	GWIM	Global Banking	Global Markets	All Other
Consumer							
Residential mortgage	$ 243,405	$ 761	$ 5,935	$ 48,855	$ —	$ —	$ 187,854
Home equity	90,729	151	82,240	6,578	—	160	1,600
U.S. credit card	88,058	84,849	—	3,209	—	—	—
Non-U.S. credit card	11,759	—	—	—	—	—	11,759
Direct/Indirect consumer	82,102	40,026	47	37,348	—	12	4,669
Other consumer	2,012	890	—	9	5	—	1,108
Total consumer	518,065	126,677	88,222	95,999	5	172	206,990
Commercial							
U.S. commercial	230,486	32,900	35	20,688	136,193	35,906	4,764
Commercial real estate	48,315	651	—	1,672	43,816	1,937	239
Commercial lease financing	24,409	—	—	4	25,165	743	(1,503)
Non-U.S. commercial	91,305	12	—	149	66,238	24,821	85
Total commercial	394,515	33,563	35	22,513	271,412	63,407	3,585
Total loans and leases	$ 912,580	$ 160,240	$ 88,257	$ 118,512	$ 271,417	$ 63,579	$ 210,575

	Third Quarter 2013						
	Total Corporation	Consumer & Business Banking	Consumer Real Estate Services	GWIM	Global Banking	Global Markets	All Other
Consumer							
Residential mortgage	$ 256,297	$ 628	$ 3,516	$ 45,661	$ —	$ 83	$ 206,409
Home equity	98,172	146	84,761	11,719	—	108	1,438
U.S. credit card	90,005	90,005	—	—	—	—	—
Non-U.S. credit card	10,633	—	—	—	—	—	10,633
Direct/Indirect consumer	83,773	41,745	47	34,228	3	37	7,713
Other consumer	1,876	597	—	5	5	—	1,269
Total consumer	540,756	133,121	88,324	91,613	8	228	227,462
Commercial							
U.S. commercial	221,541	31,368	81	19,464	128,600	35,771	6,257
Commercial real estate	43,164	1,218	1	1,488	39,172	887	398
Commercial lease financing	23,862	—	—	4	24,846	636	(1,624)
Non-U.S. commercial	94,655	12	—	183	67,459	26,969	32
Total commercial	383,222	32,598	82	21,139	260,077	64,263	5,063
Total loans and leases	$ 923,978	$ 165,719	$ 88,406	$ 112,752	$ 260,085	$ 64,491	$ 232,525

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Commercial Credit Exposure by Industry (1, 2, 3)

(Dollars in millions)

	Commercial Utilized			Total Commercial Committed		
	September 30 2014	June 30 2014	September 30 2013	**September 30 2014**	June 30 2014	September 30 2013
Diversified financials	**$ 68,739**	$ 72,302	$ 77,052	**$ 112,957**	$ 120,705	$ 117,880
Real estate (4)	**51,006**	52,982	51,529	**70,739**	74,535	72,271
Retailing	**34,129**	33,941	32,593	**56,326**	54,983	54,516
Healthcare equipment and services	**32,415**	32,410	31,560	**55,847**	55,737	49,221
Capital goods	**29,116**	28,921	27,053	**52,469**	53,444	51,637
Government and public education	**41,648**	40,174	39,672	**48,786**	47,613	48,031
Banking	**42,772**	42,543	46,517	**48,204**	51,100	54,354
Materials	**23,378**	23,292	22,607	**43,443**	42,809	43,638
Energy	**20,338**	20,744	21,212	**41,454**	40,826	43,241
Consumer services	**21,486**	21,414	21,647	**34,067**	34,391	35,378
Food, beverage and tobacco	**15,460**	15,357	14,185	**33,897**	31,792	31,390
Commercial services and supplies	**18,808**	19,259	19,249	**30,819**	31,013	31,312
Utilities	**9,528**	9,898	9,799	**25,772**	26,549	25,068
Transportation	**16,149**	16,227	15,951	**23,307**	23,787	23,159
Media	**11,886**	11,801	12,897	**22,971**	23,283	22,194
Individuals and trusts	**16,107**	15,790	14,699	**20,238**	19,811	18,209
Pharmaceuticals and biotechnology	**4,433**	4,534	7,303	**15,066**	13,221	14,818
Software and services	**5,641**	6,296	7,543	**12,783**	13,360	14,312
Technology hardware and equipment	**5,387**	6,883	5,462	**12,041**	13,428	11,516
Insurance, including monolines	**5,023**	4,827	5,875	**11,169**	11,075	12,165
Consumer durables and apparel	**5,690**	5,793	5,103	**10,015**	10,274	9,479
Automobiles and components	**3,768**	3,446	3,258	**9,420**	9,000	8,390
Telecommunication services	**3,702**	4,269	4,543	**9,008**	10,207	14,244
Food and staples retailing	**3,742**	4,079	3,884	**7,214**	7,831	7,928
Religious and social organizations	**4,978**	5,144	5,492	**6,586**	6,965	7,677
Other	**5,253**	5,544	5,331	**9,373**	8,686	8,166
Total commercial credit exposure by industry	**$ 500,582**	$ 507,870	$ 512,016	**$ 823,971**	$ 836,425	$ 830,194
Net credit default protection purchased on total commitments (5)				**$ (6,878)**	$ (8,678)	$ (11,204)

(1) Includes loans and leases, standby letters of credit and financial guarantees, derivative assets, assets held-for-sale, commercial letters of credit, bankers' acceptances, securitized assets, foreclosed properties and other collateral acquired. Derivative assets are carried at fair value, reflect the effects of legally enforceable master netting agreements and have been reduced by the amount of cash collateral applied of $45.4 billion, $41.2 billion and $47.3 billion at September 30, 2014, June 30, 2014 and September 30, 2013, respectively. Not reflected in utilized and committed exposure is additional non-cash derivative collateral held of $20.7 billion, $16.3 billion and $18.6 billion, which consists primarily of other marketable securities at September 30, 2014, June 30, 2014 and September 30, 2013, respectively.

(2) Total commercial utilized and total commercial committed exposure includes loans and letters of credit accounted for under the fair value option and are comprised of loans outstanding of $6.1 billion, $8.7 billion and $8.0 billion and issued letters of credit at notional value of $518 million, $553 million and $577 million at September 30, 2014, June 30, 2014 and September 30, 2013, respectively. In addition, total commercial committed exposure includes unfunded loan commitments at notional value of $8.5 billion, $9.5 billion and $14.1 billion at September 30, 2014, June 30, 2014 and September 30, 2013, respectively.

(3) Includes U.S. small business commercial exposure.

(4) Industries are viewed from a variety of perspectives to best isolate the perceived risks. For purposes of this table, the real estate industry is defined based on the borrowers' or counterparties' primary business activity using operating cash flows and primary source of repayment as key factors.

(5) Represents net notional credit protection purchased.

Certain prior period amounts have been reclassified to conform to current period presentation.

Net Credit Default Protection by Maturity Profile [1]

	September 30 2014	June 30 2014
Less than or equal to one year	**45%**	40%
Greater than one year and less than or equal to five years	**53**	58
Greater than five years	**2**	2
Total net credit default protection	**100%**	100%

(1) To mitigate the cost of purchasing credit protection, credit exposure can be added by selling credit protection. The distribution of maturities for net credit default protection purchased is shown above.

Net Credit Default Protection by Credit Exposure Debt Rating [1]

(Dollars in millions)

	September 30, 2014		June 30, 2014	
Ratings [2, 3]	**Net Notional** [4]	**Percent of Total**	Net Notional [4]	Percent of Total
AA	**$ (76)**	**1.1 %**	$ (77)	0.9 %
A	**(1,371)**	**19.9**	(1,890)	21.8
BBB	**(3,849)**	**56.0**	(4,885)	56.3
BB	**(906)**	**13.2**	(1,089)	12.5
B	**(577)**	**8.4**	(634)	7.3
CCC and below	**(122)**	**1.8**	(125)	1.4
NR [5]	**23**	**(0.4)**	22	(0.2)
Total net credit default protection	**$ (6,878)**	**100.0 %**	$ (8,678)	100.0 %

(1) To mitigate the cost of purchasing credit protection, credit exposure can be added by selling credit protection. The distribution of debt rating for net notional credit default protection purchased is shown as a negative and the net notional credit protection sold is shown as a positive amount.
(2) Ratings are refreshed on a quarterly basis.
(3) Ratings of BBB- or higher are considered to meet the definition of investment grade.
(4) Represents net credit default protection (purchased) sold.
(5) NR is comprised of index positions held and any names that have not been rated.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Top 20 Non-U.S. Countries Exposure

(Dollars in millions)

	Funded Loans and Loan Equivalents (1)	Unfunded Loan Commitments	Net Counterparty Exposure (2)	Securities/ Other Investments (3)	Country Exposure at September 30 2014	Hedges and Credit Default Protection (4)	**Net Country Exposure at September 30 2014 (5)**	Increase (Decrease) from June 30 2014
United Kingdom	$ 24,718	$ 12,288	$ 7,245	$ 7,063	$ 51,314	$ (4,579)	**$ 46,735**	$ (462)
Canada	5,807	6,803	2,035	5,730	20,375	(2,170)	**18,205**	92
China	10,898	635	680	2,085	14,298	(511)	**13,787**	7
Brazil	9,226	663	343	2,969	13,201	(410)	**12,791**	615
France	1,922	6,217	1,395	7,331	16,865	(4,835)	**12,030**	(1,254)
Japan	8,060	542	1,760	2,054	12,416	(1,293)	**11,123**	5,081
Germany	4,348	5,908	2,505	2,222	14,983	(3,893)	**11,090**	(2,159)
India	5,563	758	240	3,760	10,321	(226)	**10,095**	(622)
Netherlands	3,743	3,942	716	2,311	10,712	(1,544)	**9,168**	1,522
Australia	3,421	2,351	573	2,390	8,735	(333)	**8,402**	(792)
Hong Kong	6,546	399	205	609	7,759	(33)	**7,726**	1,062
South Korea	3,670	903	547	2,452	7,572	(683)	**6,889**	(392)
Switzerland	2,121	2,668	942	590	6,321	(1,369)	**4,952**	(476)
Italy	2,733	1,230	1,827	2,374	8,164	(3,340)	**4,824**	623
Singapore	2,049	207	310	1,598	4,164	(71)	**4,093**	(1,235)
Taiwan	2,517	—	214	1,193	3,924	—	**3,924**	(63)
Mexico	3,212	615	130	234	4,191	(331)	**3,860**	33
Russian Federation	4,935	87	321	58	5,401	(1,594)	**3,807**	(129)
Spain	2,567	834	134	933	4,468	(1,005)	**3,463**	(192)
Luxembourg	799	1,275	266	105	2,445	(413)	**2,032**	204
Total top 20 non-U.S. countries exposure	$ 108,855	$ 48,325	$ 22,388	$ 48,061	$ 227,629	$ (28,633)	**$ 198,996**	$ 1,463

(1) Includes loans, leases and other extensions of credit and funds, including letters of credit and due from placements, which have not been reduced by collateral, hedges or credit default protection. Funded loans and loan equivalents are reported net of charge-offs but prior to any allowance for loan and lease losses.

(2) Net counterparty exposure includes the fair value of derivatives, including the counterparty risk associated with credit default swaps and secured financing transactions. Derivative exposures are presented net of $34.8 billion in collateral, which is predominantly cash, pledged under legally enforceable master netting agreements. Secured financing transaction exposures are presented net of eligible cash or securities pledged as collateral. The notional amount of reverse repurchase transactions was $92.0 billion. Counterparty exposure is not presented net of hedges or credit default protection.

(3) Long securities exposures are netted on a single-name basis to, but not below, zero by short exposures and net credit default swaps purchased, consisting of single-name and net indexed and tranched credit default swaps.

(4) Represents credit default protection purchased, net of credit default protection sold, which is used to mitigate the Corporation's risk to country exposures as listed, consisting of net single-name and net indexed and tranched credit default swaps. Amounts are calculated based on the credit default swaps notional amount assuming a zero recovery rate less any fair value receivable or payable.

(5) Represents country exposure less hedges and credit default protection purchased, net of credit default protection sold.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Nonperforming Loans, Leases and Foreclosed Properties

(Dollars in millions)

	September 30 2014	June 30 2014	March 31 2014	December 31 2013	September 30 2013
Residential mortgage	**$ 8,118**	$ 9,235	$ 11,611	$ 11,712	$ 13,328
Home equity	**4,026**	4,181	4,185	4,075	4,176
Direct/Indirect consumer	**30**	29	32	35	59
Other consumer	**14**	15	16	18	18
Total consumer	**12,188**	13,460	15,844	15,840	17,581
U.S. commercial	**757**	849	841	819	1,059
Commercial real estate	**445**	252	300	322	488
Commercial lease financing	**7**	8	10	16	49
Non-U.S. commercial	**45**	7	18	64	86
	1,254	1,116	1,169	1,221	1,682
U.S. small business commercial	**98**	100	96	88	103
Total commercial	**1,352**	1,216	1,265	1,309	1,785
Total nonperforming loans and leases	**13,540**	14,676	17,109	17,149	19,366
Foreclosed properties (1)	**692**	624	623	623	662
Total nonperforming loans, leases and foreclosed properties (2, 3, 4)	**$ 14,232**	$ 15,300	$ 17,732	$ 17,772	$ 20,028
Fully-insured home loans past due 30 days or more and still accruing	**$ 16,280**	$ 17,347	$ 18,098	$ 20,681	$ 21,797
Consumer credit card past due 30 days or more and still accruing	**1,903**	1,923	2,115	2,321	2,376
Other loans past due 30 days or more and still accruing	**4,326**	4,064	5,472	5,416	5,512
Total loans past due 30 days or more and still accruing (3, 5, 6)	**$ 22,509**	$ 23,334	$ 25,685	$ 28,418	$ 29,685
Fully-insured home loans past due 90 days or more and still accruing	**$ 13,045**	$ 14,137	$ 15,125	$ 16,961	$ 17,960
Consumer credit card past due 90 days or more and still accruing	**935**	990	1,090	1,184	1,191
Other loans past due 90 days or more and still accruing	**609**	523	649	614	723
Total loans past due 90 days or more and still accruing (3, 5, 6)	**$ 14,589**	$ 15,650	$ 16,864	$ 18,759	$ 19,874
Nonperforming loans, leases and foreclosed properties/Total assets (7)	**0.67 %**	0.71 %	0.83 %	0.85 %	0.95 %
Nonperforming loans, leases and foreclosed properties/Total loans, leases and foreclosed properties (7)	**1.61**	1.70	1.96	1.93	2.17
Nonperforming loans and leases/Total loans and leases (7)	**1.53**	1.63	1.89	1.87	2.10
Commercial utilized reservable criticized exposure (8)	**$ 11,766**	$ 12,430	$ 12,781	$ 12,861	$ 14,086
Commercial utilized reservable criticized exposure/Commercial utilized reservable exposure (8)	**2.79 %**	2.92 %	3.01 %	3.02 %	3.31 %
Total commercial utilized criticized exposure/Commercial utilized exposure (8)	**2.97**	3.15	3.21	3.08	3.48

(1) Foreclosed property balances do not include loans that are insured by the Federal Housing Administration and have entered foreclosure of $1.1 billion, $1.1 billion, $1.1 billion, $1.4 billion and $1.6 billion at September 30, 2014, June 30, 2014, March 31, 2014, December 31, 2013 and September 30, 2013, respectively.

(2) Balances do not include past due consumer credit card, consumer loans secured by real estate where repayments are insured by the Federal Housing Administration and individually insured long-term stand-by agreements (fully-insured home loans), and in general, other consumer and commercial loans not secured by real estate.

(3) Balances do not include purchased credit-impaired loans even though the customer may be contractually past due. Purchased credit-impaired loans were recorded at fair value upon acquisition and accrete interest income over the remaining life of the loan.

(4) Balances do not include the following:	**September 30 2014**	June 30 2014	March 31 2014	December 31 2013	September 30 2013
Nonperforming loans held-for-sale	**$ 255**	$ 598	$ 293	$ 672	$ 972
Nonperforming loans accounted for under the fair value option	**436**	427	431	448	467
Nonaccruing troubled debt restructured loans removed from the purchased credit-impaired portfolio prior to January 1, 2010	**101**	140	257	260	356

(5) Balances do not include loans held-for-sale past due 30 days or more and still accruing of $42 million, $37 million, $80 million, $106 million and $301 million at September 30, 2014, June 30, 2014, March 31, 2014, December 31, 2013 and September 30, 2013, respectively, and loans held-for-sale past due 90 days or more and still accruing of $0, $0, $6 million, $8 million and $0 at September 30, 2014, June 30, 2014, March 31, 2014, December 31, 2013 and September 30, 2013, respectively. At September 30, 2014, June 30, 2014, March 31, 2014, December 31, 2013 and September 30, 2013, there were $147 million, $153 million, $129 million, $158 million and $153 million, respectively, of loans accounted for under the fair value option past due 30 days or more and still accruing interest.

(6) These balances are excluded from total nonperforming loans, leases and foreclosed properties.

(7) Total assets and total loans and leases do not include loans accounted for under the fair value option of $8.2 billion, $10.9 billion, $11.1 billion, $10.0 billion and $10.2 billion at September 30, 2014, June 30, 2014, March 31, 2014, December 31, 2013 and September 30, 2013, respectively.

(8) Criticized exposure corresponds to the Special Mention, Substandard and Doubtful asset categories defined by regulatory authorities. The reservable criticized exposure excludes loans held-for-sale, exposure accounted for under the fair value option and other nonreservable exposure.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Nonperforming Loans, Leases and Foreclosed Properties Activity [1]

(Dollars in millions)

	Third Quarter 2014	Second Quarter 2014	First Quarter 2014	Fourth Quarter 2013	Third Quarter 2013
Nonperforming Consumer Loans and Leases:					
Balance, beginning of period	**$ 13,460**	$ 15,844	$ 15,840	$ 17,581	$ 18,540
Additions to nonperforming loans and leases:					
New nonperforming loans and leases	**1,516**	1,825	2,027	2,199	2,503
Reductions to nonperforming loans and leases:					
Paydowns and payoffs	**(522)**	(325)	(468)	(863)	(544)
Sales	**(957)**	(1,825)	—	(729)	(624)
Returns to performing status[2]	**(810)**	(939)	(800)	(1,112)	(1,079)
Charge-offs [3]	**(431)**	(640)	(583)	(752)	(758)
Transfers to foreclosed properties	**(183)**	(157)	(172)	(147)	(131)
Transfers (to)/from loans held-for-sale	**115**	(323)	—	(337)	(326)
Total net additions (reductions) to nonperforming loans and leases	**(1,272)**	(2,384)	4	(1,741)	(959)
Total nonperforming consumer loans and leases, end of period	**12,188**	13,460	15,844	15,840	17,581
Foreclosed properties	**614**	547	538	533	546
Nonperforming consumer loans, leases and foreclosed properties, end of period	**$ 12,802**	$ 14,007	$ 16,382	$ 16,373	$ 18,127
Nonperforming Commercial Loans and Leases [4]:					
Balance, beginning of period	**$ 1,216**	$ 1,265	$ 1,309	$ 1,785	$ 2,103
Additions to nonperforming loans and leases:					
New nonperforming loans and leases	**477**	275	262	143	350
Advances	**33**	1	8	12	9
Reductions to nonperforming loans and leases:					
Paydowns	**(161)**	(183)	(171)	(322)	(380)
Sales	**(12)**	(29)	(27)	(92)	(88)
Return to performing status[5]	**(80)**	(41)	(63)	(87)	(91)
Charge-offs	**(116)**	(71)	(50)	(98)	(104)
Transfers to foreclosed properties	**(5)**	(1)	(3)	(12)	(14)
Transfers to loans held-for-sale	**—**	—	—	(20)	—
Total net additions (reductions) to nonperforming loans and leases	**136**	(49)	(44)	(476)	(318)
Total nonperforming commercial loans and leases, end of period	**1,352**	1,216	1,265	1,309	1,785
Foreclosed properties	**78**	77	85	90	116
Nonperforming commercial loans, leases and foreclosed properties, end of period	**$ 1,430**	$ 1,293	$ 1,350	$ 1,399	$ 1,901

(1) For amounts excluded from nonperforming loans, leases and foreclosed properties, see footnotes to *Nonperforming Loans, Leases and Foreclosed Properties* table on page 42.
(2) Consumer loans and leases may be returned to performing status when all principal and interest is current and full repayment of the remaining contractual principal and interest is expected, or when the loan otherwise becomes well-secured and is in the process of collection. Certain troubled debt restructurings are classified as nonperforming at the time of restructuring and may only be returned to performing status after considering the borrower's sustained repayment performance for a reasonable period, generally six months.
(3) Our policy is not to classify consumer credit card and non-bankruptcy related consumer loans not secured by real estate as nonperforming; therefore, the charge-offs on these loans have no impact on nonperforming activity and, accordingly, are excluded from this table.
(4) Includes U.S. small business commercial activity. Small business card loans are excluded as they are not classified as nonperforming.
(5) Commercial loans and leases may be returned to performing status when all principal and interest is current and full repayment of the remaining contractual principal and interest is expected, or when the loan otherwise becomes well-secured and is in the process of collection. Troubled debt restructurings are generally classified as performing after a sustained period of demonstrated payment performance.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Quarterly Net Charge-offs and Net Charge-off Ratios [1, 2]

(Dollars in millions)

	Third Quarter 2014		Second Quarter 2014		First Quarter 2014		Fourth Quarter 2013		Third Quarter 2013	
Net Charge-offs	**Amount**	**Percent**	Amount	Percent	Amount	Percent	Amount	Percent	Amount	Percent
Residential mortgage [3]	**$ 53**	**0.09 %**	$ (35)	(0.06)%	$ 127	0.21 %	$ 209	0.33 %	$ 221	0.35 %
Home equity [3]	**89**	**0.40**	239	1.06	302	1.32	331	1.38	302	1.22
U.S. credit card	**625**	**2.79**	683	3.11	718	3.25	724	3.19	788	3.47
Non-U.S. credit card	**67**	**2.26**	47	1.59	76	2.66	94	3.34	89	3.32
Direct/Indirect consumer	**34**	**0.17**	33	0.16	58	0.29	73	0.35	62	0.30
Other consumer	**56**	**10.48**	47	9.26	58	12.07	66	13.58	65	13.75
Total consumer [3]	**924**	**0.72**	1,014	0.79	1,339	1.04	1,497	1.11	1,527	1.12
U.S. commercial [4]	**58**	**0.11**	6	0.01	5	0.01	(28)	(0.05)	68	0.13
Commercial real estate	**(6)**	**(0.05)**	(32)	(0.27)	(37)	(0.31)	1	—	11	0.11
Commercial lease financing	**(3)**	**(0.05)**	(5)	(0.07)	(2)	(0.04)	(2)	(0.03)	(8)	(0.13)
Non-U.S. commercial	**1**	**—**	12	0.06	19	0.09	46	0.20	(2)	(0.01)
	50	**0.05**	(19)	(0.02)	(15)	(0.02)	17	0.02	69	0.08
U.S. small business commercial	**69**	**2.03**	78	2.34	64	1.95	68	2.07	91	2.86
Total commercial	**119**	**0.12**	59	0.06	49	0.05	85	0.09	160	0.17
Total net charge-offs [3]	**$ 1,043**	**0.46**	$ 1,073	0.48	$ 1,388	0.62	$ 1,582	0.68	$ 1,687	0.73
By Business Segment										
Consumer & Business Banking	**$ 774**	**1.91 %**	$ 844	2.11 %	$ 881	2.20 %	$ 922	2.24 %	$ 1,027	2.46 %
Consumer Real Estate Services	**85**	**0.39**	235	1.08	294	1.36	323	1.45	281	1.28
Global Wealth & Investment Management	**6**	**0.02**	4	0.01	25	0.09	35	0.12	26	0.09
Global Banking	**50**	**0.07**	(24)	(0.04)	(17)	(0.03)	7	0.01	35	0.05
Global Markets	**—**	**—**	3	0.02	(1)	(0.01)	1	0.01	—	—
All Other	**128**	**0.26**	11	0.02	206	0.39	294	0.52	318	0.54
Total net charge-offs	**$ 1,043**	**0.46**	$ 1,073	0.48	$ 1,388	0.62	$ 1,582	0.68	$ 1,687	0.73

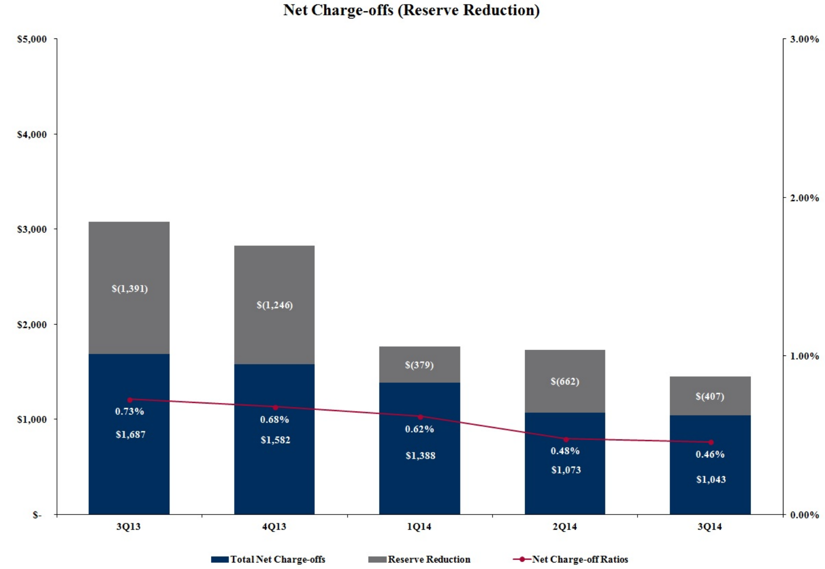
(1) Net charge-off ratios are calculated as annualized net charge-offs divided by average outstanding loans and leases excluding loans accounted for under the fair value option during the period for each loan and lease category. Excluding the purchased credit-impaired loan portfolio, total annualized net charge-offs as a percentage of total average loans and leases outstanding were 0.48, 0.49, 0.64, 0.70 and 0.75 for the three months ended September 30, 2014, June 30, 2014, March 31, 2014, December 31, 2013 and September 30, 2013, respectively.

(2) Excludes write-offs of purchased credit-impaired loans of $246 million, $160 million, $391 million, $741 million and $443 million for the three months ended September 30, 2014, June 30, 2014, March 31, 2014, December 31, 2013 and September 30, 2013, respectively. Including the write-offs of purchased credit-impaired loans, total annualized net charge-offs and purchased credit-impaired write-offs as a percentage of total average loans and leases outstanding were 0.57, 0.55, 0.79, 1.00 and 0.92 for the three months ended September 30, 2014, June 30, 2014, March 31, 2014, December 31, 2013 and September 30, 2013, respectively.

(3) Includes the impact of a clarification of regulatory guidance on accounting for troubled debt restructurings of $56 million for residential mortgage loans and $88 million for home equity loans for the three months ended December 31, 2013. Excluding this impact, annualized net charge-offs as a percentage of total average loans and leases outstanding were 0.24 for residential mortgage loans, 1.01 for home equity loans, 1.01 for total consumer loans and 0.62 for total net charge-offs for the three months ended December 31, 2013.

(4) Excludes U.S. small business commercial loans.

Net Charge-offs (Reserve Reduction)



Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Year-to-Date Net Charge-offs and Net Charge-off Ratios (1, 2)

(Dollars in millions)

	Nine Months Ended September 30			
	2014		2013	
Net Charge-offs	**Amount**	**Percent**	Amount	Percent
Residential mortgage	**$ 145**	**0.08 %**	$ 875	0.46 %
Home equity	**630**	**0.93**	1,472	1.93
U.S. credit card	**2,026**	**3.05**	2,652	3.92
Non-U.S. credit card	**190**	**2.17**	305	3.80
Direct/Indirect consumer	**125**	**0.20**	272	0.44
Other consumer	**161**	**10.58**	168	12.74
Total consumer	**3,277**	**0.85**	5,744	1.41
U.S. commercial (3)	**69**	**0.04**	156	0.10
Commercial real estate	**(75)**	**(0.21)**	148	0.48
Commercial lease financing	**(10)**	**(0.05)**	(23)	(0.13)
Non-U.S. commercial	**32**	**0.05**	(1)	—
	16	**0.01**	280	0.11
U.S. small business commercial	**211**	**2.11**	291	3.11
Total commercial	**227**	**0.08**	571	0.21
Total net charge-offs	**$ 3,504**	**0.52**	$ 6,315	0.93
By Business Segment				
Consumer & Business Banking	**$ 2,499**	**2.07 %**	$ 3,426	2.77 %
Consumer Real Estate Services	**614**	**0.94**	1,406	2.10
Global Wealth & Investment Management	**35**	**0.04**	138	0.17
Global Banking	**9**	**—**	181	0.10
Global Markets	**2**	**0.01**	1	—
All Other	**345**	**0.22**	1,163	0.65
Total net charge-offs	**$ 3,504**	**0.52**	$ 6,315	0.93

(1) Net charge-off ratios are calculated as annualized net charge-offs divided by average outstanding loans and leases excluding loans accounted for under the fair value option during the period for each loan and lease category. Excluding the purchased credit-impaired loan portfolio, total annualized net charge-offs as a percentage of total average loans and leases outstanding were 0.53 and 0.96 for the nine months ended September 30, 2014 and 2013

(2) Excludes write-offs of purchased credit-impaired loans of $797 million and $1.6 billion for the nine months ended September 30, 2014 and 2013 Including the write-offs of purchased credit-impaired loans, total annualized net charge-offs and purchased credit-impaired write-offs as a percentage of total average loans and leases outstanding were 0.64 and 1.17 for the nine months ended September 30, 2014 and 2013

(3) Excludes U.S. small business commercial loans.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Allocation of the Allowance for Credit Losses by Product Type

(Dollars in millions)

Allowance for loan and lease losses	September 30, 2014 Amount	September 30, 2014 Percent of Total	September 30, 2014 Percent of Loans and Leases Outstanding (1)	June 30, 2014 Amount	June 30, 2014 Percent of Total	June 30, 2014 Percent of Loans and Leases Outstanding (1)	September 30, 2013 Amount	September 30, 2013 Percent of Total	September 30, 2013 Percent of Loans and Leases Outstanding (1)
Residential mortgage	**$ 3,022**	**20.01%**	**1.34%**	$ 3,214	20.33%	1.36%	$ 4,895	25.19%	1.93%
Home equity	**3,454**	**22.87**	**3.95**	3,694	23.36	4.13	5,618	28.91	5.81
U.S. credit card	**3,395**	**22.47**	**3.81**	3,524	22.29	3.96	4,296	22.11	4.76
Non-U.S. credit card	**388**	**2.57**	**3.39**	424	2.68	3.53	488	2.51	4.40
Direct/Indirect consumer	**331**	**2.19**	**0.40**	371	2.35	0.45	546	2.81	0.65
Other consumer	**84**	**0.55**	**3.90**	98	0.62	4.71	100	0.52	5.21
Total consumer	**10,674**	**70.66**	**2.14**	11,325	71.63	2.21	15,943	82.05	2.97
U.S. commercial (2)	**2,587**	**17.12**	**1.13**	2,712	17.15	1.17	2,012	10.35	0.90
Commercial real estate	**1,030**	**6.82**	**2.19**	963	6.09	2.06	895	4.61	1.99
Commercial lease financing	**157**	**1.04**	**0.64**	137	0.87	0.56	98	0.50	0.40
Non-U.S. commercial	**658**	**4.36**	**0.78**	674	4.26	0.79	484	2.49	0.52
Total commercial (3)	**4,432**	**29.34**	**1.15**	4,486	28.37	1.15	3,489	17.95	0.90
Allowance for loan and lease losses	**15,106**	**100.00%**	**1.71**	15,811	100.00%	1.75	19,432	100.00%	2.10
Reserve for unfunded lending commitments	**529**			503			480		
Allowance for credit losses	**$ 15,635**			$ 16,314			$ 19,912		

Asset Quality Indicators

	September 30, 2014	June 30, 2014	September 30, 2013
Allowance for loan and lease losses/Total loans and leases (4)	**1.71%**	1.75%	2.10%
Allowance for loan and lease losses (excluding the valuation allowance for purchased credit-impaired loans)/Total loans and leases (excluding purchased credit-impaired loans) (4, 5)	**1.57**	1.59	1.81
Allowance for loan and lease losses/Total nonperforming loans and leases (6)	**112**	108	100
Allowance for loan and lease losses (excluding the valuation allowance for purchased credit-impaired loans)/Total nonperforming loans and leases (5)	**100**	95	84
Ratio of the allowance for loan and lease losses/Annualized net charge-offs (7)	**3.65**	3.67	2.90
Ratio of the allowance for loan and lease losses (excluding purchased credit-impaired loans)/Annualized net charge-offs (5)	**3.27**	3.25	2.42
Ratio of the allowance for loan and lease losses/Annualized net charge-offs and purchased credit-impaired write-offs	**2.95**	3.20	2.30

(1) Ratios are calculated as allowance for loan and lease losses as a percentage of loans and leases outstanding excluding loans accounted for under the fair value option. Consumer loans accounted for under the fair value option included residential mortgage loans of $1.9 billion, $2.0 billion and $2.2 billion and home equity loans of $179 million, $170 million and $0 at September 30, 2014, June 30, 2014 and September 30, 2013, respectively. Commercial loans accounted for under the fair value option included U.S. commercial loans of $1.3 billion, $1.3 billion and $1.8 billion and non-U.S. commercial loans of $4.8 billion, $7.4 billion and $6.2 billion at September 30, 2014, June 30, 2014 and September 30, 2013, respectively.

(2) Includes allowance for loan and lease losses for U.S. small business commercial loans of $530 million, $511 million and $510 million at September 30, 2014, June 30, 2014 and September 30, 2013, respectively.

(3) Includes allowance for loan and lease losses for impaired commercial loans of $188 million, $278 million and $286 million at September 30, 2014, June 30, 2014 and September 30, 2013, respectively.

(4) Total loans and leases do not include loans accounted for under the fair value option of $8.2 billion, $10.9 billion and $10.2 billion at September 30, 2014, June 30, 2014 and September 30, 2013, respectively.

(5) Excludes valuation allowance on purchased credit-impaired loans of $1.6 billion, $1.8 billion and $3.2 billion at September 30, 2014, June 30, 2014 and September 30, 2013, respectively.

(6) Allowance for loan and lease losses includes $6.0 billion, $6.5 billion and $9.0 billion allocated to products (primarily the Consumer Lending portfolios within *Consumer & Business Banking* and purchased credit-impaired loans) that are excluded from nonperforming loans and leases at September 30, 2014, June 30, 2014 and September 30, 2013, respectively. Excluding these amounts, allowance for loan and lease losses as a percentage of total nonperforming loans and leases was 67 percent, 64 percent and 54 percent at September 30, 2014, June 30, 2014 and September 30, 2013, respectively.

(7) Net charge-offs exclude $246 million, $160 million and $443 million of write-offs in the purchased credit-impaired loan portfolio at September 30, 2014, June 30, 2014 and September 30, 2013. These write-offs decreased the purchased credit-impaired valuation allowance included as part of the allowance for loan and lease losses.

Certain prior period amounts have been reclassified to conform to current period presentation.

Exhibit A: Non-GAAP Reconciliations

Bank of America Corporation and Subsidiaries

Reconciliations to GAAP Financial Measures

(Dollars in millions)

The Corporation evaluates its business based on a fully taxable-equivalent basis, a non-GAAP financial measure. The Corporation believes managing the business with net interest income on a fully taxable-equivalent basis provides a more accurate picture of the interest margin for comparative purposes. Total revenue, net of interest expense, includes net interest income on a fully taxable-equivalent basis and noninterest income. The Corporation views related ratios and analyses (i.e., efficiency ratios and net interest yield) on a fully taxable-equivalent basis. To derive the fully taxable-equivalent basis, net interest income is adjusted to reflect tax-exempt income on an equivalent before-tax basis with a corresponding increase in income tax expense. For purposes of this calculation, the Corporation uses the federal statutory tax rate of 35 percent. This measure ensures comparability of net interest income arising from taxable and tax-exempt sources. The efficiency ratio measures the costs expended to generate a dollar of revenue, and net interest yield measures the basis points the Corporation earns over the cost of funds.

The Corporation also evaluates its business based on the following ratios that utilize tangible equity, a non-GAAP financial measure. Tangible equity represents an adjusted shareholders' equity or common shareholders' equity amount which has been reduced by goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities. Return on average tangible common shareholders' equity measures the Corporation's earnings contribution as a percentage of adjusted average common shareholders' equity. The tangible common equity ratio represents adjusted ending common shareholders' equity divided by total assets less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities. Return on average tangible shareholders' equity measures the Corporation's earnings contribution as a percentage of adjusted average total shareholders' equity. The tangible equity ratio represents adjusted ending shareholders' equity divided by total assets less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities. Tangible book value per common share represents adjusted ending common shareholders' equity divided by ending common shares outstanding. These measures are used to evaluate the Corporation's use of equity. In addition, profitability, relationship and investment models all use return on average tangible shareholders' equity as key measures to support our overall growth goals.

In addition, the Corporation evaluates its business segment results based on measures that utilize average allocated capital. The Corporation allocates capital to its business segments using a methodology that considers the effect of regulatory capital requirements in addition to internal risk-based capital models. The Corporation's internal risk-based capital models use a risk-adjusted methodology incorporating each segment's credit, market, interest rate, business and operational risk components. Return on average allocated capital is calculated as net income, adjusted for cost of funds and earnings credits and certain expenses related to intangibles, divided by average allocated capital. Allocated capital and the related return both represent non-GAAP financial measures. Allocated capital is reviewed periodically and refinements are made based on multiple considerations that include, but are not limited to, business segment exposures and risk profile, regulatory constraints and strategic plans. As part of this process, in the first quarter of 2014, the Corporation adjusted the amount of capital being allocated to its business segments. This change resulted in a reduction of the unallocated capital, which is reflected in *All Other*, and an aggregate increase to the amount of capital being allocated to the business segments. Prior periods were not restated.

See the tables below and on pages 48-50 for reconciliations of these non-GAAP financial measures to financial measures defined by GAAP for the nine months ended September 30, 2014 and 2013 and the three months ended September 30, 2014, June 30, 2014, March 31, 2014, December 31, 2013 and September 30, 2013. The Corporation believes the use of these non-GAAP financial measures provides additional clarity in assessing the results of the Corporation. Other companies may define or calculate supplemental financial data differently.

	Nine Months Ended September 30						
	2014	2013	**Third Quarter 2014**	Second Quarter 2014	First Quarter 2014	Fourth Quarter 2013	Third Quarter 2013
Reconciliation of net interest income to net interest income on a fully taxable-equivalent basis							
Net interest income	**$ 30,317**	$ 31,479	**$ 10,219**	$ 10,013	$ 10,085	$ 10,786	$ 10,266
Fully taxable-equivalent adjustment	**639**	646	**225**	213	201	213	213
Net interest income on a fully taxable-equivalent basis	**$ 30,956**	$ 32,125	**$ 10,444**	$ 10,226	$ 10,286	$ 10,999	$ 10,479
Reconciliation of total revenue, net of interest expense to total revenue, net of interest expense on a fully taxable-equivalent basis							
Total revenue, net of interest expense	**$ 65,522**	$ 67,454	**$ 21,209**	$ 21,747	$ 22,566	$ 21,488	$ 21,530
Fully taxable-equivalent adjustment	**639**	646	**225**	213	201	213	213
Total revenue, net of interest expense on a fully taxable-equivalent basis	**$ 66,161**	$ 68,100	**$ 21,434**	$ 21,960	$ 22,767	$ 21,701	$ 21,743
Reconciliation of income tax expense (benefit) to income tax expense (benefit) on a fully taxable-equivalent basis							
Income tax expense (benefit)	**$ 762**	$ 4,335	**$ 663**	$ 504	$ (405)	$ 406	$ 2,348
Fully taxable-equivalent adjustment	**639**	646	**225**	213	201	213	213
Income tax expense (benefit) on a fully taxable-equivalent basis	**$ 1,401**	$ 4,981	**$ 888**	$ 717	$ (204)	$ 619	$ 2,561
Reconciliation of average common shareholders' equity to average tangible common shareholders' equity							
Common shareholders' equity	**$ 222,593**	$ 217,922	**$ 222,372**	$ 222,215	$ 223,201	$ 220,088	$ 216,766
Goodwill	**(69,818)**	(69,926)	**(69,792)**	(69,822)	(69,842)	(69,864)	(69,903)
Intangible assets (excluding mortgage servicing rights)	**(5,232)**	(6,269)	**(4,992)**	(5,235)	(5,474)	(5,725)	(5,993)
Related deferred tax liabilities	**2,114**	2,360	**2,077**	2,100	2,165	2,231	2,296
Tangible common shareholders' equity	**$ 149,657**	$ 144,087	**$ 149,665**	$ 149,258	$ 150,050	$ 146,730	$ 143,166
Reconciliation of average shareholders' equity to average tangible shareholders' equity							
Shareholders' equity	**$ 236,801**	$ 234,126	**$ 238,038**	$ 235,797	$ 236,553	$ 233,415	$ 230,392
Goodwill	**(69,818)**	(69,926)	**(69,792)**	(69,822)	(69,842)	(69,864)	(69,903)
Intangible assets (excluding mortgage servicing rights)	**(5,232)**	(6,269)	**(4,992)**	(5,235)	(5,474)	(5,725)	(5,993)
Related deferred tax liabilities	**2,114**	2,360	**2,077**	2,100	2,165	2,231	2,296
Tangible shareholders' equity	**$ 163,865**	$ 160,291	**$ 165,331**	$ 162,840	$ 163,402	$ 160,057	$ 156,792

Certain prior period amounts have been reclassified to conform to current period presentation.

Exhibit A: Non-GAAP Reconciliations (continued)

Bank of America Corporation and Subsidiaries

Reconciliations to GAAP Financial Measures

(Dollars in millions)

	Nine Months Ended September 30 2014	Nine Months Ended September 30 2013	Third Quarter 2014	Second Quarter 2014	First Quarter 2014	Fourth Quarter 2013	Third Quarter 2013
Reconciliation of period-end common shareholders' equity to period-end tangible common shareholders' equity							
Common shareholders' equity	**$ 221,168**	$ 218,967	**$ 221,168**	$ 222,565	$ 218,536	$ 219,333	$ 218,967
Goodwill	**(69,784)**	(69,891)	**(69,784)**	(69,810)	(69,842)	(69,844)	(69,891)
Intangible assets (excluding mortgage servicing rights)	**(4,849)**	(5,843)	**(4,849)**	(5,099)	(5,337)	(5,574)	(5,843)
Related deferred tax liabilities	**2,019**	2,231	**2,019**	2,078	2,100	2,166	2,231
Tangible common shareholders' equity	**$ 148,554**	$ 145,464	**$ 148,554**	$ 149,734	$ 145,457	$ 146,081	$ 145,464
Reconciliation of period-end shareholders' equity to period-end tangible shareholders' equity							
Shareholders' equity	**$ 239,081**	$ 232,282	**$ 239,081**	$ 237,411	$ 231,888	$ 232,685	$ 232,282
Goodwill	**(69,784)**	(69,891)	**(69,784)**	(69,810)	(69,842)	(69,844)	(69,891)
Intangible assets (excluding mortgage servicing rights)	**(4,849)**	(5,843)	**(4,849)**	(5,099)	(5,337)	(5,574)	(5,843)
Related deferred tax liabilities	**2,019**	2,231	**2,019**	2,078	2,100	2,166	2,231
Tangible shareholders' equity	**$ 166,467**	$ 158,779	**$ 166,467**	$ 164,580	$ 158,809	$ 159,433	$ 158,779
Reconciliation of period-end assets to period-end tangible assets							
Assets	**$ 2,123,613**	$ 2,126,653	**$ 2,123,613**	$ 2,170,557	$ 2,149,851	$ 2,102,273	$ 2,126,653
Goodwill	**(69,784)**	(69,891)	**(69,784)**	(69,810)	(69,842)	(69,844)	(69,891)
Intangible assets (excluding mortgage servicing rights)	**(4,849)**	(5,843)	**(4,849)**	(5,099)	(5,337)	(5,574)	(5,843)
Related deferred tax liabilities	**2,019**	2,231	**2,019**	2,078	2,100	2,166	2,231
Tangible assets	**$ 2,050,999**	$ 2,053,150	**$ 2,050,999**	$ 2,097,726	$ 2,076,772	$ 2,029,021	$ 2,053,150

Certain prior period amounts have been reclassified to conform to current period presentation.

Exhibit A: Non-GAAP Reconciliations (continued)

Bank of America Corporation and Subsidiaries

Reconciliations to GAAP Financial Measures

(Dollars in millions)

	Nine Months Ended September 30 2014	Nine Months Ended September 30 2013	Third Quarter 2014	Second Quarter 2014	First Quarter 2014	Fourth Quarter 2013	Third Quarter 2013
Reconciliation of return on average allocated capital[1]							
Consumer & Business Banking							
Reported net income	**$ 5,327**	$ 4,638	**$ 1,856**	$ 1,797	$ 1,674	$ 1,986	$ 1,787
Adjustment related to intangibles[2]	**3**	6	**1**	1	1	1	2
Adjusted net income	**$ 5,330**	$ 4,644	**$ 1,857**	$ 1,798	$ 1,675	$ 1,987	$ 1,789
Average allocated equity[3]	**$ 61,458**	$ 62,050	**$ 61,441**	$ 61,459	$ 61,474	$ 61,998	$ 62,024
Adjustment related to goodwill and a percentage of intangibles	**(31,958)**	(32,050)	**(31,941)**	(31,959)	(31,974)	(31,998)	(32,024)
Average allocated capital	**$ 29,500**	$ 30,000	**$ 29,500**	$ 29,500	$ 29,500	$ 30,000	$ 30,000
Global Wealth & Investment Management							
Reported net income	**$ 2,268**	$ 2,199	**$ 813**	$ 726	$ 729	$ 778	$ 720
Adjustment related to intangibles[2]	**10**	13	**4**	3	3	4	4
Adjusted net income	**$ 2,278**	$ 2,212	**$ 817**	$ 729	$ 732	$ 782	$ 724
Average allocated equity[3]	**$ 22,223**	$ 20,302	**$ 22,204**	$ 22,222	$ 22,243	$ 20,265	$ 20,283
Adjustment related to goodwill and a percentage of intangibles	**(10,223)**	(10,302)	**(10,204)**	(10,222)	(10,243)	(10,265)	(10,283)
Average allocated capital	**$ 12,000**	$ 10,000	**$ 12,000**	$ 12,000	$ 12,000	$ 10,000	$ 10,000
Global Banking							
Reported net income	**$ 4,002**	$ 3,718	**$ 1,414**	$ 1,352	$ 1,236	$ 1,255	$ 1,137
Adjustment related to intangibles[2]	**1**	2	**1**	—	—	1	1
Adjusted net income	**$ 4,003**	$ 3,720	**$ 1,415**	$ 1,352	$ 1,236	$ 1,256	$ 1,138
Average allocated equity[3]	**$ 53,405**	$ 45,412	**$ 53,402**	$ 53,405	$ 53,407	$ 45,410	$ 45,413
Adjustment related to goodwill and a percentage of intangibles	**(22,405)**	(22,412)	**(22,402)**	(22,405)	(22,407)	(22,410)	(22,413)
Average allocated capital	**$ 31,000**	$ 23,000	**$ 31,000**	$ 31,000	$ 31,000	$ 23,000	$ 23,000
Global Markets							
Reported net income (loss)	**$ 3,178**	$ 1,199	**$ 769**	$ 1,100	$ 1,309	$ (48)	$ (875)
Adjustment related to intangibles[2]	**7**	6	**3**	2	2	3	2
Adjusted net income (loss)	**$ 3,185**	$ 1,205	**$ 772**	$ 1,102	$ 1,311	$ (45)	$ (873)
Average allocated equity[3]	**$ 39,373**	$ 35,366	**$ 39,371**	$ 39,373	$ 39,375	$ 35,379	$ 35,369
Adjustment related to goodwill and a percentage of intangibles	**(5,373)**	(5,366)	**(5,371)**	(5,373)	(5,375)	(5,379)	(5,369)
Average allocated capital	**$ 34,000**	$ 30,000	**$ 34,000**	$ 34,000	$ 34,000	$ 30,000	$ 30,000

For footnotes see page50.

Certain prior period amounts have been reclassified to conform to current period presentation.

Exhibit A: Non-GAAP Reconciliations (continued)

Bank of America Corporation and Subsidiaries

Reconciliations to GAAP Financial Measures

(Dollars in millions)

	Nine Months Ended September 30 2014	Nine Months Ended September 30 2013	Third Quarter 2014	Second Quarter 2014	Third Quarter 2013
Consumer & Business Banking					
Deposits					
Reported net income	**$ 2,157**	$ 1,434	**$ 799**	$ 734	$ 564
Adjustment related to intangibles[2]	**—**	1	**—**	—	—
Adjusted net income	**$ 2,157**	$ 1,435	**$ 799**	$ 734	$ 564
Average allocated equity[3]	**$ 36,484**	$ 35,395	**$ 36,485**	$ 36,485	$ 35,390
Adjustment related to goodwill and a percentage of intangibles	**(19,984)**	(19,995)	**(19,985)**	(19,985)	(19,990)
Average allocated capital	**$ 16,500**	$ 15,400	**$ 16,500**	$ 16,500	$ 15,400
Consumer Lending					
Reported net income	**$ 3,170**	$ 3,204	**$ 1,057**	$ 1,063	$ 1,223
Adjustment related to intangibles[2]	**3**	5	**1**	1	2
Adjusted net income	**$ 3,173**	$ 3,209	**$ 1,058**	$ 1,064	$ 1,225
Average allocated equity[3]	**$ 24,974**	$ 26,655	**$ 24,956**	$ 24,975	$ 26,634
Adjustment related to goodwill and a percentage of intangibles	**(11,974)**	(12,055)	**(11,956)**	(11,975)	(12,034)
Average allocated capital	**$ 13,000**	$ 14,600	**$ 13,000**	$ 13,000	$ 14,600

(1) There are no adjustments to reported net income (loss) or average allocated equity for *Consumer Real Estate Services*.
(2) Represents cost of funds, earnings credits and certain expenses related to intangibles.
(3) Average allocated equity is comprised of average allocated capital plus capital for the portion of goodwill and intangibles specifically assigned to the business segment.

Certain prior period amounts have been reclassified to conform to current period presentation.