As filed with the Securities and Exchange Commission on July 18, 2016

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported):
July 18, 2016

BANK OF AMERICA CORPORATION
(Exact name of registrant as specified in its charter)

Delaware	**1-6523**	**56-0906609**
(State or Other Jurisdiction of Incorporation)	**(Commission File Number)**	**(IRS Employer Identification No.)**

100 North Tryon Street
Charlotte, North Carolina 28255
(Address of principal executive offices)

(704) 386-5681
(Registrant's telephone number, including area code)

Not Applicable
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

ITEM 2.02. RESULTS OF OPERATIONS AND FINANCIAL CONDITION.

On July 18, 2016, Bank of America Corporation (the "Corporation") announced financial results for thesecond quarter ended June 30, 2016, reporting second quarter net income of $4.2 billion or $0.36 per diluted share. A copy of the press release announcing the Corporation's results for thesecond quarter ended June 30, 2016 (the "Press Release") is attached hereto as Exhibit 99.1 and is incorporated by reference in this Item 2.02. The Press Release is available on the Corporation's website.

The information provided in Item 2.02 of this report, including Exhibit 99.1, shall be deemed to be "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended.

ITEM 7.01. REGULATION FD DISCLOSURE.

On July 18, 2016, the Corporation will hold an investor conference call and webcast to discuss financial results for thesecond quarter ended June 30, 2016, including the Press Release and other matters relating to the Corporation.

The Corporation has also made available on its website presentation materials containing certain historical and forward-looking information relating to the Corporation (the "Presentation Materials") and materials that contain additional information about the Corporation's financial results for the quarter ended June 30, 2016 (the "Supplemental Information"). The Presentation Materials and the Supplemental Information are furnished herewith as Exhibit 99.2 and Exhibit 99.3, respectively, and are incorporated by reference in this Item 7.01. All information in Exhibits 99.2 and 99.3 is presented as of the particular date or dates referenced therein, and the Corporation does not undertake any obligation to, and disclaims any duty to, update any of the information provided.

The information provided in Item 7.01 of this report, including Exhibits 99.2 and 99.3, shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, nor shall the information or Exhibits 99.2 or 99.3 be deemed incorporated by reference in any filings under the Securities Act of 1933, as amended.

ITEM 9.01. FINANCIAL STATEMENTS AND EXHIBITS.

(d) Exhibits.

Exhibit 99.1 is filed herewith. Exhibits 99.2 and 99.3 are furnished herewith.

EXHIBIT NO.	DESCRIPTION OF EXHIBIT
99.1	The Press Release
99.2	The Presentation Materials
99.3	The Supplemental Information

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Corporation has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BANK OF AMERICA CORPORATION

By:	/s/ Rudolf A. Bless
	Rudolf A. Bless
	Chief Accounting Officer

Dated: July 18, 2016

INDEX TO EXHIBITS

EXHIBIT NO.	DESCRIPTION OF EXHIBIT
99.1	The Press Release
99.2	The Presentation Materials
99.3	The Supplemental Information

Bank of America Reports Q2-16 Net Income of $4.2 Billion, EPS of $0.36

Results Include $0.6 Billion (After Tax), or $0.05 per Share, in Negative Market-Related NII Adjustments and $0.1 Billion (After Tax), or $0.01 per Share, in Negative Net Debit Valuation Adjustments

Financial Highlights[1,2]

- Revenue, net of interest expense, $20.6 billion (FTE basis),[(A)] compared to $22.2 billion; reported revenue $20.4 billion, compared to $22.0 billion
  - Excluding market-related net interest income (NII) adjustments and net debit valuation adjustments (DVA), revenue (FTE) was $21.8 billion compared to $21.7 billion[(A)]
- NII of $9.2 billion compared to $10.5 billion
  - Excluding market-related adjustments, NII (FTE) increased to $10.4 billion from $10.0 billion[(A)]
- Noninterest income of $11.2 billion, compared to $11.5 billion
- Provision for credit losses of $976 million, compared to $780 million; net charge-offs declined to $985 million from $1.1 billion
- Noninterest expense declined $465 million, or 3%, to $13.5 billion
- Net income of $4.2 billion and EPS of $0.36, compared to $5.1 billion and $0.43
  - Q2-16 includes after-tax negative impacts of $0.6 billion, or $0.05 per share, for market-related NII adjustments, and $0.1 billion, or $0.01 per share, for net DVA
  - Q2-15 includes $0.4 billion, or $0.04 per share, after-tax positive impact for market-related NII adjustments and $0.1 billion, or $0.01 per share, negative after-tax impact for net DVA

Key Performance Metrics

- Return on average assets 0.78%; return on average common equity 6.5%; return on average tangible common equity 9.2%[(D)]
  - Excluding NII adjustments and net DVA, return on average assets 0.91%, and return on average tangible common equity 10.9%[(D)]
- Book value per share increased 8% to $23.67; tangible book value per share[(E)] increased 11% to $16.68
- Repurchased $1.4 billion in common stock and paid $0.5 billion in common stock dividends

Business Segment Highlights[1]

Consumer Banking

- Loans up $14.9 billion, deposits up $45.3 billion[1]
- Brokerage assets up 8%
- Mobile banking active users up 15% to 20.2 million
- Total credit/debit card spending up 4%[3]

Global Wealth and Investment Management

- Total client balances of $2.4 trillion
- Loans up $9.1 billion, deposits up $13.4 billion[1]
- Pretax margin improved to 26%
- Long-term AUM flows of $10 billion

Global Banking

- Loans up $29.2 billion; deposits up $12.3 billion[1]
- Ranked No. 3 Global Investment Bank with 6.5% market share[(B)]
- Participated in 9 of 10 top debt and equity underwriting deals[(B)]

Global Markets

- **Sales and trading revenue up 14%**
  - Fixed income up 27%
  - Equities down 8%
- **Excluding net DVA, sales and trading revenue up 12%[(C)]**
  - Fixed income up 22%[(C)]
  - Equities down 8%[(C)]

CEO Commentary

"We had another solid quarter in a challenging environment. Our responsible growth strategy led to improved customer and client activity, and each of our four business segments reported higher earnings than the year-ago quarter. We also moved closer to our longer-term performance targets. We continued to invest in core growth areas and to manage expenses, which were down 3 percent year over year to a level not seen since 2008."

— Brian Moynihan, Chief Executive Officer

Balance Sheet Highlights ($ in billions, at end of period)	June 30, 2016	March 31, 2016	June 30, 2015
Total assets	**$2,186.6**	$2,185.5	$2,149.0
Total loans and leases	**903.2**	901.1	881.2
Total deposits	**1,216.1**	1,217.3	1,149.6
Global Excess Liquidity Sources[(F)]	**515**	525	484
Common equity tier 1 capital (transition)	**166.2**	162.7	158.3
Common equity tier 1 capital (fully phased-in)[(G)]	**161.8**	157.5	148.3

Effective April 1, 2016, to align the company's business segments to how it now manages the business, Bank of America eliminated the Legacy Assets and Servicing segment and now reports results under the following business segments: Consumer Banking, Global Wealth and Investment Management, Global Banking and Global Markets, with the remaining operations recorded in All Other. Prior results have been reclassified to conform to this presentation. For more information, see the the Company's 8-K filed on July 12.

[1] Financial Highlights and Business Segment Highlights compare to the year-ago quarter unless noted. Loan and deposit balances are shown on an end-of-period basis.
[2] Fully taxable-equivalent (FTE) basis for the Corporation is a non-GAAP financial measure. See endnote (A) for more information.
[3] Combined consumer credit/debit spending, including GWIM, excludes the impact of portfolio divestitures. Including divestitures, combined spending was up 2%.

CFO Commentary

"We increased adjusted net interest income year over year in a difficult rate environment by growing deposits and loans within our risk and customer frameworks. That, coupled with a relentless focus on costs, drove improved operating leverage across all four of our business segments. Also, we increased book value per share by 8 percent and tangible book value per share by 11 percent, returned nearly $2 billion in capital to common shareholders this quarter, and announced plans to return more capital through both share repurchases and dividends over the next four quarters."

— Paul Donofrio, Chief Financial Officer

Consumer Banking

Financial Results[1]

- Revenue up $107 million to $7.9 billion
  - NII increased $233 million, reflecting higher deposit and loan balances
  - Noninterest income decreased due to lower mortgage banking income, lower service charges, and the impact of certain divestitures
- Provision for credit losses increased $256 million, driven by a slower pace of portfolio improvement
- Noninterest expense down $221 million, due primarily to lower operating expenses; efficiency ratio improved to 56% from 60%
- Net income up 3% to $1.7 billion as higher revenue from increased customer activity combined with lower expenses to create positive operating leverage

	Three months ended		
($ in millions)	6/30/2016	3/31/2016	6/30/2015
Net interest income (FTE)	$ **5,276**	$ 5,272	$ 5,043
Noninterest income	**2,588**	2,529	2,714
Total revenue (FTE)[2]	**7,864**	7,801	7,757
Provision for credit losses	**726**	531	470
Noninterest expense	**4,416**	4,538	4,637
Net income	$ **1,718**	$ 1,729	$ 1,662

[1] Comparisons are to the year-ago quarter unless noted.
[2] Revenue, net of interest expense.

Business Highlights[1,2]

- No. 1 retail deposit market share[3]
- Average deposit balances grew $43.5 billion, or 8%, and average loan balances grew $12.2 billion, or 5%
- Total mortgage and home equity production[4] grew $1.4 billion, or 8%, to $20.6 billion
- Client brokerage assets grew $9.7 billion, or 8%, to $131.7 billion, driven by new accounts and flows, partially offset by lower market valuations. The number of Merrill Edge households grew 10% to 1.6 million households
- Highest level of U.S. consumer credit cards issued since 2008
- 20.2 million mobile banking active users, up 15%
- 4,681 financial centers, including 7 new openings during the quarter

	Three months ended		
($ in billions)	6/30/2016	3/31/2016	06/30/2015
Average deposits	$ **596.5**	$ 578.2	$ 553.0
Average loans and leases	**242.9**	237.9	230.7
Brokerage assets (EOP)	**131.7**	126.9	122.0
Total mortgage production[4]	$ **20.6**	$ 16.4	$ 19.2
Mobile banking active users (MM)	**20.2**	19.6	17.6
Number of financial centers	**4,681**	4,689	4,789
Efficiency ratio (FTE)	**56%**	58%	60%
Return on average allocated capital	**20**	20	20
Total U.S. Consumer Credit Card[2]			
New card accounts (MM)	**1.31**	1.21	1.30
Risk-adjusted margin	**8.79%**	9.05%	8.89%

[1] Comparisons are to the year-ago quarter unless noted.
[2] The U.S. consumer card portfolio includes Consumer Banking and GWIM.
[3] Source: SNL branch data, U.S. retail deposit market share based on June 2015 FDIC deposit data, adjusted to remove commercial balances.
[4] Total mortgage production includes first mortgage and home equity originations in Consumer Banking and GWIM. Amounts represent the unpaid principal balance of loans and in the case of home equity, the principal amount of the total line of credit.

Global Wealth and Investment Management

Financial Results[1]

- Revenue down $111 million to $4.5 billion
  - NII up $82 million, reflecting higher deposit and loan balances
  - Noninterest income down $193 million, driven by lower market valuations and lower transactional revenue, partially offset by a modest gain on the sale of BofA Global Capital Management's assets under management (AUM)
- Noninterest expense down $197 million, or 6%, due to the expiration of fully amortized advisor retention awards and lower revenue-related incentives
- Net income up 8% to $722 million as lower expenses more than offset lower revenue to create positive operating leverage

	Three months ended		
($ in millions)	6/30/2016	3/31/2016	6/30/2015
Net interest income (FTE)	**$ 1,434**	$ 1,488	$ 1,352
Noninterest income	**3,022**	2,956	3,215
Total revenue (FTE)[2]	**4,456**	4,444	4,567
Provision for credit losses	**14**	25	15
Noninterest expense	**3,288**	3,275	3,485
Net income	**$ 722**	$ 724	$ 669

[1] Comparisons are to the year-ago quarter unless noted.
[2] Revenue, net of interest expense.

Business Highlights[1]

- Average deposit balances grew $14.8 billion, or 6%
- Average loans and leases grew $9.8 billion, or 7%
- Total client balances declined $103.3 billion, or 4%, to $2.4 trillion, driven by the sale of approximately $80 billion in BofA Global Capital Management AUM and lower market valuations, partially offset by positive client balance flows
- Long-term AUM flows of $10 billion in Q2-16
- Pretax margin increased to 26% from 23%
- Number of wealth advisors increased 2% to 18,159[2]

	Three months ended		
($ in billions)	6/30/2016	3/31/2016	6/30/2015
Average deposits	**$ 254.8**	$ 260.5	$ 240.0
Average loans and leases	**141.2**	139.1	131.4
Total client balances	**2,419.5**	2,466.2	2,522.8
Long-term AUM flows	**10.1**	(0.6)	8.6
Pretax margin	**26%**	26%	23%
Efficiency ratio (FTE)	**74**	74	76
Return on average allocated capital	**22**	22	22

[1] Comparisons are to the year-ago quarter unless noted.
[2] Includes financial advisors in Consumer Banking of 2,248 and 2,048 in Q2-16 and Q2-15.

Global Banking

Financial Results[1]

- Revenue increased 11% to $4.7 billion
  - NII was higher primarily due to increased loan and leasing-related balances
  - Noninterest income increased 10% due to the impact from loans and related loan hedging activities in the fair value option portfolio, higher leasing and treasury-related revenues, as well as higher advisory fees
- Provision for credit losses increased $26 million
- Noninterest expense increased modestly due to investments in client-facing professionals in Commercial and Business Banking
- Net income increased $255 million to $1.5 billion, as solid revenue growth and continued expense discipline created positive operating leverage

($ in millions)	Three months ended 6/30/2016	3/31/2016	6/30/2015
Net interest income (FTE)	$ 2,421	$ 2,481	$ 2,170
Noninterest income[2]	2,269	1,909	2,066
Total revenue (FTE)[2,3]	**4,690**	4,390	4,236
Provision for credit losses	**203**	553	177
Noninterest expense	**2,126**	2,171	2,086
Net income	**$ 1,491**	$ 1,054	$ 1,236

[1] Comparisons are to the year-ago quarter unless noted.
[2] Global Banking and Global Markets share in certain deal economics from investment banking and loan origination activities.
[3] Revenue, net of interest expense.

Business Highlights[1,2]

- Average loans and leases grew $34.9 billion, or 12%
- Average deposit balances grew $10.7 billion, or 4%
- Total Corporation investment banking fees of $1.4 billion (excluding self-led deals) declined 8%, driven by lower equity issuance activity, partly offset by higher advisory fees
  - Ranked No. 3 globally in net investment banking fees with 6.5% market share[(B)]
  - Ranked among top 3 globally by volume in high-yield corporate debt, leveraged loans, mortgage-backed securities, asset-backed securities, investment grade corporate debt, syndicated loans, U.S. municipal bonds, announced mergers and acquisitions, and debt capital markets[(B)]
- Return on average allocated capital increased to 16%
- Efficiency ratio improved to 45%

($ in billions)	Three months ended 6/30/2016	3/31/2016	6/30/2015
Average deposits	$ 298.8	$ 297.1	$ 288.1
Average loans and leases	**330.3**	324.5	295.4
Total Corp. IB fees (excl. self-led)[2]	**1.4**	1.2	1.5
Global Banking IB fees[2]	**0.8**	0.6	0.8
Business Lending revenue	**2.2**	2.1	1.9
Global Transaction Services revenue	**1.6**	1.6	1.5
Efficiency ratio (FTE)	**45%**	49%	49%
Return on average allocated capital	**16**	11	14

[1] Comparisons are to the year-ago quarter unless noted.
[2] Global Banking and Global Markets share in certain deal economics from investment banking and loan origination activities.

Global Markets

Financial Results[1]

- Revenue up $363 million to $4.3 billion; excluding net DVA[4], revenue increased $328 million to $4.5 billion, driven by higher sales and trading results, partially offset by lower equity capital markets investment banking fees
- Noninterest expense declined $166 million, or 6%, driven by reduced operating and support costs
- Net income increased 42% to $1.1 billion from $786 million, driven by strong sales and trading revenues and continued expense management; excluding net DVA, net income was $1.2 billion, compared to $909 million[4]

($ in millions)	Three months ended 6/30/2016	3/31/2016	6/30/2015
Net interest income (FTE)	$ 1,093	$ 1,180	$ 988
Noninterest income[2]	3,220	2,767	2,962
Total revenue (FTE)[2,3]	**4,313**	3,947	3,950
Net DVA[4]	(164)	154	(199)
Total revenue (excl. net DVA) (FTE)[2,3,4]	**4,477**	3,793	4,149
Provision for credit losses	(5)	9	6
Noninterest expense	2,582	2,450	2,748
Net income	**$ 1,116**	$ 970	$ 786

[1] Comparisons are to the year-ago quarter unless noted.
[2] Global Banking and Global Markets share in certain deal economics from investment banking and loan origination activities.
[3] Revenue, net of interest expense.
[4] Revenue, excluding net DVA, is a non-GAAP financial measure. See endnote C for more information.

Business Highlights[1,2]

- Sales and trading revenue up $422 million, or 14%, to $3.5 billion
- Excluding net DVA, sales and trading revenue up 12% to $3.7 billion, the highest second quarter in five years[(C)]
  - FICC increased 22%, due to stronger performance globally across rates and currencies products, higher secondary trading in loans and securitized products as a result of improved credit market conditions, as well as solid performance in municipal bonds from strong retail demand[(C)]
  - Equities down 8%, driven by a decline in client activity in Asia, compared to a strong year-ago quarter, which benefited from increased volumes related to stock market rallies in the region[(C)]
- Return on average allocated capital increased to 12%; excluding net DVA, return on average allocated capital increased to 13%

($ in billions)	Three months ended 6/30/2016	3/31/2016	6/30/2015
Average trading-related assets	$ 411.3	$ 407.7	$ 442.2
Average loans and leases	69.6	69.3	61.8
Sales and trading revenue	3.5	3.4	3.1
Sales and trading revenue (excl. net DVA)[(C)]	3.7	3.3	3.3
Global Markets IB fees	0.6	0.5	0.7
Efficiency ratio (FTE)	60%	62%	70%
Return on average allocated capital	12	11	9

[1] Comparisons are to the year-ago quarter unless noted.
[2] Global Banking and Global Markets share in certain deal economics from investment banking and loan origination activities.

All Other

Financial Results[1]

- Revenue declined $2.4 billion, driven by negative market-related NII adjustments versus a positive adjustment in Q2-15 and, to a lesser extent, lower gains on the sale of consumer real estate loans, as well as the absence of a benefit in the representations and warranties provision
- Provision for credit losses decreased $74 million to $38 million, driven by continued portfolio improvement
- Noninterest expense increased $79 million, due primarily to higher litigation expense
- The decline in revenue noted above led to a net loss of $815 million in Q2-16, compared to net income of $781 million in Q2-15

	Three months ended		
($ in millions)	6/30/2016	3/31/2016	6/30/2015
Net interest income (FTE)	$ (788)	$ (1,035)	$ 1,131
Noninterest income	86	180	538
Total revenue (FTE)[2]	(702)	(855)	1,669
Provision for credit losses	38	(121)	112
Noninterest expense	1,081	2,382	1,002
Net income (loss)	$ (815)	$ (1,797)	$ 781

[1] Comparisons are to the year-ago quarter unless noted.
[2] Revenue, net of interest expense.

Note: All Other consists of ALM activities, equity investments, the international consumer card business, non-core mortgage loans and servicing activities, liquidating businesses, residual expense allocations and other. ALM activities encompass certain residential mortgages, debt securities, interest rate and foreign currency risk management activities, the impact of certain allocation methodologies and accounting hedge ineffectiveness. The results of certain ALM activities are allocated to our business segments. Equity investments include our merchant services joint venture as well as Global Principal Investments, which is comprised of a portfolio of equity, real estate and other alternative investments.

Credit Quality

Highlights[1]

- Overall credit quality remained strong. Compared to the first quarter of 2016, consumer portfolios continued to improve, and commercial portfolios saw lower net charge-offs and lower energy-related losses
- Total net charge-offs declined to $985 million from $1.1 billion in both Q1-16 and Q2-15
  - Excluding losses associated with the U.S. Department of Justice settlement and nonperforming loan sales in prior periods, net charge-offs were $1.0 billion in Q2-16, $1.0 billion in Q1-16 and $0.9 billion in Q2-15[(H)]
- The net charge-off ratio decreased to 0.44% from 0.48% in Q1-16 and 0.49% in Q2-15
  - Excluding the items noted above, the net charge-off ratio was 0.44% in Q2-16, down from 0.46% in Q1-16 and up from 0.43% in Q2-15
- The provision for credit losses increased to $976 million from $780 million in Q2-15, due to a slower pace of improvement in the consumer portfolio. Compared to the prior quarter, provision for credit losses was down slightly
- Net reserve release was $9 million, compared to $71 million in the prior quarter and $288 million in Q2-15, as reserve releases in consumer were mostly offset by increased commercial reserves
- Reservable criticized commercial exposures were $18.1 billion in Q2-16, compared to $18.6 billion in Q1-16 and $12.9 billion in Q2-15. The decline from Q1-16 was due to improvements across several industries while energy remained flat. The year-over-year change was due to increases in the energy sector

	Three months ended		
($ in millions)	6/30/2016	3/31/2016	6/30/2015
Provision for credit losses	$ **976**	$ 997	$ 780
Net charge-offs	**985**	1,068	1,068
Net charge-off ratio[2]	**0.44%**	0.48%	0.49%
At period-end			
Nonperforming loans, leases and foreclosed properties	$ **8,799**	$ 9,281	$ 11,565
Nonperforming loans, leases and foreclosed properties ratio[3]	**0.98%**	1.04%	1.32%
Allowance for loan and lease losses	$ **11,837**	$ 12,069	$ 13,068
Allowance for loan and lease losses ratio[4]	**1.32%**	1.35%	1.50%

[1] Comparisons are to the year-ago quarter unless noted.
[2] Net charge-off ratio is calculated as annualized net charge-offs divided by average outstanding loans and leases during the period.
[3] Nonperforming loans, leases and foreclosed properties ratio is calculated as nonperforming loans, leases and foreclosed properties divided by outstanding loans, leases and foreclosed properties at the end of the period.
[4] Allowance for loan and lease losses ratio is calculated as allowance for loan and lease losses divided by loans and leases outstanding at the end of the period.

Note: Ratios do not include loans accounted for under the fair value option.

Energy Exposure

- Utilized energy exposure declined 3% from the prior quarter and 6% from the year-ago quarter to $21.2 billion, driven mainly by decreases in the lower-risk subsectors
  - Exposure of $7.6 billion to higher-risk subsectors (Exploration and Production and Oilfield Services) declined 1% and represents less than 1% of total corporation loans and leases
    - 57% of this utilized exposure is criticized
- Energy reserves were unchanged from the prior quarter at $1.0 billion

Balance Sheet, Liquidity and Capital Highlights ($ in billions unless noted)			
Balance Sheet (end of period)	**Three months ended**		
	6/30/2016	**3/31/2016**	**6/30/2015**
Total assets	**$ 2,186.6**	$ 2,185.5	$ 2,149.0
Total loans and leases	**903.2**	901.1	881.2
Total deposits	**1,216.1**	1,217.3	1,149.6
Funding and Liquidity			
Long-term debt	**$ 229.6**	$ 232.8	$ 243.4
Global Excess Liquidity Sources[(F)]	**515**	525	484
Time to required funding (months)[(F)]	**35**	36	40
Equity			
Common shareholders' equity	**$ 241.8**	$ 238.4	$ 229.4
Common equity ratio	**11.1%**	10.9%	10.7%
Tangible common shareholders' equity[1]	**$ 170.4**	$ 166.8	$ 157.2
Tangible common equity ratio[1]	**8.1%**	7.9%	7.6%
Per Share Data			
Common shares outstanding (in billions)	**10.22**	10.31	10.47
Book value per common share	**$ 23.67**	$ 23.12	$ 21.91
Tangible book value per common share[(E)]	**16.68**	16.17	15.02
Regulatory Capital			
Basel 3 Transition (as reported)[2,3]			
Common equity tier 1 (CET1) capital	**$ 166.2**	$ 162.7	$ 158.3
Risk-weighted assets	**1,563**	1,587	1,408
CET1 ratio	**10.6%**	10.3%	11.2%
Basel 3 Fully Phased-in[2,4]			
CET1 capital	**$ 161.8**	$ 157.5	$ 148.3
Standardized approach			
Risk-weighted assets	**$ 1,416**	$ 1,426	$ 1,433
CET1 ratio	**11.4%**	11.0%	10.3%
Advanced approaches[5]			
Risk-weighted assets	**$ 1,544**	$ 1,557	$ 1,427
CET1 ratio	**10.5%**	10.1%	10.4%
Supplementary leverage[(I)]			
Bank holding company supplementary leverage ratio (SLR)	**6.9%**	6.8%	6.3%
Bank SLR	**7.4**	7.4	7.0

Notes:

[1] Represents a non-GAAP financial measure. For reconciliation, see pages 17-18 of this press release.

[2] Regulatory capital ratios are preliminary. Common equity tier 1 (CET1) capital, risk-weighted assets (RWA) and CET1 ratio as shown on a fully phased-in basis are non-GAAP financial measures. For a reconciliation of CET1 to fully phased-in, see page 13 of this press release.

[3] Bank of America received approval to begin using the Advanced approaches capital framework to determine risk-based capital requirements in the fourth quarter of 2015. With the approval to exit parallel run, Bank of America is now required to report regulatory capital under both the Standardized and Advanced approaches. The approach that yields the lower ratio is to be used to assess capital adequacy, therefore we used the Advanced approaches at June 30, 2016 and March 31, 2016. Prior to exiting parallel run, we were required to report regulatory capital under the Standardized approach only.

[4] As previously disclosed, with the approval to exit parallel run, U.S. banking regulators requested modifications to certain internal analytical models including the wholesale (e.g., commercial) credit models, which increased our risk-weighted assets beginning in the fourth quarter of 2015.

[5] Basel 3 fully phased-in Advanced approaches estimates assume approval by U.S. banking regulators of our internal analytical models, including approval of the internal models methodology (IMM). As of June 30, 2016, BAC did not have regulatory approval for the IMM model.

Endnotes

A Fully taxable-equivalent (FTE) basis for the Corporation is a non-GAAP financial measure. For reconciliation to GAAP financial measures, refer to pages 17-18 of this press release. Net interest income on an FTE basis, excluding market-related adjustments, represents a non-GAAP financial measure. Market-related adjustments of premium amortization expense and hedge ineffectiveness were $(974) million and $669 million for the three months ended June 30, 2016 and 2015. Net DVA losses were $164 million and $199 million for the three months ended June 30, 2016 and 2015.

B Rankings per Dealogic as of July 1, 2016 for the quarter ended June 30, 2016. Excluding self-led. U.S. municipal bonds ranking per Thomson Reuters as of July 1, 2016.

C Global Markets revenue, excluding net DVA, and sales and trading revenue, excluding net DVA, are non-GAAP financial measures. Net DVA gains (losses) were $(164) million, $154 million and $(199) million for the three months ended June 30, 2016, March 31, 2016 and June 30, 2015, respectively. FICC net DVA gains (losses) were $(160) million and $(200) million for the three months ended June 30, 2016 and 2015. Equities net DVA gains (losses) were $(4) million and $1 million for the three months ended June 30, 2016 and 2015.

D Return on average tangible common equity and return on average tangible common equity excluding the negative impact of the market-related adjustments are non-GAAP financial measures. Market-related adjustments for premium amortization expense and hedge ineffectiveness were $(974) million for the three months ended June 30, 2016. For more information, refer to pages 17-18 of this press release.

E Tangible book value per share of common stock is a non-GAAP financial measure. For more information, refer to pages 17-18 of this press release.

F Global Excess Liquidity Sources includes cash and high-quality, liquid, unencumbered securities, limited to U.S. government securities, U.S. agency securities, U.S. agency MBS, and a select group of non-U.S. government and supranational securities, and are readily available to meet funding requirements as they arise. It does not include Federal Reserve Discount Window or Federal Home Loan Bank borrowing capacity. Transfers of liquidity from the bank or other regulated entities are subject to certain regulatory restrictions. Time to required funding is a debt coverage measure and is expressed as the number of months unsecured holding company obligations of Bank of America Corporation can be met using only the parent company's Global Excess Liquidity Sources without issuing debt or sourcing additional liquidity. We define unsecured contractual obligations for purposes of this metric as maturities of senior or subordinated debt issued or guaranteed by Bank of America Corporation. For the period shown in 2015, we have included in the amount of unsecured contractual obligations the liability, including estimated costs, for the previously announced BNY Mellon private-label securitization settlement. The settlement payment of $8.5 billion was made in the first quarter of 2016.

G Fully phased-in estimates are non-GAAP financial measures. For reconciliation to GAAP financial measures, refer to page 13 of this press release. Bank of America received approval to begin using the Advanced approaches capital framework to determine risk-based capital requirements in the fourth quarter of 2015. As previously disclosed, with the approval to exit parallel run, U.S. banking regulators requested modifications to certain internal analytical models including the wholesale (e.g., commercial) credit models, which increased our risk-weighted assets beginning in the fourth quarter of 2015. Basel 3 Advanced approaches estimates on a fully phased-in basis assume approval by U.S. banking regulators of our internal analytical models, including approval of the internal models methodology (IMM). As of June 30, 2016, BAC did not have regulatory approval for the IMM model.

H Represents a non-GAAP financial measure. Adjusted net charge-offs exclude Department of Justice (DoJ) settlement impacts of $0, $(9) million and $(166) million for the three months ended June 30, 2016, March 31, 2016 and June 30, 2015, respectively, and recoveries/(charge-offs) from nonperforming loan (NPL) sales and other recoveries of $(5) million $(40) million, and $27 million for for the three months ended June 30, 2016, March 31, 2016 and June 30, 2015, respectively.

I The numerator of the SLR is quarter-end Basel 3 Tier 1 capital reflective of Basel 3 numerator calculated under Basel 3 on a fully phased-in basis. The denominator is total leverage exposure based on the daily average of the sum of on-balance sheet exposures less permitted Tier 1 deductions, as well as the simple average of certain off-balance sheet exposures, as of the end of each month in a quarter. Off-balance sheet exposures primarily include undrawn lending commitments, letters of credit, potential future derivative exposures and repo-style transactions.

Contact Information and Investor Conference Call Invitation

Investor Call Information

Note: Chief Executive Officer Brian Moynihan and Chief Financial Officer Paul Donofrio will discuss second-quarter 2016 financial results in a conference call at 8:30 a.m. ET today. The presentation and supporting materials can be accessed on the Bank of America Investor Relations website at http://investor.bankofamerica.com.

For a listen-only connection to the conference call, dial 1.877.200.4456 (U.S.) or 1.785.424.1732 (international), and the conference ID is 79795. Please dial in 10 minutes prior to the start of the call. A replay will also be available beginning at noon ET on July 18 through midnight, July 25 by telephone at 1.800.934.4850 (U.S.) or 1.402.220.1178 (international).

Investors May Contact:

Lee McEntire, Bank of America, 1.980.388.6780
Jonathan Blum, Bank of America (Fixed Income), 1.212.449.3112

Reporters May Contact:

Jerry Dubrowski, Bank of America, 1.980.388.2840
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About Bank of America

Bank of America is one of the world's leading financial institutions, serving individual consumers, small and middle-market businesses and large corporations with a full range of banking, investing, asset management and other financial and risk management products and services. The company provides unmatched convenience in the United States, serving approximately 47 million consumer and small business relationships with approximately 4,700 retail financial centers, approximately 16,000 ATMs, and award-winning online banking with approximately 33 million active accounts and more than 20 million mobile active users. Bank of America is a global leader in wealth management, corporate and investment banking and trading across a broad range of asset classes, serving corporations, governments, institutions and individuals around the world. Bank of America offers industry-leading support to approximately 3 million small business owners through a suite of innovative, easy-to-use online products and services. The company serves clients through operations in all 50 states, the District of Columbia, the U.S. Virgin Islands, Puerto Rico and more than 35 countries. Bank of America Corporation stock (NYSE: BAC) is listed on the New York Stock Exchange.

Forward-Looking Statements

Bank of America and its management may make certain statements that constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These statements can be identified by the fact that they do not relate strictly to historical or current facts. Forward-looking statements often use words such as "anticipates," "targets," "expects," "hopes," "estimates," "intends," "plans," "goals," "believes," "continue" and other similar expressions or future or conditional verbs such as "will," "may," "might," "should," "would" and "could." Forward-looking statements represent Bank of America's current expectations, plans or forecasts of its future results and revenues, and future business and economic conditions more generally, and other future matters. These statements are not guarantees of future results or performance and involve certain known and unknown risks, uncertainties and assumptions that are difficult to predict and are often beyond Bank of America's control. Actual outcomes and results may differ materially from those expressed in, or implied by, any of these forward-looking statements.

You should not place undue reliance on any forward-looking statement and should consider the following uncertainties and risks, as well as the risks and uncertainties more fully discussed under Item 1A. Risk Factors of Bank of America's 2015 Annual Report on Form 10-K, and in any of Bank of America's subsequent Securities and Exchange Commission filings: the Company's ability to resolve representations and warranties repurchase and related claims, including claims brought by investors or trustees seeking to distinguish certain aspects of the ACE Securities Corp. v. DB Structured Products, Inc. (ACE) decision or to assert other claims seeking to avoid the impact of the ACE decision; the possibility that the Company could face increased servicing, securities, fraud, indemnity, contribution or other claims from one or more counterparties, including trustees, purchasers of loans, underwriters, issuers, other parties involved in securitizations, monolines or private-label and other investors; the possibility that future representations and warranties losses may occur in excess of the Company's recorded liability and estimated range of possible loss for its representations and warranties exposures; the possibility that the Company may not collect mortgage insurance claims; potential claims, damages, penalties, fines and reputational damage resulting from pending or future litigation and regulatory proceedings, including the possibility that amounts may be in excess of the Company's recorded liability and estimated range of possible loss for litigation exposures; the possible outcome of LIBOR, other reference rate and foreign exchange inquiries and investigations; uncertainties about the financial stability and growth rates of non-U.S. jurisdictions, the risk that those jurisdictions may face difficulties servicing their sovereign debt, and related stresses on financial markets, currencies and trade, and the Company's exposures to such risks, including direct, indirect and operational; the impact of U.S. and global interest rates, (including negative interest rates), currency exchange rates and economic conditions; the possibility that future credit losses may be higher than currently expected due to changes in economic assumptions, customer behavior and other uncertainties; the impact on the Company's business, financial condition and results of operations of a potential higher interest rate environment; the impact on the Company's business, financial condition and results of operations from a protracted period of lower oil prices; or ongoing volatility with respect to oil prices; our ability to achieve anticipated cost savings; adverse changes to the Company's credit ratings from the major credit rating agencies; estimates of the fair value of certain of the Company's assets and liabilities; uncertainty regarding the content, timing and impact of regulatory capital and liquidity requirements, including the potential adoption of total loss-absorbing capacity requirements; the potential for payment protection insurance exposure to increase as a result of Financial Conduct Authority actions; the impact of recently proposed U.K. tax law changes including a further limitation on how much net operating losses can offset annual profits and a reduction to the U.K. corporate tax rate which, if enacted, will result in a tax charge upon enactment; the possible impact of Federal Reserve actions on the Company's capital plans; the possible impact of regulatory determinations regarding the Company's failure to remediate deficiencies identified by banking regulators in the Corporation's Recovery and Resolution plans; the impact of implementation and compliance with new and evolving U.S. and international regulations, including, but not limited to, recovery and resolution planning requirements, the Volcker Rule and derivatives regulations; a failure in or breach of the Company's operational or security systems or infrastructure, or those of third parties, including as a result of cyber attacks; the impact on the Company's business, financial condition and results of operations from the potential exit of the United Kingdom from the European Union; and other similar matters.

Forward-looking statements speak only as of the date they are made, and Bank of America undertakes no obligation to update any forward-looking statement to reflect the impact of circumstances or events that arise after the date the forward-looking statement was made.

BofA Global Capital Management Group, LLC (BofA Global Capital Management) is an asset management division of Bank of America Corporation. BofA Global Capital Management entities furnish investment management services and products for institutional and individual investors.

Bank of America Merrill Lynch is the marketing name for the Global Banking and Global Markets businesses of Bank of America Corporation. Lending, derivatives and other commercial banking activities are performed by banking affiliates of Bank of America Corporation, including Bank of America, N.A., member FDIC. Securities, financial advisory and other investment banking activities are performed by investment banking affiliates of Bank of America Corporation (Investment Banking Affiliates), including Merrill Lynch, Pierce, Fenner & Smith Incorporated, which are registered broker-dealers and members of FINRA and SIPC. Investment products offered by Investment Banking Affiliates: Are Not FDIC Insured * May Lose Value * Are Not Bank Guaranteed. Bank of America Corporation's broker-dealers are not banks and are separate legal entities from their bank affiliates. The obligations of the broker-dealers are not obligations of their bank affiliates (unless explicitly stated otherwise), and these bank affiliates are not responsible for securities sold, offered or recommended by the broker-dealers. The foregoing also applies to other non-bank affiliates.

For more Bank of America news, visit the Bank of America newsroom at http://newsroom.bankofamerica.com.

www.bankofamerica.com

Bank of America Corporation and Subsidiaries

Selected Financial Data

(Dollars in millions, except per share data; shares in thousands)

Summary Income Statement	Six Months Ended June 30		Second Quarter 2016	First Quarter 2016	Second Quarter 2015
	2016	2015			
Net interest income	$ 18,384	$ 19,872	$ 9,213	$ 9,171	$ 10,461
Noninterest income	21,526	22,998	11,185	10,341	11,495
Total revenue, net of interest expense	39,910	42,870	20,398	19,512	21,956
Provision for credit losses	1,973	1,545	976	997	780
Noninterest expense	28,309	29,785	13,493	14,816	13,958
Income before income taxes	9,628	11,540	5,929	3,699	7,218
Income tax expense	2,716	3,309	1,697	1,019	2,084
Net income	$ 6,912	$ 8,231	$ 4,232	$ 2,680	$ 5,134
Preferred stock dividends	818	712	361	457	330
Net income applicable to common shareholders	$ 6,094	$ 7,519	$ 3,871	$ 2,223	$ 4,804
Common shares issued	5,021	3,947	85	4,936	88
Average common shares issued and outstanding	10,296,652	10,503,379	10,253,573	10,339,731	10,488,137
Average diluted common shares issued and outstanding	11,079,939	11,252,417	11,059,167	11,100,067	11,238,060
Summary Average Balance Sheet					
Total debt securities	$ 409,279	$ 384,747	$ 418,748	$ 399,809	$ 386,357
Total loans and leases	896,327	871,699	899,670	892,984	876,178
Total earning assets	1,856,192	1,804,947	1,867,734	1,844,650	1,810,655
Total assets	2,180,763	2,145,307	2,187,909	2,173,618	2,151,966
Total deposits	1,205,873	1,138,801	1,213,291	1,198,455	1,146,789
Common shareholders' equity	238,645	227,078	240,166	237,123	228,780
Total shareholders' equity	262,731	248,413	265,144	260,317	251,054
Performance Ratios					
Return on average assets	0.64%	0.77%	0.78%	0.50%	0.96%
Return on average common shareholders' equity	5.14	6.68	6.48	3.77	8.42
Return on average tangible common shareholders' equity (1)	7.34	9.79	9.24	5.41	12.31
Per common share information					
Earnings	$ 0.59	$ 0.72	$ 0.38	$ 0.21	$ 0.46
Diluted earnings	0.56	0.68	0.36	0.21	0.43
Dividends paid	0.10	0.10	0.05	0.05	0.05
Book value	23.67	21.91	23.67	23.12	21.91
Tangible book value (1)	16.68	15.02	16.68	16.17	15.02

Summary Period-End Balance Sheet	June 30 2016	March 31 2016	June 30 2015
Total debt securities	$ 411,949	$ 400,311	$ 392,379
Total loans and leases	903,153	901,113	881,196
Total earning assets	1,860,557	1,861,868	1,801,859
Total assets	2,186,609	2,185,498	2,149,034
Total deposits	1,216,091	1,217,261	1,149,560
Common shareholders' equity	241,849	238,434	229,386
Total shareholders' equity	267,069	262,776	251,659
Common shares issued and outstanding	10,216,781	10,312,660	10,471,837

Credit Quality	Six Months Ended June 30		Second Quarter 2016	First Quarter 2016	Second Quarter 2015
	2016	2015			
Total net charge-offs	$ 2,053	$ 2,262	$ 985	$ 1,068	$ 1,068
Net charge-offs as a percentage of average loans and leases outstanding (2)	0.46%	0.53%	0.44%	0.48%	0.49%
Provision for credit losses	$ 1,973	$ 1,545	$ 976	$ 997	$ 780

	June 30 2016	March 31 2016	June 30 2015
Total nonperforming loans, leases and foreclosed properties (3)	$ 8,799	$ 9,281	$ 11,565
Nonperforming loans, leases and foreclosed properties as a percentage of total loans, leases and foreclosed properties (2)	0.98%	1.04%	1.32%
Allowance for loan and lease losses	$ 11,837	$ 12,069	$ 13,068
Allowance for loan and lease losses as a percentage of total loans and leases outstanding (2)	1.32%	1.35%	1.50%

For footnotes see page 13.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries

Selected Financial Data (continued)

(Dollars in millions)

Capital Management	Basel 3 Transition June 30 2016	March 31 2016	June 30 2015
Risk-based capital metrics [4, 5]:			
Common equity tier 1 capital	$ 166,173	$ 162,732	$ 158,326
Common equity tier 1 capital ratio	10.6%	10.3%	11.2%
Tier 1 leverage ratio	8.9	8.7	8.5
Tangible equity ratio [6]	9.2	9.0	8.6
Tangible common equity ratio [6]	8.1	7.9	7.6

Regulatory Capital Reconciliations [4, 5, 7]	June 30 2016	March 31 2016	June 30 2015
Regulatory capital – Basel 3 transition to fully phased-in			
Common equity tier 1 capital (transition)	$ 166,173	$ 162,732	$ 158,326
Deferred tax assets arising from net operating loss and tax credit carryforwards phased in during transition	(3,496)	(3,764)	(5,706)
Accumulated OCI phased in during transition	359	(117)	(1,884)
Intangibles phased in during transition	(907)	(983)	(1,751)
Defined benefit pension fund assets phased in during transition	(378)	(381)	(476)
DVA related to liabilities and derivatives phased in during transition	104	76	384
Other adjustments and deductions phased in during transition	(24)	(54)	(587)
Common equity tier 1 capital (fully phased-in)	$ 161,831	$ 157,509	$ 148,306
Risk-weighted assets – As reported to Basel 3 (fully phased-in)			
Basel 3 Standardized approach risk-weighted assets as reported	$ 1,398,610	$ 1,405,748	$ 1,407,891
Changes in risk-weighted assets from reported to fully phased-in	17,689	20,104	25,460
Basel 3 Standardized approach risk-weighted assets (fully phased-in)	$ 1,416,299	$ 1,425,852	$ 1,433,351
Basel 3 Advanced approaches risk-weighted assets as reported	$ 1,563,481	$ 1,586,993	n/a
Changes in risk-weighted assets from reported to fully phased-in	(19,600)	(29,710)	n/a
Basel 3 Advanced approaches risk-weighted assets (fully phased-in) [8]	$ 1,543,881	$ 1,557,283	$ 1,427,388
Regulatory capital ratios			
Basel 3 Standardized approach common equity tier 1 (transition)	11.9%	11.6%	11.2%
Basel 3 Advanced approaches common equity tier 1 (transition)	10.6	10.3	n/a
Basel 3 Standardized approach common equity tier 1 (fully phased-in)	11.4	11.0	10.3
Basel 3 Advanced approaches common equity tier 1 (fully phased-in) [8]	10.5	10.1	10.4

(1) Return on average tangible common shareholders' equity and tangible book value per share of common stock are non-GAAP financial measures. We believe the use of these non-GAAP financial measures provides additional clarity in assessing the results of the Corporation. Other companies may define or calculate non-GAAP financial measures differently. See Reconciliations to GAAP Financial Measures on pages 17-18.

(2) Ratios do not include loans accounted for under the fair value option. Charge-off ratios are annualized for the quarterly presentation.

(3) Balances do not include past due consumer credit card, consumer loans secured by real estate where repayments are insured by the Federal Housing Administration and individually insured long-term stand-by agreements (fully-insured home loans), and in general, other consumer and commercial loans not secured by real estate; purchased credit-impaired loans even though the customer may be contractually past due, nonperforming loans held-for-sale, nonperforming loans accounted for under the fair value option and nonaccruing troubled debt restructured loans removed from the purchased credit-impaired portfolio prior to January 1, 2010.

(4) Regulatory capital ratios are preliminary.

(5) Bank of America received approval to begin using the Advanced approaches capital framework to determine risk-based capital requirements in the fourth quarter of 2015. With the approval to exit parallel run, Bank of America is required to report regulatory capital risk-weighted assets and ratios under both the Standardized and Advanced approaches. The approach that yields the lower ratio is to be used to assess capital adequacy; therefore, we used the Advanced approaches at June 30, 2016 and March 31, 2016. Prior to exiting parallel run, we were required to report regulatory capital under the Standardized approach only.

(6) Tangible equity ratio equals period-end tangible shareholders' equity divided by period-end tangible assets. Tangible common equity ratio equals period-end tangible common shareholders' equity divided by period-end tangible assets. Tangible shareholders' equity and tangible assets are non-GAAP financial measures. We believe the use of these non-GAAP financial measures provides additional clarity in assessing the results of the Corporation. Other companies may define or calculate non-GAAP financial measures differently. See Reconciliations to GAAP Financial Measures on pages 17-18.

(7) Fully phased-in estimates are non-GAAP financial measures. For reconciliations to GAAP financial measures, see above.

(8) Basel 3 fully phased-in Advanced approaches estimates assume approval by U.S. banking regulators of our internal analytical models, including approval of the internal models methodology (IMM). As of June 30, 2016, the Corporation did not have regulatory approval for the IMM model.

n/a = not applicable

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Quarterly Results by Business Segment and All Other

(Dollars in millions)

	Second Quarter 2016				
	Consumer Banking	GWIM	Global Banking	Global Markets	All Other
Total revenue, net of interest expense (FTE basis) [(1)]	$ 7,864	$ 4,456	$ 4,690	$ 4,313	$ (702)
Provision for credit losses	726	14	203	(5)	38
Noninterest expense	4,416	3,288	2,126	2,582	1,081
Net income (loss)	1,718	722	1,491	1,116	(815)
Return on average allocated capital [(2)]	20%	22%	16%	12%	n/m
Balance Sheet					
Average					
Total loans and leases	$ 242,921	$ 141,181	$ 330,273	$ 69,620	$ 115,675
Total deposits	596,474	254,804	298,805	34,518	28,690
Allocated capital [(2)]	34,000	13,000	37,000	37,000	n/m
Period end					
Total loans and leases	$ 247,122	$ 142,633	$ 330,709	$ 70,766	$ 111,923
Total deposits	599,457	250,976	304,577	33,506	27,575

	First Quarter 2016				
	Consumer Banking	GWIM	Global Banking	Global Markets	All Other
Total revenue, net of interest expense (FTE basis) [(1)]	$ 7,801	$ 4,444	$ 4,390	$ 3,947	$ (855)
Provision for credit losses	531	25	553	9	(121)
Noninterest expense	4,538	3,275	2,171	2,450	2,382
Net income (loss)	1,729	724	1,054	970	(1,797)
Return on average allocated capital [(2)]	20%	22%	11%	11%	n/m
Balance Sheet					
Average					
Total loans and leases	$ 237,908	$ 139,099	$ 324,531	$ 69,283	$ 122,163
Total deposits	578,196	260,482	297,134	35,886	26,757
Allocated capital [(2)]	34,000	13,000	37,000	37,000	n/m
Period end					
Total loans and leases	$ 240,591	$ 139,690	$ 329,485	$ 73,446	$ 117,901
Total deposits	597,800	260,565	298,072	34,403	26,421

	Second Quarter 2015				
	Consumer Banking	GWIM	Global Banking	Global Markets	All Other
Total revenue, net of interest expense (FTE basis) [(1)]	$ 7,757	$ 4,567	$ 4,236	$ 3,950	$ 1,669
Provision for credit losses	470	15	177	6	112
Noninterest expense	4,637	3,485	2,086	2,748	1,002
Net income	1,662	669	1,236	786	781
Return on average allocated capital [(2)]	20%	22%	14%	9%	n/m
Balance Sheet					
Average					
Total loans and leases	$ 230,704	$ 131,364	$ 295,405	$ 61,819	$ 156,886
Total deposits	552,973	239,974	288,117	39,051	26,674
Allocated capital [(2)]	33,000	12,000	35,000	35,000	n/m
Period end					
Total loans and leases	$ 232,271	$ 133,499	$ 301,558	$ 65,962	$ 147,906
Total deposits	554,204	237,624	292,261	38,751	26,720

(1) Fully taxable-equivalent (FTE) basis is a performance measure used by management in operating the business that management believes provides investors with a more accurate picture of the interest margin for comparative purposes.

(2) Return on average allocated capital is calculated as net income, adjusted for cost of funds and earnings credits and certain expenses related to intangibles, divided by average allocated capital. Other companies may define or calculate these measures differently.

n/m = not meaningful

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Year-to-Date Results by Business Segment and All Other

(Dollars in millions)

	Six Months Ended June 30, 2016				
	Consumer Banking	**GWIM**	**Global Banking**	**Global Markets**	**All Other**
Total revenue, net of interest expense (FTE basis) [1]	**$ 15,665**	**$ 8,900**	**$ 9,080**	**$ 8,260**	**$ (1,557)**
Provision for credit losses	**1,257**	**39**	**756**	**4**	**(83)**
Noninterest expense	**8,954**	**6,563**	**4,297**	**5,032**	**3,463**
Net income (loss)	**3,447**	**1,446**	**2,545**	**2,086**	**(2,612)**
Return on average allocated capital [2]	**20%**	**22%**	**14%**	**11%**	**n/m**
Balance Sheet					
Average					
Total loans and leases	**$ 240,414**	**$ 140,140**	**$ 327,402**	**$ 69,452**	**$ 118,919**
Total deposits	**587,335**	**257,643**	**297,969**	**35,202**	**27,724**
Allocated capital [2]	**34,000**	**13,000**	**37,000**	**37,000**	**n/m**
Period end					
Total loans and leases	**$ 247,122**	**$ 142,633**	**$ 330,709**	**$ 70,766**	**$ 111,923**
Total deposits	**599,457**	**250,976**	**304,577**	**33,506**	**27,575**

	Six Months Ended June 30, 2015				
	Consumer Banking	GWIM	Global Banking	Global Markets	All Other
Total revenue, net of interest expense (FTE basis) [1]	$ 15,472	$ 9,077	$ 8,622	$ 8,141	$ 1,996
Provision for credit losses	1,139	38	273	27	68
Noninterest expense	9,369	6,974	4,235	5,909	3,298
Net income (loss)	3,118	1,297	2,583	1,450	(217)
Return on average allocated capital [2]	19%	22%	15%	8%	n/m
Balance Sheet					
Average					
Total loans and leases	$ 230,533	$ 129,275	$ 289,876	$ 59,224	$ 162,791
Total deposits	545,770	241,758	287,280	39,169	24,824
Allocated capital [2]	33,000	12,000	35,000	35,000	n/m
Period end					
Total loans and leases	$ 232,271	$ 133,499	$ 301,558	$ 65,962	$ 147,906
Total deposits	554,204	237,624	292,261	38,751	26,720

[1] Fully taxable-equivalent (FTE) basis is a performance measure used by management in operating the business that management believes provides investors with a more accurate picture of the interest margin for comparative purposes.
[2] Return on average allocated capital is calculated as net income, adjusted for cost of funds and earnings credits and certain expenses related to intangibles, divided by average allocated capital. Other companies may define or calculate these measures differently.

n/m = not meaningful

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries
Supplemental Financial Data

(Dollars in millions)

Fully taxable-equivalent (FTE) basis data [1]	Six Months Ended June 30 2016	Six Months Ended June 30 2015	Second Quarter 2016	First Quarter 2016	Second Quarter 2015
Net interest income	$ 18,822	$ 20,310	$ 9,436	$ 9,386	$ 10,684
Total revenue, net of interest expense	40,348	43,308	20,621	19,727	22,179
Net interest yield	2.04%	2.27%	2.03%	2.05%	2.37%
Efficiency ratio	70.16	68.77	65.43	75.11	62.93

Other Data	June 30 2016	March 31 2016	June 30 2015
Number of financial centers - U.S.	4,681	4,689	4,789
Number of branded ATMs - U.S.	15,998	16,003	15,992
Ending full-time equivalent employees	210,516	213,183	216,679

[1] FTE basis is a non-GAAP financial measure. FTE basis is a performance measure used by management in operating the business that management believes provides investors with a more accurate picture of the interest margin for comparative purposes. See Reconciliations to GAAP Financial Measures on pages 17-18.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Reconciliations to GAAP Financial Measures

(Dollars in millions)

The Corporation evaluates its business based on a fully taxable-equivalent basis, a non-GAAP financial measure. The Corporation believes managing the business with net interest income on a fully taxable-equivalent basis provides a more meaningful picture of the interest margin for comparative purposes. Total revenue, net of interest expense, includes net interest income on a fully taxable-equivalent basis and noninterest income. The Corporation views related ratios and analyses (i.e., efficiency ratios and net interest yield) on a fully taxable-equivalent basis. To derive the fully taxable-equivalent basis, net interest income is adjusted to reflect tax-exempt income on an equivalent before-tax basis with a corresponding increase in income tax expense. For purposes of this calculation, the Corporation uses the federal statutory tax rate of 35 percent. This measure ensures comparability of net interest income arising from taxable and tax-exempt sources. The efficiency ratio measures the costs expended to generate a dollar of revenue, and net interest yield measures the basis points the Corporation earns over the cost of funds.

The Corporation may present certain key performance indicators and ratios excluding certain items (e.g., market-related adjustments on net interest income, debit valuation adjustments, charge-offs related to the settlement with the DoJ) which result in non-GAAP financial measures. The Corporation believes the use of these non-GAAP financial measures provides additional clarity in understanding its results of operations and trends.

The Corporation also evaluates its business based on the following ratios that utilize tangible equity, a non-GAAP financial measure. Tangible equity represents an adjusted shareholders' equity or common shareholders' equity amount which has been reduced by goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities. Return on average tangible common shareholders' equity measures the Corporation's earnings contribution as a percentage of adjusted average common shareholders' equity. The tangible common equity ratio represents adjusted ending common shareholders' equity divided by total assets less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities. Return on average tangible shareholders' equity measures the Corporation's earnings contribution as a percentage of adjusted average total shareholders' equity. The tangible equity ratio represents adjusted ending shareholders' equity divided by total assets less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities. Tangible book value per common share represents adjusted ending common shareholders' equity divided by ending common shares outstanding. These measures are used to evaluate the Corporation's use of equity. In addition, profitability, relationship and investment models all use return on average tangible shareholders' equity as key measures to support our overall growth goals.

See the tables below and on page 18 for reconciliations of these non-GAAP financial measures to financial measures defined by GAAP for the six months ended June 30, 2016 and 2015 and the three months ended June 30, 2016, March 31, 2016 and June 30, 2015. The Corporation believes the use of these non-GAAP financial measures provides additional clarity in assessing the results of the Corporation. Other companies may define or calculate supplemental financial data differently.

	Six Months Ended June 30 2016	Six Months Ended June 30 2015	Second Quarter 2016	First Quarter 2016	Second Quarter 2015
Reconciliation of net interest income to net interest income on a fully taxable-equivalent basis					
Net interest income	$ 18,384	$ 19,872	$ 9,213	$ 9,171	$ 10,461
Fully taxable-equivalent adjustment	438	438	223	215	223
Net interest income on a fully taxable-equivalent basis	$ 18,822	$ 20,310	$ 9,436	$ 9,386	$ 10,684
Reconciliation of total revenue, net of interest expense to total revenue, net of interest expense on a fully taxable-equivalent basis					
Total revenue, net of interest expense	$ 39,910	$ 42,870	$ 20,398	$ 19,512	$ 21,956
Fully taxable-equivalent adjustment	438	438	223	215	223
Total revenue, net of interest expense on a fully taxable-equivalent basis	$ 40,348	$ 43,308	$ 20,621	$ 19,727	$ 22,179
Reconciliation of income tax expense to income tax expense on a fully taxable-equivalent basis					
Income tax expense	$ 2,716	$ 3,309	$ 1,697	$ 1,019	$ 2,084
Fully taxable-equivalent adjustment	438	438	223	215	223
Income tax expense on a fully taxable-equivalent basis	$ 3,154	$ 3,747	$ 1,920	$ 1,234	$ 2,307
Reconciliation of average common shareholders' equity to average tangible common shareholders' equity					
Common shareholders' equity	$ 238,645	$ 227,078	$ 240,166	$ 237,123	$ 228,780
Goodwill	(69,756)	(69,776)	(69,751)	(69,761)	(69,775)
Intangible assets (excluding mortgage servicing rights)	(3,584)	(4,412)	(3,480)	(3,687)	(4,307)
Related deferred tax liabilities	1,684	1,922	1,662	1,707	1,885
Tangible common shareholders' equity	$ 166,989	$ 154,812	$ 168,597	$ 165,382	$ 156,583
Reconciliation of average shareholders' equity to average tangible shareholders' equity					
Shareholders' equity	$ 262,731	$ 248,413	$ 265,144	$ 260,317	$ 251,054
Goodwill	(69,756)	(69,776)	(69,751)	(69,761)	(69,775)
Intangible assets (excluding mortgage servicing rights)	(3,584)	(4,412)	(3,480)	(3,687)	(4,307)
Related deferred tax liabilities	1,684	1,922	1,662	1,707	1,885
Tangible shareholders' equity	$ 191,075	$ 176,147	$ 193,575	$ 188,576	$ 178,857

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Reconciliations to GAAP Financial Measures (continued)

(Dollars in millions)

	Six Months Ended June 30 2016	Six Months Ended June 30 2015	Second Quarter 2016	First Quarter 2016	Second Quarter 2015
Reconciliation of period-end common shareholders' equity to period-end tangible common shareholders' equity					
Common shareholders' equity	**$ 241,849**	$ 229,386	**$ 241,849**	$ 238,434	$ 229,386
Goodwill	**(69,744)**	(69,775)	**(69,744)**	(69,761)	(69,775)
Intangible assets (excluding mortgage servicing rights)	**(3,352)**	(4,188)	**(3,352)**	(3,578)	(4,188)
Related deferred tax liabilities	**1,637**	1,813	**1,637**	1,667	1,813
Tangible common shareholders' equity	**$ 170,390**	$ 157,236	**$ 170,390**	$ 166,762	$ 157,236
Reconciliation of period-end shareholders' equity to period-end tangible shareholders' equity					
Shareholders' equity	**$ 267,069**	$ 251,659	**$ 267,069**	$ 262,776	$ 251,659
Goodwill	**(69,744)**	(69,775)	**(69,744)**	(69,761)	(69,775)
Intangible assets (excluding mortgage servicing rights)	**(3,352)**	(4,188)	**(3,352)**	(3,578)	(4,188)
Related deferred tax liabilities	**1,637**	1,813	**1,637**	1,667	1,813
Tangible shareholders' equity	**$ 195,610**	$ 179,509	**$ 195,610**	$ 191,104	$ 179,509
Reconciliation of period-end assets to period-end tangible assets					
Assets	**$ 2,186,609**	$ 2,149,034	**$ 2,186,609**	$ 2,185,498	$ 2,149,034
Goodwill	**(69,744)**	(69,775)	**(69,744)**	(69,761)	(69,775)
Intangible assets (excluding mortgage servicing rights)	**(3,352)**	(4,188)	**(3,352)**	(3,578)	(4,188)
Related deferred tax liabilities	**1,637**	1,813	**1,637**	1,667	1,813
Tangible assets	**$ 2,115,150**	$ 2,076,884	**$ 2,115,150**	$ 2,113,826	$ 2,076,884
Book value per share of common stock					
Common shareholders' equity	**$ 241,849**	$ 229,386	**$ 241,849**	$ 238,434	$ 229,386
Ending common shares issued and outstanding	**10,216,781**	10,471,837	**10,216,781**	10,312,660	10,471,837
Book value per share of common stock	**$ 23.67**	$ 21.91	**$ 23.67**	$ 23.12	$ 21.91
Tangible book value per share of common stock					
Tangible common shareholders' equity	**$ 170,390**	$ 157,236	**$ 170,390**	$ 166,762	$ 157,236
Ending common shares issued and outstanding	**10,216,781**	10,471,837	**10,216,781**	10,312,660	10,471,837
Tangible book value per share of common stock	**$ 16.68**	$ 15.02	**$ 16.68**	$ 16.17	$ 15.02

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America
2Q16 Financial Results

July 18, 2016

Bank of America

2Q16 Highlights

- Net income of $4.2B in 2Q16, or $0.36 per diluted common share
  - Includes negative market-related net interest income (NII) adjustments of $0.05 per share [1]
  - Includes negative net debit valuation adjustments (DVA) of $0.01 per share
- Revenue of $20.4B ($21.8B, FTE basis, excluding market-related NII adjustments and net DVA [2, 3])
  - Net interest income of $9.2B
    - Excluding market-related adjustments, NII of $10.4B (FTE), up $0.4B from 2Q15 [2, 3]
  - Sales and trading revenue of $3.5B, up 14% from 2Q15
    - Excluding net DVA, sales and trading revenue of $3.7B, up 12% from 2Q15 [2]
- Noninterest expense of $13.5B (lowest level since 4Q08) declined $0.5B, or 3%, from 2Q15
- Net charge-offs declined to less than $1B
- Book value per share of $23.67 and tangible book value per share of $16.68 [2] increased 8% and 11% from 2Q15
  - Returned nearly $2B in capital to common shareholders in 2Q16, including $1.4B in stock repurchases
- Positive operating leverage across the business segments versus 2Q15, reflecting solid customer activity and continued expense management

[1] See note A on slide 27 for definition of market-related NII adjustments.
[2] Represents a non-GAAP financial measure. See slide 29 for important presentation information.
[3] Fully taxable equivalent basis (FTE). Represents a non-GAAP financial measure. See slide 29 for important presentation information.

2Q16 Results

$ in billions, except per share data	2Q16	Inc/ (Dec) 1Q16	2Q15
Summary Income Statement			
Total revenue, net of interest expense [1]	$20.4	$0.9	($1.6)
Noninterest expense	13.5	(1.3)	(0.5)
Provision for credit losses	1.0	(0.0)	0.2
Net income	4.2	1.6	(0.9)
Diluted earnings per common share	$0.36	$0.15	($0.07)
Average diluted common shares (in billions)	11.06	(0.04)	(0.18)

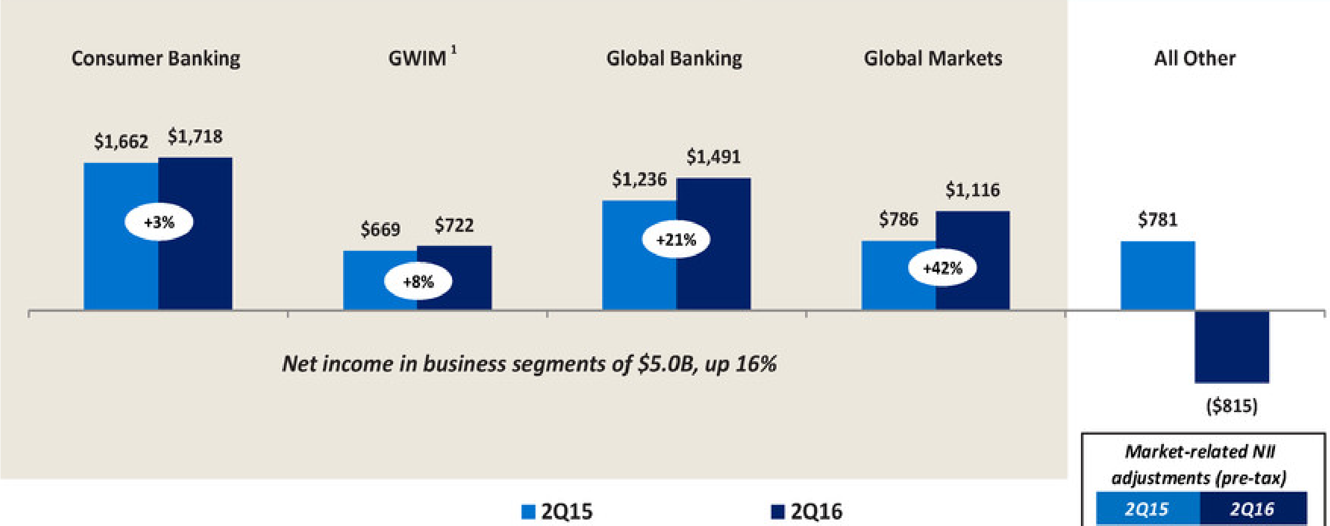
Return Metrics	2Q16	1Q16	2Q15
Return on average assets	0.78 %	0.50 %	0.96 %
Return on average common shareholders' equity	6.5	3.8	8.4
Return on average tangible common shareholders' equity [2]	9.2	5.4	12.3
Efficiency ratio [3]	66.1	75.9	63.6

- Net income of $4.2B in 2Q16, or $0.36 per diluted common share
- Pre-tax results included the following items:
  - $1.0B negative market-related NII adjustments, or $0.05 per share after-tax [4]
  - $0.2B negative net debit valuation adjustments, or $0.01 per share after tax

Note: Amounts may not total due to rounding.
[1] Reported on a GAAP basis. On an FTE basis, revenue of $20.6B, $19.7B and $22.2B in 2Q16, 1Q16 and 2Q15, respectively.
[2] Represents a non-GAAP financial measure. For important presentation information, see slide 29.
[3] Reported on a GAAP basis. On an FTE basis, efficiency ratio of 65.4%, 75.1% and 62.9% in 2Q16, 1Q16 and 2Q15, respectively.
[4] See note A on slide 27 for definition of market-related NII adjustments.

Business Results

Net Income (Loss) ($MM)



Market-related NII adjustments (pre-tax)	
2Q15	*2Q16*
$669	*($974)*

2Q16	Consumer Banking	GWIM	Global Banking	Global Markets
ROAAC [2]	20%	22%	16%	12%
Efficiency ratio [3]	56%	74%	45%	60%

[1] GWIM defined as Global Wealth & Investment Management.
[2] ROAAC defined as return on average allocated capital.
[3] FTE basis.

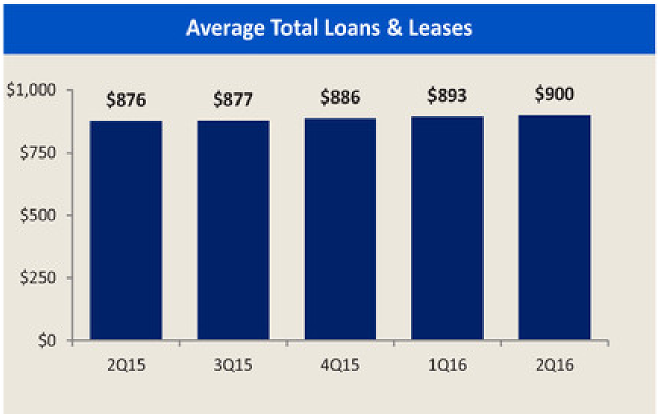
Balance Sheet, Liquidity and Capital Highlights

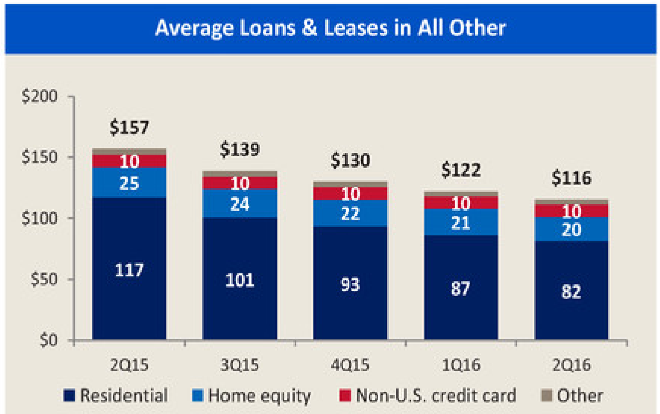
$ in billions, except per share data	2Q16	1Q16	2Q15
Balance Sheet (end of period balances)			
Total assets	$2,186.6	$2,185.5	$2,149.0
Total loans and leases	903.2	901.1	881.2
Total deposits	1,216.1	1,217.3	1,149.6
Funding & Liquidity			
Long-term debt	$229.6	$232.8	$243.4
Global Excess Liquidity Sources [1]	515	525	484
Time to Required Funding (in months) [1]	35	36	40
Equity			
Common shareholders' equity	$241.8	$238.4	$229.4
Common equity ratio	11.1 %	10.9 %	10.7 %
Tangible common shareholders' equity [2]	$170.4	$166.8	$157.2
Tangible common equity ratio [2]	8.1 %	7.9 %	7.6 %
Per Share Data			
Book value per common share	$23.67	$23.12	$21.91
Tangible book value per common share [2]	16.68	16.17	15.02
Common shares outstanding (in billions)	10.22	10.31	10.47

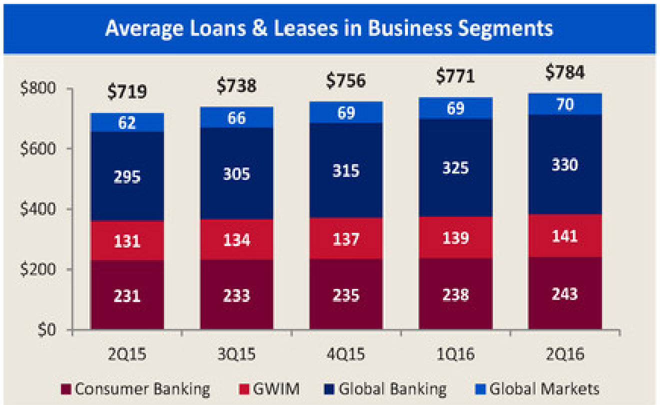
$ in billions	2Q16	1Q16	2Q15
Basel 3 Transition (as reported) [3, 4]			
Common equity tier 1 capital	$166.2	$162.7	$158.3
Risk-weighted assets	1,563	1,587	1,408
CET1 ratio	10.6 %	10.3 %	11.2 %
Basel 3 Fully Phased-in [3, 5, 6]			
Common equity tier 1 capital	$161.8	$157.5	$148.3
Standardized approach			
Risk-weighted assets	1,416	1,426	1,433
CET1 ratio	11.4 %	11.0 %	10.3 %
Advanced approaches			
Risk-weighted assets	$1,544	$1,557	$1,427
CET1 ratio	10.5 %	10.1 %	10.4 %
Supplementary leverage ratios (SLR) [7]			
Bank holding company SLR	6.9 %	6.8 %	6.3 %
Bank SLR	7.4	7.4	7.0

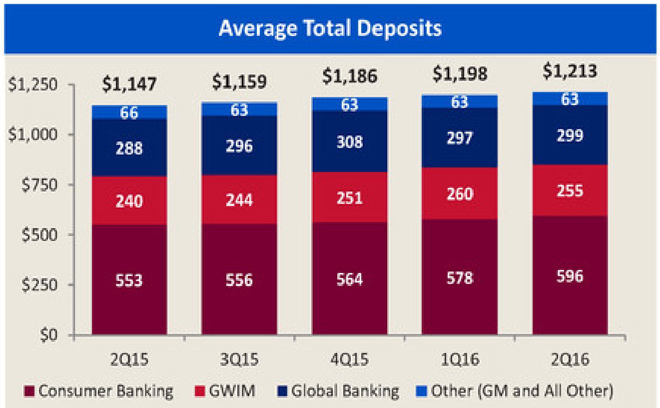
[1] See note B on slide 27 for definition of Global Excess Liquidity Sources and see note C on slide 27 for definition of Time to Required Funding.
[2] Represents a non-GAAP financial measure. For important presentation information, see slide 29.
[3] Regulatory capital ratios are preliminary. Common equity tier 1 (CET1) capital, risk-weighted assets (RWA) and CET1 ratio as shown on a fully phased-in basis are non-GAAP financial measures. For important presentation information, see slide 29. For a reconciliation of CET1 transition to fully phased-in, see slide 26.
[4] Bank of America received approval to begin using the Advanced approaches capital framework to determine risk-based capital requirements in the fourth quarter of 2015. With the approval to exit parallel run, Bank of America is now required to report regulatory capital RWA and ratios under both the Standardized and Advanced approaches. The approach that yields the lower ratio is to be used to assess capital adequacy; therefore, we used the Advanced approaches at June 30, 2016 and March 31, 2016. Prior to exiting parallel run, we were required to report regulatory capital under the Standardized approach only.
[5] Basel 3 fully phased-in Advanced approaches estimates assume approval by U.S. banking regulators of our internal analytical models, including approval of the internal models methodology (IMM). As of June 30, 2016, BAC did not have regulatory approval for the IMM model.
[6] As previously disclosed, with the approval to exit parallel run, U.S. banking regulators requested modifications to certain internal analytical models including the wholesale (e.g., commercial) credit models, which increased our risk-weighted assets under the Advanced approaches beginning in the fourth quarter of 2015.
[7] See note D on slide 27.

Loans & Leases and Deposits ($B)





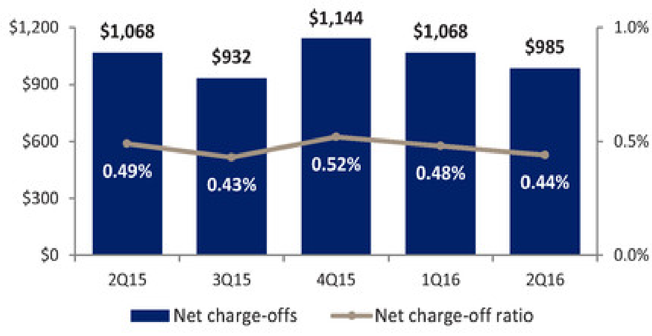




Note: Amounts may not total due to rounding.

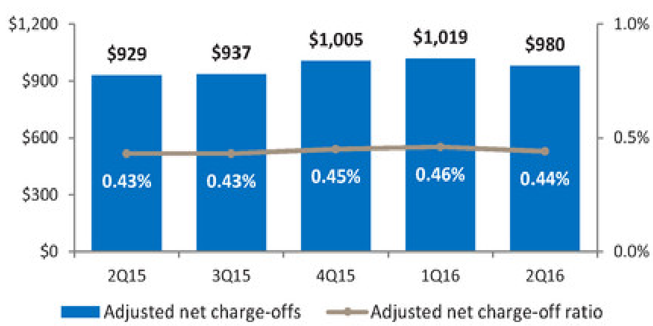
Asset Quality Trends

Net Charge-offs ($MM)

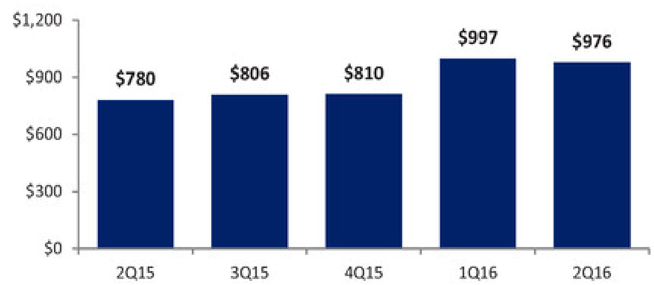


- Total reported and adjusted net charge-offs [1] declined $83MM and $39MM versus 1Q16
  - Decline in reported net charge-offs driven primarily by lower charge-offs on nonperforming loan (NPL) sales and the absence of DoJ charge-offs in the consumer real estate portfolio
  - Decline in adjusted net charge-offs due to continued portfolio improvement across most products
- Provision of $976MM declined $21MM from 1Q16

Adjusted Net Charge-offs ($MM) [1]



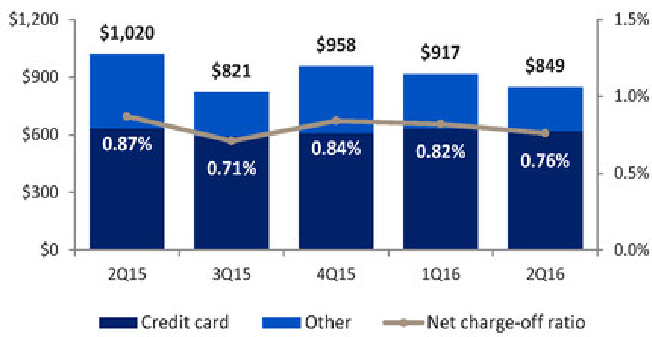
Provision for Credit Losses ($MM)



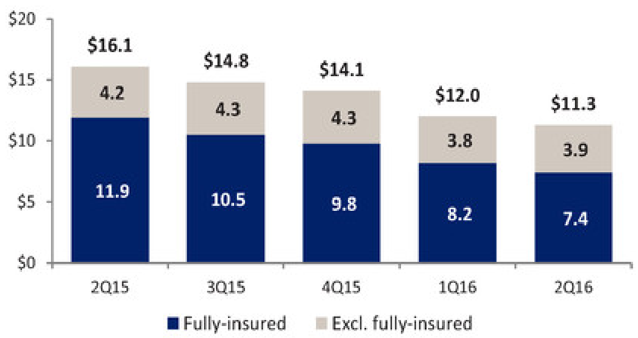
[1] Represents a non-GAAP financial measure. Adjusted net charge-offs exclude Department of Justice (DoJ) settlement impacts of $0MM, $9MM, $28MM, $53MM and $166MM for 2Q16, 1Q16, 4Q15, 3Q15 and 2Q15, respectively, and recoveries / (charge-offs) from NPL sales and other recoveries of ($5MM), ($40MM), $8MM, $58MM and $27MM for 2Q16, 1Q16, 4Q15, 3Q15 and 2Q15, respectively, and collateral valuation adjustments of $119MM in 4Q15.

Asset Quality – Consumer Portfolio

Consumer Net Charge-offs ($MM)



Consumer 30+ Days Performing Past Due ($B) [1]



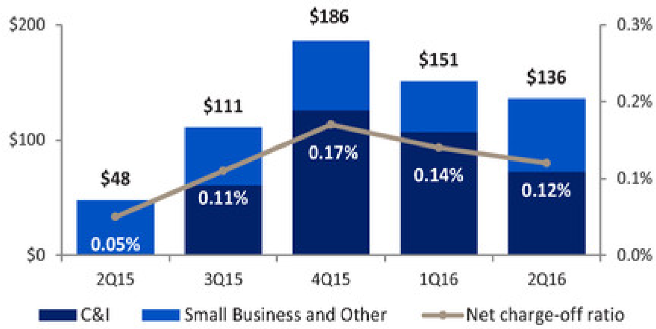
- Consumer net charge-offs decreased $68MM compared to 1Q16, driven primarily by fewer losses on NPL sales, lower credit card losses and seasonally lower consumer vehicle lending losses
- Provision expense increased $331MM compared to 1Q16, due to a slower pace of credit improvement across the consumer portfolios
- NPLs declined $542MM compared to 1Q16, driven primarily by consumer real estate NPL sales and portfolio improvement
  - 40% of consumer NPLs are current
- Allowance for loans and leases of $6.5B provides 1.45% coverage of loans and leases
  - Allowance covers 1.92x current period annualized net charge-offs compared to 1.83x in 1Q16

Consumer Asset Quality Metrics ($MM)	2Q16	1Q16	2Q15
Provision	$733	$402	$553
Nonperforming loans and leases	6,705	7,247	9,575
Allowance for loans and leases	6,543	6,758	8,443
% of loans and leases [2]	1.45%	1.51%	1.81%
# times annualized NCOs	1.92x	1.83x	2.06x

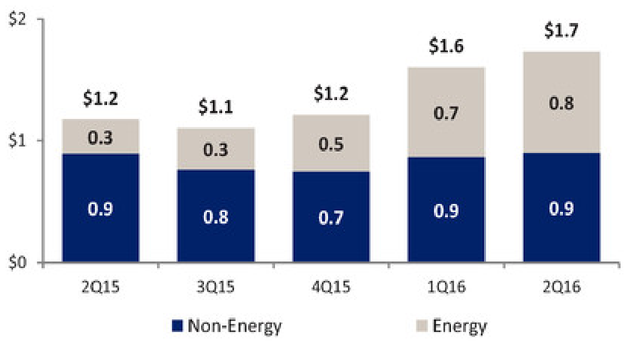
[1] Fully-insured loans are FHA-insured loans and other loans individually insured under long-term standby agreements.
[2] Excludes loans measured at fair value.

Asset Quality – Commercial Portfolio

Commercial Net Charge-offs ($MM)



Nonperforming Loans and Leases ($B)



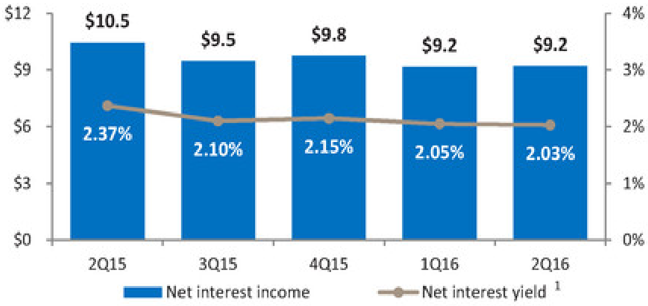
- Commercial net charge-offs decreased $15MM from 1Q16, driven primarily by lower Energy-related losses
  - Energy net charge-offs of $79MM decreased $23MM
- Provision expense declined $352MM from 1Q16, as the prior quarter included a significant reserve build for Energy
  - Energy reserves remain unchanged at $1.0B
- NPLs increased $56MM from 1Q16, driven by increases in Energy
- Reservable criticized utilized exposure decreased $0.5B from 1Q16, with improvements across several industries, while Energy and Metals & Mining remained relatively flat vs. 1Q16
- Utilized Energy exposure of $21.2B decreased $0.6B from 1Q16, due mainly to decreases in the lower-risk sub-sectors
  - Exposure of $7.6B to higher risk sub-sectors (E&P and OFS) [1] declined 1% and represents <1% of total loans and leases
    - 57% of this utilized exposure is criticized

Commercial Asset Quality Metrics ($MM)	2Q16	1Q16	2Q15
Provision	$243	$595	$227
Nonperforming loans and leases	1,659	1,603	1,172
Reservable criticized utilized exposure	18,087	18,577	12,932
Allowance for loans and leases	5,294	5,311	4,625
% of loans and leases [2]	1.19%	1.19%	1.13%
# times annualized NCOs	9.67x	8.72x	24.14x

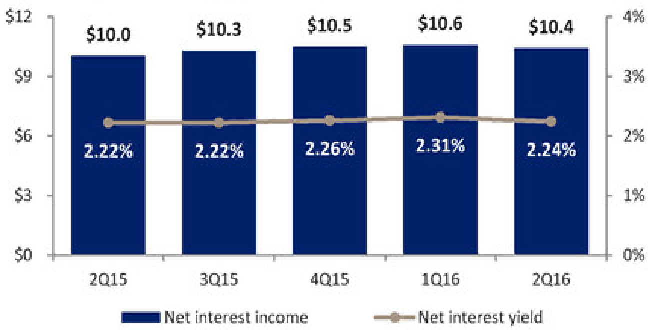
[1] E&P defined as Exploration & Production and OFS defined as Oil Field Services.
[2] Excludes loans measured at fair value.

Net Interest Income

Reported NII ($B)



NII (FTE) Excluding Market-related and Other Adjustments ($B) [1, 2, 3]

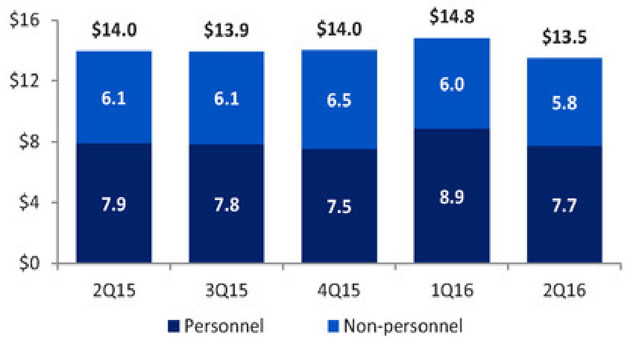


- Net interest income (NII) of $9.2B includes negative market-related adjustments of $1.0B
  - 1Q16 included negative market-related adjustments of $1.2B
  - 2Q15 included positive market-related adjustments of $0.7B
- Excluding market-related adjustments, net interest income of $10.4B (FTE basis) [2, 3]
  - Decreased $0.2B from 1Q16, driven primarily by lower long-end rates and seasonal impacts to loan yields
  - Increased $0.4B from 2Q15, driven primarily by higher short-end rates and an increase in commercial loans funded by strong deposit growth, partially offset by lower long-end rates
- We remain well positioned for NII to benefit as rates move higher
  - +100 bps parallel shift in interest rate yield curve is estimated to benefit NII by $7.5B over the next 12 months [4]
  - Asset sensitivity increased from prior quarter, driven primarily by decreases in long-end rates

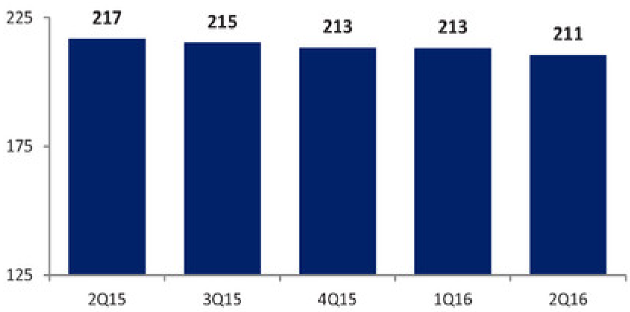
[1] FTE basis.
[2] Represents a non-GAAP financial measure.
[3] Excludes market-related NII adjustments of premium amortization and hedge ineffectiveness of ($1.0B), ($1.2B), $0.1B, ($0.6B) and $0.7B for 2Q16, 1Q16, 4Q15, 3Q15 and 2Q15, respectively, as well as previously announced $0.6B reduction for certain subordinated notes related to trust preferred securities recorded in 4Q15. See note A on slide 27 for definition of market-related NII adjustments.
[4] NII asset sensitivity represents banking book positions.

Expense Highlights

Noninterest Expense ($B)



Full-time Equivalent Employees (FTEs, 000's)



- Total noninterest expense of $13.5B in 2Q16 declined $0.5B, or 3%, from 2Q15
  - Decline versus 1Q16 driven primarily by the absence of annual retirement-eligible incentive costs of $0.9B and seasonally elevated payroll tax costs of $0.3B
- Personnel costs declined 2% from 2Q15, reflecting lower incentive compensation, as well as progress in reducing legacy mortgage-related servicing costs
- Non-personnel costs decreased 5% from 2Q15, driven by a reduction in operating and support costs across most categories
- Litigation expense of $270MM in 2Q16 versus $388MM in 1Q16 and $175MM in 2Q15
- FTE headcount down 3% from 2Q15 as reductions in support staff and operations more than offset increases in client-facing professionals

Note: Amounts may not total due to rounding.

Consumer Banking

$ in millions	2Q16	Inc/(Dec) 1Q16	2Q15
Net interest income [1]	$5,276	$4	$233
Noninterest income	2,588	59	(126)
Total revenue, net of interest expense [1]	7,864	63	107
Provision for credit losses	726	195	256
Noninterest expense	4,416	(122)	(221)
Income tax expense [1]	1,004	1	16
Net income	$1,718	($11)	$56

Selected revenue items ($ in millions)	2Q16	1Q16	2Q15
Card income	$1,216	$1,211	$1,207
Service charges	1,011	997	1,033
Mortgage banking income	267	190	359

Key Indicators ($ in billions)	2Q16	1Q16	2Q15
Average deposits	$596.5	$578.2	$553.0
Rate paid on deposits	0.04 %	0.04 %	0.05 %
Cost of deposits [2]	1.62	1.73	1.76
Average loans and leases	$242.9	$237.9	$230.7
Client brokerage assets	131.7	126.9	122.0
Mobile banking active users (MM)	20.2	19.6	17.6
Number of financial centers	4,681	4,689	4,789
Combined credit / debit purchase volumes [3]	$128.8	$120.3	$126.7
Total U.S. consumer credit card risk-adjusted margin [3]	8.79 %	9.05 %	8.89 %
Return on average allocated capital (ROAAC)	20	20	20
Allocated capital	$34	$34	$33
Efficiency ratio [1]	56 %	58 %	60 %

- Net income of $1.7B, up 3% from 2Q15; ROAAC of 20%
- Revenue of $7.9B increased 1% from 2Q15
  - NII improvement driven by increased deposit and loan growth
  - Noninterest income decreased due to lower mortgage banking income, service charges and the impact of certain divestitures
- Provision increased from 2Q15, driven by a slower pace of portfolio improvement
- Noninterest expense decreased 5% from 2Q15, driven by lower operating expenses from improved efficiency and automation
  - Efficiency ratio improved to 56% from 60%
- Average deposits of $596B grew $44B, or 8%, from 2Q15
  - Cost of deposits declined to 1.62%
- Average loans and leases of $243B grew $12B, or 5%, from 2Q15
- Total mortgage and home equity production of $20.6B, up $1.4B from 2Q15 [4]
  - First mortgage production pipeline is up 11% from 1Q16 and up 34% from 2Q15
- Client brokerage assets of $132B, grew $10B from 2Q15, driven by new accounts and flows, partially offset by market valuations; Merrill Edge households increased 10% from 2Q15 to 1.6MM
- Combined debit and credit spending up 2% from 2Q15; up 4% adjusted for the impact of divestitures in prior periods
  - New U.S. consumer credit card issuance of 1.3MM, highest level since 2008
- Mobile banking active users of 20.2MM, up 15% from 2Q15; 17% of deposit transactions completed through mobile devices

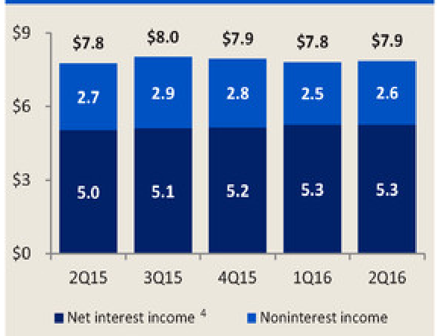
[1] FTE basis.
[2] Cost of deposits calculated as annualized noninterest expense as a percentage of total average deposits within the Deposits subsegment.
[3] Includes portfolios in Consumer Banking and GWIM.
[4] Total mortgage production includes first mortgage and home equity originations in Consumer Banking and GWIM. Amounts represent the unpaid principal balance of loans and in the case of home equity, the principal amount of the total line of credit.

Consumer Banking Trends

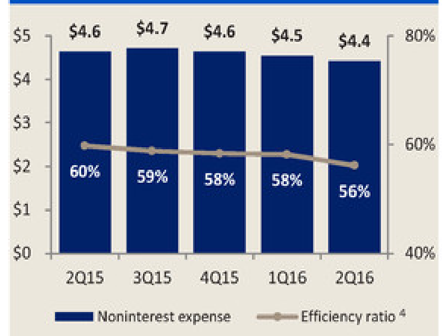
Leading Consumer Franchise

- #1 U.S. Retail Deposit Market Share [1]
- #1 Home Equity Lender *(Inside Mortgage Finance '15)*
- #2 bank in J.D. Power 2015 U.S. Primary Mortgage Origination Satisfaction Study
- #3 in U.S. Credit Card Balances [2]
- #1 in Prime Auto Credit mix among peers [3]
- #2 Small Business Lender *(FDIC '15)*

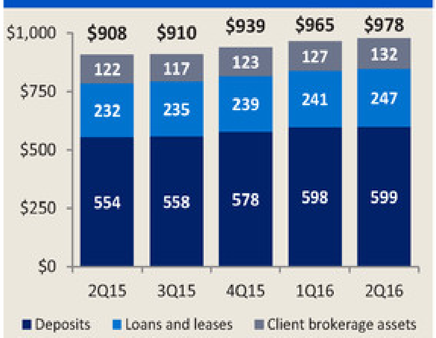
Total Revenue ($B) [4]



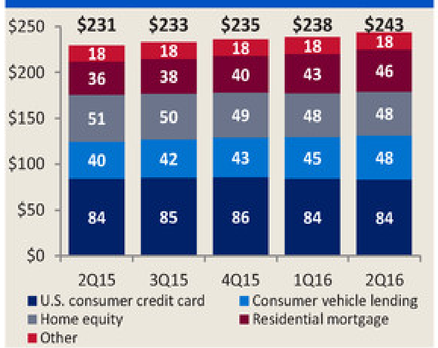
Total Expense ($B) and Efficiency [4]



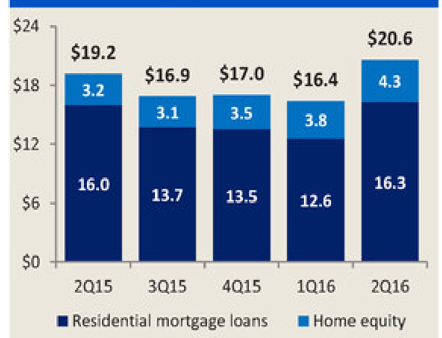
Consumer Client Balances (EOP, $B)



Average Loans and Leases ($B)



Total Mortgage Production ($B) [5]



Note: Amounts may not total due to rounding.

[1] Source: SNL branch data. U.S. retail deposit market share based on June 2015 FDIC deposit data, adjusted to remove commercial balances.

[2] Source: Competitor 1Q16 earnings releases.

[3] Largest percentage of 740+ Scorex customers among key competitors as of January 2016. Source: Total Units Experian Autocount Risk Loan Analysis Scorex + (Loans, New & Used, Franchised Dealers).

[4] FTE basis.

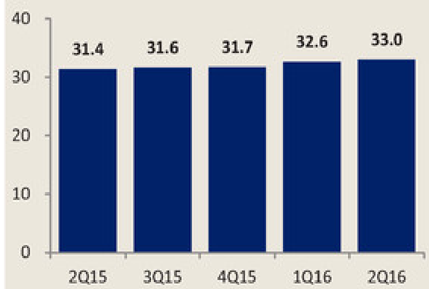
[5] Total mortgage production includes first mortgage and home equity originations in Consumer Banking and GWIM. Amounts represent the unpaid principal balance of loans and in the case of home equity, the principal amount of the total line of credit.

Digital Banking Trends

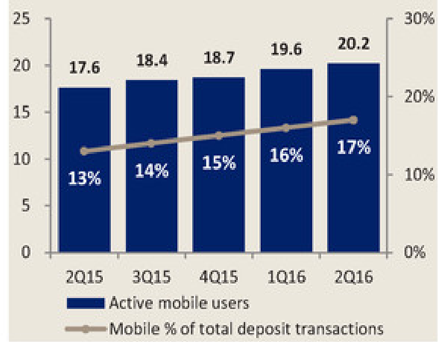
Leading Digital Capabilities

- #1 in Online Banking Functionality [1]
- #1 in Mobile Banking Functionality [2]
- #1 in Digital Sales Functionality [3]
- Deployed 3,500+ digital ambassadors in financial centers
- Digital sales up 12% YoY; represents 18% of total sales
  - 24% of digital sales through mobile
- 2,800 cardless-enabled ATMs (launched in 1Q16)

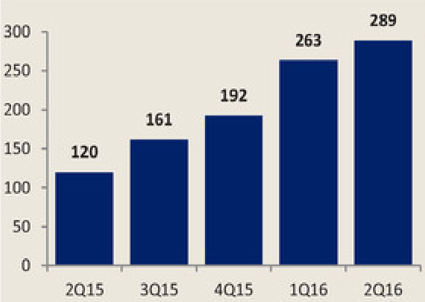
Active Online Banking Accounts (MM)



Active Mobile Users (MM)

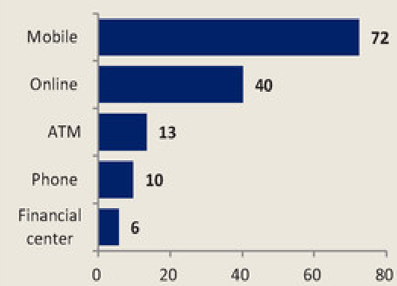


Digital Appointments (000's)



Digital Transfers and Bill Payments ($B)

Weekly Channel Usage (MM) [4]



[1] Source: Keynote, 2Q16 Online Banker Scorecard.
[2] Source: Forrester, 2016 US Mobile Banking Functionality Benchmark.
[3] Source: Forrester, 2015 US Bank Digital Sales Functionality Benchmark.
[4] Represents average number of weekly interactions by channel during 2Q16.

Global Wealth & Investment Management

$ in millions	2Q16	Inc/(Dec) 1Q16	2Q15
Net interest income [1]	$1,434	($54)	$82
Noninterest income	3,022	66	(193)
Total revenue, net of interest expense [1]	4,456	12	(111)
Provision for credit losses	14	(11)	(1)
Noninterest expense	3,288	13	(197)
Income tax expense [1]	432	12	34
Net income	$722	($2)	$53

Key Indicators ($ in billions)	2Q16	1Q16	2Q15
Average deposits	$254.8	$260.5	$240.0
Average loans and leases	141.2	139.1	131.4
Net charge-off ratio	0.04 %	0.01 %	0.05 %
Long-term AUM flows	$10.1	($0.6)	$8.6
Pre-tax margin	26 %	26 %	23 %
Return on average allocated capital	22	22	22
Allocated capital	$13	$13	$12

- Net income of $0.7B, up 8% from 2Q15; ROAAC of 22%
  - Pre-tax margin of 26%, up from 23% in 2Q15
- Revenue of $4.5B, down 2% from 2Q15
  - NII increased reflecting the benefits from growth in deposit and loan balances
  - Noninterest income declined due to lower market valuations and transactional revenue, partially offset by a gain on the sale of BofA Global Capital Management's assets under management (AUM)
- Noninterest expense decreased 6% from 2Q15, due primarily to the expiration of fully amortized advisor retention awards, as well as lower revenue-related incentives
- Wealth advisors grew 2.4% from 2Q15 to 18,159 [2]
- Client balances of $2.4T declined from 1Q16, due to the transfer of ~$80B of BofA Global Capital Management's AUM
  - Excluding this transfer, client balances increased $33B, driven by market valuations and long-term AUM flows of $10B
- Average deposits of $255B increased $15B, or 6%, from 2Q15; declined $6B, or 2%, from 1Q16, driven primarily by seasonal tax payments
- Average loans and leases of $141B increased $10B, or 7%, from 2Q15 and increased $2B, or 1.5%, from 1Q16; 25th consecutive quarter of loan growth

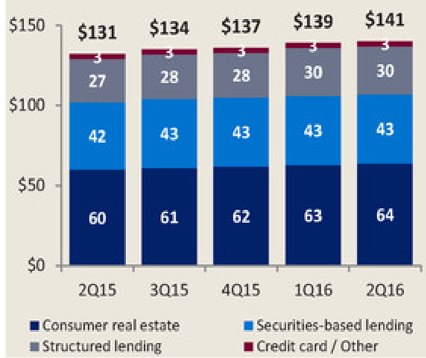
[1] FTE basis.
[2] Includes financial advisors in Consumer Banking of 2,248 and 2,048 in 2Q16 and 2Q15.

Global Wealth & Investment Management Trends

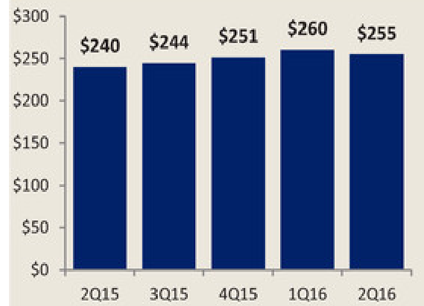
Market Share Positioning

- #1 U.S. wealth management market position across client assets, deposits and loans [1]
- #1 in personal trust assets under management [2]
- #1 in Barron's U.S. high net worth client assets (2015)
- #1 in Barron's Top 1,200 ranked Financial Advisors (2016) and Top 100 Women Advisors (2015)

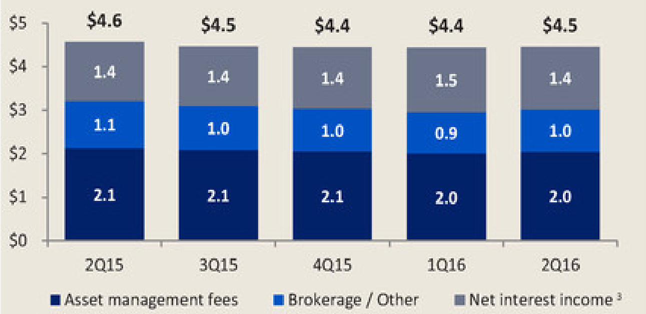
Average Loans and Leases ($B)



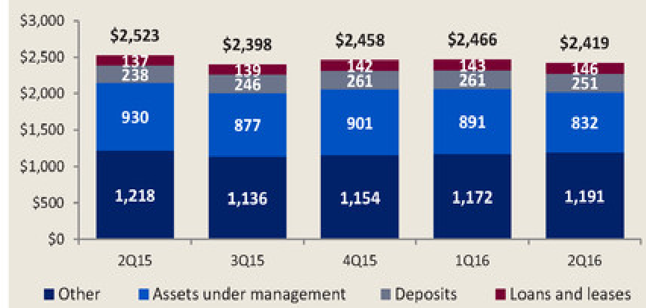
Average Deposits ($B)



Revenue ($B) [3]



Client Balances (EOP, $B) [4]



Note: Amounts may not total due to rounding.
[1] Source: Competitor 1Q16 earnings releases.
[2] Source: Industry 1Q16 call reports.
[3] FTE basis.
[4] Other includes brokerage assets and assets in custody. Loans and leases include margin receivables which are classified in customer and other receivables on the Consolidated Balance Sheet. BofA Global Capital Management's AUM were sold in 2Q16.

Global Banking

$ in millions	2Q16	Inc/(Dec) 1Q16	2Q15
Net interest income [1]	$2,421	($60)	$251
Noninterest income [2]	2,269	360	203
Total revenue, net of interest expense [1, 2]	4,690	300	454
Provision for credit losses	203	(350)	26
Noninterest expense	2,126	(45)	40
Income tax expense [1]	870	258	133
Net income	$1,491	$437	$255

Selected Revenue Items ($ in millions)	2Q16	1Q16	2Q15
Total Corporation IB fees (excl. self-led) [2]	$1,408	$1,153	$1,526
Global Banking IB fees [2]	799	636	777
Business Lending revenue	2,217	2,115	1,935
Global Transaction Services revenue	1,582	1,585	1,507

Key Indicators ($ in billions)	2Q16	1Q16	2Q15
Average deposits	$298.8	$297.1	$288.1
Average loans and leases	330.3	324.5	295.4
Net charge-off ratio	0.10 %	0.13 %	(0.00) %
Return on average allocated capital	16	11	14
Allocated capital	$37	$37	$35
Efficiency ratio [1]	45 %	49 %	49 %

- Net income of $1.5B increased 21% from 2Q15; ROAAC of 16%
- Revenue grew 11% from 2Q15
  - NII improvement driven by increased loans and leasing-related balances
  - Noninterest income increased due to the impact from loans and related loan hedging activities in the fair value option portfolio, higher leasing and treasury-related revenues, as well as higher advisory fees
- Total Corporation investment banking (IB) fees of $1.4B (excl. self-led) declined 8% from 2Q15 and increased 22% from 1Q16
  - Ranked #3 in global IB fees with 6.5% market share
- Provision increased modestly from 2Q15 and declined $0.4B compared to the prior quarter, as 1Q16 included a significant increase in energy-related reserves
- Noninterest expense increased 2% from 2Q15, reflecting investments in client-facing professionals in Commercial and Business Banking
- Average loans and leases of $330B increased 12% from 2Q15, driven by growth in C&I, commercial real estate and leasing
  - Growth of 2% from 1Q16, driven by C&I
- Average deposits of $299B grew 4% from 2Q15 and increased modestly versus 1Q16

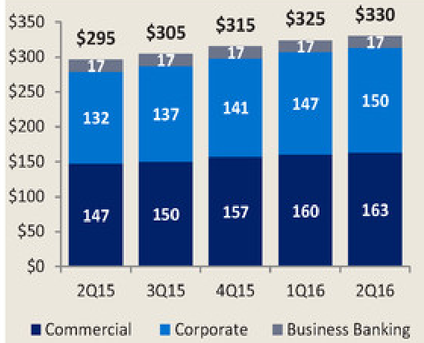
[1] FTE basis.
[2] Global Banking and Global Markets share in certain deal economics from investment banking and loan origination activities.

Global Banking Trends

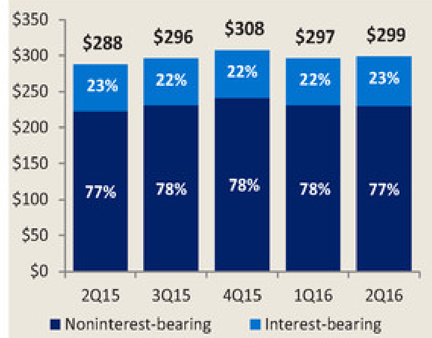
Business Leadership

- Top 3 ranking by volumes in high-yield corporate debt, leveraged loans, mortgage-backed securities, asset-backed securities, investment-grade corporate debt, syndicated loans, announced M&A and debt capital markets; #1 ranking in U.S. municipal bonds [1]
- World's Best Bank for Financing and Diversity (*Euromoney '16*)
- Best Bank for Cash Management in North America *(Global Finance Magazine '16)*
- Most Innovative Investment Bank from North America (*The Banker '15)*
- Relationships with 81% of the Global Fortune 500; 96% of the U.S. Fortune 1,000 (2015)

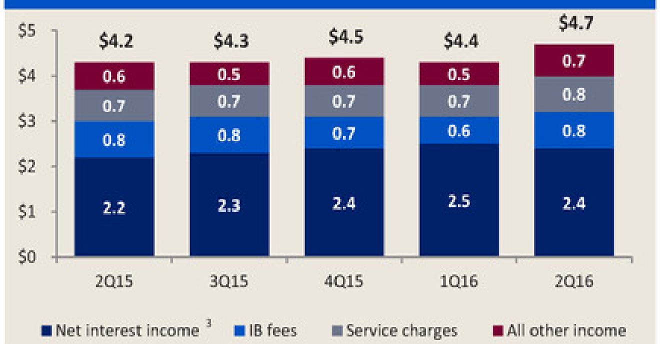
Average Loans and Leases ($B)



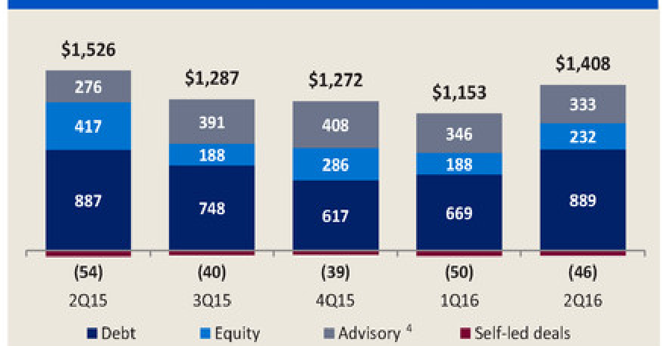
Average Deposits ($B)



Revenue ($B) [2, 3]



Total Corporation IB Fees ($MM) [2]



Note: Amounts may not total due to rounding.

[1] Ranking per Dealogic for the second quarter as of July 1, 2016; excludes self-led deals. U.S. municipal bonds ranking per Thomson Reuters.

[2] Global Banking and Global Markets share in certain deal economics from investment banking and loan origination activities.

[3] FTE basis.

[4] Advisory includes fees on debt and equity advisory and mergers and acquisitions.

Global Markets

$ in millions	2Q16	Inc/(Dec) 1Q16	2Q15
Net interest income [1]	$1,093	($87)	$105
Noninterest income [2]	3,220	453	258
Total revenue, net of interest expense [1,2]	4,313	366	363
Net DVA	*(164)*	*(318)*	*35*
Total revenue (excl. net DVA) [1,2,3]	*4,477*	*684*	*328*
Provision for credit losses	(5)	(14)	(11)
Noninterest expense	2,582	132	(166)
Income tax expense [1]	620	102	210
Net income	$1,116	$146	$330
Net income (excl. net DVA) [3]	*$1,218*	*$343*	*$309*

Selected Revenue Items ($ in millions)	2Q16	1Q16	2Q15
Sales and trading revenue	$3,540	$3,440	$3,118
Sales and trading revenue (excl. net DVA) [3]	3,704	3,286	3,317
FICC (excl. net DVA)	2,618	2,263	2,142
Equities (excl. net DVA)	1,086	1,023	1,175
Global Markets IB fees [2]	603	494	718

Key Indicators ($ in billions)	2Q16	1Q16	2Q15
Average trading-related assets	$411.3	$407.7	$442.2
Average 99% VaR ($ in MM) [4]	46	42	55
Average loans and leases	69.6	69.3	61.8
Return on average allocated capital	12 %	11 %	9 %
Allocated capital	$37	$37	$35
Efficiency ratio [1]	60 %	62 %	70 %

- Net income of $1.1B in 2Q16; ROAAC of 12%
  - Excluding net DVA, net income of $1.2B and ROAAC of 13% [3]
- Revenue, excluding net DVA, of $4.5B increased 8% from 2Q15, driven primarily by improved sales and trading results, partially offset by lower equity capital markets IB fees [3]
- Sales and trading revenue of $3.5B, up 14% from 2Q15
  - FICC up 27% to $2.5B and Equities down 8% to $1.1B
- Excluding net DVA, sales and trading revenue of $3.7B [3] increased 12% from 2Q15 and 13% from 1Q16
  - FICC revenue increased $0.5B, or 22%, from 2Q15, due to stronger performance globally across rates and currencies products, higher secondary trading in loans and securitized products as a result of improved credit market conditions, as well as solid performance in municipal bonds from strong retail demand
  - Equities revenue decreased $0.1B, or 8%, from 2Q15, driven by a decline in client activity in Asia compared to the strong year ago quarter, which benefitted from increased volumes related to stock market rallies in the region
- Noninterest expense decreased 6% versus 2Q15, driven by reduced operating and support costs

[1] FTE basis.
[2] Global Banking and Global Markets share in certain deal economics from investment banking and loan origination activities.
[3] Represents a non-GAAP financial measure; see note E on slide 27.
[4] See note F on slide 27 for definition of VaR.

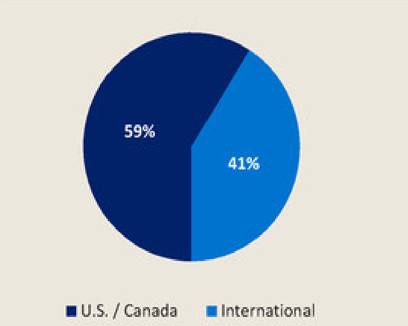
Global Markets Trends and Revenue Mix

Business Leadership

- #1 Global Research Firm for 5th consecutive year *(Institutional Investor '15)*
- #1 All-America Research Team *(Institutional Investor '15)*
- #1 in Global Equities trading commissions in 2015 (*Greenwich Associates)*
- Americas Derivatives House of the Year *(Global Capital 2015)*
- 2015 Greenwich Quality Leader in Overall U.S. Fixed-Income Sales and Overall U.S. Fixed-Income Trading
- #2 U.S. Business Done for Fixed Income & FX [1]

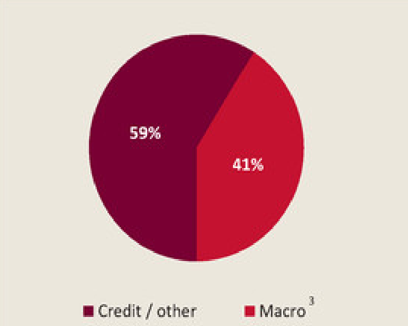
2016 YTD Global Markets Revenue Mix

(excl. net DVA) [2]

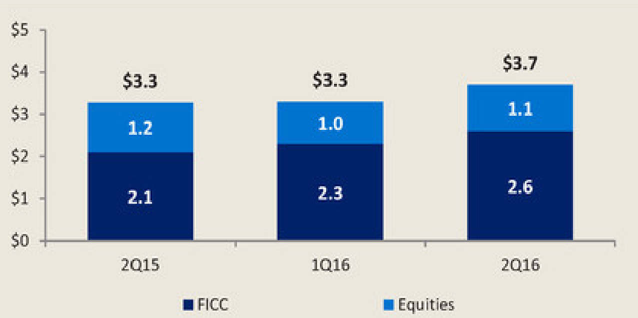


2016 YTD Total FICC S&T Revenue Mix

(excl. net DVA) [2]



Sales & Trading Revenue (excl. net DVA) ($B) [2]



Average Trading-related Assets ($B) and VaR ($MM) [4]

Note: Amounts may not total due to rounding.

[1] Source: Orion. Released in December 2015 for the 12 months ended 2Q15.

[2] Represents a non-GAAP financial measure. Reported sales & trading revenue was $3.5B, $3.4B and $3.1B for 2Q16, 1Q16 and 2Q15, respectively. Reported FICC sales & trading revenue was $2.5B, $2.4B and $1.9B for 2Q16, 1Q16 and 2Q15, respectively. Reported equities sales & trading revenue was $1.1B, $1.0B and $1.2B for 2Q16, 1Q16 and 2Q15, respectively. See note E on slide 27.

[3] Macro includes G10 FX, rates and commodities products.

[4] See note F on slide 27 for definition of VaR.

All Other [1]

$ in millions	2Q16	Inc/(Dec) 1Q16	2Q15
Net interest income [2]	($788)	$247	($1,919)
Noninterest income	86	(94)	(452)
Total revenue, net of interest expense [2]	(702)	153	(2,371)
Provision for credit losses	38	159	(74)
Noninterest expense	1,081	(1,301)	79
Income (loss) before income taxes [2]	(1,821)	1,295	(2,376)
Income tax expense (benefit) [2]	(1,006)	313	(780)
Net income (loss)	($815)	$982	($1,596)

Selected Revenue Items ($ in millions)	2Q16	1Q16	2Q15
Mortgage banking income	$44	$242	$639
Gains on sales of debt securities	267	226	162

- Net loss of $0.8B in 2Q16
- Revenue decline from 2Q15, driven by negative market-related NII adjustments in 2Q16 versus positive adjustments in 2Q15 and, to a lesser extent, lower gains on the sale of consumer real estate loans, as well as the absence of a benefit to representations and warranties provision
- Provision declined from 2Q15, driven by continued portfolio improvement
- Noninterest expense increased modestly from 2Q15; decline versus prior quarter driven by the absence of annual retirement-eligible incentive compensation costs recorded in 1Q16 and lower litigation expense

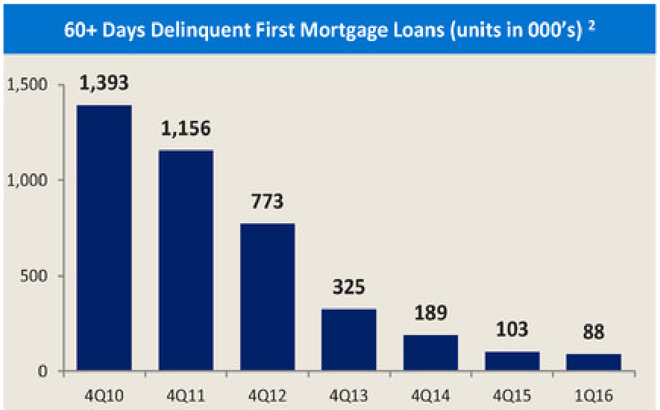
[1] All Other consists of ALM activities, equity investments, the international consumer card business, non-core mortgage loans and servicing activities, liquidating businesses, residual expense allocations and other. ALM activities encompass certain residential mortgages, debt securities, interest rate and foreign currency risk management activities, the impact of certain allocation methodologies and accounting hedge ineffectiveness. The results of certain ALM activities are allocated to our business segments. Equity investments include our merchant services joint venture as well as Global Principal Investments which is comprised of a portfolio of equity, real estate and other alternative investments.
[2] FTE basis.

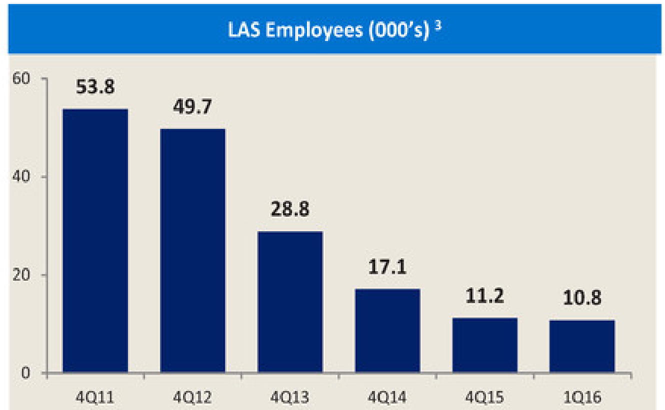
Key Takeaways

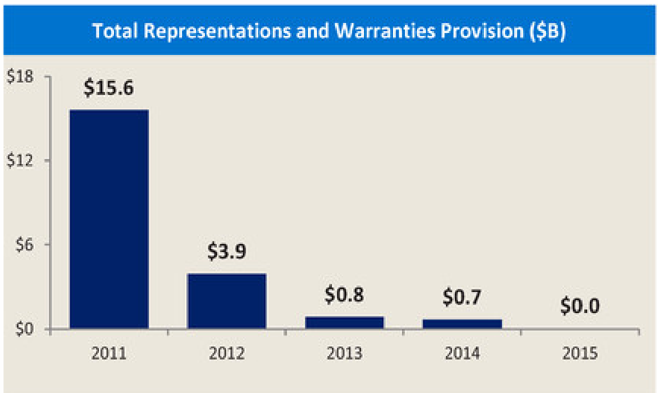
- Improved year-over-year earnings in all business segments, driven by operating leverage
- Solid year-over-year deposit and loan growth driven by good customer activity
- Managed costs while continuing to invest in the business
- Asset quality remains strong
- Grew book value and tangible book value while returning more capital to shareholders
- Focused on delivering responsible growth

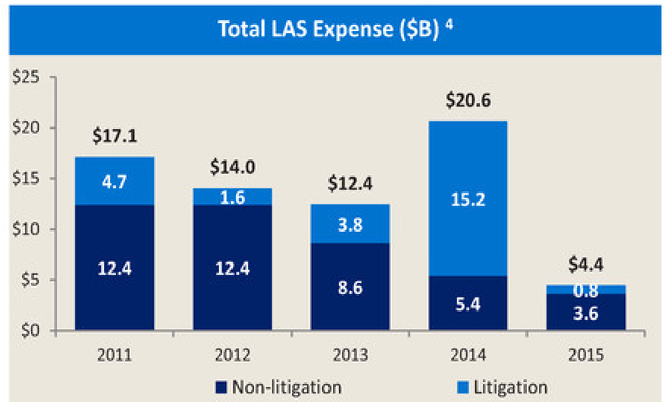
Appendix

Significant Accomplishments in Legacy Assets & Servicing (LAS) [1]









[1] See slide 25 for additional information on the elimination of LAS that became effective April 1, 2016.
[2] Serviced by LAS employees.
[3] Includes other full-time equivalent employees (FTEs) supporting LAS (contractors).
[4] 2011 includes goodwill impairment of $2.6B and 2012 includes provision for independent foreclosure review (IFR) acceleration agreement of $1.1B.

Segment Realignment Summary

The company filed an 8-K on July 12, 2016, reflecting a change in its organizational alignment (effective April 1, 2016) which eliminated the Legacy Assets & Servicing segment, and now reports its operations through four business segments: Consumer Banking, Global Wealth & Investment Management, Global Banking and Global Markets, with the remaining operations recorded in All Other. Prior periods have been reclassified to conform to current period presentation.

- In connection with the realignment, the company completed a review of all consumer real estate loans, including loans serviced for others, and servicing activities, in order to strategically align these with the appropriate business segment or All Other
- The realignment primarily impacted the financial results of Consumer Banking and All Other [1]

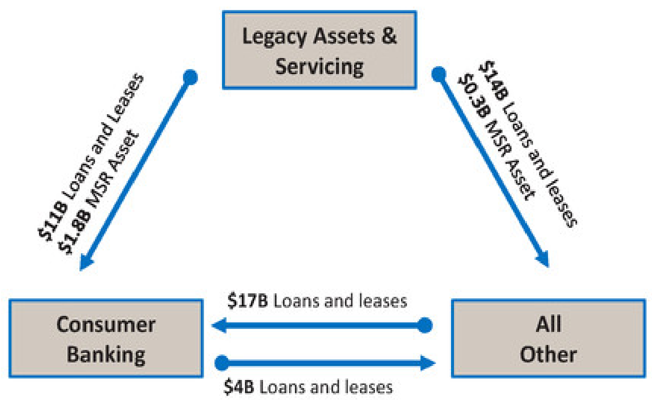
1Q16 impacts to Consumer Banking

- Increased end-of-period loans by $23B [2]
- Reduced net income by $56MM and negatively impacted efficiency ratio by 240bps
- Additional $4B of allocated capital, which negatively impacted ROAAC by ~400bps

1Q16 impacts to All Other

- Increased end-of-period loans by $1B
- Improved net income by $58MM

Summary of Asset Transfers (EOP balances as of March 31, 2016)



[1] In 1Q16, Legacy Assets & Servicing reported a net loss of $40MM. Following the realignment, which became effective April 1, 2016, the net income of Consumer Banking, GWIM, Global Banking, Global Markets and All Other were impacted by ($56MM), ($16MM), ($12MM), ($14MM), and $58MM, respectively.

[2] In addition to the transfers noted above, approximately $1B of loans were transferred from Consumer Banking to GWIM.

Regulatory Capital Reconciliations ($MM) [1, 2]

Regulatory Capital – Basel 3 transition to fully phased-in	2Q16	1Q16	2Q15
Common equity tier 1 capital (transition)	$166,173	$162,732	$158,326
Deferred tax assets arising from net operating loss and tax credit carryforwards phased in during transition	(3,496)	(3,764)	(5,706)
Accumulated OCI phased in during transition	359	(117)	(1,884)
Intangibles phased in during transition	(907)	(983)	(1,751)
Defined benefit pension fund assets phased in during transition	(378)	(381)	(476)
DVA related to liabilities and derivatives phased in during transition	104	76	384
Other adjustments and deductions phased in during transition	(24)	(54)	(587)
Common equity tier 1 capital (fully phased-in)	$161,831	$157,509	$148,306

Risk-weighted Assets – As reported to Basel 3 (fully phased-in)	2Q16	1Q16	2Q15
As reported risk-weighted assets	$1,563,481	$1,586,993	$1,407,891
Change in risk-weighted assets from reported to fully phased-in	(19,600)	(29,710)	25,460
Basel 3 Advanced approaches risk-weighted assets (fully phased-in) [3, 4]	$1,543,881	$1,557,283	n/a
Basel 3 Standardized approach risk-weighted assets (fully phased-in)			$1,433,351

Risk-weighted Assets – (fully phased-in)	2Q16	1Q16	2Q15
Basel 3 Standardized approach risk-weighted assets (fully phased-in)	$1,416,299	$1,425,852	$1,433,351
Change in risk-weighted assets for advanced models	127,582	131,431	(5,963)
Basel 3 Advanced approaches risk-weighted assets (fully phased-in) [3, 4]	$1,543,881	$1,557,283	$1,427,388

Basel 3 Regulatory Capital Ratios	2Q16	1Q16	2Q15
As reported Common equity tier 1 (transition)	10.6 %	10.3 %	11.2 %
Standardized approach Common equity tier 1 (fully phased-in)	11.4	11.0	10.3
Advanced approaches Common equity tier 1 (fully phased-in) [3, 4]	10.5	10.1	10.4

n/a = not applicable

[1] Regulatory capital ratios are preliminary. For important presentation information, see slide 29.

[2] Bank of America received approval to begin using the Advanced approaches capital framework to determine risk-based capital requirements in the fourth quarter of 2015. With the approval to exit parallel run, Bank of America is now required to report regulatory capital RWA and ratios under both the Standardized and Advanced approaches. The approach that yields the lower ratio is to be used to assess capital adequacy; therefore, we used the Advanced approaches at June 30, 2016 and March 31, 2016. Prior to exiting parallel run, we were required to report regulatory capital under the Standardized approach only.

[3] Basel 3 fully phased-in Advanced approaches estimates assume approval by U.S. banking regulators of our internal analytical models, including approval of the IMM. As of June 30, 2016, BAC did not have regulatory approval for the IMM model.

[4] As previously disclosed, with the approval to exit parallel run, U.S. banking regulators requested modifications to certain internal analytical models including the wholesale (e.g., commercial) credit models, which increased our risk-weighted assets under the Advanced approaches beginning in the fourth quarter of 2015.

Notes

[A] Market-related NII adjustments include retrospective changes to debt security premium or discount amortization resulting from changes in estimated prepayments, due primarily to changes in interest rates, and hedge ineffectiveness. Amortization of premiums and accretion of discounts are included in interest income. When a change is made to the estimated lives of the securities, primarily as a result of changes in interest rates, the related premium or discount is adjusted, with a corresponding charge or benefit to interest income, to the appropriate amount had the current estimated lives been applied since the purchase of the securities. For more information, see Note 1 – Summary of Significant Accounting Principles to the Consolidated Financial Statements of the Corporation's 2015 Annual Report on Form 10-K.

[B] Global Excess Liquidity Sources include cash and high-quality, liquid, unencumbered securities, limited to U.S. government securities, U.S. agency securities, U.S. agency MBS, and a select group of non-U.S. government and supranational securities, and are readily available to meet funding requirements as they arise. It does not include Federal Reserve Discount Window or Federal Home Loan Bank borrowing capacity. Transfers of liquidity from the bank or other regulated entities are subject to certain regulatory restrictions.

[C] Time to Required Funding (TTF) is a debt coverage measure and is expressed as the number of months unsecured holding company obligations of Bank of America Corporation can be met using only the BAC parent company's Global Excess Liquidity Sources without issuing debt or sourcing additional liquidity. We define unsecured contractual obligations for purposes of this metric as maturities of senior or subordinated debt issued or guaranteed by Bank of America Corporation. For the period shown in 2015, we have included in the amount of unsecured contractual obligations the liability, including estimated costs, for the previously announced BNY Mellon private-label securitization settlement. In 1Q16, settlement payment was made for $8.5B.

[D] The numerator of the SLR is quarter-end Basel 3 Tier 1 capital. The denominator is total leverage exposure based on the daily average of the sum of on-balance sheet exposures less permitted Tier 1 deductions, as well as the simple average of certain off-balance sheet exposures, as of the end of each month in a quarter. Off-balance sheet exposures primarily include undrawn lending commitments, letters of credit, potential future derivative exposures and repo-style transactions.

[E] Revenue for all periods included net DVA on derivatives, as well as amortization of own credit portion of purchase discount and realized DVA on structured liabilities. Net DVA gains (losses) were ($164MM), $154MM and ($199MM) for 2Q16, 1Q16 and 2Q15, respectively. Net DVA gains (losses) included in FICC revenue were ($160MM), $140MM and ($200MM) for 2Q16, 1Q16 and 2Q15, respectively. Net DVA gains (losses) included in equities revenue were ($4MM), $14MM and $1MM for 2Q16, 1Q16 and 2Q15, respectively.

[F] VaR model uses historical simulation approach based on three years of historical data and an expected shortfall methodology equivalent to a 99% confidence level. Using a 95% confidence level, average VaR was $24MM, $23MM and $23MM for 2Q16, 1Q16 and 2Q15, respectively.

Forward-Looking Statements

Bank of America and its management may make certain statements that constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These statements can be identified by the fact that they do not relate strictly to historical or current facts. Forward-looking statements often use words such as "anticipates," "targets," "expects," "hopes," "estimates," "intends," "plans," "goals," "believes," "continue" and other similar expressions or future or conditional verbs such as "will," "may," "might," "should," "would" and "could." Forward-looking statements represent Bank of America's current expectations, plans or forecasts of its future results and revenues, and future business and economic conditions more generally, and other future matters. These statements are not guarantees of future results or performance and involve certain known and unknown risks, uncertainties and assumptions that are difficult to predict and are often beyond Bank of America's control. Actual outcomes and results may differ materially from those expressed in, or implied by, any of these forward-looking statements.

You should not place undue reliance on any forward-looking statement and should consider the following uncertainties and risks, as well as the risks and uncertainties more fully discussed under Item 1A. Risk Factors of Bank of America's 2015 Annual Report on Form 10-K, and in any of Bank of America's subsequent Securities and Exchange Commission filings: the Company's ability to resolve representations and warranties repurchase and related claims, including claims brought by investors or trustees seeking to distinguish certain aspects of the ACE Securities Corp. v. DB Structured Products, Inc. (ACE) decision or to assert other claims seeking to avoid the impact of the ACE decision; the possibility that the Company could face increased servicing, securities, fraud, indemnity, contribution or other claims from one or more counterparties, including trustees, purchasers of loans, underwriters, issuers, other parties involved in securitizations, monolines or private-label and other investors; the possibility that future representations and warranties losses may occur in excess of the Company's recorded liability and estimated range of possible loss for its representations and warranties exposures; the possibility that the Company may not collect mortgage insurance claims; potential claims, damages, penalties, fines and reputational damage resulting from pending or future litigation and regulatory proceedings, including the possibility that amounts may be in excess of the Company's recorded liability and estimated range of possible loss for litigation exposures; the possible outcome of LIBOR, other reference rate and foreign exchange inquiries and investigations; uncertainties about the financial stability and growth rates of non-U.S. jurisdictions, the risk that those jurisdictions may face difficulties servicing their sovereign debt, and related stresses on financial markets, currencies and trade, and the Company's exposures to such risks, including direct, indirect and operational; the impact of U.S. and global interest rates (including negative interest rates), currency exchange rates and economic conditions; the possibility that future credit losses may be higher than currently expected due to changes in economic assumptions, customer behavior and other uncertainties; the impact on the Company's business, financial condition and results of operations of a potential higher interest rate environment; the impact on the Company's business, financial condition and results of operations from a protracted period of lower oil prices or ongoing volatility with respect to oil prices; our ability to achieve anticipated cost savings; adverse changes to the Company's credit ratings from the major credit rating agencies; estimates of the fair value of certain of the Company's assets and liabilities; uncertainty regarding the content, timing and impact of regulatory capital and liquidity requirements, including the potential adoption of total loss-absorbing capacity requirements; the potential for payment protection insurance exposure to increase as a result of Financial Conduct Authority actions; the impact of recent proposed U.K. tax law changes including a further limitation on how much net operating losses can offset annual profits and a reduction to the U.K. corporate tax rate which, if enacted, will result in a tax charge upon enactment; the possible impact of Federal Reserve actions on the Company's capital plans; the possible impact of regulatory determinations regarding the Company's failure to remediate deficiencies identified by banking regulators in the Corporation's Recovery and Resolution plans; the impact of implementation and compliance with new and evolving U.S. and international regulations, including, but not limited to, recovery and resolution planning requirements, the Volcker Rule, and derivatives regulations; a failure in or breach of the Company's operational or security systems or infrastructure, or those of third parties, including as a result of cyber attacks; the impact on the Company's business, financial condition and results of operations from the potential exit of the U.K. from the European Union; and other similar matters.

Forward-looking statements speak only as of the date they are made, and Bank of America undertakes no obligation to update any forward-looking statement to reflect the impact of circumstances or events that arise after the date the forward-looking statement was made.

Important Presentation Information

- The information contained herein is preliminary and based on Company data available at the time of the earnings presentation. It speaks only as of the particular date or dates included in the accompanying slides. Bank of America does not undertake an obligation to, and disclaims any duty to, update any of the information provided.
- Certain prior period amounts have been reclassified to conform to current period presentation. Beginning in the first quarter of 2016, the Corporation classifies operating leases in other assets on the Consolidated Balance Sheet. For December 31, 2015, September 30, 2015 and June 30, 2015, $6.0B, $5.6B, and $5.3B, respectively, of operating leases were reclassified from loans and leases to other assets to conform to this presentation. Additionally, amounts related to these leases were reclassified from net interest income to other income and other general operating expenses on the Consolidated Statement of Income.
- The Corporation may present certain key performance indicators and ratios excluding certain items (e.g., market-related adjustments on net interest income, debit valuation adjustments, charge-offs related to the settlement with the DOJ) which result in non-GAAP financial measures. The Corporation believes the use of these non-GAAP financial measures provides additional clarity in understanding its results of operations and trends. For more information about the non-GAAP financial measures contained herein, please see the presentation of the most directly comparable financial measures calculated in accordance with GAAP and accompanying reconciliations in the earnings press release for the quarter ended June 30, 2016 and other earnings-related information available through the Bank of America Investor Relations web site at: http://investor.bankofamerica.com.
- The Company views net interest income and related ratios and analyses on a fully taxable-equivalent (FTE) basis, which when presented on a consolidated basis, are non-GAAP financial measures. The Company believes managing the business with net interest income on an FTE basis provides a more accurate picture of the interest margin for comparative purposes. The FTE adjustment was $223MM, $215MM, $226MM, $226MM and $223MM for 2Q16, 1Q16, 4Q15, 3Q15 and 2Q15, respectively.
- The Company's fully phased-in Basel 3 estimates and the supplementary leverage ratio are based on the Standardized and Advanced approaches under Basel 3 and supplementary leverage ratio final rules. Under the Basel 3 Advanced approaches, risk-weighted assets are determined primarily for market risk and credit risk, similar to the Standardized approach, but also incorporate operational risk and a credit valuation adjustment component. Market risk capital measurements are consistent with the Standardized approach, except for securitization exposures, where the Supervisory Formula Approach is also permitted. Credit risk exposures are measured using internal ratings-based models to determine the applicable risk weight by estimating the probability of default, loss given default and, in certain instances, exposure at default. The internal analytical models primarily rely on internal historical default and loss experience. The calculations under Basel 3 require management to make estimates, assumptions and interpretations, including the probability of future events based on historical experience. Actual results could differ from those estimates and assumptions. Bank of America received approval to begin using the Advanced approaches capital framework to determine risk-based capital requirements beginning in the fourth quarter of 2015. As previously disclosed, with the approval to exit parallel, U.S. banking regulators requested modifications to certain internal analytical models including the wholesale (e.g., commercial) credit models, which increased our risk-weighted assets under the Advanced approaches beginning in the fourth quarter of 2015. These Basel 3 fully phased-in Advanced approaches estimates assume approval by U.S. banking regulators of our internal analytical models, including approval of the internal models methodology (IMM). As of June 30, 2016, BAC did not have regulatory approval for the IMM model. Our estimates under the Basel 3 Advanced approaches may be refined over time as a result of further rulemaking or clarification by U.S. banking regulators.
- The Company allocates capital to its business segments using a methodology that considers the effect of regulatory capital requirements in addition to internal risk-based capital models. The Company's internal risk-based capital models use a risk-adjusted methodology incorporating each segment's credit, market, interest rate, business and operational risk components. Allocated capital is reviewed periodically and refinements are made based on multiple considerations that include, but are not limited to, risk-weighted assets measured under Basel 3 Standardized and Advanced approaches, business segment exposures and risk profile and strategic plans. As a result of this process, in the first quarter 2016, the Company adjusted the amount of capital being allocated to its business segments.

Bank of America

Bank of America

Merrill Lynch

U.S. Trust

Bank of America Merrill Lynch

Supplemental Information
Second Quarter 2016

Bank of America Corporation and Subsidiaries

Table of Contents

Description of Segment Realignment

From time to time, Bank of America Corporation (the Corporation) has indicated that it may reclassify its business segment results based on, among other things, changes in its organizational alignment. In the Corporation's Annual Report on Form 10-K for the year ended December 31, 2015, the Corporation reported its results of operations through five business segments: *Consumer Banking, Global Wealth & Investment Management, Global Banking, Global Markets* and *Legacy Assets & Servicing,* with the remaining operations recorded in *All Other*. Effective April 1, 2016, to align the segments with how we now manage the businesses, the Corporation changed its basis of presentation by eliminating the *Legacy Assets & Servicing* segment, and following such change, we report our results of operations through the following four business segments: *Consumer Banking*, *Global Wealth & Investment Management, Global Banking* and *Global Markets,* with the remaining operations recorded in *All Other*.

Bank of America Corporation and Subsidiaries

Consolidated Financial Highlights

(Dollars in millions, except per share information; shares in thousands)

	Six Months Ended June 30 2016	Six Months Ended June 30 2015	Second Quarter 2016	First Quarter 2016	Fourth Quarter 2015	Third Quarter 2015	Second Quarter 2015
Income statement							
Net interest income	$ 18,384	$ 19,872	$ 9,213	$ 9,171	$ 9,756	$ 9,471	$ 10,461
Noninterest income	21,526	22,998	11,185	10,341	9,911	11,042	11,495
Total revenue, net of interest expense	39,910	42,870	20,398	19,512	19,667	20,513	21,956
Provision for credit losses	1,973	1,545	976	997	810	806	780
Noninterest expense	28,309	29,785	13,493	14,816	14,010	13,940	13,958
Income tax expense	2,716	3,309	1,697	1,019	1,511	1,446	2,084
Net income	6,912	8,231	4,232	2,680	3,336	4,321	5,134
Preferred stock dividends	818	712	361	457	330	441	330
Net income applicable to common shareholders	6,094	7,519	3,871	2,223	3,006	3,880	4,804
Diluted earnings per common share	0.56	0.68	0.36	0.21	0.28	0.35	0.43
Average diluted common shares issued and outstanding	11,079,939	11,252,417	11,059,167	11,100,067	11,153,169	11,197,203	11,238,060
Dividends paid per common share	$ 0.10	$ 0.10	$ 0.05	$ 0.05	$ 0.05	$ 0.05	$ 0.05
Performance ratios							
Return on average assets	0.64 %	0.77 %	0.78 %	0.50 %	0.61 %	0.79 %	0.96 %
Return on average common shareholders' equity	5.14	6.68	6.48	3.77	5.08	6.65	8.42
Return on average shareholders' equity	5.29	6.68	6.42	4.14	5.15	6.75	8.20
Return on average tangible common shareholders' equity (1)	7.34	9.79	9.24	5.41	7.32	9.65	12.31
Return on average tangible shareholders' equity (1)	7.28	9.42	8.79	5.72	7.15	9.43	11.51
At period end							
Book value per share of common stock	$ 23.67	$ 21.91	$ 23.67	$ 23.12	$ 22.54	$ 22.41	$ 21.91
Tangible book value per share of common stock (1)	16.68	15.02	16.68	16.17	15.62	15.50	15.02
Market price per share of common stock:							
Closing price	$ 13.27	$ 17.02	$ 13.27	$ 13.52	$ 16.83	$ 15.58	$ 17.02
High closing price for the period	16.43	17.90	15.11	16.43	17.95	18.45	17.67
Low closing price for the period	11.16	15.15	12.18	11.16	15.38	15.26	15.41
Market capitalization	135,577	178,231	135,577	139,427	174,700	162,457	178,231
Number of financial centers - U.S.	4,681	4,789	4,681	4,689	4,726	4,741	4,789
Number of branded ATMs - U.S.	15,998	15,992	15,998	16,003	16,038	16,062	15,992
Full-time equivalent employees	210,516	216,679	210,516	213,183	213,280	215,193	216,679

(1) Tangible equity ratios and tangible book value per share of common stock are non-GAAP financial measures. We believe the use of these non-GAAP financial measures provides additional clarity in assessing the results of the Corporation. Other companies may define or calculate non-GAAP financial measures differently. (See Exhibit A: Non-GAAP Reconciliations - Reconciliations to GAAP Financial Measures on pages 42-43.)

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Supplemental Financial Data

(Dollars in millions)

Fully taxable-equivalent (FTE) basis data [1]

	Six Months Ended June 30 2016	Six Months Ended June 30 2015	Second Quarter 2016	First Quarter 2016	Fourth Quarter 2015	Third Quarter 2015	Second Quarter 2015
Net interest income	**$ 18,822**	$ 20,310	**$ 9,436**	$ 9,386	$ 9,982	$ 9,697	$ 10,684
Total revenue, net of interest expense	**40,348**	43,308	**20,621**	19,727	19,893	20,739	22,179
Net interest yield	**2.04 %**	2.27 %	**2.03 %**	2.05 %	2.15 %	2.10 %	2.37 %
Efficiency ratio	**70.16**	68.77	**65.43**	75.11	70.43	67.22	62.93

(1) FTE basis is a non-GAAP financial measure. FTE basis is a performance measure used by management in operating the business that management believes provides investors with a more accurate picture of the interest margin for comparative purposes. (See Exhibit A: Non-GAAP Reconciliations - Reconciliations to GAAP Financial Measures on pages 42-43.)

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Consolidated Statement of Income

(Dollars in millions, except per share information; shares in thousands)

	Six Months Ended June 30						
	2016	2015	**Second Quarter 2016**	First Quarter 2016	Fourth Quarter 2015	Third Quarter 2015	Second Quarter 2015
Interest income							
Loans and leases	**$ 16,479**	$ 15,947	**$ 8,219**	$ 8,260	$ 8,006	$ 7,965	$ 7,951
Debt securities	**2,559**	4,957	**1,355**	1,204	2,523	1,839	3,070
Federal funds sold and securities borrowed or purchased under agreements to resell	**536**	499	**260**	276	214	275	268
Trading account assets	**2,254**	2,157	**1,075**	1,179	1,106	1,134	1,074
Other interest income	**1,535**	1,468	**759**	776	804	754	742
Total interest income	**23,363**	25,028	**11,668**	11,695	12,653	11,967	13,105
Interest expense							
Deposits	**470**	436	**245**	225	211	214	216
Short-term borrowings	**1,239**	1,271	**625**	614	519	597	686
Trading account liabilities	**534**	729	**242**	292	272	342	335
Long-term debt	**2,736**	2,720	**1,343**	1,393	1,895	1,343	1,407
Total interest expense	**4,979**	5,156	**2,455**	2,524	2,897	2,496	2,644
Net interest income	**18,384**	19,872	**9,213**	9,171	9,756	9,471	10,461
Noninterest income							
Card income	**2,894**	2,871	**1,464**	1,430	1,578	1,510	1,477
Service charges	**3,708**	3,621	**1,871**	1,837	1,862	1,898	1,857
Investment and brokerage services	**6,383**	6,765	**3,201**	3,182	3,236	3,336	3,387
Investment banking income	**2,561**	3,013	**1,408**	1,153	1,272	1,287	1,526
Trading account profits	**3,680**	3,894	**2,018**	1,662	963	1,616	1,647
Mortgage banking income	**745**	1,695	**312**	433	262	407	1,001
Gains on sales of debt securities	**493**	436	**267**	226	270	385	168
Other income	**1,062**	703	**644**	418	468	603	432
Total noninterest income	**21,526**	22,998	**11,185**	10,341	9,911	11,042	11,495
Total revenue, net of interest expense	**39,910**	42,870	**20,398**	19,512	19,667	20,513	21,956
Provision for credit losses	**1,973**	1,545	**976**	997	810	806	780
Noninterest expense							
Personnel	**16,574**	17,504	**7,722**	8,852	7,535	7,829	7,890
Occupancy	**2,064**	2,054	**1,036**	1,028	1,011	1,028	1,027
Equipment	**914**	1,012	**451**	463	528	499	500
Marketing	**833**	885	**414**	419	481	445	445
Professional fees	**897**	915	**472**	425	676	673	494
Amortization of intangibles	**373**	425	**186**	187	202	207	212
Data processing	**1,555**	1,567	**717**	838	817	731	715
Telecommunications	**362**	373	**189**	173	240	210	202
Other general operating	**4,737**	5,050	**2,306**	2,431	2,520	2,318	2,473
Total noninterest expense	**28,309**	29,785	**13,493**	14,816	14,010	13,940	13,958
Income before income taxes	**9,628**	11,540	**5,929**	3,699	4,847	5,767	7,218
Income tax expense	**2,716**	3,309	**1,697**	1,019	1,511	1,446	2,084
Net income	**$ 6,912**	$ 8,231	**$ 4,232**	$ 2,680	$ 3,336	$ 4,321	$ 5,134
Preferred stock dividends	**818**	712	**361**	457	330	441	330
Net income applicable to common shareholders	**$ 6,094**	$ 7,519	**$ 3,871**	$ 2,223	$ 3,006	$ 3,880	$ 4,804
Per common share information							
Earnings	**$ 0.59**	$ 0.72	**$ 0.38**	$ 0.21	$ 0.29	$ 0.37	$ 0.46
Diluted earnings	**0.56**	0.68	**0.36**	0.21	0.28	0.35	0.43
Dividends paid	**0.10**	0.10	**0.05**	0.05	0.05	0.05	0.05
Average common shares issued and outstanding	**10,296,652**	10,503,379	**10,253,573**	10,339,731	10,399,422	10,444,291	10,488,137
Average diluted common shares issued and outstanding	**11,079,939**	11,252,417	**11,059,167**	11,100,067	11,153,169	11,197,203	11,238,060

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Consolidated Statement of Comprehensive Income

(Dollars in millions)

	Six Months Ended June 30		Second Quarter	First Quarter	Fourth Quarter	Third Quarter	Second Quarter
	2016	2015	**2016**	2016	2015	2015	2015
Net income	**$ 6,912**	$ 8,231	**$ 4,232**	$ 2,680	$ 3,336	$ 4,321	$ 5,134
Other comprehensive income (loss), net-of-tax:							
Net change in debt and marketable equity securities	**4,068**	(1,201)	**1,177**	2,891	(1,815)	1,418	(2,537)
Net change in debit valuation adjustments	**114**	446	**(13)**	127	(18)	187	186
Net change in derivatives	**150**	289	**126**	24	168	127	246
Employee benefit plan adjustments	**23**	50	**13**	10	317	27	25
Net change in foreign currency translation adjustments	**(9)**	(8)	**(21)**	12	(39)	(76)	43
Other comprehensive income (loss)	**4,346**	(424)	**1,282**	3,064	(1,387)	1,683	(2,037)
Comprehensive income	**$ 11,258**	$ 7,807	**$ 5,514**	$ 5,744	$ 1,949	$ 6,004	$ 3,097

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Consolidated Balance Sheet

(Dollars in millions)

	June 30 2016	March 31 2016	June 30 2015
Assets			
Cash and due from banks	**$ 29,408**	$ 27,781	$ 29,974
Interest-bearing deposits with the Federal Reserve, non-U.S. central banks and other banks	**141,799**	151,829	133,540
Cash and cash equivalents	**171,207**	179,610	163,514
Time deposits placed and other short-term investments	**7,558**	5,891	7,996
Federal funds sold and securities borrowed or purchased under agreements to resell	**213,737**	221,129	199,903
Trading account assets	**175,365**	178,987	189,106
Derivative assets	**55,264**	52,255	50,977
Debt securities:			
Carried at fair value	**309,670**	302,333	332,307
Held-to-maturity, at cost	**102,279**	97,978	60,072
Total debt securities	**411,949**	400,311	392,379
Loans and leases	**903,153**	901,113	881,196
Allowance for loan and lease losses	**(11,837)**	(12,069)	(13,068)
Loans and leases, net of allowance	**891,316**	889,044	868,128
Premises and equipment, net	**9,150**	9,358	9,700
Mortgage servicing rights	**2,269**	2,631	3,521
Goodwill	**69,744**	69,761	69,775
Intangible assets	**3,352**	3,578	4,188
Loans held-for-sale	**8,848**	6,192	6,914
Customer and other receivables	**58,150**	56,838	64,505
Other assets	**108,700**	109,913	118,428
Total assets	**$ 2,186,609**	$ 2,185,498	$ 2,149,034

Assets of consolidated variable interest entities included in total assets above (isolated to settle the liabilities of the variable interest entities)			
Trading account assets	**$ 5,940**	$ 5,876	$ 4,863
Loans and leases	**60,384**	62,045	85,467
Allowance for loan and lease losses	**(1,128)**	(1,152)	(1,711)
Loans and leases, net of allowance	**59,256**	60,893	83,756
Loans held-for-sale	**256**	278	413
All other assets	**1,455**	1,523	3,681
Total assets of consolidated variable interest entities	**$ 66,907**	$ 68,570	$ 92,713

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Consolidated Balance Sheet (continued)

(Dollars in millions)

	June 30 2016	March 31 2016	June 30 2015
Liabilities			
Deposits in U.S. offices:			
Noninterest-bearing	**$ 424,918**	$ 424,319	$ 411,862
Interest-bearing	**714,607**	718,579	668,447
Deposits in non-U.S. offices:			
Noninterest-bearing	**11,252**	11,230	8,294
Interest-bearing	**65,314**	63,133	60,957
Total deposits	**1,216,091**	1,217,261	1,149,560
Federal funds purchased and securities loaned or sold under agreements to repurchase	**178,062**	188,960	213,024
Trading account liabilities	**74,282**	74,003	72,596
Derivative liabilities	**47,561**	41,063	43,583
Short-term borrowings	**33,051**	30,881	39,903
Accrued expenses and other liabilities (includes **$750**, $627 and $588 of reserve for unfunded lending commitments)	**140,876**	137,705	135,295
Long-term debt	**229,617**	232,849	243,414
Total liabilities	**1,919,540**	1,922,722	1,897,375
Shareholders' equity			
Preferred stock, $0.01 par value; authorized – **100,000,000** shares; issued and outstanding – **3,887,790**, 3,851,790 and 3,767,790 shares	**25,220**	24,342	22,273
Common stock and additional paid-in capital, $0.01 par value; authorized – **12,800,000,000** shares; issued and outstanding – **10,216,780,615**, 10,312,660,252 and 10,471,836,636 shares	**149,554**	150,774	152,638
Retained earnings	**93,623**	90,270	82,718
Accumulated other comprehensive income (loss)	**(1,328)**	(2,610)	(5,970)
Total shareholders' equity	**267,069**	262,776	251,659
Total liabilities and shareholders' equity	**$ 2,186,609**	$ 2,185,498	$ 2,149,034

Liabilities of consolidated variable interest entities included in total liabilities above			
Short-term borrowings	**$ 639**	$ 665	$ 358
Long-term debt	**11,463**	10,857	14,471
All other liabilities	**35**	17	109
Total liabilities of consolidated variable interest entities	**$ 12,137**	$ 11,539	$ 14,938

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Capital Management

(Dollars in millions)

	Basel 3 Transition				
	June 30 2016	March 31 2016	December 31 2015	September 30 2015	June 30 2015
Risk-based capital metrics[1]:					
Standardized Approach					
Common equity tier 1 capital	**$ 166,173**	$ 162,732	$ 163,026	$ 161,649	$ 158,326
Tier 1 capital	**187,209**	182,550	180,778	178,830	176,247
Total capital	**226,949**	223,020	220,676	219,901	217,538
Risk-weighted assets	**1,398,610**	1,405,748	1,403,293	1,391,672	1,407,891
Common equity tier 1 capital ratio	**11.9%**	11.6%	11.6%	11.6%	11.2%
Tier 1 capital ratio	**13.4**	13.0	12.9	12.9	12.5
Total capital ratio	**16.2**	15.9	15.7	15.8	15.5
Advanced Approaches[2]					
Common equity tier 1 capital	**$ 166,173**	$ 162,732	$ 163,026	n/a	n/a
Tier 1 capital	**187,209**	182,550	180,778	n/a	n/a
Total capital	**217,816**	213,434	210,912	n/a	n/a
Risk-weighted assets	**1,563,481**	1,586,993	1,602,373	n/a	n/a
Common equity tier 1 capital ratio	**10.6%**	10.3%	10.2%	n/a	n/a
Tier 1 capital ratio	**12.0**	11.5	11.3	n/a	n/a
Total capital ratio	**13.9**	13.4	13.2	n/a	n/a
Leverage-based metrics[3]					
Adjusted average assets	**$ 2,109,354**	$ 2,094,896	$ 2,103,183	$ 2,091,628	$ 2,073,526
Tier 1 leverage ratio	**8.9%**	8.7%	8.6%	8.5%	8.5%
Supplementary leverage ratio leverage exposure	**$ 2,694,267**	$ 2,685,787	$ 2,726,806	$ 2,739,104	$ 2,729,193
Supplementary leverage ratio	**6.9%**	6.8%	6.4%	6.4%	6.3%
Tangible equity ratio[4]	**9.2**	9.0	8.9	8.8	8.6
Tangible common equity ratio[4]	**8.1**	7.9	7.8	7.8	7.6

(1) Regulatory capital ratios are preliminary and reflect the transition provisions of Basel 3.

(2) Bank of America received approval to begin using the Advanced approaches capital framework to determine risk-based capital requirements in the fourth quarter of 2015. With the approval to exit parallel run, Bank of America is required to report regulatory capital risk-weighted assets and ratios under both the Standardized and Advanced approaches. The approach that yields the lower ratio is to be used to assess capital adequacy; therefore, we used the Advanced approaches at June 30, 2016, March 31, 2016 and December 31, 2015. Prior to exiting parallel run, we were required to report regulatory capital under the Standardized approach only.

(3) The numerator of the supplementary leverage ratio and Tier 1 leverage ratio is quarter-end Basel 3 Tier 1 capital. The Tier 1 leverage ratio reflects the transition provisions of Basel 3 and the supplementary leverage ratio is calculated on a fully phased-in basis. The denominator of supplementary leverage exposure is total leverage exposure based on the daily average of the sum of on-balance sheet exposures less permitted Tier 1 deductions, as well as the simple average of certain off-balance sheet exposures, as of the end of each month in a quarter. Off-balance sheet exposures primarily include undrawn lending commitments, letters of credit, potential future derivative exposures and repo-style transactions.

(4) Tangible equity ratio equals period-end tangible shareholders' equity divided by period-end tangible assets. Tangible common equity ratio equals period-end tangible common shareholders' equity divided by period-end tangible assets. Tangible shareholders' equity and tangible assets are non-GAAP financial measures. We believe the use of these non-GAAP financial measures provides additional clarity in assessing the results of the Corporation. Other companies may define or calculate non-GAAP financial measures differently. (See Exhibit A: Non-GAAP Reconciliations - Reconciliation to GAAP Financial Measures on pages 42-43.)

n/a = not applicable

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Regulatory Capital Reconciliations [1, 2, 3]

(Dollars in millions)

	June 30 2016	March 31 2016	December 31 2015	September 30 2015	June 30 2015
Regulatory capital – Basel 3 transition to fully phased-in					
Common equity tier 1 capital (transition)	**$ 166,173**	$ 162,732	$ 163,026	$ 161,649	$ 158,326
Deferred tax assets arising from net operating loss and tax credit carryforwards phased in during transition	**(3,496)**	(3,764)	(5,151)	(5,554)	(5,706)
Accumulated OCI phased in during transition	**359**	(117)	(1,917)	(1,018)	(1,884)
Intangibles phased in during transition	**(907)**	(983)	(1,559)	(1,654)	(1,751)
Defined benefit pension fund assets phased in during transition	**(378)**	(381)	(568)	(470)	(476)
DVA related to liabilities and derivatives phased in during transition	**104**	76	307	228	384
Other adjustments and deductions phased in during transition	**(24)**	(54)	(54)	(92)	(587)
Common equity tier 1 capital (fully phased-in)	**$ 161,831**	$ 157,509	$ 154,084	$ 153,089	$ 148,306
Risk-weighted assets – As reported to Basel 3 (fully phased-in)					
Basel 3 Standardized approach risk-weighted assets as reported	**$ 1,398,610**	$ 1,405,748	$ 1,403,293	$ 1,391,672	$ 1,407,891
Changes in risk-weighted assets from reported to fully phased-in	**17,689**	20,104	24,089	22,989	25,460
Basel 3 Standardized approach risk-weighted assets (fully phased-in)	**$ 1,416,299**	$ 1,425,852	$ 1,427,382	$ 1,414,661	$ 1,433,351
Basel 3 Advanced approaches risk-weighted assets as reported	**$ 1,563,481**	$ 1,586,993	$ 1,602,373	n/a	n/a
Changes in risk-weighted assets from reported to fully phased-in	**(19,600)**	(29,710)	(27,690)	n/a	n/a
Basel 3 Advanced approaches risk-weighted assets (fully phased-in) [4]	**$ 1,543,881**	$ 1,557,283	$ 1,574,683	$ 1,397,504	$ 1,427,388
Regulatory capital ratios					
Basel 3 Standardized approach common equity tier 1 (transition)	**11.9%**	11.6%	11.6%	11.6%	11.2%
Basel 3 Advanced approaches common equity tier 1 (transition)	**10.6**	10.3	10.2	n/a	n/a
Basel 3 Standardized approach common equity tier 1 (fully phased-in)	**11.4**	11.0	10.8	10.8	10.3
Basel 3 Advanced approaches common equity tier 1 (fully phased-in) [4]	**10.5**	10.1	9.8	11.0	10.4

(1) Regulatory capital ratios are preliminary.
(2) Bank of America received approval to begin using the Advanced approaches capital framework to determine risk-based capital requirements in the fourth quarter of 2015. With the approval to exit parallel run, Bank of America is required to report regulatory capital risk-weighted assets and ratios under both the Standardized and Advanced approaches. The approach that yields the lower ratio is to be used to assess capital adequacy; therefore, we used the Advanced approaches at June 30, 2016, March 31, 2016 and December 31, 2015. Prior to exiting parallel run, we were required to report regulatory capital under the Standardized approach only.
(3) Fully phased-in estimates are non-GAAP financial measures. For reconciliations to GAAP financial measures, see above.
(4) Basel 3 fully phased-in Advanced approaches estimates assume approval by U.S. banking regulators of our internal analytical models, including approval of the internal models methodology (IMM). As of June 30, 2016, the Corporation did not have regulatory approval for the IMM model.

n/a = not applicable

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Quarterly Average Balances and Interest Rates – Fully Taxable-equivalent Basis

(Dollars in millions)

	Second Quarter 2016			First Quarter 2016			Second Quarter 2015		
	Average Balance	**Interest Income/ Expense**	**Yield/ Rate**	Average Balance	Interest Income/ Expense	Yield/ Rate	Average Balance	Interest Income/ Expense	Yield/ Rate
Earning assets									
Interest-bearing deposits with the Federal Reserve, non-U.S. central banks and other banks	**$ 135,312**	**$ 157**	**0.47 %**	$ 138,574	$ 155	0.45 %	$ 125,762	$ 81	0.26 %
Time deposits placed and other short-term investments	**7,855**	**35**	**1.79**	9,156	32	1.41	8,183	34	1.64
Federal funds sold and securities borrowed or purchased under agreements to resell	**223,005**	**260**	**0.47**	209,183	276	0.53	214,326	268	0.50
Trading account assets	**127,189**	**1,109**	**3.50**	136,306	1,212	3.57	137,137	1,114	3.25
Debt securities (1)	**418,748**	**1,378**	**1.33**	399,809	1,224	1.23	386,357	3,082	3.21
Loans and leases (2):									
Residential mortgage	**186,752**	**1,626**	**3.48**	186,980	1,629	3.49	207,356	1,782	3.44
Home equity	**73,141**	**703**	**3.86**	75,328	711	3.79	82,640	769	3.73
U.S. credit card	**86,705**	**1,983**	**9.20**	87,163	2,021	9.32	87,460	1,980	9.08
Non-U.S. credit card	**9,988**	**250**	**10.06**	9,822	253	10.36	10,012	264	10.56
Direct/Indirect consumer	**91,643**	**563**	**2.47**	89,342	550	2.48	83,698	504	2.42
Other consumer	**2,220**	**16**	**3.00**	2,138	16	3.03	1,885	15	3.14
Total consumer	**450,449**	**5,141**	**4.58**	450,773	5,180	4.61	473,051	5,314	4.50
U.S. commercial	**276,640**	**2,006**	**2.92**	270,511	1,936	2.88	244,540	1,704	2.80
Commercial real estate	**57,772**	**434**	**3.02**	57,271	434	3.05	50,478	382	3.03
Commercial lease financing	**20,874**	**147**	**2.81**	21,077	182	3.46	19,486	149	3.05
Non-U.S. commercial	**93,935**	**564**	**2.42**	93,352	585	2.52	88,623	479	2.17
Total commercial	**449,221**	**3,151**	**2.82**	442,211	3,137	2.85	403,127	2,714	2.70
Total loans and leases (3)	**899,670**	**8,292**	**3.70**	892,984	8,317	3.74	876,178	8,028	3.67
Other earning assets	**55,955**	**660**	**4.74**	58,638	694	4.76	62,712	721	4.60
Total earning assets (4)	**1,867,734**	**11,891**	**2.56**	1,844,650	11,910	2.59	1,810,655	13,328	2.95
Cash and due from banks	**27,924**			28,844			30,751		
Other assets, less allowance for loan and lease losses	**292,251**			300,124			310,560		
Total assets	**$ 2,187,909**			$ 2,173,618			$ 2,151,966		

(1) Yields on debt securities excluding the impact of market-related adjustments were 2.34 percent, 2.45 percent and 2.48 percent for the three months ended June 30, 2016, March 31, 2016 and June 30, 2015, respectively. Yields on debt securities excluding the impact of market-related adjustments are a non-GAAP financial measure. The Corporation believes the use of this non-GAAP financial measure provides additional clarity in assessing its results.

(2) Nonperforming loans are included in the respective average loan balances. Income on these nonperforming loans is generally recognized on a cost recovery basis. Purchased credit-impaired loans were recorded at fair value upon acquisition and accrete interest income over the remaining life of the loan.

(3) Beginning in the first quarter of 2016, the Corporation classifies operating leases in other assets on the Consolidated Balance Sheet. For the three months ended June 30, 2015, $5.2 billion of operating leases were reclassified from loans and leases to other assets to conform to this presentation. Additionally, amounts related to these leases were reclassified from net interest income to other income and other general operating expenses on the Consolidated Statement of Income.

(4) The impact of interest rate risk management derivatives on interest income is presented below. Interest income includes the impact of interest rate risk management contracts, which increased (decreased) interest income on:

	Second Quarter 2016	First Quarter 2016	Second Quarter 2015
Federal funds sold and securities borrowed or purchased under agreements to resell	**$ 5**	$ 13	$ 13
Debt securities	**(48)**	(34)	(3)
U.S. commercial loans and leases	**(13)**	(14)	(18)
Net hedge expense on assets	**$ (56)**	$ (35)	$ (8)

Certain prior period amounts have been reclassified to conform to current period presentation.

Quarterly Average Balances and Interest Rates – Fully Taxable-equivalent Basis (continued)

(Dollars in millions)

	Second Quarter 2016			First Quarter 2016			Second Quarter 2015		
	Average Balance	**Interest Income/ Expense**	**Yield/ Rate**	Average Balance	Interest Income/ Expense	Yield/ Rate	Average Balance	Interest Income/ Expense	Yield/ Rate
Interest-bearing liabilities									
U.S. interest-bearing deposits:									
Savings	**$ 50,105**	**$ 1**	**0.01 %**	$ 47,845	$ 1	0.01 %	$ 47,381	$ 2	0.02 %
NOW and money market deposit accounts	**583,913**	**72**	**0.05**	577,779	71	0.05	536,201	71	0.05
Consumer CDs and IRAs	**48,450**	**33**	**0.28**	49,617	35	0.28	55,832	42	0.30
Negotiable CDs, public funds and other deposits	**32,879**	**35**	**0.42**	31,739	29	0.37	29,904	22	0.30
Total U.S. interest-bearing deposits	**715,347**	**141**	**0.08**	706,980	136	0.08	669,318	137	0.08
Non-U.S. interest-bearing deposits:									
Banks located in non-U.S. countries	**4,235**	**10**	**0.98**	4,123	9	0.84	5,162	9	0.67
Governments and official institutions	**1,542**	**2**	**0.66**	1,472	2	0.53	1,239	1	0.38
Time, savings and other	**60,311**	**92**	**0.61**	56,943	78	0.55	55,030	69	0.51
Total non-U.S. interest-bearing deposits	**66,088**	**104**	**0.63**	62,538	89	0.57	61,431	79	0.52
Total interest-bearing deposits	**781,435**	**245**	**0.13**	769,518	225	0.12	730,749	216	0.12
Federal funds purchased, securities loaned or sold under agreements to repurchase and short-term borrowings	**215,852**	**625**	**1.17**	221,990	614	1.11	252,088	686	1.09
Trading account liabilities	**73,773**	**242**	**1.32**	72,299	292	1.63	77,772	335	1.73
Long-term debt	**233,061**	**1,343**	**2.31**	233,654	1,393	2.39	242,230	1,407	2.33
Total interest-bearing liabilities (1)	**1,304,121**	**2,455**	**0.76**	1,297,461	2,524	0.78	1,302,839	2,644	0.81
Noninterest-bearing sources:									
Noninterest-bearing deposits	**431,856**			428,937			416,040		
Other liabilities	**186,788**			186,903			182,033		
Shareholders' equity	**265,144**			260,317			251,054		
Total liabilities and shareholders' equity	**$ 2,187,909**			$ 2,173,618			$ 2,151,966		
Net interest spread			**1.80 %**			1.81 %			2.14 %
Impact of noninterest-bearing sources			**0.23**			0.24			0.23
Net interest income/yield on earning assets		**$ 9,436**	**2.03 %**		$ 9,386	2.05 %		$ 10,684	2.37 %

(1) The impact of interest rate risk management derivatives on interest expense is presented below. Interest expense includes the impact of interest rate risk management contracts, which increased (decreased) interest expense on:

	Second Quarter 2016	First Quarter 2016	Second Quarter 2015
NOW and money market deposit accounts	**$ (1)**	$ —	$ (1)
Consumer CDs and IRAs	**5**	6	6
Negotiable CDs, public funds and other deposits	**4**	3	4
Banks located in non-U.S. countries	**3**	1	1
Federal funds purchased, securities loaned or sold under agreements to repurchase and short-term borrowings	**149**	162	247
Long-term debt	**(770)**	(737)	(766)
Net hedge income on liabilities	**$ (610)**	$ (565)	$ (509)

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Year-to-Date Average Balances and Interest Rates – Fully Taxable-equivalent Basis

(Dollars in millions)

	Six Months Ended June 30					
	2016			2015		
	Average Balance	**Interest Income/ Expense**	**Yield/ Rate**	Average Balance	Interest Income/ Expense	Yield/ Rate
Earning assets						
Interest-bearing deposits with the Federal Reserve, non-U.S. central banks and other banks	**$ 136,943**	**$ 312**	**0.46%**	$ 125,974	$ 165	0.26%
Time deposits placed and other short-term investments	**8,506**	**67**	**1.59**	8,280	67	1.63
Federal funds sold and securities borrowed or purchased under agreements to resell	**216,094**	**536**	**0.50**	214,130	499	0.47
Trading account assets	**131,748**	**2,321**	**3.54**	138,036	2,236	3.26
Debt securities (1)	**409,279**	**2,602**	**1.28**	384,747	4,980	2.61
Loans and leases (2):						
Residential mortgage	**186,866**	**3,255**	**3.48**	211,172	3,633	3.44
Home equity	**74,235**	**1,414**	**3.82**	83,771	1,539	3.69
U.S. credit card	**86,934**	**4,004**	**9.26**	88,074	4,007	9.18
Non-U.S. credit card	**9,905**	**503**	**10.21**	10,007	526	10.60
Direct/Indirect consumer	**90,493**	**1,113**	**2.47**	82,214	995	2.44
Other consumer	**2,178**	**32**	**3.01**	1,866	30	3.22
Total consumer	**450,611**	**10,321**	**4.60**	477,104	10,730	4.52
U.S. commercial	**273,576**	**3,942**	**2.90**	239,751	3,349	2.82
Commercial real estate	**57,521**	**868**	**3.03**	49,362	729	2.98
Commercial lease financing	**20,975**	**329**	**3.14**	19,379	320	3.30
Non-U.S. commercial	**93,644**	**1,149**	**2.47**	86,103	964	2.26
Total commercial	**445,716**	**6,288**	**2.84**	394,595	5,362	2.74
Total loans and leases (3)	**896,327**	**16,609**	**3.72**	871,699	16,092	3.71
Other earning assets	**57,295**	**1,354**	**4.75**	62,081	1,427	4.63
Total earning assets (4)	**1,856,192**	**23,801**	**2.57**	1,804,947	25,466	2.84
Cash and due from banks	**28,384**			29,231		
Other assets, less allowance for loan and lease losses	**296,187**			311,129		
Total assets	**$ 2,180,763**			$ 2,145,307		

(1) Yields on debt securities excluding the impact of market-related adjustments were 2.39 percent and 2.51 percent for the six months ended June 30, 2016 and 2015. Yields on debt securities excluding the impact of market-related adjustments are a non-GAAP financial measure. The Corporation believes the use of this non-GAAP financial measure provides additional clarity in assessing its results.

(2) Nonperforming loans are included in the respective average loan balances. Income on these nonperforming loans is generally recognized on a cost recovery basis. Purchased credit-impaired loans were recorded at fair value upon acquisition and accrete interest income over the remaining life of the loan.

(3) Beginning in the first quarter of 2016, the Corporation classifies operating leases in other assets on the Consolidated Balance Sheet. For the six months ended June 30, 2015, $5.2 million of operating leases were reclassified from loans and leases to other assets to conform to this presentation. Additionally, amounts related to these leases were reclassified from net interest income to other income and other general operating expenses on the Consolidated Statement of Income.

(4) The impact of interest rate risk management derivatives on interest income is presented below. Interest income includes the impact of interest rate risk management contracts, which increased (decreased) interest income on:

	2016	2015
Federal funds sold and securities borrowed or purchased under agreements to resell	**$ 18**	$ 25
Debt securities	**(82)**	(11)
U.S. commercial loans and leases	**(27)**	(33)
Net hedge expense on assets	**$ (91)**	$ (19)

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Year-to-Date Average Balances and Interest Rates – Fully Taxable-equivalent Basis (continued)

(Dollars in millions)

	Six Months Ended June 30					
	2016			2015		
	Average Balance	**Interest Income/ Expense**	**Yield/ Rate**	Average Balance	Interest Income/ Expense	Yield/ Rate
Interest-bearing liabilities						
U.S. interest-bearing deposits:						
Savings	$ 48,975	$ 2	0.01 %	$ 46,806	$ 4	0.02 %
NOW and money market deposit accounts	580,846	143	0.05	534,026	138	0.05
Consumer CDs and IRAs	49,034	68	0.28	57,260	87	0.31
Negotiable CDs, public funds and other deposits	32,308	64	0.40	29,353	44	0.31
Total U.S. interest-bearing deposits	711,163	277	0.08	667,445	273	0.08
Non-U.S. interest-bearing deposits:						
Banks located in non-U.S. countries	4,179	19	0.91	4,855	17	0.70
Governments and official institutions	1,507	4	0.60	1,310	2	0.29
Time, savings and other	58,627	170	0.58	54,655	144	0.53
Total non-U.S. interest-bearing deposits	64,313	193	0.60	60,820	163	0.54
Total interest-bearing deposits	775,476	470	0.12	728,265	436	0.12
Federal funds purchased, securities loaned or sold under agreements to repurchase and short-term borrowings	218,921	1,239	1.14	248,133	1,271	1.03
Trading account liabilities	73,036	534	1.47	78,277	729	1.88
Long-term debt	233,358	2,736	2.35	241,184	2,720	2.27
Total interest-bearing liabilities [(1)]	1,300,791	4,979	0.77	1,295,859	5,156	0.80
Noninterest-bearing sources:						
Noninterest-bearing deposits	430,397			410,536		
Other liabilities	186,844			190,499		
Shareholders' equity	262,731			248,413		
Total liabilities and shareholders' equity	$ 2,180,763			$ 2,145,307		
Net interest spread			1.80 %			2.04 %
Impact of noninterest-bearing sources			0.24			0.23
Net interest income/yield on earning assets		$ 18,822	2.04 %		$ 20,310	2.27 %

(1) The impact of interest rate risk management derivatives on interest expense is presented below. Interest expense includes the impact of interest rate risk management contracts, which increased(decreased) interest expense on:

	2016	2015
NOW and money market deposit accounts	$ (1)	$ (1)
Consumer CDs and IRAs	11	12
Negotiable CDs, public funds and other deposits	7	7
Banks located in non-U.S. countries	4	2
Federal funds purchased, securities loaned or sold under agreements to repurchase and short-term borrowings	311	496
Long-term debt	(1,507)	(1,607)
Net hedge income on liabilities	$ (1,175)	$ (1,091)

Certain prior period amounts have been reclassified to conform to current period presentation.

Debt Securities and Available-for-Sale Marketable Equity Securities

(Dollars in millions)

	June 30, 2016			
	Amortized Cost	Gross Unrealized Gains	Gross Unrealized Losses	Fair Value
Available-for-sale debt securities				
Mortgage-backed securities:				
Agency	$ 203,680	$ 5,021	$ (13)	$ 208,688
Agency-collateralized mortgage obligations	9,451	314	(5)	9,760
Commercial	11,083	319	(5)	11,397
Non-agency residential	1,963	208	(68)	2,103
Total mortgage-backed securities	226,177	5,862	(91)	231,948
U.S. Treasury and agency securities	25,792	351	—	26,143
Non-U.S. securities	6,044	21	(7)	6,058
Other taxable securities, substantially all asset-backed securities	9,800	23	(49)	9,774
Total taxable securities	267,813	6,257	(147)	273,923
Tax-exempt securities	15,281	112	(31)	15,362
Total available-for-sale debt securities	283,094	6,369	(178)	289,285
Other debt securities carried at fair value	20,527	93	(235)	20,385
Total debt securities carried at fair value	303,621	6,462	(413)	309,670
Held-to-maturity debt securities, substantially all U.S. agency mortgage-backed securities	102,279	2,097	(1)	104,375
Total debt securities	$ 405,900	$ 8,559	$ (414)	$ 414,045
Available-for-sale marketable equity securities [(1)]	$ 325	$ 46	$ (34)	$ 337
	March 31, 2016			
Available-for-sale debt securities				
Mortgage-backed securities:				
Agency	$ 204,557	$ 3,257	$ (78)	$ 207,736
Agency-collateralized mortgage obligations	10,294	277	(13)	10,558
Commercial	9,989	245	(1)	10,233
Non-agency residential	2,104	202	(77)	2,229
Total mortgage-backed securities	226,944	3,981	(169)	230,756
U.S. Treasury and agency securities	21,732	484	—	22,216
Non-U.S. securities	6,059	26	(5)	6,080
Other taxable securities, substantially all asset-backed securities	10,526	53	(99)	10,480
Total taxable securities	265,261	4,544	(273)	269,532
Tax-exempt securities	14,551	72	(35)	14,588
Total available-for-sale debt securities	279,812	4,616	(308)	284,120
Other debt securities carried at fair value	18,378	87	(252)	18,213
Total debt securities carried at fair value	298,190	4,703	(560)	302,333
Held-to-maturity debt securities, substantially all U.S. agency mortgage-backed securities	97,978	1,244	(147)	99,075
Total debt securities	$ 396,168	$ 5,947	$ (707)	$ 401,408
Available-for-sale marketable equity securities [(1)]	$ 326	$ 56	$ (11)	$ 371

(1) Classified in other assets on the Consolidated Balance Sheet.

Other Debt Securities Carried at Fair Value

(Dollars in millions)	June 30 2016	March 31 2016
Mortgage-backed securities:		
Agency-collateralized mortgage obligations	$ 7	$ 6
Non-agency residential	3,244	3,323
Total mortgage-backed securities	3,251	3,329
Non-U.S. securities [(1)]	16,885	14,628
Other taxable securities, substantially all asset-backed securities	249	256
Total	$ 20,385	$ 18,213

(1) These securities are primarily used to satisfy certain international regulatory liquidity requirements.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Quarterly Results by Business Segment and All Other

(Dollars in millions)

	Second Quarter 2016					
	Total Corporation	**Consumer Banking**	**GWIM**	**Global Banking**	**Global Markets**	**All Other**
Net interest income (FTE basis)	**$ 9,436**	**$ 5,276**	**$ 1,434**	**$ 2,421**	**$ 1,093**	**$ (788)**
Card income	**1,464**	**1,216**	**22**	**134**	**37**	**55**
Service charges	**1,871**	**1,011**	**17**	**759**	**79**	**5**
Investment and brokerage services	**3,201**	**67**	**2,598**	**14**	**525**	**(3)**
Investment banking income (loss)	**1,408**	**—**	**51**	**799**	**603**	**(45)**
Trading account profits	**2,018**	**—**	**25**	**26**	**1,872**	**95**
Mortgage banking income	**312**	**267**	**—**	**—**	**1**	**44**
Gains on sales of debt securities	**267**	**—**	**—**	**—**	**—**	**267**
Other income (loss)	**644**	**27**	**309**	**537**	**103**	**(332)**
Total noninterest income	**11,185**	**2,588**	**3,022**	**2,269**	**3,220**	**86**
Total revenue, net of interest expense (FTE basis)	**20,621**	**7,864**	**4,456**	**4,690**	**4,313**	**(702)**
Provision for credit losses	**976**	**726**	**14**	**203**	**(5)**	**38**
Noninterest expense	**13,493**	**4,416**	**3,288**	**2,126**	**2,582**	**1,081**
Income (loss) before income taxes (FTE basis)	**6,152**	**2,722**	**1,154**	**2,361**	**1,736**	**(1,821)**
Income tax expense (benefit) (FTE basis)	**1,920**	**1,004**	**432**	**870**	**620**	**(1,006)**
Net income (loss)	**$ 4,232**	**$ 1,718**	**$ 722**	**$ 1,491**	**$ 1,116**	**$ (815)**
Average						
Total loans and leases	**$ 899,670**	**$ 242,921**	**$ 141,181**	**$ 330,273**	**$ 69,620**	**$ 115,675**
Total assets (1)	**2,187,909**	**665,102**	**289,646**	**391,839**	**580,701**	**260,621**
Total deposits	**1,213,291**	**596,474**	**254,804**	**298,805**	**34,518**	**28,690**
Period end						
Total loans and leases	**$ 903,153**	**$ 247,122**	**$ 142,633**	**$ 330,709**	**$ 70,766**	**$ 111,923**
Total assets (1)	**2,186,609**	**668,470**	**286,846**	**393,380**	**577,428**	**260,485**
Total deposits	**1,216,091**	**599,457**	**250,976**	**304,577**	**33,506**	**27,575**

	First Quarter 2016					
	Total Corporation	Consumer Banking	GWIM	Global Banking	Global Markets	All Other
Net interest income (FTE basis)	$ 9,386	$ 5,272	$ 1,488	$ 2,481	$ 1,180	$ (1,035)
Card income	1,430	1,211	48	117	10	44
Service charges	1,837	997	19	745	72	4
Investment and brokerage services	3,182	69	2,536	16	568	(7)
Investment banking income (loss)	1,153	1	73	636	494	(51)
Trading account profits (losses)	1,662	—	36	(2)	1,595	33
Mortgage banking income	433	190	1	—	—	242
Gains on sales of debt securities	226	—	—	—	—	226
Other income (loss)	418	61	243	397	28	(311)
Total noninterest income	10,341	2,529	2,956	1,909	2,767	180
Total revenue, net of interest expense (FTE basis)	19,727	7,801	4,444	4,390	3,947	(855)
Provision for credit losses	997	531	25	553	9	(121)
Noninterest expense	14,816	4,538	3,275	2,171	2,450	2,382
Income (loss) before income taxes (FTE basis)	3,914	2,732	1,144	1,666	1,488	(3,116)
Income tax expense (benefit) (FTE basis)	1,234	1,003	420	612	518	(1,319)
Net income (loss)	$ 2,680	$ 1,729	$ 724	$ 1,054	$ 970	$ (1,797)
Average						
Total loans and leases	$ 892,984	$ 237,908	$ 139,099	$ 324,531	$ 69,283	$ 122,163
Total assets (1)	2,173,618	646,523	295,711	387,640	581,226	262,518
Total deposits	1,198,455	578,196	260,482	297,134	35,886	26,757
Period end						
Total loans and leases	$ 901,113	$ 240,591	$ 139,690	$ 329,485	$ 73,446	$ 117,901
Total assets (1)	2,185,498	666,298	296,200	390,586	581,150	251,264
Total deposits	1,217,261	597,800	260,565	298,072	34,403	26,421

(1) Total assets include asset allocations to match liabilities (i.e., deposits).

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Quarterly Results by Business Segment and All Other (continued)

(Dollars in millions)

	Second Quarter 2015					
	Total Corporation	Consumer Banking	GWIM	Global Banking	Global Markets	All Other
Net interest income (FTE basis)	$ 10,684	$ 5,043	$ 1,352	$ 2,170	$ 988	$ 1,131
Card income	1,477	1,207	41	128	36	65
Service charges	1,857	1,033	19	728	73	4
Investment and brokerage services	3,387	68	2,749	14	556	—
Investment banking income (loss)	1,526	—	84	777	718	(53)
Trading account profits (losses)	1,647	—	53	20	1,703	(129)
Mortgage banking income	1,001	359	3	—	—	639
Gains (losses) on sales of debt securities	168	—	(1)	—	7	162
Other income (loss)	432	47	267	399	(131)	(150)
Total noninterest income	11,495	2,714	3,215	2,066	2,962	538
Total revenue, net of interest expense (FTE basis)	22,179	7,757	4,567	4,236	3,950	1,669
Provision for credit losses	780	470	15	177	6	112
Noninterest expense	13,958	4,637	3,485	2,086	2,748	1,002
Income before income taxes (FTE basis)	7,441	2,650	1,067	1,973	1,196	555
Income tax expense (benefit) (FTE basis)	2,307	988	398	737	410	(226)
Net income	$ 5,134	$ 1,662	$ 669	$ 1,236	$ 786	$ 781
Average						
Total loans and leases	$ 876,178	$ 230,704	$ 131,364	$ 295,405	$ 61,819	$ 156,886
Total assets (1)	2,151,966	620,355	268,908	361,867	599,985	300,851
Total deposits	1,146,789	552,973	239,974	288,117	39,051	26,674
Period end						
Total loans and leases	$ 881,196	$ 232,271	$ 133,499	$ 301,558	$ 65,962	$ 147,906
Total assets (1)	2,149,034	621,883	267,099	367,052	578,052	314,948
Total deposits	1,149,560	554,204	237,624	292,261	38,751	26,720

(1) Total assets include asset allocations to match liabilities (i.e., deposits).

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Year-to-Date Results by Business Segment and All Other

(Dollars in millions)

	Six Months Ended June 30, 2016					
	Total Corporation	**Consumer Banking**	**GWIM**	**Global Banking**	**Global Markets**	**All Other**
Net interest income (FTE basis)	**$ 18,822**	**$ 10,548**	**$ 2,922**	**$ 4,902**	**$ 2,273**	**$ (1,823)**
Card income	**2,894**	**2,427**	**70**	**251**	**47**	**99**
Service charges	**3,708**	**2,008**	**36**	**1,504**	**151**	**9**
Investment and brokerage services	**6,383**	**136**	**5,134**	**30**	**1,093**	**(10)**
Investment banking income (loss)	**2,561**	**1**	**124**	**1,435**	**1,097**	**(96)**
Trading account profits	**3,680**	**—**	**61**	**24**	**3,467**	**128**
Mortgage banking income	**745**	**457**	**1**	**—**	**1**	**286**
Gains on sales of debt securities	**493**	**—**	**—**	**—**	**—**	**493**
Other income (loss)	**1,062**	**88**	**552**	**934**	**131**	**(643)**
Total noninterest income	**21,526**	**5,117**	**5,978**	**4,178**	**5,987**	**266**
Total revenue, net of interest expense (FTE basis)	**40,348**	**15,665**	**8,900**	**9,080**	**8,260**	**(1,557)**
Provision for credit losses	**1,973**	**1,257**	**39**	**756**	**4**	**(83)**
Noninterest expense	**28,309**	**8,954**	**6,563**	**4,297**	**5,032**	**3,463**
Income (loss) before income taxes (FTE basis)	**10,066**	**5,454**	**2,298**	**4,027**	**3,224**	**(4,937)**
Income tax expense (benefit) (FTE basis)	**3,154**	**2,007**	**852**	**1,482**	**1,138**	**(2,325)**
Net income (loss)	**$ 6,912**	**$ 3,447**	**$ 1,446**	**$ 2,545**	**$ 2,086**	**$ (2,612)**
Average						
Total loans and leases	**$ 896,327**	**$ 240,414**	**$ 140,140**	**$ 327,402**	**$ 69,452**	**$ 118,919**
Total assets [1]	**2,180,763**	**655,812**	**292,679**	**389,740**	**580,963**	**261,569**
Total deposits	**1,205,873**	**587,335**	**257,643**	**297,969**	**35,202**	**27,724**
Period end						
Total loans and leases	**$ 903,153**	**$ 247,122**	**$ 142,633**	**$ 330,709**	**$ 70,766**	**$ 111,923**
Total assets [1]	**2,186,609**	**668,470**	**286,846**	**393,380**	**577,428**	**260,485**
Total deposits	**1,216,091**	**599,457**	**250,976**	**304,577**	**33,506**	**27,575**

	Six Months Ended June 30, 2015					
	Total Corporation	Consumer Banking	GWIM	Global Banking	Global Markets	All Other
Net interest income (FTE basis)	$ 20,310	$ 10,046	$ 2,695	$ 4,371	$ 1,961	$ 1,237
Card income	2,871	2,375	90	228	46	132
Service charges	3,621	1,999	37	1,438	138	9
Investment and brokerage services	6,765	133	5,472	32	1,129	(1)
Investment banking income (loss)	3,013	1	156	1,629	1,348	(121)
Trading account profits (losses)	3,894	—	108	82	3,841	(137)
Mortgage banking income	1,695	827	5	—	—	863
Gains on sales of debt securities	436	1	—	—	10	425
Other income (loss)	703	90	514	842	(332)	(411)
Total noninterest income	22,998	5,426	6,382	4,251	6,180	759
Total revenue, net of interest expense (FTE basis)	43,308	15,472	9,077	8,622	8,141	1,996
Provision for credit losses	1,545	1,139	38	273	27	68
Noninterest expense	29,785	9,369	6,974	4,235	5,909	3,298
Income (loss) before income taxes (FTE basis)	11,978	4,964	2,065	4,114	2,205	(1,370)
Income tax expense (benefit) (FTE basis)	3,747	1,846	768	1,531	755	(1,153)
Net income (loss)	$ 8,231	$ 3,118	$ 1,297	$ 2,583	$ 1,450	$ (217)
Average						
Total loans and leases	$ 871,699	$ 230,533	$ 129,275	$ 289,876	$ 59,224	$ 162,791
Total assets [1]	2,145,307	613,121	272,036	361,819	597,801	300,530
Total deposits	1,138,801	545,770	241,758	287,280	39,169	24,824
Period end						
Total loans and leases	$ 881,196	$ 232,271	$ 133,499	$ 301,558	$ 65,962	$ 147,906
Total assets [1]	2,149,034	621,883	267,099	367,052	578,052	314,948
Total deposits	1,149,560	554,204	237,624	292,261	38,751	26,720

(1) Total assets include asset allocations to match liabilities (i.e., deposits).

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Consumer Banking Segment Results

(Dollars in millions)

	Six Months Ended June 30 2016	Six Months Ended June 30 2015	Second Quarter 2016	First Quarter 2016	Fourth Quarter 2015	Third Quarter 2015	Second Quarter 2015
Net interest income (FTE basis)	$ 10,548	$ 10,046	$ 5,276	$ 5,272	$ 5,163	$ 5,122	$ 5,043
Noninterest income:							
Card income	2,427	2,375	1,216	1,211	1,313	1,249	1,207
Service charges	2,008	1,999	1,011	997	1,045	1,057	1,033
Mortgage banking income	457	827	267	190	216	290	359
All other income	225	225	94	131	208	293	115
Total noninterest income	5,117	5,426	2,588	2,529	2,782	2,889	2,714
Total revenue, net of interest expense (FTE basis)	15,665	15,472	7,864	7,801	7,945	8,011	7,757
Provision for credit losses	1,257	1,139	726	531	684	523	470
Noninterest expense	8,954	9,369	4,416	4,538	4,638	4,711	4,637
Income before income taxes (FTE basis)	5,454	4,964	2,722	2,732	2,623	2,777	2,650
Income tax expense (FTE basis)	2,007	1,846	1,004	1,003	929	1,001	988
Net income	$ 3,447	$ 3,118	$ 1,718	$ 1,729	$ 1,694	$ 1,776	$ 1,662
Net interest yield (FTE basis)	3.44 %	3.54 %	3.39 %	3.49 %	3.46 %	3.48 %	3.49 %
Return on average allocated capital(1)	20	19	20	20	20	21	20
Efficiency ratio (FTE basis)	57.16	60.55	56.14	58.18	58.37	58.80	59.78
Balance Sheet							
Average							
Total loans and leases	$ 240,414	$ 230,533	$ 242,921	$ 237,908	$ 235,498	$ 233,103	$ 230,704
Total earning assets (2)	617,062	572,712	626,811	607,313	591,348	583,376	579,920
Total assets (2)	655,812	613,121	665,102	646,523	630,973	623,324	620,355
Total deposits	587,335	545,770	596,474	578,196	563,745	555,987	552,973
Allocated capital (1)	34,000	33,000	34,000	34,000	33,000	33,000	33,000
Period end							
Total loans and leases	$ 247,122	$ 232,271	$ 247,122	$ 240,591	$ 238,851	$ 234,995	$ 232,271
Total earning assets (2)	630,143	581,846	630,143	626,941	605,012	584,995	581,846
Total assets (2)	668,470	621,883	668,470	666,298	645,427	625,158	621,883
Total deposits	599,457	554,204	599,457	597,800	577,832	557,626	554,204

(1) Return on average allocated capital is calculated as net income, adjusted for cost of funds and earnings credits and certain expenses related to intangibles, divided by average allocated capital. Other companies may define or calculate these measures differently.
(2) Total earning assets and total assets include asset allocations to match liabilities (i.e., deposits) and allocated shareholders' equity.

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Consumer Banking Year-to-Date Results

(Dollars in millions)

	Six Months Ended June 30, 2016		
	Total Consumer Banking	Deposits	Consumer Lending
Net interest income (FTE basis)	$ 10,548	$ 5,322	$ 5,226
Noninterest income:			
Card income	2,427	5	2,422
Service charges	2,008	2,008	—
Mortgage banking income	457	—	457
All other income	225	214	11
Total noninterest income	5,117	2,227	2,890
Total revenue, net of interest expense (FTE basis)	15,665	7,549	8,116
Provision for credit losses	1,257	89	1,168
Noninterest expense	8,954	4,832	4,122
Income before income taxes (FTE basis)	5,454	2,628	2,826
Income tax expense (FTE basis)	2,007	967	1,040
Net income	$ 3,447	$ 1,661	$ 1,786
Net interest yield (FTE basis)	3.44%	1.83%	4.43%
Return on average allocated capital (1)	20	28	16
Efficiency ratio (FTE basis)	57.16	64.00	50.79
Balance Sheet			
Average			
Total loans and leases	$ 240,414	$ 4,761	$ 235,653
Total earning assets (2)	617,062	585,692	237,003
Total assets (2)	655,812	612,437	249,008
Total deposits	587,335	580,378	6,957
Allocated capital (1)	34,000	12,000	22,000
Period end			
Total loans and leases	$ 247,122	$ 4,845	$ 242,277
Total earning assets (2)	630,143	597,993	244,699
Total assets (2)	668,470	624,658	256,361
Total deposits	599,457	592,442	7,015

	Six Months Ended June 30, 2015		
	Total Consumer Banking	Deposits	Consumer Lending
Net interest income (FTE basis)	$ 10,046	$ 4,637	$ 5,409
Noninterest income:			
Card income	2,375	6	2,369
Service charges	1,999	1,998	1
Mortgage banking income	827	—	827
All other income	225	223	2
Total noninterest income	5,426	2,227	3,199
Total revenue, net of interest expense (FTE basis)	15,472	6,864	8,608
Provision for credit losses	1,139	87	1,052
Noninterest expense	9,369	4,854	4,515
Income before income taxes (FTE basis)	4,964	1,923	3,041
Income tax expense (FTE basis)	1,846	714	1,132
Net income	$ 3,118	$ 1,209	$ 1,909
Net interest yield (FTE basis)	3.54%	1.72%	4.79%
Return on average allocated capital (1)	19	20	18
Efficiency ratio (FTE basis)	60.55	70.71	52.45
Balance Sheet			
Average			
Total loans and leases	$ 230,533	$ 4,770	$ 225,763
Total earning assets (2)	572,712	542,238	227,744

Total assets (2)	613,121	569,225	241,166
Total deposits	545,770	537,354	8,416
Allocated capital (1)	33,000	12,000	21,000
Period end			
Total loans and leases	$ 232,271	$ 4,712	$ 227,559
Total earning assets (2)	581,846	551,507	229,860
Total assets (2)	621,883	578,048	243,356
Total deposits	554,204	546,173	8,031

For footnotes see page21.

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Consumer Banking Quarterly Results

(Dollars in millions)

	Second Quarter 2016		
	Total Consumer Banking	**Deposits**	**Consumer Lending**
Net interest income (FTE basis)	**$ 5,276**	**$ 2,677**	**$ 2,599**
Noninterest income:			
Card income	**1,216**	**2**	**1,214**
Service charges	**1,011**	**1,011**	**—**
Mortgage banking income	**267**	**—**	**267**
All other income	**94**	**99**	**(5)**
Total noninterest income	**2,588**	**1,112**	**1,476**
Total revenue, net of interest expense (FTE basis)	**7,864**	**3,789**	**4,075**
Provision for credit losses	**726**	**41**	**685**
Noninterest expense	**4,416**	**2,378**	**2,038**
Income before income taxes (FTE basis)	**2,722**	**1,370**	**1,352**
Income tax expense (FTE basis)	**1,004**	**505**	**499**
Net income	**$ 1,718**	**$ 865**	**$ 853**
Net interest yield (FTE basis)	**3.39%**	**1.81%**	**4.36%**
Return on average allocated capital (1)	**20**	**29**	**16**
Efficiency ratio (FTE basis)	**56.14**	**62.72**	**50.02**
Balance Sheet			
Average			
Total loans and leases	**$ 242,921**	**$ 4,792**	**$ 238,129**
Total earning assets (2)	**626,811**	**594,748**	**239,645**
Total assets (2)	**665,102**	**621,445**	**251,239**
Total deposits	**596,474**	**589,295**	**7,179**
Allocated capital (1)	**34,000**	**12,000**	**22,000**
Period end			
Total loans and leases	**$ 247,122**	**$ 4,845**	**$ 242,277**
Total earning assets (2)	**630,143**	**597,993**	**244,699**
Total assets (2)	**668,470**	**624,658**	**256,361**
Total deposits	**599,457**	**592,442**	**7,015**

	First Quarter 2016		
	Total Consumer Banking	Deposits	Consumer Lending
Net interest income (FTE basis)	$ 5,272	$ 2,645	$ 2,627
Noninterest income:			
Card income	1,211	3	1,208
Service charges	997	997	—
Mortgage banking income	190	—	190
All other income	131	115	16
Total noninterest income	2,529	1,115	1,414
Total revenue, net of interest expense (FTE basis)	7,801	3,760	4,041
Provision for credit losses	531	48	483
Noninterest expense	4,538	2,454	2,084
Income before income taxes (FTE basis)	2,732	1,258	1,474
Income tax expense (FTE basis)	1,003	462	541
Net income	$ 1,729	$ 796	$ 933
Net interest yield (FTE basis)	3.49%	1.85%	4.51%
Return on average allocated capital (1)	20	27	17
Efficiency ratio (FTE basis)	58.18	65.30	51.56
Balance Sheet			
Average			
Total loans and leases	$ 237,908	$ 4,732	$ 233,176
Total earning assets (2)	607,313	576,633	234,362

Total assets (2)	646,523	603,429	246,776
Total deposits	578,196	571,461	6,735
Allocated capital (1)	34,000	12,000	22,000
Period end			
Total loans and leases	$ 240,591	$ 4,737	$ 235,854
Total earning assets (2)	626,941	596,058	236,962
Total assets (2)	666,298	622,783	249,594
Total deposits	597,800	590,829	6,971

For footnotes see page21.

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Consumer Banking Quarterly Results (continued)

(Dollars in millions)

	Second Quarter 2015		
	Total Consumer Banking	Deposits	Consumer Lending
Net interest income (FTE basis)	$ 5,043	$ 2,366	$ 2,677
Noninterest income:			
Card income	1,207	3	1,204
Service charges	1,033	1,033	—
Mortgage banking income	359	—	359
All other income	115	119	(4)
Total noninterest income	2,714	1,155	1,559
Total revenue, net of interest expense (FTE basis)	7,757	3,521	4,236
Provision for credit losses	470	24	446
Noninterest expense	4,637	2,382	2,255
Income before income taxes (FTE basis)	2,650	1,115	1,535
Income tax expense (FTE basis)	988	415	573
Net income	$ 1,662	$ 700	$ 962
Net interest yield (FTE basis)	3.49%	1.73%	4.71%
Return on average allocated capital (1)	20	23	18
Efficiency ratio (FTE basis)	59.78	67.65	53.25
Balance Sheet			
Average			
Total loans and leases	$ 230,704	$ 4,694	$ 226,010
Total earning assets (2)	579,920	549,060	228,124
Total assets (2)	620,355	576,247	241,372
Total deposits	552,973	544,341	8,632
Allocated capital (1)	33,000	12,000	21,000
Period end			
Total loans and leases	$ 232,271	$ 4,712	$ 227,559
Total earning assets (2)	581,846	551,507	229,860
Total assets (2)	621,883	578,048	243,356
Total deposits	554,204	546,173	8,031

(1) Return on average allocated capital is calculated as net income, adjusted for cost of funds and earnings credits and certain expenses related to intangibles, divided by average allocated capital. Other companies may define or calculate these measures differently.

(2) For presentation purposes, in segments or businesses where the total of liabilities and equity exceeds assets, the Corporation allocates assets from *All Other* to match the segments' and businesses' liabilities and allocated shareholders' equity. As a result, total earning assets and total assets of the businesses may not equal total *Consumer Banking*.

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Consumer Banking Key Indicators

(Dollars in millions)

	Six Months Ended June 30 2016	Six Months Ended June 30 2015	Second Quarter 2016	First Quarter 2016	Fourth Quarter 2015	Third Quarter 2015	Second Quarter 2015
Average deposit balances							
Checking	**$ 287,787**	$ 261,972	**$ 293,427**	$ 282,146	$ 273,900	$ 268,559	$ 266,524
Savings	**47,347**	45,140	**48,472**	46,221	44,518	44,721	45,748
MMS	**204,474**	183,433	**207,333**	201,616	195,756	191,358	186,750
CDs and IRAs	**44,914**	52,492	**44,378**	45,451	46,791	48,644	51,178
Non-U.S. and other	**2,813**	2,733	**2,864**	2,762	2,780	2,705	2,773
Total average deposit balances	**$ 587,335**	$ 545,770	**$ 596,474**	$ 578,196	$ 563,745	$ 555,987	$ 552,973
Deposit spreads (excludes noninterest costs)							
Checking	**1.98%**	1.99%	**1.97%**	1.98%	1.98%	1.99%	1.99%
Savings	**2.27**	2.30	**2.26**	2.28	2.29	2.29	2.29
MMS	**1.24**	1.22	**1.24**	1.24	1.24	1.23	1.22
CDs and IRAs	**0.86**	0.56	**0.92**	0.81	0.69	0.62	0.58
Non-U.S. and other	**0.74**	0.43	**0.80**	0.67	0.54	0.48	0.44
Total deposit spreads	**1.65**	1.61	**1.66**	1.65	1.63	1.62	1.61
Client brokerage assets	**$ 131,698**	$ 121,961	**$ 131,698**	$ 126,921	$ 122,721	$ 117,210	$ 121,961
Online banking active accounts (units in thousands)	**33,022**	31,365	**33,022**	32,647	31,674	31,627	31,365
Mobile banking active users (units in thousands)	**20,227**	17,626	**20,227**	19,595	18,705	18,398	17,626
Financial centers	**4,681**	4,789	**4,681**	4,689	4,726	4,741	4,789
ATMs	**15,998**	15,992	**15,998**	16,003	16,038	16,062	15,992
Total U.S. credit card (1)							
Loans							
Average credit card outstandings	**$ 86,934**	$ 88,074	**$ 86,705**	$ 87,163	$ 88,623	$ 88,201	$ 87,460
Ending credit card outstandings	**88,103**	88,403	**88,103**	86,403	89,602	88,339	88,403
Credit quality							
Net charge-offs	**$ 1,160**	$ 1,205	**$ 573**	$ 587	$ 563	$ 546	$ 584
	2.68%	2.76%	**2.66%**	2.71%	2.52%	2.46%	2.68%
30+ delinquency	**$ 1,388**	$ 1,486	**$ 1,388**	$ 1,448	$ 1,575	$ 1,514	$ 1,486
	1.58%	1.68%	**1.58%**	1.68%	1.76%	1.71%	1.68%
90+ delinquency	**$ 693**	$ 742	**$ 693**	$ 743	$ 789	$ 721	$ 742
	0.79%	0.84%	**0.79%**	0.86%	0.88%	0.82%	0.84%
Other Total U.S. credit card indicators (1)							
Gross interest yield	**9.26%**	9.18%	**9.20%**	9.32%	9.15%	9.15%	9.08%
Risk-adjusted margin	**8.92**	8.95	**8.79**	9.05	9.79	9.51	8.89
New accounts (in thousands)	**2,521**	2,456	**1,313**	1,208	1,260	1,257	1,295
Purchase volumes	**$ 107,821**	$ 106,154	**$ 56,667**	$ 51,154	$ 58,752	$ 56,472	$ 55,976
Debit card data							
Purchase volumes	**$ 141,267**	$ 137,653	**$ 72,120**	$ 69,147	$ 70,755	$ 69,288	$ 70,754

For footnotes see page23.

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Consumer Banking Key Indicators (continued)

(Dollars in millions)

	Six Months Ended June 30						
	2016	2015	**Second Quarter 2016**	First Quarter 2016	Fourth Quarter 2015	Third Quarter 2015	Second Quarter 2015
Loan production [2]**:**							
Total [3]:							
First mortgage	**$ 28,937**	$ 29,675	**$ 16,314**	$ 12,623	$ 13,543	$ 13,712	$ 15,962
Home equity	**8,108**	6,426	**4,303**	3,805	3,494	3,140	3,209
Consumer Banking:							
First mortgage	**$ 20,619**	$ 21,120	**$ 11,541**	$ 9,078	$ 9,733	$ 10,026	$ 11,265
Home equity	**7,396**	5,957	**3,881**	3,515	3,192	2,840	2,939
Mortgage servicing rights at fair value rollforward:							
Balance, beginning of period	**$ 2,680**	$ 3,271	**$ 2,152**	$ 2,680	$ 2,699	$ 3,201	$ 3,107
Net additions	**82**	(69)	**25**	57	49	53	(174)
Amortization of expected cash flows [4]	**(336)**	(385)	**(165)**	(171)	(174)	(179)	(187)
Other changes in mortgage servicing rights fair value [5]	**(637)**	384	**(223)**	(414)	106	(376)	455
Balance, end of period [6]	**$ 1,789**	$ 3,201	**$ 1,789**	$ 2,152	$ 2,680	$ 2,699	$ 3,201
Capitalized mortgage servicing rights (% of loans serviced for investors)	**51 bps**	78 bps	**51 bps**	58 bps	71 bps	69 bps	78 bps
Mortgage loans serviced for investors (in billions)	**$ 353**	$ 408	**$ 353**	$ 368	$ 378	$ 391	$ 408
Total Mortgage banking income							
Consumer Banking mortgage banking income							
Total production income	**$ 320**	$ 578	**$ 182**	$ 138	$ 150	$ 223	$ 272
Net Servicing Income							
Servicing fees	**363**	450	**179**	184	201	204	208
Amortization of expected cash flows [4]	**(300)**	(347)	**(146)**	(154)	(155)	(159)	(168)
Fair value changes of MSRs, net of risk management activities used to hedge certain market risks [7]	**74**	146	**52**	22	20	22	47
Total net servicing income	**137**	249	**85**	52	66	67	87
Total Consumer Banking mortgage banking income	**457**	827	**267**	190	216	290	359
Other mortgage banking income [8]							
Other production income	**108**	24	**14**	94	48	34	25
Representations and warranties provision	**(66)**	114	**(22)**	(44)	(9)	(77)	204
Net Servicing Income							
Servicing fees	**237**	306	**119**	118	123	109	152
Amortization of expected cash flows [4]	**(37)**	(38)	**(19)**	(18)	(19)	(20)	(19)
Fair value changes of MSRs, net of risk management activities used to hedge certain market risks [7]	**115**	297	**10**	105	(31)	62	146
Total net servicing income	**315**	565	**110**	205	73	151	279
Eliminations [9]	**(69)**	165	**(57)**	(12)	(66)	9	134
Total other mortgage banking income	**288**	868	**45**	243	46	117	642
Total consolidated mortgage banking income	**$ 745**	$ 1,695	**$ 312**	$ 433	$ 262	$ 407	$ 1,001

(1) In addition to the U.S. credit card portfolio in *Consumer Banking*, the remaining U.S. credit card portfolio is in *GWIM.*

(2) The above loan production amounts represent the unpaid principal balance of loans and in the case of home equity, the principal amount of the total line of credit.

(3) In addition to loan production in *Consumer Banking*, there is also first mortgage and home equity loan production in *GWIM.*

(4) Represents the net change in fair value of the mortgage servicing rights asset due to the recognition of modeled cash flows.

(5) These amounts reflect the changes in modeled mortgage servicing rights fair value primarily due to observed changes in interest rates, volatility, spreads and the shape of the forward swap curve and periodic adjustments to valuation based on third-party price discovery. In addition, these amounts reflect periodic adjustments to the valuation model to reflect changes in the modeled relationship between inputs and their impact on projected cash flows, changes in certain cash flow assumptions such as cost to service and ancillary income per loan and the impact of periodic recalibrations of the model to reflect changes in the relationship between market interest rate spreads and projected cash flows.

(6) Does not include certain non-U.S. residential mortgage MSR balances, which are recorded in *Global Markets.*

(7) Includes gains (losses) on sales of MSRs.

(8) Amounts for other mortgage banking income are included in this *Consumer Banking* table to show the components of consolidated mortgage banking income.

(9) Includes the effect of transfers of mortgage loans from *Consumer Banking* to the ALM portfolio included in *All Other*, and net gains or losses on intercompany trades related to mortgage servicing rights risk management.

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Global Wealth & Investment Management Segment Results

(Dollars in millions)

	Six Months Ended June 30 2016	Six Months Ended June 30 2015	Second Quarter 2016	First Quarter 2016	Fourth Quarter 2015	Third Quarter 2015	Second Quarter 2015
Net interest income (FTE basis)	$ 2,922	$ 2,695	$ 1,434	$ 1,488	$ 1,417	$ 1,374	$ 1,352
Noninterest income:							
Investment and brokerage services	5,134	5,472	2,598	2,536	2,638	2,682	2,749
All other income	844	910	424	420	394	410	466
Total noninterest income	5,978	6,382	3,022	2,956	3,032	3,092	3,215
Total revenue, net of interest expense (FTE basis)	8,900	9,077	4,456	4,444	4,449	4,466	4,567
Provision for credit losses	39	38	14	25	15	(2)	15
Noninterest expense	6,563	6,974	3,288	3,275	3,497	3,467	3,485
Income before income taxes (FTE basis)	2,298	2,065	1,154	1,144	937	1,001	1,067
Income tax expense (FTE basis)	852	768	432	420	332	359	398
Net income	$ 1,446	$ 1,297	$ 722	$ 724	$ 605	$ 642	$ 669
Net interest yield (FTE basis)	2.12 %	2.13 %	2.11 %	2.14 %	2.09 %	2.12 %	2.16 %
Return on average allocated capital (1)	22	22	22	22	20	21	22
Efficiency ratio (FTE basis)	73.74	76.83	73.78	73.71	78.62	77.64	76.31
Balance Sheet							
Average							
Total loans and leases	$ 140,140	$ 129,275	$ 141,181	$ 139,099	$ 137,022	$ 134,319	$ 131,364
Total earning assets (2)	276,740	254,631	273,874	279,606	269,250	257,424	251,601
Total assets (2)	292,679	272,036	289,646	295,711	285,329	274,272	268,908
Total deposits	257,643	241,758	254,804	260,482	251,306	243,980	239,974
Allocated capital (1)	13,000	12,000	13,000	13,000	12,000	12,000	12,000
Period end							
Total loans and leases	$ 142,633	$ 133,499	$ 142,633	$ 139,690	$ 139,039	$ 135,805	$ 133,499
Total earning assets (2)	270,974	250,798	270,974	280,118	279,597	262,952	250,798
Total assets (2)	286,846	267,099	286,846	296,200	296,271	279,237	267,099
Total deposits	250,976	237,624	250,976	260,565	260,893	246,172	237,624

(1) Return on average allocated capital is calculated as net income, adjusted for cost of funds and earnings credits and certain expenses related to intangibles, divided by average allocated capital. Other companies may define or calculate these measures differently.

(2) Total earning assets and total assets include asset allocations to match liabilities (i.e., deposits) and allocated shareholders' equity.

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Global Wealth & Investment Management Key Indicators

(Dollars in millions, except as noted)

	Six Months Ended June 30 2016	Six Months Ended June 30 2015	Second Quarter 2016	First Quarter 2016	Fourth Quarter 2015	Third Quarter 2015	Second Quarter 2015
Revenue by Business							
Merrill Lynch Global Wealth Management	**$ 7,273**	$ 7,531	**$ 3,626**	$ 3,647	$ 3,669	$ 3,693	$ 3,788
U.S. Trust	**1,541**	1,511	**769**	772	757	755	762
Other [1]	**86**	35	**61**	25	23	18	17
Total revenue, net of interest expense (FTE basis)	**$ 8,900**	$ 9,077	**$ 4,456**	$ 4,444	$ 4,449	$ 4,466	$ 4,567
Client Balances by Business, at period end							
Merrill Lynch Global Wealth Management	**$ 2,026,392**	$ 2,052,636	**$ 2,026,392**	$ 1,998,145	$ 1,986,502	$ 1,943,798	$ 2,052,636
U.S. Trust	**393,089**	388,829	**393,089**	390,262	388,604	375,751	388,829
Other [1]	**—**	81,318	**—**	77,751	82,929	78,110	81,318
Total client balances	**$ 2,419,481**	$ 2,522,783	**$ 2,419,481**	$ 2,466,158	$ 2,458,035	$ 2,397,659	$ 2,522,783
Client Balances by Type, at period end							
Long-term assets under management [2]	**$ 832,394**	$ 849,046	**$ 832,394**	$ 812,916	$ 817,938	$ 798,887	$ 849,046
Liquidity assets under management [3]	**—**	81,314	**—**	77,747	82,925	78,106	81,314
Assets under management	**832,394**	930,360	**832,394**	890,663	900,863	876,993	930,360
Brokerage assets	**1,070,014**	1,079,084	**1,070,014**	1,056,752	1,040,938	1,026,355	1,079,084
Assets in custody	**120,505**	138,774	**120,505**	115,537	113,239	109,196	138,774
Deposits	**250,976**	237,624	**250,976**	260,565	260,893	246,172	237,624
Loans and leases [4]	**145,592**	136,941	**145,592**	142,641	142,102	138,943	136,941
Total client balances	**$ 2,419,481**	$ 2,522,783	**$ 2,419,481**	$ 2,466,158	$ 2,458,035	$ 2,397,659	$ 2,522,783
Assets Under Management Rollforward							
Assets under management, beginning balance	**$ 900,863**	$ 902,872	**$ 890,663**	$ 900,863	$ 876,993	$ 930,360	$ 917,257
Net long-term client flows	**9,456**	23,247	**10,055**	(599)	6,746	4,448	8,593
Net liquidity client flows	**(7,990)**	4,530	**(4,170)**	(3,820)	4,813	(3,210)	6,023
Market valuation/other	**(69,935)**	(289)	**(64,154)**	(5,781)	12,311	(54,605)	(1,513)
Total assets under management, ending balance	**$ 832,394**	$ 930,360	**$ 832,394**	$ 890,663	$ 900,863	$ 876,993	$ 930,360
Associates, at period end [5, 6]							
Number of financial advisors	**16,664**	16,313	**16,664**	16,671	16,687	16,522	16,313
Total wealth advisors, including financial advisors	**18,159**	17,734	**18,159**	18,111	18,131	17,967	17,734
Total client-facing professionals, including financial advisors and wealth advisors	**20,562**	20,231	**20,562**	20,573	20,605	20,446	20,231
Merrill Lynch Global Wealth Management Metric [6]							
Financial advisor productivity [7] (in thousands)	**$ 984**	$ 1,046	**$ 984**	$ 984	$ 996	$ 1,007	$ 1,050
U.S. Trust Metric, at period end [6]							
Client-facing professionals	**2,229**	2,168	**2,229**	2,188	2,186	2,182	2,168

(1) Includes the results of BofA Global Capital Management, the cash management division of Bank of America, and certain administrative items. BofA Global Capital Management's assets under management were sold during the three months ended June 30, 2016.

(2) Defined as assets under advisory and discretion of *GWIM* in which the duration of the investment strategy is longer than one year.

(3) Defined as assets under advisory and discretion of *GWIM* in which the investment strategy seeks current income, while maintaining liquidity and capital preservation. The duration of these strategies is primarily less than one year.

(4) Includes margin receivables which are classified in customer and other receivables on the Consolidated Balance Sheet.

(5) Includes financial advisors in the *Consumer Banking* segment of 2,248, 2,259, 2,187, 2,050 and 2,048 at June 30, 2016, March 31, 2016, December 31, 2015, September 30, 2015 and June 30, 2015, respectively.

(6) Headcount computation is based upon full-time equivalents.

(7) Financial advisor productivity is defined as annualized Merrill Lynch Global Wealth Management revenue, excluding the allocation of certain ALM activities, divided by the total number of financial advisors (excluding financial advisors in the *Consumer Banking* segment).

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Global Banking Segment Results

(Dollars in millions)

	Six Months Ended June 30		Second Quarter	First Quarter	Fourth Quarter	Third Quarter	Second Quarter
	2016	2015	**2016**	2016	2015	2015	2015
Net interest income (FTE basis)	**$ 4,902**	$ 4,371	**$ 2,421**	$ 2,481	$ 2,385	$ 2,294	$ 2,170
Noninterest income:							
Service charges	**1,504**	1,438	**759**	745	730	746	728
Investment banking fees	**1,435**	1,629	**799**	636	729	752	777
All other income	**1,239**	1,184	**711**	528	646	523	561
Total noninterest income	**4,178**	4,251	**2,269**	1,909	2,105	2,021	2,066
Total revenue, net of interest expense (FTE basis)	**9,080**	8,622	**4,690**	4,390	4,490	4,315	4,236
Provision for credit losses	**756**	273	**203**	553	233	179	177
Noninterest expense	**4,297**	4,235	**2,126**	2,171	2,086	2,161	2,086
Income before income taxes (FTE basis)	**4,027**	4,114	**2,361**	1,666	2,171	1,975	1,973
Income tax expense (FTE basis)	**1,482**	1,531	**870**	612	800	709	737
Net income	**$ 2,545**	$ 2,583	**$ 1,491**	$ 1,054	$ 1,371	$ 1,266	$ 1,236
Net interest yield (FTE basis)	**2.90 %**	2.83 %	**2.84 %**	2.96 %	2.85 %	2.84 %	2.79 %
Return on average allocated capital [1]	**14**	15	**16**	11	16	14	14
Efficiency ratio (FTE basis)	**47.33**	49.11	**45.33**	49.48	46.44	50.10	49.24
Balance Sheet							
Average							
Total loans and leases	**$ 327,402**	$ 289,876	**$ 330,273**	$ 324,531	$ 314,599	$ 304,621	$ 295,405
Total earnings assets [2]	**340,250**	311,699	**343,225**	337,275	332,054	320,328	311,674
Total assets [2]	**389,740**	361,819	**391,839**	387,640	381,887	370,246	361,867
Total deposits	**297,969**	287,280	**298,805**	297,134	307,806	296,321	288,117
Allocated capital [1]	**37,000**	35,000	**37,000**	37,000	35,000	35,000	35,000
Period end							
Total loans and leases	**$ 330,709**	$ 301,558	**$ 330,709**	$ 329,485	$ 319,580	$ 309,500	$ 301,558
Total earnings assets [2]	**344,805**	317,723	**344,805**	341,236	330,658	321,589	317,723
Total assets [2]	**393,380**	367,052	**393,380**	390,586	381,975	372,253	367,052
Total deposits	**304,577**	292,261	**304,577**	298,072	296,162	297,644	292,261

(1) Return on average allocated capital is calculated as net income, adjusted for cost of funds and earnings credits and certain expenses related to intangibles, divided by average allocated capital. Other companies may define or calculate these measures differently.

(2) Total earning assets and total assets include asset allocations to match liabilities (i.e., deposits) and allocated shareholders' equity.

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Global Banking Key Indicators

(Dollars in millions)

	Six Months Ended June 30						
	2016	2015	**Second Quarter 2016**	First Quarter 2016	Fourth Quarter 2015	Third Quarter 2015	Second Quarter 2015
Investment Banking fees [1]							
Advisory [2]	**$ 618**	$ 634	**$ 313**	$ 305	$ 355	$ 365	$ 247
Debt issuance	**655**	706	**390**	265	265	325	371
Equity issuance	**162**	289	**96**	66	109	62	159
Total Investment Banking fees [3]	**$ 1,435**	$ 1,629	**$ 799**	$ 636	$ 729	$ 752	$ 777
Business Lending							
Corporate	**$ 2,081**	$ 1,867	**$ 1,066**	$ 1,015	$ 1,016	$ 947	$ 846
Commercial	**2,061**	1,908	**1,058**	1,003	1,071	981	1,000
Business Banking	**190**	178	**93**	97	82	91	89
Total Business Lending revenue	**$ 4,332**	$ 3,953	**$ 2,217**	$ 2,115	$ 2,169	$ 2,019	$ 1,935
Global Transaction Services							
Corporate	**$ 1,432**	$ 1,351	**$ 724**	$ 708	$ 720	$ 710	$ 703
Commercial	**1,368**	1,277	**675**	693	683	673	635
Business Banking	**367**	333	**183**	184	184	181	169
Total Global Transaction Services revenue	**$ 3,167**	$ 2,961	**$ 1,582**	$ 1,585	$ 1,587	$ 1,564	$ 1,507
Average deposit balances							
Interest-bearing	**$ 67,740**	$ 65,742	**$ 69,761**	$ 65,719	$ 66,227	$ 64,960	$ 65,504
Noninterest-bearing	**230,229**	221,538	**229,044**	231,415	241,579	231,361	222,613
Total average deposits	**$ 297,969**	$ 287,280	**$ 298,805**	$ 297,134	$ 307,806	$ 296,321	$ 288,117
Loan spread	**1.62 %**	1.65 %	**1.59 %**	1.65 %	1.60 %	1.61 %	1.61 %
Provision for credit losses	**$ 756**	$ 273	**$ 203**	$ 553	$ 233	$ 179	$ 177
Credit quality [4, 5]							
Reservable utilized criticized exposure	**$ 16,544**	$ 11,031	**$ 16,544**	$ 16,923	$ 14,397	$ 11,243	$ 11,031
	4.65 %	3.38 %	**4.65 %**	4.78 %	4.18 %	3.36 %	3.38 %
Nonperforming loans, leases and foreclosed properties	**$ 1,450**	$ 1,179	**$ 1,450**	$ 1,316	$ 935	$ 898	$ 1,179
	0.44 %	0.39 %	**0.44 %**	0.40 %	0.29 %	0.29 %	0.39 %
Average loans and leases by product							
U.S. commercial	**$ 184,337**	$ 159,375	**$ 186,151**	$ 182,523	$ 175,124	$ 167,682	$ 162,591
Commercial real estate	**49,014**	43,119	**49,120**	48,908	48,521	46,904	44,066
Commercial lease financing	**21,982**	20,355	**21,891**	22,074	21,467	21,074	20,491
Non-U.S. commercial	**72,060**	67,010	**73,104**	71,014	69,472	68,947	68,241
Other	**9**	17	**7**	12	15	14	16
Total average loans and leases	**$ 327,402**	$ 289,876	**$ 330,273**	$ 324,531	$ 314,599	$ 304,621	$ 295,405
Total Corporation Investment Banking fees							
Advisory [2]	**$ 679**	$ 704	**$ 333**	$ 346	$ 408	$ 391	$ 276
Debt issuance	**1,558**	1,668	**889**	669	617	748	887
Equity issuance	**420**	762	**232**	188	286	188	417
Total investment banking fees including self-led deals	**2,657**	3,134	**1,454**	1,203	1,311	1,327	1,580
Self-led deals	**(96)**	(121)	**(46)**	(50)	(39)	(40)	(54)
Total Investment Banking fees	**$ 2,561**	$ 3,013	**$ 1,408**	$ 1,153	$ 1,272	$ 1,287	$ 1,526

(1) Investment banking fees represent total investment banking fees for *Global Banking* inclusive of self-led deals and fees included within Business Lending.
(2) Advisory includes fees on debt and equity advisory and mergers and acquisitions.
(3) Investment banking fees represent only the fee component in *Global Banking* and do not include certain less significant items shared with the Investment Banking Group under internal revenue sharing agreements.
(4) Criticized exposure corresponds to the Special Mention, Substandard and Doubtful asset categories defined by regulatory authorities. The reservable criticized exposure is on an end-of-period basis and is also shown as a percentage of total commercial utilized reservable criticized exposure, including loans and leases, standby letters of credit, financial guarantees, commercial letters of credit and bankers' acceptances.
(5) Nonperforming loans, leases and foreclosed properties are on an end-of-period basis. The nonperforming ratio is nonperforming assets divided by loans, leases and foreclosed properties.

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries
Investment Banking Product Rankings

	Six Months Ended June 30, 2016			
	Global		U.S.	
	Product Ranking	Market Share	Product Ranking	Market Share
Net investment banking revenue	**3**	**6.4%**	**3**	**9.6%**
Announced mergers and acquisitions	**3**	**17.6**	**2**	**31.2**
Equity capital markets	**5**	**4.7**	**4**	**10.0**
Debt capital markets	**3**	**5.9**	**2**	**9.8**
High-yield corporate debt	**2**	**8.7**	**2**	**9.8**
Leveraged loans	**2**	**8.9**	**1**	**11.2**
Mortgage-backed securities	**2**	**12.9**	**3**	**13.4**
Asset-backed securities	**2**	**8.5**	**1**	**12.2**
Convertible debt	**8**	**4.4**	**3**	**9.7**
Common stock underwriting	**6**	**4.7**	**4**	**10.0**
Investment-grade corporate debt	**2**	**5.9**	**2**	**11.3**
Syndicated loans	**1**	**10.0**	**1**	**13.5**

Source: Dealogic data as of July 1, 2016. Figures above include self-led transactions.
- Rankings based on deal volumes except net investment banking revenue rankings which reflect fees.
- Debt capital markets excludes loans but includes agencies.
- Mergers and acquisitions fees included in investment banking revenues reflect 10 percent fee credit at announcement and 90 percent fee credit at completion as per Dealogic.
- Mergers and acquisitions volume rankings are for announced transactions and provide credit to all investment banks advising either side of the transaction.
- Each advisor receives full credit for the deal amount unless advising a minor stakeholder.

Highlights

Global top 3 rankings in:

High-yield corporate debt	Investment-grade corporate debt
Leveraged loans	Syndicated loans
Mortgage-backed securities	Announced mergers and acquisitions
Asset-backed securities	Debt capital markets

U.S. top 3 rankings in:

High-yield corporate debt	Investment-grade corporate debt
Leveraged loans	Syndicated loans
Mortgage-backed securities	Announced mergers and acquisitions
Asset-backed securities	Debt capital markets
Convertible debt	

Top 3 rankings excluding self-led deals:

Global: High-yield corporate debt, Leveraged loans, Mortgage-backed securities, Asset-backed securities, Investment-grade corporate debt, Syndicated loans, Announced mergers and acquisitions, Debt capital markets

U.S.: High-yield corporate debt, Leveraged loans, Mortgage-backed securities, Asset-backed securities, Convertible debt, Investment-grade corporate debt, Syndicated loans, Announced mergers and acquisitions, Debt capital markets

Bank of America Corporation and Subsidiaries

Global Markets Segment Results

(Dollars in millions)

	Six Months Ended June 30 2016	Six Months Ended June 30 2015	Second Quarter 2016	First Quarter 2016	Fourth Quarter 2015	Third Quarter 2015	Second Quarter 2015
Net interest income (FTE basis)	**$ 2,273**	$ 1,961	**$ 1,093**	$ 1,180	$ 1,126	$ 1,096	$ 988
Noninterest income:							
Investment and brokerage services	**1,093**	1,129	**525**	568	518	574	556
Investment banking fees	**1,097**	1,348	**603**	494	532	521	718
Trading account profits	**3,467**	3,841	**1,872**	1,595	797	1,471	1,703
All other income (loss)	**330**	(138)	**220**	110	139	91	(15)
Total noninterest income	**5,987**	6,180	**3,220**	2,767	1,986	2,657	2,962
Total revenue, net of interest expense (FTE basis)[1]	**8,260**	8,141	**4,313**	3,947	3,112	3,753	3,950
Provision for credit losses	**4**	27	**(5)**	9	30	42	6
Noninterest expense	**5,032**	5,909	**2,582**	2,450	2,767	2,698	2,748
Income before income taxes (FTE basis)	**3,224**	2,205	**1,736**	1,488	315	1,013	1,196
Income tax expense (FTE basis)	**1,138**	755	**620**	518	148	212	410
Net income	**$ 2,086**	$ 1,450	**$ 1,116**	$ 970	$ 167	$ 801	$ 786
Return on average allocated capital[2]	**11%**	8%	**12%**	11%	2%	9%	9%
Efficiency ratio (FTE basis)	**60.93**	72.58	**59.88**	62.08	88.91	71.88	69.56
Balance Sheet							
Average							
Total trading-related assets[3]	**$ 409,473**	$ 442,983	**$ 411,285**	$ 407,661	$ 415,856	$ 431,172	$ 442,175
Total loans and leases	**69,452**	59,224	**69,620**	69,283	68,835	66,349	61,819
Total earning assets[3]	**420,506**	432,579	**422,815**	418,198	419,977	436,809	433,254
Total assets	**580,963**	597,801	**580,701**	581,226	586,606	594,142	599,985
Total deposits	**35,202**	39,169	**34,518**	35,886	37,175	36,818	39,051
Allocated capital[2]	**37,000**	35,000	**37,000**	37,000	35,000	35,000	35,000
Period end							
Total trading-related assets[3]	**$ 405,037**	$ 406,098	**$ 405,037**	$ 408,223	$ 373,926	$ 407,086	$ 406,098
Total loans and leases	**70,766**	65,962	**70,766**	73,446	73,208	70,159	65,962
Total earning assets[3]	**416,325**	405,883	**416,325**	422,268	384,046	418,519	405,883
Total assets	**577,428**	578,052	**577,428**	581,150	548,790	576,461	578,052
Total deposits	**33,506**	38,751	**33,506**	34,403	37,038	35,943	38,751
Trading-related assets (average)							
Trading account securities	**$ 182,989**	$ 195,313	**$ 178,047**	$ 187,931	$ 195,275	$ 196,685	$ 197,117
Reverse repurchases	**89,108**	112,221	**92,805**	85,411	86,553	103,312	109,293
Securities borrowed	**85,293**	79,909	**89,779**	80,807	82,385	75,786	81,091
Derivative assets	**52,083**	55,540	**50,654**	53,512	51,643	55,389	54,674
Total trading-related assets[3]	**$ 409,473**	$ 442,983	**$ 411,285**	$ 407,661	$ 415,856	$ 431,172	$ 442,175

(1) Substantially all of *Global Markets* total revenue is sales and trading revenue and investment banking fees, with a small portion related to certain revenue sharing agreements with other business segments. For additional sales and trading revenue information, see page 30.
(2) Return on average allocated capital is calculated as net income, adjusted for cost of funds and earnings credits and certain expenses related to intangibles, divided by average allocated capital. Other companies may define or calculate these measures differently.
(3) Trading-related assets include derivative assets, which are considered non-earning assets.

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Global Markets Key Indicators

(Dollars in millions)

	Six Months Ended June 30 2016	Six Months Ended June 30 2015	Second Quarter 2016	First Quarter 2016	Fourth Quarter 2015	Third Quarter 2015	Second Quarter 2015
Sales and trading revenue [1]							
Fixed income, currency and commodities	**$ 4,861**	$ 4,295	**$ 2,458**	$ 2,403	$ 1,560	$ 2,010	$ 1,942
Equities	**2,119**	2,313	**1,082**	1,037	874	1,148	1,176
Total sales and trading revenue	**$ 6,980**	$ 6,608	**$ 3,540**	$ 3,440	$ 2,434	$ 3,158	$ 3,118
Sales and trading revenue, excluding net debit valuation adjustment [2]							
Fixed income, currency and commodities	**$ 4,881**	$ 4,887	**$ 2,618**	$ 2,263	$ 1,749	$ 1,993	$ 2,142
Equities	**2,109**	2,321	**1,086**	1,023	883	1,153	1,175
Total sales and trading revenue, excluding net debit valuation adjustment	**$ 6,990**	$ 7,208	**$ 3,704**	$ 3,286	$ 2,632	$ 3,146	$ 3,317
Sales and trading revenue breakdown							
Net interest income	**$ 2,070**	$ 1,781	**$ 993**	$ 1,077	$ 1,028	$ 1,004	$ 888
Commissions	**1,076**	1,117	**517**	559	511	568	550
Trading	**3,466**	3,840	**1,871**	1,595	796	1,470	1,702
Other	**368**	(130)	**159**	209	99	116	(22)
Total sales and trading revenue	**$ 6,980**	$ 6,608	**$ 3,540**	$ 3,440	$ 2,434	$ 3,158	$ 3,118

(1) Includes *Global Banking* sales and trading revenue of $281 million and $208 million for the six months ended June 30, 2016 and 2015; $121 million and $160 million for the second and first quarters of 2016, and $127 million, $86 million and $133 million for the fourth, third, and second quarters of 2015, respectively.

(2) For this presentation, sales and trading revenue excludes net debit valuation adjustment (DVA) gains (losses) which include net DVA on derivatives, as well as amortization of own credit portion of purchase discount and realized DVA on structured liabilities for all periods. Sales and trading revenue excluding net DVA gains (losses) represents a non-GAAP financial measure.

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries

All Other Results [1]

(Dollars in millions)

	Six Months Ended June 30 2016	Six Months Ended June 30 2015	Second Quarter 2016	First Quarter 2016	Fourth Quarter 2015	Third Quarter 2015	Second Quarter 2015
Net interest income (FTE basis)	**$ (1,823)**	$ 1,237	**$ (788)**	$ (1,035)	$ (109)	$ (189)	$ 1,131
Noninterest income:							
Card income	**99**	132	**55**	44	60	67	65
Mortgage banking income	**286**	863	**44**	242	43	115	639
Gains on sales of debt securities	**493**	425	**267**	226	269	384	162
All other loss	**(612)**	(661)	**(280)**	(332)	(366)	(183)	(328)
Total noninterest income	**266**	759	**86**	180	6	383	538
Total revenue, net of interest expense (FTE basis)	**(1,557)**	1,996	**(702)**	(855)	(103)	194	1,669
Provision for credit losses	**(83)**	68	**38**	(121)	(152)	64	112
Noninterest expense	**3,463**	3,298	**1,081**	2,382	1,022	903	1,002
Income (loss) before income taxes (FTE basis)	**(4,937)**	(1,370)	**(1,821)**	(3,116)	(973)	(773)	555
Income tax benefit (FTE basis)	**(2,325)**	(1,153)	**(1,006)**	(1,319)	(472)	(609)	(226)
Net income (loss)	**$ (2,612)**	$ (217)	**$ (815)**	$ (1,797)	$ (501)	$ (164)	$ 781
Balance Sheet							
Average							
Total loans and leases	**$ 118,919**	$ 162,791	**$ 115,675**	$ 122,163	$ 130,202	$ 139,037	$ 156,886
Total assets [2]	**261,569**	300,530	**260,621**	262,518	295,677	307,009	300,851
Total deposits	**27,724**	24,824	**28,690**	26,757	26,019	26,125	26,674
Period end							
Total loans and leases	**$ 111,923**	$ 147,906	**$ 111,923**	$ 117,901	$ 126,305	$ 131,617	$ 147,906
Total assets [3]	**260,485**	314,948	**260,485**	251,264	271,853	299,897	314,948
Total deposits	**27,575**	26,720	**27,575**	26,421	25,334	24,624	26,720

(1) *All Other* consists of ALM activities, equity investments, the international consumer card business, non-core mortgage loans and servicing activities, liquidating businesses, residual expense allocations and other. ALM activities encompass certain residential mortgages, debt securities, interest rate and foreign currency risk management activities, the impact of certain allocation methodologies and accounting hedge ineffectiveness. The results of certain ALM activities are allocated to our business segments. Equity investments include our merchant services joint venture as well as Global Principal Investments which is comprised of a portfolio of equity, real estate and other alternative investments.

(2) Includes elimination of segments' excess asset allocations to match liabilities (i.e., deposits) and allocated shareholders' equity of $496.3 billion and $464.6 billion for the six months ended June 30, 2016 and 2015; $499.1 billion, $493.5 billion, $478.3 billion, $462.6 billion and $460.4 billion for the second and first quarters of 2016, and the fourth, third and second quarters of 2015, respectively.

(3) Includes elimination of segments' excess asset allocations to match liabilities (i.e., deposits) and allocated shareholders' equity of $492.0 billion, $510.0 billion, $489.0 billion, $461.9 billion and $457.3 billion at June 30, 2016, March 31, 2016, December 31, 2015, September 30, 2015 and June 30, 2015, respectively.

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Outstanding Loans and Leases

(Dollars in millions)

	June 30 2016	March 31 2016	June 30 2015
Consumer			
Residential mortgage [1]	$ **185,943**	$ 184,440	$ 198,825
Home equity	**71,587**	73,771	81,006
U.S. credit card	**88,103**	86,403	88,403
Non-U.S. credit card	**9,380**	9,977	10,276
Direct/Indirect consumer [2]	**92,746**	90,609	84,754
Other consumer [3]	**2,284**	2,176	2,000
Total consumer loans excluding loans accounted for under the fair value option	**450,043**	447,376	465,264
Consumer loans accounted for under the fair value option [4]	**1,844**	1,946	1,971
Total consumer	**451,887**	449,322	467,235
Commercial			
U.S. commercial [5]	**276,587**	273,636	248,296
Commercial real estate [6]	**57,612**	58,060	52,344
Commercial lease financing	**21,203**	20,957	20,089
Non-U.S. commercial	**89,048**	92,872	87,574
Total commercial loans excluding loans accounted for under the fair value option	**444,450**	445,525	408,303
Commercial loans accounted for under the fair value option [4]	**6,816**	6,266	5,658
Total commercial	**451,266**	451,791	413,961
Total loans and leases [7]	$ **903,153**	$ 901,113	$ 881,196

(1) Includes pay option loans of $2.1 billion, $2.2 billion and $2.6 billion at June 30, 2016, March 31, 2016 and June 30, 2015, respectively. The Corporation no longer originates pay option loans.

(2) Includes auto and specialty lending loans of $47.0 billion, $45.4 billion and $39.6 billion, unsecured consumer lending loans of $696 million, $774 million and $1.1 billion, U.S. securities-based lending loans of $40.1 billion, $39.2 billion and $38.6 billion, non-U.S. consumer loans of $3.4 billion, $3.7 billion and $4.0 billion, student loans of $531 million, $547 million and $596 million and other consumer loans of $1.1 billion, $1.0 billion and $809 million at June 30, 2016, March 31, 2016 and June 30, 2015, respectively.

(3) Includes consumer finance loans of $512 million, $538 million and $618 million, consumer leases of $1.6 billion, $1.5 billion and $1.2 billion and consumer overdrafts of $191 million, $154 million and $227 million at June 30, 2016, March 31, 2016 and June 30, 2015, respectively.

(4) Consumer loans accounted for under the fair value option were residential mortgage loans of $1.5 billion, $1.6 billion and $1.8 billion and home equity loans of $354 million, $348 million and $208 million at June 30, 2016, March 31, 2016 and June 30, 2015, respectively. Commercial loans accounted for under the fair value option were U.S. commercial loans of $2.7 billion, $2.6 billion and $2.3 billion and non-U.S. commercial loans of $4.1 billion, $3.7 billion and $3.4 billion at June 30, 2016, March 31, 2016 and June 30, 2015, respectively.

(5) Includes U.S. small business commercial loans, including card-related products, of $13.1 billion, $12.9 billion and $13.2 billion at June 30, 2016, March 31, 2016 and June 30, 2015, respectively.

(6) Includes U.S. commercial real estate loans of $54.3 billion, $54.5 billion and $48.6 billion and non-U.S. commercial real estate loans of $3.3 billion, $3.5 billion and $3.7 billion at June 30, 2016, March 31, 2016 and June 30, 2015, respectively.

(7) Beginning in the first quarter of 2016, the Corporation classifies operating leases in other assets on the Consolidated Balance Sheet. For June 30, 2015, $5.3 billion of operating leases were reclassified from loans and leases to other assets to conform to this presentation. Additionally, amounts related to these leases were reclassified from net interest income to other noninterest income and other general operating expense on the Consolidated Statement of Income.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Quarterly Average Loans and Leases by Business Segment and All Other

(Dollars in millions)

	Second Quarter 2016					
	Total Corporation	**Consumer Banking**	**GWIM**	**Global Banking**	**Global Markets**	**All Other**
Consumer						
Residential mortgage	**$ 186,752**	**$ 45,888**	**$ 59,216**	**$ 2**	**$ —**	**$ 81,646**
Home equity	**73,141**	**47,795**	**5,276**	**1**	**347**	**19,722**
U.S. credit card	**86,705**	**83,692**	**3,012**	**—**	**—**	**1**
Non-U.S. credit card	**9,988**	**—**	**—**	**—**	**—**	**9,988**
Direct/Indirect consumer	**91,643**	**46,853**	**44,243**	**3**	**—**	**544**
Other consumer	**2,220**	**1,681**	**8**	**1**	**—**	**530**
Total consumer	**450,449**	**225,909**	**111,755**	**7**	**347**	**112,431**
Commercial						
U.S. commercial	**276,640**	**16,989**	**26,878**	**186,151**	**42,180**	**4,442**
Commercial real estate	**57,772**	**22**	**2,506**	**49,120**	**6,026**	**98**
Commercial lease financing	**20,874**	**—**	**3**	**21,891**	**288**	**(1,308)**
Non-U.S. commercial	**93,935**	**1**	**39**	**73,104**	**20,779**	**12**
Total commercial	**449,221**	**17,012**	**29,426**	**330,266**	**69,273**	**3,244**
Total loans and leases	**$ 899,670**	**$ 242,921**	**$ 141,181**	**$ 330,273**	**$ 69,620**	**$ 115,675**

	First Quarter 2016					
	Total Corporation	Consumer Banking	GWIM	Global Banking	Global Markets	All Other
Consumer						
Residential mortgage	$ 186,980	$ 42,506	$ 57,934	$ 4	$ —	$ 86,536
Home equity	75,328	48,136	5,467	4	303	21,418
U.S. credit card	87,163	84,207	2,956	—	—	—
Non-U.S. credit card	9,822	—	—	—	—	9,822
Direct/Indirect consumer	89,342	44,676	44,102	4	—	560
Other consumer	2,138	1,578	6	—	—	554
Total consumer	450,773	221,103	110,465	12	303	118,890
Commercial						
U.S. commercial	270,511	16,783	26,227	182,523	40,503	4,475
Commercial real estate	57,271	22	2,342	48,908	5,889	110
Commercial lease financing	21,077	—	3	22,074	336	(1,336)
Non-U.S. commercial	93,352	—	62	71,014	22,252	24
Total commercial	442,211	16,805	28,634	324,519	68,980	3,273
Total loans and leases	$ 892,984	$ 237,908	$ 139,099	$ 324,531	$ 69,283	$ 122,163

	Second Quarter 2015					
	Total Corporation	Consumer Banking	GWIM	Global Banking	Global Markets	All Other
Consumer						
Residential mortgage	$ 207,356	$ 36,348	$ 53,890	$ 7	$ 3	$ 117,108
Home equity	82,640	51,244	6,067	4	206	25,119
U.S. credit card	87,460	84,385	3,075	—	—	—
Non-U.S. credit card	10,012	—	—	—	—	10,012
Direct/Indirect consumer	83,698	40,539	42,464	4	—	691
Other consumer	1,885	1,242	8	1	—	634
Total consumer	473,051	213,758	105,504	16	209	153,564
Commercial						
U.S. commercial	244,540	16,923	23,608	162,591	36,993	4,425
Commercial real estate	50,478	24	2,049	44,066	4,173	166
Commercial lease financing	19,486	—	4	20,491	373	(1,382)
Non-U.S. commercial	88,623	(1)	199	68,241	20,071	113
Total commercial	403,127	16,946	25,860	295,389	61,610	3,322
Total loans and leases	$ 876,178	$ 230,704	$ 131,364	$ 295,405	$ 61,819	$ 156,886

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Commercial Credit Exposure by Industry [1, 2, 3, 4]

(Dollars in millions)

	Commercial Utilized			Total Commercial Committed		
	June 30 2016	March 31 2016	June 30 2015	**June 30 2016**	March 31 2016	June 30 2015
Diversified financials	**$ 78,799**	$ 77,650	$ 68,976	**$ 122,504**	$ 124,704	$ 114,441
Real estate [5]	**61,539**	62,867	58,006	**84,543**	87,438	78,965
Healthcare equipment and services	**37,483**	37,555	33,232	**67,494**	62,650	50,548
Retailing	**39,934**	39,392	36,731	**63,589**	63,687	63,136
Capital goods	**34,866**	33,571	30,566	**63,171**	63,036	55,057
Government and public education	**45,956**	46,030	43,055	**55,019**	54,303	50,582
Banking	**44,002**	44,939	42,764	**50,437**	51,163	48,942
Materials	**23,373**	23,511	24,382	**44,607**	45,321	46,661
Food, beverage and tobacco	**20,594**	19,561	17,796	**41,495**	39,535	35,664
Energy	**21,220**	21,849	22,473	**40,467**	43,494	47,341
Consumer services	**25,656**	25,381	21,635	**40,132**	39,232	34,310
Commercial services and supplies	**21,335**	21,643	19,132	**33,818**	33,761	31,892
Utilities	**12,868**	12,372	11,161	**28,426**	28,864	25,601
Transportation	**20,117**	19,753	18,391	**27,392**	27,355	26,006
Media	**13,137**	12,852	12,181	**25,101**	25,759	27,153
Individuals and trusts	**16,397**	16,152	17,614	**21,638**	21,134	22,375
Technology hardware and equipment	**7,492**	6,362	6,187	**19,185**	23,777	13,792
Software and services	**7,990**	8,256	5,607	**18,380**	16,882	14,451
Pharmaceuticals and biotechnology	**6,389**	6,067	6,049	**16,202**	17,607	13,054
Automobiles and components	**5,414**	4,952	4,799	**12,447**	11,317	10,185
Telecommunication services	**5,352**	5,038	3,934	**12,092**	11,290	9,990
Insurance, including monolines	**5,395**	4,941	4,404	**10,670**	10,592	10,154
Consumer durables and apparel	**5,635**	6,289	6,110	**10,390**	11,033	10,633
Food and staples retailing	**4,827**	4,504	3,831	**8,890**	9,330	7,286
Religious and social organizations	**4,619**	4,440	4,700	**6,373**	6,073	6,257
Other	**7,307**	5,820	5,754	**14,196**	10,971	13,838
Total commercial credit exposure by industry	**$ 577,696**	$ 571,747	$ 529,470	**$ 938,658**	$ 940,308	$ 868,314
Net credit default protection purchased on total commitments [6]				**$ (5,396)**	$ (7,078)	$ (5,584)

(1) Includes loans and leases, standby letters of credit and financial guarantees, derivative assets, assets held-for-sale, commercial letters of credit, bankers' acceptances, securitized assets, foreclosed properties and other collateral acquired. Derivative assets are carried at fair value, reflect the effects of legally enforceable master netting agreements and have been reduced by cash collateral of $50.7 billion, $44.0 billion and $39.7 billion at June 30, 2016, March 31, 2016 and June 30, 2015, respectively. Not reflected in utilized and committed exposure is additional non-cash derivative collateral held of $25.4 billion, $22.0 billion and $22.6 billion which consists primarily of other marketable securities at June 30, 2016, March 31, 2016 and June 30, 2015, respectively.

(2) Total utilized and total committed exposure includes loans of $6.8 billion, $6.3 billion and $5.7 billion and issued letters of credit with a notional amount of $321 million, $303 million and $246 million accounted for under the fair value option at June 30, 2016, March 31, 2016 and June 30, 2015, respectively. In addition, total committed exposure includes unfunded loan commitments accounted for under the fair value option with a notional amount of $7.8 billion, $9.3 billion and $7.9 billion at June 30, 2016, March 31, 2016 and June 30, 2015, respectively.

(3) Includes U.S. small business commercial exposure.

(4) Includes the notional amount of unfunded legally binding lending commitments net of amounts distributed (e.g., syndicated or participated) to other financial institutions of $13.9 billion, $13.0 billion and $13.7 billion at June 30, 2016, March 31, 2016 and June 30, 2015, respectively.

(5) Industries are viewed from a variety of perspectives to best isolate the perceived risks. For purposes of this table, the real estate industry is defined based on the borrowers' or counterparties' primary business activity using operating cash flows and primary source of repayment as key factors.

(6) Represents net notional credit protection purchased.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Net Credit Default Protection by Maturity Profile [1]

	June 30 2016	March 31 2016
Less than or equal to one year	**52%**	40%
Greater than one year and less than or equal to five years	**45**	58
Greater than five years	**3**	2
Total net credit default protection	**100%**	100%

(1) To mitigate the cost of purchasing credit protection, credit exposure can be added by selling credit protection. The distribution of maturities for net credit default protection purchased is shown in this table.

Net Credit Default Protection by Credit Exposure Debt Rating [1]

(Dollars in millions)

	June 30, 2016		March 31, 2016	
Ratings [2, 3]	**Net Notional** [4]	**Percent of Total**	Net Notional [4]	Percent of Total
A	**$ (713)**	**13.2%**	$ (810)	11.4%
BBB	**(2,656)**	**49.2**	(3,272)	46.2
BB	**(1,190)**	**22.1**	(1,863)	26.3
B	**(794)**	**14.7**	(1,052)	14.9
CCC and below	**(14)**	**0.3**	(45)	0.6
NR [5]	**(29)**	**0.5**	(36)	0.6
Total net credit default protection	**$ (5,396)**	**100.0%**	$ (7,078)	100.0%

(1) To mitigate the cost of purchasing credit protection, credit exposure can be added by selling credit protection. The distribution of debt rating for net notional credit default protection purchased is shown as a negative and the net notional credit protection sold is shown as a positive amount.
(2) Ratings are refreshed on a quarterly basis.
(3) Ratings of BBB- or higher are considered to meet the definition of investment grade.
(4) Represents net credit default protection (purchased) sold.
(5) NR is comprised of index positions held and any names that have not been rated.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Top 20 Non-U.S. Countries Exposure

(Dollars in millions)

	Funded Loans and Loan Equivalents (1)	Unfunded Loan Commitments	Net Counterparty Exposure (2)	Securities/ Other Investments (3)	Country Exposure at June 30 2016	Hedges and Credit Default Protection (4)	**Net Country Exposure at June 30 2016 (5)**	Increase (Decrease) from March 31 2016
United Kingdom	$ 34,260	$ 13,922	$ 9,752	$ 2,207	$ 60,141	$ (3,831)	**$ 56,310**	$ 4,843
Germany	13,368	5,394	2,256	4,410	25,428	(4,109)	**21,319**	7,135
Canada	7,220	6,751	4,024	3,811	21,806	(1,437)	**20,369**	3,645
Brazil	9,518	280	1,268	4,385	15,451	(217)	**15,234**	22
Japan	13,901	599	1,600	750	16,850	(2,073)	**14,777**	138
France	3,474	4,699	2,234	7,074	17,481	(3,462)	**14,019**	3,268
China	8,483	534	1,486	1,618	12,121	(392)	**11,729**	1,692
India	6,467	258	356	3,376	10,457	(257)	**10,200**	(539)
Australia	4,771	2,190	1,043	1,472	9,476	(348)	**9,128**	(1,079)
Netherlands	3,018	2,868	729	2,653	9,268	(1,235)	**8,033**	1,318
Hong Kong	5,829	202	936	595	7,562	(9)	**7,553**	43
South Korea	4,110	729	904	1,728	7,471	(406)	**7,065**	(121)
Switzerland	3,390	3,121	417	603	7,531	(1,179)	**6,352**	398
Mexico	3,210	995	231	1,294	5,730	(263)	**5,467**	33
Singapore	2,516	285	822	1,717	5,340	(49)	**5,291**	798
Italy	2,876	888	800	1,032	5,596	(772)	**4,824**	(233)
United Arab Emirates	2,132	231	1,139	49	3,551	(58)	**3,493**	270
Luxembourg	433	742	2,613	77	3,865	(392)	**3,473**	1,192
Turkey	3,181	86	64	24	3,355	(60)	**3,295**	27
Israel	205	2,405	138	88	2,836	—	**2,836**	(163)
Total top 20 non-U.S. countries exposure	$ 132,362	$ 47,179	$ 32,812	$ 38,963	$ 251,316	$ (20,549)	**$ 230,767**	$ 22,687

(1) Includes loans, leases, and other extensions of credit and funds, including letters of credit and due from placements, which have not been reduced by collateral, hedges or credit default protection. Funded loans and loan equivalents are reported net of charge-offs but prior to any allowance for loan and lease losses.

(2) Net counterparty exposure includes the fair value of derivatives, including the counterparty risk associated with credit default swaps, and secured financing transactions. Derivative exposures are presented net of $36.7 billion in collateral, which is predominantly cash, pledged under legally enforceable master netting agreements. Secured financing transaction exposures are presented net of eligible cash or securities pledged as collateral. The notional amount of reverse repurchase transactions was $72.7 billion. Counterparty exposure is not presented net of hedges or credit default protection.

(3) Long securities exposures are netted on a single-name basis to, but not below, zero by short exposures and net credit default swaps purchased, consisting of single-name and net indexed and tranched credit default swaps.

(4) Represents credit default protection purchased, net of credit default protection sold, which is used to mitigate the Corporation's risk to country exposures as listed, consisting of net single-name and net indexed and tranched credit default swaps. Amounts are calculated based on the credit default swaps notional amount assuming a zero recovery rate less any fair value receivable or payable.

(5) Represents country exposure less hedges and credit default protection purchased, net of credit default protection sold.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Nonperforming Loans, Leases and Foreclosed Properties

(Dollars in millions)

	June 30 2016	March 31 2016	December 31 2015	September 30 2015	June 30 2015
Residential mortgage	**$ 3,592**	$ 3,976	$ 4,803	$ 5,242	$ 5,985
Home equity	**3,085**	3,244	3,337	3,429	3,563
Direct/Indirect consumer	**27**	26	24	25	26
Other consumer	**1**	1	1	1	1
Total consumer	**6,705**	7,247	8,165	8,697	9,575
U.S. commercial	**1,349**	1,236	867	836	869
Commercial real estate	**84**	91	93	108	126
Commercial lease financing	**13**	29	12	17	19
Non-U.S. commercial	**144**	165	158	56	80
	1,590	1,521	1,130	1,017	1,094
U.S. small business commercial	**69**	82	82	85	78
Total commercial	**1,659**	1,603	1,212	1,102	1,172
Total nonperforming loans and leases	**8,364**	8,850	9,377	9,799	10,747
Foreclosed properties (1)	**435**	431	459	537	818
Total nonperforming loans, leases and foreclosed properties (2, 3, 4)	**$ 8,799**	$ 9,281	$ 9,836	$ 10,336	$ 11,565
Fully-insured home loans past due 30 days or more and still accruing	**$ 7,478**	$ 8,207	$ 9,855	$ 10,467	$ 11,871
Consumer credit card past due 30 days or more and still accruing	**1,517**	1,590	1,721	1,662	1,650
Other loans past due 30 days or more and still accruing	**2,994**	3,219	3,603	3,415	3,423
Total loans past due 30 days or more and still accruing (3, 5, 6)	**$ 11,989**	$ 13,016	$ 15,179	$ 15,544	$ 16,944
Fully-insured home loans past due 90 days or more and still accruing	**$ 5,659**	$ 6,334	$ 7,150	$ 7,616	$ 8,917
Consumer credit card past due 90 days or more and still accruing	**762**	820	865	799	828
Other loans past due 90 days or more and still accruing	**180**	193	235	203	195
Total loans past due 90 days or more and still accruing (3, 5, 6)	**$ 6,601**	$ 7,347	$ 8,250	$ 8,618	$ 9,940
Nonperforming loans, leases and foreclosed properties/Total assets (7)	**0.40%**	0.43%	0.46%	0.48%	0.54%
Nonperforming loans, leases and foreclosed properties/Total loans, leases and foreclosed properties (7)	**0.98**	1.04	1.10	1.18	1.32
Nonperforming loans and leases/Total loans and leases (7)	**0.94**	0.99	1.05	1.12	1.23
Commercial utilized reservable criticized exposure (8)	**$ 18,087**	$ 18,577	$ 15,896	$ 13,028	$ 12,932
Commercial utilized reservable criticized exposure/Commercial utilized reservable exposure (8)	**3.76%**	3.87%	3.38%	2.85%	2.92%
Total commercial utilized criticized exposure/Commercial utilized exposure (8)	**3.72**	3.82	3.28	2.93	3.08

(1) Foreclosed property balances do not include properties insured by certain government-guaranteed loans, principally FHA-insured loans, that entered foreclosure of $1.3 billion, $1.4 billion, $1.4 billion, $1.3 billion and $1.3 billion at June 30, 2016, March 31, 2016, December 31, 2015, September 30, 2015 and June 30, 2015, respectively.

(2) Balances do not include past due consumer credit card, consumer loans secured by real estate where repayments are insured by the Federal Housing Administration and individually insured long-term stand-by agreements (fully-insured home loans), and in general, other consumer and commercial loans not secured by real estate.

(3) Balances do not include purchased credit-impaired loans even though the customer may be contractually past due. Purchased credit-impaired loans were recorded at fair value upon acquisition and accrete interest income over the remaining life of the loan.

(4) Balances do not include the following:	June 30 2016	March 31 2016	December 31 2015	September 30 2015	June 30 2015
Nonperforming loans held-for-sale	**$ 223**	$ 265	$ 227	$ 274	$ 298
Nonperforming loans accounted for under the fair value option	**302**	312	306	321	339
Nonaccruing troubled debt restructured loans removed from the purchased credit-impaired portfolio prior to January 1, 2010	**38**	36	38	49	72

(5) Balances do not include loans held-for-sale past due 30 days or more and still accruing of $13 million, $3 million, $24 million, $73 million and $42 million at June 30, 2016, March 31, 2016, December 31, 2015, September 30, 2015 and June 30, 2015, respectively. At June 30, 2016, March 31, 2016, December 31, 2015, September 30, 2015 and June 30, 2015, there were $117 million, $120 million, $127 million, $142 million and $141 million, respectively, of loans accounted for under the fair value option past due 30 days or more and still accruing interest.

(6) These balances are excluded from total nonperforming loans, leases and foreclosed properties.

(7) Total assets and total loans and leases do not include loans accounted for under the fair value option of $8.7 billion, $8.2 billion, $6.9 billion, $7.2 billion and $7.6 billion at June 30, 2016, March 31, 2016, December 31, 2015, September 30, 2015 and June 30, 2015, respectively.

(8) Criticized exposure corresponds to the Special Mention, Substandard and Doubtful asset categories defined by regulatory authorities. The reservable criticized exposure excludes loans held-for-sale, exposure accounted for under the fair value option and other nonreservable exposure.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Nonperforming Loans, Leases and Foreclosed Properties Activity [1]

(Dollars in millions)

	Second Quarter 2016	First Quarter 2016	Fourth Quarter 2015	Third Quarter 2015	Second Quarter 2015
Nonperforming Consumer Loans and Leases:					
Balance, beginning of period	**$ 7,247**	$ 8,165	$ 8,697	$ 9,575	$ 10,209
Additions to nonperforming loans and leases:					
New nonperforming loans and leases	**799**	951	1,027	1,029	1,424
Reductions to nonperforming loans and leases:					
Paydowns and payoffs	**(252)**	(133)	(214)	(262)	(289)
Sales	**(271)**	(823)	(314)	(447)	(542)
Returns to performing status [2]	**(396)**	(441)	(490)	(722)	(631)
Charge-offs [3]	**(334)**	(395)	(450)	(375)	(484)
Transfers to foreclosed properties	**(88)**	(77)	(91)	(101)	(112)
Total net reductions to nonperforming loans and leases	**(542)**	(918)	(532)	(878)	(634)
Total nonperforming consumer loans and leases, end of period	**6,705**	7,247	8,165	8,697	9,575
Foreclosed properties	**416**	421	444	479	553
Nonperforming consumer loans, leases and foreclosed properties, end of period	**$ 7,121**	$ 7,668	$ 8,609	$ 9,176	$ 10,128
Nonperforming Commercial Loans and Leases [4]:					
Balance, beginning of period	**$ 1,603**	$ 1,212	$ 1,102	$ 1,172	$ 996
Additions to nonperforming loans and leases:					
New nonperforming loans and leases	**489**	697	456	205	419
Advances	**2**	9	8	11	15
Reductions to nonperforming loans and leases:					
Paydowns	**(211)**	(120)	(133)	(145)	(103)
Sales	**(87)**	(6)	(27)	—	(65)
Return to performing status [5]	**(29)**	(47)	(32)	(47)	(27)
Charge-offs	**(106)**	(142)	(162)	(93)	(56)
Transfers to foreclosed properties	**(2)**	—	—	(1)	(7)
Total net additions (reductions) to nonperforming loans and leases	**56**	391	110	(70)	176
Total nonperforming commercial loans and leases, end of period	**1,659**	1,603	1,212	1,102	1,172
Foreclosed properties	**19**	10	15	58	265
Nonperforming commercial loans, leases and foreclosed properties, end of period	**$ 1,678**	$ 1,613	$ 1,227	$ 1,160	$ 1,437

(1) For amounts excluded from nonperforming loans, leases and foreclosed properties, see footnotes to Nonperforming Loans, Leases and Foreclosed Properties table on page 37.

(2) Consumer loans and leases may be returned to performing status when all principal and interest is current and full repayment of the remaining contractual principal and interest is expected, or when the loan otherwise becomes well-secured and is in the process of collection. Certain troubled debt restructurings are classified as nonperforming at the time of restructuring and may only be returned to performing status after considering the borrower's sustained repayment performance for a reasonable period, generally six months.

(3) Our policy is not to classify consumer credit card and non-bankruptcy related consumer loans not secured by real estate as nonperforming; therefore, the charge-offs on these loans have no impact on nonperforming activity and, accordingly, are excluded from this table.

(4) Includes U.S. small business commercial activity. Small business card loans are excluded as they are not classified as nonperforming.

(5) Commercial loans and leases may be returned to performing status when all principal and interest is current and full repayment of the remaining contractual principal and interest is expected, or when the loan otherwise becomes well-secured and is in the process of collection. Troubled debt restructurings are generally classified as performing after a sustained period of demonstrated payment performance.

Certain prior period amounts have been reclassified to conform to current period presentation.

Quarterly Net Charge-offs and Net Charge-off Ratios (1, 2)

(Dollars in millions)

	Second Quarter 2016		First Quarter 2016		Fourth Quarter 2015		Third Quarter 2015		Second Quarter 2015	
Net Charge-offs	**Amount**	**Percent**	Amount	Percent	Amount	Percent	Amount	Percent	Amount	Percent
Residential mortgage (3)	**$ 34**	**0.07 %**	$ 91	0.20 %	$ 73	0.15%	$ 26	0.05 %	$ 177	0.35 %
Home equity	**126**	**0.70**	112	0.60	193	0.99	120	0.60	151	0.73
U.S. credit card	**573**	**2.66**	587	2.71	563	2.52	546	2.46	584	2.68
Non-U.S. credit card	**46**	**1.85**	45	1.85	46	1.78	47	1.83	51	2.03
Direct/Indirect consumer	**23**	**0.10**	34	0.15	29	0.13	25	0.12	24	0.11
Other consumer	**47**	**8.40**	48	9.07	54	10.63	57	11.21	33	7.00
Total consumer	**849**	**0.76**	917	0.82	958	0.84	821	0.71	1,020	0.87
U.S. commercial (4)	**28**	**0.04**	65	0.10	81	0.13	52	0.09	(1)	—
Commercial real estate	**(2)**	**(0.01)**	(6)	(0.04)	4	0.03	(10)	(0.08)	(4)	(0.03)
Commercial lease financing	**15**	**0.30**	(2)	(0.05)	1	0.02	3	0.07	—	—
Non-U.S. commercial	**45**	**0.20**	42	0.19	45	0.20	9	0.04	2	0.01
	86	**0.08**	99	0.09	131	0.13	54	0.05	(3)	—
U.S. small business commercial	**50**	**1.55**	52	1.64	55	1.68	57	1.72	51	1.56
Total commercial	**136**	**0.12**	151	0.14	186	0.17	111	0.11	48	0.05
Total net charge-offs	**$ 985**	**0.44**	$ 1,068	0.48	$ 1,144	0.52	$ 932	0.43	$ 1,068	0.49
By Business Segment and All Other										
Consumer Banking	**$ 715**	**1.18 %**	$ 735	1.24 %	$ 736	1.24%	$ 709	1.21 %	$ 734	1.28 %
Global Wealth & Investment Management	**14**	**0.04**	5	0.01	20	0.06	17	0.05	17	0.05
Global Banking	**80**	**0.10**	104	0.13	137	0.17	53	0.07	(2)	—
Global Markets	**5**	**0.03**	—	—	—	—	—	—	—	—
All Other	**171**	**0.60**	224	0.75	251	0.77	153	0.44	319	0.83
Total net charge-offs	**$ 985**	**0.44**	$ 1,068	0.48	$ 1,144	0.52	$ 932	0.43	$ 1,068	0.49

(1) Net charge-off ratios are calculated as annualized net charge-offs divided by average outstanding loans and leases excluding loans accounted for under the fair value option during the period for each loan and lease category. Excluding the purchased credit-impaired loan portfolio, total annualized net charge-offs as a percentage of total average loans and leases outstanding were 0.45, 0.49, 0.53, 0.43 and 0.50 for the three months ended June 30, 2016, March 31, 2016, December 31, 2015, September 30, 2015 and June 30, 2015, respectively.

(2) Excludes write-offs of purchased credit-impaired loans of $82 million, $105 million, $82 million, $148 million and $290 million for the three months ended June 30, 2016, March 31, 2016, December 31, 2015, September 30, 2015 and June 30, 2015, respectively. Including the write-offs of purchased credit-impaired loans, total annualized net charge-offs and purchased credit-impaired write-offs as a percentage of total average loans and leases outstanding were 0.48, 0.53, 0.55, 0.49 and 0.63 for the three months ended June 30, 2016, March 31, 2016, December 31, 2015, September 30, 2015 and June 30, 2015, respectively.

(3) Includes charge-offs on nonperforming loan sales of $0 and $42 million for the three months ended June 30, 2016 and March 31, 2016, and nonperforming loan sales recoveries and other recoveries of $8 million, $57 million and $22 million for the three months ended December 31, 2015, September 30, 2015 and June 30, 2015, respectively.

(4) Excludes U.S. small business commercial loans.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Year-to-Date Net Charge-offs and Net Charge-off Ratios (1, 2)

(Dollars in millions)

	Six Months Ended June 30					
	2016			2015		
Net Charge-offs	**Amount**		**Percent**	Amount		Percent
Residential mortgage (3)	**$**	**125**	**0.14 %**	$	374	0.36%
Home equity		**238**	**0.65**		323	0.78
U.S. credit card		**1,160**	**2.68**		1,205	2.76
Non-U.S. credit card		**91**	**1.85**		95	1.91
Direct/Indirect consumer		**57**	**0.13**		58	0.14
Other consumer		**95**	**8.73**		82	8.91
Total consumer		**1,766**	**0.79**		2,137	0.91
U.S. commercial (4)		**93**	**0.07**		6	0.01
Commercial real estate		**(8)**	**(0.03)**		1	0.01
Commercial lease financing		**13**	**0.13**		5	0.05
Non-U.S. commercial		**87**	**0.19**		—	—
		185	**0.09**		12	0.01
U.S. small business commercial		**102**	**1.59**		113	1.73
Total commercial		**287**	**0.13**		125	0.06
Total net charge-offs	**$**	**2,053**	**0.46**	$	2,262	0.53
By Business Segment and All Other						
Consumer Banking	**$**	**1,450**	**1.21 %**	$	1,552	1.36%
Global Wealth & Investment Management		**19**	**0.03**		35	0.05
Global Banking		**184**	**0.11**		4	—
Global Markets		**5**	**0.01**		—	—
All Other		**395**	**0.68**		671	0.84
Total net charge-offs	**$**	**2,053**	**0.46**	$	2,262	0.53

(1) Net charge-off ratios are calculated as annualized net charge-offs divided by average outstanding loans and leases excluding loans accounted for under the fair value option during the period for each loan and lease category. Excluding the purchased credit-impaired loan portfolio, total annualized net charge-offs as a percentage of total average loans and leases outstanding were 0.47 and 0.54 for the six months ended June 30, 2016 and 2015.

(2) Excludes write-offs of purchased credit-impaired loans of $187 million and $578 million for the six months ended June 30, 2016 and 2015. Including the write-offs of purchased credit-impaired loans, total annualized net charge-offs and purchased credit-impaired write-offs as a percentage of total average loans and leases outstanding were 0.51 and 0.66 for the six months ended June 30, 2016 and 2015.

(3) Includes charge-offs on nonperforming loan sales of $42 million for the six months ended June 30, 2016, and nonperforming loan sales recoveries and other recoveries of $62 million for the six months ended June 30, 2015.

(4) Excludes U.S. small business commercial loans.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Allocation of the Allowance for Credit Losses by Product Type

(Dollars in millions)

	June 30, 2016			March 31, 2016			June 30, 2015		
Allowance for loan and lease losses	**Amount**	**Percent of Total**	**Percent of Loans and Leases Outstanding (1, 2)**	Amount	Percent of Total	Percent of Loans and Leases Outstanding (1, 2)	Amount	Percent of Total	Percent of Loans and Leases Outstanding (1, 2)
Residential mortgage	**$ 1,192**	**10.07%**	**0.64%**	$ 1,312	10.87%	0.71%	$ 1,997	15.28%	1.00%
Home equity	**2,017**	**17.04**	**2.82**	2,144	17.76	2.91	2,744	21.00	3.39
U.S. credit card	**2,806**	**23.71**	**3.18**	2,800	23.20	3.24	3,060	23.42	3.46
Non-U.S. credit card	**256**	**2.16**	**2.73**	253	2.10	2.54	339	2.59	3.30
Direct/Indirect consumer	**224**	**1.89**	**0.24**	200	1.66	0.22	254	1.94	0.30
Other consumer	**48**	**0.41**	**2.11**	49	0.40	2.24	49	0.37	2.45
Total consumer	**6,543**	**55.28**	**1.45**	6,758	55.99	1.51	8,443	64.60	1.81
U.S. commercial (3)	**3,441**	**29.07**	**1.24**	3,423	28.36	1.25	2,694	20.62	1.08
Commercial real estate	**919**	**7.76**	**1.60**	924	7.66	1.59	1,041	7.97	1.99
Commercial lease financing	**145**	**1.22**	**0.68**	133	1.10	0.63	157	1.20	0.78
Non-U.S. commercial	**789**	**6.67**	**0.89**	831	6.89	0.89	733	5.61	0.84
Total commercial (4)	**5,294**	**44.72**	**1.19**	5,311	44.01	1.19	4,625	35.40	1.13
Allowance for loan and lease losses	**11,837**	**100.00%**	**1.32**	12,069	100.00%	1.35	13,068	100.00%	1.50
Reserve for unfunded lending commitments	**750**			627			588		
Allowance for credit losses	**$ 12,587**			$ 12,696			$ 13,656		

Asset Quality Indicators

	June 30, 2016	March 31, 2016	June 30, 2015
Allowance for loan and lease losses/Total loans and leases (2)	**1.32%**	1.35%	1.50%
Allowance for loan and lease losses (excluding the valuation allowance for purchased credit-impaired loans)/Total loans and leases (excluding purchased credit-impaired loans) (2, 5)	**1.29**	1.31	1.40
Allowance for loan and lease losses/Total nonperforming loans and leases (6)	**142**	136	122
Allowance for loan and lease losses (excluding the valuation allowance for purchased credit-impaired loans)/Total nonperforming loans and leases (5)	**135**	129	111
Ratio of the allowance for loan and lease losses/Annualized net charge-offs (7)	**2.99**	2.81	3.05
Ratio of the allowance for loan and lease losses (excluding the valuation allowance for purchased credit-impaired loans)/Annualized net charge-offs (5, 7)	**2.85**	2.67	2.79
Ratio of the allowance for loan and lease losses/Annualized net charge-offs and purchased credit-impaired write-offs	**2.76**	2.56	2.40

(1) Ratios are calculated as allowance for loan and lease losses as a percentage of loans and leases outstanding excluding loans accounted for under the fair value option. Consumer loans accounted for under the fair value option included residential mortgage loans of $1.5 billion, $1.6 billion and $1.8 billion and home equity loans of $354 million, $348 million and $208 million at June 30, 2016, March 31, 2016 and June 30, 2015, respectively. Commercial loans accounted for under the fair value option included U.S. commercial loans of $2.7 billion, $2.6 billion and $2.3 billion and non-U.S. commercial loans of $4.1 billion, $3.7 billion and $3.4 billion at June 30, 2016, March 31, 2016 and June 30, 2015, respectively.

(2) Total loans and leases do not include loans accounted for under the fair value option of $8.7 billion, $8.2 billion and $7.6 billion at June 30, 2016, March 31, 2016 and June 30, 2015, respectively.

(3) Includes allowance for loan and lease losses for U.S. small business commercial loans of $466 million, $480 million and $525 million at June 30, 2016, March 31, 2016 and June 30, 2015, respectively.

(4) Includes allowance for loan and lease losses for impaired commercial loans of $238 million, $285 million and $156 million at June 30, 2016, March 31, 2016 and June 30, 2015, respectively.

(5) Excludes valuation allowance on purchased credit-impaired loans of $528 million, $622 million and $1.1 billion at June 30, 2016, March 31, 2016 and June 30, 2015, respectively.

(6) Allowance for loan and lease losses includes $4.1 billion, $4.1 billion and $5.1 billion allocated to products (primarily the Consumer Lending portfolios within *Consumer Banking* and purchased credit-impaired loans) that are excluded from nonperforming loans and leases at June 30, 2016, March 31, 2016 and June 30, 2015, respectively. Excluding these amounts, allowance for loan and lease losses as a percentage of total nonperforming loans and leases was 93 percent, 90 percent and 75 percent at June 30, 2016, March 31, 2016 and June 30, 2015, respectively.

(7) Net charge-offs exclude $82 million, $105 million and $290 million of write-offs in the purchased credit-impaired loan portfolio at June 30, 2016, March 31, 2016 and June 30, 2015, respectively.

Certain prior period amounts have been reclassified to conform to current period presentation.

Exhibit A: Non-GAAP Reconciliations

Bank of America Corporation and Subsidiaries

Reconciliations to GAAP Financial Measures

(Dollars in millions)

The Corporation evaluates its business based on a fully taxable-equivalent basis, a non-GAAP financial measure. The Corporation believes managing the business with net interest income on a fully taxable-equivalent basis provides a more meaningful picture of the interest margin for comparative purposes. Total revenue, net of interest expense, includes net interest income on a fully taxable-equivalent basis and noninterest income. The Corporation views related ratios and analyses (i.e., efficiency ratios and net interest yield) on a fully taxable-equivalent basis. To derive the fully taxable-equivalent basis, net interest income is adjusted to reflect tax-exempt income on an equivalent before-tax basis with a corresponding increase in income tax expense. For purposes of this calculation, the Corporation uses the federal statutory tax rate of 35 percent. This measure ensures comparability of net interest income arising from taxable and tax-exempt sources. The efficiency ratio measures the costs expended to generate a dollar of revenue, and net interest yield measures the basis points the Corporation earns over the cost of funds.

The Corporation also evaluates its business based on the following ratios that utilize tangible equity, a non-GAAP financial measure. Tangible equity represents an adjusted shareholders' equity or common shareholders' equity amount which has been reduced by goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities. Return on average tangible common shareholders' equity measures the Corporation's earnings contribution as a percentage of adjusted average common shareholders' equity. The tangible common equity ratio represents adjusted ending common shareholders' equity divided by total assets less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities. Return on average tangible shareholders' equity measures the Corporation's earnings contribution as a percentage of adjusted average total shareholders' equity. The tangible equity ratio represents adjusted ending shareholders' equity divided by total assets less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities. Tangible book value per common share represents adjusted ending common shareholders' equity divided by ending common shares outstanding. These measures are used to evaluate the Corporation's use of equity. In addition, profitability, relationship and investment models all use return on average tangible shareholders' equity as key measures to support our overall growth goals.

See the table below and on page 43 for reconciliations of these non-GAAP financial measures to financial measures defined by GAAP for the six months ended June 30, 2016 and 2015 and the three months ended June 30, 2016, March 31, 2016, December 31, 2015, September 30, 2015 and June 30, 2015. The Corporation believes the use of these non-GAAP financial measures provides additional clarity in assessing the results of the Corporation. Other companies may define or calculate supplemental financial data differently.

	Six Months Ended June 30		Second Quarter	First Quarter	Fourth Quarter	Third Quarter	Second Quarter
	2016	2015	**2016**	2016	2015	2015	2015
Reconciliation of net interest income to net interest income on a fully taxable-equivalent basis							
Net interest income	**$ 18,384**	$ 19,872	**$ 9,213**	$ 9,171	$ 9,756	$ 9,471	$ 10,461
Fully taxable-equivalent adjustment	**438**	438	**223**	215	226	226	223
Net interest income on a fully taxable-equivalent basis	**$ 18,822**	$ 20,310	**$ 9,436**	$ 9,386	$ 9,982	$ 9,697	$ 10,684
Reconciliation of total revenue, net of interest expense to total revenue, net of interest expense on a fully taxable-equivalent basis							
Total revenue, net of interest expense	**$ 39,910**	$ 42,870	**$ 20,398**	$ 19,512	$ 19,667	$ 20,513	$ 21,956
Fully taxable-equivalent adjustment	**438**	438	**223**	215	226	226	223
Total revenue, net of interest expense on a fully taxable-equivalent basis	**$ 40,348**	$ 43,308	**$ 20,621**	$ 19,727	$ 19,893	$ 20,739	$ 22,179
Reconciliation of income tax expense to income tax expense on a fully taxable-equivalent basis							
Income tax expense	**$ 2,716**	$ 3,309	**$ 1,697**	$ 1,019	$ 1,511	$ 1,446	$ 2,084
Fully taxable-equivalent adjustment	**438**	438	**223**	215	226	226	223
Income tax expense on a fully taxable-equivalent basis	**$ 3,154**	$ 3,747	**$ 1,920**	$ 1,234	$ 1,737	$ 1,672	$ 2,307
Reconciliation of average common shareholders' equity to average tangible common shareholders' equity							
Common shareholders' equity	**$ 238,645**	$ 227,078	**$ 240,166**	$ 237,123	$ 234,851	$ 231,620	$ 228,780
Goodwill	**(69,756)**	(69,776)	**(69,751)**	(69,761)	(69,761)	(69,774)	(69,775)
Intangible assets (excluding mortgage servicing rights)	**(3,584)**	(4,412)	**(3,480)**	(3,687)	(3,888)	(4,099)	(4,307)
Related deferred tax liabilities	**1,684**	1,922	**1,662**	1,707	1,753	1,811	1,885
Tangible common shareholders' equity	**$ 166,989**	$ 154,812	**$ 168,597**	$ 165,382	$ 162,955	$ 159,558	$ 156,583
Reconciliation of average shareholders' equity to average tangible shareholders' equity							
Shareholders' equity	**$ 262,731**	$ 248,413	**$ 265,144**	$ 260,317	$ 257,125	$ 253,893	$ 251,054
Goodwill	**(69,756)**	(69,776)	**(69,751)**	(69,761)	(69,761)	(69,774)	(69,775)
Intangible assets (excluding mortgage servicing rights)	**(3,584)**	(4,412)	**(3,480)**	(3,687)	(3,888)	(4,099)	(4,307)
Related deferred tax liabilities	**1,684**	1,922	**1,662**	1,707	1,753	1,811	1,885
Tangible shareholders' equity	**$ 191,075**	$ 176,147	**$ 193,575**	$ 188,576	$ 185,229	$ 181,831	$ 178,857

Certain prior period amounts have been reclassified to conform to current period presentation.

Exhibit A: Non-GAAP Reconciliations (continued)

Bank of America Corporation and Subsidiaries

Reconciliations to GAAP Financial Measures

(Dollars in millions)

	Six Months Ended June 30		Second Quarter	First Quarter	Fourth Quarter	Third Quarter	Second Quarter
	2016	2015	**2016**	2016	2015	2015	2015
Reconciliation of period-end common shareholders' equity to period-end tangible common shareholders' equity							
Common shareholders' equity	**$ 241,849**	$ 229,386	**$ 241,849**	$ 238,434	$ 233,932	$ 233,632	$ 229,386
Goodwill	**(69,744)**	(69,775)	**(69,744)**	(69,761)	(69,761)	(69,761)	(69,775)
Intangible assets (excluding mortgage servicing rights)	**(3,352)**	(4,188)	**(3,352)**	(3,578)	(3,768)	(3,973)	(4,188)
Related deferred tax liabilities	**1,637**	1,813	**1,637**	1,667	1,716	1,762	1,813
Tangible common shareholders' equity	**$ 170,390**	$ 157,236	**$ 170,390**	$ 166,762	$ 162,119	$ 161,660	$ 157,236
Reconciliation of period-end shareholders' equity to period-end tangible shareholders' equity							
Shareholders' equity	**$ 267,069**	$ 251,659	**$ 267,069**	$ 262,776	$ 256,205	$ 255,905	$ 251,659
Goodwill	**(69,744)**	(69,775)	**(69,744)**	(69,761)	(69,761)	(69,761)	(69,775)
Intangible assets (excluding mortgage servicing rights)	**(3,352)**	(4,188)	**(3,352)**	(3,578)	(3,768)	(3,973)	(4,188)
Related deferred tax liabilities	**1,637**	1,813	**1,637**	1,667	1,716	1,762	1,813
Tangible shareholders' equity	**$ 195,610**	$ 179,509	**$ 195,610**	$ 191,104	$ 184,392	$ 183,933	$ 179,509
Reconciliation of period-end assets to period-end tangible assets							
Assets	**$ 2,186,609**	$ 2,149,034	**$ 2,186,609**	$ 2,185,498	$ 2,144,316	$ 2,153,006	$ 2,149,034
Goodwill	**(69,744)**	(69,775)	**(69,744)**	(69,761)	(69,761)	(69,761)	(69,775)
Intangible assets (excluding mortgage servicing rights)	**(3,352)**	(4,188)	**(3,352)**	(3,578)	(3,768)	(3,973)	(4,188)
Related deferred tax liabilities	**1,637**	1,813	**1,637**	1,667	1,716	1,762	1,813
Tangible assets	**$ 2,115,150**	$ 2,076,884	**$ 2,115,150**	$ 2,113,826	$ 2,072,503	$ 2,081,034	$ 2,076,884

Certain prior period amounts have been reclassified to conform to current period presentation.