As filed with the Securities and Exchange Commission on October 14, 2015

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported):
October 14, 2015

BANK OF AMERICA CORPORATION
(Exact name of registrant as specified in its charter)

Delaware	1-6523	56-0906609
(State or Other Jurisdiction of Incorporation)	(Commission File Number)	(IRS Employer Identification No.)

100 North Tryon Street
Charlotte, North Carolina 28255
(Address of principal executive offices)

(704) 386-5681
(Registrant's telephone number, including area code)

Not Applicable
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

ITEM 2.02. RESULTS OF OPERATIONS AND FINANCIAL CONDITION.

On October 14, 2015, Bank of America Corporation (the "Corporation") announced financial results for thethird quarter ended September 30, 2015, reporting third quarter net income of $4.5 billion or $0.37 per diluted share. A copy of the press release announcing the Corporation's results for thethird quarter ended September 30, 2015 (the "Press Release") is attached hereto as Exhibit 99.1 and is incorporated by reference in this Item 2.02. The Press Release is available on the Corporation's website.

The information provided in Item 2.02 of this report, including Exhibit 99.1, shall be deemed to be "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended.

ITEM 7.01. REGULATION FD DISCLOSURE.

On October 14, 2015, the Corporation will hold an investor conference call and webcast to discuss financial results for thethird quarter ended September 30, 2015, including the Press Release and other matters relating to the Corporation.

The Corporation has also made available on its website presentation materials containing certain historical and forward-looking information relating to the Corporation (the "Presentation Materials") and materials that contain additional information about the Corporation's financial results for the quarter ended September 30, 2015 (the "Supplemental Information"). The Presentation Materials and the Supplemental Information are furnished herewith as Exhibit 99.2 and Exhibit 99.3, respectively, and are incorporated by reference in this Item 7.01. All information in Exhibits 99.2 and 99.3 is presented as of the particular date or dates referenced therein, and the Corporation does not undertake any obligation to, and disclaims any duty to, update any of the information provided.

The information provided in Item 7.01 of this report, including Exhibits 99.2 and 99.3, shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, nor shall the information or Exhibits 99.2 or 99.3 be deemed incorporated by reference in any filings under the Securities Act of 1933, as amended.

ITEM 9.01. FINANCIAL STATEMENTS AND EXHIBITS.

(d) Exhibits.

Exhibit 99.1 is filed herewith. Exhibits 99.2 and 99.3 are furnished herewith.

EXHIBIT NO.	DESCRIPTION OF EXHIBIT
99.1	The Press Release
99.2	The Presentation Materials
99.3	The Supplemental Information

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Corporation has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BANK OF AMERICA CORPORATION

By: /s/ Rudolf A. Bless

Rudolf A. Bless

Chief Accounting Officer

Dated: October 14, 2015

INDEX TO EXHIBITS

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99.2	The Presentation Materials
99.3	The Supplemental Information

October 14, 2015

Investors May Contact:
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Bank of America Reports Third-quarter 2015 Net Income of $4.5 Billion, or $0.37 per Diluted Share

2015 Year-to-date Net Income of $13.2 Billion, or $1.09 per Diluted Share

Continued Business Momentum[1]
- *Total Deposits (EOP) up $50 Billion, or 4 Percent, to $1.16 Trillion*
- *Residential Mortgage and Home Equity Loan Originations up 13 Percent to $17 Billion*
- *1.3 Million New Credit Cards Issued, up 5 Percent*
- *Number of Mobile Banking Users up 14 Percent to 18.4 Million*
- *Merrill Edge Brokerage Assets up 8 Percent to $117 Billion*
- *Wealth Management Loan Balances (EOP) up $12 Billion, or 10 Percent, to $135 Billion*
- *Global Banking Loan Balances (EOP) up $30 Billion, or 11 Percent, to $315 Billion*
- *Investment Bank Generated $391 Million in Advisory Fees, Second-Highest Quarter Since Merrill Lynch Merger*

Continued Progress on Expense Management; Credit Quality Remains Strong[1]
- *Noninterest Expense, Excluding Litigation, Down 4 Percent to $13.6 Billion*[(A)]
- *Legacy Assets and Servicing Noninterest Expense, Excluding Litigation, Down 32 Percent to $0.9 Billion*[(B)]
- *Net Charge-offs Down 11 Percent to $932 Million*

Record Capital and Liquidity Levels[1]
- *Common Equity Tier 1 Capital (Transition) Increased to $161.6 Billion*
- *Common Equity Tier 1 Capital (Fully Phased-in) Increased to Record $153.1 Billion*[(C)]
- *Record Global Excess Liquidity Sources up $70 Billion to $499 Billion; Time-to-required Funding at 42 Months*[(D)]
- *Tangible Book Value per Share up 10 Percent to $15.50 per Share*[(E)]
- *Book Value per Share up 7 Percent to $22.41 per Share*
- *Return on Average Assets 0.82 Percent; Return on Average Tangible Common Equity 10 Percent; Return on Average Common Equity 6.97 Percent*[(F)]
- *Returned $3.1 Billion to Common Shareholders Year-to-Date Via Repurchases and Dividends*

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[1]*Dollar and percent changes compare to third-quarter 2014 unless noted.*

CHARLOTTE — Bank of America Corporation today reported net income of $4.5 billion, or $0.37 per diluted share, for the third quarter of 2015, compared to a net loss of $232 million, or $0.04 per share, in the year-ago period.

"We saw solid results this quarter by continuing to execute our long-term strategy," said Chief Executive Officer Brian Moynihan. "The key drivers of our business -- deposit taking and lending to both our consumer and corporate clients -- moved in the right direction this quarter and our trading results on behalf of clients remained fairly stable in challenging capital markets conditions. Our balanced approach to serving customers and clients is on track as the economy continues to move forward."

"Our results this quarter reflect our ongoing efforts to improve operating leverage while continuing to invest in our business," said Chief Financial Officer Paul Donofrio. "We built capital and liquidity to record levels and grew total loans for the second consecutive quarter while continuing to operate within our risk framework."

Selected Financial Highlights

	Three Months Ended		
(Dollars in millions, except per share data)	**September 30 2015**	June 30 2015	September 30 2014
Net interest income, FTE basis [1]	**$ 9,742**	$ 10,716	$ 10,444
Noninterest income	**11,171**	11,629	10,990
Total revenue, net of interest expense, FTE basis [1]	**20,913**	22,345	21,434
Provision for credit losses	**806**	780	636
Noninterest expense[2]	**13,807**	13,818	20,142
Net income (loss)	**$ 4,508**	$ 5,320	$ (232)
Diluted earnings (loss) per common share	**$ 0.37**	$ 0.45	$ (0.04)

[1] Fully taxable-equivalent (FTE) basis for the corporation is a non-GAAP financial measure. For more information, see endnote G. Net interest income on a GAAP basis was $9.5 billion, $10.5 billion and $10.2 billion for the three months ended September 30, 2015, June 30, 2015 and September 30, 2014, respectively. Total revenue, net of interest expense, on a GAAP basis was $20.7 billion, $22.1 billion and $21.2 billion for the three months ended September 30, 2015, June 30, 2015 and September 30, 2014, respectively.

[2] Noninterest expense includes litigation expense of $231 million, $175 million and $6.0 billion for the three months ended September 30, 2015, June 30, 2015 and September 30, 2014, respectively.

Revenue, net of interest expense, on an FTE basis, was $20.9 billion[(G)], down $521 million from the third quarter of 2014. This was largely driven by higher negative market-related adjustments on the company's debt securities portfolio due to lower long-term interest rates, partially offset by higher positive net debit valuation adjustments (DVA), compared to the year-ago quarter. The current quarter included $597 million in negative market-related adjustments and $313 million in positive net DVA.

Net interest income, on an FTE basis, was $9.7 billion in the third quarter of 2015, down 7 percent, or $702 million, from the year-ago quarter. Excluding the impact of market-related adjustments, net interest income was $10.3 billion in the third quarter of 2015, compared to $10.0 billion in the prior quarter and $10.5 billion in the year-ago quarter[(G)]. The decline from the third quarter of 2014 was driven by lower consumer loan balances and lower yields, partially offset by commercial loan growth and lower long-term debt balances.
Noninterest income was up 2 percent, or $181 million, from the year-ago quarter to $11.2 billion. Results for the most recent quarter reflected year-over-year increases in mortgage

banking and card income, higher asset management fees and other income, partially offset by lower capital markets revenue and lower equity investment income.

The provision for credit losses increased $170 million from the third quarter of 2014 to $806 million. Net charge-offs were $932 million in the third quarter of 2015, compared to $1.1 billion in the second quarter of 2015 and $1.0 billion in the third quarter of 2014. The net charge-off ratio improved to 0.42 percent in the third quarter of 2015 from 0.46 percent in the year-ago quarter. The decline in net charge-offs was driven primarily by an improvement in consumer portfolio trends, partially offset by higher commercial charge-offs. The net reserve release was $126 million in the third quarter of 2015, compared to a net reserve release of $407 million in the third quarter of 2014.

Noninterest expense declined $6.3 billion, or 31 percent, from the third quarter of 2014 to $13.8 billion. Excluding litigation expense of $231 million in the third quarter of 2015 and $6.0 billion in the year-ago quarter, noninterest expensedecreased 4 percent from the year-ago quarter to $13.6 billion, reflecting lower Legacy Assets and Servicing (LAS) expense[(A)]. Continued cost management efforts allowed the company to continue to invest in growth opportunities while keeping expenses relatively flat from the prior quarter.

The effective tax rate for the third quarter of 2015 was 26 percent, which included benefits related to the restructuring of certain non-U.S. subsidiaries.

Business Segment Results

The company reports results through five business segments: Consumer Banking, Global Wealth and Investment Management (GWIM), Global Banking, Global Markets, and Legacy Assets and Servicing (LAS), with the remaining operations recorded in All Other.

Consumer Banking

	Three Months Ended		
(Dollars in millions)	**September 30 2015**	June 30 2015	September 30 2014
Total revenue, net of interest expense, FTE basis	**$ 7,832**	$ 7,544	$ 7,749
Provision for credit losses	**648**	506	668
Noninterest expense	**4,434**	4,318	4,462
Net income	**$ 1,759**	$ 1,706	$ 1,669
Return on average allocated capital [1]	**24%**	24%	22%
Average loans	**$ 206,337**	$ 201,703	$ 197,374
Average deposits	**548,895**	545,454	514,549
At period-end			
Brokerage assets	**$ 117,210**	$ 121,961	$ 108,533

[1] Return on average allocated capital is a non-GAAP financial measure. The company believes the use of this non-GAAP financial measure provides additional clarity in assessing the results of the segments. Other companies may define or calculate this measure differently. For reconciliation to GAAP financial measures, refer to pages 22-24 of this press release.

Business Highlights

- Average deposit balances increased $34.3 billion, or 7 percent, from the year-ago quarter to $548.9 billion.

- The company originated $13.7 billion in first-lien residential mortgage loans and $3.1 billion in home equity loans in the third quarter of 2015, compared to $11.7 billion and $3.2 billion, respectively, in the year-ago quarter.

- Client brokerage assets increased $8.7 billion, or 8 percent, from the year-ago quarter to $117.2 billion, driven primarily by strong account flows, partially offset by lower market valuations.

- The company issued 1.3 million new consumer credit cards in the third quarter of 2015, up from 1.2 million cards issued in the year-ago quarter.

Financial Overview

Consumer Banking reported net income of $1.8 billion, up 5 percent from the year-ago quarter. The business saw increased customer activity during the quarter with year-over-year increases in deposits, mortgage originations, credit card issuance and brokerage assets. In addition, the number of mobile banking users increased 14 percent from the year-ago quarter to 18.4 million users.

Revenue was up 1 percent from the third quarter of 2014 to $7.8 billion, as higher noninterest income was largely offset by lower net interest income. Net interest income declined as the benefit from higher deposits was more than offset by the impact of the company's allocation of asset liability management (ALM) activities and lower card yields. Noninterest income was up 6 percent to $2.8 billion, driven by gains on divestitures and higher card income, partially offset by lower service charges.

The provision for credit losses decreased $20 million from the year-ago quarter to $648 million, driven by continued improvement in credit quality, primarily related to the small business and credit card portfolios.

Noninterest expense decreased 1 percent from the third quarter of 2014 to $4.4 billion, as the company continued to optimize its delivery network and invest some of the savings from these initiatives back into the business by adding sales specialists. Over the last 12 months, the company has added more than 300 mortgage loan officers, financial solutions advisors and small business bankers to help serve customers and deepen relationships.

Driven by the continued growth in mobile banking and other self-service customer touchpoints, the company closed or divested 244 locations and added 38 locations since the third quarter of 2014, resulting in a total of 4,741 financial centers at the end of the third quarter of 2015.

Return on average allocated capital was 24 percent in the third quarter of 2015, compared to 22 percent in the third quarter of 2014.

Global Wealth and Investment Management (GWIM)

	Three Months Ended		
(Dollars in millions)	**September 30 2015**	June 30 2015	September 30 2014
Total revenue, net of interest expense, FTE basis	**$ 4,468**	$ 4,573	$ 4,666
Provision for credit losses	**(2)**	15	(15)
Noninterest expense	**3,447**	3,459	3,405
Net income	**$ 656**	$ 689	$ 812
Return on average allocated capital [1]	**22%**	23%	27%
Average loans and leases	**$ 133,168**	$ 130,270	$ 121,002
Average deposits	**243,980**	239,974	239,352
At period-end *(dollars in billions)*			
Assets under management	**$ 877**	$ 930	$ 888
Total client balances [2]	**2,396**	2,522	2,462

[1] Return on average allocated capital is a non-GAAP financial measure. The company believes the use of this non-GAAP financial measure provides additional clarity in assessing the results of the segments. Other companies may define or calculate this measure differently. For reconciliation to GAAP financial measures, refer to pages 22-24 of this press release.

[2] Total client balances are defined as assets under management, client brokerage assets, assets in custody, client deposits and loans (including margin receivables).

Business Highlights

- The number of wealth advisors increased by 998 advisors from the year-ago quarter to 18,037, due to continued investment within the Advisor Development program, improved competitive recruiting and near historically low advisor attrition levels. This increase includes 174 advisors in Consumer Banking as the company continues to expand its specialist network to broaden and deepen client relationships.
- Third-quarter 2015 long-term assets under management (AUM) flows of $4.4 billion were the 25th consecutive quarter of positive flows.
- Average deposit balances increased 2 percent, or $4.6 billion, from the year-ago quarter to $244.0 billion, and average loan balances increased 10 percent from the year-ago quarter to $133.2 billion, marking the 22nd consecutive quarter of loan balance growth.
- Asset management fees increased 2 percent from the third quarter of 2014 to $2.1 billion.

Financial Overview

Global Wealth and Investment Management reported net income of $656 million, compared to $812 million in the third quarter of 2014. Revenue was down $198 million to $4.5 billion, as higher asset management fees were more than offset by lower transactional revenue and the impact of the company's allocation of ALM activities on net interest income. This is the continuation of a trend in transactional revenue as clients continue to migrate from brokerage to managed relationships, compounded by lower markets and muted new issue activity.

The third-quarter 2015 pretax margin was 23 percent, down from 27 percent in the year-ago quarter.

Noninterest expense increased slightly from the year-ago quarter to $3.4 billion, as litigation-related costs were higher and the number of wealth advisors grew by 6 percent from the year-ago quarter.

The benefit in the provision for credit losses decreased $13 million from the year-ago quarter to a benefit of $2 million, driven by higher recoveries recorded in the year-ago quarter.

Return on average allocated capital was 22 percent in the third quarter of 2015, compared to 27 percent in the year-ago quarter.

Global Banking

	Three Months Ended		
(Dollars in millions)	**September 30 2015**	June 30 2015	September 30 2014
Total revenue, net of interest expense, FTE basis	**$ 4,191**	$ 4,106	$ 4,345
Provision for credit losses	**179**	177	(64)
Noninterest expense	**2,020**	1,932	2,016
Net income	**$ 1,277**	$ 1,251	$ 1,521
Return on average allocated capital [1]	**14 %**	14 %	18 %
Average loans and leases	**$ 310,043**	$ 300,631	$ 283,264
Average deposits	**296,321**	288,117	291,927

[1] Return on average allocated capital is a non-GAAP financial measure. The company believes the use of this non-GAAP financial measure provides additional clarity in assessing the results of the segments. Other companies may define or calculate this measure differently. For reconciliation to GAAP financial measures, refer to pages 22-24 of this press release.

Business Highlights

- Bank of America Merrill Lynch generated firmwide investment banking fees of $1.3 billion, excluding self-led deals, in the third quarter of 2015, maintaining its No. 3 global ranking(H).
- Bank of America Merrill Lynch was ranked among the top three global financial institutions in high-yield corporate debt, leveraged loans, mortgage-backed securities, asset-backed securities, convertible debt, investment grade corporate debt, syndicated loans, and debt capital markets during the third quarter of 2015(H).
- Firmwide advisory fees of $391 million were the second-highest results since the Merrill Lynch merger.
- Average loan and lease balances increased $26.8 billion, or 9 percent, from the year-ago quarter, to $310 billion, largely due to growth in the commercial and industrial loan portfolio and in the commercial real estate portfolio.

Financial Overview

Global Banking reported net income of $1.3 billion in the third quarter of 2015, compared to $1.5 billion in the third quarter of 2014, as strong loan and deposit growth and higher advisory fees were offset by lower net interest income and lower underwriting fees in line with lower industry volumes.

Net interest income was down $105 million, reflecting the impact of the company's allocation of ALM activities and liquidity costs, as well as compression in loan spreads. This was offset in part by loan growth. Firmwide investment banking fees, excluding self-led deals, decreased to $1.3 billion in the third quarter from the year-ago quarter of $1.4 billion, with higher advisory fees more than offset by a decline in equity issuance fees.

The return on average allocated capital was 14 percent in the third quarter of 2015, compared to 18 percent in the year-ago quarter.

The provision for credit losses increased $243 million from the year-ago quarter to $179 million, associated with higher loan balances and higher reserve releases in the prior year. Noninterest expense was relatively unchanged from the year-ago quarter at $2.0 billion.

Global Markets

	Three Months Ended		
(Dollars in millions)	**September 30 2015**	June 30 2015	September 30 2014
Total revenue, net of interest expense, FTE basis	**$ 4,071**	$ 4,267	$ 4,161
Total revenue, net of interest expense, FTE basis, excluding net DVA [1]	**3,758**	4,165	3,956
Provision for credit losses	**42**	6	45
Noninterest expense	**2,683**	2,732	3,357
Net income	**$ 1,008**	$ 992	$ 371
Return on average allocated capital [2]	**11%**	11%	4%
Total average assets	**$ 597,103**	$ 602,735	$ 599,977

1 Represents a non-GAAP financial measure. Net DVA gains were $313 million, $102 million and $205 million for the three months ended September 30, 2015, June 30, 2015 and September 30, 2014, respectively.

2 Return on average allocated capital is a non-GAAP financial measure. The company believes the use of this non-GAAP financial measure provides additional clarity in assessing the results of the segments. Other companies may define or calculate this measure differently. For reconciliation to GAAP financial measures, refer to pages 22-24 of this press release.

Business Highlights

- Equities sales and trading revenue, excluding net DVA, increased 12 percent from the year-ago quarter to $1.2 billion, driven by a strong performance in derivatives, reflecting favorable market conditions[(I)].
- Bank of America Merrill Lynch's U.S. Equity Research Team was ranked No. 1 in the 2015 All-America Institutional Investor survey.

Financial Overview

Global Markets reported net income of $1.0 billion in the third quarter of 2015, compared to $371 million in the year-ago quarter, as lower noninterest expense, principally litigation, was partially offset by lower Fixed Income, Currencies and Commodities (FICC) sales and trading revenues.

Revenue decreased $90 million, or 2 percent, from the year-ago quarter to $4.1 billion. Excluding net DVA, revenue decreased $198 million, or 5 percent, to $3.8 billion[J]. Net DVA gains were $313 million, compared to $205 million in the year-ago quarter.

Sales and trading revenue was relatively unchanged from the year-ago quarter at $3.5 billion. Excluding net DVA, sales and trading revenue was down 4 percent from the third quarter of 2014 to $3.2 billion as higher equities sales and trading revenue was more than offset by lower FICC sales and trading revenue [I].

Fixed Income, Currencies and Commodities sales and trading revenue, excluding net DVA, decreased 11 percent from the year-ago quarter, due to declines in credit-related businesses, offset in part by improvement in rates products[I]. Equities sales and trading revenue, excluding net DVA, increased 12 percent from the year-ago quarter, led by a strong performance in derivatives, reflecting favorable market conditions[I].

Noninterest expense of $2.7 billion decreased $674 million from the year-ago quarter, driven by lower litigation expense. The year-ago quarter included approximately $600 million in litigation expense, the majority of which was non-deductible for tax purposes. Excluding litigation, noninterest expense declined 4 percent, driven by lower revenue-related expenses[K].

Return on average allocated capital was 11 percent in the third quarter of 2015.

Legacy Assets and Servicing (LAS)

	Three Months Ended		
(Dollars in millions)	**September 30 2015**	June 30 2015	September 30 2014
Total revenue, net of interest expense, FTE basis	**$ 841**	$ 1,089	$ 556
Provision for credit losses	**6**	57	267
Noninterest expense[1]	**1,143**	961	6,648
Net income (loss)	**$ (196)**	$ 45	$ (5,114)
Average loans and leases	**29,074**	30,897	35,238
At period-end			
Loans and leases	**$ 27,982**	$ 30,024	$ 34,484

[1] Noninterest expense includes litigation expense of $228 million, $59 million and $5.3 billion for the three months ended September 30, 2015, June 30, 2015 and September 30, 2014.

Business Highlights

- The number of 60+ days delinquent first-mortgage loans serviced by LAS declined to 114,000 loans at the end of the third quarter of 2015, down 18,000 loans, or 14 percent, from the prior quarter and down 107,000 loans, or 48 percent, from the year-ago quarter.
- Noninterest expense, excluding litigation, was approximately $0.9 billion in the third quarter of 2015, compared to $0.9 billion in the second quarter of 2015 and $1.3 billion in the third quarter of 2014[(B)].

Financial Overview

Legacy Assets and Servicing reported a net loss of $196 million in the third quarter of 2015, compared to a net loss of $5.1 billion for the same period in 2014, driven by lower litigation expense. Revenue increased in the third quarter of 2015 as mortgage servicing rights (MSR) net-of-hedge performance improved and the representations and warranties provision declined, partially offset by lower mortgage servicing fees. Mortgage servicing fees were down 27 percent from the year-ago quarter to $345 million as the number of first-lien and second-lien loans serviced by LAS declined from the third quarter of 2014.

The provision for credit losses decreased $261 million from the third quarter of 2014 to $6 million, driven primarily by costs related to the consumer relief portion of the U.S. Department of Justice (DoJ) settlement in the year-ago quarter.

Noninterest expense decreased $5.5 billion from the year-ago quarter to $1.1 billion primarily due to a decrease in litigation expense of $5.1 billion and lower default-related servicing expenses. Excluding litigation, noninterest expense was $0.9 billion in the third quarter of 2015, relatively unchanged from the prior quarter and down $430 million, or 32 percent, from the third quarter of 2014 as the number of 60+ days delinquent first-mortgage loans serviced by LAS declined 48 percent to 114,000 loans[(B)].

All Other[1]

(Dollars in millions)	Three Months Ended **September 30 2015**	June 30 2015	September 30 2014
Total revenue, net of interest expense, FTE basis	**$ (490)**	$ 766	$ (43)
Provision for credit losses	**(67)**	19	(265)
Noninterest expense	**80**	416	254
Net income	**$ 4**	$ 637	$ 509
Total average loans	**137,827**	156,006	199,404

[1] All Other consists of ALM activities, equity investments, the international consumer card business, liquidating businesses, residual expense allocations and other. ALM activities encompass residential mortgages, debt securities, interest rate and foreign currency risk management activities including the residual net interest income allocation, the impact of certain allocation methodologies and accounting hedge ineffectiveness. Beginning with new originations in 2014, we retain certain residential mortgages in Consumer Banking, consistent with where the overall relationship is managed; previously such mortgages were in All Other. Additionally, certain residential mortgage loans that are managed by Legacy Assets and Servicing are held in All Other. The results of certain ALM activities are allocated to our business segments. Equity investments include our merchant services joint venture as well as Global Principal Investments which is comprised of a portfolio of equity, real estate and other alternative investments.

All Other reported net income of $4 million in the third quarter of 2015, compared to $509 million for the same period a year ago.

Net interest income decreased $570 million from the year-ago quarter, driven by the negative impact of the market-related adjustments on the company's debt securities due to lower long-term interest rates. Noninterest income rose $123 million from the year-ago quarter to $12 million, driven primarily by approximately $400 million in gains on sales of consumer real estate loans, compared to approximately $230 million in in gains in the year-ago quarter. Noninterest income for the third quarter of 2015 also included a charge of $303 million for the payment protection insurance provision (PPI) in the U.K. card business and $385 million in gains of the sale of debt securities. This compares with a PPI charge of $298 million and gains on debt securities of $410 million in the third quarter of 2014.

The provision for credit losses was a benefit of$67 million, compared to a benefit of$265 million in the third quarter of 2014, as the company released reserves at a slower pace compared to the year-ago quarter.

Noninterest expense declined $174 million, reflecting improved litigation and lower personnel and infrastructure costs, partially offset by higher professional fees. The third quarter of 2015 included tax benefits of $507 million, compared with tax benefits of $541 million in the third quarter of 2014.

Credit Quality

(Dollars in millions)	Three Months Ended September 30 2015	June 30 2015	September 30 2014
Provision for credit losses	**$ 806**	$ 780	$ 636
Net charge-offs[1]	**932**	1,068	1,043
Net charge-off ratio[1, 2]	**0.42 %**	0.49 %	0.46 %
Net charge-off ratio, including PCI write-offs[2]	**0.49**	0.62	0.57
At period-end			
Nonperforming loans, leases and foreclosed properties	**$ 10,336**	$ 11,565	$ 14,232
Nonperforming loans, leases and foreclosed properties ratio[3]	**1.17 %**	1.31 %	1.61 %
Allowance for loan and lease losses	**$ 12,657**	$ 13,068	$ 15,106
Allowance for loan and lease losses ratio[4]	**1.44 %**	1.49 %	1.71 %

[1] Excludes write-offs of PCI loans of $148 million, $290 million and $246 million for the three months ended September 30, 2015, June 30, 2015 and September 30, 2014, respectively.

[2] Net charge-off ratios are calculated as annualized net charge-offs divided by average outstanding loans and leases during the period.

[3] Nonperforming loans, leases and foreclosed properties ratios are calculated as nonperforming loans, leases and foreclosed properties divided by outstanding loans, leases and foreclosed properties at the end of the period.

[4] Allowance for loan and lease losses ratio is calculated as allowance for loan and lease losses divided by loans and leases outstanding at the end of the period.

Note: Ratios do not include loans accounted for under the fair value option.

Credit quality remained strong in the third quarter of 2015 with net charge-offs declining across most major portfolios when compared to the year-ago quarter. The balance of 30+ days performing delinquent loans, excluding fully insured loans, declined across most consumer portfolios from the year-ago quarter. Additionally, nonperforming loans, leases and foreclosed properties were down 27 percent from the year-ago period.

Net charge-offs were $932 million in the third quarter of 2015, compared to $1.1 billion in the second quarter of 2015 and $1.0 billion in the third quarter of 2014. The net charge-off ratio improved to 0.42 percent in the third quarter of 2015 from 0.46 percent in the year-ago quarter. The decline in net charge-offs was driven by an improvement primarily in consumer portfolio trends, partially offset by higher commercial charge-offs. The provision for credit losses increased $170 million from the third quarter of 2014 to $806 million. In the third quarter of 2015, the net reserve release was $126 million compared to a net reserve release of $407 million in the third quarter of 2014.

The allowance for loan and lease losses to annualized net charge-off coverage ratio was 3.42 times in the third quarter of 2015, compared with 3.65 times in the third quarter of 2014. Nonperforming loans, leases and foreclosed properties were $10.3 billion at September 30, 2015, a decrease from $11.6 billion at June 30, 2015 and $14.2 billion at September 30, 2014.

Within the commercial loan portfolio, reservable criticized loans increased 15 percent from the year-ago quarter due to certain downgrades in the company's oil and gas portfolio. However, the reservable criticized rate is still below pre-financial crisis levels.

Capital and Liquidity Management[1,2,3]

(Dollars in billions)	**At September 30 2015**	At June 30 2015
Basel 3 Transition (under Standardized approach)		
Common equity tier 1 capital - Basel 3	**$ 161.6**	$ 158.3
Risk-weighted assets	**1,391.7**	1,407.9
Common equity tier 1 capital ratio - Basel 3	**11.6%**	11.2%
Basel 3 Fully Phased-in (under Standardized approach) [2,3]		
Common equity tier 1 capital - Basel 3	**$ 153.1**	$ 148.3
Risk-weighted assets	**1,414.7**	1,433.4
Common equity tier 1 capital ratio - Basel 3	**10.8%**	10.3%
Basel 3 Fully Phased-in (under Advanced approaches) [2,3]		
Common equity tier 1 capital - Basel 3	**$153.1**	$148.3
Risk-weighted assets	**1,397.5**	1,427.4
Common equity tier 1 capital ratio - Basel 3	**11.0%**	10.4%
Pro-forma common equity tier 1 capital ratio - Basel 3 [2,3]	**9.7%**	9.3%

(Dollars in millions, except per share information)	**At September 30 2015**	At June 30 2015	At September 30 2014
Tangible common equity ratio[4]	**7.8%**	7.6%	7.2%
Total shareholders' equity	**$ 255,905**	$ 251,659	$ 238,681
Common equity ratio	**10.9%**	10.7%	10.4%
Tangible book value per share[4]	**$ 15.50**	$ 15.02	$ 14.09
Book value per share	**22.41**	21.91	20.99

1 Regulatory capital ratios are preliminary. Common equity tier 1 (CET1) capital, Tier 1 capital, risk-weighted assets (RWA), CET1 ratio and supplementary leverage ratio (SLR) as shown on a fully phased-in basis are non-GAAP financial measures. For more information, refer to Endnote (C) on page 13. For a reconciliation to GAAP financial measures, refer to page 18 of this press release.

2 Bank of America received approval to begin using the Advanced approaches capital framework to determine risk-based capital requirements beginning in the fourth quarter of 2015. As previously disclosed, with the approval to exit parallel, U.S. banking regulators requested modifications to certain internal analytical models including the wholesale (e.g., commercial) credit models which will increase our risk-weighted assets in the fourth quarter of 2015. Including these modifications, the estimated pro-forma CET1 ratio under the Basel 3 Advanced approaches on a fully phased-in basis would be 9.7 percent and 9.3 percent at September 30, 2015 and June 30, 2015, respectively. For more information, refer to Endnote (C) on page 13.

3 Basel 3 Advanced approaches estimates assume approval by U.S. banking regulators of our internal analytical models, including approval of the internal models methodology (IMM). As of September 30, 2015, BAC had not received IMM approval.

4 Tangible common equity ratio and tangible book value per share are non-GAAP financial measures. For reconciliations to GAAP financial measures, refer to pages22-24 of this press release.

The Common equity tier 1 capital ratio under the Basel 3 Standardized Transition approach was11.6 percent at September 30, 2015 and 11.2 percent at June 30, 2015.

While the Basel 3 fully phased-in Standardized and fully phased-in Advanced approaches do not go into effect until 2018, the company is providing the following estimates for comparative purposes.

- The estimated Common equity tier 1 capital ratio under the Basel 3 Standardized approach on a fully phased-in basis was 10.8 percent at September 30, 2015 and 10.3 percent at June 30, 2015(C).
- The estimated Common equity tier 1 capital ratio under the Basel 3 Advanced approaches on a fully phased-in basis was 11.0 percent at September 30, 2015 and 10.4 percent at June 30, 2015(C).

On September 3, 2015 the Federal Reserve Board and the Office of the Comptroller of the Currency announced that Bank of America received approval to begin using the Advanced approaches capital framework to determine risk-based capital requirements beginning in the fourth quarter of 2015.

As previously disclosed, with the approval to exit parallel run, U.S. banking regulators requested modifications to certain internal analytical models including the wholesale (e.g., commercial) credit models which increased risk-weighted assets as of October 1, 2015. If the modifications to these models were included, the estimated CET1 ratio under the Basel 3 Advanced approaches on a fully phased-in basis would be approximately 9.7 percent and 9.3 percent, at September 30, 2015 and June 30, 2015, respectively(C).

At September 30, 2015, the estimated fully phased-in supplementary leverage ratio (SLR)(L) for the Bank Holding Company was approximately 6.4 percent, which exceeds the 5.0 percent minimum for bank holding companies, and the estimated fully phased-in SLR for the company's primary banking entity was approximately 7.0 percent at September 30, 2015, which exceeds the 6.0 percent "well capitalized" level.

At September 30, 2015, Global Excess Liquidity Sources totaled $499 billion, compared to $484 billion at June 30, 2015 and $429 billion at September 30, 2014(D). Time-to-required funding was 42 months at September 30, 2015, compared to 40 months at June 30, 2015 and 38 months at September 30, 2014(D). The U.S. Liquidity Coverage Ratio estimate at September 30, 2015 exceeds the fully phased-in 2017 minimum requirement(M).

Period-end common shares issued and outstanding were 10.43 billion at September 30, 2015, 10.47 billion at June 30, 2015 and 10.52 billion at September 30, 2014. The company repurchased approximately $800 million in common stock during the third quarter.

Tangible book value per share(E) was $15.50 at September 30, 2015, compared to $15.02 at June 30, 2015 and $14.09 at September 30, 2014. Book value per share was $22.41 at September 30, 2015, compared to $21.91 at June 30, 2015 and $20.99 at September 30, 2014.

End Notes

(A) Noninterest expense, excluding litigation expense, is a non-GAAP financial measure. Noninterest expense on a GAAP basis was $13.8 billion, $13.8 billion and $20.1 billion for the three months ended September 30, 2015, June 30, 2015 and September 30, 2014, respectively. Litigation expense was $231 million, $175 million and $6.0 billion for the three months ended September 30, 2015, June 30, 2015 and September 30, 2014, respectively.

(B) Legacy Assets and Servicing (LAS) noninterest expense, excluding litigation, is a non-GAAP financial measure. LAS noninterest expense was $1.1 billion, $961 million and $6.6 billion for the three months ended September 30, 2015, June 30, 2015 and September 30, 2014, respectively. LAS litigation expense was $228 million, $59 million and $5.3 billion in the three months ended September 30, 2015, June 30, 2015 and September 30, 2014, respectively.

(C) Fully phased-in estimates are non-GAAP financial measures. For a reconciliation to GAAP financial measures, refer to page 18 of this press release. On January 1, 2014, the Basel 3 rules became effective, subject to transition provisions primarily related to regulatory deductions and adjustments impacting Common equity tier 1 (CET1) capital and Tier 1 capital. Bank of America received approval to begin using the Advanced approaches capital framework to determine risk-based capital requirements beginning in the fourth quarter of 2015. As previously disclosed, with the approval to exit parallel, U.S. banking regulators requested modifications to certain internal analytical models including the wholesale (e.g., commercial) credit models which will increase our risk-weighted assets in the fourth quarter of 2015. Including these modifications, the estimated pro-forma CET1 ratio under the Basel 3 Advanced approaches on a fully phased-in basis would be 9.7 percent and 9.3 percent at September 30, 2015 and June 30, 2015, respectively. Basel 3 Advanced approaches estimates assume approval by U.S. banking regulators of our internal analytical models, including approval of the internal models methodology (IMM). As of September 30, 2015, BAC had not received IMM approval.

(D) Global Excess Liquidity Sources include cash and high-quality, liquid, unencumbered securities, limited to U.S. government securities, U.S. agency securities, U.S. agency MBS, and a select group of non-U.S. government and supranational securities, and are readily available to meet funding requirements as they arise. It does not include Federal Reserve Discount Window or Federal Home Loan Bank borrowing capacity. Transfers of liquidity from the bank or other regulated entities are subject to certain regulatory restrictions. Time-to-required funding is a debt coverage measure and is expressed as the number of months unsecured holding company obligations of Bank of America Corporation can be met using only the parent company's Global Excess Liquidity Sources without issuing debt or sourcing additional liquidity. We define unsecured contractual obligations for purposes of this metric as maturities of senior or subordinated debt issued or guaranteed by Bank of America Corporation. We have included in the amount of unsecured contractual obligations the $8.6 billion liability, including estimated costs, for settlements, primarily for the previously announced BNY Mellon private-label securitization settlement.

(E) Tangible book value per share of common stock is a non-GAAP financial measure. For more information, refer to pages 22-24 of this press release.

(F) Return on average tangible common equity is a non-GAAP financial measure. For more information, refer to pages 22-24 of this press release.

(G) Fully taxable-equivalent (FTE) basis for the corporation is a non-GAAP financial measure. For reconciliation to GAAP financial measures, refer to pages 22-24 of this press release. Net interest income on a GAAP basis was $9.5 billion, $10.5 billion and $10.2 billion for the three months ended September 30, 2015, June 30, 2015 and September 30, 2014, respectively. Net interest income on an FTE basis, excluding market-related adjustments, represents a non-GAAP financial measure. Market-related adjustments of premium amortization expense and hedge ineffectiveness were ($0.6) billion, $0.7 billion and ($0.1) billion for the three months ended September 30, 2015, June 30, 2015 and September 30, 2014, respectively. Total revenue, net of interest expense, on a GAAP basis was $20.7 billion, $22.1 billion and $21.2 billion for the three months ended September 30, 2015, June 30, 2015 and September 30, 2014, respectively. Net DVA gains were $313 million, $102 million and $205 million for the three months ended September 30, 2015, June 30, 2015 and September 30, 2014, respectively.

(H) Rankings per Dealogic as of October 5, 2015 for the quarter ended September 30, 2015.

(I) Sales and Trading revenue, excluding DVA, is a non-GAAP financial measure. Sales and trading net DVA gains were $313 million and $205 million for the three months ended September 30, 2015 and 2014, respectively. Equities net DVA gains were $35 million and $72 million for the three months ended September 30, 2015 and 2014. FICC net DVA gains were $278 million and $133 million for the three months ended September 30, 2015 and September 30, 2014, respectively.

(J) Global Markets revenue, excluding net DVA, is a non-GAAP financial measure. Net DVA gains were $313 million and $205 million for the three months ended September 30, 2015 and 2014, respectively.

(K) Global Markets noninterest expense, excluding litigation expense, is a non-GAAP financial measure. Global Markets noninterest expense was $2.7 billion and $3.4 billion for the three months ended September 30, 2015 and 2014, respectively. Global Markets litigation expense was $32 million and $601 million for the three months ended September 30, 2015 and 2014, respectively.

(L) The estimated supplementary leverage ratio is measured using quarter-end Tier 1 capital as the numerator, calculated under Basel 3 on a fully phased-in basis. The denominator is supplementary leverage exposure based on the daily average of the sum of on-balance sheet exposures less permitted Tier 1 deductions, as well as the simple average of certain off-balance sheet exposures, as of the end of each month in a quarter. Off-balance sheet exposures include lending commitments, letters of credit, OTC derivatives, repo-style transactions and margin loan commitments. At September 30, 2015, the estimated SLR for the Bank Holding Company on a transition basis was 6.5 percent. Differences between fully phased-in and transitional supplementary leverage exposures are immaterial.

(M) The Liquidity Coverage Ratio (LCR) estimates are based on our current understanding of the final U.S. LCR rules which were issued on September 3, 2014.

Note: Chief Executive Officer Brian Moynihan and Chief Financial Officer Paul Donofrio will discuss third-quarter 2015 results in a conference call at 8:30 a.m. ET today.

The presentation and supporting materials can be accessed on the Bank of America Investor Relations website at http://investor.bankofamerica.com. For a listen-only connection to the conference call, dial 1.877.200.4456 (U.S.) or 1.785.424.1732 (international), and the conference ID is: 79795. Please dial in 10 minutes prior to the start of the call.

A replay will be available via webcast through the Bank of America Investor Relations website. A replay will also be available beginning at noon ET on October 14 through 11:59 p.m. ET on October 22 by telephone at 1.800.753.8546 (U.S.) or 1.402.220.0685 (international).

Bank of America

Bank of America is one of the world's leading financial institutions, serving individual consumers, small and middle-market businesses and large corporations with a full range of banking, investing, asset management and other financial and risk management products and services. The company provides unmatched convenience in the United States, serving approximately47 million consumer and small business relationships with approximately 4,700 retail financial centers, approximately 16,100 ATMs, and award-winning online banking with 32 million active users and more than 18 million mobile users. Bank of America is among the world's leading wealth management companies and is a global leader in corporate and investment banking and trading across a broad range of asset classes, serving corporations, governments, institutions and individuals around the world. Bank of America offers industry-leading support to approximately 3 million small business owners through a suite of innovative, easy-to-use online products and services. The company serves clients through operations in all 50 states, the District of Columbia, the U.S. Virgin Islands, Puerto Rico and more than 35 countries. Bank of America Corporation stock (NYSE: BAC) is listed on the New York Stock Exchange.

Forward-looking Statements
Bank of America and its management may make certain statements that constitute “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. These statements can be identified by the fact that they do not relate strictly to historical or current facts. Forward-looking statements often use words such as “anticipates,” “targets,” “expects,” “hopes,” “estimates,” “intends,” “plans,” “goals,” “believes,” “continue” and other similar expressions or future or conditional verbs such as “will,” “may,” “might,” “should,” “would” and “could.” Forward-looking statements represent Bank of America's current expectations, plans or forecasts of its future results and revenues, and future business and economic conditions more generally, and other future matters. These statements are not guarantees of future results or performance and involve certain known and unknown risks, uncertainties and assumptions that are difficult to predict and are often beyond Bank of America's control. Actual outcomes and results may differ materially from those expressed in, or implied by, any of these forward-looking statements.

You should not place undue reliance on any forward-looking statement and should consider the following uncertainties and risks, as well as the risks and uncertainties more fully discussed under Item 1A. Risk Factors of Bank of America's 2014 Annual Report on Form 10-K, and in any of Bank of America's subsequent Securities and Exchange Commission filings: the Company's ability to resolve representations and warranties repurchase and related claims, including claims brought by investors or trustees seeking to distinguish certain aspects of the ACE Securities Corp. v. DB Structured Products, Inc. (ACE) ruling or to assert other claims seeking to avoid the impact of the ACE ruling; the possibility that the Company could face related servicing, securities, fraud, indemnity, contribution or other claims from one or more counterparties, including trustees, purchasers of loans, underwriters, issuers, other parties involved in securitizations, monolines or private-label and other investors; the possibility that future representations and warranties losses may occur in excess of the Company's recorded liability and estimated range of possible loss for its representations and warranties exposures; the possibility that the Company may not collect mortgage insurance claims; potential claims, damages, penalties, fines and reputational damage resulting from pending or future litigation and regulatory proceedings, including the possibility that amounts may be in excess of the Company’s recorded liability and estimated range of possible losses for litigation exposures; the possibility that the European Commission will impose remedial measures in relation to its investigation of the Company's competitive practices; the possible outcome of LIBOR, other reference rate and foreign exchange inquiries and investigations; uncertainties about the financial stability and growth rates of non-U.S. jurisdictions, the risk that those jurisdictions may face difficulties servicing their sovereign debt, and related stresses on financial markets, currencies and trade, and the Company's exposures to such risks, including direct, indirect and operational; the impact of U.S. and global interest rates, currency exchange rates and economic conditions; the impact on the Company's business, financial condition and results of operations of a potential higher interest rate environment; adverse changes to the Company's credit ratings from the major credit rating agencies; estimates of the fair value of certain of the Company's assets and liabilities; uncertainty regarding the content, timing and impact of regulatory capital and liquidity requirements, including the potential adoption of total loss-absorbing capacity requirements; the potential for payment protection insurance exposure to increase as a result of Financial Conduct Authority actions; the possible impact of Federal Reserve actions on the Company’s capital plans; the impact of implementation and compliance with new and evolving U.S. and international regulations, including but not limited to recovery and resolution planning requirements, the Volcker Rule, and derivatives regulations; the impact of recent proposed U.K. tax law changes, including a reduction to the U.K. corporate tax rate and the creation of a bank surcharge tax, which together, if enacted, will result in a tax charge upon enactment and higher tax expense going forward, as well as a reduction in the bank levy; a failure in or breach of the Company’s operational or security systems or infrastructure, or those of third parties, including as a result of cyber attacks; and other similar matters.

Forward-looking statements speak only as of the date they are made, and Bank of America undertakes no obligation to update any forward-looking statement to reflect the impact of circumstances or events that arise after the date the forward-looking statement was made.

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Bank of America Corporation and Subsidiaries

Selected Financial Data

(Dollars in millions, except per share data; shares in thousands)

Summary Income Statement	Nine Months Ended September 30 2015	Nine Months Ended September 30 2014	Third Quarter 2015	Second Quarter 2015	Third Quarter 2014
Net interest income	$ 29,450	$ 30,317	$ 9,511	$ 10,488	$ 10,219
Noninterest income	34,551	35,205	11,171	11,629	10,990
Total revenue, net of interest expense	64,001	65,522	20,682	22,117	21,209
Provision for credit losses	2,351	2,056	806	780	636
Noninterest expense	43,320	60,921	13,807	13,818	20,142
Income before income taxes	18,330	2,545	6,069	7,519	431
Income tax expense	5,145	762	1,561	2,199	663
Net income (loss)	$ 13,185	$ 1,783	$ 4,508	$ 5,320	$ (232)
Preferred stock dividends	1,153	732	441	330	238
Net income (loss) applicable to common shareholders	$ 12,032	$ 1,051	$ 4,067	$ 4,990	$ (470)
Common shares issued	3,983	25,218	36	88	69
Average common shares issued and outstanding	10,483,466	10,531,688	10,444,291	10,488,137	10,515,790
Average diluted common shares issued and outstanding (1)	11,234,125	10,587,841	11,197,203	11,238,060	10,515,790
Summary Average Balance Sheet					
Total debt securities	$ 388,007	$ 345,194	$ 394,420	$ 386,357	$ 359,653
Total loans and leases	878,921	910,360	882,841	881,415	899,241
Total earning assets	1,822,720	1,819,247	1,847,396	1,815,892	1,813,482
Total assets	2,153,289	2,148,298	2,168,993	2,151,966	2,136,109
Total deposits	1,145,686	1,124,777	1,159,231	1,146,789	1,127,488
Common shareholders' equity	228,609	222,598	231,620	228,780	222,374
Total shareholders' equity	250,260	236,806	253,893	251,054	238,040
Performance Ratios					
Return on average assets	0.82 %	0.11 %	0.82 %	0.99 %	n/m
Return on average tangible common shareholders' equity (2)	10.29	0.94	10.11	12.78	n/m
Per common share information					
Earnings (loss)	$ 1.15	$ 0.10	$ 0.39	$ 0.48	$ (0.04)
Diluted earnings (loss) (1)	1.09	0.10	0.37	0.45	(0.04)
Dividends paid	0.15	0.07	0.05	0.05	0.05
Book value	22.41	20.99	22.41	21.91	20.99
Tangible book value (2)	15.50	14.09	15.50	15.02	14.09

Summary Period-End Balance Sheet	September 30 2015	June 30 2015	September 30 2014
Total debt securities	$ 391,651	$ 392,379	$ 368,124
Total loans and leases	887,689	886,449	891,315
Total earning assets	1,826,310	1,807,112	1,783,051
Total assets	2,153,006	2,149,034	2,123,613
Total deposits	1,162,009	1,149,560	1,111,981
Common shareholders' equity	233,632	229,386	220,768
Total shareholders' equity	255,905	251,659	238,681
Common shares issued and outstanding	10,427,305	10,471,837	10,515,894

Credit Quality	Nine Months Ended September 30 2015	Nine Months Ended September 30 2014	Third Quarter 2015	Second Quarter 2015	Third Quarter 2014
Total net charge-offs	$ 3,194	$ 3,504	$ 932	$ 1,068	$ 1,043
Net charge-offs as a percentage of average loans and leases outstanding (3)	0.49 %	0.52 %	0.42 %	0.49 %	0.46 %
Provision for credit losses	$ 2,351	$ 2,056	$ 806	$ 780	$ 636

	September 30 2015	June 30 2015	September 30 2014
Total nonperforming loans, leases and foreclosed properties (4)	$ 10,336	$ 11,565	$ 14,232
Nonperforming loans, leases and foreclosed properties as a percentage of total loans, leases and foreclosed properties (3)	1.17 %	1.31 %	1.61 %

Allowance for loan and lease losses	**$ 12,657**	$ 13,068	$ 15,106
Allowance for loan and lease losses as a percentage of total loans and leases outstanding[3]	**1.44%**	1.49%	1.71%

For footnotes see page 18.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries

Selected Financial Data (continued)

(Dollars in millions)

Capital Management	Basel 3 Standardized Transition		
	September 30 2015	June 30 2015	September 30 2014
Risk-based capital metrics (5, 6)**:**			
Common equity tier 1 capital	**$ 161,649**	$ 158,326	$ 152,444
Common equity tier 1 capital ratio	**11.6%**	11.2%	12.0%
Tier 1 leverage ratio	**8.5**	8.5	7.9
Tangible equity ratio (7)	**8.8**	8.6	8.1
Tangible common equity ratio (7)	**7.8**	7.6	7.2

Regulatory Capital Reconciliations (5, 8, 9)	**September 30 2015**	June 30 2015	September 30 2014
Regulatory capital – Basel 3 transition to fully phased-in			
Common equity tier 1 capital (transition) (6)	**$ 161,649**	$ 158,326	$ 152,444
Deferred tax assets arising from net operating loss and tax credit carryforwards phased in during transition	**(5,554)**	(5,706)	(10,502)
Accumulated OCI phased in during transition	**(1,018)**	(1,884)	(2,399)
Intangibles phased in during transition	**(1,654)**	(1,751)	(2,697)
Defined benefit pension fund assets phased in during transition	**(470)**	(476)	(664)
DVA related to liabilities and derivatives phased in during transition	**228**	384	974
Other adjustments and deductions phased in during transition	**(92)**	(587)	(2,050)
Common equity tier 1 capital (fully phased-in)	**$ 153,089**	$ 148,306	$ 135,106
Risk-weighted assets – As reported to Basel 3 (fully phased-in)			
As reported risk-weighted assets (6)	**$ 1,391,672**	$ 1,407,891	$ 1,271,723
Change in risk-weighted assets from reported to fully phased-in	**22,989**	25,460	146,516
Basel 3 Standardized approach risk-weighted assets (fully phased-in)	**1,414,661**	1,433,351	1,418,239
Change in risk-weighted assets for advanced models	**(17,157)**	(5,963)	(8,375)
Basel 3 Advanced approaches risk-weighted assets (fully phased-in)	**$ 1,397,504**	$ 1,427,388	$ 1,409,864
Regulatory capital ratios			
Basel 3 Standardized approach Common equity tier 1 (transition) (6)	**11.6%**	11.2%	12.0%
Basel 3 Standardized approach Common equity tier 1 (fully phased-in)	**10.8**	10.3	9.5
Basel 3 Advanced approaches Common equity tier 1 (fully phased-in)	**11.0**	10.4	9.6

(1) The diluted earnings (loss) per common share excludes the effect of any equity instruments that are antidilutive to earnings per share. There were no potential common shares that were dilutive in the third quarter of 2014 because of net loss applicable to common shareholders.
(2) Return on average tangible common shareholders' equity and tangible book value per share of common stock are non-GAAP financial measures. We believe the use of these non-GAAP financial measures provides additional clarity in assessing the results of the Corporation. Other companies may define or calculate non-GAAP financial measures differently. See Reconciliations to GAAP Financial Measureson pages 22-24.
(3) Ratios do not include loans accounted for under the fair value option during the period. Charge-off ratios are annualized for the quarterly presentation.
(4) Balances do not include past due consumer credit card, consumer loans secured by real estate where repayments are insured by the Federal Housing Administration and individually insured long-term stand-by agreements (fully-insured home loans), and in general, other consumer and commercial loans not secured by real estate; purchased credit-impaired loans even though the customer may be contractually past due; nonperforming loans held-for-sale; nonperforming loans accounted for under the fair value option; and nonaccruing troubled debt restructured loans removed from the purchased credit-impaired portfolio prior to January 1, 2010.
(5) Regulatory capital ratios are preliminary.
(6) Common equity tier 1 capital ratios at September 30, 2015 and June 30, 2015 reflect the migration of the risk-weighted assets calculation from the general risk-based approach to the Basel 3 Standardized approach, and Common equity tier 1 capital includes the 2015 phase-in of regulatory capital transition provisions.
(7) Tangible equity ratio equals period-end tangible shareholders' equity divided by period-end tangible assets. Tangible common equity ratio equals period-end tangible common shareholders' equity divided by period-end tangible assets. Tangible shareholders' equity and tangible assets are non-GAAP financial measures. We believe the use of these non-GAAP financial measures provides additional clarity in assessing the results of the Corporation. Other companies may define or calculate non-GAAP financial measures differently. See Reconciliations to GAAP Financial Measureson pages 22-24.
(8) Bank of America received approval to begin using the Advanced approaches capital framework to determine risk-based capital requirements beginning in the fourth quarter of 2015. As previously disclosed, with the approval to exit parallel, U.S. banking regulators requested modifications to certain internal analytical models including the wholesale (e.g., commercial) credit models, which will increase our risk-weighted assets in the fourth quarter of 2015. Including these modifications, the estimated pro-forma risk-weighted assets and Common equity tier 1 capital ratio under the Basel 3 Advanced approaches on a fully phased-in basis would be $1,570 billion and 9.7 percent at September 30, 2015.
(9) Fully phased-in estimates are non-GAAP financial measures. For reconciliations to GAAP financial measures, see above. Basel 3 fully phased-in Advanced approaches estimates assume approval by U.S. banking regulators of our internal analytical models, including approval of the internal models methodology. As of September 30, 2015, we had not received internal models methodology approval.

n/m = not meaningful

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Quarterly Results by Business Segment

(Dollars in millions)

	Third Quarter 2015					
	Consumer Banking	**GWIM**	**Global Banking**	**Global Markets**	**Legacy Assets & Servicing**	**All Other**
Total revenue, net of interest expense (FTE basis)[1]	**$ 7,832**	**$ 4,468**	**$ 4,191**	**$ 4,071**	**$ 841**	**$ (490)**
Provision for credit losses	**648**	**(2)**	**179**	**42**	**6**	**(67)**
Noninterest expense	**4,434**	**3,447**	**2,020**	**2,683**	**1,143**	**80**
Net income (loss)	**1,759**	**656**	**1,277**	**1,008**	**(196)**	**4**
Return on average allocated capital [2]	**24%**	**22%**	**14%**	**11%**	**n/m**	**n/m**
Balance Sheet						
Average						
Total loans and leases	**$ 206,337**	**$ 133,168**	**$ 310,043**	**$ 66,392**	**$ 29,074**	**$ 137,827**
Total deposits	**548,895**	**243,980**	**296,321**	**37,050**	**n/m**	**22,605**
Allocated capital [2]	**29,000**	**12,000**	**35,000**	**35,000**	**24,000**	**n/m**
Period end						
Total loans and leases	**$ 208,981**	**$ 134,630**	**$ 315,224**	**$ 70,159**	**$ 27,982**	**$ 130,713**
Total deposits	**551,539**	**246,172**	**297,644**	**36,019**	**n/m**	**21,771**

	Second Quarter 2015					
	Consumer Banking	GWIM	Global Banking	Global Markets	Legacy Assets & Servicing	All Other
Total revenue, net of interest expense (FTE basis)[1]	$ 7,544	$ 4,573	$ 4,106	$ 4,267	$ 1,089	$ 766
Provision for credit losses	506	15	177	6	57	19
Noninterest expense	4,318	3,459	1,932	2,732	961	416
Net income	1,706	689	1,251	992	45	637
Return on average allocated capital [2]	24%	23%	14%	11%	1%	n/m
Balance Sheet						
Average						
Total loans and leases	$ 201,703	$ 130,270	$ 300,631	$ 61,908	$ 30,897	$ 156,006
Total deposits	545,454	239,974	288,117	39,718	n/m	22,482
Allocated capital [2]	29,000	12,000	35,000	35,000	24,000	n/m
Period end						
Total loans and leases	$ 204,380	$ 132,377	$ 307,085	$ 66,026	$ 30,024	$ 146,557
Total deposits	547,343	237,624	292,261	39,326	n/m	22,964

	Third Quarter 2014					
	Consumer Banking	GWIM	Global Banking	Global Markets	Legacy Assets & Servicing	All Other
Total revenue, net of interest expense (FTE basis)[1]	$ 7,749	$ 4,666	$ 4,345	$ 4,161	$ 556	$ (43)
Provision for credit losses	668	(15)	(64)	45	267	(265)
Noninterest expense	4,462	3,405	2,016	3,357	6,648	254
Net income (loss)	1,669	812	1,521	371	(5,114)	509
Return on average allocated capital[2]	22%	27%	18%	4%	n/m	n/m
Balance Sheet						
Average						
Total loans and leases	$ 197,374	$ 121,002	$ 283,264	$ 62,959	$ 35,238	$ 199,404
Total deposits	514,549	239,352	291,927	39,345	n/m	29,879
Allocated capital [2]	30,000	12,000	33,500	34,000	17,000	n/m
Period end						
Total loans and leases	$ 198,467	$ 122,395	$ 284,908	$ 62,705	$ 34,484	$ 188,356
Total deposits	515,580	238,710	282,325	39,133	n/m	25,419

(1) Fully taxable-equivalent basis is a performance measure used by management in operating the business that management believes provides investors with a more accurate picture of the interest margin for comparative purposes.

(2) Return on average allocated capital is calculated as net income, adjusted for cost of funds and earnings credits and certain expenses related to intangibles, divided by average allocated capital. Allocated capital and the related return are non-GAAP financial measures. The Corporation believes the use of these non-GAAP financial measures provides additional clarity in assessing the results of the segments. Other companies may define or calculate these measures differently. (See Exhibit A: Non-GAAP Reconciliations - Reconciliations to GAAP Financial Measures on pages 22-24.)

n/m = not meaningful

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Year-to-Date Results by Business Segment

(Dollars in millions)

	Nine Months Ended September 30, 2015					
	Consumer Banking	**GWIM**	**Global Banking**	**Global Markets**	**Legacy Assets & Servicing**	**All Other**
Total revenue, net of interest expense (FTE basis)[1]	**$ 22,826**	**$ 13,558**	**$ 12,567**	**$ 12,961**	**$ 2,844**	**$ (77)**
Provision for credit losses	**1,870**	**36**	**452**	**69**	**154**	**(230)**
Noninterest expense	**13,141**	**10,366**	**5,952**	**8,556**	**3,307**	**1,998**
Net income (loss)	**4,940**	**1,995**	**3,895**	**2,944**	**(390)**	**(199)**
Return on average allocated capital [2]	**23%**	**22%**	**15%**	**11%**	**n/m**	**n/m**
Balance Sheet						
Average						
Total loans and leases	**$ 202,565**	**$ 129,881**	**$ 300,141**	**$ 61,798**	**$ 30,782**	**$ 153,754**
Total deposits	**541,969**	**242,507**	**290,327**	**38,813**	**n/m**	**21,508**
Allocated capital [2]	**29,000**	**12,000**	**35,000**	**35,000**	**24,000**	**n/m**
Period end						
Total loans and leases	**$ 208,981**	**$ 134,630**	**$ 315,224**	**$ 70,159**	**$ 27,982**	**$ 130,713**
Total deposits	**551,539**	**246,172**	**297,644**	**36,019**	**n/m**	**21,771**

	Nine Months Ended September 30, 2014					
	Consumer Banking	GWIM	Global Banking	Global Markets	Legacy Assets & Servicing	All Other
Total revenue, net of interest expense (FTE basis)[1]	$ 23,049	$ 13,802	$ 13,293	$ 13,801	$ 2,042	$ 174
Provision for credit losses	2,027	—	353	83	240	(647)
Noninterest expense	13,446	10,213	6,200	9,341	19,287	2,434
Net income (loss)	4,781	2,264	4,249	2,780	(12,737)	446
Return on average allocated capital[2]	21%	25%	17%	11%	n/m	n/m
Balance Sheet						
Average						
Total loans and leases	$ 196,408	$ 118,505	$ 286,309	$ 63,409	$ 36,672	$ 209,057
Total deposits	511,214	240,716	286,633	40,769	n/m	33,759
Allocated capital [2]	30,000	12,000	33,500	34,000	17,000	n/m
Period end						
Total loans and leases	$ 198,467	$ 122,395	$ 284,908	$ 62,705	$ 34,484	$ 188,356
Total deposits	515,580	238,710	282,325	39,133	n/m	25,419

(1) Fully taxable-equivalent basis is a performance measure used by management in operating the business that management believes provides investors with a more accurate picture of the interest margin for comparative purposes.

(2) Return on average allocated capital is calculated as net income, adjusted for cost of funds and earnings credits and certain expenses related to intangibles, divided by average allocated capital. Allocated capital and the related return are non-GAAP financial measures. The Corporation believes the use of these non-GAAP financial measures provides additional clarity in assessing the results of the segments. Other companies may define or calculate these measures differently. (See Exhibit A: Non-GAAP Reconciliations - Reconciliations to GAAP Financial Measures on pages 22-24.)

n/m = not meaningful

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Supplemental Financial Data

(Dollars in millions)

Fully taxable-equivalent (FTE) basis data[1]	Nine Months Ended September 30 2015	Nine Months Ended September 30 2014	Third Quarter 2015	Second Quarter 2015	Third Quarter 2014
Net interest income	**$ 30,128**	$ 30,956	**$ 9,742**	$ 10,716	$ 10,444
Total revenue, net of interest expense	**64,679**	66,161	**20,913**	22,345	21,434
Net interest yield	**2.21 %**	2.27 %	**2.10 %**	2.37 %	2.29 %
Efficiency ratio	**66.98**	92.08	**66.03**	61.84	93.97

Other Data	September 30 2015	June 30 2015	September 30 2014
Number of financial centers - U.S.	**4,741**	4,789	4,947
Number of branded ATMs - U.S.	**16,062**	15,992	15,671
Ending full-time equivalent employees	**215,193**	216,679	229,538

(1) FTE basis is a non-GAAP financial measure. FTE basis is a performance measure used by management in operating the business that management believes provides investors with a more accurate picture of the interest margin for comparative purposes. See Reconciliations to GAAP Financial Measureson pages 22-24.

Certain prior period amounts have been reclassified to conform to current period presentation.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries

Reconciliations to GAAP Financial Measures

(Dollars in millions)

The Corporation evaluates its business based on a fully taxable-equivalent basis, a non-GAAP financial measure. The Corporation believes managing the business with net interest income on a fully taxable-equivalent basis provides a more accurate picture of the interest margin for comparative purposes. Total revenue, net of interest expense, includes net interest income on a fully taxable-equivalent basis and noninterest income. The Corporation views related ratios and analyses (i.e., efficiency ratios and net interest yield) on a fully taxable-equivalent basis. To derive the fully taxable-equivalent basis, net interest income is adjusted to reflect tax-exempt income on an equivalent before-tax basis with a corresponding increase in income tax expense. For purposes of this calculation, the Corporation uses the federal statutory tax rate of 35 percent. This measure ensures comparability of net interest income arising from taxable and tax-exempt sources. The efficiency ratio measures the costs expended to generate a dollar of revenue, and net interest yield measures the basis points the Corporation earns over the cost of funds.

The Corporation also evaluates its business based on the following ratios that utilize tangible equity, a non-GAAP financial measure. Tangible equity represents an adjusted shareholders' equity or common shareholders' equity amount which has been reduced by goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities. Return on average tangible common shareholders' equity measures the Corporation's earnings contribution as a percentage of adjusted average common shareholders' equity. The tangible common equity ratio represents adjusted ending common shareholders' equity divided by total assets less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities. Return on average tangible shareholders' equity measures the Corporation's earnings contribution as a percentage of adjusted average total shareholders' equity. The tangible equity ratio represents adjusted ending shareholders' equity divided by total assets less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities. Tangible book value per common share represents adjusted ending common shareholders' equity divided by ending common shares outstanding. These measures are used to evaluate the Corporation's use of equity. In addition, profitability, relationship and investment models all use return on average tangible shareholders' equity as key measures to support our overall growth goals.

In addition, the Corporation periodically reviews capital allocated to its businesses and allocates capital annually during the strategic and capital planning processes. We utilize a methodology that considers the effect of regulatory capital requirements in addition to internal risk-based capital models. The Corporation's internal risk-based capital models use a risk-adjusted methodology incorporating each segment's credit, market, interest rate, business and operational risk components. Return on average allocated capital is calculated as net income, adjusted for cost of funds and earnings credits and certain expenses related to intangibles, divided by average allocated capital. Allocated capital and the related return both represent non-GAAP financial measures. Allocated capital is reviewed periodically and refinements are made based on multiple considerations that include, but are not limited to, risk-weighted assets measured under Basel 3 Standardized and Advanced approaches, business segment exposures and risk profile, and strategic plans. As part of this process, in 2015, the Corporation adjusted the amount of capital being allocated to its business segments, primarily *Legacy Assets & Servicing*.

See the tables below and on pages 23-24 for reconciliations of these non-GAAP financial measures to financial measures defined by GAAP for the nine months ended September 30, 2015 and 2014 and the three months ended September 30, 2015, June 30, 2015 and September 30, 2014. The Corporation believes the use of these non-GAAP financial measures provides additional clarity in assessing the results of the Corporation. Other companies may define or calculate supplemental financial data differently.

	Nine Months Ended September 30 2015	Nine Months Ended September 30 2014	Third Quarter 2015	Second Quarter 2015	Third Quarter 2014
Reconciliation of net interest income to net interest income on a fully taxable-equivalent basis					
Net interest income	**$ 29,450**	$ 30,317	**$ 9,511**	$ 10,488	$ 10,219
Fully taxable-equivalent adjustment	**678**	639	**231**	228	225
Net interest income on a fully taxable-equivalent basis	**$ 30,128**	$ 30,956	**$ 9,742**	$ 10,716	$ 10,444
Reconciliation of total revenue, net of interest expense to total revenue, net of interest expense on a fully taxable-equivalent basis					
Total revenue, net of interest expense	**$ 64,001**	$ 65,522	**$ 20,682**	$ 22,117	$ 21,209
Fully taxable-equivalent adjustment	**678**	639	**231**	228	225
Total revenue, net of interest expense on a fully taxable-equivalent basis	**$ 64,679**	$ 66,161	**$ 20,913**	$ 22,345	$ 21,434
Reconciliation of income tax expense to income tax expense on a fully taxable-equivalent basis					
Income tax expense	**$ 5,145**	$ 762	**$ 1,561**	$ 2,199	$ 663
Fully taxable-equivalent adjustment	**678**	639	**231**	228	225
Income tax expense on a fully taxable-equivalent basis	**$ 5,823**	$ 1,401	**$ 1,792**	$ 2,427	$ 888
Reconciliation of average common shareholders' equity to average tangible common shareholders' equity					
Common shareholders' equity	**$ 228,609**	$ 222,598	**$ 231,620**	$ 228,780	$ 222,374
Goodwill	**(69,775)**	(69,818)	**(69,774)**	(69,775)	(69,792)
Intangible assets (excluding mortgage servicing rights)	**(4,307)**	(5,232)	**(4,099)**	(4,307)	(4,992)
Related deferred tax liabilities	**1,885**	2,114	**1,811**	1,885	2,077
Tangible common shareholders' equity	**$ 156,412**	$ 149,662	**$ 159,558**	$ 156,583	$ 149,667
Reconciliation of average shareholders' equity to average tangible shareholders' equity					
Shareholders' equity	**$ 250,260**	$ 236,806	**$ 253,893**	$ 251,054	$ 238,040
Goodwill	**(69,775)**	(69,818)	**(69,774)**	(69,775)	(69,792)
Intangible assets (excluding mortgage servicing rights)	**(4,307)**	(5,232)	**(4,099)**	(4,307)	(4,992)
Related deferred tax liabilities	**1,885**	2,114	**1,811**	1,885	2,077
Tangible shareholders' equity	**$ 178,063**	$ 163,870	**$ 181,831**	$ 178,857	$ 165,333

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Reconciliations to GAAP Financial Measures (continued)

(Dollars in millions, except per share data; shares in thousands)

	Nine Months Ended September 30 2015	Nine Months Ended September 30 2014	Third Quarter 2015	Second Quarter 2015	Third Quarter 2014
Reconciliation of period-end common shareholders' equity to period-end tangible common shareholders' equity					
Common shareholders' equity	**$ 233,632**	$ 220,768	**$ 233,632**	$ 229,386	$ 220,768
Goodwill	**(69,761)**	(69,784)	**(69,761)**	(69,775)	(69,784)
Intangible assets (excluding mortgage servicing rights)	**(3,973)**	(4,849)	**(3,973)**	(4,188)	(4,849)
Related deferred tax liabilities	**1,762**	2,019	**1,762**	1,813	2,019
Tangible common shareholders' equity	**$ 161,660**	$ 148,154	**$ 161,660**	$ 157,236	$ 148,154
Reconciliation of period-end shareholders' equity to period-end tangible shareholders' equity					
Shareholders' equity	**$ 255,905**	$ 238,681	**$ 255,905**	$ 251,659	$ 238,681
Goodwill	**(69,761)**	(69,784)	**(69,761)**	(69,775)	(69,784)
Intangible assets (excluding mortgage servicing rights)	**(3,973)**	(4,849)	**(3,973)**	(4,188)	(4,849)
Related deferred tax liabilities	**1,762**	2,019	**1,762**	1,813	2,019
Tangible shareholders' equity	**$ 183,933**	$ 166,067	**$ 183,933**	$ 179,509	$ 166,067
Reconciliation of period-end assets to period-end tangible assets					
Assets	**$ 2,153,006**	$ 2,123,613	**$ 2,153,006**	$ 2,149,034	$ 2,123,613
Goodwill	**(69,761)**	(69,784)	**(69,761)**	(69,775)	(69,784)
Intangible assets (excluding mortgage servicing rights)	**(3,973)**	(4,849)	**(3,973)**	(4,188)	(4,849)
Related deferred tax liabilities	**1,762**	2,019	**1,762**	1,813	2,019
Tangible assets	**$ 2,081,034**	$ 2,050,999	**$ 2,081,034**	$ 2,076,884	$ 2,050,999
Book value per share of common stock					
Common shareholders' equity	**$ 233,632**	$ 220,768	**$ 233,632**	$ 229,386	$ 220,768
Ending common shares issued and outstanding	**10,427,305**	10,515,894	**10,427,305**	10,471,837	10,515,894
Book value per share of common stock	**$ 22.41**	$ 20.99	**$ 22.41**	$ 21.91	$ 20.99
Tangible book value per share of common stock					
Tangible common shareholders' equity	**$ 161,660**	$ 148,154	**$ 161,660**	$ 157,236	$ 148,154
Ending common shares issued and outstanding	**10,427,305**	10,515,894	**10,427,305**	10,471,837	10,515,894
Tangible book value per share of common stock	**$ 15.50**	$ 14.09	**$ 15.50**	$ 15.02	$ 14.09

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Reconciliations to GAAP Financial Measures (continued)

(Dollars in millions)

	Nine Months Ended September 30		Third Quarter	Second Quarter	Third Quarter
	2015	2014	**2015**	2015	2014
Reconciliation of return on average allocated capital(1)					
Consumer Banking					
Reported net income	**$ 4,940**	$ 4,781	**$ 1,759**	$ 1,706	$ 1,669
Adjustment related to intangibles(2)	**3**	3	**1**	1	1
Adjusted net income	**$ 4,943**	$ 4,784	**$ 1,760**	$ 1,707	$ 1,670
Average allocated equity(3)	**$ 59,330**	$ 60,401	**$ 59,312**	$ 59,330	$ 60,385
Adjustment related to goodwill and a percentage of intangibles	**(30,330)**	(30,401)	**(30,312)**	(30,330)	(30,385)
Average allocated capital	**$ 29,000**	$ 30,000	**$ 29,000**	$ 29,000	$ 30,000
Global Wealth & Investment Management					
Reported net income	**$ 1,995**	$ 2,264	**$ 656**	$ 689	$ 812
Adjustment related to intangibles(2)	**9**	10	**3**	3	3
Adjusted net income	**$ 2,004**	$ 2,274	**$ 659**	$ 692	$ 815
Average allocated equity(3)	**$ 22,135**	$ 22,223	**$ 22,132**	$ 22,106	$ 22,204
Adjustment related to goodwill and a percentage of intangibles	**(10,135)**	(10,223)	**(10,132)**	(10,106)	(10,204)
Average allocated capital	**$ 12,000**	$ 12,000	**$ 12,000**	$ 12,000	$ 12,000
Global Banking					
Reported net income	**$ 3,895**	$ 4,249	**$ 1,277**	$ 1,251	$ 1,521
Adjustment related to intangibles(2)	**1**	1	**1**	—	—
Adjusted net income	**$ 3,896**	$ 4,250	**$ 1,278**	$ 1,251	$ 1,521
Average allocated equity(3)	**$ 58,934**	$ 57,432	**$ 58,947**	$ 58,978	$ 57,421
Adjustment related to goodwill and a percentage of intangibles	**(23,934)**	(23,932)	**(23,947)**	(23,978)	(23,921)
Average allocated capital	**$ 35,000**	$ 33,500	**$ 35,000**	$ 35,000	$ 33,500
Global Markets					
Reported net income	**$ 2,944**	$ 2,780	**$ 1,008**	$ 992	$ 371
Adjustment related to intangibles(2)	**9**	7	**5**	2	2
Adjusted net income	**$ 2,953**	$ 2,787	**$ 1,013**	$ 994	$ 373
Average allocated equity(3)	**$ 40,405**	$ 39,394	**$ 40,351**	$ 40,432	$ 39,401
Adjustment related to goodwill and a percentage of intangibles	**(5,405)**	(5,394)	**(5,351)**	(5,432)	(5,401)
Average allocated capital	**$ 35,000**	$ 34,000	**$ 35,000**	$ 35,000	$ 34,000

(1) There are no adjustments to reported net income (loss) or average allocated equity for *Legacy Assets & Servicing*.
(2) Represents cost of funds, earnings credits and certain expenses related to intangibles.
(3) Average allocated equity is comprised of average allocated capital plus capital for the portion of goodwill and intangibles specifically assigned to the business segment.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America
3Q15 Financial Results

October 14, 2015

Bank of America

3Q15 Highlights

- Net income of $4.5B in 3Q15, or $0.37 per diluted common share, which included the following selected items:
  - ($0.03) per share after-tax from negative market-related NII adjustments [1] ($0.6B pre-tax)
  - $0.02 per share after-tax from positive net debit valuation adjustments ($0.3B pre-tax)
  - $0.02 per share after-tax net positive impact from gain on sales of consumer real estate loans ($0.4B pre-tax), charge for UK payment protection insurance ($0.3B pre-tax), and income tax benefits related to certain non-U.S. subsidiary restructurings
- Solid earnings performance over the last 4 quarters; trailing 12 months net income of $16.2B
- Good customer activity in primary business segments
- Net interest income, excluding market-related NII adjustments [1], improved from 2Q15
- Maintained expense discipline
- Asset quality remains strong
- Record capital and liquidity levels
- Returned $1.3B of capital to shareholders in 3Q15 through common stock repurchases and dividends

[1] See note I on slide 23 for definition of market-related net interest income (NII) adjustments.

3Q15 Results

$ in billions, except per share data	3Q15	2Q15	3Q14
Summary Income Statement			
Total revenue, net of interest expense [1, 2]	$20.9	$22.3	$21.4
Noninterest expense	13.8	13.8	20.1
Provision for credit losses	0.8	0.8	0.6
Net income (loss)	4.5	5.3	(0.2)
Diluted earnings (loss) per common share	$0.37	$0.45	($0.04)
Average diluted common shares (in billions)	11.20	11.24	10.52
Returns			
Return on average assets	0.82 %	0.99 %	n/m
Return on average common shareholders' equity	7.0	8.8	n/m
Return on average tangible common shareholders' equity [3]	10.1	12.8	n/m
Efficiency ratio [1, 3]	66.0	61.8	94.0 %

n/m = not meaningful
[1] FTE basis.
[2] Represents a non-GAAP financial measure; see note A on slide 23.
[3] Represents a non-GAAP financial measure. For important presentation information, see slide 25.

Balance Sheet, Liquidity, and Capital Highlights

$ in billions, except per shares data	3Q15	2Q15	3Q14
Balance Sheet (end of period balances)			
Total assets	$2,153.0	$2,149.0	$2,123.6
Total loans and leases	887.7	886.4	891.3
Total deposits	1,162.0	1,149.6	1,112.0
Funding & Liquidity			
Long-term debt	$237.3	$243.4	$250.1
Global Excess Liquidity Sources [1]	499	484	429
Time to Required Funding (in months) [2]	42	40	38
Equity			
Tangible common shareholders' equity [3]	$161.7	$157.2	$148.2
Tangible common equity ratio [3]	7.8 %	7.6 %	7.2 %
Common shareholders' equity	$233.6	$229.4	$220.8
Common equity ratio	10.9 %	10.7 %	10.4 %
Per Share Data			
Tangible book value per common share [3]	$15.50	$15.02	$14.09
Book value per common share	22.41	21.91	20.99
Common shares outstanding (in billions)	10.43	10.47	10.52

$ in billions	3Q15	2Q15	3Q14
Basel 3 Transition (under Standardized approach) [4]			
Common equity tier 1 capital	$161.6	$158.3	$152.4
Risk-weighted assets	1,392	1,408	1,272
CET1 ratio	11.6 %	11.2 %	12.0 %
Basel 3 Fully Phased-in [4, 5, 6]			
Common equity tier 1 capital	$153.1	$148.3	$135.1
Standardized approach			
Risk-weighted assets	1,415	1,433	1,418
CET1 ratio	10.8 %	10.3 %	9.5 %
Advanced approaches [6]			
Risk-weighted assets	$1,398	$1,427	$1,410
CET1 ratio	11.0 %	10.4 %	9.6 %
Pro-forma CET1 ratio [5]	9.7	9.3	n/d
Supplementary leverage [7]			
Tier 1 capital	$174.6	$170.6	$153.0
Bank holding company SLR	6.4 %	6.3 %	5.6 %
Bank SLR	7.0	7.0	n/d

n/d = not disclosed

[1] See note J on slide 23 for definition of Global Excess Liquidity Sources.

[2] See note K on slide 23 for definition of Time to Required Funding. For 3Q14 through 3Q15, we have included in the amount of unsecured contractual obligations the $8.6B liability, including estimated costs, for settlements, primarily for the previously announced BNY Mellon private-label securitization settlement.

[3] Represents a non-GAAP financial measure. For important presentation information, see slide 25.

[4] Regulatory capital ratios are preliminary. Common equity tier 1 (CET1) capital, Tier 1 capital, risk-weighted assets (RWA), CET1 ratio and bank holding company supplementary leverage ratio (SLR) as shown on a fully phased-in basis are non-GAAP financial measures. For important presentation information, see slide 25. For a reconciliation of CET1 and SLR transition to fully phased-in, see slide 22.

[5] Bank of America received approval to begin using the Advanced approaches capital framework to determine risk-based capital requirements beginning in the fourth quarter of 2015. As previously disclosed, with the approval to exit parallel, U.S. banking regulators requested modifications to certain internal analytical models including the wholesale (e.g., commercial) credit models, which will increase our risk-weighted assets in the fourth quarter of 2015. Including these modifications, the estimated pro-forma RWA would be $1,570B at September 30, 2015.

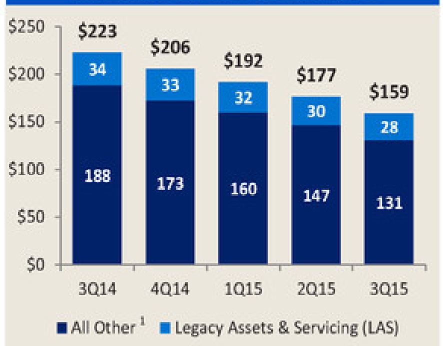
[6] Basel 3 fully phased-in Advanced approaches estimates assume approval by U.S. banking regulators of our internal analytical models, including approval of the internal models methodology (IMM). As of September 30, 2015, BAC had not received IMM approval.

[7] The numerator of the SLR is quarter-end Basel 3 Tier 1 capital. The denominator is total leverage exposure based on the daily average of the sum of on-balance sheet exposures less permitted Tier 1 deductions, as well as the simple average of certain off-balance sheet exposures, as of the end of each month in a quarter. Off-balance sheet exposures primarily include undrawn lending commitments, letters of credit, OTC derivatives and repo-style transactions. Differences between fully phased-in and transitional supplementary leverage exposures are immaterial.

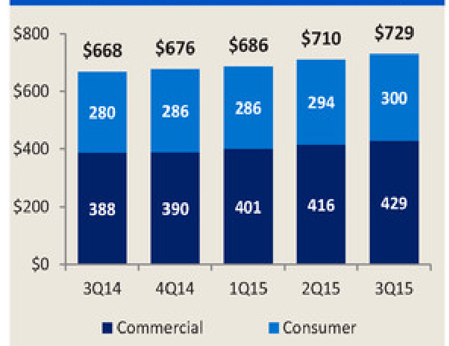
Loans & Leases and Deposits (EOP, $B)

Total Loans & Leases

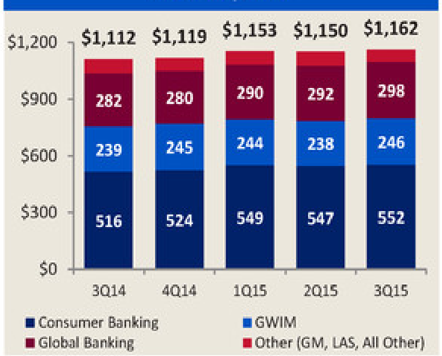
LAS & All Other Loans & Leases



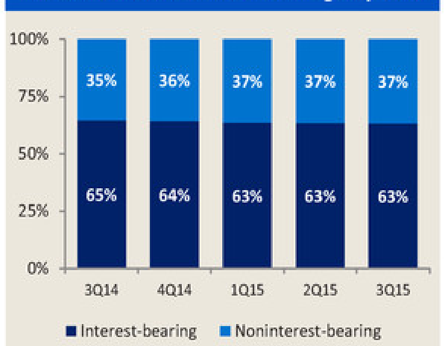
Loans & Leases (excl. LAS & All Other) [2]



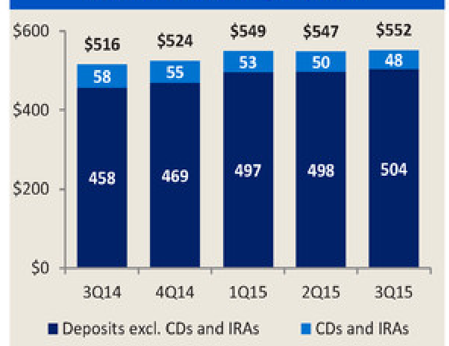
Total Deposits



Interest vs. Noninterest-bearing Deposits



Consumer Banking Deposits

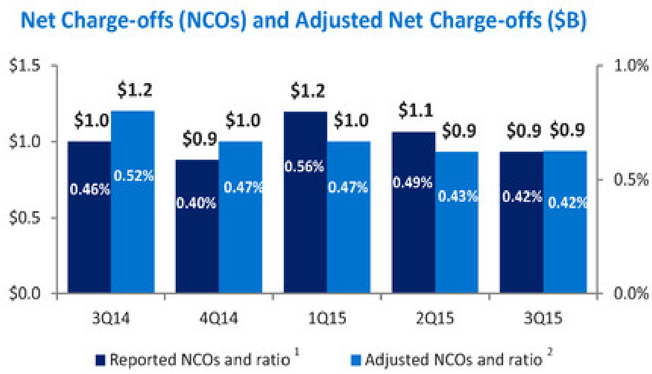


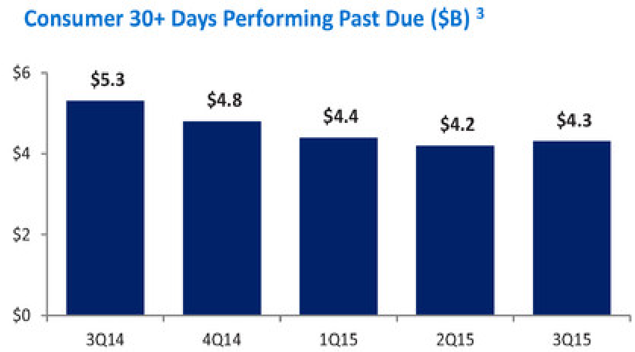
Note: Amounts may not total due to rounding.

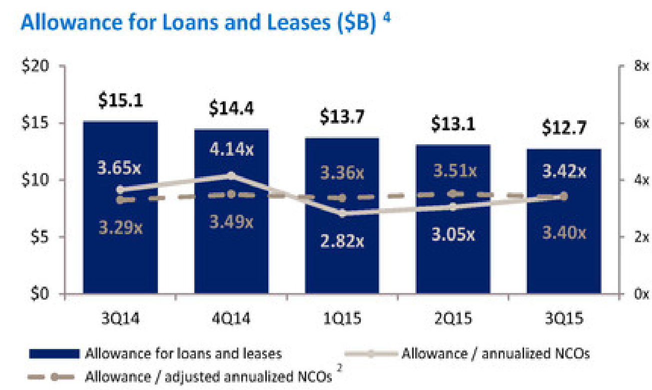
[1] Beginning with new originations in 2014, we retain certain residential mortgages in Consumer Banking, consistent with where the overall relationship is managed; previously such mortgages were retained in All Other.

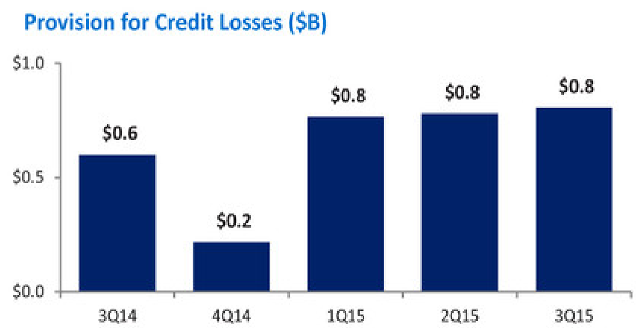
[2] Represents a non-GAAP financial measure.

Asset Quality Trends





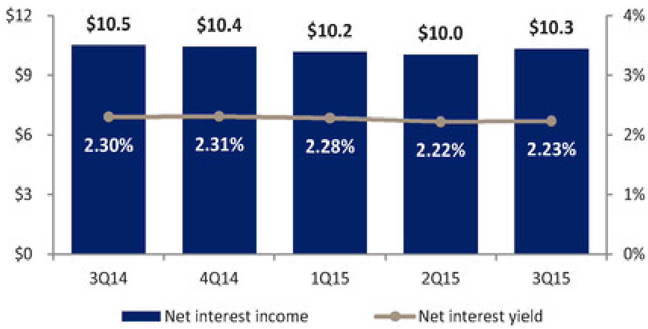




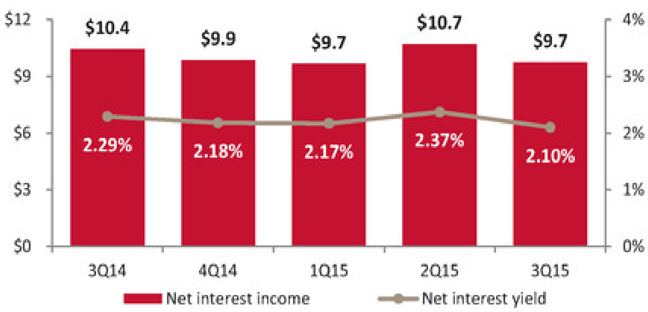
[1] See note B on slide 23.
[2] Represents a non-GAAP financial measure; see note C on slide 23.
[3] Excludes FHA-insured loans and other loans individually insured under long-term standby agreements.
[4] See note D on slide 23.

Net Interest Income

NII Excluding Market-related Adjustments ($B) [1]



Reported NII ($B) [1]

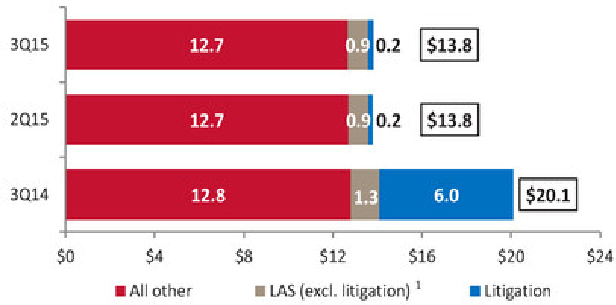


- Reported net interest income (NII) [1] of $9.7B
- Negative market-related NII adjustments of $597MM in 3Q15 versus positive $669MM adjustments in 2Q15
- Excluding market-related adjustments, NII [1] of $10.3B increased $292MM from 2Q15, driven by commercial loan growth, improved trading-related NII and one additional interest accrual day
  - Adjusted net interest yield was relatively stable at 2.23%
- We remain well positioned for NII to benefit as rates move higher
  - +100 bps parallel shift in interest rate yield curve is estimated to benefit NII by $4.5B over the next 12 months [2]
  - Asset sensitivity has increased since prior quarter primarily driven by decreases in long-end rates

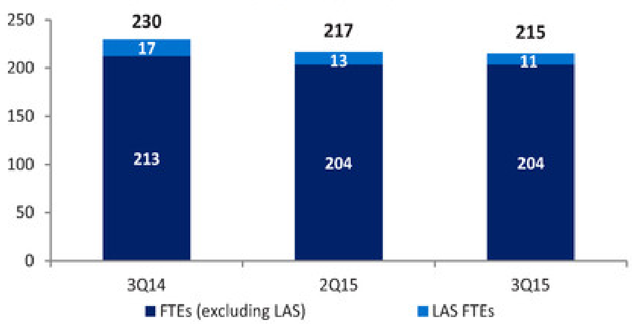
[1] FTE basis. Represents a non-GAAP financial measure; see note E on slide 23.
[2] NII asset sensitivity excludes the impact of trading-related activities.

Expense Highlights

Noninterest Expense ($B)



Full-time Equivalent Employees (000's)



- Total noninterest expense of $13.8B in 3Q15
- Noninterest expense, excluding litigation [2], of $13.6B declined $0.6B, or 4.2%, from 3Q14, driven by progress made on LAS cost initiatives, while benefits from optimization efforts across the franchise were largely offset by investments in the business
- LAS expense, excluding litigation [1], of $0.9B in 3Q15; expected to decline to approximately $0.8B in 4Q15
- FTE headcount was down 6% from 3Q14, as continued progress in LAS and other reductions in support staff and infrastructure more than offset increased staffing in client-facing associates

[1] Represents a non-GAAP financial measure; see note F on slide 23.
[2] Represents a non-GAAP financial measure.

Consumer Banking

$ in millions	3Q15	Inc/(Dec) 2Q15	3Q14
Net interest income [1]	$5,005	$95	($76)
Noninterest income	2,827	193	159
Total revenue, net of interest expense [1]	7,832	288	83
Provision for credit losses	648	142	(20)
Noninterest expense	4,434	116	(28)
Income tax expense [1]	991	(23)	41
Net income	$1,759	$53	$90

Key Indicators ($ in billions)	3Q15	2Q15	3Q14
Average deposits	$548.9	$545.5	$514.5
Rate paid on deposits	0.05 %	0.05 %	0.06 %
Cost of deposits [2]	1.80	1.74	1.91
Average loans and leases	$206.3	$201.7	$197.4
Mobile financial customers (MM) [3]	18.4	17.6	16.1
Number of financial centers	4,741	4,789	4,947
Return on average allocated capital [4]	24 %	24 %	22 %
Allocated capital [4]	$29.0	$29.0	$30.0
Efficiency ratio [1,4]	57 %	57 %	58 %

Total U.S. consumer credit card [5] ($ in billions)	3Q15	2Q15	3Q14
Average outstandings	$88.2	$87.5	$88.9
Risk-adjusted margin [6]	9.32 %	8.92 %	9.33 %
Net charge-off ratio	2.46	2.68	2.79
New card accounts (MM)	1.3	1.3	1.2
Combined credit / debit purchase volumes	$125.8	$126.7	$121.8

- Net income of $1.8B, up 5.4% from 3Q14; ROAAC of 24% [4]
- Revenue of $7.8B, up 1.1% from 3Q14
  - NII declined as the benefit from higher deposits was more than offset by the impact of the firm's allocation of asset-liability management (ALM) activities and lower card yields
  - Noninterest income improved due to gains on divestitures and higher card income, partially offset by lower service charges
- Noninterest expense decreased from 3Q14, as savings from network optimization were partially offset by investments in the business and higher fraud costs; efficiency ratio [4] of 57% in 3Q15
  - Financial centers down 4% from 3Q14 to 4,741
  - Total FTEs down 7% from 3Q14 to 66K, while sales specialists grew 5% to 7,185
- Consumer client activity highlights:
  - Average deposits grew $34B, or 7%, from 3Q14
  - Total mortgage and home equity production of $16.9B, up $1.9B from 3Q14 [7]
  - Issued 1.3MM new total U.S. consumer credit cards
  - Client brokerage assets of $117B, up $9B from 3Q14, driven by strong account flows, partially offset by lower market valuations
  - Mobile banking users of 18.4MM; 14% of deposit transactions completed through mobile devices

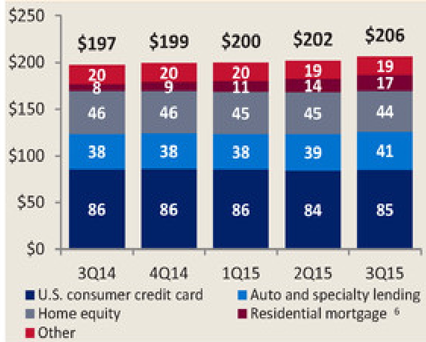
[1] FTE basis.
[2] Cost of deposits calculated as annualized noninterest expense within the Deposits subsegment as a percentage of total average deposits within Consumer Banking.
[3] Beginning in 1Q15, includes approximately 150,000 Merrill Edge and MyMerrill users.
[4] Represents a non-GAAP financial measure. For important presentation information, see slide 25.
[5] Includes average U.S. consumer credit card balances in GWIM of $3.0B, $3.1B and $3.2B in 3Q15, 2Q15 and 3Q14, respectively.
[6] The risk-adjusted margin in 3Q15 is shown excluding a divestiture gain, including this impact, risk-adjusted margin would have been 9.54%.
[7] Total mortgage production includes first mortgage and home equity originations in Consumer Banking and GWIM. Amounts represent the unpaid principal balance of loans and in the case of home equity, the principal amount of the total line of credit.

Consumer Banking Trends

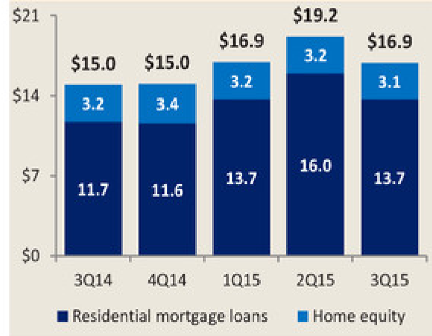
Leading Consumer Franchise

- #1 Retail Deposit Market Share in our footprint [1]
- #3 in U.S. Credit Card Balances [2]
- #1 Home Equity Lender *(Inside Mortgage Finance)* [3]
- #2 in J.D. Power Primary Mortgage Origination Satisfaction Study
- #1 in Mobile Banking *(Keynote)* [3]
- #2 Small Business Lender [4]
- #1 in Prime Auto Credit mix among peers [5]

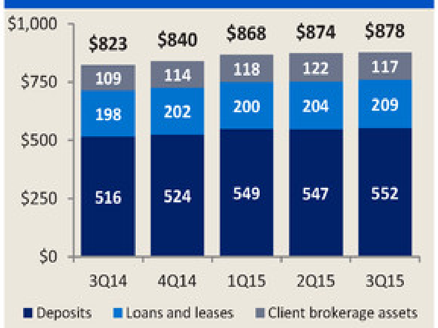
Average Loans and Leases ($B)



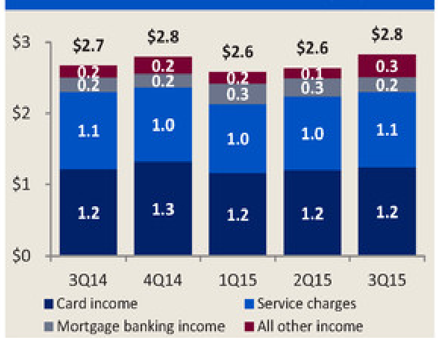
Total Mortgage Production ($B) [7]



Consumer Client Balances (EOP, $B)



Total Noninterest Income ($B)



Full-Time Equivalent Employees (000's)

Note: Amounts may not total due to rounding.

[1] Source: SNL branch data. U.S. retail deposit market share in BAC footprint based on June 2014 FDIC deposit data, adjusted to remove commercial balances.

[2] Source: Competitor 2Q15 earnings releases.

[3] As of June 30, 2015.

[4] Source: FDIC as of June 30, 2014.

[5] Largest percentage of 740+ Scorex customers among key competitors as of July 2015. Source: Total Units Experian Autocount Risk Loan Analysis Scorex + (Loans, New & Used, Franchised Dealers).

[6] Beginning with new originations in 2014, we retain certain residential mortgages in Consumer Banking, consistent with where the overall relationship is managed; previously such mortgages were retained in All Other.

[7] Total mortgage production includes first mortgage and home equity originations in Consumer Banking and GWIM. Amounts represent the unpaid principal balance of loans and in the case of home equity, the principal amount of the total line of credit.

Global Wealth & Investment Management

$ in millions	3Q15	Inc/(Dec) 2Q15	3Q14
Net interest income [1]	$1,376	$17	($83)
Noninterest income	3,092	(122)	(115)
Total revenue, net of interest expense [1]	4,468	(105)	(198)
Provision for credit losses	(2)	(17)	13
Noninterest expense	3,447	(12)	42
Income tax expense [1]	367	(43)	(97)
Net income	$656	($33)	($156)

Key Indicators ($ in billions)	3Q15	2Q15	3Q14
Average deposits	$244.0	$240.0	$239.4
Average loans and leases	133.2	130.3	121.0
Net charge-off ratio	0.05 %	0.05 %	0.02 %
Long-term AUM flows	$4.4	$8.6	$11.2
Liquidity AUM flows	(3.2)	6.0	5.9
Pre-tax margin	23 %	24 %	27 %
Return on average allocated capital [2]	22	23	27
Allocated capital [2]	$12.0	$12.0	$12.0

- Net income of $0.7B, generating a pre-tax margin of 23% and ROAAC of 22% [2]
- Revenue of $4.5B, down 4.2% from 3Q14
  - NII decline due primarily to the impact of the firm's allocation of ALM activities, partially offset by loan growth
  - Noninterest income down as higher asset management fees were more than offset by lower transactional activity
- Noninterest expense increased from 3Q14, reflecting higher litigation-related costs and investment in client-facing professionals
- Wealth advisors grew 6% from 3Q14 to 18,037 [3]
- Client balances of $2.4T, down $125B from 2Q15, driven by market valuations
  - Long-term AUM flows of $4.4B, positive for the 25th consecutive quarter
- Average loans of $133B, up $3B from 2Q15 and $12B, or 10%, versus 3Q14; 22nd consecutive quarter of loan balance growth
- Average deposits of $244B, up $4B from 2Q15

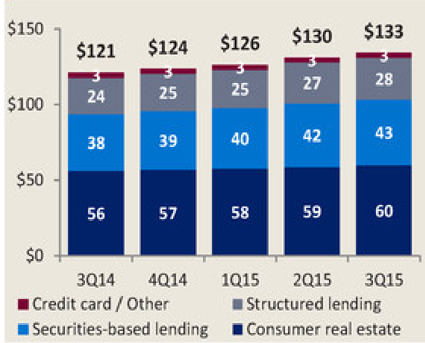
[1] FTE basis.
[2] Represents a non-GAAP financial measure. For important presentation information, see slide 25.
[3] Includes financial advisors in Consumer Banking of 2,042 and 1,868 in 3Q15 and 3Q14.

GWIM Trends

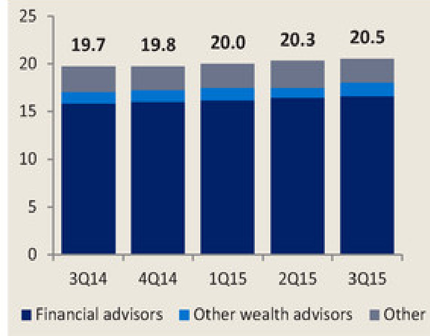
Market Share Positioning

- #1 wealth management market position across client assets, deposits, loans, revenue and net income before taxes [1]
- #1 in personal trust assets under management [2]
- #1 in Barron's U.S. high net worth client assets (2015)
- #1 in Barron's Top 1,200 ranked Financial Advisors and Top 100 Women Advisors (2015)

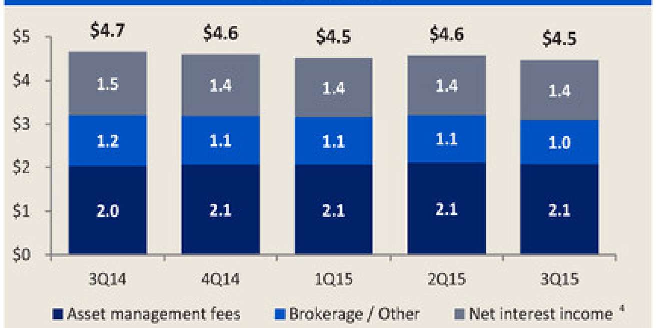
Average Loans and Leases ($B)



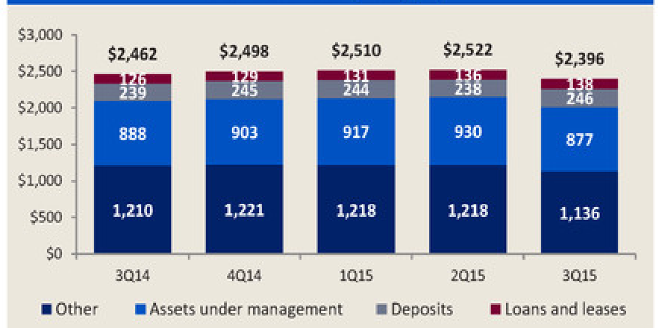
Total Client-Facing Professionals (000's) [3]



Revenue ($B)



Client Balances (EOP, $B) [5]



Note: Amounts may not total due to rounding.
[1] Source: Competitor 2Q15 earnings releases.
[2] Source: Industry 2Q15 call reports.
[3] Includes financial advisors in Consumer Banking of 2,042, 2,049, 1,992, 1,950 and 1,868 at 3Q15, 2Q15, 1Q15, 4Q14 and 3Q14, respectively.
[4] FTE basis.
[5] Other includes brokerage assets and assets in custody. Loans and leases include margin receivables which are classified in customer and other receivables on the Consolidated Balance Sheet.

Global Banking

$ in millions	3Q15	Inc/(Dec) 2Q15	3Q14
Net interest income [1]	$2,345	$132	($105)
Noninterest income [2]	1,846	(47)	(49)
Total revenue, net of interest expense [1,2]	4,191	85	(154)
Provision for credit losses	179	2	243
Noninterest expense	2,020	88	4
Income tax expense [1]	715	(31)	(157)
Net income	$1,277	$26	($244)

Key Indicators ($ in billions)	3Q15	2Q15	3Q14
Average deposits	$296.3	$288.1	$291.9
Average loans and leases	310.0	300.6	283.3
Net charge-off ratio	0.07 %	(0.00) %	0.07 %
Total corporation IB fees (excl. self-led) [2]	$1.29	$1.53	$1.35
Global Banking IB fees [2]	0.75	0.78	0.73
Business Lending revenue	1.89	1.80	1.90
Global Transaction Services revenue	1.57	1.51	1.66
Return on average allocated capital [3]	14 %	14 %	18 %
Allocated capital [3]	$35.0	$35.0	$33.5
Efficiency ratio [1,3]	48 %	47 %	46 %

- Net income of $1.3B, down $0.2B from 3Q14 and up modestly from 2Q15; generated ROAAC of 14% [3]
- NII declined from 3Q14 as the benefit from loan growth was more than offset by the impact of the firm's allocation of ALM activities and liquidity costs, as well as loan spread compression
  - Increased 6% versus 2Q15, driven by loan and deposit growth
- Corporation-wide investment banking fees of $1.3B (excluding self-led deals) declined 5% from 3Q14, driven by lower equity issuance, partially offset by higher advisory fees
  - Ranked #3 globally in IB fees in 3Q15 with 6.8% market share [4]
  - 2nd highest quarter in advisory fees since merger
- Provision for credit losses of $179MM; 3Q15 reserve increase of $125MM associated with strong loan growth vs. $116MM reserve release in 3Q14
- Noninterest expense was relatively flat versus 3Q14, reflecting lower litigation costs offset by investment in commercial and business bankers
- Average loans and leases of $310B increased 9% from 3Q14 and 3% versus 2Q15, driven by growth in C&I and commercial real estate
- Average deposits of $296B grew 2% from 3Q14, reflecting high liquidity value deposit growth
  - Growth of $8.2B, or 3%, versus 2Q15

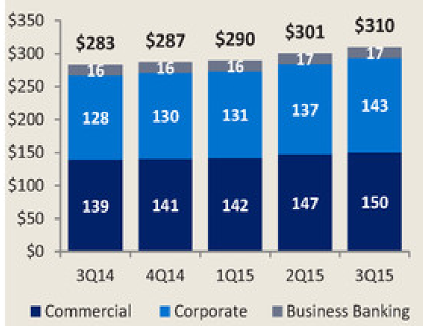
[1] FTE basis.
[2] Global Banking shares with Global Markets in certain deal economics from investment banking and loan origination activities.
[3] Represents a non-GAAP financial measure. For important presentation information, see slide 25.
[4] Ranking per Dealogic for the third quarter as of October 5, 2015.

Global Banking Trends

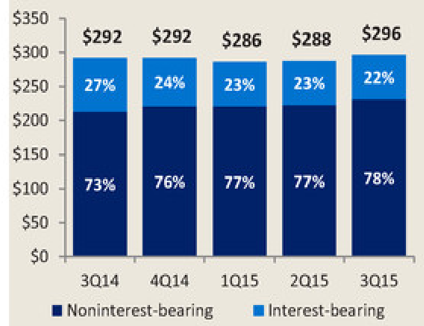
Business Leadership

- #3 in Global IB Fees [1]
  - Top 3 ranking by volumes in investment-grade corporate debt, leveraged loans, asset-backed securities, syndicated loans, HY corporate debt, mortgage-backed securities & convertible debt
- Best Global Transaction Services and Global Loan House (*Euromoney '15)*
- Best Bank for Cash Management in North America for the 5th consecutive year [2]
- Most Innovative Investment Bank from North America (*The Banker '15)*
- Relationships with 82% of the Global Fortune 500; 97% of the U.S. Fortune 1,000 (2014)

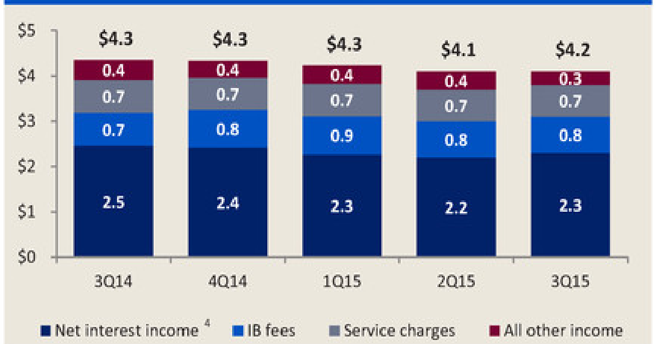
Average Loans and Leases ($B)



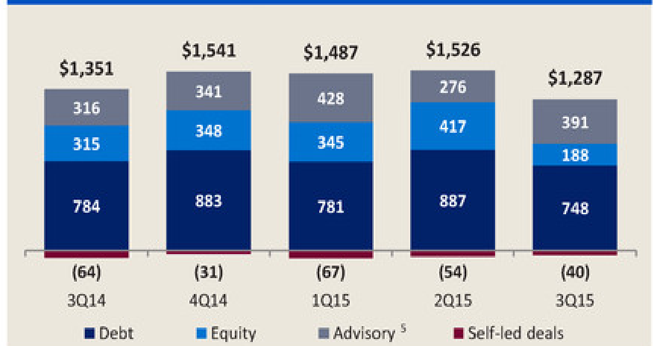
Average Deposits ($B)



Revenue ($B) [3]



Total Corporation IB Fees ($MM) [3]



Note: Amounts may not total due to rounding.
[1] Ranking per Dealogic for the third quarter as of October 5, 2015.
[2] Source: Global Finance magazine (2015).
[3] Global Banking shares with Global Markets in certain deal economics from investment banking and loan origination activities.
[4] FTE basis.
[5] Advisory includes fees on debt and equity advisory and mergers and acquisitions.

Global Markets

$ in millions	3Q15	Inc/(Dec) 2Q15	3Q14
Net interest income [1]	$1,135	$107	$136
Noninterest income (excl. net DVA) [2,3]	2,623	(514)	(334)
Total revenue (excl. net DVA) [1,2,3]	3,758	(407)	(198)
Net DVA	313	211	108
Total revenue, net of interest expense [1,3]	4,071	(196)	(90)
Provision for credit losses	42	36	(3)
Noninterest expense	2,683	(49)	(674)
Income tax expense [1]	338	(199)	(50)
Net income	$1,008	$16	$637

Key Indicators ($ in billions)	3Q15	2Q15	3Q14
Average trading-related assets	$431.5	$442.5	$446.5
Average loans and leases	66.4	61.9	63.0
Sales and trading revenue	3.5	3.4	3.5
Sales and trading revenue (excl. net DVA) [2]	3.2	3.3	3.3
Global Markets IB fees [3]	0.5	0.7	0.6
Return on average allocated capital [4]	11 %	11 %	4 %
Allocated capital [4]	$35.0	$35.0	$34.0
Efficiency ratio [1,4]	66 %	64 %	81 %

- Net income of $1.0B in 3Q15 and ROAAC of 11% [4]
- Revenue, excluding net DVA [2], of $3.8B decreased from 3Q14, primarily reflecting lower sales and trading results and to a lesser extent IB fees
- Excluding net DVA [2], sales and trading revenue of $3.2B, down 4% from 3Q14
  - FICC revenue down $0.2B, or 11%, from 3Q14, due to declines in credit-related businesses, partially offset by improvement in rates products
  - Equities revenue improved $0.1B, or 12%, from 3Q14, led by strong performance in derivatives, reflecting favorable market conditions
- Noninterest expense declined $0.7B versus 3Q14, due primarily to lower litigation costs
  - Excluding litigation [5], expenses declined 4%, driven by lower revenue-related costs

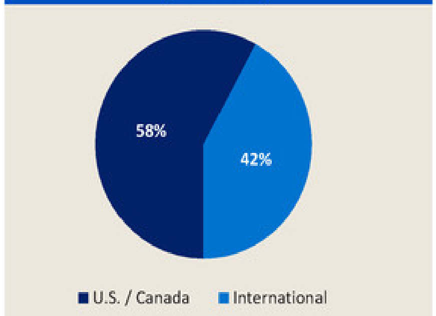
[1] FTE basis.
[2] Represents a non-GAAP financial measure; see note G on slide 23.
[3] In addition to sales and trading revenue, Global Markets shares with Global Banking in certain deal economics from investment banking and loan origination activities.
[4] Represents a non-GAAP financial measure. For important presentation information, see slide 25.
[5] Represents a non-GAAP financial measure; see note H on slide 23.

Global Markets Trends and Revenue Mix

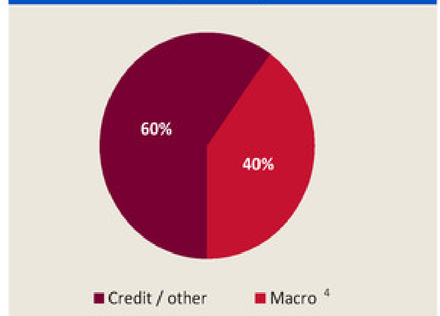
Business Leadership

- #1 Global Research Firm for 4th consecutive year ('14) [1]
- #1 All-America Research Team ('15) [1]
- #1 U.S. Equities Trading Broker and #1 Global Portfolio Trading (*Greenwich '15)*
- Best Equity Derivatives House and Americas Derivatives House of the Year *(Global Capital)*
- 2015 Greenwich Quality Leader in Overall U.S. Fixed-Income Sales and Overall U.S. Fixed-Income Trading
- #2 U.S. Business Done for Fixed Income & FX [2]

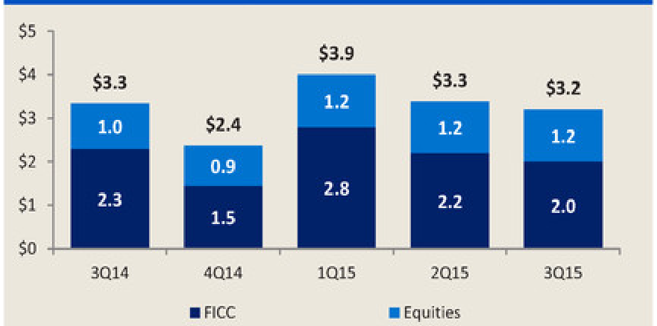
YTD Global Markets Revenue Mix
(excl. net DVA) [3]



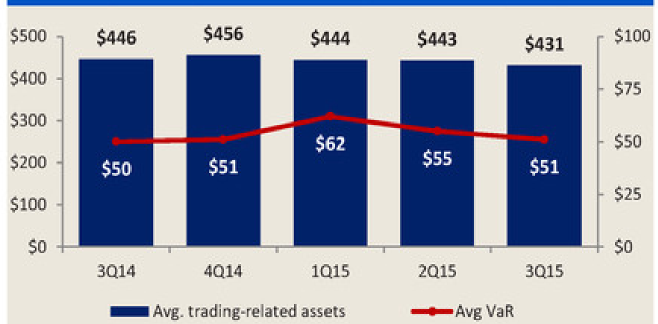
YTD Total FICC S&T Revenue Mix
(excl. net DVA) [3]



Sales & Trading Revenue (excl. net DVA) [3] ($B)



Avg. Trading-related Assets ($B) and VaR ($MM) [5]



Note: Amounts may not total due to rounding.
[1] Source: Institutional Investor.
[2] Source: Orion. Released in July 2015 for the 12 months ended 1Q15.
[3] Represents a non-GAAP financial measure; see note G on slide 23.
[4] Macro includes G10 FX, rates and commodities products.
[5] See note L on slide 23 for definition of VaR.

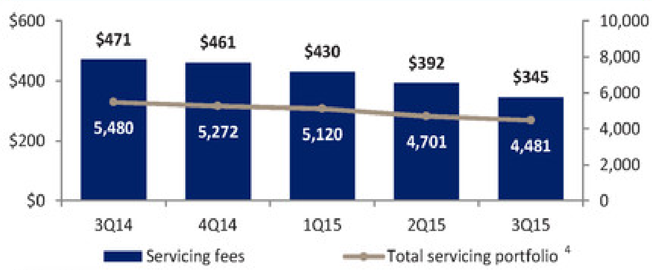
Legacy Assets & Servicing

$ in millions	3Q15	Inc/(Dec) 2Q15	3Q14
Net interest income [1]	$383	($34)	($4)
Noninterest income	458	(214)	289
Total revenue, net of interest expense [1]	841	(248)	285
Provision for credit losses	6	(51)	(261)
Noninterest expense, excluding litigation [2]	915	13	(430)
Litigation expense	228	169	(5,075)
Income tax expense [1]	(112)	(138)	1,133
Net income (loss)	($196)	($241)	$4,918

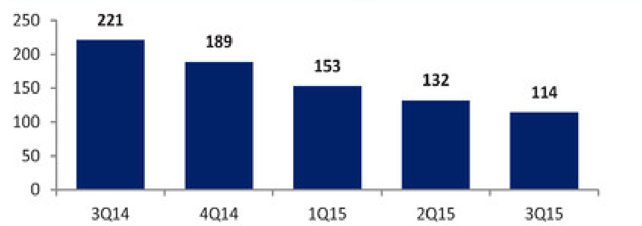
Key Indicators ($ in billions)	3Q15	2Q15	3Q14
Average loans and leases	$29.1	$30.9	$35.2
MSR (EOP)	2.7	3.2	4.0
Capitalized MSR (bps)	69	78	81
Loans serviced for investors (EOP)	$391	$409	$491
Total LAS mortgage banking income	0.3	0.7	0.2

- Net loss of $196MM in 3Q15
- Total revenue declined from 2Q15, driven primarily by a representations and warranties benefit which occurred in the prior quarter, less favorable MSR net-of-hedge results and lower servicing fees on a smaller servicing portfolio
- LAS expenses, excluding litigation [2], of $0.9B in 3Q15
  - Expected to decline to approximately $0.8B in 4Q15
  - 60+ days delinquent loans serviced down 14% from 2Q15 to 114K units in 3Q15
  - LAS employees [5] declined 10% from 2Q15

Servicing Fees ($MM) and Servicing Portfolio (units in 000's) [3]



60+ Days Delinquent First Mortgage Loans (units in 000's) [3]



3Q14	4Q14	1Q15	2Q15	3Q15
18.5K	17.1K	15.5K	13.7K	12.3K

LAS Employees [5]

[1] FTE basis.
[2] Represents a non-GAAP financial measure; see note F on slide 23.
[3] Serviced by LAS employees.
[4] Includes first mortgage and home equity.
[5] Includes other FTEs supporting LAS (contractors).

All Other [1]

$ in millions	3Q15	Inc/(Dec) 2Q15	3Q14
Net interest income [2]	($502)	($1,291)	($570)
Noninterest income	12	35	123
Total revenue, net of interest expense [2]	(490)	(1,256)	(447)
Provision for credit losses	(67)	(86)	198
Noninterest expense	80	(336)	(174)
Income (loss) before income taxes [2]	(503)	(834)	(471)
Income tax expense (benefit) [2]	(507)	(201)	34
Net income	$4	($633)	($505)

Selected Revenue Items ($ in millions)	3Q15	2Q15	3Q14
Equity investment income (loss)	($46)	$11	($26)
Gains on sales of debt securities	385	162	410
U.K. payment protection insurance provision [3]	(303)	(16)	(298)

Key Indicators ($ in billions)	3Q15	2Q15	3Q14
Average loans and leases	$137.8	$156.0	$199.4
Book value of Global Principal Investments	0.5	0.7	1.0
Total BAC equity investment exposure	10.8	11.3	11.4

- Net income of $4MM in 3Q15
- NII declined from 3Q14, driven primarily by negative market-related adjustments due to a decline in interest rates
- Noninterest income was $123MM higher vs. 3Q14, driven primarily by larger gains on the sale of consumer real estate loans
- Provision benefit of $67MM; reserve release of $140MM in 3Q15 versus a release of $393MM in 3Q14
- Noninterest expense declined $174MM from 3Q14, reflecting improved litigation and lower personnel and infrastructure costs, partially offset by higher professional fees

[1] All Other consists of ALM activities, equity investments, the international consumer card business, liquidating businesses, residual expense allocations and other. ALM activities encompass residential mortgages, debt securities, interest rate and foreign currency risk management activities including the residual net interest income allocation, the impact of certain allocation methodologies and accounting hedge ineffectiveness. Beginning with new originations in 2014, we retain certain residential mortgages in Consumer Banking, consistent with where the overall relationship is managed; previously such mortgages were in All Other. Additionally, certain residential mortgage loans that are managed by LAS are held in All Other. The results of certain ALM activities are allocated to our business segments. Equity investments include our merchant services joint venture as well as Global Principal Investments (GPI) which is comprised of a portfolio of equity, real estate and other alternative investments.

[2] FTE basis.

[3] In the UK, we previously sold payment protection insurance through our international card services business to credit card and consumer loan customers.

Key Takeaways

- Results reflect continued solid performance and good customer activity
- In challenging rate environment, net interest income, excluding market-related adjustments, improved from 2Q15
- Managing expenses while continuing to invest in the business
- Asset quality remains strong
- Record capital and liquidity levels
- Focused on responsible growth

Appendix

Consumer Real Estate Asset Quality Key Indicators

$ in millions	Residential Mortgage [1]				Home Equity [1]			
	3Q15		2Q15		3Q15		2Q15	
	As Reported	Excluding Purchased Credit-impaired and Fully-insured Loans	As Reported	Excluding Purchased Credit-impaired and Fully-insured Loans	As Reported	Excluding Purchased Credit-impaired Loans	As Reported	Excluding Purchased Credit-impaired Loans
Loans end of period	$187,939	$136,786	$198,825	$136,654	$78,030	$73,165	$81,006	$75,893
Loans average	192,063	136,597	205,543	136,683	79,507	74,551	82,434	77,225
Net charge-offs [2]	$26	$26	$177	$177	$120	$120	$151	$151
% of average loans	0.05 %	0.08 %	0.35 %	0.52 %	0.60 %	0.64 %	0.73 %	0.78 %
Allowance for loan losses	$1,755	$1,358	$1,997	$1,484	$2,645	$2,156	$2,744	$2,155
% of loans	0.93 %	0.99 %	1.00 %	1.09 %	3.39 %	2.95 %	3.39 %	2.84 %
Average refreshed (C)LTV [3]		63		64		66		68
90%+ refreshed (C)LTV [3]		10 %		11 %		19 %		20 %
Average refreshed FICO		746		744		748		748
% below 620 FICO		6 %		7 %		7 %		7 %

[1] Excludes FVO loans.
[2] Excludes write-offs of PCI loans of $128MM and $264MM related to residential mortgage and $20MM and $26MM related to home equity for 3Q15 and 2Q15. Net charge-off ratios including the PCI write-offs for residential mortgage were 0.32% and 0.86%, and for home equity were 0.70% and 0.86% for 3Q15 and 2Q15.
[3] Loan-to-value (LTV) calculations apply to the residential mortgage portfolio. Combined loan-to-value (CLTV) calculations apply to the home equity portfolio.

Regulatory Capital Reconciliations [1]

$ in millions Regulatory Capital – Basel 3 transition to fully phased-in	3Q15	2Q15	3Q14
Common equity tier 1 capital (transition)	$161,649	$158,326	$152,444
Deferred tax assets arising from net operating loss and tax credit carryforwards phased in during transition	(5,554)	(5,706)	(10,502)
Accumulated OCI phased in during transition	(1,018)	(1,884)	(2,399)
Intangibles phased in during transition	(1,654)	(1,751)	(2,697)
Defined benefit pension fund assets phased in during transition	(470)	(476)	(664)
DVA related to liabilities and derivatives phased in during transition	228	384	974
Other adjustments and deductions phased in during transition	(92)	(587)	(2,050)
Common equity tier 1 capital (fully phased-in)	$153,089	$148,306	$135,106
Tier 1 capital (transition)	$178,830	$176,247	$163,040
Transition adjustments	(4,199)	(5,669)	(10,076)
Tier 1 capital (fully phased-in)	$174,631	$170,578	$152,964

Risk-weighted Assets – As reported to Basel 3 (fully phased-in)	3Q15	2Q15	3Q14
As reported risk-weighted assets	$1,391,672	$1,407,891	$1,271,723
Change in risk-weighted assets from reported to fully phased-in	22,989	25,460	146,516
Basel 3 Standardized approach risk-weighted assets (fully phased-in)	1,414,661	1,433,351	1,418,239
Change in risk-weighted assets for advanced models	(17,157)	(5,963)	(8,375)
Basel 3 Advanced approaches risk-weighted assets (fully phased-in) [2, 3]	$1,397,504	$1,427,388	$1,409,864

Basel 3 Regulatory Capital Ratios	3Q15	2Q15	3Q14
Standardized approach Common equity tier 1 (transition)	11.6 %	11.2 %	12.0 %
Standardized approach Common equity tier 1 (fully phased-in)	10.8	10.3	9.5
Advanced approaches Common equity tier 1 (fully phased-in) [2, 3]	11.0	10.4	9.6
Bank holding company SLR (transition)	6.5	6.5	6.0
Bank holding company SLR (fully phased-in)	6.4	6.3	5.6

[1] Regulatory capital ratios are preliminary. For important presentation information, see slide 25.

[2] Bank of America received approval to begin using the Advanced approaches capital framework to determine risk-based capital requirements beginning in the fourth quarter of 2015. As previously disclosed, with the approval to exit parallel, U.S. banking regulators requested modifications to certain internal analytical models including the wholesale (e.g., commercial) credit models, which will increase our risk-weighted assets in the fourth quarter of 2015. Including these modifications, the estimated pro-forma RWA and CET1 ratio under the Basel 3 Advanced approaches on a fully phased-in basis would be $1,570B and 9.7% at September 30, 2015.

[3] Basel 3 fully phased-in Advanced approaches estimates assume approval by U.S. banking regulators of our internal analytical models, including approval of the IMM. As of September 30, 2015, BAC had not received IMM approval.

Notes

Non-GAAP Financial Measures

For reconciliations to GAAP financial measures, see the accompanying reconciliations in the earnings press release and other earnings-related information.

[A] On a GAAP basis, total revenue, net of interest expense was $20.7B, $22.1B and $21.2B for 3Q15, 2Q15 and 3Q14, respectively.

[B] Net charge-offs exclude write-offs of PCI loans of $148MM, $290MM, $288MM, $13MM and $246MM for 3Q15, 2Q15, 1Q15, 4Q14 and 3Q14, respectively. Including the write-offs of PCI loans, total annualized net charge-offs and PCI write-offs as a percentage of total average loans and leases outstanding were 0.49%, 0.62%, 0.70%, 0.40% and 0.57% for 3Q15, 2Q15, 1Q15, 4Q14 and 3Q14, respectively.

[C] Adjusted net charge-offs exclude DoJ settlement impacts of $53MM, $166MM, $230MM and $151MM in 3Q15, 2Q15, 1Q15 and 4Q14, respectively, and recoveries from NPL sales and other recoveries of $58MM, $27MM, $40MM $314MM and $114MM in 3Q15, 2Q15, 1Q15, 4Q14 and 3Q14, respectively.

[D] The allowance / annualized net charge-offs and PCI write-offs ratios were 2.95x, 2.40x, 2.28x, 4.08x and 2.95x, and the allowance (excluding valuation allowance for PCI loans) / annualized net charge-offs (excluding PCI loans) ratios were 3.18x, 2.79x, 2.55x, 3.66x and 3.27x, which excludes valuation allowance on PCI loans of $886MM, $1.1B, $1.3B, $1.7B and $1.6B for 3Q15, 2Q15, 1Q15, 4Q14 and 3Q14, respectively.

[E] On a GAAP basis, reported NII was $9.5B, $10.5B, $9.5B, $9.6B and $10.2B for 3Q15, 2Q15, 1Q15, 4Q14 and 3Q14, respectively. Market-related adjustments of premium amortization and hedge ineffectiveness were ($0.6B), $0.7B, ($0.5B), ($0.6B) and ($0.1B) for 3Q15, 2Q15, 1Q15, 4Q14 and 3Q14, respectively.

[F] LAS noninterest expense was $1.1B, $961MM and $6.6B for 3Q15, 2Q15 and 3Q14, respectively. LAS litigation expense was $228MM, $59MM and $5.3B for 3Q15, 2Q15 and 3Q14, respectively.

[G] Net DVA represents the combined total of net DVA on derivatives and structured liabilities. In 4Q14, a funding valuation adjustment (FVA) on uncollateralized derivative transactions was implemented, and a transitional charge of $497MM related to the adoption was recorded. Net DVA gains (losses) were $313MM, $102MM, $19MM, ($626MM) and $205MM for 3Q15, 2Q15, 1Q15, 4Q14 and 3Q14, respectively. Net DVA gains (losses) included in FICC revenue were $278MM, $83MM, $4MM, ($577MM) and $133MM for 3Q15, 2Q15, 1Q15, 4Q14 and 3Q14, respectively. Net DVA gains (losses) included in equities revenue were $35MM, $19MM, $15MM, ($49MM) and $72MM for 3Q15, 2Q15, 1Q15, 4Q14 and 3Q14, respectively.

[H] Global Markets noninterest expense was $2.7B and $3.4B for 3Q15 and 3Q14. Global Markets litigation expense was $32MM and $601MM for 3Q15 and 3Q14. The majority of the litigation expense recorded in 3Q14 was non-deductible for tax purposes.

Definitions

[I] Market-related NII adjustments include retrospective changes to debt security premium or discount amortization resulting from changes in estimated prepayments, due primarily to changes in interest rates, and hedge ineffectiveness. Amortization of premiums and accretion of discounts is included in interest income. When a change is made to the estimated lives of the securities, primarily as a result of changes in interest rates, the related premium or discount is adjusted, with a corresponding charge or benefit to interest income, to the appropriate amount had the current estimated lives been applied since the purchase of the securities. For more information, see Note 1 – Summary of Significant Accounting Principles to the Consolidated Financial Statements of the Corporation's 2014 Annual Report on Form 10-K.

[J] Global Excess Liquidity Sources include cash and high-quality, liquid, unencumbered securities, limited to U.S. government securities, U.S. agency securities, U.S. agency MBS, and a select group of non-U.S. government and supranational securities, and are readily available to meet funding requirements as they arise. It does not include Federal Reserve Discount Window or Federal Home Loan Bank borrowing capacity. Transfers of liquidity from the bank or other regulated entities are subject to certain regulatory restrictions.

[K] Time to Required Funding (TTF) is a debt coverage measure and is expressed as the number of months unsecured holding company obligations of Bank of America Corporation can be met using only the BAC parent company's Global Excess Liquidity Sources without issuing debt or sourcing additional liquidity. We define unsecured contractual obligations for purposes of this metric as maturities of senior or subordinated debt issued or guaranteed by Bank of America Corporation.

[L] VaR model uses historical simulation approach based on three years of historical data and an expected shortfall methodology equivalent to a 99% confidence level. Using a 95% confidence level, average VaR was $24MM, $23MM, $30MM, $24MM and $26MM for 3Q15, 2Q15, 1Q15, 4Q14 and 3Q14, respectively.

Forward-Looking Statements

Bank of America and its management may make certain statements that constitute “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. These statements can be identified by the fact that they do not relate strictly to historical or current facts. Forward-looking statements often use words such as “anticipates,” “targets,” “expects,” “hopes,” “estimates,” “intends,” “plans,” “goals,” “believes,” “continue” and other similar expressions or future or conditional verbs such as “will,” “may,” “might,” “should,” “would” and “could.” Forward-looking statements represent Bank of America's current expectations, plans or forecasts of its future results and revenues, and future business and economic conditions more generally, and other future matters. These statements are not guarantees of future results or performance and involve certain known and unknown risks, uncertainties and assumptions that are difficult to predict and are often beyond Bank of America's control. Actual outcomes and results may differ materially from those expressed in, or implied by, any of these forward-looking statements.

You should not place undue reliance on any forward-looking statement and should consider the following uncertainties and risks, as well as the risks and uncertainties more fully discussed under Item 1A. Risk Factors of Bank of America's 2014 Annual Report on Form 10-K, and in any of Bank of America's subsequent Securities and Exchange Commission filings: the Company's ability to resolve representations and warranties repurchase and related claims, including claims brought by investors or trustees seeking to distinguish certain aspects of the *ACE Securities Corp. v. DB Structured Products, Inc.* (ACE) ruling or to assert other claims seeking to avoid the impact of the ACE ruling; the possibility that the Company could face related servicing, securities, fraud, indemnity, contribution or other claims from one or more counterparties, including trustees, purchasers of loans, underwriters, issuers, other parties involved in securitizations, monolines or private-label and other investors; the possibility that future representations and warranties losses may occur in excess of the Company's recorded liability and estimated range of possible loss for its representations and warranties exposures; the possibility that the Company may not collect mortgage insurance claims; potential claims, damages, penalties, fines and reputational damage resulting from pending or future litigation and regulatory proceedings, including the possibility that amounts may be in excess of the Company’s recorded liability and estimated range of possible losses for litigation exposures; the possibility that the European Commission will impose remedial measures in relation to its investigation of the Company's competitive practices; the possible outcome of LIBOR, other reference rate and foreign exchange inquiries and investigations; uncertainties about the financial stability and growth rates of non-U.S. jurisdictions, the risk that those jurisdictions may face difficulties servicing their sovereign debt, and related stresses on financial markets, currencies and trade, and the Company's exposures to such risks, including direct, indirect and operational; the impact of U.S. and global interest rates, currency exchange rates and economic conditions; the impact on the Company's business, financial condition and results of operations of a potential higher interest rate environment; adverse changes to the Company's credit ratings from the major credit rating agencies; estimates of the fair value of certain of the Company's assets and liabilities; uncertainty regarding the content, timing and impact of regulatory capital and liquidity requirements, including the potential adoption of total loss-absorbing capacity requirements; the potential for payment protection insurance exposure to increase as a result of Financial Conduct Authority actions; the possible impact of Federal Reserve actions on the Company’s capital plans; the impact of implementation and compliance with new and evolving U.S. and international regulations, including but not limited to recovery and resolution planning requirements, the Volcker Rule, and derivatives regulations; the impact of recent proposed UK tax law changes, including a reduction to the UK corporate tax rate and the creation of a bank surcharge tax, which together, if enacted, will result in a tax charge upon enactment and higher tax expense going forward, as well as a reduction in the bank levy; a failure in or breach of the Company’s operational or security systems or infrastructure, or those of third parties, including as a result of cyber attacks; and other similar matters.

Forward-looking statements speak only as of the date they are made, and Bank of America undertakes no obligation to update any forward-looking statement to reflect the impact of circumstances or events that arise after the date the forward-looking statement was made.

Important Presentation Information

- The information contained herein is preliminary and based on Company data available at the time of the earnings presentation. It speaks only as of the particular date or dates included in the accompanying slides. Bank of America does not undertake an obligation to, and disclaims any duty to, update any of the information provided.
- Certain prior period amounts have been reclassified to conform to current period presentation.
- The Company's fully phased-in Basel 3 estimates and the supplementary leverage ratio are based on the Standardized and Advanced approaches under Basel 3 and supplementary leverage ratio final rules. Under the Basel 3 Advanced approaches, risk-weighted assets are determined primarily for market risk and credit risk, similar to the Standardized approach, but also incorporate operational risk and a credit valuation adjustment component. Market risk capital measurements are consistent with the Standardized approach, except for securitization exposures, where the Supervisory Formula Approach is also permitted. Credit risk exposures are measured using internal ratings-based models to determine the applicable risk weight by estimating the probability of default, loss given default and, in certain instances, exposure at default. The internal analytical models primarily rely on internal historical default and loss experience. The calculations under Basel 3 require management to make estimates, assumptions and interpretations, including the probability of future events based on historical experience. Actual results could differ from those estimates and assumptions. Bank of America received approval to begin using the Advanced approaches capital framework to determine risk-based capital requirements beginning in the fourth quarter of 2015. As previously disclosed, with the approval to exit parallel, U.S. banking regulators requested modifications to certain internal analytical models including the wholesale (e.g., commercial) credit models, which will increase our risk-weighted assets in the fourth quarter of 2015. Including these modifications, the estimated pro-forma RWA and CET1 ratio under the Basel 3 Advanced approaches on a fully phased-in basis would be $1,570B and 9.7% at September 30, 2015. These Basel 3 Advanced approaches estimates assume approval by U.S. banking regulators of our internal analytical models, including approval of the internal models methodology (IMM). As of September 30, 2015, BAC had not received IMM approval. Our estimates under the Basel 3 Advanced approaches may be refined over time as a result of further rulemaking or clarification by U.S. banking regulators.
- Certain financial measures contained herein represent non-GAAP financial measures. For more information about the non-GAAP financial measures contained herein, please see the presentation of the most directly comparable financial measures calculated in accordance with GAAP and accompanying reconciliations in the earnings press release for the quarter ended September 30, 2015 and other earnings-related information available through the Bank of America Investor Relations web site at: http://investor.bankofamerica.com.
- The Company allocates capital to its business segments using a methodology that considers the effect of regulatory capital requirements in addition to internal risk-based capital models. The Company's internal risk-based capital models use a risk-adjusted methodology incorporating each segment's credit, market, interest rate, business and operational risk components. Allocated capital is reviewed periodically and refinements are made based on multiple considerations that include, but are not limited to, risk-weighted assets measured under Basel 3 Standardized and Advanced approaches, business segment exposures and risk profile and strategic plans. As a result of this process, in the first quarter 2015, the Company adjusted the amount of capital being allocated to its business segments, primarily LAS.

Bank of America

Bank of America
Merrill Lynch
U.S. Trust
Bank of America Merrill Lynch

Supplemental Information
Third Quarter 2015

Bank of America Corporation and Subsidiaries

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Bank of America Corporation and Subsidiaries

Consolidated Financial Highlights

(Dollars in millions, except per share information; shares in thousands)

	Nine Months Ended September 30 2015	Nine Months Ended September 30 2014	Third Quarter 2015	Second Quarter 2015	First Quarter 2015	Fourth Quarter 2014	Third Quarter 2014
Income statement							
Net interest income	**$ 29,450**	$ 30,317	**$ 9,511**	$ 10,488	$ 9,451	$ 9,635	$ 10,219
Noninterest income	**34,551**	35,205	**11,171**	11,629	11,751	9,090	10,990
Total revenue, net of interest expense	**64,001**	65,522	**20,682**	22,117	21,202	18,725	21,209
Provision for credit losses	**2,351**	2,056	**806**	780	765	219	636
Noninterest expense	**43,320**	60,921	**13,807**	13,818	15,695	14,196	20,142
Income tax expense	**5,145**	762	**1,561**	2,199	1,385	1,260	663
Net income (loss)	**13,185**	1,783	**4,508**	5,320	3,357	3,050	(232)
Preferred stock dividends	**1,153**	732	**441**	330	382	312	238
Net income (loss) applicable to common shareholders	**12,032**	1,051	**4,067**	4,990	2,975	2,738	(470)
Diluted earnings (loss) per common share[(1)]	**1.09**	0.10	**0.37**	0.45	0.27	0.25	(0.04)
Average diluted common shares issued and outstanding[(1)]	**11,234,125**	10,587,841	**11,197,203**	11,238,060	11,266,511	11,273,773	10,515,790
Dividends paid per common share	**$ 0.15**	$ 0.07	**$ 0.05**	$ 0.05	$ 0.05	$ 0.05	$ 0.05
Performance ratios							
Return on average assets	**0.82 %**	0.11 %	**0.82 %**	0.99 %	0.64 %	0.57 %	n/m
Return on average common shareholders' equity	**7.04**	0.63	**6.97**	8.75	5.35	4.84	n/m
Return on average tangible common shareholders' equity[(2)]	**10.29**	0.94	**10.11**	12.78	7.88	7.15	n/m
Return on average tangible shareholders' equity[(2)]	**9.90**	1.45	**9.84**	11.93	7.85	7.08	n/m
At period end							
Book value per share of common stock	**$ 22.41**	$ 20.99	**$ 22.41**	$ 21.91	$ 21.66	$ 21.32	$ 20.99
Tangible book value per share of common stock[(2)]	**15.50**	14.09	**15.50**	15.02	14.79	14.43	14.09
Market price per share of common stock:							
Closing price	**$ 15.58**	$ 17.05	**$ 15.58**	$ 17.02	$ 15.39	$ 17.89	$ 17.05
High closing price for the period	**18.45**	17.92	**18.45**	17.67	17.90	18.13	17.18
Low closing price for the period	**15.15**	14.51	**15.26**	15.41	15.15	15.76	14.98
Market capitalization	**162,457**	179,296	**162,457**	178,231	161,909	188,141	179,296
Number of financial centers - U.S.	**4,741**	4,947	**4,741**	4,789	4,835	4,855	4,947
Number of branded ATMs - U.S.	**16,062**	15,671	**16,062**	15,992	15,903	15,834	15,671
Full-time equivalent employees	**215,193**	229,538	**215,193**	216,679	219,658	223,715	229,538

(1) The diluted earnings (loss) per common share excludes the effect of any equity instruments that are antidilutive to earnings per share. There were no potential common shares that were dilutive in the third quarter of 2014 because of the net loss applicable to common shareholders.

(2) Tangible equity ratios and tangible book value per share of common stock are non-GAAP financial measures. We believe the use of these non-GAAP financial measures provides additional clarity in assessing the results of the Corporation. Other companies may define or calculate non-GAAP financial measures differently. (See Exhibit A: Non-GAAP Reconciliations - Reconciliations to GAAP Financial Measures on pages 45-48.)

n/m = not meaningful

Certain prior period amounts have been reclassified to conform to current period presentation.

Supplemental Financial Data

(Dollars in millions)

Fully taxable-equivalent (FTE) basis data [1]

	Nine Months Ended September 30 2015	Nine Months Ended September 30 2014	Third Quarter 2015	Second Quarter 2015	First Quarter 2015	Fourth Quarter 2014	Third Quarter 2014
Net interest income	**$ 30,128**	$ 30,956	**$ 9,742**	$ 10,716	$ 9,670	$ 9,865	$ 10,444
Total revenue, net of interest expense	**64,679**	66,161	**20,913**	22,345	21,421	18,955	21,434
Net interest yield	**2.21 %**	2.27 %	**2.10 %**	2.37 %	2.17 %	2.18 %	2.29 %
Efficiency ratio	**66.98**	92.08	**66.03**	61.84	73.27	74.90	93.97

(1) FTE basis is a non-GAAP financial measure. FTE basis is a performance measure used by management in operating the business that management believes provides investors with a more accurate picture of the interest margin for comparative purposes. (See Exhibit A: Non-GAAP Reconciliations - Reconciliations to GAAP Financial Measures on pages 45-48.)

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Consolidated Statement of Income

(Dollars in millions, except per share information; shares in thousands)

	Nine Months Ended September 30 2015	Nine Months Ended September 30 2014	Third Quarter 2015	Second Quarter 2015	First Quarter 2015	Fourth Quarter 2014	Third Quarter 2014
Interest income							
Loans and leases	**$ 24,019**	$ 25,930	**$ 8,005**	$ 7,978	$ 8,036	$ 8,377	$ 8,535
Debt securities	**6,796**	6,346	**1,839**	3,070	1,887	1,675	2,225
Federal funds sold and securities borrowed or purchased under agreements to resell	**774**	801	**275**	268	231	238	239
Trading account assets	**3,291**	3,463	**1,134**	1,074	1,083	1,098	1,111
Other interest income	**2,222**	2,194	**754**	742	726	764	748
Total interest income	**37,102**	38,734	**12,007**	13,132	11,963	12,152	12,858
Interest expense							
Deposits	**650**	843	**214**	216	220	237	270
Short-term borrowings	**1,868**	1,963	**597**	686	585	615	591
Trading account liabilities	**1,071**	1,225	**342**	335	394	351	392
Long-term debt	**4,063**	4,386	**1,343**	1,407	1,313	1,314	1,386
Total interest expense	**7,652**	8,417	**2,496**	2,644	2,512	2,517	2,639
Net interest income	**29,450**	30,317	**9,511**	10,488	9,451	9,635	10,219
Noninterest income							
Card income	**4,381**	4,334	**1,510**	1,477	1,394	1,610	1,500
Service charges	**5,519**	5,599	**1,898**	1,857	1,764	1,844	1,907
Investment and brokerage services	**10,101**	9,887	**3,336**	3,387	3,378	3,397	3,327
Investment banking income	**4,300**	4,524	**1,287**	1,526	1,487	1,541	1,351
Equity investment income (loss)	**84**	1,150	**(31)**	88	27	(20)	9
Trading account profits	**5,510**	6,198	**1,616**	1,647	2,247	111	1,899
Mortgage banking income	**2,102**	1,211	**407**	1,001	694	352	272
Gains on sales of debt securities	**821**	1,191	**385**	168	268	163	432
Other income	**1,733**	1,111	**763**	478	492	92	293
Total noninterest income	**34,551**	35,205	**11,171**	11,629	11,751	9,090	10,990
Total revenue, net of interest expense	**64,001**	65,522	**20,682**	22,117	21,202	18,725	21,209
Provision for credit losses	**2,351**	2,056	**806**	780	765	219	636
Noninterest expense							
Personnel	**25,333**	26,094	**7,829**	7,890	9,614	7,693	8,039
Occupancy	**3,082**	3,264	**1,028**	1,027	1,027	996	1,070
Equipment	**1,511**	1,594	**499**	500	512	531	514
Marketing	**1,330**	1,338	**445**	445	440	491	446
Professional fees	**1,588**	1,795	**673**	494	421	677	611
Amortization of intangibles	**632**	708	**207**	212	213	228	234
Data processing	**2,298**	2,348	**731**	715	852	796	754
Telecommunications	**583**	1,005	**210**	202	171	254	311
Other general operating	**6,963**	22,775	**2,185**	2,333	2,445	2,530	8,163
Total noninterest expense	**43,320**	60,921	**13,807**	13,818	15,695	14,196	20,142
Income before income taxes	**18,330**	2,545	**6,069**	7,519	4,742	4,310	431
Income tax expense	**5,145**	762	**1,561**	2,199	1,385	1,260	663
Net income (loss)	**$ 13,185**	$ 1,783	**$ 4,508**	$ 5,320	$ 3,357	$ 3,050	$ (232)
Preferred stock dividends	**1,153**	732	**441**	330	382	312	238
Net income (loss) applicable to common shareholders	**$ 12,032**	$ 1,051	**$ 4,067**	$ 4,990	$ 2,975	$ 2,738	$ (470)
Per common share information							
Earnings (loss)	**$ 1.15**	$ 0.10	**$ 0.39**	$ 0.48	$ 0.28	$ 0.26	$ (0.04)
Diluted earnings (loss) [1]	**1.09**	0.10	**0.37**	0.45	0.27	0.25	(0.04)
Dividends paid	**0.15**	0.07	**0.05**	0.05	0.05	0.05	0.05
Average common shares issued and outstanding	**10,483,466**	10,531,688	**10,444,291**	10,488,137	10,518,790	10,516,334	10,515,790
Average diluted common shares issued and outstanding [1]	**11,234,125**	10,587,841	**11,197,203**	11,238,060	11,266,511	11,273,773	10,515,790

(1) The diluted earnings (loss) per common share excludes the effect of any equity instruments that are antidilutive to earnings per share. There were no potential common shares that were dilutive in the third quarter of 2014 because of the net loss applicable to common shareholders.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Consolidated Statement of Comprehensive Income

(Dollars in millions)

	Nine Months Ended September 30 2015	Nine Months Ended September 30 2014	Third Quarter 2015	Second Quarter 2015	First Quarter 2015	Fourth Quarter 2014	Third Quarter 2014
Net income (loss)	**$ 13,185**	$ 1,783	**$ 4,508**	$ 5,320	$ 3,357	$ 3,050	$ (232)
Other comprehensive income (loss), net-of-tax:							
Net change in available-for-sale debt and marketable equity securities	**217**	2,600	**1,418**	(2,537)	1,336	2,021	(994)
Net change in derivatives	**416**	411	**127**	246	43	205	196
Employee benefit plan adjustments	**77**	64	**27**	25	25	(1,007)	8
Net change in foreign currency translation adjustments	**(84)**	(133)	**(76)**	43	(51)	(24)	(14)
Other comprehensive income (loss)	**626**	2,942	**1,496**	(2,223)	1,353	1,195	(804)
Comprehensive income (loss)	**$ 13,811**	$ 4,725	**$ 6,004**	$ 3,097	$ 4,710	$ 4,245	$ (1,036)

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Consolidated Balance Sheet

(Dollars in millions)

	September 30 2015	June 30 2015	September 30 2014
Assets			
Cash and due from banks	**$ 27,886**	$ 29,974	$ 28,332
Interest-bearing deposits with the Federal Reserve, non-U.S. central banks and other banks	**142,540**	133,540	100,327
Cash and cash equivalents	**170,426**	163,514	128,659
Time deposits placed and other short-term investments	**6,485**	7,996	7,859
Federal funds sold and securities borrowed or purchased under agreements to resell	**206,681**	199,903	223,310
Trading account assets	**180,018**	189,106	188,489
Derivative assets	**55,226**	50,977	49,092
Debt securities:			
Carried at fair value	**325,078**	332,307	307,949
Held-to-maturity, at cost	**66,573**	60,072	60,175
Total debt securities	**391,651**	392,379	368,124
Loans and leases	**887,689**	886,449	891,315
Allowance for loan and lease losses	**(12,657)**	(13,068)	(15,106)
Loans and leases, net of allowance	**875,032**	873,381	876,209
Premises and equipment, net	**9,554**	9,700	9,987
Mortgage servicing rights	**3,043**	3,521	4,243
Goodwill	**69,761**	69,775	69,784
Intangible assets	**3,973**	4,188	4,849
Loans held-for-sale	**8,842**	6,914	7,909
Customer and other receivables	**63,443**	64,505	67,092
Other assets	**108,871**	113,175	118,007
Total assets	**$ 2,153,006**	$ 2,149,034	$ 2,123,613

Assets of consolidated variable interest entities included in total assets above (isolated to settle the liabilities of the variable interest entities)			
Trading account assets	**$ 5,514**	$ 4,863	$ 7,533
Loans and leases	**79,121**	85,467	96,565
Allowance for loan and lease losses	**(1,595)**	(1,711)	(2,002)
Loans and leases, net of allowance	**77,526**	83,756	94,563
Loans held-for-sale	**338**	413	555
All other assets	**2,424**	3,681	2,746
Total assets of consolidated variable interest entities	**$ 85,802**	$ 92,713	$ 105,397

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Consolidated Balance Sheet (continued)

(Dollars in millions)

	September 30 2015	June 30 2015	September 30 2014
Liabilities			
Deposits in U.S. offices:			
Noninterest-bearing	**$ 417,837**	$ 411,862	$ 386,575
Interest-bearing	**676,812**	668,447	654,726
Deposits in non-U.S. offices:			
Noninterest-bearing	**8,519**	8,294	7,339
Interest-bearing	**58,841**	60,957	63,341
Total deposits	**1,162,009**	1,149,560	1,111,981
Federal funds purchased and securities loaned or sold under agreements to repurchase	**199,238**	213,024	217,925
Trading account liabilities	**74,252**	72,596	76,867
Derivative liabilities	**45,862**	43,583	44,237
Short-term borrowings	**34,518**	39,903	33,275
Accrued expenses and other liabilities (includes **$661**, $588 and $529 of reserve for unfunded lending commitments)	**143,934**	135,295	150,532
Long-term debt	**237,288**	243,414	250,115
Total liabilities	**1,897,101**	1,897,375	1,884,932
Shareholders' equity			
Preferred stock, $0.01 par value; authorized – **100,000,000** shares; issued and outstanding – **3,767,790**, 3,767,790 and 3,591,790 shares	**22,273**	22,273	17,913
Common stock and additional paid-in capital, $0.01 par value; authorized – **12,800,000,000** shares; issued and outstanding – **10,427,305,035**, 10,471,836,636 and 10,515,893,904 shares	**151,841**	152,638	153,472
Retained earnings	**85,485**	81,938	72,811
Accumulated other comprehensive income (loss)	**(3,694)**	(5,190)	(5,515)
Total shareholders' equity	**255,905**	251,659	238,681
Total liabilities and shareholders' equity	**$ 2,153,006**	$ 2,149,034	$ 2,123,613

Liabilities of consolidated variable interest entities included in total liabilities above			
Short-term borrowings	**$ 567**	$ 358	$ 985
Long-term debt	**12,922**	14,471	15,904
All other liabilities	**103**	109	137
Total liabilities of consolidated variable interest entities	**$ 13,592**	$ 14,938	$ 17,026

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Capital Management

(Dollars in millions)

	Basel 3 Standardized Transition				
	September 30 2015	June 30 2015	March 31 2015	December 31 2014	September 30 2014
Risk-based capital metrics[1, 2]:					
Common equity tier 1 capital	**$ 161,649**	$ 158,326	$ 155,438	$ 155,361	$ 152,444
Tier 1 capital	**178,830**	176,247	173,155	168,973	163,040
Total capital	**219,901**	217,538	214,481	208,670	200,759
Risk-weighted assets	**1,391,672**	1,407,891	1,405,267	1,261,544	1,271,723
Common equity tier 1 capital ratio	**11.6 %**	11.2 %	11.1 %	12.3 %	12.0 %
Tier 1 capital ratio	**12.9**	12.5	12.3	13.4	12.8
Total capital ratio	**15.8**	15.5	15.3	16.5	15.8
Tier 1 leverage ratio	**8.5**	8.5	8.4	8.2	7.9
Tangible equity ratio[3]	**8.8**	8.6	8.6	8.4	8.1
Tangible common equity ratio[3]	**7.8**	7.6	7.5	7.5	7.2

(1) Regulatory capital ratios are preliminary.

(2) Common equity tier 1 capital ratios at September 30, 2015, June 30, 2015 and March 31, 2015 reflect the migration of the risk-weighted assets calculation from the general risk-based approach to the Basel 3 Standardized approach, and Common equity tier 1 capital includes the 2015 phase-in of regulatory capital transition provisions.

(3) Tangible equity ratio equals period-end tangible shareholders' equity divided by period-end tangible assets. Tangible common equity ratio equals period-end tangible common shareholders' equity divided by period-end tangible assets. Tangible shareholders' equity and tangible assets are non-GAAP financial measures. We believe the use of these non-GAAP financial measures provides additional clarity in assessing the results of the Corporation. Other companies may define or calculate non-GAAP financial measures differently. (See Exhibit A: Non-GAAP Reconciliations - Reconciliation to GAAP Financial Measures on pages 45-48.)

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Regulatory Capital Reconciliations [1, 2, 3]

(Dollars in millions)

	September 30 2015	June 30 2015	March 31 2015	December 31 2014	September 30 2014
Regulatory capital – Basel 3 transition to fully phased-in					
Common equity tier 1 capital (transition)[4]	**$ 161,649**	$ 158,326	$ 155,438	$ 155,361	$ 152,444
Deferred tax assets arising from net operating loss and tax credit carryforwards phased in during transition	**(5,554)**	(5,706)	(6,031)	(8,905)	(10,502)
Accumulated OCI phased in during transition	**(1,018)**	(1,884)	(378)	(1,592)	(2,399)
Intangibles phased in during transition	**(1,654)**	(1,751)	(1,821)	(2,556)	(2,697)
Defined benefit pension fund assets phased in during transition	**(470)**	(476)	(459)	(599)	(664)
DVA related to liabilities and derivatives phased in during transition	**228**	384	498	925	974
Other adjustments and deductions phased in during transition	**(92)**	(587)	(48)	(1,417)	(2,050)
Common equity tier 1 capital (fully phased-in)	**$ 153,089**	$ 148,306	$ 147,199	$ 141,217	$ 135,106
Risk-weighted assets – As reported to Basel 3 (fully phased-in)					
As reported risk-weighted assets[4]	**$ 1,391,672**	$ 1,407,891	$ 1,405,267	$ 1,261,544	$ 1,271,723
Change in risk-weighted assets from reported to fully phased-in	**22,989**	25,460	25,394	153,722	146,516
Basel 3 Standardized approach risk-weighted assets (fully phased-in)	**1,414,661**	1,433,351	1,430,661	1,415,266	1,418,239
Change in risk-weighted assets for advanced models	**(17,157)**	(5,963)	30,529	50,213	(8,375)
Basel 3 Advanced approaches risk-weighted assets (fully phased-in)	**$ 1,397,504**	$ 1,427,388	$ 1,461,190	$ 1,465,479	$ 1,409,864
Regulatory capital ratios					
Basel 3 Standardized approach Common equity tier 1 (transition)[4]	**11.6%**	11.2%	11.1%	12.3%	12.0%
Basel 3 Standardized approach Common equity tier 1 (fully phased-in)	**10.8**	10.3	10.3	10.0	9.5
Basel 3 Advanced approaches Common equity tier 1 (fully phased-in)	**11.0**	10.4	10.1	9.6	9.6

(1) Regulatory capital ratios are preliminary.
(2) Bank of America received approval to begin using the Advanced approaches capital framework to determine risk-based capital requirements beginning in the fourth quarter of 2015. As previously disclosed, with the approval to exit parallel, U.S. banking regulators requested modifications to certain internal analytical models including the wholesale (e.g., commercial) credit models, which will increase our risk-weighted assets in the fourth quarter of 2015. Including these modifications, the estimated pro-forma risk-weighted assets and Common equity tier 1 capital ratio under the Basel 3 Advanced approaches on a fully phased-in basis would be $1,570 billion and 9.7 percent at September 30, 2015.
(3) Fully phased-in estimates are non-GAAP financial measures. For reconciliations to GAAP financial measures, see above. Basel 3 fully phased-in Advanced approaches estimates assume approval by U.S. banking regulators of our internal analytical models, including approval of the internal models methodology. As of September 30, 2015, we had not received internal models methodology approval.
(4) Common equity tier 1 capital ratios at September 30,2015, June 30, 2015 and March 31, 2015 reflect the migration of the risk-weighted assets calculation from the general risk-based approach to the Basel 3 Standardized approach, and Common equity tier 1 capital includes the 2015 phase-in of regulatory capital transition provisions.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Net Interest Income Excluding Trading-related Net Interest Income

(Dollars in millions)

	Nine Months Ended September 30 2015	Nine Months Ended September 30 2014	Third Quarter 2015	Second Quarter 2015	First Quarter 2015	Fourth Quarter 2014	Third Quarter 2014
Net interest income (FTE basis)							
As reported	**$ 30,128**	$ 30,956	**$ 9,742**	$ 10,716	$ 9,670	$ 9,865	$ 10,444
Impact of trading-related net interest income	**(2,870)**	(2,672)	**(1,034)**	(920)	(916)	(938)	(906)
Net interest income excluding trading-related net interest income (1)	**$ 27,258**	$ 28,284	**$ 8,708**	$ 9,796	$ 8,754	$ 8,927	$ 9,538
Average earning assets							
As reported	**$ 1,822,720**	$ 1,819,247	**$ 1,847,396**	$ 1,815,892	$ 1,804,399	$ 1,802,121	$ 1,813,482
Impact of trading-related earning assets	**(419,711)**	(449,249)	**(421,639)**	(419,241)	(418,214)	(435,408)	(441,661)
Average earning assets excluding trading-related earning assets (1)	**$ 1,403,009**	$ 1,369,998	**$ 1,425,757**	$ 1,396,651	$ 1,386,185	$ 1,366,713	$ 1,371,821
Net interest yield contribution (FTE basis) (2)							
As reported	**2.21 %**	2.27%	**2.10 %**	2.37%	2.17%	2.18%	2.29%
Impact of trading-related activities	**0.39**	0.48	**0.33**	0.44	0.39	0.42	0.48
Net interest yield on earning assets excluding trading-related activities (1)	**2.60 %**	2.75%	**2.43 %**	2.81%	2.56%	2.60%	2.77%

(1) Represents a non-GAAP financial measure.
(2) Calculated on an annualized basis.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Quarterly Average Balances and Interest Rates – Fully Taxable-equivalent Basis

(Dollars in millions)

	Third Quarter 2015			Second Quarter 2015			Third Quarter 2014		
	Average Balance	**Interest Income/ Expense**	**Yield/ Rate**	Average Balance	Interest Income/ Expense	Yield/ Rate	Average Balance	Interest Income/ Expense	Yield/ Rate
Earning assets									
Interest-bearing deposits with the Federal Reserve, non-U.S. central banks and other banks	**$ 145,174**	**$ 96**	**0.26 %**	$ 125,762	$ 81	0.26 %	$ 110,876	$ 77	0.28 %
Time deposits placed and other short-term investments	**11,503**	**38**	**1.33**	8,183	34	1.64	10,457	41	1.54
Federal funds sold and securities borrowed or purchased under agreements to resell	**210,127**	**275**	**0.52**	214,326	268	0.50	223,978	239	0.42
Trading account assets	**140,484**	**1,170**	**3.31**	137,137	1,114	3.25	143,282	1,147	3.18
Debt securities (1)	**394,420**	**1,853**	**1.88**	386,357	3,082	3.21	359,653	2,236	2.48
Loans and leases (2):									
Residential mortgage	**193,791**	**1,690**	**3.49**	207,356	1,782	3.44	235,272	2,083	3.54
Home equity	**79,715**	**730**	**3.64**	82,640	769	3.73	88,590	836	3.76
U.S. credit card	**88,201**	**2,033**	**9.15**	87,460	1,980	9.08	88,866	2,093	9.34
Non-U.S. credit card	**10,244**	**267**	**10.34**	10,012	264	10.56	11,784	304	10.25
Direct/Indirect consumer	**85,975**	**515**	**2.38**	83,698	504	2.42	82,669	523	2.51
Other consumer	**1,980**	**15**	**3.01**	1,885	15	3.14	2,110	19	3.44
Total consumer	**459,906**	**5,250**	**4.54**	473,051	5,314	4.50	509,291	5,858	4.58
U.S. commercial	**251,908**	**1,743**	**2.75**	244,540	1,705	2.80	230,891	1,660	2.86
Commercial real estate	**53,605**	**384**	**2.84**	50,478	382	3.03	46,069	347	2.98
Commercial lease financing	**25,425**	**199**	**3.12**	24,723	180	2.92	24,325	212	3.48
Non-U.S. commercial	**91,997**	**514**	**2.22**	88,623	479	2.17	88,665	555	2.48
Total commercial	**422,935**	**2,840**	**2.67**	408,364	2,746	2.70	389,950	2,774	2.83
Total loans and leases	**882,841**	**8,090**	**3.64**	881,415	8,060	3.67	899,241	8,632	3.82
Other earning assets	**62,847**	**716**	**4.52**	62,712	721	4.60	65,995	710	4.27
Total earning assets (3)	**1,847,396**	**12,238**	**2.64**	1,815,892	13,360	2.95	1,813,482	13,082	2.87
Cash and due from banks	**27,730**			30,751			25,120		
Other assets, less allowance for loan and lease losses	**293,867**			305,323			297,507		
Total assets	**$ 2,168,993**			$ 2,151,966			$ 2,136,109		

(1) Yields on debt securities excluding the impact of market-related adjustments were 2.50, 2.48 and 2.55 percent for the three months ended September 30, 2015, June 30, 2015 and September 30, 2014. Yields on debt securities excluding the impact of market-related adjustments are a non-GAAP financial measure. The Corporation believes the use of this non-GAAP financial measure provides additional clarity in assessing its results.

(2) Nonperforming loans are included in the respective average loan balances. Income on these nonperforming loans is generally recognized on a cost recovery basis. Purchased credit-impaired loans were recorded at fair value upon acquisition and accrete interest income over the remaining life of the loan.

(3) The impact of interest rate risk management derivatives on interest income is presented below. Interest income includes the impact of interest rate risk management contracts, which increased (decreased) interest income on:

	Third Quarter 2015	Second Quarter 2015	Third Quarter 2014
Federal funds sold and securities borrowed or purchased under agreements to resell	**$ 20**	$ 13	$ 10
Debt securities	**(11)**	(3)	(27)
U.S. commercial loans and leases	**(17)**	(18)	(13)
Net hedge expense on assets	**$ (8)**	$ (8)	$ (30)

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Quarterly Average Balances and Interest Rates – Fully Taxable-equivalent Basis (continued)

(Dollars in millions)

	Third Quarter 2015			Second Quarter 2015			Third Quarter 2014		
	Average Balance	**Interest Income/ Expense**	**Yield/ Rate**	Average Balance	Interest Income/ Expense	Yield/ Rate	Average Balance	Interest Income/ Expense	Yield/ Rate
Interest-bearing liabilities									
U.S. interest-bearing deposits:									
Savings	$ 46,297	$ 2	0.02 %	$ 47,381	$ 2	0.02 %	$ 46,803	$ 1	0.01 %
NOW and money market deposit accounts	545,741	67	0.05	536,201	71	0.05	517,043	78	0.06
Consumer CDs and IRAs	53,174	38	0.29	55,832	42	0.30	65,579	59	0.35
Negotiable CDs, public funds and other deposits	30,631	26	0.33	29,904	22	0.30	31,806	27	0.34
Total U.S. interest-bearing deposits	675,843	133	0.08	669,318	137	0.08	661,231	165	0.10
Non-U.S. interest-bearing deposits:									
Banks located in non-U.S. countries	4,196	7	0.71	5,162	9	0.67	8,022	21	1.05
Governments and official institutions	1,654	1	0.33	1,239	1	0.38	1,706	1	0.14
Time, savings and other	53,793	73	0.53	55,030	69	0.51	61,331	83	0.54
Total non-U.S. interest-bearing deposits	59,643	81	0.54	61,431	79	0.52	71,059	105	0.59
Total interest-bearing deposits	735,486	214	0.12	730,749	216	0.12	732,290	270	0.15
Federal funds purchased, securities loaned or sold under agreements to repurchase and short-term borrowings	257,323	597	0.92	252,088	686	1.09	255,111	590	0.92
Trading account liabilities	77,443	342	1.75	77,772	335	1.73	84,989	392	1.83
Long-term debt	240,520	1,343	2.22	242,230	1,407	2.33	251,772	1,386	2.19
Total interest-bearing liabilities [(1)]	1,310,772	2,496	0.76	1,302,839	2,644	0.81	1,324,162	2,638	0.79
Noninterest-bearing sources:									
Noninterest-bearing deposits	423,745			416,040			395,198		
Other liabilities	180,583			182,033			178,709		
Shareholders' equity	253,893			251,054			238,040		
Total liabilities and shareholders' equity	$ 2,168,993			$ 2,151,966			$ 2,136,109		
Net interest spread			1.88 %			2.14 %			2.08 %
Impact of noninterest-bearing sources			0.22			0.23			0.21
Net interest income/yield on earning assets		$ 9,742	2.10 %		$ 10,716	2.37 %		$ 10,444	2.29 %

(1) The impact of interest rate risk management derivatives on interest expense is presented below. Interest expense includes the impact of interest rate risk management contracts, which increased (decreased) interest expense on:

	Third Quarter 2015	Second Quarter 2015	Third Quarter 2014
NOW and money market deposit accounts	$ —	$ (1)	$ —
Consumer CDs and IRAs	5	6	6
Negotiable CDs, public funds and other deposits	3	4	3
Banks located in non-U.S. countries	2	1	9
Federal funds purchased, securities loaned or sold under agreements to repurchase and short-term borrowings	232	247	260
Long-term debt	(832)	(766)	(880)
Net hedge income on liabilities	$ (590)	$ (509)	$ (602)

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Year-to-Date Average Balances and Interest Rates – Fully Taxable-equivalent Basis

(Dollars in millions)

	Nine Months Ended September 30					
	2015			2014		
	Average Balance	**Interest Income/ Expense**	**Yield/ Rate**	Average Balance	Interest Income/ Expense	Yield/ Rate
Earning assets						
Interest-bearing deposits with the Federal Reserve, non-U.S. central banks and other banks	**$ 132,445**	**$ 261**	**0.26 %**	$ 115,670	$ 234	0.27 %
Time deposits placed and other short-term investments	**9,366**	**105**	**1.50**	11,602	129	1.49
Federal funds sold and securities borrowed or purchased under agreements to resell	**212,781**	**774**	**0.49**	224,001	801	0.48
Trading account assets	**138,861**	**3,406**	**3.28**	146,205	3,575	3.27
Debt securities [(1)]	**388,007**	**6,833**	**2.36**	345,194	6,375	2.45
Loans and leases [(2)]:						
Residential mortgage	**205,315**	**5,323**	**3.46**	242,034	6,516	3.59
Home equity	**82,404**	**2,269**	**3.68**	90,676	2,531	3.73
U.S. credit card	**88,117**	**6,040**	**9.17**	88,820	6,227	9.37
Non-U.S. credit card	**10,087**	**793**	**10.51**	11,700	920	10.51
Direct/Indirect consumer	**83,481**	**1,510**	**2.42**	82,170	1,577	2.57
Other consumer	**1,904**	**45**	**3.14**	2,029	54	3.56
Total consumer	**471,308**	**15,980**	**4.53**	517,429	17,825	4.60
U.S. commercial	**243,848**	**5,093**	**2.79**	229,822	4,982	2.90
Commercial real estate	**50,792**	**1,113**	**2.93**	47,703	1,072	3.00
Commercial lease financing	**24,884**	**595**	**3.19**	24,485	639	3.48
Non-U.S. commercial	**88,089**	**1,478**	**2.24**	90,921	1,669	2.45
Total commercial	**407,613**	**8,279**	**2.71**	392,931	8,362	2.84
Total loans and leases	**878,921**	**24,259**	**3.69**	910,360	26,187	3.84
Other earning assets	**62,339**	**2,142**	**4.59**	66,215	2,071	4.18
Total earning assets [(3)]	**1,822,720**	**37,780**	**2.77**	1,819,247	39,372	2.89
Cash and due from banks	**28,726**			26,907		
Other assets, less allowance for loan and lease losses	**301,843**			302,144		
Total assets	**$ 2,153,289**			$ 2,148,298		

(1) Yields on debt securities excluding the impact of market-related adjustments were2.49 and 2.67 percent for thenine months ended September 30, 2015 and 2014 Yields on debt securities excluding the impact of market-related adjustments are a non-GAAP financial measure. The Corporation believes the use of this non-GAAP financial measure provides additional clarity in assessing its results.

(2) Nonperforming loans are included in the respective average loan balances. Income on these nonperforming loans is generally recognized on a cost recovery basis. Purchased credit-impaired loans were recorded at fair value upon acquisition and accrete interest income over the remaining life of the loan.

(3) The impact of interest rate risk management derivatives on interest income is presented below. Interest income includes the impact of interest rate risk management contracts, which increased (decreased) interest income on:

	2015	2014
Federal funds sold and securities borrowed or purchased under agreements to resell	**$ 45**	$ 37
Debt securities	**(22)**	(42)
U.S. commercial loans and leases	**(50)**	(43)
Net hedge expense on assets	**$ (27)**	$ (48)

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Year-to-Date Average Balances and Interest Rates – Fully Taxable-equivalent Basis (continued)

(Dollars in millions)

	Nine Months Ended September 30					
	2015			2014		
	Average Balance	Interest Income/ Expense	Yield/ Rate	Average Balance	Interest Income/ Expense	Yield/ Rate
Interest-bearing liabilities						
U.S. interest-bearing deposits:						
Savings	$ 46,634	$ 6	0.02%	$ 46,489	$ 2	0.01%
NOW and money market deposit accounts	537,974	205	0.05	519,870	240	0.06
Consumer CDs and IRAs	55,883	125	0.30	68,455	212	0.41
Negotiable CDs, public funds and other deposits	29,784	70	0.32	31,693	85	0.36
Total U.S. interest-bearing deposits	670,275	406	0.08	666,507	539	0.11
Non-U.S. interest-bearing deposits:						
Banks located in non-U.S. countries	4,633	24	0.70	9,866	52	0.70
Governments and official institutions	1,426	3	0.31	1,772	2	0.13
Time, savings and other	54,364	217	0.53	61,974	250	0.54
Total non-U.S. interest-bearing deposits	60,423	244	0.54	73,612	304	0.55
Total interest-bearing deposits	730,698	650	0.12	740,119	843	0.15
Federal funds purchased, securities loaned or sold under agreements to repurchase and other short-term borrowings	251,231	1,868	0.99	259,786	1,963	1.01
Trading account liabilities	77,996	1,071	1.84	90,177	1,225	1.82
Long-term debt	240,960	4,063	2.25	255,084	4,385	2.30
Total interest-bearing liabilities (1)	1,300,885	7,652	0.79	1,345,166	8,416	0.84
Noninterest-bearing sources:						
Noninterest-bearing deposits	414,988			384,658		
Other liabilities	187,156			181,668		
Shareholders' equity	250,260			236,806		
Total liabilities and shareholders' equity	$ 2,153,289			$ 2,148,298		
Net interest spread			1.98%			2.05%
Impact of noninterest-bearing sources			0.23			0.22
Net interest income/yield on earning assets		$ 30,128	2.21%		$ 30,956	2.27%

(1) The impact of interest rate risk management derivatives on interest expense is presented below. Interest expense includes the impact of interest rate risk management contracts, which increased(decreased) interest expense on:

	2015	2014
NOW and money market deposit accounts	$ (1)	$ (1)
Consumer CDs and IRAs	17	38
Negotiable CDs, public funds and other deposits	10	10
Banks located in non-U.S. countries	4	18
Federal funds purchased, securities loaned or sold under agreements to repurchase and other short-term borrowings	728	780
Long-term debt	(2,439)	(2,660)
Net hedge income on liabilities	$ (1,681)	$ (1,815)

Certain prior period amounts have been reclassified to conform to current period presentation.

Debt Securities and Available-for-Sale Marketable Equity Securities

(Dollars in millions)

	September 30, 2015			
	Amortized Cost	Gross Unrealized Gains	Gross Unrealized Losses	Fair Value
Available-for-sale debt securities				
Mortgage-backed securities:				
Agency	**$ 207,057**	**$ 1,854**	**$ (592)**	**$ 208,319**
Agency-collateralized mortgage obligations	**11,836**	**263**	**(24)**	**12,075**
Non-agency residential	**3,383**	**255**	**(56)**	**3,582**
Commercial	**5,422**	**115**	**(7)**	**5,530**
Total mortgage-backed securities	**227,698**	**2,487**	**(679)**	**229,506**
U.S. Treasury and agency securities	**39,422**	**711**	**(2)**	**40,131**
Non-U.S. securities	**6,356**	**26**	**(7)**	**6,375**
Corporate/Agency bonds	**231**	**4**	**(1)**	**234**
Other taxable securities, substantially all asset-backed securities	**9,769**	**18**	**(37)**	**9,750**
Total taxable securities	**283,476**	**3,246**	**(726)**	**285,996**
Tax-exempt securities	**11,685**	**31**	**(26)**	**11,690**
Total available-for-sale debt securities	**295,161**	**3,277**	**(752)**	**297,686**
Other debt securities carried at fair value	**27,457**	**161**	**(226)**	**27,392**
Total debt securities carried at fair value	**322,618**	**3,438**	**(978)**	**325,078**
Held-to-maturity debt securities, substantially all U.S. agency mortgage-backed securities	**66,573**	**495**	**(588)**	**66,480**
Total debt securities	**$ 389,191**	**$ 3,933**	**$ (1,566)**	**$ 391,558**
Available-for-sale marketable equity securities[(1)]	**$ 331**	**$ 24**	**$ —**	**$ 355**
	June 30, 2015			
Available-for-sale debt securities				
Mortgage-backed securities:				
Agency	$ 189,228	$ 931	$ (1,899)	$ 188,260
Agency-collateralized mortgage obligations	12,749	224	(42)	12,931
Non-agency residential	3,649	299	(62)	3,886
Commercial	5,087	54	(31)	5,110
Total mortgage-backed securities	210,713	1,508	(2,034)	210,187
U.S. Treasury and agency securities	57,699	661	(16)	58,344
Non-U.S. securities	6,124	25	(4)	6,145
Corporate/Agency bonds	252	6	(1)	257
Other taxable securities, substantially all asset-backed securities	10,389	35	(21)	10,403
Total taxable securities	285,177	2,235	(2,076)	285,336
Tax-exempt securities	10,811	15	(25)	10,801
Total available-for-sale debt securities	295,988	2,250	(2,101)	296,137
Other debt securities carried at fair value	36,452	164	(446)	36,170
Total debt securities carried at fair value	332,440	2,414	(2,547)	332,307
Held-to-maturity debt securities, substantially all U.S. agency mortgage-backed securities	60,072	160	(1,069)	59,163
Total debt securities	$ 392,512	$ 2,574	$ (3,616)	$ 391,470
Available-for-sale marketable equity securities[(1)]	$ 336	$ 104	$ —	$ 440

(1) Classified in other assets on the Consolidated Balance Sheet.

Other Debt Securities Carried at Fair Value

(Dollars in millions)	September 30 2015	June 30 2015
Mortgage-backed securities:		
Agency	**$ 7,944**	$ 14,885
Agency-collateralized mortgage obligations	**7**	9
Non-agency residential	**3,635**	3,787
Total mortgage-backed securities	**11,586**	18,681
Non-U.S. securities[(1)]	**15,529**	17,198
Other taxable securities, substantially all asset-backed securities	**277**	291
Total	**$ 27,392**	$ 36,170

(1) These securities are primarily used to satisfy certain international regulatory liquidity requirements.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Quarterly Results by Business Segment

(Dollars in millions)

	Third Quarter 2015						
	Total Corporation	**Consumer Banking**	**GWIM**	**Global Banking**	**Global Markets**	**Legacy Assets & Servicing**	**All Other**
Net interest income (FTE basis)	**$ 9,742**	**$ 5,005**	**$ 1,376**	**$ 2,345**	**$ 1,135**	**$ 383**	**$ (502)**
Card income	**1,510**	**1,248**	**44**	**132**	**18**	**—**	**68**
Service charges	**1,898**	**1,057**	**18**	**746**	**73**	**—**	**4**
Investment and brokerage services	**3,336**	**70**	**2,682**	**11**	**574**	**—**	**(1)**
Investment banking income (loss)	**1,287**	**(1)**	**55**	**752**	**521**	**—**	**(40)**
Equity investment income (loss)	**(31)**	**8**	**(3)**	**1**	**9**	**—**	**(46)**
Trading account profits (losses)	**1,616**	**—**	**43**	**100**	**1,462**	**(1)**	**12**
Mortgage banking income (loss)	**407**	**207**	**1**	**—**	**—**	**266**	**(67)**
Gains (losses) on sales of debt securities	**385**	**1**	**—**	**—**	**—**	**(1)**	**385**
Other income (loss)	**763**	**237**	**252**	**104**	**279**	**194**	**(303)**
Total noninterest income	**11,171**	**2,827**	**3,092**	**1,846**	**2,936**	**458**	**12**
Total revenue, net of interest expense (FTE basis)	**20,913**	**7,832**	**4,468**	**4,191**	**4,071**	**841**	**(490)**
Provision for credit losses	**806**	**648**	**(2)**	**179**	**42**	**6**	**(67)**
Noninterest expense	**13,807**	**4,434**	**3,447**	**2,020**	**2,683**	**1,143**	**80**
Income (loss) before income taxes (FTE basis)	**6,300**	**2,750**	**1,023**	**1,992**	**1,346**	**(308)**	**(503)**
Income tax expense (benefit) (FTE basis)	**1,792**	**991**	**367**	**715**	**338**	**(112)**	**(507)**
Net income (loss)	**$ 4,508**	**$ 1,759**	**$ 656**	**$ 1,277**	**$ 1,008**	**$ (196)**	**$ 4**
Average							
Total loans and leases	**$ 882,841**	**$ 206,337**	**$ 133,168**	**$ 310,043**	**$ 66,392**	**$ 29,074**	**$ 137,827**
Total assets [(1)]	**2,168,993**	**612,348**	**274,192**	**370,246**	**597,103**	**50,719**	**264,385**
Total deposits	**1,159,231**	**548,895**	**243,980**	**296,321**	**37,050**	**n/m**	**22,605**
Period end							
Total loans and leases	**$ 887,689**	**$ 208,981**	**$ 134,630**	**$ 315,224**	**$ 70,159**	**$ 27,982**	**$ 130,713**
Total assets [(1)]	**2,153,006**	**615,152**	**279,155**	**372,363**	**579,776**	**49,080**	**257,480**
Total deposits	**1,162,009**	**551,539**	**246,172**	**297,644**	**36,019**	**n/m**	**21,771**

	Second Quarter 2015						
	Total Corporation	Consumer Banking	GWIM	Global Banking	Global Markets	Legacy Assets & Servicing	All Other
Net interest income (FTE basis)	$ 10,716	$ 4,910	$ 1,359	$ 2,213	$ 1,028	$ 417	$ 789
Card income	1,477	1,206	41	128	36	—	66
Service charges	1,857	1,033	19	728	73	—	4
Investment and brokerage services	3,387	68	2,749	14	556	—	—
Investment banking income (loss)	1,526	—	84	777	718	—	(53)
Equity investment income	88	—	3	3	71	—	11
Trading account profits (losses)	1,647	—	53	20	1,693	—	(119)
Mortgage banking income	1,001	256	2	—	—	682	61
Gains (losses) on sales of debt securities	168	—	(1)	—	7	—	162
Other income (loss)	478	71	264	223	85	(10)	(155)
Total noninterest income	11,629	2,634	3,214	1,893	3,239	672	(23)
Total revenue, net of interest expense (FTE basis)	22,345	7,544	4,573	4,106	4,267	1,089	766
Provision for credit losses	780	506	15	177	6	57	19
Noninterest expense	13,818	4,318	3,459	1,932	2,732	961	416
Income before income taxes (FTE basis)	7,747	2,720	1,099	1,997	1,529	71	331
Income tax expense (benefit) (FTE basis)	2,427	1,014	410	746	537	26	(306)
Net income	$ 5,320	$ 1,706	$ 689	$ 1,251	$ 992	$ 45	$ 637
Average							
Total loans and leases	$ 881,415	$ 201,703	$ 130,270	$ 300,631	$ 61,908	$ 30,897	$ 156,006
Total assets [(1)]	2,151,966	608,919	268,835	361,867	602,735	52,548	257,062
Total deposits	1,146,789	545,454	239,974	288,117	39,718	n/m	22,482
Period end							
Total loans and leases	$ 886,449	$ 204,380	$ 132,377	$ 307,085	$ 66,026	$ 30,024	$ 146,557
Total assets [(1)]	2,149,034	611,016	267,021	367,052	580,953	50,959	272,033
Total deposits	1,149,560	547,343	237,624	292,261	39,326	n/m	22,964

(1) Total assets include asset allocations to match liabilities (i.e., deposits).

n/m = not meaningful

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Quarterly Results by Business Segment (continued)

(Dollars in millions)

	Third Quarter 2014						
	Total Corporation	Consumer Banking	GWIM	Global Banking	Global Markets	Legacy Assets & Servicing	All Other
Net interest income (FTE basis)	$ 10,444	$ 5,081	$ 1,459	$ 2,450	$ 999	$ 387	$ 68
Card income	1,500	1,219	52	119	18	—	92
Service charges	1,907	1,085	19	730	67	—	6
Investment and brokerage services	3,327	62	2,713	13	533	—	6
Investment banking income (loss)	1,351	—	111	727	577	—	(64)
Equity investment income (loss)	9	—	—	6	29	—	(26)
Trading account profits	1,899	—	48	58	1,786	1	6
Mortgage banking income (loss)	272	205	1	—	—	152	(86)
Gains on sales of debt securities	432	14	1	—	7	—	410
Other income (loss)	293	83	262	242	145	16	(455)
Total noninterest income	10,990	2,668	3,207	1,895	3,162	169	(111)
Total revenue, net of interest expense (FTE basis)	21,434	7,749	4,666	4,345	4,161	556	(43)
Provision for credit losses	636	668	(15)	(64)	45	267	(265)
Noninterest expense	20,142	4,462	3,405	2,016	3,357	6,648	254
Income (loss) before income taxes (FTE basis)	656	2,619	1,276	2,393	759	(6,359)	(32)
Income tax expense (benefit) (FTE basis)	888	950	464	872	388	(1,245)	(541)
Net income (loss)	$ (232)	$ 1,669	$ 812	$ 1,521	$ 371	$ (5,114)	$ 509
Average							
Total loans and leases	$ 899,241	$ 197,374	$ 121,002	$ 283,264	$ 62,959	$ 35,238	$ 199,404
Total assets [(1)]	2,136,109	578,846	266,324	364,565	599,977	53,843	272,554
Total deposits	1,127,488	514,549	239,352	291,927	39,345	n/m	29,879
Period end							
Total loans and leases	$ 891,315	$ 198,467	$ 122,395	$ 284,908	$ 62,705	$ 34,484	$ 188,356
Total assets [(1)]	2,123,613	580,372	266,240	354,944	598,804	56,908	266,345
Total deposits	1,111,981	515,580	238,710	282,325	39,133	n/m	25,419

(1) Total assets include asset allocations to match liabilities (i.e., deposits).

n/m = not meaningful

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Year-to-Date Results by Business Segment

(Dollars in millions)

	Nine Months Ended September 30, 2015						
	Total Corporation	**Consumer Banking**	**GWIM**	**Global Banking**	**Global Markets**	**Legacy Assets & Servicing**	**All Other**
Net interest income (FTE basis)	**$ 30,128**	**$ 14,786**	**$ 4,086**	**$ 6,818**	**$ 3,172**	**$ 1,228**	**$ 38**
Card income	**4,381**	**3,621**	**134**	**360**	**63**	**—**	**203**
Service charges	**5,519**	**3,056**	**55**	**2,184**	**211**	**—**	**13**
Investment and brokerage services	**10,101**	**203**	**8,154**	**43**	**1,703**	**—**	**(2)**
Investment banking income (loss)	**4,300**	**(1)**	**211**	**2,381**	**1,869**	**—**	**(160)**
Equity investment income (loss)	**84**	**7**	**—**	**13**	**98**	**—**	**(34)**
Trading account profits (losses)	**5,510**	**—**	**151**	**184**	**5,282**	**1**	**(108)**
Mortgage banking income (loss)	**2,102**	**751**	**4**	**—**	**—**	**1,409**	**(62)**
Gains (losses) on sales of debt securities	**821**	**2**	**—**	**—**	**10**	**(1)**	**810**
Other income (loss)	**1,733**	**401**	**763**	**584**	**553**	**207**	**(775)**
Total noninterest income	**34,551**	**8,040**	**9,472**	**5,749**	**9,789**	**1,616**	**(115)**
Total revenue, net of interest expense (FTE basis)	**64,679**	**22,826**	**13,558**	**12,567**	**12,961**	**2,844**	**(77)**
Provision for credit losses	**2,351**	**1,870**	**36**	**452**	**69**	**154**	**(230)**
Noninterest expense	**43,320**	**13,141**	**10,366**	**5,952**	**8,556**	**3,307**	**1,998**
Income (loss) before income taxes (FTE basis)	**19,008**	**7,815**	**3,156**	**6,163**	**4,336**	**(617)**	**(1,845)**
Income tax expense (benefit) (FTE basis)	**5,823**	**2,875**	**1,161**	**2,268**	**1,392**	**(227)**	**(1,646)**
Net income (loss)	**$ 13,185**	**$ 4,940**	**$ 1,995**	**$ 3,895**	**$ 2,944**	**$ (390)**	**$ (199)**
Average							
Total loans and leases	**$ 878,921**	**$ 202,565**	**$ 129,881**	**$ 300,141**	**$ 61,798**	**$ 30,782**	**$ 153,754**
Total assets [(1)]	**2,153,289**	**605,418**	**272,715**	**364,659**	**599,472**	**51,994**	**259,031**
Total deposits	**1,145,686**	**541,969**	**242,507**	**290,327**	**38,813**	**n/m**	**21,508**
Period end							
Total loans and leases	**$ 887,689**	**$ 208,981**	**$ 134,630**	**$ 315,224**	**$ 70,159**	**$ 27,982**	**$ 130,713**
Total assets [(1)]	**2,153,006**	**615,152**	**279,155**	**372,363**	**579,776**	**49,080**	**257,480**
Total deposits	**1,162,009**	**551,539**	**246,172**	**297,644**	**36,019**	**n/m**	**21,771**

	Nine Months Ended September 30, 2014						
	Total Corporation	Consumer Banking	GWIM	Global Banking	Global Markets	Legacy Assets & Servicing	All Other
Net interest income (FTE basis)	$ 30,956	$ 15,211	$ 4,430	$ 7,396	$ 2,968	$ 1,126	$ (175)
Card income	4,334	3,520	150	333	65	—	266
Service charges	5,599	3,118	57	2,188	216	—	20
Investment and brokerage services	9,887	186	7,959	52	1,654	—	36
Investment banking income (loss)	4,524	—	251	2,383	2,073	—	(183)
Equity investment income	1,150	—	5	63	316	—	766
Trading account profits (losses)	6,198	—	139	135	5,921	7	(4)
Mortgage banking income (loss)	1,211	620	2	—	1	812	(224)
Gains on sales of debt securities	1,191	15	1	—	10	16	1,149
Other income (loss)	1,111	379	808	743	577	81	(1,477)
Total noninterest income	35,205	7,838	9,372	5,897	10,833	916	349
Total revenue, net of interest expense (FTE basis)	66,161	23,049	13,802	13,293	13,801	2,042	174
Provision for credit losses	2,056	2,027	—	353	83	240	(647)
Noninterest expense	60,921	13,446	10,213	6,200	9,341	19,287	2,434
Income (loss) before income taxes (FTE basis)	3,184	7,576	3,589	6,740	4,377	(17,485)	(1,613)
Income tax expense (benefit) (FTE basis)	1,401	2,795	1,325	2,491	1,597	(4,748)	(2,059)
Net income (loss)	$ 1,783	$ 4,781	$ 2,264	$ 4,249	$ 2,780	$ (12,737)	$ 446
Average							
Total loans and leases	$ 910,360	$ 196,408	$ 118,505	$ 286,309	$ 63,409	$ 36,672	$ 209,057
Total assets [(1)]	2,148,298	575,622	267,779	361,306	606,205	54,030	283,356
Total deposits	1,124,777	511,214	240,716	286,633	40,769	n/m	33,759
Period end							
Total loans and leases	$ 891,315	$ 198,467	$ 122,395	$ 284,908	$ 62,705	$ 34,484	$ 188,356
Total assets [(1)]	2,123,613	580,372	266,240	354,944	598,804	56,908	266,345
Total deposits	1,111,981	515,580	238,710	282,325	39,133	n/m	25,419

[(1)] Total assets include asset allocations to match liabilities (i.e., deposits).

n/m = not meaningful

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Consumer Banking Segment Results

(Dollars in millions)

	Nine Months Ended September 30 2015	Nine Months Ended September 30 2014	Third Quarter 2015	Second Quarter 2015	First Quarter 2015	Fourth Quarter 2014	Third Quarter 2014
Net interest income (FTE basis)	$ 14,786	$ 15,211	$ 5,005	$ 4,910	$ 4,871	$ 4,967	$ 5,081
Noninterest income:							
Card income	3,621	3,520	1,248	1,206	1,167	1,324	1,219
Service charges	3,056	3,118	1,057	1,033	966	1,042	1,085
Mortgage banking income	751	620	207	256	288	193	205
All other income	612	580	315	139	158	232	159
Total noninterest income	8,040	7,838	2,827	2,634	2,579	2,791	2,668
Total revenue, net of interest expense (FTE basis)	22,826	23,049	7,832	7,544	7,450	7,758	7,749
Provision for credit losses	1,870	2,027	648	506	716	653	668
Noninterest expense	13,141	13,446	4,434	4,318	4,389	4,418	4,462
Income before income taxes (FTE basis)	7,815	7,576	2,750	2,720	2,345	2,687	2,619
Income tax expense (FTE basis)	2,875	2,795	991	1,014	870	1,033	950
Net income	$ 4,940	$ 4,781	$ 1,759	$ 1,706	$ 1,475	$ 1,654	$ 1,669
Net interest yield (FTE basis)	3.47%	3.77%	3.45%	3.44%	3.54%	3.61%	3.71%
Return on average allocated capital (1)	23	21	24	24	21	22	22
Efficiency ratio (FTE basis)	57.57	58.34	56.62	57.24	58.90	56.94	57.58
Balance Sheet							
Average							
Total loans and leases	$ 202,565	$ 196,408	$ 206,337	$ 201,703	$ 199,581	$ 199,215	$ 197,374
Total earning assets (2)	569,136	539,601	576,226	572,278	558,713	545,609	542,776
Total assets (2)	605,418	575,622	612,348	608,919	594,795	582,004	578,846
Total deposits	541,969	511,214	548,895	545,454	531,365	517,580	514,549
Allocated capital (1)	29,000	30,000	29,000	29,000	29,000	30,000	30,000
Period end							
Total loans and leases	$ 208,981	$ 198,467	$ 208,981	$ 204,380	$ 200,153	$ 202,000	$ 198,467
Total earning assets (2)	578,702	544,907	578,702	575,178	576,762	551,945	544,907
Total assets (2)	615,152	580,372	615,152	611,016	613,024	588,875	580,372
Total deposits	551,539	515,580	551,539	547,343	549,489	524,413	515,580

(1) Return on average allocated capital is calculated as net income, adjusted for cost of funds and earnings credits and certain expenses related to intangibles, divided by average allocated capital. Allocated capital and the related return are non-GAAP financial measures. The Corporation believes the use of these non-GAAP financial measures provides additional clarity in assessing the results of the segments. Other companies may define or calculate these measures differently. (See Exhibit A: Non-GAAP Reconciliations - Reconciliations to GAAP Financial Measures on pages 45-48.)

(2) Total earning assets and total assets include asset allocations to match liabilities (i.e., deposits) and allocated shareholders' equity.

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Consumer Banking Year-to-Date Results

(Dollars in millions)

	Nine Months Ended September 30, 2015		
	Total Consumer Banking	Deposits	Consumer Lending
Net interest income (FTE basis)	$ 14,786	$ 7,126	$ 7,660
Noninterest income:			
Card income	3,621	8	3,613
Service charges	3,056	3,055	1
Mortgage banking income	751	—	751
All other income	612	354	258
Total noninterest income	8,040	3,417	4,623
Total revenue, net of interest expense (FTE basis)	22,826	10,543	12,283
Provision for credit losses	1,870	145	1,725
Noninterest expense	13,141	7,303	5,838
Income before income taxes (FTE basis)	7,815	3,095	4,720
Income tax expense (FTE basis)	2,875	1,138	1,737
Net income	$ 4,940	$ 1,957	$ 2,983
Net interest yield (FTE basis)	3.47%	1.75%	5.14%
Return on average allocated capital (1)	23	22	23
Efficiency ratio (FTE basis)	57.57	69.27	47.53
Balance Sheet			
Average			
Total loans and leases	$ 202,565	$ 5,827	$ 196,738
Total earning assets (2)	569,136	545,804	199,212
Total assets (2)	605,418	572,797	208,501
Total deposits	541,969	540,849	n/m
Allocated capital (1)	29,000	12,000	17,000
Period end			
Total loans and leases	$ 208,981	$ 5,820	$ 203,161
Total earning assets (2)	578,702	555,258	205,415
Total assets (2)	615,152	582,195	214,928
Total deposits	551,539	550,238	n/m

	Nine Months Ended September 30, 2014		
	Total Consumer Banking	Deposits	Consumer Lending
Net interest income (FTE basis)	$ 15,211	$ 7,125	$ 8,086
Noninterest income:			
Card income	3,520	8	3,512
Service charges	3,118	3,117	1
Mortgage banking income	620	—	620
All other income	580	295	285
Total noninterest income	7,838	3,420	4,418
Total revenue, net of interest expense (FTE basis)	23,049	10,545	12,504
Provision for credit losses	2,027	207	1,820
Noninterest expense	13,446	7,406	6,040
Income before income taxes (FTE basis)	7,576	2,932	4,644
Income tax expense (FTE basis)	2,795	1,080	1,715
Net income	$ 4,781	$ 1,852	$ 2,929
Net interest yield (FTE basis)	3.77%	1.85%	5.59%
Return on average allocated capital (1)	21	23	21
Efficiency ratio (FTE basis)	58.34	70.23	48.31
Balance Sheet			
Average			
Total loans and leases	$ 196,408	$ 6,090	$ 190,318
Total earning assets (2)	539,601	514,581	193,294

Total assets (2)	575,622	541,223	202,673
Total deposits	511,214	510,388	n/m
Allocated capital (1)	30,000	11,000	19,000
Period end			
Total loans and leases	$ 198,467	$ 6,038	$ 192,429
Total earning assets (2)	544,907	518,854	195,728
Total assets (2)	580,372	545,287	204,760
Total deposits	515,580	514,437	n/m

For footnotes see page22.

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Consumer Banking Quarterly Results

(Dollars in millions)

	Third Quarter 2015		
	Total Consumer Banking	**Deposits**	**Consumer Lending**
Net interest income (FTE basis)	**$ 5,005**	**$ 2,440**	**$ 2,565**
Noninterest income:			
Card income	**1,248**	**2**	**1,246**
Service charges	**1,057**	**1,056**	**1**
Mortgage banking income	**207**	**—**	**207**
All other income	**315**	**131**	**184**
Total noninterest income	**2,827**	**1,189**	**1,638**
Total revenue, net of interest expense (FTE basis)	**7,832**	**3,629**	**4,203**
Provision for credit losses	**648**	**58**	**590**
Noninterest expense	**4,434**	**2,484**	**1,950**
Income before income taxes (FTE basis)	**2,750**	**1,087**	**1,663**
Income tax expense (FTE basis)	**991**	**392**	**599**
Net income	**$ 1,759**	**$ 695**	**$ 1,064**
Net interest yield (FTE basis)	**3.45%**	**1.75%**	**5.01%**
Return on average allocated capital (1)	**24**	**23**	**25**
Efficiency ratio (FTE basis)	**56.62**	**68.48**	**46.37**
Balance Sheet			
Average			
Total loans and leases	**$ 206,337**	**$ 5,813**	**$ 200,524**
Total earning assets (2)	**576,226**	**552,639**	**203,013**
Total assets (2)	**612,348**	**579,690**	**212,084**
Total deposits	**548,895**	**547,726**	**n/m**
Allocated capital (1)	**29,000**	**12,000**	**17,000**
Period end			
Total loans and leases	**$ 208,981**	**$ 5,820**	**$ 203,161**
Total earning assets (2)	**578,702**	**555,258**	**205,415**
Total assets (2)	**615,152**	**582,195**	**214,928**
Total deposits	**551,539**	**550,238**	**n/m**

	Second Quarter 2015		
	Total Consumer Banking	Deposits	Consumer Lending
Net interest income (FTE basis)	$ 4,910	$ 2,389	$ 2,521
Noninterest income:			
Card income	1,206	3	1,203
Service charges	1,033	1,033	—
Mortgage banking income	256	—	256
All other income	139	120	19
Total noninterest income	2,634	1,156	1,478
Total revenue, net of interest expense (FTE basis)	7,544	3,545	3,999
Provision for credit losses	506	24	482
Noninterest expense	4,318	2,365	1,953
Income before income taxes (FTE basis)	2,720	1,156	1,564
Income tax expense (FTE basis)	1,014	430	584
Net income	$ 1,706	$ 726	$ 980
Net interest yield (FTE basis)	3.44%	1.75%	5.09%
Return on average allocated capital (1)	24	24	23
Efficiency ratio (FTE basis)	57.24	66.73	48.83
Balance Sheet			
Average			
Total loans and leases	$ 201,703	$ 5,789	$ 195,914
Total earning assets (2)	572,278	549,152	198,501

Total assets (2)	608,919	576,317	207,977
Total deposits	545,454	544,340	n/m
Allocated capital (1)	29,000	12,000	17,000
Period end			
Total loans and leases	$ 204,380	$ 5,834	$ 198,546
Total earning assets (2)	575,178	551,599	201,319
Total assets (2)	611,016	578,121	210,635
Total deposits	547,343	546,169	n/m

For footnotes see page22.

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Consumer Banking Quarterly Results (continued)

(Dollars in millions)

	Third Quarter 2014		
	Total Consumer Banking	Deposits	Consumer Lending
Net interest income (FTE basis)	$ 5,081	$ 2,389	$ 2,692
Noninterest income:			
Card income	1,219	2	1,217
Service charges	1,085	1,085	—
Mortgage banking income	205	—	205
All other income	159	116	43
Total noninterest income	2,668	1,203	1,465
Total revenue, net of interest expense (FTE basis)	7,749	3,592	4,157
Provision for credit losses	668	93	575
Noninterest expense	4,462	2,480	1,982
Income before income taxes (FTE basis)	2,619	1,019	1,600
Income tax expense (FTE basis)	950	368	582
Net income	$ 1,669	$ 651	$ 1,018
Net interest yield (FTE basis)	3.71 %	1.83 %	5.51 %
Return on average allocated capital (1)	22	23	21
Efficiency ratio (FTE basis)	57.58	69.04	47.67
Balance Sheet			
Average			
Total loans and leases	$ 197,374	$ 6,076	$ 191,298
Total earning assets (2)	542,776	518,038	193,970
Total assets (2)	578,846	544,537	203,541
Total deposits	514,549	513,668	n/m
Allocated capital (1)	30,000	11,000	19,000
Period end			
Total loans and leases	$ 198,467	$ 6,038	$ 192,429
Total earning assets (2)	544,907	518,854	195,728
Total assets (2)	580,372	545,287	204,760
Total deposits	515,580	514,437	n/m

(1) Return on average allocated capital is calculated as net income, adjusted for cost of funds and earnings credits and certain expenses related to intangibles, divided by average allocated capital. Allocated capital and the related return are non-GAAP financial measures. The Corporation believes the use of these non-GAAP financial measures provides additional clarity in assessing the results of the segments. Other companies may define or calculate these measures differently. (See Exhibit A: Non-GAAP Reconciliations - Reconciliations to GAAP Financial Measures on pages 45-48.)

(2) For presentation purposes, in segments or businesses where the total of liabilities and equity exceeds assets, the Corporation allocates assets from *All Other* to match the segments' and businesses' liabilities and allocated shareholders' equity. As a result, total earning assets and total assets of the businesses may not equal total *Consumer Banking*.

n/m = not meaningful

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Consumer Banking Key Indicators

(Dollars in millions)

	Nine Months Ended September 30 2015	Nine Months Ended September 30 2014	Third Quarter 2015	Second Quarter 2015	First Quarter 2015	Fourth Quarter 2014	Third Quarter 2014
Average deposit balances							
Checking	**$ 256,949**	$ 234,416	**$ 261,469**	$ 259,007	$ 250,248	$ 241,254	$ 238,133
Savings	**44,999**	44,833	**44,721**	45,748	44,525	43,972	45,124
MMS	**186,104**	166,977	**191,358**	186,750	180,078	172,992	168,815
CDs and IRAs	**51,195**	62,212	**48,644**	51,178	53,820	56,476	59,666
Non-U.S. and other	**2,722**	2,776	**2,703**	2,771	2,694	2,886	2,811
Total average deposit balances	**$ 541,969**	$ 511,214	**$ 548,895**	$ 545,454	$ 531,365	$ 517,580	$ 514,549
Deposit spreads (excludes noninterest costs)							
Checking	**2.03 %**	2.07%	**2.03 %**	2.04%	2.03%	2.08%	2.08%
Savings	**2.30**	2.31	**2.29**	2.29	2.31	2.32	2.32
MMS	**1.22**	1.17	**1.23**	1.22	1.23	1.21	1.19
CDs and IRAs	**0.58**	0.50	**0.62**	0.58	0.54	0.52	0.50
Non-U.S. and other	**0.45**	0.49	**0.48**	0.45	0.42	0.40	0.40
Total deposit spreads	**1.63**	1.59	**1.64**	1.63	1.62	1.63	1.61
Client brokerage assets	**$ 117,210**	$ 108,533	**$ 117,210**	$ 121,961	$ 118,492	$ 113,763	$ 108,533
Online banking active accounts (units in thousands)	**31,627**	30,822	**31,627**	31,365	31,523	30,904	30,822
Mobile banking active accounts (units in thousands) (1)	**18,398**	16,107	**18,398**	17,626	17,092	16,539	16,107
Financial centers	**4,741**	4,947	**4,741**	4,789	4,835	4,855	4,947
ATMs	**16,062**	15,671	**16,062**	15,992	15,903	15,834	15,671
Total U.S. credit card (2)							
Loans							
Average credit card outstandings	**$ 88,117**	$ 88,820	**$ 88,201**	$ 87,460	$ 88,695	$ 89,381	$ 88,866
Ending credit card outstandings	**88,339**	89,026	**88,339**	88,403	87,288	91,879	89,026
Credit quality							
Net charge-offs	**$ 1,751**	$ 2,026	**$ 546**	$ 584	$ 621	$ 612	$ 625
	2.66 %	3.05%	**2.46 %**	2.68%	2.84%	2.71%	2.79%
30+ delinquency	**$ 1,514**	$ 1,702	**$ 1,514**	$ 1,486	$ 1,581	$ 1,701	$ 1,702
	1.71 %	1.91%	**1.71 %**	1.68%	1.81%	1.85%	1.91%
90+ delinquency	**$ 721**	$ 831	**$ 721**	$ 742	$ 795	$ 866	$ 831
	0.82 %	0.93%	**0.82 %**	0.84%	0.91%	0.94%	0.93%
Other Total U.S. credit card indicators (2)							
Gross interest yield	**9.17 %**	9.37%	**9.15 %**	9.09%	9.27%	9.26%	9.34%
Risk-adjusted margin	**9.17**	9.26	**9.54**	8.92	9.05	9.96	9.33
New accounts (in thousands)	**3,713**	3,357	**1,257**	1,295	1,161	1,184	1,202
Purchase volumes	**$ 162,625**	$ 156,231	**$ 56,471**	$ 55,976	$ 50,178	$ 55,857	$ 53,784
Debit card data							
Purchase volumes	**$ 206,941**	$ 203,372	**$ 69,289**	$ 70,754	$ 66,898	$ 69,204	$ 67,990

For footnotes see page24.

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Consumer Banking Key Indicators (continued)

(Dollars in millions)

	Nine Months Ended September 30 2015	Nine Months Ended September 30 2014	Third Quarter 2015	Second Quarter 2015	First Quarter 2015	Fourth Quarter 2014	Third Quarter 2014
Loan production [3]**:**							
Total [4]							
First mortgage	**$ 43,386**	$ 31,674	**$ 13,711**	$ 15,962	$ 13,713	$ 11,616	$ 11,725
Home equity	**9,566**	7,813	**3,140**	3,209	3,217	3,420	3,225
Consumer Banking							
First mortgage	**$ 31,146**	$ 24,024	**$ 10,027**	$ 11,265	$ 9,854	$ 8,316	$ 8,861
Home equity	**8,797**	7,156	**2,841**	2,939	3,017	3,129	2,970
Mortgage banking income							
Consumer Lending:							
Core production revenue	**$ 794**	$ 661	**$ 221**	$ 273	$ 300	$ 214	$ 239
Representations and warranties provision	**9**	14	**2**	1	6	(4)	(15)
Other consumer mortgage banking income [5]	**(52)**	(55)	**(16)**	(18)	(18)	(17)	(19)
Total Consumer Lending mortgage banking income	**751**	620	**207**	256	288	193	205
Legacy Assets & Servicing mortgage banking income [6]	**1,409**	812	**266**	682	461	241	152
Eliminations [7]	**(58)**	(221)	**(66)**	63	(55)	(82)	(85)
Total consolidated mortgage banking income	**$ 2,102**	$ 1,211	**$ 407**	$ 1,001	$ 694	$ 352	$ 272

(1) Beginning in the first quarter of 2015, mobile users include Merrill Edge and MyMerrill users of approximately 150 thousand.

(2) In addition to the U.S. credit card portfolio in *Consumer Banking*, the remaining U.S. credit card portfolio is in *GWIM.*

(3) The above loan production amounts represent the unpaid principal balance of loans and in the case of home equity, the principal amount of the total line of credit.

(4) In addition to loan production in *Consumer Banking*, there is also first mortgage and home equity loan production in *GWIM.*

(5) Primarily intercompany charge for loan servicing activities provided by *Legacy Assets & Servicing.*

(6) Amounts for *Legacy Assets & Servicing* are included in this *Consumer Banking* table to show the components of consolidated mortgage banking income.

(7) Includes the effect of transfers of mortgage loans from *Consumer Banking* to the ALM portfolio included in *All Other*, intercompany charges for loan servicing and net gains or losses on intercompany trades related to mortgage servicing rights risk management.

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Global Wealth & Investment Management Segment Results

(Dollars in millions)

	Nine Months Ended September 30 2015	Nine Months Ended September 30 2014	Third Quarter 2015	Second Quarter 2015	First Quarter 2015	Fourth Quarter 2014	Third Quarter 2014
Net interest income (FTE basis)	**$ 4,086**	$ 4,430	**$ 1,376**	$ 1,359	$ 1,351	$ 1,406	$ 1,459
Noninterest income:							
Investment and brokerage services	**8,154**	7,959	**2,682**	2,749	2,723	2,763	2,713
All other income	**1,318**	1,413	**410**	465	443	434	494
Total noninterest income	**9,472**	9,372	**3,092**	3,214	3,166	3,197	3,207
Total revenue, net of interest expense (FTE basis)	**13,558**	13,802	**4,468**	4,573	4,517	4,603	4,666
Provision for credit losses	**36**	—	**(2)**	15	23	14	(15)
Noninterest expense	**10,366**	10,213	**3,447**	3,459	3,460	3,442	3,405
Income before income taxes (FTE basis)	**3,156**	3,589	**1,023**	1,099	1,034	1,147	1,276
Income tax expense (FTE basis)	**1,161**	1,325	**367**	410	384	442	464
Net income	**$ 1,995**	$ 2,264	**$ 656**	$ 689	$ 650	$ 705	$ 812
Net interest yield (FTE basis)	**2.14%**	2.38%	**2.12%**	2.17%	2.13%	2.24%	2.33%
Return on average allocated capital[1]	**22**	25	**22**	23	22	23	27
Efficiency ratio (FTE basis)	**76.46**	73.99	**77.14**	75.64	76.61	74.80	72.98
Balance Sheet							
Average							
Total loans and leases	**$ 129,881**	$ 118,505	**$ 133,168**	$ 130,270	$ 126,129	$ 123,544	$ 121,002
Total earning assets [2]	**255,498**	249,102	**257,344**	251,528	257,625	248,614	248,223
Total assets [2]	**272,715**	267,779	**274,192**	268,835	275,130	266,717	266,324
Total deposits	**242,507**	240,716	**243,980**	239,974	243,561	238,835	239,352
Allocated capital [1]	**12,000**	12,000	**12,000**	12,000	12,000	12,000	12,000
Period end							
Total loans and leases	**$ 134,630**	$ 122,395	**$ 134,630**	$ 132,377	$ 127,556	$ 125,431	$ 122,395
Total earning assets [2]	**262,870**	248,072	**262,870**	250,720	255,840	256,519	248,072
Total assets [2]	**279,155**	266,240	**279,155**	267,021	272,777	274,887	266,240
Total deposits	**246,172**	238,710	**246,172**	237,624	244,080	245,391	238,710

(1) Return on average allocated capital is calculated as net income, adjusted for cost of funds and earnings credits and certain expenses related to intangibles, divided by average allocated capital. Allocated capital and the related return are non-GAAP financial measures. The Corporation believes the use of these non-GAAP financial measures provides additional clarity in assessing the results of the segments. Other companies may define or calculate these measures differently. (See Exhibit A: Non-GAAP Reconciliations - Reconciliations to GAAP Financial Measures on pages 45-48.)

(2) Total earning assets and total assets include asset allocations to match liabilities (i.e., deposits) and allocated shareholders' equity.

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Global Wealth & Investment Management Key Indicators

(Dollars in millions, except as noted)

	Nine Months Ended September 30 2015	Nine Months Ended September 30 2014	Third Quarter 2015	Second Quarter 2015	First Quarter 2015	Fourth Quarter 2014	Third Quarter 2014
Revenue by Business							
Merrill Lynch Global Wealth Management	$ 11,234	$ 11,429	$ 3,694	$ 3,792	$ 3,748	$ 3,827	$ 3,874
U.S. Trust	2,271	2,326	756	764	751	759	775
Other [1]	53	47	18	17	18	17	17
Total revenue, net of interest expense (FTE basis)	$ 13,558	$ 13,802	$ 4,468	$ 4,573	$ 4,517	$ 4,603	$ 4,666
Client Balances by Business, at period end							
Merrill Lynch Global Wealth Management	$ 1,942,623	$ 2,004,391	$ 1,942,623	$ 2,051,514	$ 2,043,447	$ 2,033,801	$ 2,004,391
U.S. Trust	375,751	381,054	375,751	388,829	391,105	387,491	381,054
Other [1]	78,110	76,640	78,110	81,318	75,295	76,705	76,640
Total client balances	$ 2,396,484	$ 2,462,085	$ 2,396,484	$ 2,521,661	$ 2,509,847	$ 2,497,997	$ 2,462,085
Client Balances by Type, at period end							
Long-term assets under management [2]	$ 798,887	$ 811,403	$ 798,887	$ 849,046	$ 841,966	$ 826,171	$ 811,403
Liquidity assets under management [3]	78,106	76,603	78,106	81,314	75,291	76,701	76,603
Assets under management	876,993	888,006	876,993	930,360	917,257	902,872	888,006
Brokerage assets	1,026,355	1,073,858	1,026,355	1,079,084	1,076,277	1,081,434	1,073,858
Assets in custody	109,196	135,886	109,196	138,774	141,273	139,555	135,886
Deposits	246,172	238,710	246,172	237,624	244,080	245,391	238,710
Loans and leases [4]	137,768	125,625	137,768	135,819	130,960	128,745	125,625
Total client balances	$ 2,396,484	$ 2,462,085	$ 2,396,484	$ 2,521,661	$ 2,509,847	$ 2,497,997	$ 2,462,085
Assets Under Management Rollforward							
Assets under management, beginning balance	$ 902,872	$ 821,449	$ 930,360	$ 917,257	$ 902,872	$ 888,006	$ 878,741
Net long-term client flows	27,695	40,420	4,448	8,593	14,654	9,380	11,168
Net liquidity client flows	1,320	3,616	(3,210)	6,023	(1,493)	(255)	5,910
Market valuation/other	(54,894)	22,521	(54,605)	(1,513)	1,224	5,741	(7,813)
Total assets under management, ending balance	$ 876,993	$ 888,006	$ 876,993	$ 930,360	$ 917,257	$ 902,872	$ 888,006
Associates, at period end [5]							
Number of financial advisors	16,605	15,867	16,605	16,419	16,175	16,035	15,867
Total wealth advisors	18,037	17,039	18,037	17,798	17,508	17,231	17,039
Total client-facing professionals	20,535	19,727	20,535	20,312	20,018	19,750	19,727
Merrill Lynch Global Wealth Management Metrics							
Financial advisor productivity [6] (in thousands)	$ 1,027	$ 1,064	$ 1,000	$ 1,041	$ 1,041	$ 1,070	$ 1,077
U.S. Trust Metrics, at period end							
Client-facing professionals	2,178	2,135	2,178	2,155	2,157	2,155	2,135

(1) Includes the results of BofA Global Capital Management, the cash management division of Bank of America, and certain administrative items.
(2) Defined as assets under advisory and discretion of *GWIM* in which the duration of the investment strategy is longer than one year.
(3) Defined as assets under advisory and discretion of *GWIM* in which the investment strategy seeks current income, while maintaining liquidity and capital preservation. The duration of these strategies is primarily less than one year.
(4) Includes margin receivables which are classified in customer and other receivables on the Consolidated Balance Sheet.
(5) Includes financial advisors in the *Consumer Banking* segment of 2,042, 2,049, 1,992, 1,950 and 1,868 at September 30, 2015, June 30, 2015, March 31, 2015, December 31, 2014 and September 30, 2014, respectively.
(6) Financial advisor productivity is defined as annualized Merrill Lynch Global Wealth Management total revenue divided by the total number of financial advisors (excluding financial advisors in the *Consumer Banking* segment). Total revenue excludes corporate allocation of net interest income related to certain ALM activities.

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Global Banking Segment Results

(Dollars in millions)

	Nine Months Ended September 30 2015	Nine Months Ended September 30 2014	Third Quarter 2015	Second Quarter 2015	First Quarter 2015	Fourth Quarter 2014	Third Quarter 2014
Net interest income (FTE basis)	**$ 6,818**	$ 7,396	**$ 2,345**	$ 2,213	$ 2,260	$ 2,415	$ 2,450
Noninterest income:							
Service charges	**2,184**	2,188	**746**	728	710	712	730
Investment banking fees	**2,381**	2,383	**752**	777	852	830	727
All other income	**1,184**	1,326	**348**	388	448	357	438
Total noninterest income	**5,749**	5,897	**1,846**	1,893	2,010	1,899	1,895
Total revenue, net of interest expense (FTE basis)	**12,567**	13,293	**4,191**	4,106	4,270	4,314	4,345
Provision for credit losses	**452**	353	**179**	177	96	(31)	(64)
Noninterest expense	**5,952**	6,200	**2,020**	1,932	2,000	1,969	2,016
Income before income taxes (FTE basis)	**6,163**	6,740	**1,992**	1,997	2,174	2,376	2,393
Income tax expense (FTE basis)	**2,268**	2,491	**715**	746	807	856	872
Net income	**$ 3,895**	$ 4,249	**$ 1,277**	$ 1,251	$ 1,367	$ 1,520	$ 1,521
Net interest yield (FTE basis)	**2.85%**	3.13%	**2.86%**	2.80%	2.89%	2.99%	3.03%
Return on average allocated capital[1]	**15**	17	**14**	14	16	18	18
Efficiency ratio (FTE basis)	**47.36**	46.65	**48.17**	47.06	46.86	45.63	46.39
Balance Sheet							
Average							
Total loans and leases	**$ 300,141**	$ 286,309	**$ 310,043**	$ 300,631	$ 289,522	$ 287,003	$ 283,264
Total earnings assets[2]	**319,899**	315,713	**325,740**	316,912	316,949	320,341	320,931
Total assets[2]	**364,659**	361,306	**370,246**	361,867	361,771	365,143	364,565
Total deposits	**290,327**	286,633	**296,321**	288,117	286,434	292,096	291,927
Allocated capital[1]	**35,000**	33,500	**35,000**	35,000	35,000	33,500	33,500
Period end							
Total loans and leases	**$ 315,224**	$ 284,908	**$ 315,224**	$ 307,085	$ 295,653	$ 288,905	$ 284,908
Total earnings assets[2]	**327,313**	310,962	**327,313**	322,977	318,775	308,419	310,962
Total assets[2]	**372,363**	354,944	**372,363**	367,052	365,024	353,637	354,944
Total deposits	**297,644**	282,325	**297,644**	292,261	290,422	279,792	282,325

(1) Return on average allocated capital is calculated as net income, adjusted for cost of funds and earnings credits and certain expenses related to intangibles, divided by average allocated capital. Allocated capital and the related return are non-GAAP financial measures. The Corporation believes the use of these non-GAAP financial measures provides additional clarity in assessing the results of the segments. Other companies may define or calculate these measures differently. (See Exhibit A: Non-GAAP Reconciliations - Reconciliations to GAAP Financial Measures on pages 45-48.)

(2) Total earning assets and total assets include asset allocations to match liabilities (i.e., deposits) and allocated shareholders' equity.

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Global Banking Key Indicators

(Dollars in millions)

	Nine Months Ended September 30 2015	Nine Months Ended September 30 2014	Third Quarter 2015	Second Quarter 2015	First Quarter 2015	Fourth Quarter 2014	Third Quarter 2014
Investment Banking fees [1]							
Advisory [2]	**$ 999**	$ 782	**$ 365**	$ 247	$ 387	$ 316	$ 291
Debt issuance	**1,031**	1,153	**325**	371	335	379	318
Equity issuance	**351**	448	**62**	159	130	135	118
Total Investment Banking fees [3]	**$ 2,381**	$ 2,383	**$ 752**	$ 777	$ 852	$ 830	$ 727
Business Lending							
Corporate	**$ 2,413**	$ 2,620	**$ 816**	$ 708	$ 889	$ 800	$ 878
Commercial	**2,900**	2,951	**984**	1,004	912	991	934
Business Banking	**263**	272	**89**	87	87	92	91
Total Business Lending revenue	**$ 5,576**	$ 5,843	**$ 1,889**	$ 1,799	$ 1,888	$ 1,883	$ 1,903
Global Transaction Services							
Corporate	**$ 2,079**	$ 2,245	**$ 715**	$ 706	$ 658	$ 746	$ 766
Commercial	**1,954**	2,154	**673**	636	645	700	719
Business Banking	**517**	532	**181**	170	166	184	179
Total Global Transaction Services revenue	**$ 4,550**	$ 4,931	**$ 1,569**	$ 1,512	$ 1,469	$ 1,630	$ 1,664
Average deposit balances							
Interest-bearing	**$ 65,478**	$ 81,551	**$ 64,960**	$ 65,504	$ 65,982	$ 71,148	$ 79,127
Noninterest-bearing	**224,849**	205,082	**231,361**	222,613	220,452	220,948	212,800
Total average deposits	**$ 290,327**	$ 286,633	**$ 296,321**	$ 288,117	$ 286,434	$ 292,096	$ 291,927
Loan spread	**1.63%**	1.74%	**1.61%**	1.60%	1.68%	1.69%	1.70%
Provision for credit losses	**$ 452**	$ 353	**$ 179**	$ 177	$ 96	$ (31)	$ (64)
Credit quality (4, 5)							
Reservable utilized criticized exposure	**$ 11,786**	$ 10,314	**$ 11,786**	$ 11,411	$ 10,471	$ 9,662	$ 10,314
	3.46%	3.32%	**3.46%**	3.44%	3.28%	3.07%	3.32%
Nonperforming loans, leases and foreclosed properties	**$ 899**	$ 1,080	**$ 899**	$ 1,179	$ 979	$ 892	$ 1,080
	0.29%	0.38%	**0.29%**	0.38%	0.33%	0.31%	0.38%
Average loans and leases by product							
U.S. commercial	**$ 162,179**	$ 151,271	**$ 167,692**	$ 162,580	$ 156,137	$ 153,256	$ 150,918
Commercial real estate	**44,395**	43,783	**46,904**	44,066	42,163	41,445	41,818
Commercial lease financing	**25,889**	25,238	**26,486**	25,728	25,442	25,105	25,127
Non-U.S. commercial	**67,663**	65,997	**68,947**	68,241	65,763	67,178	65,381
Other	**15**	20	**14**	16	17	19	20
Total average loans and leases	**$ 300,141**	$ 286,309	**$ 310,043**	$ 300,631	$ 289,522	$ 287,003	$ 283,264
Total Corporation Investment Banking fees							
Advisory [2]	**$ 1,095**	$ 865	**$ 391**	$ 276	$ 428	$ 341	$ 316
Debt issuance	**2,416**	2,701	**748**	887	781	883	784
Equity issuance	**950**	1,142	**188**	417	345	348	315
Total investment banking fees including self-led deals	**4,461**	4,708	**1,327**	1,580	1,554	1,572	1,415
Self-led deals	**(161)**	(184)	**(40)**	(54)	(67)	(31)	(64)
Total Investment Banking fees	**$ 4,300**	$ 4,524	**$ 1,287**	$ 1,526	$ 1,487	$ 1,541	$ 1,351

(1) Investment banking fees represent total investment banking fees for *Global Banking* inclusive of self-led deals and fees included within Business Lending.
(2) Advisory includes fees on debt and equity advisory and mergers and acquisitions.
(3) Investment banking fees represent only the fee component in *Global Banking* and do not include certain less significant items shared with the Investment Banking Group under internal revenue sharing agreements.
(4) Criticized exposure corresponds to the Special Mention, Substandard and Doubtful asset categories defined by regulatory authorities. The reservable criticized exposure is on an end-of-period basis and is also shown as a percentage of total commercial utilized reservable criticized exposure, including loans and leases, standby letters of credit, financial guarantees, commercial letters of credit and bankers' acceptances.
(5) Nonperforming loans, leases and foreclosed properties are on an end-of-period basis. The nonperforming ratio is nonperforming assets divided by loans, leases and foreclosed properties.

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Investment Banking Product Rankings

	Nine Months Ended September 30, 2015			
	Global		U.S.	
	Product Ranking	Market Share	Product Ranking	Market Share
Net investment banking revenue	**3**	**6.2%**	**3**	**8.9%**
Announced mergers and acquisitions	**4**	**21.8**	**5**	**23.3**
Equity capital markets	**5**	**5.8**	**2**	**9.6**
Debt capital markets	**2**	**6.3**	**2**	**10.4**
High-yield corporate debt	**3**	**7.9**	**2**	**9.6**
Leveraged loans	**2**	**8.8**	**2**	**11.7**
Mortgage-backed securities	**4**	**8.7**	**4**	**9.3**
Asset-backed securities	**1**	**11.5**	**1**	**15.9**
Convertible debt	**2**	**8.8**	**2**	**14.3**
Common stock underwriting	**5**	**5.5**	**7**	**8.8**
Investment-grade corporate debt	**2**	**6.6**	**2**	**12.2**
Syndicated loans	**2**	**8.5**	**2**	**12.3**

Source: Dealogic data as of October 5, 2015. Figures above include self-led transactions.

- Rankings based on deal volumes except net investment banking revenue rankings which reflect fees.
- Debt capital markets excludes loans but includes agencies.
- Mergers and acquisitions fees included in investment banking revenues reflect 10 percent fee credit at announcement and 90 percent fee credit at completion as per Dealogic.
- Mergers and acquisitions volume rankings are for announced transactions and provide credit to all investment banks advising either side of the transaction.
- Each advisor receives full credit for the deal amount unless advising a minor stakeholder.

Highlights

Global top 3 rankings in:

High-yield corporate debt	Investment-grade corporate debt
Leveraged loans	Syndicated loans
Asset-backed securities	Debt capital markets
Convertible debt	

U.S. top 3 rankings in:

High-yield corporate debt	Investment-grade corporate debt
Leveraged loans	Syndicated loans
Asset-backed securities	Equity capital markets
Convertible debt	Debt capital markets

Top 3 rankings excluding self-led deals:

Global: High-yield corporate debt, Leveraged loans, Mortgage-backed securities, Asset-backed securities, Convertible debt, Investment-grade corporate debt, Syndicated loans, Debt capital markets

U.S.: High-yield corporate debt, Leveraged loans, Asset-backed securities, Convertible debt, Investment-grade corporate debt, Syndicated loans, Equity capital markets, Debt capital markets

Bank of America Corporation and Subsidiaries

Global Markets Segment Results

(Dollars in millions)

	Nine Months Ended September 30 2015	Nine Months Ended September 30 2014	Third Quarter 2015	Second Quarter 2015	First Quarter 2015	Fourth Quarter 2014	Third Quarter 2014
Net interest income (FTE basis)	**$ 3,172**	$ 2,968	**$ 1,135**	$ 1,028	$ 1,009	$ 1,036	$ 999
Noninterest income:							
Investment and brokerage services	**1,703**	1,654	**574**	556	573	551	533
Investment banking fees	**1,869**	2,073	**521**	718	630	670	577
Trading account profits	**5,282**	5,921	**1,462**	1,693	2,127	76	1,786
All other income	**935**	1,185	**379**	272	284	54	266
Total noninterest income	**9,789**	10,833	**2,936**	3,239	3,614	1,351	3,162
Total revenue, net of interest expense (FTE basis)(1)	**12,961**	13,801	**4,071**	4,267	4,623	2,387	4,161
Provision for credit losses	**69**	83	**42**	6	21	26	45
Noninterest expense	**8,556**	9,341	**2,683**	2,732	3,141	2,522	3,357
Income (loss) before income taxes (FTE basis)	**4,336**	4,377	**1,346**	1,529	1,461	(161)	759
Income tax expense (benefit) (FTE basis)	**1,392**	1,597	**338**	537	517	(86)	388
Net income (loss)	**$ 2,944**	$ 2,780	**$ 1,008**	$ 992	$ 944	$ (75)	$ 371
Return on average allocated capital(2)	**11%**	11%	**11%**	11%	11%	n/m	4%
Efficiency ratio (FTE basis)	**66.01**	67.68	**65.91**	64.01	67.95	105.63%	80.70
Balance Sheet							
Average							
Total trading-related assets(3)	**$ 439,267**	$ 447,887	**$ 431,477**	$ 442,509	$ 443,951	$ 455,536	$ 446,491
Total loans and leases	**61,798**	63,409	**66,392**	61,908	56,992	58,108	62,959
Total earning assets (3)	**436,970**	464,306	**439,859**	436,081	434,916	451,937	457,836
Total assets	**599,472**	606,205	**597,103**	602,735	598,594	611,829	599,977
Total deposits	**38,813**	40,769	**37,050**	39,718	39,699	40,941	39,345
Allocated capital (2)	**35,000**	34,000	**35,000**	35,000	35,000	34,000	34,000
Period end							
Total trading-related assets(3)	**$ 407,493**	$ 433,597	**$ 407,493**	$ 406,404	$ 424,996	$ 418,860	$ 433,597
Total loans and leases	**70,159**	62,705	**70,159**	66,026	63,019	59,388	62,705
Total earning assets (3)	**421,909**	443,423	**421,909**	408,857	421,520	421,799	443,423
Total assets	**579,776**	598,804	**579,776**	580,953	586,843	579,594	598,804
Total deposits	**36,019**	39,133	**36,019**	39,326	38,668	40,746	39,133
Trading-related assets (average)							
Trading account securities	**$ 195,842**	$ 201,986	**$ 196,884**	$ 197,116	$ 193,491	$ 201,868	$ 201,964
Reverse repurchases	**109,415**	115,343	**103,422**	109,626	115,328	118,286	116,853
Securities borrowed	**78,520**	86,455	**75,786**	81,091	78,713	81,071	83,369
Derivative assets	**55,490**	44,103	**55,385**	54,676	56,419	54,311	44,305
Total trading-related assets(3)	**$ 439,267**	$ 447,887	**$ 431,477**	$ 442,509	$ 443,951	$ 455,536	$ 446,491

(1) Substantially all of *Global Markets* total revenue is sales and trading revenue and investment banking fees, with a small portion related to certain revenue sharing agreements with other business segments. For additional sales and trading revenue information, see page 31.

(2) Return on average allocated capital is calculated as net income, adjusted for cost of funds and earnings credits and certain expenses related to intangibles, divided by average allocated capital. Allocated capital and the related return are non-GAAP financial measures. The Corporation believes the use of these non-GAAP financial measures provides additional clarity in assessing the results of the segments. Other companies may define or calculate these measures differently. (See Exhibit A: Non-GAAP Reconciliations - Reconciliations to GAAP Financial Measures on pages 45-48.)

(3) Trading-related assets include derivative assets, which are considered non-earning assets.

n/m = not meaningful

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Global Markets Key Indicators

(Dollars in millions)

	Nine Months Ended September 30 2015	Nine Months Ended September 30 2014	Third Quarter 2015	Second Quarter 2015	First Quarter 2015	Fourth Quarter 2014	Third Quarter 2014
Sales and trading revenue[1]							
Fixed income, currency and commodities	**$ 7,277**	$ 7,856	**$ 2,285**	$ 2,236	$ 2,756	$ 886	$ 2,387
Equities	**3,555**	3,343	**1,191**	1,199	1,165	862	1,105
Total sales and trading revenue	**$ 10,832**	$ 11,199	**$ 3,476**	$ 3,435	$ 3,921	$ 1,748	$ 3,492
Sales and trading revenue, excluding net debit valuation adjustment and funding valuation adjustment [2]							
Fixed income, currency and commodities	**$ 6,912**	$ 7,587	**$ 2,007**	$ 2,153	$ 2,752	$ 1,463	$ 2,254
Equities	**3,486**	3,226	**1,156**	1,180	1,150	911	1,033
Total sales and trading revenue, excluding net debit valuation adjustment and funding valuation adjustment	**$ 10,398**	$ 10,813	**$ 3,163**	$ 3,333	$ 3,902	$ 2,374	$ 3,287
Sales and trading revenue breakdown							
Net interest income	**$ 2,883**	$ 2,696	**$ 1,039**	$ 924	$ 920	$ 942	$ 912
Commissions	**1,686**	1,640	**569**	550	567	546	528
Trading	**5,263**	5,919	**1,462**	1,676	2,125	76	1,784
Other	**1,000**	944	**406**	285	309	184	268
Total sales and trading revenue	**$ 10,832**	$ 11,199	**$ 3,476**	$ 3,435	$ 3,921	$ 1,748	$ 3,492

(1) Includes *Global Banking* sales and trading revenue of $295 million and $221 million for the nine months ended September 30, 2015 and 2014; $86 million, $134 million and $75 million for the third, second and first quarters of 2015, and $163 million and $67 million for the fourth and third quarters of 2014, respectively.

(2) For this presentation, sales and trading revenue excludes net debit valuation adjustment (DVA) gains (losses) which include net DVA on derivatives and structured liabilities. Sales and trading revenue excluding net DVA gains (losses) represents a non-GAAP financial measure. In the fourth quarter of 2014, the Corporation adopted a funding valuation adjustment on uncollateralized derivatives in the Corporation's *Global Markets* business. This methodology seeks to account for the value of funding costs today rather than accruing the cost over the life of the derivatives. The adoption resulted in a one-time transitional charge of $497 million recorded in the fourth quarter of 2014.

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Legacy Assets & Servicing Segment Results

(Dollars in millions, except as noted)

	Nine Months Ended September 30 2015	Nine Months Ended September 30 2014	Third Quarter 2015	Second Quarter 2015	First Quarter 2015	Fourth Quarter 2014	Third Quarter 2014
Net interest income (FTE basis)	**$ 1,228**	$ 1,126	**$ 383**	$ 417	$ 428	$ 390	$ 387
Noninterest income:							
Mortgage banking income	**1,409**	812	**266**	682	461	241	152
All other income (loss)	**207**	104	**192**	(10)	25	7	17
Total noninterest income	**1,616**	916	**458**	672	486	248	169
Total revenue, net of interest expense (FTE basis)	**2,844**	2,042	**841**	1,089	914	638	556
Provision for credit losses	**154**	240	**6**	57	91	(113)	267
Noninterest expense	**3,307**	19,287	**1,143**	961	1,203	1,362	6,648
Income (loss) before income taxes (FTE basis)	**(617)**	(17,485)	**(308)**	71	(380)	(611)	(6,359)
Income tax expense (benefit) (FTE basis)	**(227)**	(4,748)	**(112)**	26	(141)	(231)	(1,245)
Net income (loss)	**$ (390)**	$ (12,737)	**$ (196)**	$ 45	$ (239)	$ (380)	$ (5,114)
Net interest yield (FTE basis)	**3.94%**	3.90%	**3.69%**	3.94%	4.18%	4.21%	3.77%
Return on average allocated capital (1)	**n/m**	n/m	**n/m**	1	n/m	n/m	n/m
Efficiency ratio (FTE basis)	**n/m**	n/m	**n/m**	88.26	n/m	n/m	n/m
Balance Sheet							
Average							
Total loans and leases	**$ 30,782**	$ 36,672	**$ 29,074**	$ 30,897	$ 32,411	$ 33,772	$ 35,238
Total earning assets (2)	**41,678**	38,625	**41,179**	42,367	41,492	36,693	40,718
Total assets (2)	**51,994**	54,030	**50,719**	52,548	52,737	48,669	53,843
Allocated capital (1)	**24,000**	17,000	**24,000**	24,000	24,000	17,000	17,000
Period end							
Total loans and leases	**$ 27,982**	$ 34,484	**$ 27,982**	$ 30,024	$ 31,690	$ 33,055	$ 34,484
Total earning assets (2)	**40,187**	44,925	**40,187**	40,905	42,696	33,923	44,925
Total assets (2)	**49,080**	56,908	**49,080**	50,959	53,644	45,958	56,908
Period end (in billions)							
Mortgage serviced portfolio (3)	**$ 580.0**	$ 722.0	**$ 580.0**	$ 610.0	$ 669.0	$ 693.0	$ 722.0

(1) Return on average allocated capital is calculated as net income, adjusted for cost of funds and earnings credits and certain expenses related to intangibles, divided by average allocated capital. Allocated capital and the related return are non-GAAP financial measures. The Corporation believes the use of these non-GAAP financial measures provides additional clarity in assessing the results of the segments. Other companies may define or calculate these measures differently. (See Exhibit A: Non-GAAP Reconciliations - Reconciliations to GAAP Financial Measures on pages 45-48.)

(2) Total earning assets and total assets include asset allocations to match liabilities (i.e., deposits) and allocated shareholders' equity

(3) Includes servicing of residential mortgage loans, home equity lines of credit and home equity loans.

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Legacy Assets & Servicing Key Indicators

(Dollars in millions, except as noted)

	Nine Months Ended September 30 2015	Nine Months Ended September 30 2014	Third Quarter 2015	Second Quarter 2015	First Quarter 2015	Fourth Quarter 2014	Third Quarter 2014
Mortgage servicing rights at fair value rollforward:							
Balance, beginning of period	$ 3,271	$ 5,042	$ 3,201	$ 3,108	$ 3,271	$ 3,986	$ 4,134
Net additions	(16)	202	53	(174)	105	73	140
Amortization of expected cash flows (1)	(564)	(620)	(179)	(187)	(198)	(198)	(201)
Other changes in mortgage servicing rights fair value (2)	8	(638)	(376)	454	(70)	(590)	(87)
Balance, end of period (3)	$ 2,699	$ 3,986	$ 2,699	$ 3,201	$ 3,108	$ 3,271	$ 3,986
Capitalized mortgage servicing rights (% of loans serviced for investors)	69 bps	81 bps	69 bps	78 bps	68 bps	69 bps	81 bps
Mortgage loans serviced for investors (in billions)	$ 391	$ 491	$ 391	$ 409	$ 459	$ 474	$ 491
Mortgage banking income							
Servicing income:							
Servicing fees	$ 1,167	$ 1,496	$ 345	$ 392	$ 430	$ 461	$ 471
Amortization of expected cash flows (1)	(564)	(620)	(179)	(187)	(198)	(198)	(201)
Fair value changes of mortgage servicing rights, net of risk management activities used to hedge certain market risks (4)	526	152	83	193	250	142	(19)
Other servicing-related revenue	—	8	—	—	—	—	—
Total net servicing income	1,129	1,036	249	398	482	405	251
Representations and warranties provision	37	(447)	(77)	204	(90)	(246)	(152)
Other mortgage banking income (5)	243	223	94	80	69	82	53
Total Legacy Assets & Servicing mortgage banking income	$ 1,409	$ 812	$ 266	$ 682	$ 461	$ 241	$ 152

(1) Represents the net change in fair value of the mortgage servicing rights asset due to the recognition of modeled cash flows.

(2) These amounts reflect the changes in modeled mortgage servicing rights fair value primarily due to observed changes in interest rates, volatility, spreads and the shape of the forward swap curve and periodic adjustments to valuation based on third-party price discovery. In addition, these amounts reflect periodic adjustments to the valuation model to reflect changes in the modeled relationship between inputs and their impact on projected cash flows, changes in certain cash flow assumptions such as cost to service and ancillary income per loan and the impact of periodic recalibrations of the model to reflect changes in the relationship between market interest rate spreads and projected cash flows.

(3) Does not include certain non-U.S. residential mortgage MSR balances, which are recorded in *Global Markets*.

(4) Includes gains and losses on sales of mortgage servicing rights.

(5) Consists primarily of revenue from sales of repurchased loans that had returned to performing status.

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

All Other Results [1]

(Dollars in millions)

	Nine Months Ended September 30 2015	Nine Months Ended September 30 2014	Third Quarter 2015	Second Quarter 2015	First Quarter 2015	Fourth Quarter 2014	Third Quarter 2014
Net interest income (FTE basis)	**$ 38**	$ (175)	**$ (502)**	$ 789	$ (249)	$ (349)	$ 68
Noninterest income:							
Card income	**203**	266	**68**	66	69	90	92
Equity investment income (loss)	**(34)**	766	**(46)**	11	1	(37)	(26)
Gains on sales of debt securities	**810**	1,149	**385**	162	263	161	410
All other income (loss)	**(1,094)**	(1,832)	**(395)**	(262)	(437)	(610)	(587)
Total noninterest income	**(115)**	349	**12**	(23)	(104)	(396)	(111)
Total revenue, net of interest expense (FTE basis)	**(77)**	174	**(490)**	766	(353)	(745)	(43)
Provision for credit losses	**(230)**	(647)	**(67)**	19	(182)	(330)	(265)
Noninterest expense	**1,998**	2,434	**80**	416	1,502	483	254
Income (loss) before income taxes (FTE basis)	**(1,845)**	(1,613)	**(503)**	331	(1,673)	(898)	(32)
Income tax expense (benefit) (FTE basis)	**(1,646)**	(2,059)	**(507)**	(306)	(833)	(524)	(541)
Net income (loss)	**$ (199)**	$ 446	**$ 4**	$ 637	$ (840)	$ (374)	$ 509
Balance Sheet							
Average							
Total loans and leases	**$ 153,754**	$ 209,057	**$ 137,827**	$ 156,006	$ 167,758	$ 183,091	$ 199,404
Total assets [2]	**259,031**	283,356	**264,385**	257,062	255,547	263,189	272,554
Total deposits	**21,508**	33,759	**22,605**	22,482	19,406	22,163	29,879
Period end							
Total loans and leases	**$ 130,713**	$ 188,356	**$ 130,713**	$ 146,557	$ 159,885	$ 172,612	$ 188,356
Total equity investments	**4,378**	5,001	**4,378**	4,670	4,716	4,886	5,001
Total assets [3]	**257,480**	266,345	**257,480**	272,033	252,233	261,583	266,345
Total deposits	**21,771**	25,419	**21,771**	22,964	19,467	19,242	25,419

(1) *All Other* consists of ALM activities, equity investments, the international consumer card business, liquidating businesses, residual expense allocations and other. ALM activities encompass residential mortgages, debt securities, interest rate and foreign currency risk management activities including the residual net interest income allocation, the impact of certain allocation methodologies and accounting hedge ineffectiveness. Beginning with new originations in 2014, we retain certain residential mortgages in *Consumer Banking*, consistent with where the overall relationship is managed; previously such mortgages were in *All Other*. Additionally, certain residential mortgage loans that are managed by *Legacy Assets & Servicing* are held in *All Other*. The results of certain ALM activities are allocated to our business segments. Equity investments include our merchant services joint venture as well as Global Principal Investments which is comprised of a portfolio of equity, real estate and other alternative investments.

(2) Includes elimination of segments' excess asset allocations to match liabilities (i.e., deposits) and allocated shareholders' equity of $496.3 billion and $480.1 billion for the nine months ended September 30, 2015 and 2014 $494.3 billion, $493.0 billion, $501.7 billion, $483.2 billion and $490.6 billion for the third, second and first quarters of 2015, and the fourth and third quarters of 2014, respectively.

(3) Includes elimination of segments' excess asset allocations to match liabilities (i.e., deposits) and allocated shareholders' equity of $493.7 billion, $488.5 billion, $512.5 billion, $474.6 billion and $483.4 billion at September 30, 2015, June 30, 2015, March 31, 2015, December 31, 2014 and September 30, 2014, respectively.

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Outstanding Loans and Leases

(Dollars in millions)

	September 30 2015	June 30 2015	September 30 2014
Consumer			
Residential mortgage [1]	**$ 187,939**	$ 198,825	$ 224,728
Home equity	**78,030**	81,006	87,508
U.S. credit card	**88,339**	88,403	89,026
Non-U.S. credit card	**10,066**	10,276	11,433
Direct/Indirect consumer [2]	**87,314**	84,754	83,118
Other consumer [3]	**2,012**	2,000	2,152
Total consumer loans excluding loans accounted for under the fair value option	**453,700**	465,264	497,965
Consumer loans accounted for under the fair value option [4]	**1,944**	1,971	2,129
Total consumer	**455,644**	467,235	500,094
Commercial			
U.S. commercial [5]	**257,032**	248,296	228,996
Commercial real estate [6]	**55,629**	52,344	47,023
Commercial lease financing	**25,680**	25,342	24,498
Non-U.S. commercial	**88,470**	87,574	84,650
Total commercial loans excluding loans accounted for under the fair value option	**426,811**	413,556	385,167
Commercial loans accounted for under the fair value option [4]	**5,234**	5,658	6,054
Total commercial	**432,045**	419,214	391,221
Total loans and leases	**$ 887,689**	$ 886,449	$ 891,315

(1) Includes pay option loans of $2.4 billion, $2.6 billion and $3.3 billion at September 30, 2015, June 30, 2015 and September 30, 2014, respectively. The Corporation no longer originates pay option loans.

(2) Includes auto and specialty lending loans of $41.7 billion, $39.6 billion and $37.9 billion, unsecured consumer lending loans of $999 million, $1.1 billion and $1.7 billion, U.S. securities-based lending loans of $39.2 billion, $38.6 billion and $34.6 billion, non-U.S. consumer loans of $3.9 billion, $4.0 billion and $4.3 billion, student loans of $581 million, $596 million and $3.6 billion and other consumer loans of $834 million, $809 million and $894 million at September 30, 2015, June 30, 2015 and September 30, 2014, respectively.

(3) Includes consumer finance loans of $591 million, $618 million and $1.0 billion, consumer leases of $1.2 billion, $1.2 billion and $937 million, consumer overdrafts of $189 million, $227 million and $173 million and other non-U.S. consumer loans of $2 million, $3 million and $3 million at September 30, 2015, June 30, 2015 and September 30, 2014, respectively.

(4) Consumer loans accounted for under the fair value option were residential mortgage loans of $1.7 billion, $1.8 billion and $2.0 billion and home equity loans of $225 million, $208 million and $179 million at September 30, 2015, June 30, 2015 and September 30, 2014, respectively. Commercial loans accounted for under the fair value option were U.S. commercial loans of $2.2 billion, $2.3 billion and $1.3 billion and non-U.S. commercial loans of $3.0 billion, $3.4 billion and $4.8 billion at September 30, 2015, June 30, 2015 and September 30, 2014, respectively.

(5) Includes U.S. small business commercial loans, including card-related products, of $13.1 billion, $13.2 billion and $13.5 billion at September 30, 2015, June 30, 2015 and September 30, 2014, respectively.

(6) Includes U.S. commercial real estate loans of $51.8 billion, $48.6 billion and $45.1 billion and non-U.S. commercial real estate loans of $3.8 billion, $3.7 billion and $2.0 billion at September 30, 2015, June 30, 2015 and September 30, 2014, respectively.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Quarterly Average Loans and Leases by Business Segment

(Dollars in millions)

	Third Quarter 2015						
	Total Corporation	**Consumer Banking**	**GWIM**	**Global Banking**	**Global Markets**	**Legacy Assets & Servicing**	**All Other**
Consumer							
Residential mortgage	**$ 193,791**	**$ 17,465**	**$ 54,277**	**$ 5**	**$ —**	**$ 865**	**$ 121,179**
Home equity	**79,715**	**43,688**	**5,689**	**4**	**209**	**28,190**	**1,935**
U.S. credit card	**88,201**	**85,163**	**3,038**	**—**	**—**	**—**	**—**
Non-U.S. credit card	**10,244**	**—**	**—**	**—**	**—**	**—**	**10,244**
Direct/Indirect consumer	**85,975**	**41,860**	**43,469**	**4**	**(13)**	**—**	**655**
Other consumer	**1,980**	**1,367**	**5**	**1**	**(1)**	**1**	**607**
Total consumer	**459,906**	**189,543**	**106,478**	**14**	**195**	**29,056**	**134,620**
Commercial							
U.S. commercial	**251,908**	**16,772**	**24,343**	**167,692**	**38,649**	**18**	**4,434**
Commercial real estate	**53,605**	**22**	**2,110**	**46,904**	**4,427**	**—**	**142**
Commercial lease financing	**25,425**	**—**	**4**	**26,486**	**311**	**—**	**(1,376)**
Non-U.S. commercial	**91,997**	**—**	**233**	**68,947**	**22,810**	**—**	**7**
Total commercial	**422,935**	**16,794**	**26,690**	**310,029**	**66,197**	**18**	**3,207**
Total loans and leases	**$ 882,841**	**$ 206,337**	**$ 133,168**	**$ 310,043**	**$ 66,392**	**$ 29,074**	**$ 137,827**

	Second Quarter 2015						
	Total Corporation	Consumer Banking	GWIM	Global Banking	Global Markets	Legacy Assets & Servicing	All Other
Consumer							
Residential mortgage	$ 207,356	$ 13,928	$ 52,944	$ 7	$ 3	$ 900	$ 139,574
Home equity	82,640	44,662	5,919	4	206	29,977	1,872
U.S. credit card	87,460	84,385	3,075	—	—	—	—
Non-U.S. credit card	10,012	—	—	—	—	—	10,012
Direct/Indirect consumer	83,698	40,539	42,464	4	—	—	691
Other consumer	1,885	1,243	8	1	—	—	633
Total consumer	473,051	184,757	104,410	16	209	30,877	152,782
Commercial							
U.S. commercial	244,540	16,923	23,608	162,580	36,993	20	4,416
Commercial real estate	50,478	24	2,049	44,066	4,173	—	166
Commercial lease financing	24,723	—	4	25,728	373	—	(1,382)
Non-U.S. commercial	88,623	(1)	199	68,241	20,160	—	24
Total commercial	408,364	16,946	25,860	300,615	61,699	20	3,224
Total loans and leases	$ 881,415	$ 201,703	$ 130,270	$ 300,631	$ 61,908	$ 30,897	$ 156,006

	Third Quarter 2014						
	Total Corporation	Consumer Banking	GWIM	Global Banking	Global Markets	Legacy Assets & Servicing	All Other
Consumer							
Residential mortgage	$ 235,272	$ 7,523	$ 49,610	$ 6	$ —	$ 950	$ 177,183
Home equity	88,590	46,093	6,412	9	165	34,259	1,652
U.S. credit card	88,866	85,674	3,192	—	—	—	—
Non-U.S. credit card	11,784	—	—	—	—	—	11,784
Direct/Indirect consumer	82,669	39,763	38,555	4	17	—	4,330
Other consumer	2,110	1,042	5	1	—	(1)	1,063
Total consumer	509,291	180,095	97,774	20	182	35,208	196,012
Commercial							
U.S. commercial	230,891	17,247	21,283	150,918	36,894	30	4,519
Commercial real estate	46,069	31	1,797	41,818	2,201	—	222
Commercial lease financing	24,325	—	4	25,127	644	—	(1,450)
Non-U.S. commercial	88,665	1	144	65,381	23,038	—	101
Total commercial	389,950	17,279	23,228	283,244	62,777	30	3,392
Total loans and leases	$ 899,241	$ 197,374	$ 121,002	$ 283,264	$ 62,959	$ 35,238	$ 199,404

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Commercial Credit Exposure by Industry (1, 2, 3)

(Dollars in millions)

	Commercial Utilized			Total Commercial Committed		
	September 30 2015	June 30 2015	September 30 2014	**September 30 2015**	June 30 2015	September 30 2014
Diversified financials	**$ 75,761**	$ 68,976	$ 68,739	**$ 119,248**	$ 114,441	$ 112,957
Real estate [4]	**60,927**	58,006	51,006	**82,983**	78,965	70,739
Retailing	**38,080**	36,731	34,129	**63,931**	63,136	56,326
Capital goods	**31,985**	30,566	29,116	**58,400**	55,057	52,469
Healthcare equipment and services	**33,478**	33,232	32,415	**56,728**	50,548	55,847
Banking	**44,302**	42,764	42,772	**51,638**	48,942	48,204
Government and public education	**43,969**	43,055	41,648	**51,425**	50,582	48,786
Energy	**21,779**	22,473	20,338	**46,089**	47,341	41,454
Materials	**23,753**	24,382	23,378	**45,943**	46,661	43,443
Consumer services	**23,091**	21,635	21,486	**36,215**	34,310	34,067
Food, beverage and tobacco	**17,867**	17,796	15,460	**35,221**	35,664	33,897
Commercial services and supplies	**18,550**	19,132	18,808	**32,056**	31,892	30,819
Transportation	**18,997**	18,391	16,149	**27,491**	26,006	23,307
Utilities	**11,071**	11,161	9,528	**26,751**	25,601	25,772
Media	**12,667**	12,181	11,886	**23,993**	27,153	22,971
Individuals and trusts	**17,467**	17,614	16,107	**22,538**	22,375	20,238
Software and services	**7,566**	5,607	5,641	**18,287**	14,451	12,783
Pharmaceuticals and biotechnology	**5,448**	6,049	4,433	**16,715**	13,054	15,066
Technology hardware and equipment	**6,957**	6,187	5,387	**14,798**	13,792	12,041
Consumer durables and apparel	**5,907**	6,110	5,690	**10,657**	10,633	10,015
Insurance, including monolines	**4,587**	4,404	5,023	**10,611**	10,154	11,169
Automobiles and components	**4,108**	4,799	3,768	**10,492**	10,185	9,420
Telecommunication services	**4,373**	3,934	3,702	**9,953**	9,990	9,008
Food and staples retailing	**3,917**	3,831	3,742	**7,410**	7,286	7,214
Religious and social organizations	**4,718**	4,700	4,978	**6,269**	6,257	6,586
Other	**5,907**	5,754	5,253	**14,562**	13,838	9,373
Total commercial credit exposure by industry	**$ 547,232**	$ 529,470	$ 500,582	**$ 900,404**	$ 868,314	$ 823,971
Net credit default protection purchased on total commitments [5]				**$ (6,494)**	$ (5,584)	$ (6,878)

(1) Includes loans and leases, standby letters of credit and financial guarantees, derivative assets, assets held-for-sale, commercial letters of credit, bankers' acceptances, securitized assets, foreclosed properties and other collateral acquired. Derivative assets are carried at fair value, reflect the effects of legally enforceable master netting agreements and have been reduced by the amount of cash collateral applied of $46.2 billion, $39.7 billion and $45.4 billion at September 30, 2015, June 30, 2015 and September 30, 2014, respectively. Not reflected in utilized and committed exposure is additional non-cash derivative collateral held of $24.1 billion, $22.6 billion and $20.7 billion, which consists primarily of other marketable securities at September 30, 2015, June 30, 2015 and September 30, 2014, respectively.

(2) Total commercial utilized and total commercial committed exposure include loans and letters of credit accounted for under the fair value option and are comprised of loans outstanding of $5.2 billion, $5.7 billion and $6.1 billion and issued letters of credit at notional value of $240 million, $246 million and $518 million at September 30, 2015, June 30, 2015 and September 30, 2014, respectively. In addition, total commercial committed exposure includes unfunded loan commitments at notional value of $7.9 billion at both September 30, 2015 and June 30, 2015, and $8.5 billion at September 30, 2014.

(3) Includes U.S. small business commercial exposure.

(4) Industries are viewed from a variety of perspectives to best isolate the perceived risks. For purposes of this table, the real estate industry is defined based on the borrowers' or counterparties' primary business activity using operating cash flows and primary source of repayment as key factors.

(5) Represents net notional credit protection purchased.

Certain prior period amounts have been reclassified to conform to current period presentation.

Net Credit Default Protection by Maturity Profile (1)

	September 30 2015	June 30 2015
Less than or equal to one year	**33%**	35%
Greater than one year and less than or equal to five years	**62**	63
Greater than five years	**5**	2
Total net credit default protection	**100%**	100%

(1) To mitigate the cost of purchasing credit protection, credit exposure can be added by selling credit protection. The distribution of maturities for net credit default protection purchased is shown in this table.

Net Credit Default Protection by Credit Exposure Debt Rating (1)

(Dollars in millions)

	September 30, 2015		June 30, 2015	
Ratings (2, 3)	**Net Notional (4)**	**Percent of Total**	Net Notional (4)	Percent of Total
A	**$ (959)**	**14.8%**	$ (622)	11.1%
BBB	**(2,368)**	**36.5**	(2,196)	39.3
BB	**(2,196)**	**33.8**	(1,908)	34.2
B	**(872)**	**13.4**	(762)	13.6
CCC and below	**(76)**	**1.2**	(70)	1.3
NR (5)	**(23)**	**0.3**	(26)	0.5
Total net credit default protection	**$ (6,494)**	**100.0%**	$ (5,584)	100.0%

(1) To mitigate the cost of purchasing credit protection, credit exposure can be added by selling credit protection. The distribution of debt rating for net notional credit default protection purchased is shown as a negative and the net notional credit protection sold is shown as a positive amount.
(2) Ratings are refreshed on a quarterly basis.
(3) Ratings of BBB- or higher are considered to meet the definition of investment grade.
(4) Represents net credit default protection (purchased) sold.
(5) NR is comprised of index positions held and any names that have not been rated.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Top 20 Non-U.S. Countries Exposure

(Dollars in millions)

	Funded Loans and Loan Equivalents (1)	Unfunded Loan Commitments	Net Counterparty Exposure (2)	Securities/ Other Investments (3)	Country Exposure at September 30 2015	Hedges and Credit Default Protection (4)	**Net Country Exposure at September 30 2015 (5)**	Increase (Decrease) from June 30 2015
United Kingdom	$ 28,155	$ 13,745	$ 8,315	$ 5,498	$ 55,713	$ (4,159)	**$ 51,554**	$ 1,885
Canada	6,268	6,674	2,080	4,344	19,366	(1,136)	**18,230**	404
Brazil	10,147	384	859	4,026	15,416	(253)	**15,163**	(317)
Japan	12,428	538	4,046	1,067	18,079	(3,099)	**14,980**	(86)
Germany	6,065	5,406	3,297	2,342	17,110	(4,546)	**12,564**	(3,318)
India	7,534	279	369	3,725	11,907	(274)	**11,633**	1,079
China	9,875	625	679	1,311	12,490	(1,139)	**11,351**	66
France	2,819	4,580	1,493	5,429	14,321	(3,621)	**10,700**	(1,362)
Hong Kong	7,469	295	1,391	656	9,811	(26)	**9,785**	(29)
Netherlands	3,007	3,028	864	2,465	9,364	(1,204)	**8,160**	(64)
Australia	3,256	2,868	780	1,559	8,463	(441)	**8,022**	708
South Korea	4,134	991	1,009	2,225	8,359	(642)	**7,717**	(272)
Switzerland	2,876	3,168	454	680	7,178	(1,343)	**5,835**	(1,257)
Italy	2,714	1,486	1,627	1,249	7,076	(1,888)	**5,188**	(300)
Mexico	2,913	1,051	221	544	4,729	(316)	**4,413**	940
Singapore	2,274	79	700	1,223	4,276	(54)	**4,222**	(172)
Israel	236	3,375	15	185	3,811	(20)	**3,791**	3,313
Spain	2,098	581	281	1,029	3,989	(587)	**3,402**	(302)
Turkey	3,152	75	42	50	3,319	(131)	**3,188**	133
United Arab Emirates	1,865	107	1,094	34	3,100	(110)	**2,990**	113
Total top 20 non-U.S. countries exposure	$ 119,285	$ 49,335	$ 29,616	$ 39,641	$ 237,877	$ (24,989)	**$ 212,888**	$ 1,162

(1) Includes loans, leases, and other extensions of credit and funds, including letters of credit and due from placements, which have not been reduced by collateral, hedges or credit default protection. Funded loans and loan equivalents are reported net of charge-offs but prior to any allowance for loan and lease losses.

(2) Net counterparty exposure includes the fair value of derivatives, including the counterparty risk associated with credit default swaps, and secured financing transactions. Derivative exposures are presented net of $32.9 billion in collateral, which is predominantly cash, pledged under legally enforceable master netting agreements. Secured financing transaction exposures are presented net of eligible cash or securities pledged as collateral. The notional amount of reverse repurchase transactions was $102.5 billion. Counterparty exposure is not presented net of hedges or credit default protection.

(3) Long securities exposures are netted on a single-name basis to, but not below, zero by short exposures and net credit default swaps purchased, consisting of single-name and net indexed and tranched credit default swaps.

(4) Represents credit default protection purchased, net of credit default protection sold, which is used to mitigate the Corporation's risk to country exposures as listed, consisting of net single-name and net indexed and tranched credit default swaps. Amounts are calculated based on the credit default swaps notional amount assuming a zero recovery rate less any fair value receivable or payable.

(5) Represents country exposure less hedges and credit default protection purchased, net of credit default protection sold.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Nonperforming Loans, Leases and Foreclosed Properties

(Dollars in millions)

	September 30 2015	June 30 2015	March 31 2015	December 31 2014	September 30 2014
Residential mortgage	**$ 5,242**	$ 5,985	$ 6,421	$ 6,889	$ 8,118
Home equity	**3,429**	3,563	3,759	3,901	4,026
Direct/Indirect consumer	**25**	26	28	28	30
Other consumer	**1**	1	1	1	14
Total consumer	**8,697**	9,575	10,209	10,819	12,188
U.S. commercial	**836**	869	680	701	757
Commercial real estate	**108**	126	132	321	445
Commercial lease financing	**17**	19	16	3	7
Non-U.S. commercial	**56**	80	79	1	45
	1,017	1,094	907	1,026	1,254
U.S. small business commercial	**85**	78	89	87	98
Total commercial	**1,102**	1,172	996	1,113	1,352
Total nonperforming loans and leases	**9,799**	10,747	11,205	11,932	13,540
Foreclosed properties (1)	**537**	818	896	697	692
Total nonperforming loans, leases and foreclosed properties (2, 3, 4)	**$ 10,336**	$ 11,565	$ 12,101	$ 12,629	$ 14,232
Fully-insured home loans past due 30 days or more and still accruing	**$ 10,467**	$ 11,871	$ 12,743	$ 14,617	$ 16,280
Consumer credit card past due 30 days or more and still accruing	**1,662**	1,650	1,749	1,884	1,903
Other loans past due 30 days or more and still accruing	**3,419**	3,429	3,532	3,953	4,326
Total loans past due 30 days or more and still accruing (3, 5, 6)	**$ 15,548**	$ 16,950	$ 18,024	$ 20,454	$ 22,509
Fully-insured home loans past due 90 days or more and still accruing	**$ 7,616**	$ 8,917	$ 9,912	$ 11,407	$ 13,045
Consumer credit card past due 90 days or more and still accruing	**799**	828	883	961	935
Other loans past due 90 days or more and still accruing	**203**	195	173	286	609
Total loans past due 90 days or more and still accruing (3, 5, 6)	**$ 8,618**	$ 9,940	$ 10,968	$ 12,654	$ 14,589
Nonperforming loans, leases and foreclosed properties/Total assets (7)	**0.48%**	0.54%	0.57%	0.60%	0.67%
Nonperforming loans, leases and foreclosed properties/Total loans, leases and foreclosed properties (7)	**1.17**	1.31	1.39	1.45	1.61
Nonperforming loans and leases/Total loans and leases (7)	**1.11**	1.22	1.29	1.37	1.53
Commercial utilized reservable criticized exposure (8)	**$ 13,571**	$ 13,312	$ 12,303	$ 11,570	$ 11,766
Commercial utilized reservable criticized exposure/Commercial utilized reservable exposure (8)	**2.94%**	2.97%	2.85%	2.74%	2.79%
Total commercial utilized criticized exposure/Commercial utilized exposure (8)	**2.94**	3.08	2.99	2.97	2.97

(1) Foreclosed property balances do not include properties insured by certain government-guaranteed loans, principally FHA-insured loans, that entered foreclosure of $1.3 billion, $1.3 billion, $1.2 billion, $1.1 billion and $1.1 billion at September 30, 2015, June 30, 2015, March 31, 2015, December 31, 2014 and September 30, 2014, respectively.

(2) Balances do not include past due consumer credit card, consumer loans secured by real estate where repayments are insured by the Federal Housing Administration and individually insured long-term stand-by agreements (fully-insured home loans), and in general, other consumer and commercial loans not secured by real estate.

(3) Balances do not include purchased credit-impaired loans even though the customer may be contractually past due. Purchased credit-impaired loans were recorded at fair value upon acquisition and accrete interest income over the remaining life of the loan.

(4) Balances do not include the following:	September 30 2015	June 30 2015	March 31 2015	December 31 2014	September 30 2014
Nonperforming loans held-for-sale	**$ 274**	$ 298	$ 344	$ 219	$ 255
Nonperforming loans accounted for under the fair value option	**321**	339	380	392	436
Nonaccruing troubled debt restructured loans removed from the purchased credit-impaired portfolio prior to January 1, 2010	**49**	72	86	102	101

(5) Balances do not include loans held-for-sale past due 30 days or more and still accruing of $73 million, $42 million, $125 million, $475 million and $42 million at September 30, 2015, June 30, 2015, March 31, 2015, December 31, 2014 and September 30, 2014, respectively, and loans held-for-sale past due 90 days or more and still accruing of $0, $0, $44 million, $249 million and $0 at September 30, 2015, June 30, 2015, March 31, 2015, December 31, 2014 and September 30, 2014, respectively. At September 30, 2015, June 30, 2015, March 31, 2015, December 31, 2014 and September 30, 2014, there were $142 million, $141 million, $132 million, $147 million and $147 million, respectively, of loans accounted for under the fair value option past due 30 days or more and still accruing interest.

(6) These balances are excluded from total nonperforming loans, leases and foreclosed properties.

(7) Total assets and total loans and leases do not include loans accounted for under the fair value option of $7.2 billion, $7.6 billion, $8.5 billion, $8.7 billion and $8.2 billion at September 30, 2015, June 30, 2015, March 31, 2015, December 31, 2014 and September 30, 2014, respectively.

(8) Criticized exposure corresponds to the Special Mention, Substandard and Doubtful asset categories defined by regulatory authorities. The reservable criticized exposure excludes loans held-for-sale, exposure accounted for under the fair value option and other nonreservable exposure.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Nonperforming Loans, Leases and Foreclosed Properties Activity [1]

(Dollars in millions)

	Third Quarter 2015	Second Quarter 2015	First Quarter 2015	Fourth Quarter 2014	Third Quarter 2014
Nonperforming Consumer Loans and Leases:					
Balance, beginning of period	**$ 9,575**	$ 10,209	$ 10,819	$ 12,188	$ 13,460
Additions to nonperforming loans and leases:					
New nonperforming loans and leases	**1,029**	1,424	1,469	1,709	1,516
Reductions to nonperforming loans and leases:					
Paydowns and payoffs	**(262)**	(289)	(253)	(310)	(522)
Sales	**(447)**	(542)	(371)	(1,347)	(957)
Returns to performing status [2]	**(722)**	(631)	(867)	(728)	(810)
Charge-offs [3]	**(375)**	(484)	(460)	(533)	(431)
Transfers to foreclosed properties	**(101)**	(112)	(128)	(160)	(183)
Transfers from loans held-for-sale	**—**	—	—	—	115
Total net reductions to nonperforming loans and leases	**(878)**	(634)	(610)	(1,369)	(1,272)
Total nonperforming consumer loans and leases, end of period	**8,697**	9,575	10,209	10,819	12,188
Foreclosed properties	**479**	553	632	630	614
Nonperforming consumer loans, leases and foreclosed properties, end of period	**$ 9,176**	$ 10,128	$ 10,841	$ 11,449	$ 12,802
Nonperforming Commercial Loans and Leases [4]:					
Balance, beginning of period	**$ 1,172**	$ 996	$ 1,113	$ 1,352	$ 1,216
Additions to nonperforming loans and leases:					
New nonperforming loans and leases	**205**	419	287	214	477
Advances	**11**	15	2	6	33
Reductions to nonperforming loans and leases:					
Paydowns	**(145)**	(103)	(110)	(202)	(161)
Sales	**—**	(65)	(16)	(81)	(12)
Return to performing status [5]	**(47)**	(27)	(24)	(77)	(80)
Charge-offs	**(93)**	(56)	(51)	(95)	(116)
Transfers to foreclosed properties	**(1)**	(7)	(205)	(4)	(5)
Total net additions (reductions) to nonperforming loans and leases	**(70)**	176	(117)	(239)	136
Total nonperforming commercial loans and leases, end of period	**1,102**	1,172	996	1,113	1,352
Foreclosed properties	**58**	265	264	67	78
Nonperforming commercial loans, leases and foreclosed properties, end of period	**$ 1,160**	$ 1,437	$ 1,260	$ 1,180	$ 1,430

(1) For amounts excluded from nonperforming loans, leases and foreclosed properties, see footnotes to Nonperforming Loans, Leases and Foreclosed Properties table on page 40.

(2) Consumer loans and leases may be returned to performing status when all principal and interest is current and full repayment of the remaining contractual principal and interest is expected, or when the loan otherwise becomes well-secured and is in the process of collection. Certain troubled debt restructurings are classified as nonperforming at the time of restructuring and may only be returned to performing status after considering the borrower's sustained repayment performance for a reasonable period, generally six months.

(3) Our policy is not to classify consumer credit card and non-bankruptcy related consumer loans not secured by real estate as nonperforming; therefore, the charge-offs on these loans have no impact on nonperforming activity and, accordingly, are excluded from this table.

(4) Includes U.S. small business commercial activity. Small business card loans are excluded as they are not classified as nonperforming.

(5) Commercial loans and leases may be returned to performing status when all principal and interest is current and full repayment of the remaining contractual principal and interest is expected, or when the loan otherwise becomes well-secured and is in the process of collection. Troubled debt restructurings are generally classified as performing after a sustained period of demonstrated payment performance.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Quarterly Net Charge-offs and Net Charge-off Ratios (1, 2)

(Dollars in millions)

	Third Quarter 2015		Second Quarter 2015		First Quarter 2015		Fourth Quarter 2014		Third Quarter 2014	
Net Charge-offs	**Amount**	**Percent**	Amount	Percent	Amount	Percent	Amount	Percent	Amount	Percent
Residential mortgage (3)	**$ 26**	**0.05 %**	$ 177	0.35 %	$ 197	0.37 %	$ (259)	(0.46)%	$ 53	0.09 %
Home equity	**120**	**0.60**	151	0.73	172	0.82	277	1.27	89	0.40
U.S. credit card	**546**	**2.46**	584	2.68	621	2.84	612	2.71	625	2.79
Non-U.S. credit card	**47**	**1.83**	51	2.03	44	1.80	52	1.90	67	2.26
Direct/Indirect consumer	**25**	**0.12**	24	0.11	34	0.17	44	0.21	34	0.17
Other consumer	**57**	**11.21**	33	7.00	49	10.88	68	13.31	56	10.48
Total consumer	**821**	**0.71**	1,020	0.87	1,117	0.95	794	0.64	924	0.72
U.S. commercial (4)	**52**	**0.09**	(1)	—	7	0.01	19	0.04	58	0.11
Commercial real estate	**(10)**	**(0.08)**	(4)	(0.03)	5	0.04	(8)	(0.07)	(6)	(0.05)
Commercial lease financing	**3**	**0.06**	—	—	5	0.09	1	0.02	(3)	(0.05)
Non-U.S. commercial	**9**	**0.04**	2	0.01	(2)	(0.01)	2	0.01	1	—
	54	**0.05**	(3)	—	15	0.02	14	0.02	50	0.05
U.S. small business commercial	**57**	**1.72**	51	1.56	62	1.90	71	2.10	69	2.03
Total commercial	**111**	**0.11**	48	0.05	77	0.08	85	0.09	119	0.12
Total net charge-offs	**$ 932**	**0.42**	$ 1,068	0.49	$ 1,194	0.56	$ 879	0.40	$ 1,043	0.46
By Business Segment										
Consumer Banking	**$ 715**	**1.37 %**	$ 726	1.44 %	$ 806	1.64 %	$ 832	1.66 %	$ 815	1.64 %
Global Wealth & Investment Management	**17**	**0.05**	17	0.05	18	0.06	36	0.12	6	0.02
Global Banking	**53**	**0.07**	(2)	—	6	0.01	2	—	52	0.07
Legacy Assets & Servicing	**74**	**1.05**	99	1.32	122	1.56	199	2.40	42	0.48
All Other	**73**	**0.21**	228	0.59	242	0.59	(190)	(0.41)	128	0.26
Total net charge-offs	**$ 932**	**0.42**	$ 1,068	0.49	$ 1,194	0.56	$ 879	0.40	$ 1,043	0.46

(1) Net charge-off ratios are calculated as annualized net charge-offs divided by average outstanding loans and leases excluding loans accounted for under the fair value option during the period for each loan and lease category. Excluding the purchased credit-impaired loan portfolio, total annualized net charge-offs as a percentage of total average loans and leases outstanding were 0.43, 0.50, 0.57, 0.41 and 0.48 for the three months ended September 30, 2015, June 30, 2015, March 31, 2015, December 31, 2014 and September 30, 2014, respectively.

(2) Excludes write-offs of purchased credit-impaired loans of $148 million, $290 million, $288 million, $13 million and $246 million for the three months ended September 30, 2015, June 30, 2015, March 31, 2015, December 31, 2014 and September 30, 2014, respectively. Including the write-offs of purchased credit-impaired loans, total annualized net charge-offs and purchased credit-impaired write-offs as a percentage of total average loans and leases outstanding were 0.49, 0.62, 0.70, 0.40 and 0.57 for the three months ended September 30, 2015, June 30, 2015, March 31, 2015, December 31, 2014 and September 30, 2014, respectively.

(3) Includes nonperforming loan sales recoveries and other recoveries of $57 million, $22 million, $40 million, $314 million and $39 million for the three months ended September 30, 2015, June 30, 2015, March 31, 2015, December 31, 2014 and September 30, 2014, respectively.

(4) Excludes U.S. small business commercial loans.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Year-to-Date Net Charge-offs and Net Charge-off Ratios [1, 2]

(Dollars in millions)

	Nine Months Ended September 30					
	2015			2014		
Net Charge-offs		**Amount**	**Percent**		Amount	Percent
Residential mortgage [3]	**$**	**400**	**0.26 %**	$	145	0.08 %
Home equity		**443**	**0.72**		630	0.93
U.S. credit card		**1,751**	**2.66**		2,026	3.05
Non-U.S. credit card		**142**	**1.88**		190	2.17
Direct/Indirect consumer		**83**	**0.13**		125	0.20
Other consumer		**139**	**9.72**		161	10.58
Total consumer		**2,958**	**0.84**		3,277	0.85
U.S. commercial [4]		**58**	**0.03**		69	0.04
Commercial real estate		**(9)**	**(0.02)**		(75)	(0.21)
Commercial lease financing		**8**	**0.04**		(10)	(0.05)
Non-U.S. commercial		**9**	**0.01**		32	0.05
		66	**0.02**		16	0.01
U.S. small business commercial		**170**	**1.73**		211	2.11
Total commercial		**236**	**0.08**		227	0.08
Total net charge-offs	**$**	**3,194**	**0.49**	$	3,504	0.52
By Business Segment						
Consumer Banking	**$**	**2,247**	**1.48 %**	$	2,665	1.81 %
Global Wealth & Investment Management		**52**	**0.05**		35	0.04
Global Banking		**57**	**0.03**		29	0.01
Global Markets		**—**	**—**		2	0.01
Legacy Assets & Servicing		**295**	**1.32**		428	1.60
All Other		**543**	**0.48**		345	0.22
Total net charge-offs	**$**	**3,194**	**0.49**	$	3,504	0.52

(1) Net charge-off ratios are calculated as annualized net charge-offs divided by average outstanding loans and leases excluding loans accounted for under the fair value option during the period for each loan and lease category. Excluding the purchased credit-impaired loan portfolio, total annualized net charge-offs as a percentage of total average loans and leases outstanding were 0.50 and 0.53 for the nine months ended September 30, 2015 and 2014

(2) Excludes write-offs of purchased credit-impaired loans of $726 million and $797 million for the nine months ended September 30, 2015 and 2014 Including the write-offs of purchased credit-impaired loans, total annualized net charge-offs and purchased credit-impaired write-offs as a percentage of total average loans and leases outstanding were 0.60 and 0.64 for the nine months ended September 30, 2015 and 2014

(3) Includes nonperforming loan sales recoveries and other recoveries of $119 million and $224 million for the nine months ended September 30, 2015 and 2014.

(4) Excludes U.S. small business commercial loans.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Allocation of the Allowance for Credit Losses by Product Type

(Dollars in millions)

	September 30, 2015			June 30, 2015			September 30, 2014		
Allowance for loan and lease losses	**Amount**	**Percent of Total**	**Percent of Loans and Leases Outstanding (1, 2)**	Amount	Percent of Total	Percent of Loans and Leases Outstanding (1, 2)	Amount	Percent of Total	Percent of Loans and Leases Outstanding (1, 2)
Residential mortgage	**$ 1,755**	**13.87%**	**0.93%**	$ 1,997	15.28%	1.00%	$ 3,022	20.01%	1.34%
Home equity	**2,645**	**20.90**	**3.39**	2,744	21.00	3.39	3,454	22.87	3.95
U.S. credit card	**2,973**	**23.49**	**3.37**	3,060	23.42	3.46	3,395	22.47	3.81
Non-U.S. credit card	**299**	**2.36**	**2.97**	339	2.59	3.30	388	2.57	3.39
Direct/Indirect consumer	**234**	**1.85**	**0.27**	254	1.94	0.30	331	2.19	0.40
Other consumer	**46**	**0.36**	**2.33**	49	0.37	2.45	84	0.55	3.90
Total consumer	**7,952**	**62.83**	**1.75**	8,443	64.60	1.81	10,674	70.66	2.14
U.S. commercial (3)	**2,749**	**21.72**	**1.07**	2,694	20.62	1.08	2,587	17.12	1.13
Commercial real estate	**1,084**	**8.56**	**1.95**	1,041	7.97	1.99	1,030	6.82	2.19
Commercial lease financing	**160**	**1.26**	**0.62**	157	1.20	0.62	157	1.04	0.64
Non-U.S. commercial	**712**	**5.63**	**0.80**	733	5.61	0.84	658	4.36	0.78
Total commercial (4)	**4,705**	**37.17**	**1.10**	4,625	35.40	1.12	4,432	29.34	1.15
Allowance for loan and lease losses	**12,657**	**100.00%**	**1.44**	13,068	100.00%	1.49	15,106	100.00%	1.71
Reserve for unfunded lending commitments	**661**			588			529		
Allowance for credit losses	**$ 13,318**			$ 13,656			$ 15,635		

Asset Quality Indicators

	September 30, 2015	June 30, 2015	September 30, 2014
Allowance for loan and lease losses/Total loans and leases (2)	**1.44%**	1.49%	1.71%
Allowance for loan and lease losses (excluding the valuation allowance for purchased credit-impaired loans)/Total loans and leases (excluding purchased credit-impaired loans) (2, 5)	**1.36**	1.39	1.57
Allowance for loan and lease losses/Total nonperforming loans and leases (6)	**129**	122	112
Allowance for loan and lease losses (excluding the valuation allowance for purchased credit-impaired loans)/Total nonperforming loans and leases (5)	**120**	111	100
Ratio of the allowance for loan and lease losses/Annualized net charge-offs (7)	**3.42**	3.05	3.65
Ratio of the allowance for loan and lease losses (excluding the valuation allowance for purchased credit-impaired loans)/Annualized net charge-offs (5, 7)	**3.18**	2.79	3.27
Ratio of the allowance for loan and lease losses/Annualized net charge-offs and purchased credit-impaired write-offs	**2.95**	2.40	2.95

(1) Ratios are calculated as allowance for loan and lease losses as a percentage of loans and leases outstanding excluding loans accounted for under the fair value option. Consumer loans accounted for under the fair value option included residential mortgage loans of $1.7 billion, $1.8 billion and $2.0 billion and home equity loans of $225 million, $208 million and $179 million at September 30, 2015, June 30, 2015 and September 30, 2014, respectively. Commercial loans accounted for under the fair value option included U.S. commercial loans of $2.2 billion, $2.3 billion and $1.3 billion and non-U.S. commercial loans of $3.0 billion, $3.4 billion and $4.8 billion at September 30, 2015, June 30, 2015 and September 30, 2014, respectively.

(2) Total loans and leases do not include loans accounted for under the fair value option of $7.2 billion, $7.6 billion and $8.2 billion at September 30, 2015, June 30, 2015 and September 30, 2014, respectively.

(3) Includes allowance for loan and lease losses for U.S. small business commercial loans of $520 million, $525 million and $530 million at September 30, 2015, June 30, 2015 and September 30, 2014, respectively.

(4) Includes allowance for loan and lease losses for impaired commercial loans of $154 million, $156 million and $188 million at September 30, 2015, June 30, 2015 and September 30, 2014, respectively.

(5) Excludes valuation allowance on purchased credit-impaired loans of $886 million, $1.1 billion and $1.6 billion at September 30, 2015, June 30, 2015 and September 30, 2014, respectively.

(6) Allowance for loan and lease losses includes $4.7 billion, $5.1 billion and $6.0 billion allocated to products (primarily the Consumer Lending portfolios within *Consumer Banking* and purchased credit-impaired loans) that are excluded from nonperforming loans and leases at September 30, 2015, June 30, 2015 and September 30, 2014, respectively. Excluding these amounts, allowance for loan and lease losses as a percentage of total nonperforming loans and leases was 81 percent, 75 percent and 67 percent at September 30, 2015, June 30, 2015 and September 30, 2014, respectively.

(7) Net charge-offs exclude $148 million, $290 million and $246 million of write-offs in the purchased credit-impaired loan portfolio at September 30, 2015, June 30, 2015 and September 30, 2014. These write-offs decreased the purchased credit-impaired valuation allowance included as part of the allowance for loan and lease losses.

Certain prior period amounts have been reclassified to conform to current period presentation.

Exhibit A: Non-GAAP Reconciliations

Bank of America Corporation and Subsidiaries

Reconciliations to GAAP Financial Measures

(Dollars in millions)

The Corporation evaluates its business based on a fully taxable-equivalent basis, a non-GAAP financial measure. The Corporation believes managing the business with net interest income on a fully taxable-equivalent basis provides a more accurate picture of the interest margin for comparative purposes. Total revenue, net of interest expense, includes net interest income on a fully taxable-equivalent basis and noninterest income. The Corporation views related ratios and analyses (i.e., efficiency ratios and net interest yield) on a fully taxable-equivalent basis. To derive the fully taxable-equivalent basis, net interest income is adjusted to reflect tax-exempt income on an equivalent before-tax basis with a corresponding increase in income tax expense. For purposes of this calculation, the Corporation uses the federal statutory tax rate of 35 percent. This measure ensures comparability of net interest income arising from taxable and tax-exempt sources. The efficiency ratio measures the costs expended to generate a dollar of revenue, and net interest yield measures the basis points the Corporation earns over the cost of funds.

The Corporation also evaluates its business based on the following ratios that utilize tangible equity, a non-GAAP financial measure. Tangible equity represents an adjusted shareholders' equity or common shareholders' equity amount which has been reduced by goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities. Return on average tangible common shareholders' equity measures the Corporation's earnings contribution as a percentage of adjusted average common shareholders' equity. The tangible common equity ratio represents adjusted ending common shareholders' equity divided by total assets less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities. Return on average tangible shareholders' equity measures the Corporation's earnings contribution as a percentage of adjusted average total shareholders' equity. The tangible equity ratio represents adjusted ending shareholders' equity divided by total assets less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities. Tangible book value per common share represents adjusted ending common shareholders' equity divided by ending common shares outstanding. These measures are used to evaluate the Corporation's use of equity. In addition, profitability, relationship and investment models all use return on average tangible shareholders' equity as key measures to support our overall growth goals.

In addition, the Corporation periodically reviews capital allocated to its businesses and allocates capital annually during the strategic and capital planning processes. We utilize a methodology that considers the effect of regulatory capital requirements in addition to internal risk-based capital models. The Corporation's internal risk-based capital models use a risk-adjusted methodology incorporating each segment's credit, market, interest rate, business and operational risk components. Return on average allocated capital is calculated as net income, adjusted for cost of funds and earnings credits and certain expenses related to intangibles, divided by average allocated capital. Allocated capital and the related return both represent non-GAAP financial measures. Allocated capital is reviewed periodically and refinements are made based on multiple considerations that include, but are not limited to, risk-weighted assets measured under Basel 3 Standardized and Advanced approaches, business segment exposures and risk profile, and strategic plans. As part of this process, in 2015, the Corporation adjusted the amount of capital being allocated to its business segments, primarily *Legacy Assets & Servicing*.

See the tables below and on pages 46-48 for reconciliations of these non-GAAP financial measures to financial measures defined by GAAP for the nine months ended September 30, 2015 and 2014 and the three months ended September 30, 2015, June 30, 2015, March 31, 2015, December 31, 2014 and September 30, 2014. The Corporation believes the use of these non-GAAP financial measures provides additional clarity in assessing the results of the Corporation. Other companies may define or calculate supplemental financial data differently.

	Nine Months Ended September 30		Third Quarter	Second Quarter	First Quarter	Fourth Quarter	Third Quarter
	2015	2014	**2015**	2015	2015	2014	2014
Reconciliation of net interest income to net interest income on a fully taxable-equivalent basis							
Net interest income	**$ 29,450**	$ 30,317	**$ 9,511**	$ 10,488	$ 9,451	$ 9,635	$ 10,219
Fully taxable-equivalent adjustment	**678**	639	**231**	228	219	230	225
Net interest income on a fully taxable-equivalent basis	**$ 30,128**	$ 30,956	**$ 9,742**	$ 10,716	$ 9,670	$ 9,865	$ 10,444
Reconciliation of total revenue, net of interest expense to total revenue, net of interest expense on a fully taxable-equivalent basis							
Total revenue, net of interest expense	**$ 64,001**	$ 65,522	**$ 20,682**	$ 22,117	$ 21,202	$ 18,725	$ 21,209
Fully taxable-equivalent adjustment	**678**	639	**231**	228	219	230	225
Total revenue, net of interest expense on a fully taxable-equivalent basis	**$ 64,679**	$ 66,161	**$ 20,913**	$ 22,345	$ 21,421	$ 18,955	$ 21,434
Reconciliation of income tax expense to income tax expense on a fully taxable-equivalent basis							
Income tax expense	**$ 5,145**	$ 762	**$ 1,561**	$ 2,199	$ 1,385	$ 1,260	$ 663
Fully taxable-equivalent adjustment	**678**	639	**231**	228	219	230	225
Income tax expense on a fully taxable-equivalent basis	**$ 5,823**	$ 1,401	**$ 1,792**	$ 2,427	$ 1,604	$ 1,490	$ 888
Reconciliation of average common shareholders' equity to average tangible common shareholders' equity							
Common shareholders' equity	**$ 228,609**	$ 222,598	**$ 231,620**	$ 228,780	$ 225,357	$ 224,479	$ 222,374
Goodwill	**(69,775)**	(69,818)	**(69,774)**	(69,775)	(69,776)	(69,782)	(69,792)
Intangible assets (excluding mortgage servicing rights)	**(4,307)**	(5,232)	**(4,099)**	(4,307)	(4,518)	(4,747)	(4,992)
Related deferred tax liabilities	**1,885**	2,114	**1,811**	1,885	1,959	2,019	2,077
Tangible common shareholders' equity	**$ 156,412**	$ 149,662	**$ 159,558**	$ 156,583	$ 153,022	$ 151,969	$ 149,667
Reconciliation of average shareholders' equity to average tangible shareholders' equity							
Shareholders' equity	**$ 250,260**	$ 236,806	**$ 253,893**	$ 251,054	$ 245,744	$ 243,454	$ 238,040
Goodwill	**(69,775)**	(69,818)	**(69,774)**	(69,775)	(69,776)	(69,782)	(69,792)
Intangible assets (excluding mortgage servicing rights)	**(4,307)**	(5,232)	**(4,099)**	(4,307)	(4,518)	(4,747)	(4,992)
Related deferred tax liabilities	**1,885**	2,114	**1,811**	1,885	1,959	2,019	2,077
Tangible shareholders' equity	**$ 178,063**	$ 163,870	**$ 181,831**	$ 178,857	$ 173,409	$ 170,944	$ 165,333

Certain prior period amounts have been reclassified to conform to current period presentation.

Exhibit A: Non-GAAP Reconciliations (continued)

Bank of America Corporation and Subsidiaries

Reconciliations to GAAP Financial Measures

(Dollars in millions)

	Nine Months Ended September 30 2015	Nine Months Ended September 30 2014	Third Quarter 2015	Second Quarter 2015	First Quarter 2015	Fourth Quarter 2014	Third Quarter 2014
Reconciliation of period-end common shareholders' equity to period-end tangible common shareholders' equity							
Common shareholders' equity	**$ 233,632**	$ 220,768	**$ 233,632**	$ 229,386	$ 227,915	$ 224,162	$ 220,768
Goodwill	**(69,761)**	(69,784)	**(69,761)**	(69,775)	(69,776)	(69,777)	(69,784)
Intangible assets (excluding mortgage servicing rights)	**(3,973)**	(4,849)	**(3,973)**	(4,188)	(4,391)	(4,612)	(4,849)
Related deferred tax liabilities	**1,762**	2,019	**1,762**	1,813	1,900	1,960	2,019
Tangible common shareholders' equity	**$ 161,660**	$ 148,154	**$ 161,660**	$ 157,236	$ 155,648	$ 151,733	$ 148,154
Reconciliation of period-end shareholders' equity to period-end tangible shareholders' equity							
Shareholders' equity	**$ 255,905**	$ 238,681	**$ 255,905**	$ 251,659	$ 250,188	$ 243,471	$ 238,681
Goodwill	**(69,761)**	(69,784)	**(69,761)**	(69,775)	(69,776)	(69,777)	(69,784)
Intangible assets (excluding mortgage servicing rights)	**(3,973)**	(4,849)	**(3,973)**	(4,188)	(4,391)	(4,612)	(4,849)
Related deferred tax liabilities	**1,762**	2,019	**1,762**	1,813	1,900	1,960	2,019
Tangible shareholders' equity	**$ 183,933**	$ 166,067	**$ 183,933**	$ 179,509	$ 177,921	$ 171,042	$ 166,067
Reconciliation of period-end assets to period-end tangible assets							
Assets	**$ 2,153,006**	$ 2,123,613	**$ 2,153,006**	$ 2,149,034	$ 2,143,545	$ 2,104,534	$ 2,123,613
Goodwill	**(69,761)**	(69,784)	**(69,761)**	(69,775)	(69,776)	(69,777)	(69,784)
Intangible assets (excluding mortgage servicing rights)	**(3,973)**	(4,849)	**(3,973)**	(4,188)	(4,391)	(4,612)	(4,849)
Related deferred tax liabilities	**1,762**	2,019	**1,762**	1,813	1,900	1,960	2,019
Tangible assets	**$ 2,081,034**	$ 2,050,999	**$ 2,081,034**	$ 2,076,884	$ 2,071,278	$ 2,032,105	$ 2,050,999

Certain prior period amounts have been reclassified to conform to current period presentation.

Exhibit A: Non-GAAP Reconciliations (continued)

Bank of America Corporation and Subsidiaries

Reconciliations to GAAP Financial Measures

(Dollars in millions)

	Nine Months Ended September 30 2015	Nine Months Ended September 30 2014	Third Quarter 2015	Second Quarter 2015	First Quarter 2015	Fourth Quarter 2014	Third Quarter 2014
Reconciliation of return on average allocated capital[1]							
Consumer Banking							
Reported net income	**$ 4,940**	$ 4,781	**$ 1,759**	$ 1,706	$ 1,475	$ 1,654	$ 1,669
Adjustment related to intangibles[2]	**3**	3	**1**	1	1	1	1
Adjusted net income	**$ 4,943**	$ 4,784	**$ 1,760**	$ 1,707	$ 1,476	$ 1,655	$ 1,670
Average allocated equity[3]	**$ 59,330**	$ 60,401	**$ 59,312**	$ 59,330	$ 59,347	$ 60,366	$ 60,385
Adjustment related to goodwill and a percentage of intangibles	**(30,330)**	(30,401)	**(30,312)**	(30,330)	(30,347)	(30,366)	(30,385)
Average allocated capital	**$ 29,000**	$ 30,000	**$ 29,000**	$ 29,000	$ 29,000	$ 30,000	$ 30,000
Global Wealth & Investment Management							
Reported net income	**$ 1,995**	$ 2,264	**$ 656**	$ 689	$ 650	$ 705	$ 812
Adjustment related to intangibles[2]	**9**	10	**3**	3	3	3	3
Adjusted net income	**$ 2,004**	$ 2,274	**$ 659**	$ 692	$ 653	$ 708	$ 815
Average allocated equity[3]	**$ 22,135**	$ 22,223	**$ 22,132**	$ 22,106	$ 22,168	$ 22,186	$ 22,204
Adjustment related to goodwill and a percentage of intangibles	**(10,135)**	(10,223)	**(10,132)**	(10,106)	(10,168)	(10,186)	(10,204)
Average allocated capital	**$ 12,000**	$ 12,000	**$ 12,000**	$ 12,000	$ 12,000	$ 12,000	$ 12,000
Global Banking							
Reported net income	**$ 3,895**	$ 4,249	**$ 1,277**	$ 1,251	$ 1,367	$ 1,520	$ 1,521
Adjustment related to intangibles[2]	**1**	1	**1**	—	—	—	—
Adjusted net income	**$ 3,896**	$ 4,250	**$ 1,278**	$ 1,251	$ 1,367	$ 1,520	$ 1,521
Average allocated equity[3]	**$ 58,934**	$ 57,432	**$ 58,947**	$ 58,978	$ 58,877	$ 57,420	$ 57,421
Adjustment related to goodwill and a percentage of intangibles	**(23,934)**	(23,932)	**(23,947)**	(23,978)	(23,877)	(23,920)	(23,921)
Average allocated capital	**$ 35,000**	$ 33,500	**$ 35,000**	$ 35,000	$ 35,000	$ 33,500	$ 33,500
Global Markets							
Reported net income (loss)	**$ 2,944**	$ 2,780	**$ 1,008**	$ 992	$ 944	$ (75)	$ 371
Adjustment related to intangibles[2]	**9**	7	**5**	2	2	2	2
Adjusted net income (loss)	**$ 2,953**	$ 2,787	**$ 1,013**	$ 994	$ 946	$ (73)	$ 373
Average allocated equity[3]	**$ 40,405**	$ 39,394	**$ 40,351**	$ 40,432	$ 40,432	$ 39,395	$ 39,401
Adjustment related to goodwill and a percentage of intangibles	**(5,405)**	(5,394)	**(5,351)**	(5,432)	(5,432)	(5,395)	(5,401)
Average allocated capital	**$ 35,000**	$ 34,000	**$ 35,000**	$ 35,000	$ 35,000	$ 34,000	$ 34,000

For footnotes see page48.

Certain prior period amounts have been reclassified to conform to current period presentation.

Exhibit A: Non-GAAP Reconciliations (continued)

Bank of America Corporation and Subsidiaries

Reconciliations to GAAP Financial Measures

(Dollars in millions)

	Nine Months Ended September 30 2015	Nine Months Ended September 30 2014	Third Quarter 2015	Second Quarter 2015	Third Quarter 2014
Consumer Banking					
Deposits					
Reported net income	**$ 1,957**	$ 1,852	**$ 695**	$ 726	$ 651
Adjustment related to intangibles(2)	**—**	—	**—**	—	—
Adjusted net income	**$ 1,957**	$ 1,852	**$ 695**	$ 726	$ 651
Average allocated equity(3)	**$ 30,422**	$ 29,426	**$ 30,421**	$ 30,422	$ 29,427
Adjustment related to goodwill and a percentage of intangibles	**(18,422)**	(18,426)	**(18,421)**	(18,422)	(18,427)
Average allocated capital	**$ 12,000**	$ 11,000	**$ 12,000**	$ 12,000	$ 11,000
Consumer Lending					
Reported net income	**$ 2,983**	$ 2,929	**$ 1,064**	$ 980	$ 1,018
Adjustment related to intangibles(2)	**3**	3	**1**	1	1
Adjusted net income	**$ 2,986**	$ 2,932	**$ 1,065**	$ 981	$ 1,019
Average allocated equity(3)	**$ 28,907**	$ 30,975	**$ 28,891**	$ 28,907	$ 30,958
Adjustment related to goodwill and a percentage of intangibles	**(11,907)**	(11,975)	**(11,891)**	(11,907)	(11,958)
Average allocated capital	**$ 17,000**	$ 19,000	**$ 17,000**	$ 17,000	$ 19,000

(1) There are no adjustments to reported net income (loss) or average allocated equity for *Legacy Assets & Servicing*.
(2) Represents cost of funds, earnings credits and certain expenses related to intangibles.
(3) Average allocated equity is comprised of average allocated capital plus capital for the portion of goodwill and intangibles specifically assigned to the business segment.

Certain prior period amounts have been reclassified to conform to current period presentation.