As filed with the Securities and Exchange Commission on October 17, 2016

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported):
October 17, 2016

BANK OF AMERICA CORPORATION
(Exact name of registrant as specified in its charter)

Delaware	1-6523	56-0906609
(State or Other Jurisdiction of Incorporation)	(Commission File Number)	(IRS Employer Identification No.)

100 North Tryon Street
Charlotte, North Carolina 28255
(Address of principal executive offices)

(704) 386-5681
(Registrant's telephone number, including area code)

Not Applicable
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

ITEM 2.02. RESULTS OF OPERATIONS AND FINANCIAL CONDITION.

On October 17, 2016, Bank of America Corporation (the "Corporation") announced financial results for thethird quarter ended September 30, 2016, reporting third quarter net income of $5.0 billion or $0.41 per diluted share. A copy of the press release announcing the Corporation's results for thethird quarter ended September 30, 2016 (the "Press Release") is attached hereto as Exhibit 99.1 and is incorporated by reference in this Item 2.02. The Press Release is available on the Corporation's website.

The information provided in Item 2.02 of this report, including Exhibit 99.1, shall be deemed to be "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended.

ITEM 7.01. REGULATION FD DISCLOSURE.

On October 17, 2016, the Corporation will hold an investor conference call and webcast to discuss financial results for thethird quarter ended September 30, 2016, including the Press Release and other matters relating to the Corporation.

The Corporation has also made available on its website presentation materials containing certain historical and forward-looking information relating to the Corporation (the "Presentation Materials") and materials that contain additional information about the Corporation's financial results for the quarter ended September 30, 2016 (the "Supplemental Information"). The Presentation Materials and the Supplemental Information are furnished herewith as Exhibit 99.2 and Exhibit 99.3, respectively, and are incorporated by reference in this Item 7.01. All information in Exhibits 99.2 and 99.3 is presented as of the particular date or dates referenced therein, and the Corporation does not undertake any obligation to, and disclaims any duty to, update any of the information provided.

The information provided in Item 7.01 of this report, including Exhibits 99.2 and 99.3, shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, nor shall the information or Exhibits 99.2 or 99.3 be deemed incorporated by reference in any filings under the Securities Act of 1933, as amended.

ITEM 9.01. FINANCIAL STATEMENTS AND EXHIBITS.

(d) Exhibits.

Exhibit 99.1 is filed herewith. Exhibits 99.2 and 99.3 are furnished herewith.

EXHIBIT NO.	DESCRIPTION OF EXHIBIT
99.1	The Press Release
99.2	The Presentation Materials
99.3	The Supplemental Information

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Corporation has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BANK OF AMERICA CORPORATION

By: /s/ Rudolf A. Bless

Rudolf A. Bless
Chief Accounting Officer

Dated: October 17, 2016

INDEX TO EXHIBITS

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99.1	The Press Release
99.2	The Presentation Materials
99.3	The Supplemental Information

Bank of America Reports Q3-16 Net Income of $5.0 Billion, EPS of $0.41

Revenue Increased 3% to $21.6 billion; Noninterest Expense Declined 3% to $13.5 billion

Financial Highlights[1]

- Revenue, net of interest expense, increased 3% to $21.6 billion from $21.0 billion
  - Net interest income (NII) increased 3% to $10.2 billion from $9.9 billion (GAAP basis)[(A)]
  - Noninterest income increased 3% to $11.4 billion from $11.1 billion
- Provision for credit losses of $850 million, compared to $806 million; net charge-offs declined to $888 million from $932 million
- Noninterest expense declined 3%, or $458 million, to $13.5 billion
- Pretax earnings up 17% to $7.3 billion
- Net income increased 7% to $5.0 billion and EPS increased 8% to $0.41, compared to $4.6 billion and $0.38, respectively
- Loan balances up $23 billion, or 3%, to $905 billion
- Deposit balances up $71 billion, or 6%, to $1.23 trillion

Key Performance Metrics

- Return on average assets 0.90%; return on average common equity 7.3%; return on average tangible common equity 10.3%[(D)]
- Book value per share increased 8% to $24.19; tangible book value per share[(D)] increased 11% to $17.14
- Repurchased $1.4 billion in common stock and paid $0.8 billion in common stock dividends

Business Segment Highlights[1]

Consumer Banking

- Loans up $16.1 billion; deposits up $60.4 billion
- Brokerage assets up 18%
- Mobile banking active users up 16% to 21.3 million
- Total credit/debit card spending up 5%[2]

Global Wealth and Investment Management

- Total client balances of nearly $2.5 trillion
- Loans up $9.2 billion; deposits up $6.8 billion
- Pretax margin improved to 25%
- Long-term AUM flows of $10.2 billion

Global Banking

- Loans up $20.5 billion; deposits up $3.4 billion
- Total Corporate Investment Banking fees up 13% to $1.5 billion
- Participated in all of the top 10 debt underwriting deals[(B)]

Global Markets

- **Sales and trading revenue up 14%**
  - Fixed income up 32%
  - Equities down 17%
- **Excluding net DVA, sales and trading revenue up 18%[(C)]**
  - Fixed income up 39%[(C)]
  - Equities down 17%[(C)]

CEO Commentary

"We delivered strong results this quarter by staying true to our strategy of responsible growth and focusing on the quality of the relationships with our customers and clients. We grew revenue, reduced expenses and continued to manage risk, resulting in a 17 percent increase in pretax earnings. Our investments in innovation, including industry-leading digital banking capabilities, continue to transform how we serve our customers. This innovation across our businesses is benefiting customers and shareholders."

— Brian Moynihan, Chief Executive Officer

Balance Sheet Highlights ($ in billions, at end of period)	September 30, 2016	June 30, 2016	September 30, 2015
Total assets	**$2,195.3**	$2,187.0	$2,153.0
Total loans and leases	**905.0**	903.2	882.1
Total deposits	**1,232.9**	1,216.1	1,162.0
Global Liquidity Sources[(E)]	**522.0**	515.0	499.0
Common equity tier 1 (CET1) ratio (transition)	**11.0%**	10.6%	11.6%
CET1 ratio (fully phased-in)[(F)]	**10.9%**	10.5%	11.0%

Effective July 1, 2016, Bank of America changed its accounting method for the amortization of premiums and accretion of discounts related to certain debt securities carried at fair value and held-to-maturity under FASB Accounting Standards Codification (ASC) 310-20, Nonrefundable fees and other costs (formerly known as SFAS 91), from the prepayment method (also referred to as the retrospective method) to the contractual method. All periods presented have been updated to reflect this change in accounting method.

[1] Financial Highlights and Business Segment Highlights compare to the year-ago quarter unless noted. Loan and deposit balances are shown on an end-of-period basis.
[2] Combined consumer credit/debit spending, including GWIM, excludes the impact of portfolio divestitures. Including divestitures, combined spending was up 2%.

Bank of America Reports Third-Quarter 2016 Financial Results

CFO Commentary

"Strong client activity and good expense discipline combined to drive positive operating leverage as we continue to optimize and strengthen our balance sheet. With near-record levels of capital and liquidity, as well as robust underwriting standards, Bank of America is stronger, safer and better prepared to deliver for customers and clients than probably at any time in our history. We remain focused on delivering long-term value to shareholders. This quarter, we increased tangible book value per share by 11% while returning nearly $2.2 billion in capital to common shareholders."

— Paul M. Donofrio, Chief Financial Officer

Consumer Banking

Financial Results[1]

- Net income up 3% to $1.8 billion as higher NII and lower expenses offset lower fee-based income, producing positive operating leverage
- Pretax, pre-provision net revenue up 10% to $3.6 billion[(H)]
- Revenue was relatively flat at $8.0 billion
  - NII increased $197 million, driven primarily by strong deposit growth
  - Noninterest income decreased $210 million, due primarily to the absence of one-time gains on divestitures recognized in the year-ago quarter
- Provision for credit losses increased $175 million, with reserve releases of $12 million, compared to $186 million
- Noninterest expense down $340 million, driven by improved operating efficiencies and lower fraud costs, partially offset by higher FDIC expense

	Three months ended		
($ in millions)	9/30/2016	6/30/2016	9/30/2015
Net interest income (FTE)	**$5,290**	$5,207	$5,093
Noninterest income	**2,678**	2,588	2,888
Total revenue (FTE)[2]	**7,968**	7,795	7,981
Provision for credit losses	**698**	726	523
Noninterest expense	**4,371**	4,414	4,711
Net income	**$1,813**	$1,677	$1,757

[1] Comparisons are to the year-ago quarter unless noted.
[2] Revenue, net of interest expense.

Business Highlights[1,2]

- No. 1 retail deposit market share[3]
- Total client balances up 11% to a record $1.0 trillion
  - Average deposit balances grew $49.7 billion, or 9%; average loan balances grew $15.6 billion, or 7%
  - Client brokerage assets grew $20.8 billion, or 18%, to $138.0 billion, driven by underlying client flows and strong market performance
- Total mortgage production[4] grew $3.6 billion, or 21%, to $20.4 billion
- More than 1.3 million U.S. consumer credit cards issued
- 4,629 financial centers, including 25 new openings during the past 12 months
- 21.3 million mobile banking active users, up 16%
- Digital sales represented 18% of total sales
  - 25% of digital sales through mobile devices
- Efficiency ratio improved to 55% from 59%

	Three months ended		
($ in billions)	9/30/2016	6/30/2016	09/30/2015
Average deposits	**$605.7**	$596.5	$556.0
Average loans and leases	**248.7**	242.9	233.1
Brokerage assets (EOP)	**138.0**	131.7	117.2
Total mortgage production[4]	**$20.4**	$20.6	$16.9
Mobile banking active users (MM)	**21.3**	20.2	18.4
Number of financial centers	**4,629**	4,681	4,741
Efficiency ratio (FTE)	**55%**	57%	59%
Return on average allocated capital	**21**	20	21
Total U.S. Consumer Credit Card[2]			
New card accounts (MM)	**1.32**	1.31	1.26
Risk-adjusted margin	**9.11%**	8.79%	9.51%

[1] Comparisons are to the year-ago quarter unless noted.
[2] The U.S. consumer card portfolio includes Consumer Banking and GWIM.
[3] Source: Preliminary estimate based on June 2016 FDIC deposit data, adjusted to remove commercial balances.
[4] Total mortgage production includes first mortgage and home equity originations in Consumer Banking and GWIM. Amounts represent the unpaid principal balance of loans and in the case of home equity, the principal amount of the total line of credit.

Global Wealth and Investment Management

Financial Results[1]

- Net income up 10% to $697 million as lower expenses more than offset lower revenue to create positive operating leverage
- Revenue down $74 million to $4.4 billion
  - NII up $34 million, reflecting higher loan and deposit balances
  - Noninterest income down $108 million, driven by lower transactional revenue
- Noninterest expense down $213 million, or 6%, due to the expiration of fully amortized advisor retention awards and lower operating and support costs, partially offset by higher FDIC expense

($ in millions)	Three months ended 9/30/2016	6/30/2016	9/30/2015
Net interest income (FTE)	**$1,394**	$1,403	$1,360
Noninterest income	**2,985**	3,022	3,093
Total revenue (FTE)[2]	**4,379**	4,425	4,453
Provision for credit losses	**7**	14	(2)
Noninterest expense	**3,257**	3,288	3,470
Net income	**$697**	$703	$632

[1] Comparisons are to the year-ago quarter unless noted.
[2] Revenue, net of interest expense.

Business Highlights[1]

- Average deposit balances grew $9.8 billion, or 4%
- Average loans and leases grew $8.9 billion, or 7%
- Total client balances increased $92.6 billion, or 4%, to nearly $2.5 trillion, driven by higher market valuations and positive long-term assets under management (AUM) flows
  - Excluding the impact of the transfer of BofA Global Capital Management's AUM in Q2-16, client balances grew 7% from Q3-15
- Long-term AUM flows of $10.2 billion in Q3-16
- Pretax margin increased to 25% from 22%
- Number of wealth advisors increased 2% to 18,248[2]

($ in billions)	Three months ended 9/30/2016	6/30/2016	9/30/2015
Average deposits	**$253.8**	$254.8	$244.0
Average loans and leases	**143.2**	141.2	134.3
Total client balances	**2,490.2**	2,419.5	2,397.7
Long-term AUM flows	**$10.2**	$10.1	$4.4
Pretax margin	**25%**	25%	22%
Efficiency ratio (FTE)	**74**	74	78
Return on average allocated capital	**21**	22	21

[1] Comparisons are to the year-ago quarter unless noted.
[2] Includes financial advisors in Consumer Banking of 2,179 and 2,050 in Q3-16 and Q3-15.

Global Banking

Financial Results[1]

- Net income increased $275 million to $1.6 billion, reflecting solid revenue growth and continued expense discipline
- Revenue increased 10% to $4.7 billion
  - NII was higher, primarily due to increased loan and leasing-related balances
  - Noninterest income increased 13%, due to the impact from loans and related loan hedging activities in the fair value option portfolio, higher investment banking fees and higher treasury-related revenues
- Provision for credit losses decreased $63 million to $118 million
- Noninterest expense decreased modestly, as lower operating and support costs were partially offset by higher revenue-related incentive compensation and FDIC expense

	Three months ended		
($ in millions)	9/30/2016	6/30/2016	9/30/2015
Net interest income (FTE)	**$2,470**	$2,424	$2,315
Noninterest income[2]	**2,278**	2,270	2,021
Total revenue (FTE)[2,3]	**4,748**	4,694	4,336
Provision for credit losses	**118**	199	181
Noninterest expense	**2,151**	2,126	2,161
Net income	**$1,553**	$1,496	$1,278

[1] Comparisons are to the year-ago quarter unless noted.
[2] Global Banking and Global Markets share in certain deal economics from investment banking and loan origination activities.
[3] Revenue, net of interest expense.

Business Highlights[1,2]

- Average loans and leases grew $25.7 billion, or 8%
- Average deposit balances grew $9.9 billion, or 3%
- Total Corporation Investment Banking fees of $1.5 billion (excluding self-led deals) increased 13%, driven by higher debt and equity issuance activity, partly offset by lower advisory fees
  - Best third quarter since Merrill Lynch merger
  - Ranked No. 3 globally in net investment banking fees[(B)]
  - Strong leadership position across broad range of products
    - Ranked among top 3 globally by volumes in high-yield corporate debt, leveraged loans, asset-backed securities, investment grade corporate debt, syndicated loans and debt capital markets[(B)]
- Return on average allocated capital increased to 17%
- Efficiency ratio improved to 45% from 50%

	Three months ended		
($ in billions)	9/30/2016	6/30/2016	9/30/2015
Average deposits	**$306.2**	$298.8	$296.3
Average loans and leases	**334.4**	334.4	308.7
Total Corp. IB fees (excl. self-led)[2]	**1.5**	1.4	1.3
Global Banking IB fees[2]	**0.8**	0.8	0.8
Business Lending revenue	**2.3**	2.2	2.1
Global Transaction Services revenue	**$1.6**	$1.6	$1.6
Efficiency ratio (FTE)	**45%**	45%	50%
Return on average allocated capital	**17**	16	14

[1] Comparisons are to the year-ago quarter unless noted.
[2] Global Banking and Global Markets share in certain deal economics from investment banking and loan origination activities.

Global Markets

Financial Results[1]

- Net income increased 34% to $1.1 billion from $800 million, driven by strong FICC sales and trading revenues and continued expense management
- Revenue up $609 million to $4.4 billion; excluding net DVA[4], revenue increased $748 million to $4.5 billion, driven by higher sales and trading results and higher capital markets investment banking fees
- Noninterest expense declined $39 million, or 1%, as increases in revenue-related incentives were more than offset by lower operating and support costs

	Three months ended		
($ in millions)	9/30/2016	6/30/2016	9/30/2015
Net interest income (FTE)	**$1,119**	$1,088	$1,094
Noninterest income[2]	**3,240**	3,220	2,656
Total revenue (FTE)[2,3]	**4,359**	4,308	3,750
Net DVA[4]	**(127)**	(164)	12
Total revenue (excl. net DVA) (FTE)[2,3,4]	**4,486**	4,472	3,738
Provision for credit losses	**19**	(5)	42
Noninterest expense	**2,658**	2,581	2,697
Net income	**$1,074**	$1,113	$800

[1] Comparisons are to the year-ago quarter unless noted.
[2] Global Banking and Global Markets share in certain deal economics from investment banking and loan origination activities.
[3] Revenue, net of interest expense.
[4] Revenue, excluding net DVA, is a non-GAAP financial measure. See endnote C for more information.

Business Highlights[1,2]

- Sales and trading revenue up $442 million, or 14%, to $3.6 billion
- Excluding net DVA, sales and trading revenue up 18% to $3.7 billion, the highest third quarter in five years[(C)]
  - FICC increased 39%, due to stronger performance globally across credit products, led by mortgages, and continued strength in rates products and client financing[(C)]
  - Equities down 17%, due to lower levels of client activity in cash and derivatives, reflecting lower market volatility[(C)]
- Return on average allocated capital increased to 12%

	Three months ended		
($ in billions)	9/30/2016	6/30/2016	9/30/2015
Average trading-related assets	**$415.4**	$411.3	$431.2
Average loans and leases	**69.0**	69.6	66.3
Sales and trading revenue	**3.6**	3.5	3.2
Sales and trading revenue (excl. net DVA)[(C)]	**3.7**	3.7	3.1
Global Markets IB fees	**0.6**	0.6	0.5
Efficiency ratio (FTE)	**61%**	60%	72%
Return on average allocated capital	**12**	12	9

[1] Comparisons are to the year-ago quarter unless noted.
[2] Global Banking and Global Markets share in certain deal economics from investment banking and loan origination activities.

All Other

Financial Results[1]

- Net loss of $182 million, compared to net income of $152 million. Results for Q3-16 include a charge of approximately $350 million for revaluing the company's U.K. deferred tax assets following enactment of the previously announced reduction of the U.K. corporate income tax rate
- Revenue declined $290 million, driven by lower gains on sales of debt securities and lower net interest income, partially offset by higher valuations of mortgage servicing rights
- Provision for credit losses decreased $54 million to $8 million, driven by lower loan balances from continued run-off of non-core mortgages
- Noninterest expense increased $144 million, driven by litigation expense

	Three months ended		
($ in millions)	9/30/2016	6/30/2016	9/30/2015
Net interest income (FTE)	**$156**	$219	$265
Noninterest income	**253**	68	434
Total revenue (FTE)[2]	**409**	287	699
Provision for credit losses	**8**	42	62
Noninterest expense	**1,044**	1,084	900
Net income (loss)	**$(182)**	$(206)	$152

[1] Comparisons are to the year-ago quarter unless noted.
[2] Revenue, net of interest expense.

Note: All Other consists of ALM activities, equity investments, the international consumer card business, non-core mortgage loans and servicing activities, liquidating businesses, residual expense allocations and other. ALM activities encompass certain residential mortgages, debt securities, interest rate and foreign currency risk management activities, the impact of certain allocation methodologies and accounting hedge ineffectiveness. The results of certain ALM activities are allocated to our business segments. Equity investments include our merchant services joint venture as well as Global Principal Investments, which is comprised of a portfolio of equity, real estate and other alternative investments.

Credit Quality

Highlights[1]

- Overall credit quality remained strong. Compared to Q2-16, both the consumer and commercial portfolios improved
- Total net charge-offs declined to $888 million from $985 million in Q2-16 and $932 million in Q3-15
  - The decline from the prior quarter and year-ago quarter was driven by lower charge-offs in the Consumer Real Estate and Credit Card portfolios
  - Energy-related net charge-offs declined $34 million from the prior quarter and increased $33 million from the year-ago quarter to $45 million
- The net charge-off ratio decreased to 0.40% from 0.44% in Q2-16 and 0.43% in Q3-15
- The provision for credit losses decreased $126 million from the prior quarter to $850 million, driven by improved asset quality in both the Commercial and Consumer portfolios. Compared to the year-ago quarter, the provision for credit losses increased $44 million due to lower reserve releases
- Net reserve release was $38 million, compared to $9 million in the prior quarter and $126 million in Q3-15, as reserve releases in consumer were mostly offset by increased commercial reserves
- Reservable criticized commercial exposures were $16.9 billion in Q3-16, compared to $18.1 billion in Q2-16 and $13.0 billion in Q3-15. The decline from Q2-16 was due to improvements across several industries. The year-over-year change was due to increases in the energy sector

	Three months ended		
($ in millions)	9/30/2016	6/30/2016	9/30/2015
Provision for credit losses	**$850**	$976	$806
Net charge-offs	**888**	985	932
Net charge-off ratio[2]	**0.40%**	0.44%	0.43%
At period-end			
Nonperforming loans, leases and foreclosed properties	**$8,737**	$8,799	$10,336
Nonperforming loans, leases and foreclosed properties ratio[3]	**0.97%**	0.98%	1.18%
Allowance for loan and lease losses	**$11,692**	$11,837	$12,657
Allowance for loan and lease losses ratio[4]	**1.30%**	1.32%	1.45%

[1] Comparisons are to the year-ago quarter unless noted.

[2] Net charge-off ratio is calculated as annualized net charge-offs divided by average outstanding loans and leases during the period.

[3] Nonperforming loans, leases and foreclosed properties ratio is calculated as nonperforming loans, leases and foreclosed properties divided by outstanding loans, leases and foreclosed properties at the end of the period.

[4] Allowance for loan and lease losses ratio is calculated as allowance for loan and lease losses divided by loans and leases outstanding at the end of the period.

Note: Ratios do not include loans accounted for under the fair value option.

Balance Sheet, Liquidity and Capital Highlights ($ in billions unless noted)			
Balance Sheet (end of period)	Three months ended		
	9/30/2016	6/30/2016	9/30/2015
Total assets	**$2,195.3**	$2,187.0	$2,153.0
Total loans and leases	**905.0**	903.2	882.1
Total deposits	**1,232.9**	1,216.1	1,162.0
Funding and Liquidity			
Long-term debt	**$225.1**	$229.6	$237.3
Global Liquidity Sources[(E)]	**522**	515	499
Time-to-required funding (months)[(E)]	**38**	35	42
Equity			
Common shareholders' equity	**$244.9**	$242.2	$233.6
Common equity ratio	**11.2%**	11.1%	10.8%
Tangible common shareholders' equity[1]	**$173.5**	$170.7	$161.6
Tangible common equity ratio[1]	**8.2%**	8.1%	7.8%
Per Share Data			
Common shares outstanding (in billions)	**10.12**	10.22	10.43
Book value per common share	**$24.19**	$23.71	$22.40
Tangible book value per common share[(D)]	**17.14**	16.71	15.50
Regulatory Capital			
Basel 3 Transition (as reported)[2,3]			
Common equity tier 1 (CET1) capital	**$169.9**	$166.2	$161.6
Risk-weighted assets	**1,546**	1,562	1,392
CET1 ratio	**11.0%**	10.6%	11.6%
Basel 3 Fully Phased-in[2,4]			
CET1 capital	**$165.9**	$161.8	$153.1
Standardized approach			
Risk-weighted assets	**$1,409**	$1,414	$1,415
CET1 ratio	**11.8%**	11.4%	10.8%
Advanced approaches[5]			
Risk-weighted assets	**$1,522**	$1,542	$1,398
CET1 ratio	**10.9%**	10.5%	11.0%
Supplementary leverage[(G)]			
Bank holding company supplementary leverage ratio (SLR)	**7.1%**	6.9%	6.4%
Bank SLR	**7.5**	7.4	7.0

Notes:

[1] Represents a non-GAAP financial measure. For reconciliation, see pages 17-18 of this press release.

[2] Regulatory capital ratios are preliminary. Under the applicable bank regulatory rules, the Corporation is not required to and, accordingly, will not restate previously-filed capital ratios in connection with the change in accounting method related to certain debt securities. The cumulative impact of this change would have resulted in an insignificant proforma change of the Corporation's capital ratios. Common equity tier 1 (CET1) capital, risk-weighted assets (RWA) and CET1 ratio as shown on a fully phased-in basis are non-GAAP financial measures. For a reconciliation of CET1 to fully phased-in, see page 13 of this press release.

[3] Prior to the fourth quarter of 2015, Bank of America was required to report regulatory capital using the Standardized approach. In connection with its exit from parallel run in the fourth quarter of 2015, Bank of America began to report regulatory capital ratios under both the Standardized and Advanced approaches. The approach that yields the lower ratio is used to assess capital adequacy.

[4] As previously disclosed, with the approval to exit parallel run, U.S. banking regulators requested modifications to certain internal analytical models including the wholesale (e.g., commercial) credit models, which increased our risk-weighted assets beginning in the fourth quarter of 2015.

[5] Basel 3 fully phased-in Advanced approaches estimates assume approval by U.S. banking regulators of our internal analytical models, including approval of the internal models methodology (IMM). As of September 30, 2016, BAC did not have regulatory approval for the IMM model.

Endnotes

A The Corporation also measures net interest income on an FTE basis, which is a non-GAAP financial measure. FTE basis is a performance measure used in operating the business that management believes provides investors with a more accurate picture of the interest margin for comparative purposes. The Corporation believes that this presentation allows for comparison of amounts from both taxable and tax-exempt sources and is consistent with industry practices. Net interest income on an FTE basis was $10.4 billion and $10.1 billion for the three months ended September 30, 2016 and 2015. For reconciliation to GAAP financial measures, refer to pages 17-18 of this press release.

B Rankings per Dealogic as of October 3, 2016 for the quarter ended September 30, 2016.

C Global Markets revenue, excluding net Debit Valuation Adjustments (DVA), and sales and trading revenue, excluding net DVA, are non-GAAP financial measures. Net DVA gains (losses) were $(127) million, $(164) million and $12 million for the three months ended September 30, 2016, June 30, 2016 and September 30, 2015, respectively. FICC net DVA gains (losses) were $(121) million and $18 million for the three months ended September 30, 2016 and 2015. Equities net DVA gains (losses) were $(6) million and $(6) million for the three months ended September 30, 2016 and 2015.

D Return on average tangible common shareholders' equity and tangible book value per share of common stock are non-GAAP financial measures. For more information, refer to pages 17-18 of this press release.

E Global Liquidity Sources (GLS) include cash and high-quality, liquid, unencumbered securities, limited to U.S. government securities, U.S. agency securities, U.S. agency MBS, and a select group of non-U.S. government and supranational securities, and are readily available to meet funding requirements as they arise. It does not include Federal Reserve Discount Window or Federal Home Loan Bank borrowing capacity. Transfers of liquidity among legal entities may be subject to certain regulatory and other restrictions. Prior to the third quarter of 2016, GLS were referred to as "Global Excess Liquidity Sources. Time to required funding (TTF) is a debt coverage measure and is expressed as the number of months unsecured holding company obligations of Bank of America Corporation can be met using only the Global Liquidity Sources held at the BAC parent company and NB Holdings without the BAC parent company issuing debt or sourcing additional liquidity. We define unsecured contractual obligations for purposes of this metric as maturities of senior or subordinated debt issued or guaranteed by Bank of America Corporation. Prior to the third quarter of 2016, the TTF metric incorporated only the GLS of the BAC parent company. Effective September 30, 2016, the TTF metric was expanded to include the GLS of NB Holdings, following changes in the Corporation's liquidity management practices, initiated in connection with the Corporation's resolution planning activities, that include maintaining at NB Holdings GLS previously held at the BAC parent company. For the period shown in 2015, we have included in the amount of unsecured contractual obligations the liability, including estimated costs, for the previously announced BNY Mellon private-label securitization settlement. In Q1-16, settlement payment was made for $8.5B.

F Fully phased-in estimates are non-GAAP financial measures. For reconciliation to GAAP financial measures, refer to page 13 of this press release. Prior to the fourth quarter of 2015, Bank of America was required to report regulatory capital using the Standardized approach. In connection with its exit from parallel run in the fourth quarter of 2015, Bank of America began to report regulatory capital ratios under both the Standardized and Advanced approaches. The approach that yields the lower ratio is used to assess capital adequacy. As previously disclosed, with the approval to exit parallel run, U.S. banking regulators requested modifications to certain internal analytical models including the wholesale (e.g., commercial) credit models, which increased our risk-weighted assets beginning in the fourth quarter of 2015. Basel 3 fully phased-in Advanced approaches estimates assume approval by U.S. banking regulators of our internal analytical models, including approval of the internal models methodology (IMM). As of September 30, 2016, BAC did not have regulatory approval for the IMM model.

G The numerator of the SLR is quarter-end Basel 3 Tier 1 capital calculated on a fully phased-in basis. The denominator is total leverage exposure based on the daily average of the sum of on-balance sheet exposures less permitted Tier 1 deductions, as well as the simple average of certain off-balance sheet exposures, as of the end of each month in a quarter. Off-balance sheet exposures primarily include undrawn lending commitments, letters of credit, potential future derivative exposures and repo-style transactions.

H Pretax, pre-provision net revenue (PPNR) is a non-GAAP financial measure. PPNR is total revenue, net of interest expense (on an FTE basis), less noninterest expense. Consumer Banking total revenue, net of interest expense (on an FTE basis) was $8.0 billion for both the three months ended September 30, 2016 and 2015. Noninterest expense was $4.4 billion and $4.7 billion for the three months ended September 30, 2016 and 2015.

Contact Information and Investor Conference Call Invitation

Investor Call Information

Note: Chief Executive Officer Brian Moynihan and Chief Financial Officer Paul Donofrio will discuss third-quarter 2016 financial results in a conference call at 8:30 a.m. ET today. The presentation and supporting materials can be accessed on the Bank of America Investor Relations website at http://investor.bankofamerica.com.

For a listen-only connection to the conference call, dial 1.877.200.4456 (U.S.) or 1.785.424.1732 (international), and the conference ID is 79795. Please dial in 10 minutes prior to the start of the call. A replay will also be available beginning at noon ET on October 17 through midnight, October 24 by telephone at 1.800.934.4850 (U.S.) or 1.402.220.1178 (international).

Investors May Contact:

Lee McEntire, Bank of America, 1.980.388.6780
Jonathan Blum, Bank of America (Fixed Income), 1.212.449.3112

Reporters May Contact:

Jerry Dubrowski, Bank of America, 1.980.388.2840
jerome.f.dubrowski@bankofamerica.com

About Bank of America

Bank of America is one of the world's leading financial institutions, serving individual consumers, small and middle-market businesses and large corporations with a full range of banking, investing, asset management and other financial and risk management products and services. The company provides unmatched convenience in the United States, serving approximately 47 million consumer and small business relationships with approximately 4,600 retail financial centers, approximately 16,000 ATMs, and award-winning online banking with approximately 34 million active accounts and more than 21 million mobile active users. Bank of America is a global leader in wealth management, corporate and investment banking and trading across a broad range of asset classes, serving corporations, governments, institutions and individuals around the world. Bank of America offers industry-leading support to approximately 3 million small business owners through a suite of innovative, easy-to-use online products and services. The company serves clients through operations in all 50 states, the District of Columbia, the U.S. Virgin Islands, Puerto Rico and more than 35 countries. Bank of America Corporation stock (NYSE: BAC) is listed on the New York Stock Exchange.

Forward-Looking Statements

Bank of America and its management may make certain statements that constitute “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. These statements can be identified by the fact that they do not relate strictly to historical or current facts. Forward-looking statements often use words such as “anticipates,” “targets,” “expects,” “hopes,” “estimates,” “intends,” “plans,” “goals,” “believes,” “continue” and other similar expressions or future or conditional verbs such as “will,” “may,” “might,” “should,” “would” and “could.” Forward-looking statements represent Bank of America's current expectations, plans or forecasts of its future results, revenues, expenses, efficiency ratio, capital measures, and future business and economic conditions more generally, and other future matters. These statements are not guarantees of future results or performance and involve certain known and unknown risks, uncertainties and assumptions that are difficult to predict and are often beyond Bank of America's control. Actual outcomes and results may differ materially from those expressed in, or implied by, any of these forward-looking statements.

You should not place undue reliance on any forward-looking statement and should consider the following uncertainties and risks, as well as the risks and uncertainties more fully discussed under Item 1A. Risk Factors of Bank of America's 2015 Annual Report on Form 10-K, and in any of Bank of America's subsequent Securities and Exchange Commission filings: the Company's ability to resolve representations and warranties repurchase and related claims, including claims brought by investors or trustees seeking to distinguish certain aspects of the New York Court of Appeals' ACE Securities Corp. v. DB Structured Products, Inc. (ACE) decision or to assert other claims seeking to avoid the impact of the ACE decision; the possibility that the Company could face increased servicing, securities, fraud, indemnity, contribution or other claims from one or more counterparties, including trustees, purchasers of loans, underwriters, issuers, other parties involved in securitizations, monolines or private-label and other investors; the possibility that future representations and warranties losses may occur in excess of the Company's recorded liability and estimated range of possible loss for its representations and warranties exposures; potential claims, damages, penalties, fines and reputational damage resulting from pending or future litigation and regulatory proceedings, including the possibility that amounts may be in excess of the Company's recorded liability and estimated range of possible loss for litigation exposures; the possible outcome of LIBOR, other reference rate, financial instrument and foreign exchange inquiries, investigations and litigation; uncertainties about the financial stability and growth rates of non-U.S. jurisdictions, the risk that those jurisdictions may face difficulties servicing their sovereign debt, and related stresses on financial markets, currencies and trade, and the Company's exposures to such risks, including direct, indirect and operational; the impact of U.S. and global interest rates (including negative or continued low interest rates), currency exchange rates and economic conditions; the possibility that future credit losses may be higher than currently expected due to changes in economic assumptions, customer behavior and other uncertainties; the impact on the Company's business, financial condition and results of operations of a potential higher interest rate environment; the impact on the Company's business, financial condition and results of operations from a protracted period of lower oil prices or ongoing volatility with respect to oil prices; our ability to achieve our expense targets; adverse changes to the Company's credit ratings from the major credit rating agencies; estimates of the fair value of certain of the Company's assets and liabilities; uncertainty regarding the content, timing and impact of regulatory capital and liquidity requirements, including the potential adoption of total loss-absorbing capacity requirements; the potential for payment protection insurance exposure to increase as a result of Financial Conduct Authority actions; the possible impact of Federal Reserve actions on the Company's capital plans; the possible impact of the Company's failure to remediate deficiencies identified by banking regulators in the Corporation's Recovery and Resolution plans; the impact of implementation and compliance with U.S. and international laws, regulations and regulatory interpretations, including, but not limited to, recovery and resolution planning requirements, FDIC assessments, the Volcker Rule, fiduciary standards and derivatives regulations; a failure in or breach of the Company's operational or security systems or infrastructure, or those of third parties, including as a result of cyber attacks; the impact on the Company's business, financial condition and results of operations from the potential exit of the United Kingdom from the European Union; and other similar matters.

Forward-looking statements speak only as of the date they are made, and Bank of America undertakes no obligation to update any forward-looking statement to reflect the impact of circumstances or events that arise after the date the forward-looking statement was made.

For more Bank of America news, visit the Bank of America newsroom at http://newsroom.bankofamerica.com.

www.bankofamerica.com

Bank of America Corporation and Subsidiaries

Selected Financial Data

(Dollars in millions, except per share data; shares in thousands)

Summary Income Statement	Nine Months Ended September 30 2016	Nine Months Ended September 30 2015	Third Quarter 2016	Second Quarter 2016	Third Quarter 2015
Net interest income	$ 30,804	$ 29,272	$ 10,201	$ 10,118	$ 9,900
Noninterest income	32,907	34,111	11,434	11,168	11,092
Total revenue, net of interest expense	63,711	63,383	21,635	21,286	20,992
Provision for credit losses	2,823	2,351	850	976	806
Noninterest expense	41,790	43,724	13,481	13,493	13,939
Income before income taxes	19,098	17,308	7,304	6,817	6,247
Income tax expense	5,888	4,756	2,349	2,034	1,628
Net income	$ 13,210	$ 12,552	$ 4,955	$ 4,783	$ 4,619
Preferred stock dividends	1,321	1,153	503	361	441
Net income applicable to common shareholders	$ 11,889	$ 11,399	$ 4,452	$ 4,422	$ 4,178
Common stock issued under employee plans and related tax effects	5,082	3,983	61	85	36
Average common shares issued and outstanding	10,312,878	10,483,466	10,250,124	10,328,424	10,444,291
Average diluted common shares issued and outstanding	11,046,807	11,234,125	11,000,473	11,059,167	11,197,203
Summary Average Balance Sheet					
Total debt securities	$ 414,115	$ 387,988	$ 423,182	$ 419,085	$ 394,265
Total loans and leases	897,760	873,630	900,594	899,670	877,429
Total earning assets	1,861,019	1,817,437	1,870,062	1,868,073	1,841,830
Total assets	2,183,905	2,153,353	2,189,490	2,188,241	2,168,930
Total deposits	1,213,029	1,145,686	1,227,186	1,213,291	1,159,231
Common shareholders' equity	240,440	228,614	243,679	240,376	231,524
Total shareholders' equity	264,907	250,265	268,899	265,354	253,798
Performance Ratios					
Return on average assets	0.81%	0.78%	0.90%	0.88%	0.84%
Return on average common shareholders' equity	6.61	6.67	7.27	7.40	7.16
Return on average tangible common shareholders' equity [1]	9.40	9.74	10.28	10.54	10.40
Per common share information					
Earnings	$ 1.15	$ 1.09	$ 0.43	$ 0.43	$ 0.40
Diluted earnings	1.10	1.03	0.41	0.41	0.38
Dividends paid	0.175	0.15	0.075	0.05	0.05
Book value	24.19	22.40	24.19	23.71	22.40
Tangible book value [1]	17.14	15.50	17.14	16.71	15.50

Summary Period-End Balance Sheet	September 30 2016	June 30 2016	September 30 2015
Total debt securities	$ 434,914	$ 412,569	$ 391,608
Total loans and leases	905,008	903,153	882,076
Total earning assets	1,877,928	1,861,134	1,820,627
Total assets	2,195,314	2,186,966	2,152,962
Total deposits	1,232,895	1,216,091	1,162,009
Common shareholders' equity	244,863	242,206	233,588
Total shareholders' equity	270,083	267,426	255,861
Common shares issued and outstanding	10,123,845	10,216,781	10,427,305

Credit Quality	Nine Months Ended September 30 2016	Nine Months Ended September 30 2015	Third Quarter 2016	Second Quarter 2016	Third Quarter 2015
Total net charge-offs	$ 2,941	$ 3,194	$ 888	$ 985	$ 932
Net charge-offs as a percentage of average loans and leases outstanding [2]	0.44%	0.49%	0.40%	0.44%	0.43%
Provision for credit losses	$ 2,823	$ 2,351	$ 850	$ 976	$ 806

	September 30 2016	June 30 2016	September 30 2015
Total nonperforming loans, leases and foreclosed properties [3]	$ 8,737	$ 8,799	$ 10,336
Nonperforming loans, leases and foreclosed properties as a percentage of total loans, leases and foreclosed properties [2]	0.97%	0.98%	1.18%
Allowance for loan and lease losses	$ 11,692	$ 11,837	$ 12,657
Allowance for loan and lease losses as a percentage of total loans and leases outstanding [2]	1.30%	1.32%	1.45%

For footnotes see page 13.

Bank of America Corporation and Subsidiaries
Selected Financial Data (continued)

(Dollars in millions)

Capital Management	Basel 3 Transition September 30 2016	June 30 2016	September 30 2015
Risk-based capital metrics [4, 5]:			
Common equity tier 1 capital	**$ 169,925**	$ 166,173	$ 161,649
Common equity tier 1 capital ratio	**11.0%**	10.6%	11.6%
Tier 1 leverage ratio	**9.1**	8.9	8.5
Tangible equity ratio [6]	**9.4**	9.3	8.8
Tangible common equity ratio [6]	**8.2**	8.1	7.8

Regulatory Capital Reconciliations [4, 5, 7]	September 30 2016	June 30 2016	September 30 2015
Regulatory capital – Basel 3 transition to fully phased-in			
Common equity tier 1 capital (transition)	**$ 169,925**	$ 166,173	$ 161,649
Deferred tax assets arising from net operating loss and tax credit carryforwards phased in during transition	**(3,143)**	(3,496)	(5,554)
Accumulated OCI phased in during transition	**188**	359	(1,018)
Intangibles phased in during transition	**(853)**	(907)	(1,654)
Defined benefit pension fund assets phased in during transition	**(375)**	(378)	(470)
DVA related to liabilities and derivatives phased in during transition	**168**	104	228
Other adjustments and deductions phased in during transition	**(35)**	(24)	(92)
Common equity tier 1 capital (fully phased-in)	**$ 165,875**	$ 161,831	$ 153,089
Risk-weighted assets – As reported to Basel 3 (fully phased-in)			
Basel 3 Standardized approach risk-weighted assets as reported	**$ 1,393,630**	$ 1,396,277	$ 1,391,672
Changes in risk-weighted assets from reported to fully phased-in	**15,587**	17,689	22,989
Basel 3 Standardized approach risk-weighted assets (fully phased-in)	**$ 1,409,217**	$ 1,413,966	$ 1,414,661
Basel 3 Advanced approaches risk-weighted assets as reported	**$ 1,545,984**	$ 1,561,567	n/a
Changes in risk-weighted assets from reported to fully phased-in	**(23,501)**	(19,600)	n/a
Basel 3 Advanced approaches risk-weighted assets (fully phased-in) [8]	**$ 1,522,483**	$ 1,541,967	$ 1,397,504
Regulatory capital ratios			
Basel 3 Standardized approach common equity tier 1 (transition)	**12.2%**	11.9%	11.6%
Basel 3 Advanced approaches common equity tier 1 (transition)	**11.0**	10.6	n/a
Basel 3 Standardized approach common equity tier 1 (fully phased-in)	**11.8**	11.4	10.8
Basel 3 Advanced approaches common equity tier 1 (fully phased-in) [8]	**10.9**	10.5	11.0

(1) Return on average tangible common shareholders' equity and tangible book value per share of common stock are non-GAAP financial measures. We believe the use of ratios that utilize tangible equity provides additional useful information because they present measures of those assets that can generate income. Tangible book value per share provides additional useful information about the level of tangible assets in relation to outstanding shares of common stock. See Reconciliations to GAAP Financial Measures on pages 17-18.

(2) Ratios do not include loans accounted for under the fair value option. Charge-off ratios are annualized for the quarterly presentation.

(3) Balances do not include past due consumer credit card, consumer loans secured by real estate where repayments are insured by the Federal Housing Administration and individually insured long-term stand-by agreements (fully-insured home loans), and in general, other consumer and commercial loans not secured by real estate, purchased credit-impaired loans even though the customer may be contractually past due, nonperforming loans held-for-sale, nonperforming loans accounted for under the fair value option and nonaccruing troubled debt restructured loans removed from the purchased credit-impaired portfolio prior to January 1, 2010.

(4) Regulatory capital ratios are preliminary. Under the applicable bank regulatory rules, the Corporation is not required to and, accordingly, will not restate previously-filed capital ratios in connection with the change in accounting method related to certain debt securities. The cumulative impact of this change would have resulted in an insignificant pro forma change of the Corporation's capital ratios. Common equity tier 1 (CET1) capital, risk-weighted assets (RWA) and CET1 ratio as shown on a fully phased-in basis are non-GAAP financial measures.

(5) Prior to the fourth quarter of 2015, Bank of America was required to report regulatory capital using the Standardized approach. In connection with its exit from parallel run in the fourth quarter of 2015, Bank of America began to report regulatory capital ratios under both the Standardized and Advanced approaches. The approach that yields the lower ratio is used to assess capital adequacy.

(6) Tangible equity ratio equals period-end tangible shareholders' equity divided by period-end tangible assets. Tangible common equity ratio equals period-end tangible common shareholders' equity divided by period-end tangible assets. Tangible shareholders' equity and tangible assets are non-GAAP financial measures. We believe the use of ratios that utilize tangible equity provides additional useful information because they present measures of those assets that can generate income. See Reconciliations to GAAP Financial Measures on pages 17-18.

(7) Fully phased-in estimates are non-GAAP financial measures. For reconciliations to GAAP financial measures, see above.

(8) Basel 3 fully phased-in Advanced approaches estimates assume approval by U.S. banking regulators of our internal analytical models, including approval of the internal models methodology (IMM). As of September 30, 2016, the Corporation did not have regulatory approval for the IMM model.

n/a = not applicable

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Quarterly Results by Business Segment and All Other

(Dollars in millions)

	Third Quarter 2016				
	Consumer Banking	GWIM	Global Banking	Global Markets	All Other
Total revenue, net of interest expense (FTE basis) [1]	$ 7,968	$ 4,379	$ 4,748	$ 4,359	$ 409
Provision for credit losses	698	7	118	19	8
Noninterest expense	4,371	3,257	2,151	2,658	1,044
Net income (loss)	1,813	697	1,553	1,074	(182)
Return on average allocated capital [2]	21%	21%	17%	12%	n/m
Balance Sheet					
Average					
Total loans and leases	$ 248,683	$ 143,207	$ 334,363	$ 69,043	$ 105,298
Total deposits	605,708	253,812	306,198	32,840	28,628
Allocated capital [2]	34,000	13,000	37,000	37,000	n/m
Period end					
Total loans and leases	$ 251,125	$ 144,980	$ 334,120	$ 72,144	$ 102,639
Total deposits	618,030	252,962	301,061	31,692	29,150

	Second Quarter 2016				
	Consumer Banking	GWIM	Global Banking	Global Markets	All Other
Total revenue, net of interest expense (FTE basis) [1]	$ 7,795	$ 4,425	$ 4,694	$ 4,308	$ 287
Provision for credit losses	726	14	199	(5)	42
Noninterest expense	4,414	3,288	2,126	2,581	1,084
Net income (loss)	1,677	703	1,496	1,113	(206)
Return on average allocated capital [2]	20%	22%	16%	12%	n/m
Balance Sheet					
Average					
Total loans and leases	$ 242,921	$ 141,181	$ 334,396	$ 69,620	$ 111,552
Total deposits	596,474	254,804	298,805	34,518	28,690
Allocated capital [2]	34,000	13,000	37,000	37,000	n/m
Period end					
Total loans and leases	$ 247,122	$ 142,633	$ 334,838	$ 70,766	$ 107,794
Total deposits	599,457	250,976	304,577	33,506	27,575

	Third Quarter 2015				
	Consumer Banking	GWIM	Global Banking	Global Markets	All Other
Total revenue, net of interest expense (FTE basis) [1]	$ 7,981	$ 4,453	$ 4,336	$ 3,750	$ 699
Provision for credit losses	523	(2)	181	42	62
Noninterest expense	4,711	3,470	2,161	2,697	900
Net income	1,757	632	1,278	800	152
Return on average allocated capital [2]	21%	21%	14%	9%	n/m
Balance Sheet					
Average					
Total loans and leases	$ 233,103	$ 134,319	$ 308,710	$ 66,349	$ 134,948
Total deposits	555,987	243,980	296,321	36,818	26,125
Allocated capital [2]	33,000	12,000	35,000	35,000	n/m
Period end					
Total loans and leases	$ 234,995	$ 135,805	$ 313,596	$ 70,159	$ 127,521
Total deposits	557,626	246,172	297,644	35,943	24,624

[1] Fully taxable-equivalent (FTE) basis is a performance measure used by management in operating the business that management believes provides investors with a more accurate picture of the interest margin for comparative purposes. The Corporation believes that this presentation allows for comparison of amounts from both taxable and tax-exempt sources and is consistent with industry practices.

[2] Return on average allocated capital is calculated as net income, adjusted for cost of funds and earnings credits and certain expenses related to intangibles, divided by average allocated capital. Other companies may define or calculate these measures differently.

n/m = not meaningful

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Year-to-Date Results by Business Segment and All Other

(Dollars in millions)

	Nine Months Ended September 30, 2016				
	Consumer Banking	GWIM	Global Banking	Global Markets	All Other
Total revenue, net of interest expense (FTE basis) [1]	$ 23,620	$ 13,273	$ 13,896	$ 12,618	$ 970
Provision for credit losses	1,955	46	870	23	(71)
Noninterest expense	13,324	9,822	6,449	7,690	4,505
Net income (loss)	5,253	2,138	4,142	3,159	(1,482)
Return on average allocated capital [2]	21%	22%	15%	11%	n/m
Balance Sheet					
Average					
Total loans and leases	$ 243,191	$ 141,169	$ 332,474	$ 69,315	$ 111,611
Total deposits	593,504	256,356	300,732	34,409	28,028
Allocated capital [2]	34,000	13,000	37,000	37,000	n/m
Period end					
Total loans and leases	$ 251,125	$ 144,980	$ 334,120	$ 72,144	$ 102,639
Total deposits	618,030	252,962	301,061	31,692	29,150

	Nine Months Ended September 30, 2015				
	Consumer Banking	GWIM	Global Banking	Global Markets	All Other
Total revenue, net of interest expense (FTE basis) [1]	$ 23,513	$ 13,556	$ 13,060	$ 11,896	$ 2,022
Provision for credit losses	1,662	36	454	69	130
Noninterest expense	14,079	10,446	6,396	8,606	4,197
Net income (loss)	4,913	1,944	3,924	2,253	(482)
Return on average allocated capital [2]	20%	22%	15%	9%	n/m
Balance Sheet					
Average					
Total loans and leases	$ 231,399	$ 130,975	$ 298,923	$ 61,625	$ 150,708
Total deposits	549,213	242,507	290,327	38,376	25,263
Allocated capital [2]	33,000	12,000	35,000	35,000	n/m
Period end					
Total loans and leases	$ 234,995	$ 135,805	$ 313,596	$ 70,159	$ 127,521
Total deposits	557,626	246,172	297,644	35,943	24,624

[1] Fully taxable-equivalent (FTE) basis is a performance measure used by management in operating the business that management believes provides investors with a more accurate picture of the interest margin for comparative purposes. The Corporation believes that this presentation allows for comparison of amounts from both taxable and tax-exempt sources and is consistent with industry practices.

[2] Return on average allocated capital is calculated as net income, adjusted for cost of funds and earnings credits and certain expenses related to intangibles, divided by average allocated capital. Other companies may define or calculate these measures differently.

n/m = not meaningful

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Supplemental Financial Data

(Dollars in millions)

Fully taxable-equivalent (FTE) basis data [1]	Nine Months Ended September 30 2016	Nine Months Ended September 30 2015	Third Quarter 2016	Second Quarter 2016	Third Quarter 2015
Net interest income	$ 31,470	$ 29,936	$ 10,429	$ 10,341	$ 10,127
Total revenue, net of interest expense	64,377	64,047	21,863	21,509	21,219
Net interest yield	2.26%	2.20%	2.23%	2.23%	2.19%
Efficiency ratio	64.91	68.27	61.66	62.73	65.70

Other Data	September 30 2016	June 30 2016	September 30 2015
Number of financial centers - U.S.	4,629	4,681	4,741
Number of branded ATMs - U.S.	15,959	15,998	16,062
Ending full-time equivalent employees	209,009	210,516	215,193

[1] FTE basis is a non-GAAP financial measure. FTE basis is a performance measure used by management in operating the business that management believes provides investors with a more accurate picture of the interest margin for comparative purposes. The Corporation believes that this presentation allows for comparison of amounts from both taxable and tax-exempt sources and is consistent with industry practices. See Reconciliations to GAAP Financial Measures on pages 17-18.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Reconciliations to GAAP Financial Measures

(Dollars in millions)

The Corporation evaluates its business based on a fully taxable-equivalent basis, a non-GAAP financial measure. Total revenue, net of interest expense, on a fully taxable-equivalent basis includes net interest income on a fully taxable-equivalent basis and noninterest income. The Corporation believes that this presentation allows for comparison of amounts from both taxable and tax-exempt sources and is consistent with industry practices. The Corporation presents related ratios and analyses (i.e., efficiency ratios and net interest yield) on a fully taxable-equivalent basis. To derive the fully taxable-equivalent basis, net interest income is adjusted to reflect tax-exempt income on an equivalent before-tax basis with a corresponding increase in income tax expense. For purposes of this calculation, the Corporation uses the federal statutory tax rate of 35 percent. The efficiency ratio measures the costs expended to generate a dollar of revenue, and net interest yield measures the basis points the Corporation earns over the cost of funds.

The Corporation may present certain key performance indicators and ratios excluding certain items which result in non-GAAP financial measures. The Corporation believes the use of these non-GAAP financial measures provides additional clarity in understanding its results of operations and trends.

The Corporation also evaluates its business based on the following ratios that utilize tangible equity, a non-GAAP financial measure. Tangible equity represents an adjusted shareholders' equity or common shareholders' equity amount which has been reduced by goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities. Return on average tangible common shareholders' equity measures the Corporation's earnings contribution as a percentage of adjusted average common shareholders' equity. The tangible common equity ratio represents adjusted ending common shareholders' equity divided by total assets less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities. Return on average tangible shareholders' equity measures the Corporation's earnings contribution as a percentage of adjusted average total shareholders' equity. The tangible equity ratio represents adjusted ending shareholders' equity divided by total assets less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities. Tangible book value per common share represents adjusted ending common shareholders' equity divided by ending common shares outstanding. These measures are used to evaluate the Corporation's use of equity. In addition, profitability, relationship and investment models all use return on average tangible shareholders' equity as key measures to support our overall growth goals.

See the tables below and on page 18 for reconciliations of these non-GAAP financial measures to financial measures defined by GAAP for the nine months ended September 30, 2016 and 2015 and the three months ended September 30, 2016, June 30, 2016 and September 30, 2015. The Corporation believes the use of these non-GAAP financial measures provides additional clarity in assessing the results of the Corporation. Other companies may define or calculate supplemental financial data differently.

	Nine Months Ended September 30 2016	Nine Months Ended September 30 2015	Third Quarter 2016	Second Quarter 2016	Third Quarter 2015
Reconciliation of net interest income to net interest income on a fully taxable-equivalent basis					
Net interest income	$ 30,804	$ 29,272	$ 10,201	$ 10,118	$ 9,900
Fully taxable-equivalent adjustment	666	664	228	223	227
Net interest income on a fully taxable-equivalent basis	$ 31,470	$ 29,936	$ 10,429	$ 10,341	$ 10,127
Reconciliation of total revenue, net of interest expense to total revenue, net of interest expense on a fully taxable-equivalent basis					
Total revenue, net of interest expense	$ 63,711	$ 63,383	$ 21,635	$ 21,286	$ 20,992
Fully taxable-equivalent adjustment	666	664	228	223	227
Total revenue, net of interest expense on a fully taxable-equivalent basis	$ 64,377	$ 64,047	$ 21,863	$ 21,509	$ 21,219
Reconciliation of income tax expense to income tax expense on a fully taxable-equivalent basis					
Income tax expense	$ 5,888	$ 4,756	$ 2,349	$ 2,034	$ 1,628
Fully taxable-equivalent adjustment	666	664	228	223	227
Income tax expense on a fully taxable-equivalent basis	$ 6,554	$ 5,420	$ 2,577	$ 2,257	$ 1,855
Reconciliation of average common shareholders' equity to average tangible common shareholders' equity					
Common shareholders' equity	$ 240,440	$ 228,614	$ 243,679	$ 240,376	$ 231,524
Goodwill	(69,752)	(69,775)	(69,744)	(69,751)	(69,774)
Intangible assets (excluding mortgage servicing rights)	(3,480)	(4,307)	(3,276)	(3,480)	(4,099)
Related deferred tax liabilities	1,666	1,885	1,628	1,662	1,811
Tangible common shareholders' equity	$ 168,874	$ 156,417	$ 172,287	$ 168,807	$ 159,462
Reconciliation of average shareholders' equity to average tangible shareholders' equity					
Shareholders' equity	$ 264,907	$ 250,265	$ 268,899	$ 265,354	$ 253,798
Goodwill	(69,752)	(69,775)	(69,744)	(69,751)	(69,774)
Intangible assets (excluding mortgage servicing rights)	(3,480)	(4,307)	(3,276)	(3,480)	(4,099)
Related deferred tax liabilities	1,666	1,885	1,628	1,662	1,811
Tangible shareholders' equity	$ 193,341	$ 178,068	$ 197,507	$ 193,785	$ 181,736

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Reconciliations to GAAP Financial Measures (continued)

(Dollars in millions)

	Nine Months Ended September 30 2016	Nine Months Ended September 30 2015	Third Quarter 2016	Second Quarter 2016	Third Quarter 2015
Reconciliation of period-end common shareholders' equity to period-end tangible common shareholders' equity					
Common shareholders' equity	$ 244,863	$ 233,588	$ 244,863	$ 242,206	$ 233,588
Goodwill	(69,744)	(69,761)	(69,744)	(69,744)	(69,761)
Intangible assets (excluding mortgage servicing rights)	(3,168)	(3,973)	(3,168)	(3,352)	(3,973)
Related deferred tax liabilities	1,588	1,762	1,588	1,637	1,762
Tangible common shareholders' equity	$ 173,539	$ 161,616	$ 173,539	$ 170,747	$ 161,616
Reconciliation of period-end shareholders' equity to period-end tangible shareholders' equity					
Shareholders' equity	$ 270,083	$ 255,861	$ 270,083	$ 267,426	$ 255,861
Goodwill	(69,744)	(69,761)	(69,744)	(69,744)	(69,761)
Intangible assets (excluding mortgage servicing rights)	(3,168)	(3,973)	(3,168)	(3,352)	(3,973)
Related deferred tax liabilities	1,588	1,762	1,588	1,637	1,762
Tangible shareholders' equity	$ 198,759	$ 183,889	$ 198,759	$ 195,967	$ 183,889
Reconciliation of period-end assets to period-end tangible assets					
Assets	$ 2,195,314	$ 2,152,962	$ 2,195,314	$ 2,186,966	$ 2,152,962
Goodwill	(69,744)	(69,761)	(69,744)	(69,744)	(69,761)
Intangible assets (excluding mortgage servicing rights)	(3,168)	(3,973)	(3,168)	(3,352)	(3,973)
Related deferred tax liabilities	1,588	1,762	1,588	1,637	1,762
Tangible assets	$ 2,123,990	$ 2,080,990	$ 2,123,990	$ 2,115,507	$ 2,080,990
Book value per share of common stock					
Common shareholders' equity	$ 244,863	$ 233,588	$ 244,863	$ 242,206	$ 233,588
Ending common shares issued and outstanding	10,123,845	10,427,305	10,123,845	10,216,781	10,427,305
Book value per share of common stock	$ 24.19	$ 22.40	$ 24.19	$ 23.71	$ 22.40
Tangible book value per share of common stock					
Tangible common shareholders' equity	$ 173,539	$ 161,616	$ 173,539	$ 170,747	$ 161,616
Ending common shares issued and outstanding	10,123,845	10,427,305	10,123,845	10,216,781	10,427,305
Tangible book value per share of common stock	$ 17.14	$ 15.50	$ 17.14	$ 16.71	$ 15.50

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America
3Q16 Financial Results

October 17, 2016

3Q16 Highlights

- Net income of $5.0B in 3Q16, or $0.41 per diluted common share
  - Pretax earnings of $7.3B increased 17% from 3Q15
- Revenue of $21.6B increased $0.6B, or 3%, from 3Q15
  - Net interest income grew $0.3B, or 3%
  - Strong capital markets performance
    - Investment banking fees of $1.5B increased 13%
    - Sales and trading revenue of $3.6B improved 14%
      - Excluding net DVA, sales and trading revenue of $3.7B, up 18% [1]
- Noninterest expense of $13.5B declined $0.5B, or 3%, from 3Q15
- Net charge-offs declined to $0.9B and net charge-off ratio down to 0.40%
- Book value per share of $24.19 and tangible book value per share of $17.14 [1] increased 8% and 11% from 3Q15
  - Returned $2.2B in capital to common shareholders in 3Q16, including $1.4B in stock repurchases
- Positive operating leverage across the business segments versus 3Q15, reflecting solid customer activity and continued expense management

[1] Represents a non-GAAP financial measure. For important presentation information, see slide 27.

3Q16 Results [1]

$ in billions, except per share data	3Q16	Inc/ (Dec) 2Q16	3Q15
Summary Income Statement			
Total revenue, net of interest expense [2]	$21.6	$0.3	$0.6
Noninterest expense	13.5	(0.0)	(0.5)
Provision for credit losses	0.9	(0.1)	0.0
Net income	5.0	0.2	0.3
Diluted earnings per common share	$0.41	$0.00	$0.03
Average diluted common shares (in billions)	11.00	(0.06)	(0.20)

Return Metrics	3Q16	2Q16	3Q15
Return on average assets	0.90 %	0.88 %	0.84 %
Return on average common shareholders' equity	7.3	7.4	7.2
Return on average tangible common shareholders' equity [3]	10.3	10.5	10.4
Efficiency ratio [2]	62.3	63.4	66.4

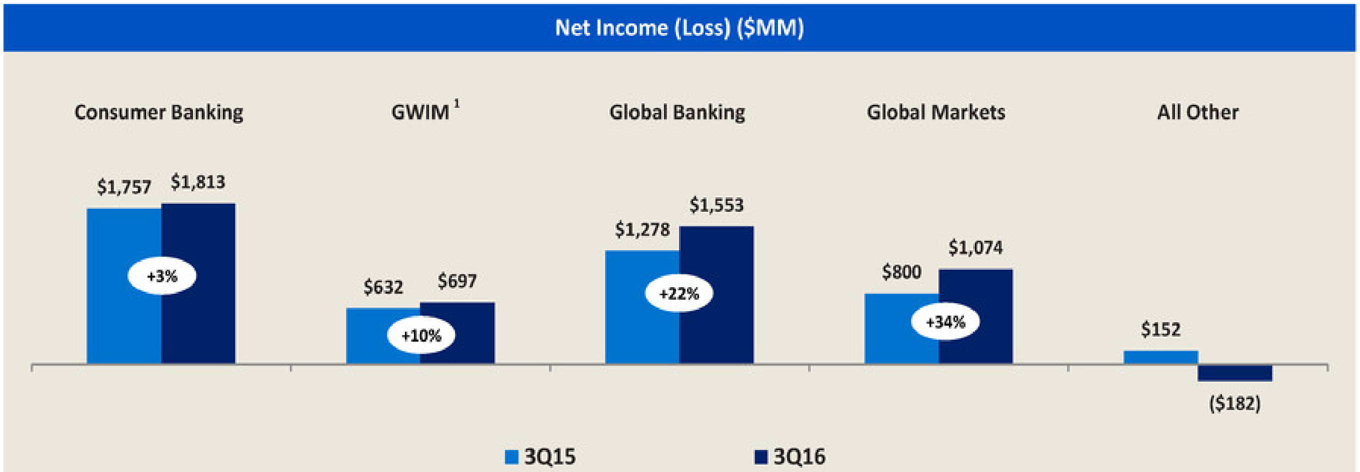
Note: Amounts may not total due to rounding.

[1] Effective July 1, 2016, Bank of America changed its accounting method for the amortization of premiums and accretion of discounts related to certain debt securities carried at fair value and held-to-maturity under FASB Accounting Standards Codification (ASC) 310-20, *Nonrefundable fees and other costs* (formerly known as "SFAS 91"), from the prepayment method (also referred to as the retrospective method) to the contractual method. All prior periods presented have been updated to reflect this change in accounting method.

[2] Reported on a GAAP basis. On a fully-taxable equivalent (FTE) basis, revenue of $21.9B, $21.5B and $21.2B in 3Q16, 2Q16 and 3Q15, respectively and efficiency ratio of 61.7%, 62.7% and 65.7% in 3Q16, 2Q16 and 3Q15, respectively. For important presentation information, see slide 27.

[3] Represents a non-GAAP financial measure. For important presentation information, see slide 27.

Business Results



3Q16				
ROAAC [2]	21%	21%	17%	12%
Efficiency [3]	55%	74%	45%	61%

[1] GWIM defined as Global Wealth & Investment Management.
[2] ROAAC defined as return on average allocated capital.
[3] Efficiency ratio shown on an FTE basis.

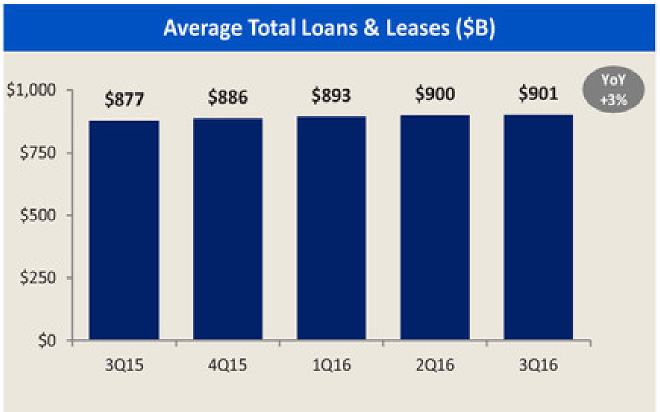
Balance Sheet, Liquidity and Capital Highlights

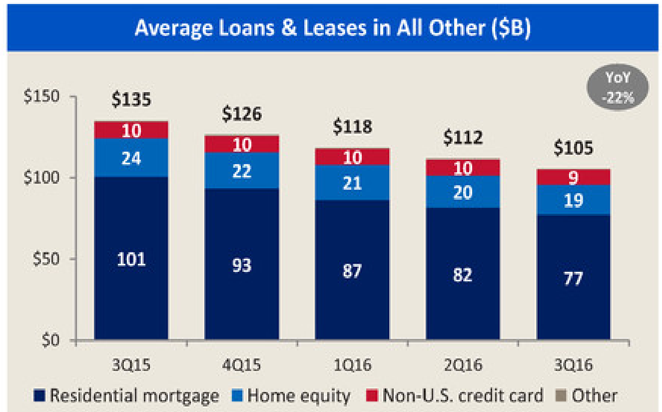
$ in billions, except per share data	3Q16	2Q16	3Q15
Balance Sheet (end of period balances)			
Total assets	$2,195.3	$2,187.0	$2,153.0
Total loans and leases	905.0	903.2	882.1
Total deposits	1,232.9	1,216.1	1,162.0
Funding & Liquidity			
Long-term debt	$225.1	$229.6	$237.3
Global Liquidity Sources [1]	522	515	499
Time to Required Funding (in months) [1]	38	35	42
Equity			
Common shareholders' equity	$244.9	$242.2	$233.6
Common equity ratio	11.2 %	11.1 %	10.8 %
Tangible common shareholders' equity [2]	$173.5	$170.7	$161.6
Tangible common equity ratio [2]	8.2 %	8.1 %	7.8 %
Per Share Data			
Book value per common share	$24.19	$23.71	$22.40
Tangible book value per common share [2]	17.14	16.71	15.50
Common shares outstanding (in billions)	10.12	10.22	10.43

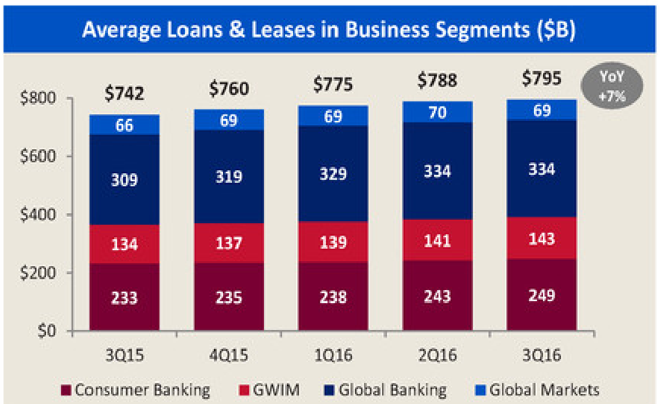
$ in billions	3Q16	2Q16	3Q15
Basel 3 Transition (as reported) [3, 4]			
Common equity tier 1 capital	$169.9	$166.2	$161.6
Risk-weighted assets	1,546	1,562	1,392
CET1 ratio	11.0 %	10.6 %	11.6 %
Basel 3 Fully Phased-in [3, 5, 6]			
Common equity tier 1 capital	$165.9	$161.8	$153.1
Standardized approach			
Risk-weighted assets	1,409	1,414	1,415
CET1 ratio	11.8 %	11.4 %	10.8 %
Advanced approaches			
Risk-weighted assets	$1,522	$1,542	$1,398
CET1 ratio	10.9 %	10.5 %	11.0 %
Supplementary leverage ratios (SLR) [1]			
Bank holding company SLR	7.1 %	6.9 %	6.4 %
Bank SLR	7.5	7.4	7.0

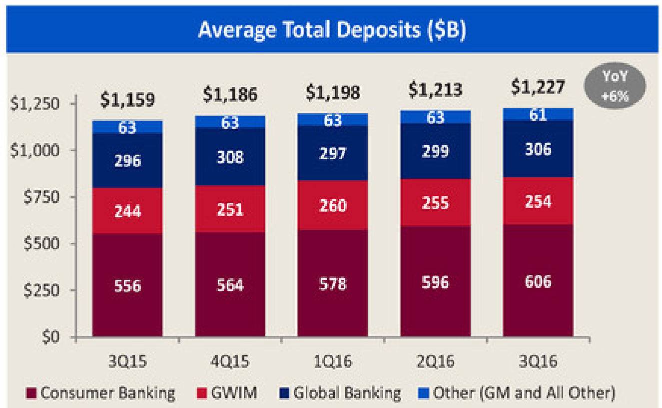
[1] See notes A, B and C on slide 25 for definition of Global Liquidity Sources, Time to Required Funding and Supplementary Leverage Ratio, respectively.
[2] Represents a non-GAAP financial measure. For important presentation information, see slide 27.
[3] Regulatory capital ratios are preliminary. Under the applicable bank regulatory rules, the Corporation is not required to and, accordingly, will not restate previously-filed capital ratios in connection with the change in accounting method related to certain debt securities. The cumulative impact of this change would have resulted in an insignificant pro forma change of the Corporation's capital ratios. Common equity tier 1 (CET1) capital, risk-weighted assets (RWA) and CET1 ratio as shown on a fully phased-in basis are non-GAAP financial measures. For important presentation information, see slide 27. For a reconciliation of CET1 transition to fully phased-in, see slide 24.
[4] Prior to the fourth quarter of 2015, Bank of America was required to report regulatory capital using the Standardized approach. In connection with its exit from parallel run in the fourth quarter of 2015, Bank of America began to report regulatory capital ratios under both the Standardized and Advanced approaches. The approach that yields the lower ratio is used to assess capital adequacy.
[5] Basel 3 fully phased-in Advanced approaches estimates assume approval by U.S. banking regulators of our internal analytical models, including approval of the internal models methodology (IMM). As of September 30, 2016, BAC did not have regulatory approval for the IMM model.
[6] As previously disclosed, with the approval to exit parallel run, U.S. banking regulators requested modifications to certain internal analytical models including the wholesale (e.g., commercial) credit models, which increased our risk-weighted assets under the Advanced approaches beginning in the fourth quarter of 2015.

Loans & Leases and Deposits





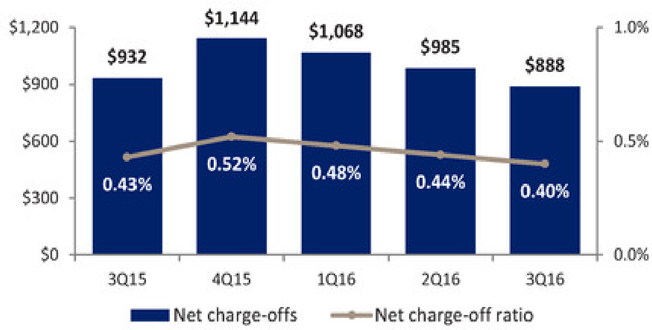




Note: Amounts may not total due to rounding.

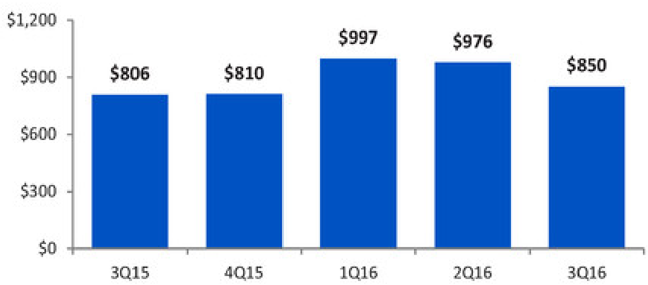
Asset Quality Trends

Net Charge-offs ($MM)



- Total net charge-offs declined $97MM from 2Q16, due to improvements in both consumer and commercial
- Net charge-off ratio declined 4bps from 2Q16 to 0.40%
- Provision expense of $850MM declined $126MM from 2Q16, driven primarily by commercial
  - Net reserve release of $38MM in 3Q16 versus $9MM in 2Q16
- Allowance for loan and lease losses of $11.7B; represents 1.30% of total loans and leases [1]

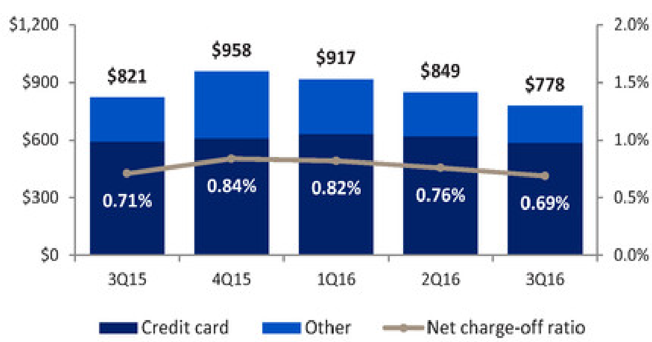
Provision for Credit Losses ($MM)



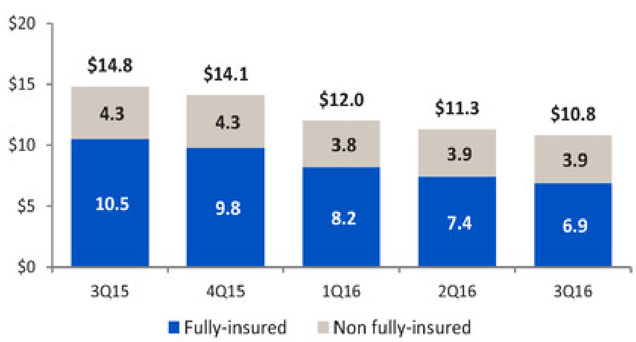
[1] Excludes loans measured at fair value.

Asset Quality – Consumer Portfolio

Consumer Net Charge-offs ($MM)



Consumer 30+ Days Performing Past Due ($B) [1]



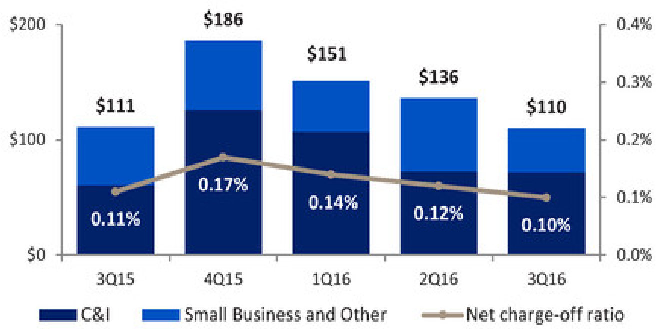
- Consumer net charge-offs decreased $71MM compared to 2Q16, driven primarily by lower losses in the consumer real estate and credit card portfolios
  - Net charge-off ratio declined 7bps to 0.69%
- Provision expense of $705MM declined modestly from 2Q16
- Nonperforming loans and leases (NPLs) declined $355MM compared to 2Q16, driven primarily by consumer real estate NPL sales and portfolio improvement
  - 40% of consumer NPLs are current
- Allowance for loan and lease losses of $6.4B, which covers 1.42% of loans and leases
  - Allowance covers 2.06x current period annualized net charge-offs compared to 1.92x in 2Q16

Consumer Asset Quality Metrics ($MM)	3Q16	2Q16	3Q15
Provision	$705	$733	$542
Nonperforming loans and leases	6,350	6,705	8,697
% of loans and leases [2]	1.41%	1.49%	1.92%
Allowance for loans and leases	$6,379	$6,543	$7,952
% of loans and leases [2]	1.42%	1.45%	1.75%
# times annualized NCOs	2.06x	1.92x	2.44x

[1] Fully-insured loans are FHA-insured loans and other loans individually insured under long-term standby agreements.
[2] Excludes loans measured at fair value.

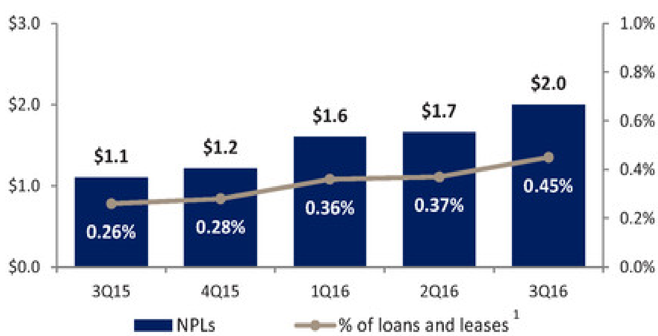
Asset Quality – Commercial Portfolio

Commercial Net Charge-offs ($MM)



- Commercial net charge-offs decreased $26MM from 2Q16, driven primarily by lower Energy-related losses
  - Net charge-off ratio declined 2bps to 0.10%
- Provision expense declined $98MM from 2Q16 reflecting portfolio improvement
- NPLs increased $340MM from 2Q16, driven by Metals & Mining and Energy
- Reservable criticized utilized exposure decreased $1.1B from 2Q16, with improvements across several industries

Nonperforming Loans and Leases ($B)

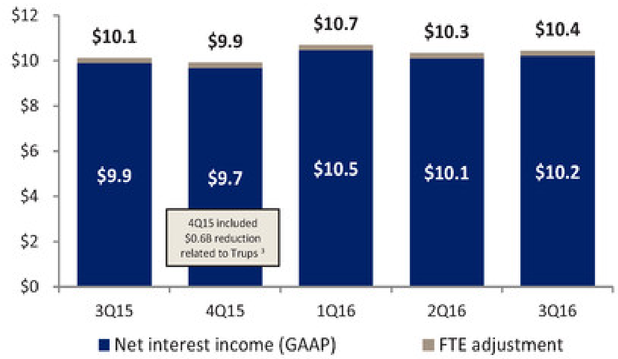


Commercial Asset Quality Metrics ($MM)	3Q16	2Q16	3Q15
Provision	$145	$243	$264
Reservable criticized utilized exposure	16,938	18,087	13,028
Nonperforming loans and leases	1,999	1,659	1,102
% of loans and leases [1]	0.45%	0.37%	0.26%
Allowance for loans and leases	$5,313	$5,294	$4,705
% of loans and leases [1]	1.19%	1.19%	1.12%

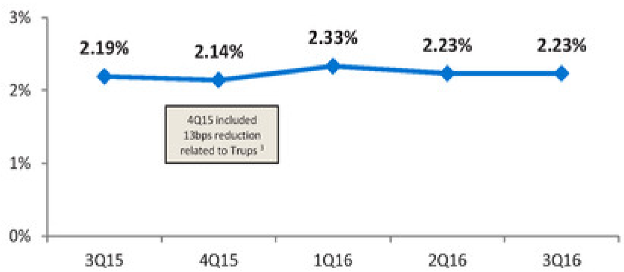
[1] Excludes loans measured at fair value.

Net Interest Income [1]

Net Interest Income (FTE, $B) [2]



Net Interest Yield (FTE) [2]

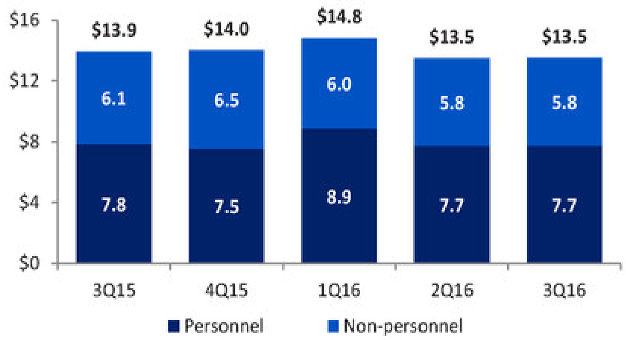


- Net interest income of $10.2B ($10.4B FTE [2]) increased $0.3B from 3Q15 as the benefits from loan growth, higher short-end rates and increased debt securities balances offset the decline from lower long-end rates
  - Net interest yield increased 4bps to 2.23%
- NII increased $0.1B from 2Q16, due primarily to one additional interest accrual day and lower funding costs, partially offset by lower average long-end rates
- We remain well positioned for NII to benefit as rates move higher
  - +100bps parallel shift in interest rate yield curve is estimated to benefit NII by $5.3B over the next 12 months, of which 60% is driven by short-end rates [4]

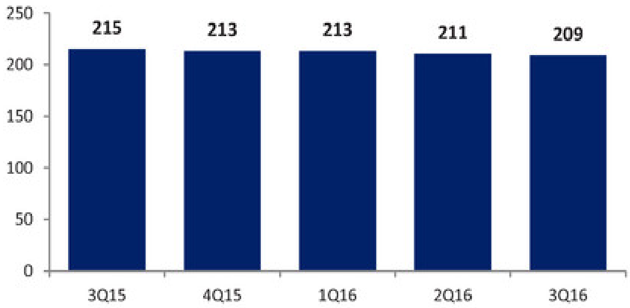
[1] Effective July 1, 2016, Bank of America changed its accounting method for the amortization of premiums and accretion of discounts related to certain debt securities carried at fair value and held-to-maturity under FASB Accounting Standards Codification (ASC) 310-20, *Nonrefundable fees and other costs* (formerly known as "SFAS 91"), from the prepayment method (also referred to as the retrospective method) to the contractual method. All prior periods presented have been updated to reflect this change in accounting method.
[2] Represents a non-GAAP financial measure. For important presentation information, see slide 27.
[3] 4Q15 included $0.6B reduction to NII for certain subordinated notes related to trust preferred securities.
[4] NII asset sensitivity represents banking book positions.

Expense Highlights

Noninterest Expense ($B)



Full-time Equivalent Employees (FTEs, 000's)



- Total noninterest expense of $13.5B in 3Q16 declined $0.5B, or 3%, from 3Q15, driven by improvements in mortgage servicing costs and broad-based reductions in operating and support costs
  - Expense was relatively flat versus 2Q16 as general expense improvement was mostly offset by an expected increase in FDIC expense
- Personnel costs declined 2% from 3Q15, reflecting lower staffing levels, partially offset by higher revenue-related incentive compensation
- Non-personnel costs decreased 5% from 3Q15, driven by a reduction in operating and support costs across most categories

$MM	3Q16 vs 3Q15
Personnel	($125)
Occupancy	(23)
Equipment	(56)
Marketing	(35)
Professional fees	(137)
Amortization of intangibles	(26)
Data processing	(46)
Telecommunications	(21)
Other general operating	11
Non-personnel	(333)
Total noninterest expense	**($458)**

- Litigation expense of $250MM in 3Q16 versus $270MM in 2Q16 and $231MM in 3Q15
- FTE headcount down 3% from 3Q15 as reductions in support and operations more than offset increases in sales staff

Note: Amounts may not total due to rounding.

Consumer Banking

$ in millions	3Q16	Inc/(Dec) 2Q16	3Q15
Net interest income [1]	$5,290	$83	$197
Noninterest income	2,678	90	(210)
Total revenue, net of interest expense [1]	7,968	173	(13)
Provision for credit losses	698	(28)	175
Noninterest expense	4,371	(43)	(340)
Income tax expense [1]	1,086	108	96
Net income	$1,813	$136	$56

Selected revenue items ($ in millions)	3Q16	2Q16	3Q15
Card income	$1,218	$1,216	$1,248
Service charges	1,072	1,011	1,057
Mortgage banking income	297	267	290

Key Indicators ($ in billions)	3Q16	2Q16	3Q15
Average deposits	$605.7	$596.5	$556.0
Rate paid on deposits	0.04 %	0.04 %	0.04 %
Cost of deposits [2]	1.59	1.62	1.81
Average loans and leases	$248.7	$242.9	$233.1
Client brokerage assets	138.0	131.7	117.2
Mobile banking active users (MM)	21.3	20.2	18.4
Number of financial centers	4,629	4,681	4,741
Combined credit / debit purchase volumes [3]	$128.6	$128.8	$125.8
Total U.S. consumer credit card risk-adjusted margin [3]	9.11 %	8.79 %	9.51 %
Return on average allocated capital (ROAAC)	21	20	21
Allocated capital	$34	$34	$33
Efficiency ratio [1]	55 %	57 %	59 %

- Net income of $1.8B, up 3% from 3Q15; ROAAC of 21%
  - Pretax, pre-provision net revenue of $3.6B, up 10% [4]
- Revenue of $8.0B relatively flat to 3Q15
  - NII improvement driven by strong deposit growth
  - Noninterest income decreased, due primarily to the absence of gains on divestitures ($0.2B) recorded in 3Q15
- Provision increased from 3Q15; net reserve release of $12MM in 3Q16 versus $186MM in 3Q15
- Noninterest expense decreased 7% from 3Q15, driven by improved operating efficiencies and lower fraud costs, partially offset by higher FDIC expense
  - Financial centers reduced by 112 to 4,629
  - Efficiency ratio improved to 55% from 59%
- Average deposits of $606B grew $50B, or 9%, from 3Q15; cost of deposits declined to 1.59% [2]
- Average loans and leases of $249B grew $16B, or 7%, from 3Q15
- Total mortgage production of $20.4B, up $3.6B from 3Q15 [5]
  - First mortgage production pipeline is up 14% from 2Q16 and up 53% from 3Q15
- Client brokerage assets of $138B, grew $21B from 3Q15, driven by flows and higher market valuations; new accounts up 11%
- Combined debit and credit spending up 2% from 3Q15; up 5% adjusted for the impact of divestitures in prior periods
  - New U.S. consumer credit card issuance of 1.3MM, highest level since 2008
- Mobile banking active users of 21.3MM, up 16% from 3Q15; 18% of deposit transactions completed through mobile devices

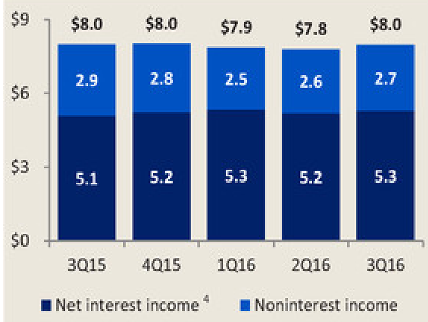
[1] FTE basis.
[2] Cost of deposits calculated as annualized noninterest expense as a percentage of total average deposits within the Deposits subsegment.
[3] Includes portfolios in Consumer Banking and GWIM.
[4] Represents a non-GAAP financial measure and is calculated as total revenue, net of interest expense (on an FTE basis) less noninterest expense.
[5] Total mortgage production includes first mortgage and home equity originations in Consumer Banking and GWIM. Amounts represent the unpaid principal balance of loans and in the case of home equity, the principal amount of the total line of credit.

Consumer Banking Trends

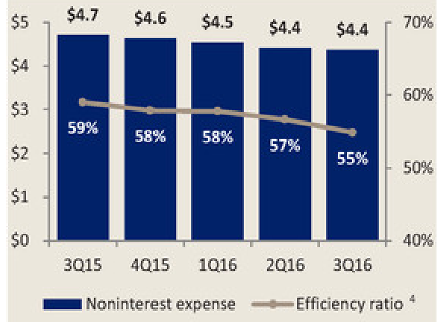
Leading Consumer Franchise

- #1 U.S. Retail Deposit Market Share [1]
- #1 Home Equity Lender *(Inside Mortgage Finance YTD 2Q16)*
- #2 bank in J.D. Power 2015 U.S. Primary Mortgage Origination Satisfaction Study
- #3 in U.S. Credit Card Balances [2]
- #1 in Prime Auto Credit distribution of new originations among peers [3]
- #2 Small Business Lender *(FDIC 2Q16)*

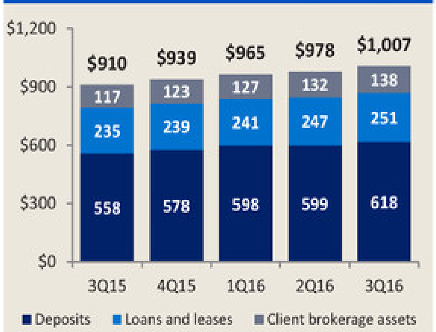
Total Revenue ($B) [4]



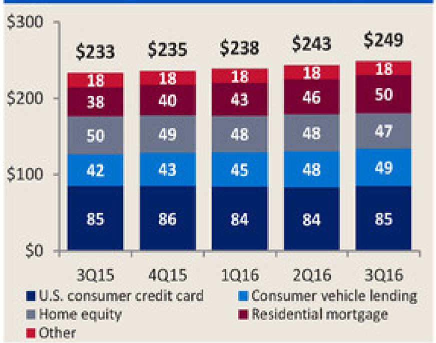
Total Expense ($B) and Efficiency [4]



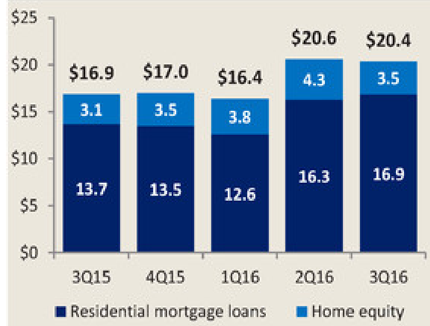
Consumer Client Balances (EOP, $B)



Average Loans and Leases ($B)



Total Mortgage Production ($B) [5]



Note: Amounts may not total due to rounding.

[1] Source: Preliminary estimate based on June 2016 FDIC deposit data, adjusted to remove commercial balances.

[2] Source: Competitor 2Q16 earnings releases.

[3] Largest percentage of 740+ Scorex customers among key competitors as of July 2016. Source: Total Units Experian Autocount Risk Loan Analysis Scorex + (Loans, New & Used, Franchised Dealers).

[4] FTE basis.

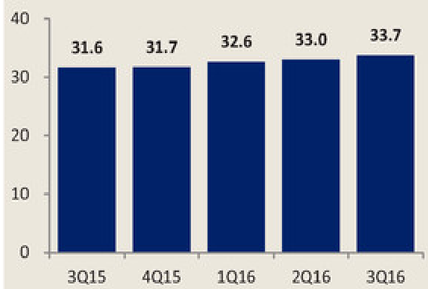
[5] Total mortgage production includes first mortgage and home equity originations in Consumer Banking and GWIM. Amounts represent the unpaid principal balance of loans and in the case of home equity, the principal amount of the total line of credit.

Digital Banking Trends

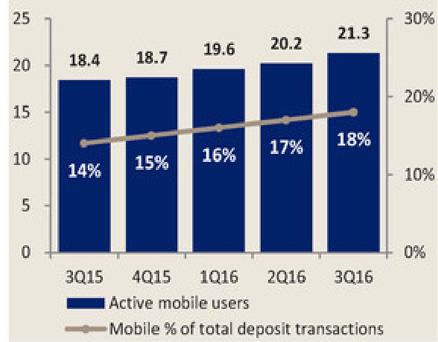
Leading Digital Capabilities

- #1 in Online Banking Functionality [1]
- #1 in Mobile Banking Functionality [2]
- #1 in Digital Sales Functionality [3]
- Deployed 3,500+ digital ambassadors in financial centers
- Digital sales represent 18% of total sales
  - 25% of digital sales through mobile
- 4,500+ cardless-enabled ATMs (launched in 1Q16)

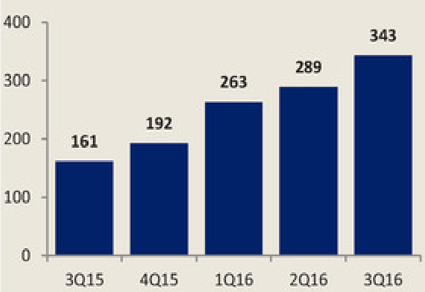
Active Online Banking Accounts (MM)



Active Mobile Users (MM)

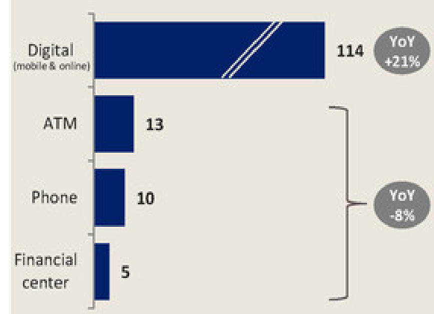


Digital Appointments (000's)



Digital Transfers and Bill Payments ($B)

Weekly Channel Usage (MM) [4]



[1] Source: Keynote, 2Q16 Online Banker Scorecard.
[2] Source: Forrester, 2016 US Mobile Banking Functionality Benchmark.
[3] Source: Forrester, 2015 US Bank Digital Sales Functionality Benchmark.
[4] Represents average number of weekly interactions by channel during 3Q16.

Global Wealth & Investment Management

$ in millions	3Q16	Inc/(Dec) 2Q16	3Q15
Net interest income [1]	$1,394	($9)	$34
Noninterest income	2,985	(37)	(108)
Total revenue, net of interest expense [1]	4,379	(46)	(74)
Provision for credit losses	7	(7)	9
Noninterest expense	3,257	(31)	(213)
Income tax expense [1]	418	(2)	65
Net income	$697	($6)	$65

Key Indicators ($ in billions)	3Q16	2Q16	3Q15
Average deposits	$253.8	$254.8	$244.0
Average loans and leases	143.2	141.2	134.3
Net charge-off ratio	0.03 %	0.04 %	0.05 %
Long-term AUM flows	$10.2	$10.1	$4.4
Pretax margin	25 %	25 %	22 %
Return on average allocated capital	21	22	21
Allocated capital	$13	$13	$12

- Net income of $0.7B, up 10% from 3Q15; ROAAC of 21%
  - Pretax margin of 25%, up from 22% in 3Q15
- Revenue of $4.4B, down 2% from 3Q15
  - NII increased reflecting the benefits from growth in loan and deposit balances
  - Noninterest income declined, due primarily to lower transactional revenue
- Noninterest expense decreased 6% from 3Q15, due to the expiration of fully amortized advisor retention awards and lower operating and support costs, partially offset by higher FDIC expense
- Wealth advisors grew 2% from 3Q15 to 18,248 [2]
- Client balances of nearly $2.5T increased $71B from 2Q16, driven by higher market valuations and positive long-term AUM flows
- Average deposits of $254B increased $10B, or 4%, from 3Q15; declined $1B, or 0.4%, from 2Q16, driven primarily by seasonal tax payments in the prior quarter
- Average loans and leases of $143B increased $9B, or 7%, from 3Q15 and increased $2B, or 1%, from 2Q16; 26th consecutive quarter of loan growth

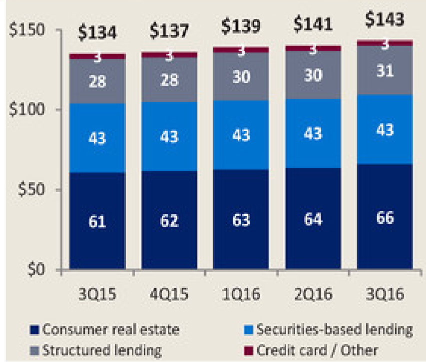
[1] FTE basis.
[2] Includes financial advisors in Consumer Banking of 2,179 and 2,050 in 3Q16 and 3Q15.

Global Wealth & Investment Management Trends

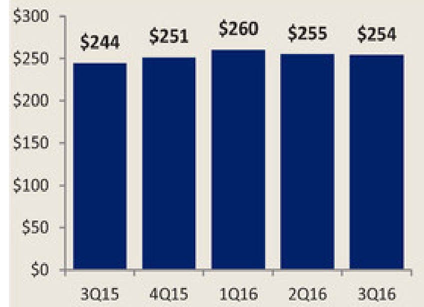
Market Share Positioning

- #1 U.S. wealth management market position across client assets, deposits and loans [1]
- #1 in personal trust assets under management [2]
- #1 in Barron's U.S. high net worth client assets (2016)
- #1 in Barron's Top 1,200 ranked Financial Advisors (2016) and Top 100 Women Advisors (2016)

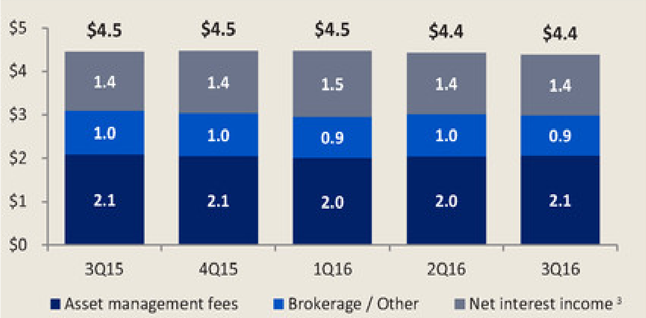
Average Loans and Leases ($B)



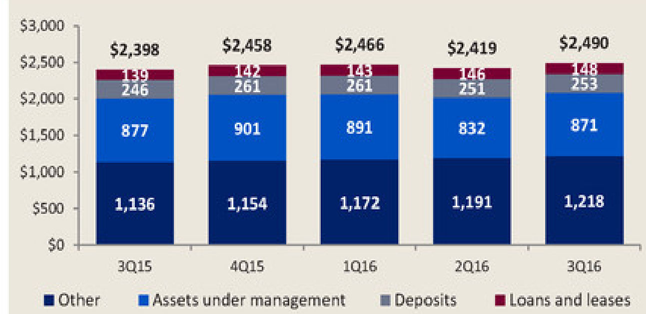
Average Deposits ($B)



Revenue ($B) [3]



Client Balances (EOP, $B) [4]



Note: Amounts may not total due to rounding.
[1] Source: Competitor 2Q16 earnings releases.
[2] Source: Industry 2Q16 call reports.
[3] FTE basis.
[4] Other includes brokerage assets and assets in custody. Loans and leases include margin receivables which are classified in customer and other receivables on the Consolidated Balance Sheet. Approximately $80B of BofA Global Capital Management's AUM were sold in 2Q16.

Global Banking

$ in millions	3Q16	Inc/(Dec) 2Q16	3Q15
Net interest income [1]	$2,470	$46	$155
Noninterest income [2]	2,278	8	257
Total revenue, net of interest expense [1,2]	4,748	54	412
Provision for credit losses	118	(81)	(63)
Noninterest expense	2,151	25	(10)
Income tax expense [1]	926	53	210
Net income	$1,553	$57	$275

Selected Revenue Items ($ in millions)	3Q16	2Q16	3Q15
Total Corporation IB fees (excl. self-led) [2]	$1,458	$1,408	$1,287
Global Banking IB fees [2]	795	799	752
Business Lending revenue	2,273	2,245	2,052
Global Transaction Services revenue	1,594	1,558	1,552

Key Indicators ($ in billions)	3Q16	2Q16	3Q15
Average deposits	$306.2	$298.8	$296.3
Average loans and leases	334.4	334.4	308.7
Net charge-off ratio	0.07 %	0.10 %	0.07 %
Return on average allocated capital	17	16	14
Allocated capital	$37	$37	$35
Efficiency ratio [1]	45 %	45 %	50 %

- Net income of $1.6B increased 22% from 3Q15; ROAAC of 17%
- Revenue grew 10% from 3Q15
  - NII improvement driven by increased loans and leasing-related balances
  - Noninterest income increased due to the impact from loans and related loan hedging activities in the fair value option portfolio, higher investment banking (IB) fees and treasury-related revenues
- Total Corporation IB fees of $1.5B (excl. self-led) increased 13% from 3Q15, driven by higher debt and equity issuance fees, partially offset by lower advisory fees
  - Ranked #3 in global IB fees [3]
- Provision declined from both comparative periods
- Noninterest expense decreased modestly from 3Q15 as lower operating and support costs were partially offset by higher revenue-related incentive compensation and FDIC expense
- Average loans and leases of $334B increased 8% from 3Q15, driven by growth in C&I
  - Balances were relatively flat versus 2Q16 as modest growth in middle market was offset by a decline in corporate
- Average deposits of $306B grew 3% from 3Q15, due to new and existing client growth

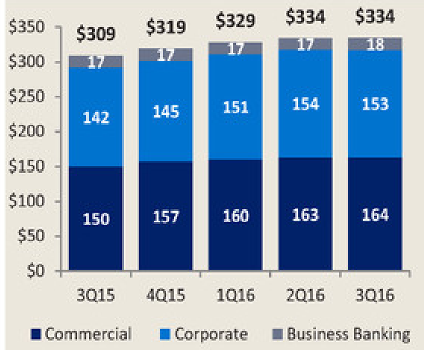
[1] FTE basis.
[2] Global Banking and Global Markets share in certain deal economics from investment banking and loan origination activities.
[3] Ranking per Dealogic as of October 3, 2016.

Global Banking Trends

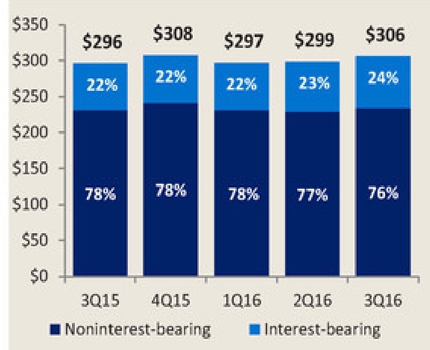
Business Leadership

- Top 3 ranking by volumes in high-yield corporate debt, leveraged loans, asset-backed securities, investment grade corporate debt, syndicated loans and debt capital markets; #1 ranking in U.S. municipal bonds [1]
- Best Bank for Cash Management (Global), Transaction Banking Awards (*The Banker* '16)
- World's Best Bank for Financing and Diversity (*Euromoney* '16)
- Most Innovative Bank for Syndicated Loans (*The Banker* '16)
- Relationships with 80% of the Global Fortune 500; 96% of the U.S. Fortune 1,000 (2016)

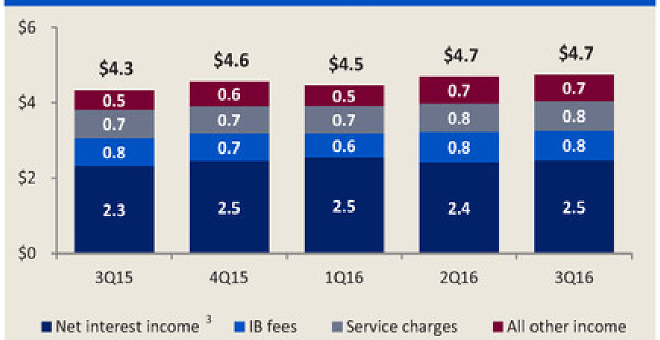
Average Loans and Leases ($B)



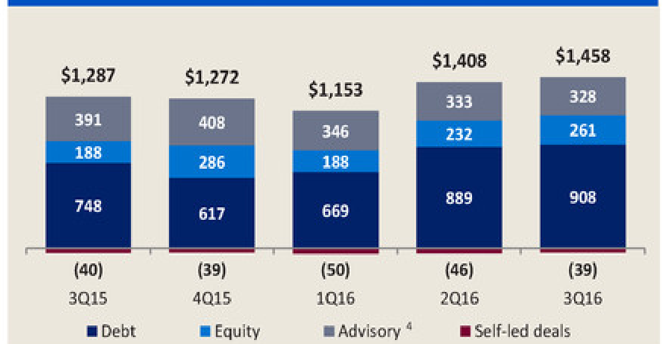
Average Deposits ($B)



Revenue ($B) [2, 3]



Total Corporation IB Fees ($MM) [2]



Note: Amounts may not total due to rounding.

[1] Rankings per Dealogic for the third quarter as of October 3, 2016; excludes self-led deals. U.S. municipal bonds ranking per Thomson Reuters.

[2] Global Banking and Global Markets share in certain deal economics from investment banking and loan origination activities.

[3] FTE basis.

[4] Advisory includes fees on debt and equity advisory and mergers and acquisitions.

Global Markets

$ in millions	3Q16	Inc/(Dec) 2Q16	Inc/(Dec) 3Q15
Net interest income [1]	$1,119	$31	$25
Noninterest income [2]	3,240	20	584
Total revenue, net of interest expense [1,2]	4,359	51	609
Net DVA	*(127)*	*37*	*(139)*
Total revenue (excl. net DVA) [1,2,3]	*4,486*	*14*	*748*
Provision for credit losses	19	24	(23)
Noninterest expense	2,658	77	(39)
Income tax expense [1]	608	(11)	397
Net income	$1,074	($39)	$274
Net income (excl. net DVA) [3]	*$1,153*	*($62)*	*$360*

Selected Revenue Items ($ in millions)	3Q16	2Q16	3Q15
Sales and trading revenue	$3,600	$3,537	$3,158
Sales and trading revenue (excl. net DVA) [3]	3,727	3,701	3,146
FICC (excl. net DVA)	2,767	2,615	1,992
Equities (excl. net DVA)	960	1,086	1,154
Global Markets IB fees [2]	645	603	521

Key Indicators ($ in billions)	3Q16	2Q16	3Q15
Average trading-related assets	$415.4	$411.3	$431.2
Average 99% VaR ($ in MM) [4]	40	46	51
Average loans and leases	69.0	69.6	66.3
Return on average allocated capital	12 %	12 %	9 %
Allocated capital	$37	$37	$35
Efficiency ratio [1]	61 %	60 %	72 %

- Net income of $1.1B in 3Q16; ROAAC of 12%
  - Excluding net DVA, net income of $1.2B increased 45% [3]
- Revenue, excluding net DVA, increased 20% from 3Q15, driven primarily by improved sales and trading results as well as higher capital markets IB fees [3]
- Sales and trading revenue of $3.6B, up 14% from 3Q15
  - FICC up 32% to $2.6B and Equities down 17% to $1.0B
- Excluding net DVA, sales and trading revenue of $3.7B [3] increased 18% from 3Q15 and 1% from 2Q16
  - FICC revenue increased $0.8B, or 39%, from 3Q15, due to stronger performance globally across credit products led by mortgages as well as continued strength in rates products and client financing
  - Equities revenue decreased $0.2B, or 17%, from 3Q15, due to lower levels of client activity in cash and derivatives, reflecting lower market volatility
- Noninterest expense decreased 1% versus 3Q15 as higher revenue-related compensation was more than offset by lower operating and support costs

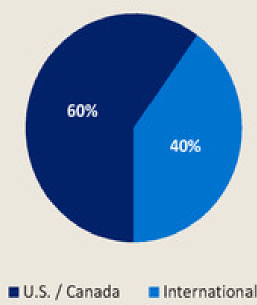
[1] FTE basis.
[2] Global Banking and Global Markets share in certain deal economics from investment banking and loan origination activities.
[3] Represents a non-GAAP financial measure; see note D on slide 25.
[4] See note E on slide 25 for definition of VaR.

Global Markets Trends and Revenue Mix

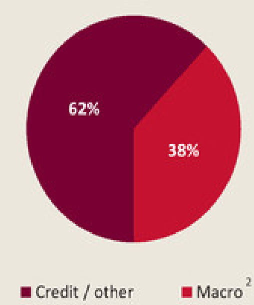
Business Leadership

- #1 Global Research Firm for 5th Consecutive Year *(Institutional Investor '15)*
- #1 in Global Equities trading commissions in 2015 *(Greenwich Associates)*
- Global Clearing Bank of the Year *(Global Capital '16)*
- 2016 Greenwich Share Leader℠ in Overall U.S. Fixed Income
- #2 All-America Fixed Income Sales Team *(Institutional Investor '16)*

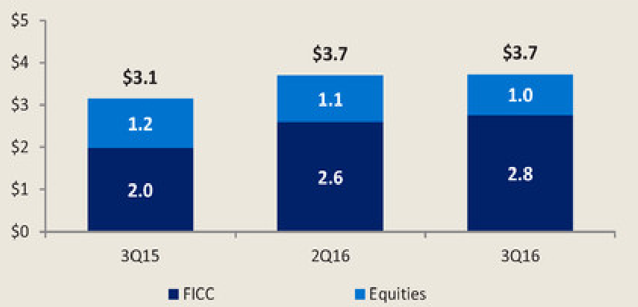
2016 YTD Global Markets Revenue Mix
(excl. net DVA) [1]



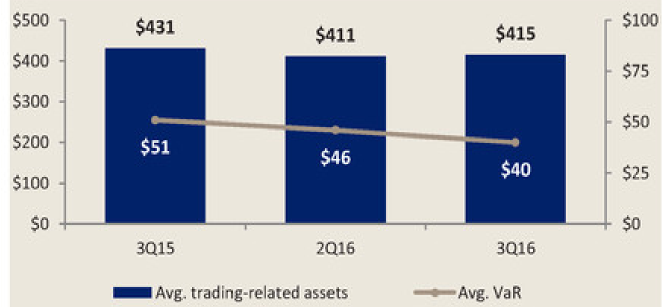
2016 YTD Total FICC S&T Revenue Mix
(excl. net DVA) [1]



Sales & Trading Revenue (excl. net DVA) ($B) [1]



Average Trading-related Assets ($B) and VaR ($MM) [3]



Note: Amounts may not total due to rounding.

[1] Represents a non-GAAP financial measure. Reported sales & trading revenue was $3.6B, $3.5B and $3.2B for 3Q16, 2Q16 and 3Q15, respectively. Reported FICC sales & trading revenue was $2.6B, $2.5B and $2.0B for 3Q16, 2Q16 and 3Q15, respectively. Reported equities sales & trading revenue was $1.0B, $1.1B and $1.1B for 3Q16, 2Q16 and 3Q15, respectively. See note D on slide 25.

[2] Macro includes G10 FX, rates and commodities products.

[3] See note E on slide 25 for definition of VaR.

All Other [1]

$ in millions	3Q16	Inc/(Dec) 2Q16	3Q15
Net interest income [2]	$156	($63)	($109)
Noninterest income	253	185	(181)
Total revenue, net of interest expense [2]	409	122	(290)
Provision for credit losses	8	(34)	(54)
Noninterest expense	1,044	(40)	144
Income (loss) before income taxes [2]	(643)	196	(380)
Income tax expense (benefit) [2]	(461)	172	(46)
Net income (loss)	($182)	$24	($334)

Selected Revenue Items ($ in millions)	3Q16	2Q16	3Q15
Mortgage banking income	$291	$44	$115
Gains on sales of debt securities	51	249	436

- Net loss of $0.2B in 3Q16, which included a $350MM tax charge as a result of a change in the U.K. corporate tax rate
- Revenue declined $0.3B from 3Q15, driven by fewer gains on sales of debt securities and lower NII, partially offset by higher valuations of mortgage servicing rights
- Provision declined from 3Q15, driven primarily by lower loans and leases from continued run-off of non-core mortgages
- Noninterest expense increased $0.1B from 3Q15, driven by litigation expense

[1] All Other consists of ALM activities, equity investments, the international consumer card business, non-core mortgage loans and servicing activities, liquidating businesses, residual expense allocations and other. ALM activities encompass certain residential mortgages, debt securities, interest rate and foreign currency risk management activities, the impact of certain allocation methodologies and accounting hedge ineffectiveness. The results of certain ALM activities are allocated to our business segments. Equity investments include our merchant services joint venture as well as Global Principal Investments which is comprised of a portfolio of equity, real estate and other alternative investments.

[2] FTE basis.

Key Takeaways

- Solid earnings with year-over-year improvement in all business segments
- Revenue growth reflected higher NII and improved capital markets results
- Generated positive operating leverage and improved efficiency
- Strong deposit growth driven by good customer activity
- Asset quality remains strong
- Grew tangible book value while returning more capital to shareholders
- Focused on delivering responsible growth

Appendix

Regulatory Capital Reconciliations ($MM) [1, 2]

Regulatory Capital – Basel 3 transition to fully phased-in	3Q16	2Q16	3Q15
Common equity tier 1 capital (transition)	$169,925	$166,173	$161,649
Deferred tax assets arising from net operating loss and tax credit carryforwards phased in during transition	(3,143)	(3,496)	(5,554)
Accumulated OCI phased in during transition	188	359	(1,018)
Intangibles phased in during transition	(853)	(907)	(1,654)
Defined benefit pension fund assets phased in during transition	(375)	(378)	(470)
DVA related to liabilities and derivatives phased in during transition	168	104	228
Other adjustments and deductions phased in during transition	(35)	(24)	(92)
Common equity tier 1 capital (fully phased-in)	$165,875	$161,831	$153,089

Risk-weighted Assets – As reported to Basel 3 (fully phased-in)	3Q16	2Q16	3Q15
As reported risk-weighted assets	$1,545,984	$1,561,567	$1,391,672
Change in risk-weighted assets from reported to fully phased-in	(23,501)	(19,600)	22,989
Basel 3 Advanced approaches risk-weighted assets (fully phased-in) [3, 4]	$1,522,483	$1,541,967	n/a
Basel 3 Standardized approach risk-weighted assets (fully phased-in)			$1,414,661

Risk-weighted Assets – (fully phased-in)	3Q16	2Q16	3Q15
Basel 3 Standardized approach risk-weighted assets (fully phased-in)	$1,409,217	$1,413,966	$1,414,661
Change in risk-weighted assets for advanced models	113,266	128,001	(17,157)
Basel 3 Advanced approaches risk-weighted assets (fully phased-in) [3, 4]	$1,522,483	$1,541,967	$1,397,504

Basel 3 Regulatory Capital Ratios	3Q16	2Q16	3Q15
As reported Common equity tier 1 (transition)	11.0 %	10.6 %	11.6 %
Standardized approach Common equity tier 1 (fully phased-in)	11.8	11.4	10.8
Advanced approaches Common equity tier 1 (fully phased-in) [3, 4]	10.9	10.5	11.0

n/a = not applicable

[1] Regulatory capital ratios are preliminary. For important presentation information, see slide 27. Under the applicable bank regulatory rules, the Corporation is not required to and, accordingly, will not restate previously-filed capital ratios in connection with the change in accounting method related to certain debt securities. The cumulative impact of this change would have resulted in an insignificant pro forma change of the Corporation's capital ratios.

[2] Prior to the fourth quarter of 2015, Bank of America was required to report regulatory capital using the Standardized approach. In connection with its exit from parallel run in the fourth quarter of 2015, Bank of America began to report regulatory capital ratios under both the Standardized and Advanced approaches. The approach that yields the lower ratio is used to assess capital adequacy.

[3] Basel 3 fully phased-in Advanced approaches estimates assume approval by U.S. banking regulators of our internal analytical models, including approval of the IMM. As of September 30, 2016, BAC did not have regulatory approval for the IMM model.

[4] As previously disclosed, with the approval to exit parallel run, U.S. banking regulators requested modifications to certain internal analytical models including the wholesale (e.g., commercial) credit models, which increased our risk-weighted assets under the Advanced approaches beginning in the fourth quarter of 2015.

Notes

[A] Global Liquidity Sources (GLS) include cash and high-quality, liquid, unencumbered securities, limited to U.S. government securities, U.S. agency securities, U.S. agency MBS, and a select group of non-U.S. government and supranational securities, and are readily available to meet funding requirements as they arise. It does not include Federal Reserve Discount Window or Federal Home Loan Bank borrowing capacity. Transfers of liquidity among legal entities may be subject to certain regulatory and other restrictions. Prior to the third quarter of 2016, GLS were referred to as "Global Excess Liquidity Sources."

[B] Time to Required Funding (TTF) is a debt coverage measure and is expressed as the number of months unsecured holding company obligations of Bank of America Corporation can be met using only the Global Liquidity Sources held at the BAC parent company and NB Holdings without the BAC parent company issuing debt or sourcing additional liquidity. We define unsecured contractual obligations for purposes of this metric as maturities of senior or subordinated debt issued or guaranteed by Bank of America Corporation. Prior to the third quarter of 2016, the TTF metric incorporated only the GLS of the BAC parent company. Effective September 30, 2016, the TTF metric was expanded to include the GLS of NB Holdings, following changes in the Corporation's liquidity management practices, initiated in connection with the Corporation's resolution planning activities, that include maintaining at NB Holdings GLS previously held at the BAC parent company. For the period shown in 2015, we have included in the amount of unsecured contractual obligations the liability, including estimated costs, for the previously announced BNY Mellon private-label securitization settlement. In 1Q16, settlement payment was made for $8.5B.

[C] The numerator of the SLR is quarter-end Basel 3 Tier 1 capital calculated on a fully phased-in basis. The denominator is total leverage exposure based on the daily average of the sum of on-balance sheet exposures less permitted Tier 1 deductions, as well as the simple average of certain off-balance sheet exposures, as of the end of each month in a quarter. Off-balance sheet exposures primarily include undrawn lending commitments, letters of credit, potential future derivative exposures and repo-style transactions.

[D] Revenue for all periods included net DVA on derivatives, as well as amortization of own credit portion of purchase discount and realized DVA on structured liabilities. Net DVA gains (losses) were ($127MM), ($164MM) and $12MM for 3Q16, 2Q16 and 3Q15, respectively. Net DVA gains (losses) included in FICC revenue were ($121MM), ($159MM) and $18MM for 3Q16, 2Q16 and 3Q15, respectively. Net DVA gains (losses) included in equities revenue were ($6MM), ($5MM) and ($6MM) for 3Q16, 2Q16 and 3Q15, respectively.

[E] VaR model uses historical simulation approach based on three years of historical data and an expected shortfall methodology equivalent to a 99% confidence level. Using a 95% confidence level, average VaR was $23MM, $24MM and $24MM for 3Q16, 2Q16 and 3Q15, respectively.

Forward-Looking Statements

Bank of America and its management may make certain statements that constitute “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. These statements can be identified by the fact that they do not relate strictly to historical or current facts. Forward-looking statements often use words such as “anticipates,” “targets,” “expects,” “hopes,” “estimates,” “intends,” “plans,” “goals,” “believes,” “continue” and other similar expressions or future or conditional verbs such as “will,” “may,” “might,” “should,” “would” and “could.” Forward-looking statements represent Bank of America's current expectations, plans or forecasts of its future results, revenues, expenses, efficiency ratio, capital measures, and future business and economic conditions more generally, and other future matters. These statements are not guarantees of future results or performance and involve certain known and unknown risks, uncertainties and assumptions that are difficult to predict and are often beyond Bank of America's control. Actual outcomes and results may differ materially from those expressed in, or implied by, any of these forward-looking statements.

You should not place undue reliance on any forward-looking statement and should consider the following uncertainties and risks, as well as the risks and uncertainties more fully discussed under Item 1A. Risk Factors of Bank of America's 2015 Annual Report on Form 10-K, and in any of Bank of America's subsequent Securities and Exchange Commission filings: the Company's ability to resolve representations and warranties repurchase and related claims, including claims brought by investors or trustees seeking to distinguish certain aspects of the New York Court of Appeals' ACE Securities Corp. v. DB Structured Products, Inc. (ACE) decision or to assert other claims seeking to avoid the impact of the ACE decision; the possibility that the Company could face increased servicing, securities, fraud, indemnity, contribution or other claims from one or more counterparties, including trustees, purchasers of loans, underwriters, issuers, other parties involved in securitizations, monolines or private-label and other investors; the possibility that future representations and warranties losses may occur in excess of the Company’s recorded liability and estimated range of possible loss for its representations and warranties exposures; potential claims, damages, penalties, fines and reputational damage resulting from pending or future litigation and regulatory proceedings, including the possibility that amounts may be in excess of the Company’s recorded liability and estimated range of possible loss for litigation exposures; the possible outcome of LIBOR, other reference rate, financial instrument and foreign exchange inquiries, investigations and litigation; uncertainties about the financial stability and growth rates of non-U.S. jurisdictions, the risk that those jurisdictions may face difficulties servicing their sovereign debt, and related stresses on financial markets, currencies and trade, and the Company’s exposures to such risks, including direct, indirect and operational; the impact of U.S. and global interest rates (including negative or continued low interest rates), currency exchange rates and economic conditions; the possibility that future credit losses may be higher than currently expected due to changes in economic assumptions, customer behavior and other uncertainties; the impact on the Company’s business, financial condition and results of operations of a potential higher interest rate environment; the impact on the Company’s business, financial condition and results of operations from a protracted period of lower oil prices or ongoing volatility with respect to oil prices; our ability to achieve our expense targets; adverse changes to the Company’s credit ratings from the major credit rating agencies; estimates of the fair value of certain of the Company’s assets and liabilities; uncertainty regarding the content, timing and impact of regulatory capital and liquidity requirements, including the potential adoption of total loss-absorbing capacity requirements; the potential for payment protection insurance exposure to increase as a result of Financial Conduct Authority actions; the possible impact of Federal Reserve actions on the Company’s capital plans; the possible impact of the Company’s failure to remediate deficiencies identified by banking regulators in the Corporation’s Recovery and Resolution plans; the impact of implementation and compliance with U.S. and international laws, regulations and regulatory interpretations, including, but not limited to, recovery and resolution planning requirements, FDIC assessments, the Volcker Rule, fiduciary standards and derivatives regulations; a failure in or breach of the Company’s operational or security systems or infrastructure, or those of third parties, including as a result of cyber attacks; the impact on the Company’s business, financial condition and results of operations from the potential exit of the United Kingdom from the European Union; and other similar matters.

Forward-looking statements speak only as of the date they are made, and Bank of America undertakes no obligation to update any forward-looking statement to reflect the impact of circumstances or events that arise after the date the forward-looking statement was made.

Important Presentation Information

- The information contained herein is preliminary and based on Company data available at the time of the earnings presentation. It speaks only as of the particular date or dates included in the accompanying slides. Bank of America does not undertake an obligation to, and disclaims any duty to, update any of the information provided.
- Certain prior period amounts have been reclassified to conform to current period presentation. Beginning in the first quarter of 2016, the Corporation classifies operating leases in other assets on the Consolidated Balance Sheet. For December 31, 2015 and September 30, 2015 $6.0B and $5.6B, respectively, of operating leases were reclassified from loans and leases to other assets to conform to this presentation. Additionally, amounts related to these leases were reclassified from net interest income to other income and other general operating expenses on the Consolidated Statement of Income.
- The Corporation may present certain key performance indicators and ratios excluding certain items (e.g., debit valuation adjustments, charge-offs related to the settlement with the DOJ) which result in non-GAAP financial measures. The Corporation believes the use of these non-GAAP financial measures provides additional clarity in understanding its results of operations and trends. For more information about the non-GAAP financial measures contained herein, please see the presentation of the most directly comparable financial measures calculated in accordance with GAAP and accompanying reconciliations in the earnings press release for the quarter ended September 30, 2016 and other earnings-related information available through the Bank of America Investor Relations web site at: http://investor.bankofamerica.com.
- The Company views net interest income and related ratios and analyses on a fully taxable-equivalent (FTE) basis, which when presented on a consolidated basis, are non-GAAP financial measures. The Company believes managing the business with net interest income on an FTE basis provides investors with a more accurate picture of the interest margin for comparative purposes. The Corporation believes that the presentation allows for comparison of amounts from both taxable and tax-exempt sources and is consistent with industry practices. The FTE adjustment was $228MM, $223MM, $215MM, $225MM and $227MM for 3Q16, 2Q16, 1Q16, 4Q15 and 3Q15, respectively.
- The Company's fully phased-in Basel 3 estimates and the supplementary leverage ratio are based on the Standardized and Advanced approaches under Basel 3 and supplementary leverage ratio final rules. Under the Basel 3 Advanced approaches, risk-weighted assets are determined primarily for market risk and credit risk, similar to the Standardized approach, but also incorporate operational risk and a credit valuation adjustment component. Market risk capital measurements are consistent with the Standardized approach, except for securitization exposures, where the Supervisory Formula Approach is also permitted. Credit risk exposures are measured using internal ratings-based models to determine the applicable risk weight by estimating the probability of default, loss given default and, in certain instances, exposure at default. The internal analytical models primarily rely on internal historical default and loss experience. The calculations under Basel 3 require management to make estimates, assumptions and interpretations, including the probability of future events based on historical experience. Actual results could differ from those estimates and assumptions. Bank of America received approval to begin using the Advanced approaches capital framework to determine risk-based capital requirements beginning in the fourth quarter of 2015. As previously disclosed, with the approval to exit parallel, U.S. banking regulators requested modifications to certain internal analytical models including the wholesale (e.g., commercial) credit models, which increased our risk-weighted assets under the Advanced approaches beginning in the fourth quarter of 2015. These Basel 3 fully phased-in Advanced approaches estimates assume approval by U.S. banking regulators of our internal analytical models, including approval of the internal models methodology (IMM). As of September 30, 2016, BAC did not have regulatory approval for the IMM model. Our estimates under the Basel 3 Advanced approaches may be refined over time as a result of further rulemaking or clarification by U.S. banking regulators.
- The Company allocates capital to its business segments using a methodology that considers the effect of regulatory capital requirements in addition to internal risk-based capital models. The Company's internal risk-based capital models use a risk-adjusted methodology incorporating each segment's credit, market, interest rate, business and operational risk components. Allocated capital is reviewed periodically and refinements are made based on multiple considerations that include, but are not limited to, risk-weighted assets measured under Basel 3 Standardized and Advanced approaches, business segment exposures and risk profile and strategic plans. As a result of this process, in the first quarter 2016, the Company adjusted the amount of capital being allocated to its business segments.

Bank of America

Bank of America Merrill Lynch U.S. Trust Bank of America Merrill Lynch

Supplemental Information
Third Quarter 2016

Bank of America Corporation and Subsidiaries

Table of Contents

Effective July 1, 2016, the Corporation changed its accounting method for the amortization of premiums and accretion of discounts related to certain debt securities carried at fair value and held-to-maturity under FASB Accounting Standards Codification (ASC) 310-20, *Nonrefundable fees and other costs* (formerly known as SFAS 91), from the prepayment method to the contractual method. All periods presented herein have been restated for this change in accounting method. Under the applicable bank regulatory rules, we are not required to and, accordingly, did not restate previously-filed capital ratios so in the presentations of our capital ratios, the underlying financial statement metrics on which the ratios are based are the amounts as previously reported.

Bank of America Corporation and Subsidiaries

Consolidated Financial Highlights

(Dollars in millions, except per share information; shares in thousands)

	Nine Months Ended September 30		Third Quarter	Second Quarter	First Quarter	Fourth Quarter	Third Quarter
	2016	2015	**2016**	2016	2016	2015	2015
Income statement							
Net interest income	**$ 30,804**	$ 29,272	**$ 10,201**	$ 10,118	$ 10,485	$ 9,686	$ 9,900
Noninterest income	**32,907**	34,111	**11,434**	11,168	10,305	9,896	11,092
Total revenue, net of interest expense	**63,711**	63,383	**21,635**	21,286	20,790	19,582	20,992
Provision for credit losses	**2,823**	2,351	**850**	976	997	810	806
Noninterest expense	**41,790**	43,724	**13,481**	13,493	14,816	14,010	13,939
Income tax expense	**5,888**	4,756	**2,349**	2,034	1,505	1,478	1,628
Net income	**13,210**	12,552	**4,955**	4,783	3,472	3,284	4,619
Preferred stock dividends	**1,321**	1,153	**503**	361	457	330	441
Net income applicable to common shareholders	**11,889**	11,399	**4,452**	4,422	3,015	2,954	4,178
Diluted earnings per common share	**1.10**	1.03	**0.41**	0.41	0.28	0.27	0.38
Average diluted common shares issued and outstanding	**11,046,807**	11,234,125	**11,000,473**	11,059,167	11,100,067	11,153,169	11,197,203
Dividends paid per common share	**$ 0.175**	$ 0.15	**$ 0.075**	$ 0.05	$ 0.05	$ 0.05	$ 0.05
Performance ratios							
Return on average assets	**0.81 %**	0.78 %	**0.90 %**	0.88 %	0.64 %	0.60 %	0.84 %
Return on average common shareholders' equity	**6.61**	6.67	**7.27**	7.40	5.11	4.99	7.16
Return on average shareholders' equity	**6.66**	6.71	**7.33**	7.25	5.36	5.07	7.22
Return on average tangible common shareholders' equity[(1)]	**9.40**	9.74	**10.28**	10.54	7.33	7.19	10.40
Return on average tangible shareholders' equity[(1)]	**9.13**	9.42	**9.98**	9.93	7.40	7.04	10.08
At period end							
Book value per share of common stock	**$ 24.19**	$ 22.40	**$ 24.19**	$ 23.71	$ 23.14	$ 22.53	$ 22.40
Tangible book value per share of common stock[(1)]	**17.14**	15.50	**17.14**	16.71	16.19	15.62	15.50
Market price per share of common stock:							
Closing price	**$ 15.65**	$ 15.58	**$ 15.65**	$ 13.27	$ 13.52	$ 16.83	$ 15.58
High closing price for the period	**16.43**	18.45	**16.19**	15.11	16.43	17.95	18.45
Low closing price for the period	**11.16**	15.15	**12.74**	12.18	11.16	15.38	15.26
Market capitalization	**158,438**	162,457	**158,438**	135,577	139,427	174,700	162,457
Number of financial centers - U.S.	**4,629**	4,741	**4,629**	4,681	4,689	4,726	4,741
Number of branded ATMs - U.S.	**15,959**	16,062	**15,959**	15,998	16,003	16,038	16,062
Full-time equivalent employees	**209,009**	215,193	**209,009**	210,516	213,183	213,280	215,193

(1) Tangible equity ratios and tangible book value per share of common stock are non-GAAP financial measures. We believe the use of ratios that utilize tangible equity provides additional useful information because they present measures of those assets that can generate income. Tangible book value per share provides additional useful information about the level of tangible assets in relation to outstanding shares of common stock. (See Exhibit A: Non-GAAP Reconciliations - Reconciliations to GAAP Financial Measures on pages 42-43.)

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Consolidated Statement of Income

(Dollars in millions, except per share information; shares in thousands)

	Nine Months Ended September 30 2016	Nine Months Ended September 30 2015	Third Quarter 2016	Second Quarter 2016	First Quarter 2016	Fourth Quarter 2015	Third Quarter 2015
Interest income							
Loans and leases	**$ 24,837**	$ 23,912	**$ 8,358**	$ 8,219	$ 8,260	$ 8,006	$ 7,965
Debt securities	**6,922**	6,726	**2,144**	2,261	2,517	2,452	2,268
Federal funds sold and securities borrowed or purchased under agreements to resell	**803**	774	**267**	260	276	214	275
Trading account assets	**3,330**	3,291	**1,076**	1,075	1,179	1,106	1,134
Other interest income	**2,300**	2,221	**765**	759	776	805	754
Total interest income	**38,192**	36,924	**12,610**	12,574	13,008	12,583	12,396
Interest expense							
Deposits	**736**	650	**266**	245	225	211	214
Short-term borrowings	**1,808**	1,868	**569**	626	613	519	597
Trading account liabilities	**778**	1,071	**244**	242	292	272	342
Long-term debt	**4,066**	4,063	**1,330**	1,343	1,393	1,895	1,343
Total interest expense	**7,388**	7,652	**2,409**	2,456	2,523	2,897	2,496
Net interest income	**30,804**	29,272	**10,201**	10,118	10,485	9,686	9,900
Noninterest income							
Card income	**4,349**	4,381	**1,455**	1,464	1,430	1,578	1,510
Service charges	**5,660**	5,519	**1,952**	1,871	1,837	1,862	1,898
Investment and brokerage services	**9,543**	10,101	**3,160**	3,201	3,182	3,236	3,336
Investment banking income	**4,019**	4,300	**1,458**	1,408	1,153	1,272	1,287
Trading account profits	**5,821**	5,510	**2,141**	2,018	1,662	963	1,616
Mortgage banking income	**1,334**	2,102	**589**	312	433	262	407
Gains on sales of debt securities	**490**	886	**51**	249	190	252	437
Other income	**1,691**	1,312	**628**	645	418	471	601
Total noninterest income	**32,907**	34,111	**11,434**	11,168	10,305	9,896	11,092
Total revenue, net of interest expense	**63,711**	63,383	**21,635**	21,286	20,790	19,582	20,992
Provision for credit losses	**2,823**	2,351	**850**	976	997	810	806
Noninterest expense							
Personnel	**24,278**	25,333	**7,704**	7,722	8,852	7,535	7,829
Occupancy	**3,069**	3,082	**1,005**	1,036	1,028	1,011	1,028
Equipment	**1,357**	1,511	**443**	451	463	528	499
Marketing	**1,243**	1,330	**410**	414	419	481	445
Professional fees	**1,433**	1,588	**536**	472	425	676	673
Amortization of intangibles	**554**	632	**181**	186	187	202	207
Data processing	**2,240**	2,298	**685**	717	838	817	731
Telecommunications	**551**	583	**189**	189	173	240	210
Other general operating	**7,065**	7,367	**2,328**	2,306	2,431	2,520	2,317
Total noninterest expense	**41,790**	43,724	**13,481**	13,493	14,816	14,010	13,939
Income before income taxes	**19,098**	17,308	**7,304**	6,817	4,977	4,762	6,247
Income tax expense	**5,888**	4,756	**2,349**	2,034	1,505	1,478	1,628
Net income	**$ 13,210**	$ 12,552	**$ 4,955**	$ 4,783	$ 3,472	$ 3,284	$ 4,619
Preferred stock dividends	**1,321**	1,153	**503**	361	457	330	441
Net income applicable to common shareholders	**$ 11,889**	$ 11,399	**$ 4,452**	$ 4,422	$ 3,015	$ 2,954	$ 4,178
Per common share information							
Earnings	**$ 1.15**	$ 1.09	**$ 0.43**	$ 0.43	$ 0.29	$ 0.28	$ 0.40
Diluted earnings	**1.10**	1.03	**0.41**	0.41	0.28	0.27	0.38
Dividends paid	**0.175**	0.15	**0.075**	0.05	0.05	0.05	0.05
Average common shares issued and outstanding	**10,312,878**	10,483,466	**10,250,124**	10,328,424	10,370,094	10,399,422	10,444,291
Average diluted common shares issued and outstanding	**11,046,807**	11,234,125	**11,000,473**	11,059,167	11,100,067	11,153,169	11,197,203

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Consolidated Statement of Comprehensive Income

(Dollars in millions)

	Nine Months Ended September 30		Third Quarter	Second Quarter	First Quarter	Fourth Quarter	Third Quarter
	2016	2015	**2016**	2016	2016	2015	2015
Net income	**$ 13,210**	$ 12,552	**$ 4,955**	$ 4,783	$ 3,472	$ 3,284	$ 4,619
Other comprehensive income (loss), net-of-tax:							
Net change in debt and marketable equity securities	**3,319**	167	**208**	755	2,356	(1,747)	1,211
Net change in debit valuation adjustments	**49**	633	**(65)**	(13)	127	(18)	187
Net change in derivatives	**277**	416	**127**	126	24	168	127
Employee benefit plan adjustments	**29**	77	**6**	13	10	317	27
Net change in foreign currency translation adjustments	**(17)**	(84)	**(8)**	(21)	12	(39)	(76)
Other comprehensive income (loss)	**3,657**	1,209	**268**	860	2,529	(1,319)	1,476
Comprehensive income	**$ 16,867**	$ 13,761	**$ 5,223**	$ 5,643	$ 6,001	$ 1,965	$ 6,095

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Consolidated Balance Sheet

(Dollars in millions)

	September 30 2016	June 30 2016	September 30 2015
Assets			
Cash and due from banks	**$ 26,701**	$ 29,408	$ 27,886
Interest-bearing deposits with the Federal Reserve, non-U.S. central banks and other banks	**116,733**	141,799	142,540
Cash and cash equivalents	**143,434**	171,207	170,426
Time deposits placed and other short-term investments	**8,506**	7,558	6,485
Federal funds sold and securities borrowed or purchased under agreements to resell	**218,810**	213,737	206,681
Trading account assets	**187,849**	175,365	180,018
Derivative assets	**47,896**	55,264	55,226
Debt securities:			
Carried at fair value	**322,505**	309,670	325,078
Held-to-maturity, at cost	**112,409**	102,899	66,530
Total debt securities	**434,914**	412,569	391,608
Loans and leases	**905,008**	903,153	882,076
Allowance for loan and lease losses	**(11,692)**	(11,837)	(12,657)
Loans and leases, net of allowance	**893,316**	891,316	869,419
Premises and equipment, net	**9,133**	9,150	9,554
Mortgage servicing rights	**2,477**	2,269	3,043
Goodwill	**69,744**	69,744	69,761
Intangible assets	**3,168**	3,352	3,973
Loans held-for-sale	**10,586**	8,848	8,842
Customer and other receivables	**54,116**	58,150	63,443
Other assets	**111,365**	108,437	114,483
Total assets	**$ 2,195,314**	$ 2,186,966	$ 2,152,962
Assets of consolidated variable interest entities included in total assets above (isolated to settle the liabilities of the variable interest entities)			
Trading account assets	**$ 5,699**	$ 5,940	$ 5,514
Loans and leases	**57,826**	60,384	79,121
Allowance for loan and lease losses	**(1,085)**	(1,128)	(1,595)
Loans and leases, net of allowance	**56,741**	59,256	77,526
Loans held-for-sale	**209**	256	338
All other assets	**1,467**	1,455	2,424
Total assets of consolidated variable interest entities	**$ 64,116**	$ 66,907	$ 85,802

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Consolidated Balance Sheet (continued)

(Dollars in millions)

	September 30 2016	June 30 2016	September 30 2015
Liabilities			
Deposits in U.S. offices:			
Noninterest-bearing	**$ 431,418**	$ 424,918	$ 417,837
Interest-bearing	**728,498**	714,607	676,812
Deposits in non-U.S. offices:			
Noninterest-bearing	**11,596**	11,252	8,519
Interest-bearing	**61,383**	65,314	58,841
Total deposits	**1,232,895**	1,216,091	1,162,009
Federal funds purchased and securities loaned or sold under agreements to repurchase	**178,195**	178,062	199,238
Trading account liabilities	**76,998**	74,282	74,252
Derivative liabilities	**43,484**	47,561	45,862
Short-term borrowings	**26,889**	33,051	34,518
Accrued expenses and other liabilities (includes **$767**, $750 and $661 of reserve for unfunded lending commitments)	**141,634**	140,876	143,934
Long-term debt	**225,136**	229,617	237,288
Total liabilities	**1,925,231**	1,919,540	1,897,101
Shareholders' equity			
Preferred stock, $0.01 par value; authorized – **100,000,000** shares; issued and outstanding – **3,887,439**, 3,887,790 and 3,767,790 shares	**25,220**	25,220	22,273
Common stock and additional paid-in capital, $0.01 par value; authorized – **12,800,000,000** shares; issued and outstanding – **10,123,845,121**, 10,216,780,615 and 10,427,305,035 shares	**148,261**	149,554	151,841
Retained earnings	**98,303**	94,621	85,786
Accumulated other comprehensive income (loss)	**(1,701)**	(1,969)	(4,039)
Total shareholders' equity	**270,083**	267,426	255,861
Total liabilities and shareholders' equity	**$ 2,195,314**	$ 2,186,966	$ 2,152,962

Liabilities of consolidated variable interest entities included in total liabilities above			
Short-term borrowings	**$ 546**	$ 639	$ 567
Long-term debt	**11,209**	11,463	12,922
All other liabilities	**38**	35	103
Total liabilities of consolidated variable interest entities	**$ 11,793**	$ 12,137	$ 13,592

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries
Capital Management

(Dollars in millions)

	Basel 3 Transition				
	September 30 2016	June 30 2016	March 31 2016	December 31 2015	September 30 2015
Risk-based capital metrics (1)**:**					
Standardized Approach					
Common equity tier 1 capital	**$ 169,925**	$ 166,173	$ 162,732	$ 163,026	$ 161,649
Tier 1 capital	**191,435**	187,209	182,550	180,778	178,830
Total capital	**229,132**	226,949	223,020	220,676	219,901
Risk-weighted assets	**1,393,630**	1,396,277	1,405,748	1,403,293	1,391,672
Common equity tier 1 capital ratio	**12.2%**	11.9%	11.6%	11.6%	11.6%
Tier 1 capital ratio	**13.7**	13.4	13.0	12.9	12.9
Total capital ratio	**16.4**	16.3	15.9	15.7	15.8
Advanced Approaches (2)					
Common equity tier 1 capital	**$ 169,925**	$ 166,173	$ 162,732	$ 163,026	n/a
Tier 1 capital	**191,435**	187,209	182,550	180,778	n/a
Total capital	**219,870**	217,828	213,434	210,912	n/a
Risk-weighted assets	**1,545,984**	1,561,567	1,586,993	1,602,373	n/a
Common equity tier 1 capital ratio	**11.0%**	10.6%	10.3%	10.2%	n/a
Tier 1 capital ratio	**12.4**	12.0	11.5	11.3	n/a
Total capital ratio	**14.2**	13.9	13.4	13.2	n/a
Leverage-based metrics (3)					
Adjusted average assets	**$ 2,111,340**	$ 2,109,172	$ 2,094,896	$ 2,103,183	$ 2,091,628
Tier 1 leverage ratio	**9.1%**	8.9%	8.7%	8.6%	8.5%
Supplementary leverage exposure	**$ 2,703,013**	$ 2,694,079	$ 2,685,787	$ 2,726,806	$ 2,739,104
Supplementary leverage ratio	**7.1%**	6.9%	6.8%	6.4%	6.4%
Tangible equity ratio (4)	**9.4**	9.3	9.1	8.9	8.8
Tangible common equity ratio (4)	**8.2**	8.1	7.9	7.8	7.8

(1) Regulatory capital ratios are preliminary and reflect the transition provisions of Basel 3.Under the applicable bank regulatory rules, the Corporation is not required to and, accordingly, will not restate previously-filed capital ratios in connection with the change in accounting method related to certain debt securities. The cumulative impact of this change would have resulted in an insignificant pro forma change of the Corporation's capital ratios.

(2) Prior to the fourth quarter of 2015, Bank of America was required to report regulatory capital using the Standardized approach. In connection with its exit from parallel run in the fourth quarter of 2015, Bank of America began to report regulatory capital ratios under both the Standardized and Advanced approaches. The approach that yields the lower ratio is used to assess capital adequacy.

(3) The numerator of the supplementary leverage ratio and Tier 1 leverage ratio is quarter-end Basel 3 Tier 1 capital. The Tier 1 leverage ratio reflects the transition provisions of Basel 3 and the supplementary leverage ratio is calculated on a fully phased-in basis. The denominator of supplementary leverage exposure is total leverage exposure based on the daily average of the sum of on-balance sheet exposures less permitted Tier 1 deductions, as well as the simple average of certain off-balance sheet exposures, as of the end of each month in a quarter. Off-balance sheet exposures primarily include undrawn lending commitments, letters of credit, potential future derivative exposures and repo-style transactions.

(4) Tangible equity ratio equals period-end tangible shareholders' equity divided by period-end tangible assets. Tangible common equity ratio equals period-end tangible common shareholders' equity divided by period-end tangible assets. Tangible shareholders' equity and tangible assets are non-GAAP financial measures. We believe the use of ratios that utilize tangible equity provides additional useful information because they present measures of those assets that can generate income. (See Exhibit A: Non-GAAP Reconciliations - Reconciliation to GAAP Financial Measures on pages 42-43.)

n/a = not applicable

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Regulatory Capital Reconciliations [1, 2, 3]

(Dollars in millions)

	September 30 2016	June 30 2016	March 31 2016	December 31 2015	September 30 2015
Regulatory capital – Basel 3 transition to fully phased-in					
Common equity tier 1 capital (transition)	**$ 169,925**	$ 166,173	$ 162,732	$ 163,026	$ 161,649
Deferred tax assets arising from net operating loss and tax credit carryforwards phased in during transition	**(3,143)**	(3,496)	(3,764)	(5,151)	(5,554)
Accumulated OCI phased in during transition	**188**	359	(117)	(1,917)	(1,018)
Intangibles phased in during transition	**(853)**	(907)	(983)	(1,559)	(1,654)
Defined benefit pension fund assets phased in during transition	**(375)**	(378)	(381)	(568)	(470)
DVA related to liabilities and derivatives phased in during transition	**168**	104	76	307	228
Other adjustments and deductions phased in during transition	**(35)**	(24)	(54)	(54)	(92)
Common equity tier 1 capital (fully phased-in)	**$ 165,875**	$ 161,831	$ 157,509	$ 154,084	$ 153,089
Risk-weighted assets – As reported to Basel 3 (fully phased-in)					
Basel 3 Standardized approach risk-weighted assets as reported	**$ 1,393,630**	$ 1,396,277	$ 1,405,748	$ 1,403,293	$ 1,391,672
Changes in risk-weighted assets from reported to fully phased-in	**15,587**	17,689	20,104	24,089	22,989
Basel 3 Standardized approach risk-weighted assets (fully phased-in)	**$ 1,409,217**	$ 1,413,966	$ 1,425,852	$ 1,427,382	$ 1,414,661
Basel 3 Advanced approaches risk-weighted assets as reported	**$ 1,545,984**	$ 1,561,567	$ 1,586,993	$ 1,602,373	n/a
Changes in risk-weighted assets from reported to fully phased-in	**(23,501)**	(19,600)	(29,710)	(27,690)	n/a
Basel 3 Advanced approaches risk-weighted assets (fully phased-in) [4]	**$ 1,522,483**	$ 1,541,967	$ 1,557,283	$ 1,574,683	$ 1,397,504
Regulatory capital ratios					
Basel 3 Standardized approach common equity tier 1 (transition)	**12.2 %**	11.9 %	11.6 %	11.6 %	11.6 %
Basel 3 Advanced approaches common equity tier 1 (transition)	**11.0**	10.6	10.3	10.2	n/a
Basel 3 Standardized approach common equity tier 1 (fully phased-in)	**11.8**	11.4	11.0	10.8	10.8
Basel 3 Advanced approaches common equity tier 1 (fully phased-in) [4]	**10.9**	10.5	10.1	9.8	11.0

(1) Regulatory capital ratios are preliminary. Under the applicable bank regulatory rules, the Corporation is not required to and, accordingly, will not restate previously-filed capital ratios in connection with the change in accounting method related to certain debt securities. The cumulative impact of this change would have resulted in an insignificant pro forma change of the Corporation's capital ratios.

(2) Prior to the fourth quarter of 2015, Bank of America was required to report regulatory capital using the Standardized approach. In connection with its exit from parallel run in the fourth quarter of 2015, Bank of America began to report regulatory capital ratios under both the Standardized and Advanced approaches. The approach that yields the lower ratio is used to assess capital adequacy.

(3) Fully phased-in estimates are non-GAAP financial measures. For reconciliations to GAAP financial measures, see above.

(4) Basel 3 fully phased-in Advanced approaches estimates assume approval by U.S. banking regulators of our internal analytical models, including approval of the internal models methodology (IMM). As of September 30, 2016, the Corporation did not have regulatory approval for the IMM model.

n/a = not applicable

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Quarterly Average Balances and Interest Rates – Fully Taxable-equivalent Basis

(Dollars in millions)

	Third Quarter 2016			Second Quarter 2016			Third Quarter 2015		
	Average Balance	**Interest Income/ Expense**	**Yield/ Rate**	Average Balance	Interest Income/ Expense	Yield/ Rate	Average Balance	Interest Income/ Expense	Yield/ Rate
Earning assets									
Interest-bearing deposits with the Federal Reserve, non-U.S. central banks and other banks	**$ 133,866**	**$ 148**	**0.44 %**	$ 135,312	$ 157	0.47 %	$ 145,174	$ 96	0.26 %
Time deposits placed and other short-term investments	**9,336**	**34**	**1.45**	7,855	35	1.79	11,503	38	1.32
Federal funds sold and securities borrowed or purchased under agreements to resell	**214,254**	**267**	**0.50**	223,005	260	0.47	210,127	275	0.52
Trading account assets	**128,879**	**1,111**	**3.43**	127,189	1,109	3.50	140,484	1,170	3.31
Debt securities	**423,182**	**2,169**	**2.07**	419,085	2,284	2.20	394,265	2,282	2.32
Loans and leases (1):									
Residential mortgage	**188,234**	**1,612**	**3.42**	186,752	1,626	3.48	193,791	1,690	3.49
Home equity	**70,603**	**681**	**3.84**	73,141	703	3.86	79,715	730	3.64
U.S. credit card	**88,210**	**2,061**	**9.30**	86,705	1,983	9.20	88,201	2,033	9.15
Non-U.S. credit card	**9,256**	**231**	**9.94**	9,988	250	10.06	10,244	267	10.34
Direct/Indirect consumer	**92,870**	**585**	**2.51**	91,643	563	2.47	85,975	515	2.38
Other consumer	**2,358**	**18**	**2.94**	2,220	16	3.00	1,980	15	3.01
Total consumer	**451,531**	**5,188**	**4.58**	450,449	5,141	4.58	459,906	5,250	4.54
U.S. commercial	**276,833**	**2,040**	**2.93**	276,640	2,006	2.92	251,908	1,744	2.75
Commercial real estate	**57,606**	**452**	**3.12**	57,772	434	3.02	53,605	384	2.84
Commercial lease financing	**21,194**	**153**	**2.88**	20,874	147	2.81	20,013	153	3.07
Non-U.S. commercial	**93,430**	**599**	**2.55**	93,935	564	2.42	91,997	514	2.22
Total commercial	**449,063**	**3,244**	**2.87**	449,221	3,151	2.82	417,523	2,795	2.66
Total loans and leases (2):	**900,594**	**8,432**	**3.73**	899,670	8,292	3.70	877,429	8,045	3.65
Other earning assets	**59,951**	**677**	**4.50**	55,957	660	4.74	62,848	717	4.52
Total earning assets (3)	**1,870,062**	**12,838**	**2.73**	1,868,073	12,797	2.75	1,841,830	12,623	2.73
Cash and due from banks	**27,361**			27,924			27,730		
Other assets, less allowance for loan and lease losses	**292,067**			292,244			299,370		
Total assets	**$ 2,189,490**			$ 2,188,241			$ 2,168,930		

(1) Nonperforming loans are included in the respective average loan balances. Income on these nonperforming loans is generally recognized on a cost recovery basis. Purchased credit-impaired loans were recorded at fair value upon acquisition and accrete interest income over the estimated life of the loan.

(2) Beginning in the first quarter of 2016, the Corporation classifies operating leases in other assets on the Consolidated Balance Sheet. For the three months ended September 30, 2015, $5.4 billion of operating leases were reclassified from loans and leases to other assets to conform to this presentation. Additionally, amounts related to these leases were reclassified from net interest income to other income and other general operating expenses on the Consolidated Statement of Income.

(3) The impact of interest rate risk management derivatives on interest income is presented below. Interest income includes the impact of interest rate risk management contracts, which increased (decreased) interest income on:

	Third Quarter 2016	Second Quarter 2016	Third Quarter 2015
Federal funds sold and securities borrowed or purchased under agreements to resell	**$ (1)**	$ 5	$ 20
Debt securities	**(49)**	(48)	(11)
U.S. commercial loans and leases	**(14)**	(13)	(17)
Net hedge expense on assets	**$ (64)**	$ (56)	$ (8)

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Quarterly Average Balances and Interest Rates – Fully Taxable-equivalent Basis (continued)

(Dollars in millions)

	Third Quarter 2016			Second Quarter 2016			Third Quarter 2015		
	Average Balance	**Interest Income/ Expense**	**Yield/ Rate**	Average Balance	Interest Income/ Expense	Yield/ Rate	Average Balance	Interest Income/ Expense	Yield/ Rate
Interest-bearing liabilities									
U.S. interest-bearing deposits:									
Savings	$ 49,885	$ 2	0.01 %	$ 50,105	$ 1	0.01 %	$ 46,297	$ 2	0.02 %
NOW and money market deposit accounts	592,907	73	0.05	583,913	72	0.05	545,741	67	0.05
Consumer CDs and IRAs	48,695	33	0.27	48,450	33	0.28	53,174	38	0.29
Negotiable CDs, public funds and other deposits	32,023	43	0.54	32,879	35	0.42	30,631	26	0.33
Total U.S. interest-bearing deposits	723,510	151	0.08	715,347	141	0.08	675,843	133	0.08
Non-U.S. interest-bearing deposits:									
Banks located in non-U.S. countries	4,294	9	0.87	4,235	10	0.98	4,196	7	0.71
Governments and official institutions	1,391	3	0.61	1,542	2	0.66	1,654	1	0.33
Time, savings and other	59,340	103	0.70	60,311	92	0.61	53,793	73	0.53
Total non-U.S. interest-bearing deposits	65,025	115	0.71	66,088	104	0.63	59,643	81	0.54
Total interest-bearing deposits	788,535	266	0.13	781,435	245	0.13	735,486	214	0.12
Federal funds purchased, securities loaned or sold under agreements to repurchase and short-term borrowings	207,634	569	1.09	215,852	626	1.17	257,323	597	0.92
Trading account liabilities	73,452	244	1.32	73,773	242	1.32	77,443	342	1.75
Long-term debt	227,269	1,330	2.33	233,061	1,343	2.31	240,520	1,343	2.22
Total interest-bearing liabilities [(1)]	1,296,890	2,409	0.74	1,304,121	2,456	0.76	1,310,772	2,496	0.76
Noninterest-bearing sources:									
Noninterest-bearing deposits	438,651			431,856			423,745		
Other liabilities	185,050			186,910			180,615		
Shareholders' equity	268,899			265,354			253,798		
Total liabilities and shareholders' equity	$ 2,189,490			$ 2,188,241			$ 2,168,930		
Net interest spread			1.99 %			1.99 %			1.97 %
Impact of noninterest-bearing sources			0.24			0.24			0.22
Net interest income/yield on earning assets		$ 10,429	2.23 %		$ 10,341	2.23 %		$ 10,127	2.19 %

(1) The impact of interest rate risk management derivatives on interest expense is presented below. Interest expense includes the impact of interest rate risk management contracts, which increased (decreased) interest expense on:

	Third Quarter 2016	Second Quarter 2016	Third Quarter 2015
NOW and money market deposit accounts	$ —	$ (1)	$ —
Consumer CDs and IRAs	6	5	5
Negotiable CDs, public funds and other deposits	3	4	3
Banks located in non-U.S. countries	4	3	2
Federal funds purchased, securities loaned or sold under agreements to repurchase and short-term borrowings	95	149	232
Long-term debt	(668)	(770)	(832)
Net hedge income on liabilities	$ (560)	$ (610)	$ (590)

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Year-to-Date Average Balances and Interest Rates – Fully Taxable-equivalent Basis

(Dollars in millions)

	Nine Months Ended September 30					
	2016			2015		
	Average Balance	Interest Income/ Expense	Yield/ Rate	Average Balance	Interest Income/ Expense	Yield/ Rate
Earning assets						
Interest-bearing deposits with the Federal Reserve, non-U.S. central banks and other banks	$ 135,910	$ 460	0.45 %	$ 132,445	$ 261	0.26 %
Time deposits placed and other short-term investments	8,784	101	1.54	9,366	105	1.50
Federal funds sold and securities borrowed or purchased under agreements to resell	215,476	803	0.50	212,781	774	0.49
Trading account assets	130,785	3,432	3.50	138,861	3,406	3.28
Debt securities	414,115	6,990	2.27	387,988	6,763	2.34
Loans and leases [1]:						
Residential mortgage	187,325	4,867	3.46	205,315	5,323	3.46
Home equity	73,015	2,095	3.83	82,404	2,269	3.68
U.S. credit card	87,362	6,065	9.27	88,117	6,040	9.17
Non-U.S. credit card	9,687	734	10.12	10,087	793	10.51
Direct/Indirect consumer	91,291	1,698	2.48	83,481	1,510	2.42
Other consumer	2,240	50	2.99	1,904	45	3.14
Total consumer	450,920	15,509	4.59	471,308	15,980	4.53
U.S. commercial	274,669	5,982	2.91	243,849	5,093	2.79
Commercial real estate	57,550	1,320	3.06	50,792	1,113	2.93
Commercial lease financing	21,049	482	3.05	19,592	473	3.22
Non-U.S. commercial	93,572	1,748	2.50	88,089	1,478	2.24
Total commercial	446,840	9,532	2.85	402,322	8,157	2.71
Total loans and leases [2]	897,760	25,041	3.72	873,630	24,137	3.69
Other earning assets	58,189	2,031	4.66	62,366	2,142	4.59
Total earning assets [3]	1,861,019	38,858	2.79	1,817,437	37,588	2.76
Cash and due from banks	28,041			28,726		
Other assets, less allowance for loan and lease losses	294,845			307,190		
Total assets	$ 2,183,905			$ 2,153,353		

[1] Nonperforming loans are included in the respective average loan balances. Income on these nonperforming loans is generally recognized on a cost recovery basis. Purchased credit-impaired loans were recorded at fair value upon acquisition and accrete interest income over the estimated life of the loan.

[2] Beginning in the first quarter of 2016, the Corporation classifies operating leases in other assets on the Consolidated Balance Sheet. For the nine months ended September 30, 2015, $5.3 billion of operating leases were reclassified from loans and leases to other assets to conform to this presentation. Additionally, amounts related to these leases were reclassified from net interest income to other income and other general operating expenses on the Consolidated Statement of Income.

[3] The impact of interest rate risk management derivatives on interest income is presented below. Interest income includes the impact of interest rate risk management contracts, which increased (decreased) interest income on:

	2016	2015
Federal funds sold and securities borrowed or purchased under agreements to resell	$ 17	$ 45
Debt securities	(131)	(22)
U.S. commercial loans and leases	(41)	(50)
Net hedge expense on assets	$ (155)	$ (27)

Certain prior period amounts have been reclassified to conform to current period presentation.

Year-to-Date Average Balances and Interest Rates – Fully Taxable-equivalent Basis (continued)

(Dollars in millions)

	Nine Months Ended September 30					
	2016			2015		
	Average Balance	**Interest Income/ Expense**	**Yield/ Rate**	Average Balance	Interest Income/ Expense	Yield/ Rate
Interest-bearing liabilities						
U.S. interest-bearing deposits:						
Savings	**$ 49,281**	**$ 4**	**0.01%**	$ 46,634	$ 6	0.02%
NOW and money market deposit accounts	**584,896**	**216**	**0.05**	537,974	205	0.05
Consumer CDs and IRAs	**48,920**	**101**	**0.28**	55,883	125	0.30
Negotiable CDs, public funds and other deposits	**32,212**	**107**	**0.45**	29,784	70	0.32
Total U.S. interest-bearing deposits	**715,309**	**428**	**0.08**	670,275	406	0.08
Non-U.S. interest-bearing deposits:						
Banks located in non-U.S. countries	**4,218**	**28**	**0.90**	4,633	24	0.70
Governments and official institutions	**1,468**	**7**	**0.60**	1,426	3	0.31
Time, savings and other	**58,866**	**273**	**0.62**	54,364	217	0.53
Total non-U.S. interest-bearing deposits	**64,552**	**308**	**0.64**	60,423	244	0.54
Total interest-bearing deposits	**779,861**	**736**	**0.13**	730,698	650	0.12
Federal funds purchased, securities loaned or sold under agreements to repurchase and short-term borrowings	**215,131**	**1,808**	**1.12**	251,231	1,868	0.99
Trading account liabilities	**73,176**	**778**	**1.42**	77,996	1,071	1.84
Long-term debt	**231,313**	**4,066**	**2.35**	240,960	4,063	2.25
Total interest-bearing liabilities (1)	**1,299,481**	**7,388**	**0.76**	1,300,885	7,652	0.79
Noninterest-bearing sources:						
Noninterest-bearing deposits	**433,168**			414,988		
Other liabilities	**186,349**			187,215		
Shareholders' equity	**264,907**			250,265		
Total liabilities and shareholders' equity	**$ 2,183,905**			$ 2,153,353		
Net interest spread			**2.03%**			1.97%
Impact of noninterest-bearing sources			**0.23**			0.23
Net interest income/yield on earning assets		**$ 31,470**	**2.26%**		$ 29,936	2.20%

(1) The impact of interest rate risk management derivatives on interest expense is presented below. Interest expense includes the impact of interest rate risk management contracts, which increased(decreased) interest expense on:

	2016	2015
NOW and money market deposit accounts	**$ (1)**	$ (1)
Consumer CDs and IRAs	**17**	17
Negotiable CDs, public funds and other deposits	**10**	10
Banks located in non-U.S. countries	**8**	4
Federal funds purchased, securities loaned or sold under agreements to repurchase and short-term borrowings	**406**	728
Long-term debt	**(2,175)**	(2,439)
Net hedge income on liabilities	**$ (1,735)**	$ (1,681)

Certain prior period amounts have been reclassified to conform to current period presentation.

Debt Securities and Available-for-Sale Marketable Equity Securities

(Dollars in millions)

	September 30, 2016			
	Amortized Cost	Gross Unrealized Gains	Gross Unrealized Losses	Fair Value
Available-for-sale debt securities				
Mortgage-backed securities:				
Agency	$ 196,808	$ 4,266	$ (23)	$ 201,051
Agency-collateralized mortgage obligations	8,862	243	(24)	9,081
Commercial	12,555	383	(2)	12,936
Non-agency residential	1,476	180	(38)	1,618
Total mortgage-backed securities	219,701	5,072	(87)	224,686
U.S. Treasury and agency securities	44,925	363	(4)	45,284
Non-U.S. securities	5,995	19	(4)	6,010
Other taxable securities, substantially all asset-backed securities	9,375	73	(32)	9,416
Total taxable securities	279,996	5,527	(127)	285,396
Tax-exempt securities	15,917	97	(30)	15,984
Total available-for-sale debt securities	295,913	5,624	(157)	301,380
Other debt securities carried at fair value	21,222	114	(211)	21,125
Total debt securities carried at fair value	317,135	5,738	(368)	322,505
Held-to-maturity debt securities, substantially all U.S. agency mortgage-backed securities	112,409	1,647	(91)	113,965
Total debt securities	$ 429,544	$ 7,385	$ (459)	$ 436,470
Available-for-sale marketable equity securities[(1)]	$ 325	$ 57	$ (28)	$ 354

	June 30, 2016			
Available-for-sale debt securities				
Mortgage-backed securities:				
Agency	$ 204,692	$ 4,030	$ (34)	$ 208,688
Agency-collateralized mortgage obligations	9,468	312	(20)	9,760
Commercial	11,095	307	(5)	11,397
Non-agency residential	1,963	208	(68)	2,103
Total mortgage-backed securities	227,218	4,857	(127)	231,948
U.S. Treasury and agency securities	25,792	351	—	26,143
Non-U.S. securities	6,044	21	(7)	6,058
Other taxable securities, substantially all asset-backed securities	9,793	26	(45)	9,774
Total taxable securities	268,847	5,255	(179)	273,923
Tax-exempt securities	15,281	112	(31)	15,362
Total available-for-sale debt securities	284,128	5,367	(210)	289,285
Other debt securities carried at fair value	20,527	93	(235)	20,385
Total debt securities carried at fair value	304,655	5,460	(445)	309,670
Held-to-maturity debt securities, substantially all U.S. agency mortgage-backed securities	102,899	1,611	(135)	104,375
Total debt securities	$ 407,554	$ 7,071	$ (580)	$ 414,045
Available-for-sale marketable equity securities[(1)]	$ 325	$ 46	$ (34)	$ 337

(1) Classified in other assets on the Consolidated Balance Sheet.

Other Debt Securities Carried at Fair Value

(Dollars in millions)	September 30 2016	June 30 2016
Mortgage-backed securities:		
Agency-collateralized mortgage obligations	$ 6	$ 7
Non-agency residential	3,193	3,244
Total mortgage-backed securities	3,199	3,251
Non-U.S. securities[(1)]	17,680	16,885
Other taxable securities, substantially all asset-backed securities	246	249
Total	$ 21,125	$ 20,385

(1) These securities are primarily used to satisfy certain international regulatory liquidity requirements.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Quarterly Results by Business Segment and All Other

(Dollars in millions)

	Third Quarter 2016					
	Total Corporation	Consumer Banking	GWIM	Global Banking	Global Markets	All Other
Net interest income (FTE basis)	$ 10,429	$ 5,290	$ 1,394	$ 2,470	$ 1,119	$ 156
Card income	1,455	1,218	40	135	16	46
Service charges	1,952	1,072	18	780	80	2
Investment and brokerage services	3,160	68	2,584	20	490	(2)
Investment banking income (loss)	1,458	—	56	795	645	(38)
Trading account profits	2,141	—	62	56	1,934	89
Mortgage banking income	589	297	1	—	—	291
Gains on sales of debt securities	51	—	—	—	—	51
Other income (loss)	628	23	224	492	75	(186)
Total noninterest income	11,434	2,678	2,985	2,278	3,240	253
Total revenue, net of interest expense (FTE basis)	21,863	7,968	4,379	4,748	4,359	409
Provision for credit losses	850	698	7	118	19	8
Noninterest expense	13,481	4,371	3,257	2,151	2,658	1,044
Income (loss) before income taxes (FTE basis)	7,532	2,899	1,115	2,479	1,682	(643)
Income tax expense (benefit) (FTE basis)	2,577	1,086	418	926	608	(461)
Net income (loss)	$ 4,955	$ 1,813	$ 697	$ 1,553	$ 1,074	$ (182)
Average						
Total loans and leases	$ 900,594	$ 248,683	$ 143,207	$ 334,363	$ 69,043	$ 105,298
Total assets (1)	2,189,490	674,636	288,821	395,423	584,069	246,541
Total deposits	1,227,186	605,708	253,812	306,198	32,840	28,628
Period end						
Total loans and leases	$ 905,008	$ 251,125	$ 144,980	$ 334,120	$ 72,144	$ 102,639
Total assets (1)	2,195,314	687,247	289,795	397,795	595,165	225,312
Total deposits	1,232,895	618,030	252,962	301,061	31,692	29,150

	Second Quarter 2016					
	Total Corporation	Consumer Banking	GWIM	Global Banking	Global Markets	All Other
Net interest income (FTE basis)	$ 10,341	$ 5,207	$ 1,403	$ 2,424	$ 1,088	$ 219
Card income	1,464	1,216	22	134	37	55
Service charges	1,871	1,011	17	759	79	5
Investment and brokerage services	3,201	67	2,598	14	525	(3)
Investment banking income (loss)	1,408	—	51	799	603	(45)
Trading account profits	2,018	—	25	26	1,872	95
Mortgage banking income	312	267	—	—	1	44
Gains on sales of debt securities	249	—	—	—	—	249
Other income (loss)	645	27	309	538	103	(332)
Total noninterest income	11,168	2,588	3,022	2,270	3,220	68
Total revenue, net of interest expense (FTE basis)	21,509	7,795	4,425	4,694	4,308	287
Provision for credit losses	976	726	14	199	(5)	42
Noninterest expense	13,493	4,414	3,288	2,126	2,581	1,084
Income (loss) before income taxes (FTE basis)	7,040	2,655	1,123	2,369	1,732	(839)
Income tax expense (benefit) (FTE basis)	2,257	978	420	873	619	(633)
Net income (loss)	$ 4,783	$ 1,677	$ 703	$ 1,496	$ 1,113	$ (206)
Average						
Total loans and leases	$ 899,670	$ 242,921	$ 141,181	$ 334,396	$ 69,620	$ 111,552
Total assets (1)	2,188,241	665,102	289,646	395,997	580,701	256,795
Total deposits	1,213,291	596,474	254,804	298,805	34,518	28,690
Period end						
Total loans and leases	$ 903,153	$ 247,122	$ 142,633	$ 334,838	$ 70,766	$ 107,794
Total assets (1)	2,186,966	668,470	286,846	397,566	577,428	256,656
Total deposits	1,216,091	599,457	250,976	304,577	33,506	27,575

(1) Total assets include asset allocations to match liabilities (i.e., deposits).

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Quarterly Results by Business Segment and All Other (continued)

(Dollars in millions)

	Third Quarter 2015					
	Total Corporation	Consumer Banking	GWIM	Global Banking	Global Markets	All Other
Net interest income (FTE basis)	$ 10,127	$ 5,093	$ 1,360	$ 2,315	$ 1,094	$ 265
Card income	1,510	1,248	44	132	18	68
Service charges	1,898	1,057	18	746	73	4
Investment and brokerage services	3,336	69	2,682	11	574	—
Investment banking income (loss)	1,287	(1)	55	752	521	(40)
Trading account profits	1,616	—	43	100	1,471	2
Mortgage banking income	407	290	2	—	—	115
Gains on sales of debt securities	437	—	—	—	1	436
Other income (loss)	601	225	249	280	(2)	(151)
Total noninterest income	11,092	2,888	3,093	2,021	2,656	434
Total revenue, net of interest expense (FTE basis)	21,219	7,981	4,453	4,336	3,750	699
Provision for credit losses	806	523	(2)	181	42	62
Noninterest expense	13,939	4,711	3,470	2,161	2,697	900
Income (loss) before income taxes (FTE basis)	6,474	2,747	985	1,994	1,011	(263)
Income tax expense (benefit) (FTE basis)	1,855	990	353	716	211	(415)
Net income	$ 4,619	$ 1,757	$ 632	$ 1,278	$ 800	$ 152
Average						
Total loans and leases	$ 877,429	$ 233,103	$ 134,319	$ 308,710	$ 66,349	$ 134,948
Total assets [(1)]	2,168,930	623,324	274,272	370,246	594,142	306,946
Total deposits	1,159,231	555,987	243,980	296,321	36,818	26,125
Period end						
Total loans and leases	$ 882,076	$ 234,995	$ 135,805	$ 313,596	$ 70,159	$ 127,521
Total assets [(1)]	2,152,962	625,158	279,237	376,379	576,461	295,727
Total deposits	1,162,009	557,626	246,172	297,644	35,943	24,624

(1) Total assets include asset allocations to match liabilities (i.e., deposits).

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Year-to-Date Results by Business Segment and All Other

(Dollars in millions)

	Nine Months Ended September 30, 2016					
	Total Corporation	**Consumer Banking**	**GWIM**	**Global Banking**	**Global Markets**	**All Other**
Net interest income (FTE basis)	**$ 31,470**	**$ 15,825**	**$ 4,310**	**$ 7,439**	**$ 3,391**	**$ 505**
Card income	**4,349**	**3,645**	**111**	**386**	**62**	**145**
Service charges	**5,660**	**3,080**	**55**	**2,284**	**231**	**10**
Investment and brokerage services	**9,543**	**205**	**7,718**	**50**	**1,583**	**(13)**
Investment banking income (loss)	**4,019**	**1**	**180**	**2,230**	**1,742**	**(134)**
Trading account profits	**5,821**	**—**	**123**	**80**	**5,401**	**217**
Mortgage banking income	**1,334**	**754**	**2**	**—**	**1**	**577**
Gains on sales of debt securities	**490**	**—**	**—**	**—**	**—**	**490**
Other income (loss)	**1,691**	**110**	**774**	**1,427**	**207**	**(827)**
Total noninterest income	**32,907**	**7,795**	**8,963**	**6,457**	**9,227**	**465**
Total revenue, net of interest expense (FTE basis)	**64,377**	**23,620**	**13,273**	**13,896**	**12,618**	**970**
Provision for credit losses	**2,823**	**1,955**	**46**	**870**	**23**	**(71)**
Noninterest expense	**41,790**	**13,324**	**9,822**	**6,449**	**7,690**	**4,505**
Income (loss) before income taxes (FTE basis)	**19,764**	**8,341**	**3,405**	**6,577**	**4,905**	**(3,464)**
Income tax expense (benefit) (FTE basis)	**6,554**	**3,088**	**1,267**	**2,435**	**1,746**	**(1,982)**
Net income (loss)	**$ 13,210**	**$ 5,253**	**$ 2,138**	**$ 4,142**	**$ 3,159**	**$ (1,482)**
Average						
Total loans and leases	**$ 897,760**	**$ 243,191**	**$ 141,169**	**$ 332,474**	**$ 69,315**	**$ 111,611**
Total assets (1)	**2,183,905**	**662,133**	**291,383**	**394,402**	**582,006**	**253,981**
Total deposits	**1,213,029**	**593,504**	**256,356**	**300,732**	**34,409**	**28,028**
Period end						
Total loans and leases	**$ 905,008**	**$ 251,125**	**$ 144,980**	**$ 334,120**	**$ 72,144**	**$ 102,639**
Total assets (1)	**2,195,314**	**687,247**	**289,795**	**397,795**	**595,165**	**225,312**
Total deposits	**1,232,895**	**618,030**	**252,962**	**301,061**	**31,692**	**29,150**

	Nine Months Ended September 30, 2015					
	Total Corporation	Consumer Banking	GWIM	Global Banking	Global Markets	All Other
Net interest income (FTE basis)	$ 29,936	$ 15,199	$ 4,081	$ 6,788	$ 3,059	$ 809
Card income	4,381	3,623	134	360	63	201
Service charges	5,519	3,056	55	2,184	211	13
Investment and brokerage services	10,101	203	8,154	43	1,703	(2)
Investment banking income (loss)	4,300	(1)	211	2,381	1,869	(160)
Trading account profits (losses)	5,510	—	151	182	5,312	(135)
Mortgage banking income	2,102	1,117	7	—	—	978
Gains on sales of debt securities	886	1	—	—	10	875
Other income (loss)	1,312	315	763	1,122	(331)	(557)
Total noninterest income	34,111	8,314	9,475	6,272	8,837	1,213
Total revenue, net of interest expense (FTE basis)	64,047	23,513	13,556	13,060	11,896	2,022
Provision for credit losses	2,351	1,662	36	454	69	130
Noninterest expense	43,724	14,079	10,446	6,396	8,606	4,197
Income (loss) before income taxes (FTE basis)	17,972	7,772	3,074	6,210	3,221	(2,305)
Income tax expense (benefit) (FTE basis)	5,420	2,859	1,130	2,286	968	(1,823)
Net income (loss)	$ 12,552	$ 4,913	$ 1,944	$ 3,924	$ 2,253	$ (482)
Average						
Total loans and leases	$ 873,630	$ 231,399	$ 130,975	$ 298,923	$ 61,625	$ 150,708
Total assets (1)	2,153,353	616,559	272,790	364,659	596,568	302,777
Total deposits	1,145,686	549,213	242,507	290,327	38,376	25,263
Period end						
Total loans and leases	$ 882,076	$ 234,995	$ 135,805	$ 313,596	$ 70,159	$ 127,521
Total assets (1)	2,152,962	625,158	279,237	376,379	576,461	295,727
Total deposits	1,162,009	557,626	246,172	297,644	35,943	24,624

(1) Total assets include asset allocations to match liabilities (i.e., deposits).

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Supplemental Financial Data

(Dollars in millions)

Fully taxable-equivalent (FTE) basis data [(1)]

	Nine Months Ended September 30		Third Quarter 2016	Second Quarter 2016	First Quarter 2016	Fourth Quarter 2015	Third Quarter 2015
	2016	2015					
Net interest income	**$ 31,470**	$ 29,936	**$ 10,429**	$ 10,341	$ 10,700	$ 9,911	$ 10,127
Total revenue, net of interest expense	**64,377**	64,047	**21,863**	21,509	21,005	19,807	21,219
Net interest yield	**2.26 %**	2.20 %	**2.23 %**	2.23 %	2.33 %	2.14 %	2.19 %
Efficiency ratio	**64.91**	68.27	**61.66**	62.73	70.54	70.73	65.70

(1) FTE basis is a non-GAAP financial measure. FTE basis is a performance measure used by management in operating the business that management believes provides investors with a more accurate picture of the interest margin for comparative purposes. The Corporation believes that this presentation allows for comparison of amounts from both taxable and tax-exempt sources and is consistent with industry practices. (See Exhibit A: Non-GAAP Reconciliations - Reconciliations to GAAP Financial Measures on pages 42-43.)

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Consumer Banking Segment Results

(Dollars in millions)

	Nine Months Ended September 30 2016	Nine Months Ended September 30 2015	Third Quarter 2016	Second Quarter 2016	First Quarter 2016	Fourth Quarter 2015	Third Quarter 2015
Net interest income (FTE basis)	**$ 15,825**	$ 15,199	**$ 5,290**	$ 5,207	$ 5,328	$ 5,229	$ 5,093
Noninterest income:							
Card income	**3,645**	3,623	**1,218**	1,216	1,211	1,314	1,248
Service charges	**3,080**	3,056	**1,072**	1,011	997	1,045	1,057
Mortgage banking income	**754**	1,117	**297**	267	190	215	290
All other income	**316**	518	**91**	94	131	209	293
Total noninterest income	**7,795**	8,314	**2,678**	2,588	2,529	2,783	2,888
Total revenue, net of interest expense (FTE basis)	**23,620**	23,513	**7,968**	7,795	7,857	8,012	7,981
Provision for credit losses	**1,955**	1,662	**698**	726	531	684	523
Noninterest expense	**13,324**	14,079	**4,371**	4,414	4,539	4,637	4,711
Income before income taxes (FTE basis)	**8,341**	7,772	**2,899**	2,655	2,787	2,691	2,747
Income tax expense (FTE basis)	**3,088**	2,859	**1,086**	978	1,024	955	990
Net income	**$ 5,253**	$ 4,913	**$ 1,813**	$ 1,677	$ 1,763	$ 1,736	$ 1,757
Net interest yield (FTE basis)	**3.39%**	3.53%	**3.30%**	3.34%	3.53%	3.51%	3.46%
Return on average allocated capital[(1)]	**21**	20	**21**	20	21	21	21
Efficiency ratio (FTE basis)	**56.41**	59.88	**54.86**	56.63	57.77	57.88	59.02
Balance Sheet							
Average							
Total loans and leases	**$ 243,191**	$ 231,399	**$ 248,683**	$ 242,921	$ 237,908	$ 235,498	$ 233,103
Total earning assets [(2)]	**623,840**	576,309	**636,838**	627,231	607,308	591,330	583,368
Total assets [(2)]	**662,133**	616,559	**674,636**	665,102	646,523	630,973	623,324
Total deposits	**593,504**	549,213	**605,708**	596,474	578,196	563,745	555,987
Allocated capital [(1)]	**34,000**	33,000	**34,000**	34,000	34,000	33,000	33,000
Period end							
Total loans and leases	**$ 251,125**	$ 234,995	**$ 251,125**	$ 247,122	$ 240,591	$ 238,851	$ 234,995
Total earning assets [(2)]	**648,978**	584,995	**648,978**	630,454	626,941	605,012	584,995
Total assets [(2)]	**687,247**	625,158	**687,247**	668,470	666,298	645,427	625,158
Total deposits	**618,030**	557,626	**618,030**	599,457	597,800	577,832	557,626

(1) Return on average allocated capital is calculated as net income, adjusted for cost of funds and earnings credits and certain expenses related to intangibles, divided by average allocated capital. Other companies may define or calculate these measures differently.

(2) Total earning assets and total assets include asset allocations to match liabilities (i.e., deposits) and allocated shareholders' equity.

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Consumer Banking Year-to-Date Results

(Dollars in millions)

	Nine Months Ended September 30, 2016		
	Total Consumer Banking	**Deposits**	**Consumer Lending**
Net interest income (FTE basis)	$ 15,825	$ 7,940	$ 7,885
Noninterest income:			
Card income	3,645	7	3,638
Service charges	3,080	3,079	1
Mortgage banking income	754	—	754
All other income	316	312	4
Total noninterest income	7,795	3,398	4,397
Total revenue, net of interest expense (FTE basis)	23,620	11,338	12,282
Provision for credit losses	1,955	132	1,823
Noninterest expense	13,324	7,227	6,097
Income before income taxes (FTE basis)	8,341	3,979	4,362
Income tax expense (FTE basis)	3,088	1,473	1,615
Net income	$ 5,253	$ 2,506	$ 2,747
Net interest yield (FTE basis)	3.39%	1.79%	4.39%
Return on average allocated capital (1)	21	28	17
Efficiency ratio (FTE basis)	56.41	63.74	49.64
Balance Sheet			
Average			
Total loans and leases	$ 243,191	$ 4,787	$ 238,404
Total earning assets (2)	623,840	591,913	239,870
Total assets (2)	662,133	618,466	251,610
Total deposits	593,504	586,334	7,170
Allocated capital (1)	34,000	12,000	22,000
Period end			
Total loans and leases	$ 251,125	$ 4,810	$ 246,315
Total earning assets (2)	648,978	616,853	248,233
Total assets (2)	687,247	643,025	260,330
Total deposits	618,030	610,752	7,278

	Nine Months Ended September 30, 2015		
	Total Consumer Banking	Deposits	Consumer Lending
Net interest income (FTE basis)	$ 15,199	$ 7,083	$ 8,116
Noninterest income:			
Card income	3,623	8	3,615
Service charges	3,056	3,055	1
Mortgage banking income	1,117	—	1,117
All other income	518	355	163
Total noninterest income	8,314	3,418	4,896
Total revenue, net of interest expense (FTE basis)	23,513	10,501	13,012
Provision for credit losses	1,662	145	1,517
Noninterest expense	14,079	7,354	6,725
Income before income taxes (FTE basis)	7,772	3,002	4,770
Income tax expense (FTE basis)	2,859	1,103	1,756
Net income	$ 4,913	$ 1,899	$ 3,014
Net interest yield (FTE basis)	3.53%	1.74%	4.74%
Return on average allocated capital (1)	20	21	19
Efficiency ratio (FTE basis)	59.88	70.02	51.69
Balance Sheet			
Average			
Total loans and leases	$ 231,399	$ 4,733	$ 226,666
Total earning assets (2)	576,309	545,708	228,681

Total assets (2)	616,559	572,723	241,916
Total deposits	549,213	540,850	8,363
Allocated capital (1)	33,000	12,000	21,000
Period end			
Total loans and leases	$ 234,995	$ 4,644	$ 230,351
Total earning assets (2)	584,995	555,127	232,228
Total assets (2)	625,158	582,082	245,436
Total deposits	557,626	550,240	7,386

For footnotes see page21.

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Consumer Banking Quarterly Results

(Dollars in millions)

	Third Quarter 2016		
	Total Consumer Banking	**Deposits**	**Consumer Lending**
Net interest income (FTE basis)	**$ 5,290**	**$ 2,630**	**$ 2,660**
Noninterest income:			
Card income	**1,218**	**2**	**1,216**
Service charges	**1,072**	**1,071**	**1**
Mortgage banking income	**297**	**—**	**297**
All other income (loss)	**91**	**98**	**(7)**
Total noninterest income	**2,678**	**1,171**	**1,507**
Total revenue, net of interest expense (FTE basis)	**7,968**	**3,801**	**4,167**
Provision for credit losses	**698**	**43**	**655**
Noninterest expense	**4,371**	**2,395**	**1,976**
Income before income taxes (FTE basis)	**2,899**	**1,363**	**1,536**
Income tax expense (FTE basis)	**1,086**	**511**	**575**
Net income	**$ 1,813**	**$ 852**	**$ 961**
Net interest yield (FTE basis)	**3.30%**	**1.73%**	**4.31%**
Return on average allocated capital (1)	**21**	**28**	**17**
Efficiency ratio (FTE basis)	**54.86**	**63.03**	**47.40**
Balance Sheet			
Average			
Total loans and leases	**$ 248,683**	**$ 4,837**	**$ 243,846**
Total earning assets (2)	**636,838**	**604,223**	**245,540**
Total assets (2)	**674,636**	**630,394**	**257,167**
Total deposits	**605,708**	**598,117**	**7,591**
Allocated capital (1)	**34,000**	**12,000**	**22,000**
Period end			
Total loans and leases	**$ 251,125**	**$ 4,810**	**$ 246,315**
Total earning assets (2)	**648,978**	**616,853**	**248,233**
Total assets (2)	**687,247**	**643,025**	**260,330**
Total deposits	**618,030**	**610,752**	**7,278**

	Second Quarter 2016		
	Total Consumer Banking	Deposits	Consumer Lending
Net interest income (FTE basis)	$ 5,207	$ 2,618	$ 2,589
Noninterest income:			
Card income	1,216	2	1,214
Service charges	1,011	1,011	—
Mortgage banking income	267	—	267
All other income (loss)	94	99	(5)
Total noninterest income	2,588	1,112	1,476
Total revenue, net of interest expense (FTE basis)	7,795	3,730	4,065
Provision for credit losses	726	41	685
Noninterest expense	4,414	2,376	2,038
Income before income taxes (FTE basis)	2,655	1,313	1,342
Income tax expense (FTE basis)	978	483	495
Net income	$ 1,677	$ 830	$ 847
Net interest yield (FTE basis)	3.34%	1.77%	4.34%
Return on average allocated capital (1)	20	28	16
Efficiency ratio (FTE basis)	56.63	63.69	50.15
Balance Sheet			
Average			
Total loans and leases	$ 242,921	$ 4,792	$ 238,129
Total earning assets (2)	627,231	594,748	239,645
Total assets (2)	665,102	621,445	250,819

Total deposits	596,474	589,295	7,179
Allocated capital (1)	34,000	12,000	22,000
Period end			
Total loans and leases	$ 247,122	$ 4,845	$ 242,277
Total earning assets (2)	630,454	597,992	244,699
Total assets (2)	668,470	624,658	256,049
Total deposits	599,457	592,442	7,015

For footnotes see page21.

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Consumer Banking Quarterly Results (continued)

(Dollars in millions)

	Third Quarter 2015		
	Total Consumer Banking	Deposits	Consumer Lending
Net interest income (FTE basis)	$ 5,093	$ 2,397	$ 2,696
Noninterest income:			
Card income	1,248	2	1,246
Service charges	1,057	1,057	—
Mortgage banking income	290	—	290
All other income	293	132	161
Total noninterest income	2,888	1,191	1,697
Total revenue, net of interest expense (FTE basis)	7,981	3,588	4,393
Provision for credit losses	523	58	465
Noninterest expense	4,711	2,501	2,210
Income before income taxes (FTE basis)	2,747	1,029	1,718
Income tax expense (FTE basis)	990	370	620
Net income	$ 1,757	$ 659	$ 1,098
Net interest yield (FTE basis)	3.46%	1.72%	4.64%
Return on average allocated capital (1)	21	22	21
Efficiency ratio (FTE basis)	59.02	69.69	50.31
Balance Sheet			
Average			
Total loans and leases	$ 233,103	$ 4,662	$ 228,441
Total earning assets (2)	583,368	552,534	230,523
Total assets (2)	623,324	579,604	243,409
Total deposits	555,987	547,727	8,260
Allocated capital (1)	33,000	12,000	21,000
Period end			
Total loans and leases	$ 234,995	$ 4,644	$ 230,351
Total earning assets (2)	584,995	555,127	232,228
Total assets (2)	625,158	582,082	245,436
Total deposits	557,626	550,240	7,386

(1) Return on average allocated capital is calculated as net income, adjusted for cost of funds and earnings credits and certain expenses related to intangibles, divided by average allocated capital. Other companies may define or calculate these measures differently.
(2) For presentation purposes, in segments or businesses where the total of liabilities and equity exceeds assets, the Corporation allocates assets from *All Other* to match the segments' and businesses' liabilities and allocated shareholders' equity. As a result, total earning assets and total assets of the businesses may not equal total *Consumer Banking.*

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Consumer Banking Key Indicators

(Dollars in millions)

	Nine Months Ended September 30 2016	Nine Months Ended September 30 2015	Third Quarter 2016	Second Quarter 2016	First Quarter 2016	Fourth Quarter 2015	Third Quarter 2015
Average deposit balances							
Checking	**$ 291,602**	$ 264,191	**$ 299,149**	$ 293,427	$ 282,146	$ 273,900	$ 268,559
Savings	**47,658**	44,999	**48,273**	48,472	46,221	44,518	44,721
MMS	**207,033**	186,104	**212,096**	207,333	201,616	195,756	191,358
CDs and IRAs	**44,413**	51,195	**43,420**	44,378	45,451	46,791	48,644
Non-U.S. and other	**2,798**	2,724	**2,770**	2,864	2,762	2,780	2,705
Total average deposit balances	**$ 593,504**	$ 549,213	**$ 605,708**	$ 596,474	$ 578,196	$ 563,745	$ 555,987
Deposit spreads (excludes noninterest costs)							
Checking	**1.96 %**	1.99 %	**1.94 %**	1.97 %	1.98 %	1.98 %	1.99 %
Savings	**2.26**	2.30	**2.24**	2.26	2.28	2.29	2.29
MMS	**1.24**	1.22	**1.23**	1.24	1.24	1.24	1.23
CDs and IRAs	**0.92**	0.58	**1.03**	0.92	0.81	0.69	0.62
Non-U.S. and other	**0.78**	0.45	**0.87**	0.80	0.67	0.54	0.48
Total deposit spreads	**1.65**	1.61	**1.64**	1.66	1.65	1.63	1.62
Client brokerage assets	**$ 137,985**	$ 117,210	**$ 137,985**	$ 131,698	$ 126,921	$ 122,721	$ 117,210
Online banking active accounts (units in thousands)	**33,722**	31,627	**33,722**	33,022	32,647	31,674	31,627
Mobile banking active users (units in thousands)	**21,305**	18,398	**21,305**	20,227	19,595	18,705	18,398
Financial centers	**4,629**	4,741	**4,629**	4,681	4,689	4,726	4,741
ATMs	**15,959**	16,062	**15,959**	15,998	16,003	16,038	16,062
Total U.S. credit card (1)							
Loans							
Average credit card outstandings	**$ 87,362**	$ 88,117	**$ 88,210**	$ 86,705	$ 87,163	$ 88,623	$ 88,201
Ending credit card outstandings	**88,789**	88,339	**88,789**	88,103	86,403	89,602	88,339
Credit quality							
Net charge-offs	**$ 1,703**	$ 1,751	**$ 543**	$ 573	$ 587	$ 563	$ 546
	2.60 %	2.66 %	**2.45 %**	2.66 %	2.71 %	2.52 %	2.46 %
30+ delinquency	**$ 1,459**	$ 1,514	**$ 1,459**	$ 1,388	$ 1,448	$ 1,575	$ 1,514
	1.64 %	1.71 %	**1.64 %**	1.58 %	1.68 %	1.76 %	1.71 %
90+ delinquency	**$ 702**	$ 721	**$ 702**	$ 693	$ 743	$ 789	$ 721
	0.79 %	0.82 %	**0.79 %**	0.79 %	0.86 %	0.88 %	0.82 %
Other Total U.S. credit card indicators (1)							
Gross interest yield	**9.27 %**	9.17 %	**9.30 %**	9.20 %	9.32 %	9.15 %	9.15 %
Risk-adjusted margin	**8.99**	9.14	**9.11**	8.79	9.05	9.79	9.51
New accounts (in thousands)	**3,845**	3,713	**1,324**	1,313	1,208	1,260	1,257
Purchase volumes	**$ 165,412**	$ 162,625	**$ 57,591**	$ 56,667	$ 51,154	$ 58,752	$ 56,472
Debit card data							
Purchase volumes	**$ 212,316**	$ 206,941	**$ 71,049**	$ 72,120	$ 69,147	$ 70,755	$ 69,288

For footnotes see page23.

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Consumer Banking Key Indicators (continued)

(Dollars in millions)

	Nine Months Ended September 30 2016	Nine Months Ended September 30 2015	Third Quarter 2016	Second Quarter 2016	First Quarter 2016	Fourth Quarter 2015	Third Quarter 2015
Loan production [2]:							
Total [3]:							
First mortgage	**$ 45,802**	$ 43,386	**$ 16,865**	$ 16,314	$ 12,623	$ 13,543	$ 13,712
Home equity	**11,649**	9,566	**3,541**	4,303	3,805	3,494	3,140
Consumer Banking:							
First mortgage	**$ 32,207**	$ 31,146	**$ 11,588**	$ 11,541	$ 9,078	$ 9,733	$ 10,026
Home equity	**10,535**	8,797	**3,139**	3,881	3,515	3,192	2,840
Mortgage servicing rights at fair value rollforward:							
Balance, beginning of period	**$ 2,680**	$ 3,271	**$ 1,789**	$ 2,152	$ 2,680	$ 2,699	$ 3,201
Net additions	**127**	(16)	**45**	25	57	49	53
Amortization of expected cash flows [4]	**(493)**	(564)	**(157)**	(165)	(171)	(174)	(179)
Other changes in mortgage servicing rights fair value [5]	**(302)**	8	**335**	(223)	(414)	106	(376)
Balance, end of period [6]	**$ 2,012**	$ 2,699	**$ 2,012**	$ 1,789	$ 2,152	$ 2,680	$ 2,699
Capitalized mortgage servicing rights (% of loans serviced for investors)	**60 bps**	69 bps	**60 bps**	51 bps	58 bps	71 bps	69 bps
Mortgage loans serviced for investors (in billions)	**$ 336**	$ 391	**$ 336**	$ 353	$ 368	$ 378	$ 391
Total Mortgage banking income							
Consumer Banking mortgage banking income							
Total production income	**$ 532**	$ 801	**$ 212**	$ 182	$ 138	$ 150	$ 223
Net servicing income							
Servicing fees	**542**	655	**179**	179	184	201	204
Amortization of expected cash flows [4]	**(439)**	(506)	**(139)**	(146)	(154)	(155)	(159)
Fair value changes of MSRs, net of risk management activities used to hedge certain market risks [7]	**119**	167	**45**	52	22	20	22
Total net servicing income	**222**	316	**85**	85	52	66	67
Total Consumer Banking mortgage banking income	**754**	1,117	**297**	267	190	216	290
Other mortgage banking income [8]							
Other production income [9]	**112**	58	**4**	14	94	48	34
Representations and warranties provision	**(168)**	37	**(102)**	(22)	(44)	(9)	(77)
Net servicing income							
Servicing fees	**343**	415	**106**	119	118	123	109
Amortization of expected cash flows [4]	**(55)**	(58)	**(18)**	(19)	(18)	(19)	(20)
Fair value changes of MSRs, net of risk management activities used to hedge certain market risks [7]	**478**	359	**363**	10	105	(31)	62
Total net servicing income	**766**	716	**451**	110	205	73	151
Eliminations [10]	**(130)**	174	**(61)**	(57)	(12)	(66)	9
Total other mortgage banking income	**580**	985	**292**	45	243	46	117
Total consolidated mortgage banking income	**$ 1,334**	$ 2,102	**$ 589**	$ 312	$ 433	$ 262	$ 407

(1) In addition to the U.S. credit card portfolio in *Consumer Banking*, the remaining U.S. credit card portfolio is in *GWIM*.
(2) The above loan production amounts represent the unpaid principal balance of loans and in the case of home equity, the principal amount of the total line of credit.
(3) In addition to loan production in *Consumer Banking*, there is also first mortgage and home equity loan production in *GWIM*.
(4) Represents the net change in fair value of the mortgage servicing rights asset due to the recognition of modeled cash flows.
(5) These amounts reflect the changes in modeled mortgage servicing rights fair value primarily due to observed changes in interest rates, periodic adjustments to the valuation model and changes in cash flow assumptions.
(6) Does not include certain non-U.S. residential mortgage MSR balances, which are recorded in *Global Markets*.
(7) Includes gains (losses) on sales of MSRs.
(8) Amounts for other mortgage banking income are included in this *Consumer Banking* table to show the components of consolidated mortgage banking income.
(9) Consists primarily of revenue from sales of repurchased loans that had returned to performing status.
(10) Includes the effect of transfers of mortgage loans from *Consumer Banking* to the ALM portfolio included in *All Other*, and net gains or losses on intercompany trades related to mortgage servicing rights risk management.

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Global Wealth & Investment Management Segment Results

(Dollars in millions)

	Nine Months Ended September 30 2016	Nine Months Ended September 30 2015	Third Quarter 2016	Second Quarter 2016	First Quarter 2016	Fourth Quarter 2015	Third Quarter 2015
Net interest income (FTE basis)	$ **4,310**	$ 4,081	$ **1,394**	$ 1,403	$ 1,513	$ 1,446	$ 1,360
Noninterest income:							
Investment and brokerage services	**7,718**	8,154	**2,584**	2,598	2,536	2,638	2,682
All other income	**1,245**	1,321	**401**	424	420	394	411
Total noninterest income	**8,963**	9,475	**2,985**	3,022	2,956	3,032	3,093
Total revenue, net of interest expense (FTE basis)	**13,273**	13,556	**4,379**	4,425	4,469	4,478	4,453
Provision for credit losses	**46**	36	**7**	14	25	15	(2)
Noninterest expense	**9,822**	10,446	**3,257**	3,288	3,277	3,497	3,470
Income before income taxes (FTE basis)	**3,405**	3,074	**1,115**	1,123	1,167	966	985
Income tax expense (FTE basis)	**1,267**	1,130	**418**	420	429	343	353
Net income	$ **2,138**	$ 1,944	$ **697**	$ 703	$ 738	$ 623	$ 632
Net interest yield (FTE basis)	**2.09%**	2.14%	**2.03%**	2.06%	2.18%	2.13%	2.10%
Return on average allocated capital (1)	**22**	22	**21**	22	23	21	21
Efficiency ratio (FTE basis)	**74.00**	77.06	**74.36**	74.32	73.33	78.13	77.92
Balance Sheet							
Average							
Total loans and leases	$ **141,169**	$ 130,975	$ **143,207**	$ 141,181	$ 139,099	$ 137,022	$ 134,319
Total earning assets (2)	**275,675**	255,572	**273,568**	273,874	279,606	269,250	257,424
Total assets (2)	**291,383**	272,790	**288,821**	289,646	295,711	285,329	274,272
Total deposits	**256,356**	242,507	**253,812**	254,804	260,482	251,306	243,980
Allocated capital (1)	**13,000**	12,000	**13,000**	13,000	13,000	12,000	12,000
Period end							
Total loans and leases	$ **144,980**	$ 135,805	$ **144,980**	$ 142,633	$ 139,690	$ 139,039	$ 135,805
Total earning assets (2)	**274,289**	262,952	**274,289**	270,974	280,118	279,597	262,952
Total assets (2)	**289,795**	279,237	**289,795**	286,846	296,200	296,271	279,237
Total deposits	**252,962**	246,172	**252,962**	250,976	260,565	260,893	246,172

(1) Return on average allocated capital is calculated as net income, adjusted for cost of funds and earnings credits and certain expenses related to intangibles, divided by average allocated capital. Other companies may define or calculate these measures differently.

(2) Total earning assets and total assets include asset allocations to match liabilities (i.e., deposits) and allocated shareholders' equity.

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Global Wealth & Investment Management Key Indicators

(Dollars in millions, except as noted)

	Nine Months Ended September 30 2016	Nine Months Ended September 30 2015	Third Quarter 2016	Second Quarter 2016	First Quarter 2016	Fourth Quarter 2015	Third Quarter 2015
Revenue by Business							
Merrill Lynch Global Wealth Management	$ 10,886	$ 11,235	$ 3,617	$ 3,602	$ 3,667	$ 3,692	$ 3,683
U.S. Trust	2,300	2,268	761	762	777	763	752
Other (1)	87	53	1	61	25	23	18
Total revenue, net of interest expense (FTE basis)	$ 13,273	$ 13,556	$ 4,379	$ 4,425	$ 4,469	$ 4,478	$ 4,453
Client Balances by Business, at period end							
Merrill Lynch Global Wealth Management	$ 2,089,683	$ 1,943,798	$ 2,089,683	$ 2,026,392	$ 1,998,145	$ 1,986,502	$ 1,943,798
U.S. Trust	400,538	375,751	400,538	393,089	390,262	388,604	375,751
Other (1)	—	78,110	—	—	77,751	82,929	78,110
Total client balances	$ 2,490,221	$ 2,397,659	$ 2,490,221	$ 2,419,481	$ 2,466,158	$ 2,458,035	$ 2,397,659
Client Balances by Type, at period end							
Long-term assets under management (2)	$ 871,026	$ 798,887	$ 871,026	$ 832,394	$ 812,916	$ 817,938	$ 798,887
Liquidity assets under management (3)	—	78,106	—	—	77,747	82,925	78,106
Assets under management	871,026	876,993	871,026	832,394	890,663	900,863	876,993
Brokerage assets	1,095,635	1,026,355	1,095,635	1,070,014	1,056,752	1,040,938	1,026,355
Assets in custody	122,804	109,196	122,804	120,505	115,537	113,239	109,196
Deposits	252,962	246,172	252,962	250,976	260,565	260,893	246,172
Loans and leases (4)	147,794	138,943	147,794	145,592	142,641	142,102	138,943
Total client balances	$ 2,490,221	$ 2,397,659	$ 2,490,221	$ 2,419,481	$ 2,466,158	$ 2,458,035	$ 2,397,659
Assets Under Management Rollforward							
Assets under management, beginning balance	$ 900,863	$ 902,872	$ 832,394	$ 890,663	$ 900,863	$ 876,993	$ 930,360
Net long-term client flows	19,638	27,695	10,182	10,055	(599)	6,746	4,448
Net liquidity client flows	(7,990)	1,320	—	(4,170)	(3,820)	4,813	(3,210)
Market valuation/other	(41,485)	(54,894)	28,450	(64,154)	(5,781)	12,311	(54,605)
Total assets under management, ending balance	$ 871,026	$ 876,993	$ 871,026	$ 832,394	$ 890,663	$ 900,863	$ 876,993
Associates, at period end (5, 6)							
Number of financial advisors	16,731	16,522	16,731	16,664	16,671	16,687	16,522
Total wealth advisors, including financial advisors	18,248	17,967	18,248	18,159	18,111	18,131	17,967
Total client-facing professionals, including financial advisors and wealth advisors	20,683	20,446	20,683	20,564	20,573	20,605	20,446
Merrill Lynch Global Wealth Management Metric (6)							
Financial advisor productivity (7) (in thousands)	$ 984	$ 1,033	$ 983	$ 984	$ 984	$ 996	$ 1,007
U.S. Trust Metric, at period end (6)							
Client-facing professionals	2,223	2,182	2,223	2,229	2,188	2,186	2,182

(1) Includes the results of BofA Global Capital Management, the cash management division of Bank of America, and certain administrative items. BofA Global Capital Management's assets under management were sold during the three months ended June 30, 2016.
(2) Defined as assets under advisory and discretion of *GWIM* in which the duration of the investment strategy is longer than one year.
(3) Defined as assets under advisory and discretion of *GWIM* in which the investment strategy seeks current income, while maintaining liquidity and capital preservation. The duration of these strategies is primarily less than one year.
(4) Includes margin receivables which are classified in customer and other receivables on the Consolidated Balance Sheet.
(5) Includes financial advisors in the *Consumer Banking* segment of 2,179, 2,248, 2,259, 2,187 and 2,050 at September 30, 2016, June 30, 2016, March 31, 2016, December 31, 2015 and September 30, 2015, respectively.
(6) Headcount computation is based upon full-time equivalents.
(7) Financial advisor productivity is defined as annualized Merrill Lynch Global Wealth Management total revenue, excluding the allocation of certain ALM activities, divided by the total number of financial advisors (excluding financial advisors in the *Consumer Banking* segment).

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Global Banking Segment Results

(Dollars in millions)

	Nine Months Ended September 30 2016	Nine Months Ended September 30 2015	Third Quarter 2016	Second Quarter 2016	First Quarter 2016	Fourth Quarter 2015	Third Quarter 2015
Net interest income (FTE basis)	$ 7,439	$ 6,788	$ 2,470	$ 2,424	$ 2,545	$ 2,456	$ 2,315
Noninterest income:							
Service charges	2,284	2,184	780	759	745	730	746
Investment banking fees	2,230	2,381	795	799	636	729	752
All other income	1,943	1,707	703	712	528	646	523
Total noninterest income	6,457	6,272	2,278	2,270	1,909	2,105	2,021
Total revenue, net of interest expense (FTE basis)	13,896	13,060	4,748	4,694	4,454	4,561	4,336
Provision for credit losses	870	454	118	199	553	232	181
Noninterest expense	6,449	6,396	2,151	2,126	2,172	2,085	2,161
Income before income taxes (FTE basis)	6,577	6,210	2,479	2,369	1,729	2,244	1,994
Income tax expense (FTE basis)	2,435	2,286	926	873	636	828	716
Net income	$ 4,142	$ 3,924	$ 1,553	$ 1,496	$ 1,093	$ 1,416	$ 1,278
Net interest yield (FTE basis)	2.88 %	2.89 %	2.83 %	2.81 %	3.00 %	2.93 %	2.87 %
Return on average allocated capital (1)	15	15	17	16	12	16	14
Efficiency ratio (FTE basis)	46.41	48.97	45.30	45.29	48.77	45.72	49.86
Balance Sheet							
Average							
Total loans and leases	$ 332,474	$ 298,923	$ 334,363	$ 334,396	$ 328,643	$ 318,699	$ 308,710
Total earnings assets (2)	345,406	314,580	347,462	347,347	341,386	332,022	320,307
Total assets (2)	394,402	364,659	395,423	395,997	391,774	381,887	370,246
Total deposits	300,732	290,327	306,198	298,805	297,134	307,806	296,321
Allocated capital (1)	37,000	35,000	37,000	37,000	37,000	35,000	35,000
Period end							
Total loans and leases	$ 334,120	$ 313,596	$ 334,120	$ 334,838	$ 333,604	$ 323,687	$ 313,596
Total earnings assets (2)	349,993	325,685	349,993	348,935	345,355	334,766	325,685
Total assets (2)	397,795	376,379	397,795	397,566	394,736	386,132	376,379
Total deposits	301,061	297,644	301,061	304,577	298,072	296,162	297,644

(1) Return on average allocated capital is calculated as net income, adjusted for cost of funds and earnings credits and certain expenses related to intangibles, divided by average allocated capital. Other companies may define or calculate these measures differently.
(2) Total earning assets and total assets include asset allocations to match liabilities (i.e., deposits) and allocated shareholders' equity.

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Global Banking Key Indicators

(Dollars in millions)

	Nine Months Ended September 30 2016	Nine Months Ended September 30 2015	Third Quarter 2016	Second Quarter 2016	First Quarter 2016	Fourth Quarter 2015	Third Quarter 2015
Investment Banking fees [1]							
Advisory [2]	$ 913	$ 999	$ 295	$ 313	$ 305	$ 355	$ 365
Debt issuance	1,060	1,031	405	390	265	265	325
Equity issuance	257	351	95	96	66	109	62
Total Investment Banking fees [3]	$ 2,230	$ 2,381	$ 795	$ 799	$ 636	$ 729	$ 752
Business Lending							
Corporate	$ 3,269	$ 2,925	$ 1,113	$ 1,102	$ 1,054	$ 1,056	$ 983
Commercial	3,129	2,891	1,069	1,051	1,009	1,077	978
Business Banking	280	269	91	92	97	83	91
Total Business Lending revenue	$ 6,678	$ 6,085	$ 2,273	$ 2,245	$ 2,160	$ 2,216	$ 2,052
Global Transaction Services							
Corporate	$ 2,171	$ 2,063	$ 741	$ 715	$ 715	$ 730	$ 705
Commercial	2,036	1,955	671	663	702	694	668
Business Banking	549	515	182	180	187	188	179
Total Global Transaction Services revenue	$ 4,756	$ 4,533	$ 1,594	$ 1,558	$ 1,604	$ 1,612	$ 1,552
Average deposit balances							
Interest-bearing	$ 69,319	$ 65,478	$ 72,442	$ 69,761	$ 65,719	$ 66,227	$ 64,960
Noninterest-bearing	231,413	224,849	233,756	229,044	231,415	241,579	231,361
Total average deposits	$ 300,732	$ 290,327	$ 306,198	$ 298,805	$ 297,134	$ 307,806	$ 296,321
Loan spread	1.64 %	1.66 %	1.63 %	1.62 %	1.67 %	1.62 %	1.63 %
Provision for credit losses	$ 870	$ 454	$ 118	$ 199	$ 553	$ 232	$ 181
Credit quality [4, 5]							
Reservable utilized criticized exposure	$ 15,460	$ 11,243	$ 15,460	$ 16,544	$ 16,923	$ 14,397	$ 11,243
	4.31 %	3.32 %	4.31 %	4.59 %	4.73 %	4.13 %	3.32 %
Nonperforming loans, leases and foreclosed properties	$ 1,800	$ 898	$ 1,800	$ 1,450	$ 1,316	$ 935	$ 898
	0.54 %	0.29 %	0.54 %	0.43 %	0.40 %	0.29 %	0.29 %
Average loans and leases by product							
U.S. commercial	$ 188,984	$ 166,252	$ 190,032	$ 190,273	$ 186,634	$ 179,224	$ 171,771
Commercial real estate	48,913	44,395	48,714	49,120	48,908	48,521	46,904
Commercial lease financing	22,066	20,597	22,231	21,891	22,074	21,467	21,074
Non-U.S. commercial	72,505	67,663	73,384	73,105	71,015	69,472	68,947
Other	6	16	2	7	12	15	14
Total average loans and leases	$ 332,474	$ 298,923	$ 334,363	$ 334,396	$ 328,643	$ 318,699	$ 308,710
Total Corporation Investment Banking fees							
Advisory [2]	$ 1,007	$ 1,095	$ 328	$ 333	$ 346	$ 408	$ 391
Debt issuance	2,466	2,416	908	889	669	617	748
Equity issuance	681	950	261	232	188	286	188
Total investment banking fees including self-led deals	4,154	4,461	1,497	1,454	1,203	1,311	1,327
Self-led deals	(135)	(161)	(39)	(46)	(50)	(39)	(40)
Total Investment Banking fees	$ 4,019	$ 4,300	$ 1,458	$ 1,408	$ 1,153	$ 1,272	$ 1,287

(1) Investment banking fees represent total investment banking fees for *Global Banking* inclusive of self-led deals and fees included within Business Lending.

(2) Advisory includes fees on debt and equity advisory and mergers and acquisitions.

(3) Investment banking fees represent only the fee component in *Global Banking* and do not include certain other items shared with the Investment Banking Group under internal revenue sharing agreements.

(4) Criticized exposure corresponds to the Special Mention, Substandard and Doubtful asset categories defined by regulatory authorities. The reservable criticized exposure is on an end-of-period basis and is also shown as a percentage of total commercial utilized reservable criticized exposure, including loans and leases, standby letters of credit, financial guarantees, commercial letters of credit and bankers' acceptances.

(5) Nonperforming loans, leases and foreclosed properties are on an end-of-period basis. The nonperforming ratio is nonperforming assets divided by loans, leases and foreclosed properties.

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Investment Banking Product Rankings

	Nine Months Ended September 30, 2016			
	Global		U.S.	
	Product Ranking	Market Share	Product Ranking	Market Share
Net investment banking revenue	3	6.2%	3	9.1%
Announced mergers and acquisitions	4	16.4	4	22.3
Equity capital markets	4	5.0	3	10.6
Debt capital markets	3	5.8	3	9.3
High-yield corporate debt	2	8.9	2	9.9
Leveraged loans	1	8.6	1	11.2
Mortgage-backed securities	2	11.5	3	12.4
Asset-backed securities	3	7.8	4	10.8
Convertible debt	8	3.9	5	6.4
Common stock underwriting	4	5.1	3	11.3
Investment-grade corporate debt	2	5.8	2	10.6
Syndicated loans	2	9.7	2	13.3

Source: Dealogic data as of October 3, 2016. Figures above include self-led transactions.

- Rankings based on deal volumes except net investment banking revenue rankings which reflect fees.
- Debt capital markets excludes loans but includes agencies.
- Mergers and acquisitions fees included in investment banking revenues reflect 10 percent fee credit at announcement and 90 percent fee credit at completion as per Dealogic.
- Mergers and acquisitions volume rankings are for announced transactions and provide credit to all investment banks advising either side of the transaction.
- Each advisor receives full credit for the deal amount unless advising a minor stakeholder.

Highlights

Global top 3 rankings in:

High-yield corporate debt	Investment-grade corporate debt
Leveraged loans	Syndicated loans
Mortgage-backed securities	Debt capital markets
Asset-backed securities	

U.S. top 3 rankings in:

High-yield corporate debt	Investment-grade corporate debt
Leveraged loans	Syndicated loans
Mortgage-backed securities	Equity capital markets
Common stock underwriting	Debt capital markets

Top 3 rankings excluding self-led deals:

Global: High-yield corporate debt, Leveraged loans, Mortgage-backed securities, Asset-backed securities, Investment-grade corporate debt, Syndicated loans, Debt capital markets

U.S.: High-yield corporate debt, Leveraged loans, Mortgage-backed securities, Asset-backed securities, Common stock underwriting, Investment-grade corporate debt, Syndicated loans, Equity capital markets, Debt capital markets

Bank of America Corporation and Subsidiaries

Global Markets Segment Results

(Dollars in millions)

	Nine Months Ended September 30 2016	Nine Months Ended September 30 2015	Third Quarter 2016	Second Quarter 2016	First Quarter 2016	Fourth Quarter 2015	Third Quarter 2015
Net interest income (FTE basis)	**$ 3,391**	$ 3,059	**$ 1,119**	$ 1,088	$ 1,184	$ 1,132	$ 1,094
Noninterest income:							
Investment and brokerage services	**1,583**	1,703	**490**	525	568	518	574
Investment banking fees	**1,742**	1,869	**645**	603	494	532	521
Trading account profits	**5,401**	5,312	**1,934**	1,872	1,595	797	1,471
All other income (loss)	**501**	(47)	**171**	220	110	138	90
Total noninterest income	**9,227**	8,837	**3,240**	3,220	2,767	1,985	2,656
Total revenue, net of interest expense (FTE basis)(1)	**12,618**	11,896	**4,359**	4,308	3,951	3,117	3,750
Provision for credit losses	**23**	69	**19**	(5)	9	30	42
Noninterest expense	**7,690**	8,606	**2,658**	2,581	2,451	2,768	2,697
Income before income taxes (FTE basis)	**4,905**	3,221	**1,682**	1,732	1,491	319	1,011
Income tax expense (FTE basis)	**1,746**	968	**608**	619	519	149	211
Net income	**$ 3,159**	$ 2,253	**$ 1,074**	$ 1,113	$ 972	$ 170	$ 800
Return on average allocated capital(2)	**11%**	9%	**12%**	12%	11%	2%	9%
Efficiency ratio (FTE basis)	**60.94**	72.34	**60.94**	59.95	62.02	88.76	71.93
<u>**Balance Sheet**</u>							
Average							
Total trading-related assets(3)	**$ 411,469**	$ 439,003	**$ 415,417**	$ 411,285	$ 407,661	$ 415,856	$ 431,172
Total loans and leases	**69,315**	61,625	**69,043**	69,620	69,283	68,835	66,349
Total earning assets (3)	**421,221**	434,004	**422,636**	422,815	418,198	419,977	436,809
Total assets	**582,006**	596,568	**584,069**	580,701	581,226	586,606	594,142
Total deposits	**34,409**	38,376	**32,840**	34,518	35,886	37,175	36,818
Allocated capital (2)	**37,000**	35,000	**37,000**	37,000	37,000	35,000	35,000
Period end							
Total trading-related assets(3)	**$ 417,517**	$ 407,086	**$ 417,517**	$ 405,037	$ 408,223	$ 373,926	$ 407,086
Total loans and leases	**72,144**	70,159	**72,144**	70,766	73,446	73,208	70,159
Total earning assets (3)	**435,112**	418,519	**435,112**	416,325	422,268	384,046	418,519
Total assets	**595,165**	576,461	**595,165**	577,428	581,150	548,790	576,461
Total deposits	**31,692**	35,943	**31,692**	33,506	34,403	37,038	35,943
Trading-related assets (average)							
Trading account securities	**$ 183,928**	$ 195,775	**$ 185,785**	$ 178,047	$ 187,931	$ 195,275	$ 196,685
Reverse repurchases	**89,218**	109,219	**89,435**	92,805	85,411	86,553	103,312
Securities borrowed	**86,159**	78,520	**87,872**	89,779	80,807	82,385	75,786
Derivative assets	**52,164**	55,489	**52,325**	50,654	53,512	51,643	55,389
Total trading-related assets(3)	**$ 411,469**	$ 439,003	**$ 415,417**	$ 411,285	$ 407,661	$ 415,856	$ 431,172

(1) Substantially all of *Global Markets* total revenue is sales and trading revenue and investment banking fees, with a small portion related to certain revenue sharing agreements with other business segments. For additional sales and trading revenue information, see page 30.

(2) Return on average allocated capital is calculated as net income, adjusted for cost of funds and earnings credits and certain expenses related to intangibles, divided by average allocated capital. Other companies may define or calculate these measures differently.

(3) Trading-related assets include derivative assets, which are considered non-earning assets.

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Global Markets Key Indicators

(Dollars in millions)

	Nine Months Ended September 30 2016	Nine Months Ended September 30 2015	Third Quarter 2016	Second Quarter 2016	First Quarter 2016	Fourth Quarter 2015	Third Quarter 2015
Sales and trading revenue (1)							
Fixed income, currency and commodities	**$ 7,507**	$ 6,307	**$ 2,646**	$ 2,456	$ 2,405	$ 1,561	$ 2,010
Equities	**3,072**	3,462	**954**	1,081	1,037	874	1,148
Total sales and trading revenue	**$ 10,579**	$ 9,769	**$ 3,600**	$ 3,537	$ 3,442	$ 2,435	$ 3,158
Sales and trading revenue, excluding net debit valuation adjustment (2)							
Fixed income, currency and commodities	**$ 7,647**	$ 6,881	**$ 2,767**	$ 2,615	$ 2,265	$ 1,751	$ 1,992
Equities	**3,069**	3,476	**960**	1,086	1,023	882	1,154
Total sales and trading revenue, excluding net debit valuation adjustment	**$ 10,716**	$ 10,357	**$ 3,727**	$ 3,701	$ 3,288	$ 2,633	$ 3,146
Sales and trading revenue breakdown							
Net interest income	**$ 3,094**	$ 2,786	**$ 1,024**	$ 991	$ 1,079	$ 1,030	$ 1,003
Commissions	**1,561**	1,686	**485**	517	559	510	568
Trading	**5,400**	5,310	**1,934**	1,871	1,595	796	1,470
Other	**524**	(13)	**157**	158	209	99	117
Total sales and trading revenue	**$ 10,579**	$ 9,769	**$ 3,600**	$ 3,537	$ 3,442	$ 2,435	$ 3,158

(1) Includes *Global Banking* sales and trading revenue of $336 million and $295 million for the nine months ended September 30, 2016 and 2015; $56 million, $121 million and $160 million for the third, second and first quarters of 2016, and $127 million and $86 million for the fourth and third quarters of 2015, respectively.

(2) For this presentation, sales and trading revenue excludes net debit valuation adjustment (DVA) gains (losses) which include net DVA on derivatives, as well as amortization of own credit portion of purchase discount and realized DVA on structured liabilities for all periods. Sales and trading revenue excluding net DVA gains (losses) represents a non-GAAP financial measure. We believe the use of this non-GAAP financial measure provides additional useful information to assess the underlying performance of these businesses and to allow better comparison of period-to-period operating performance.

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries

All Other Results [1]

(Dollars in millions)

	Nine Months Ended September 30 2016	Nine Months Ended September 30 2015	Third Quarter 2016	Second Quarter 2016	First Quarter 2016	Fourth Quarter 2015	Third Quarter 2015
Net interest income (FTE basis)	**$ 505**	$ 809	**$ 156**	$ 219	$ 130	$ (352)	$ 265
Noninterest income:							
Card income	**145**	201	**46**	55	44	59	68
Mortgage banking income	**577**	978	**291**	44	242	44	115
Gains on sales of debt securities	**490**	875	**51**	249	190	251	436
All other loss	**(747)**	(841)	**(135)**	(280)	(332)	(363)	(185)
Total noninterest income	**465**	1,213	**253**	68	144	(9)	434
Total revenue, net of interest expense (FTE basis)	**970**	2,022	**409**	287	274	(361)	699
Provision for credit losses	**(71)**	130	**8**	42	(121)	(151)	62
Noninterest expense	**4,505**	4,197	**1,044**	1,084	2,377	1,023	900
Loss before income taxes (FTE basis)	**(3,464)**	(2,305)	**(643)**	(839)	(1,982)	(1,233)	(263)
Income tax benefit (FTE basis)	**(1,982)**	(1,823)	**(461)**	(633)	(888)	(572)	(415)
Net income (loss)	**$ (1,482)**	$ (482)	**$ (182)**	$ (206)	$ (1,094)	$ (661)	$ 152
Balance Sheet							
Average							
Total loans and leases	**$ 111,611**	$ 150,708	**$ 105,298**	$ 111,552	$ 118,051	$ 126,102	$ 134,948
Total assets [2]	**253,981**	302,777	**246,541**	256,795	258,688	295,712	306,946
Total deposits	**28,028**	25,263	**28,628**	28,690	26,757	26,019	26,125
Period end							
Total loans and leases	**$ 102,639**	$ 127,521	**$ 102,639**	$ 107,794	$ 113,782	$ 122,198	$ 127,521
Total assets [3]	**225,312**	295,727	**225,312**	256,656	247,342	267,667	295,727
Total deposits	**29,150**	24,624	**29,150**	27,575	26,421	25,334	24,624

(1) *All Other* consists of ALM activities, equity investments, the international consumer card business, non-core mortgage loans and servicing activities, liquidating businesses, residual expense allocations and other. ALM activities encompass certain residential mortgages, debt securities, interest rate and foreign currency risk management activities, the impact of certain allocation methodologies and accounting hedge ineffectiveness. The results of certain ALM activities are allocated to our business segments. Equity investments include our merchant services joint venture as well as Global Principal Investments which is comprised of a portfolio of equity, real estate and other alternative investments.

(2) Includes elimination of segments' excess asset allocations to match liabilities (i.e., deposits) and allocated shareholders' equity of $497.8 billion and $459.8 billion for the nine months ended September 30, 2016 and 2015, $500.4 billion, $499.5 billion, $493.5 billion, $474.1 billion and $458.5 billion for the third, second and first quarters of 2016, and the fourth and third quarters of 2015, respectively.

(3) Includes elimination of segments' excess asset allocations to match liabilities (i.e., deposits) and allocated shareholders' equity of $508.5 billion, $492.3 billion, $510.0 billion, $489.0 billion and $461.9 billion at September 30, 2016, June 30, 2016, March 31, 2016, December 31, 2015 and September 30, 2015, respectively.

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Outstanding Loans and Leases

(Dollars in millions)

	September 30 2016	June 30 2016	September 30 2015
Consumer			
Residential mortgage [1]	**$ 187,968**	$ 185,943	$ 187,939
Home equity	**68,997**	71,587	78,030
U.S. credit card	**88,789**	88,103	88,339
Non-U.S. credit card	**9,258**	9,380	10,066
Direct/Indirect consumer [2]	**93,294**	92,746	87,314
Other consumer [3]	**2,389**	2,284	2,012
Total consumer loans excluding loans accounted for under the fair value option	**450,695**	450,043	453,700
Consumer loans accounted for under the fair value option [4]	**1,768**	1,844	1,944
Total consumer	**452,463**	451,887	455,644
Commercial			
U.S. commercial [5]	**280,096**	276,587	257,032
Commercial real estate [6]	**57,303**	57,612	55,629
Commercial lease financing	**21,309**	21,203	20,067
Non-U.S. commercial	**87,497**	89,048	88,470
Total commercial loans excluding loans accounted for under the fair value option	**446,205**	444,450	421,198
Commercial loans accounted for under the fair value option [4]	**6,340**	6,816	5,234
Total commercial	**452,545**	451,266	426,432
Total loans and leases [7]	**$ 905,008**	$ 903,153	$ 882,076

(1) Includes pay option loans of $1.9 billion, $2.1 billion and $2.4 billion at September 30, 2016, June 30, 2016 and September 30, 2015, respectively. The Corporation no longer originates pay option loans.

(2) Includes auto and specialty lending loans of $47.8 billion, $47.0 billion and $41.7 billion, unsecured consumer lending loans of $630 million, $696 million and $1.0 billion, U.S. securities-based lending loans of $40.1 billion, $40.1 billion and $39.2 billion, non-U.S. consumer loans of $3.1 billion, $3.4 billion and $3.9 billion, student loans of $514 million, $531 million and $581 million and other consumer loans of $1.1 billion, $1.1 billion and $834 million at September 30, 2016, June 30, 2016 and September 30, 2015, respectively.

(3) Includes consumer finance loans of $489 million, $512 million and $591 million, consumer leases of $1.7 billion, $1.6 billion and $1.2 billion and consumer overdrafts of $151 million, $191 million and $189 million at September 30, 2016, June 30, 2016 and September 30, 2015, respectively.

(4) Consumer loans accounted for under the fair value option were residential mortgage loans of $1.4 billion, $1.5 billion and $1.7 billion and home equity loans of $340 million, $354 million and $225 million at September 30, 2016, June 30, 2016 and September 30, 2015, respectively. Commercial loans accounted for under the fair value option were U.S. commercial loans of $2.6 billion, $2.7 billion and $2.2 billion and non-U.S. commercial loans of $3.7 billion, $4.1 billion and $3.0 billion at September 30, 2016, June 30, 2016 and September 30, 2015, respectively.

(5) Includes U.S. small business commercial loans, including card-related products, of $13.1 billion at September 30, 2016, June 30, 2016 and September 30, 2015.

(6) Includes U.S. commercial real estate loans of $53.9 billion, $54.3 billion and $51.8 billion and non-U.S. commercial real estate loans of $3.4 billion, $3.3 billion and $3.8 billion at September 30, 2016, June 30, 2016 and September 30, 2015, respectively.

(7) Beginning in the first quarter of 2016, the Corporation classifies operating leases in other assets on the Consolidated Balance Sheet. For September 30, 2015, $5.6 billion of operating leases were reclassified from loans and leases to other assets to conform to this presentation. Additionally, amounts related to these leases were reclassified from net interest income to other noninterest income and other general operating expense on the Consolidated Statement of Income.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Quarterly Average Loans and Leases by Business Segment and All Other

(Dollars in millions)

	Third Quarter 2016					
	Total Corporation	Consumer Banking	GWIM	Global Banking	Global Markets	All Other
Consumer						
Residential mortgage	$ 188,234	$ 49,919	$ 61,032	$ —	$ —	$ 77,283
Home equity	70,603	46,603	5,090	—	342	18,568
U.S. credit card	88,210	85,170	3,039	—	—	1
Non-U.S. credit card	9,256	—	—	—	—	9,256
Direct/Indirect consumer	92,870	48,099	44,242	1	—	528
Other consumer	2,358	1,850	4	1	—	503
Total consumer	451,531	231,641	113,407	2	342	106,139
Commercial						
U.S. commercial	276,833	17,019	27,045	190,032	42,367	370
Commercial real estate	57,606	23	2,727	48,714	6,063	79
Commercial lease financing	21,194	—	3	22,231	248	(1,288)
Non-U.S. commercial	93,430	—	25	73,384	20,023	(2)
Total commercial	449,063	17,042	29,800	334,361	68,701	(841)
Total loans and leases	$ 900,594	$ 248,683	$ 143,207	$ 334,363	$ 69,043	$ 105,298

	Second Quarter 2016					
	Total Corporation	Consumer Banking	GWIM	Global Banking	Global Markets	All Other
Consumer						
Residential mortgage	$ 186,752	$ 45,888	$ 59,216	$ 2	$ —	$ 81,646
Home equity	73,141	47,795	5,276	1	347	19,722
U.S. credit card	86,705	83,692	3,012	—	—	1
Non-U.S. credit card	9,988	—	—	—	—	9,988
Direct/Indirect consumer	91,643	46,853	44,243	3	—	544
Other consumer	2,220	1,681	8	1	—	530
Total consumer	450,449	225,909	111,755	7	347	112,431
Commercial						
U.S. commercial	276,640	16,989	26,878	190,273	42,180	320
Commercial real estate	57,772	22	2,506	49,120	6,026	98
Commercial lease financing	20,874	—	3	21,891	288	(1,308)
Non-U.S. commercial	93,935	1	39	73,105	20,779	11
Total commercial	449,221	17,012	29,426	334,389	69,273	(879)
Total loans and leases	$ 899,670	$ 242,921	$ 141,181	$ 334,396	$ 69,620	$ 111,552

	Third Quarter 2015					
	Total Corporation	Consumer Banking	GWIM	Global Banking	Global Markets	All Other
Consumer						
Residential mortgage	$ 193,791	$ 37,851	$ 55,279	$ 5	$ —	$ 100,656
Home equity	79,715	50,068	5,838	4	209	23,596
U.S. credit card	88,201	85,163	3,038	—	—	—
Non-U.S. credit card	10,244	—	—	—	—	10,244
Direct/Indirect consumer	85,975	41,860	43,469	4	(13)	655
Other consumer	1,980	1,367	5	1	(1)	608
Total consumer	459,906	216,309	107,629	14	195	135,759
Commercial						
U.S. commercial	251,908	16,772	24,343	171,771	38,649	373
Commercial real estate	53,605	22	2,110	46,904	4,427	142
Commercial lease financing	20,013	—	4	21,074	311	(1,376)
Non-U.S. commercial	91,997	—	233	68,947	22,767	50
Total commercial	417,523	16,794	26,690	308,696	66,154	(811)
Total loans and leases	$ 877,429	$ 233,103	$ 134,319	$ 308,710	$ 66,349	$ 134,948

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Commercial Credit Exposure by Industry (1, 2, 3, 4)

(Dollars in millions)

	Commercial Utilized			Total Commercial Committed		
	September 30 2016	June 30 2016	September 30 2015	**September 30 2016**	June 30 2016	September 30 2015
Diversified financials	**$ 76,639**	$ 78,799	$ 75,761	**$ 122,795**	$ 122,504	$ 119,248
Real estate [5]	**61,522**	61,539	60,927	**84,057**	84,543	82,983
Healthcare equipment and services	**37,553**	37,483	33,478	**65,780**	67,494	56,728
Retailing	**40,633**	39,934	38,080	**63,782**	63,589	63,931
Capital goods	**34,364**	34,866	31,985	**63,478**	63,171	58,400
Government and public education	**45,244**	45,956	43,969	**54,600**	55,019	51,425
Banking	**39,533**	44,002	44,302	**46,644**	50,437	51,638
Materials	**23,135**	23,373	23,753	**44,508**	44,607	45,943
Consumer services	**26,778**	25,656	23,091	**41,982**	40,132	36,215
Food, beverage and tobacco	**19,771**	20,594	17,867	**39,181**	41,495	35,221
Energy	**19,741**	21,220	21,779	**38,746**	40,467	46,089
Commercial services and supplies	**23,830**	21,335	18,550	**38,202**	33,818	32,056
Utilities	**12,408**	12,868	11,071	**28,154**	28,426	26,751
Transportation	**20,428**	20,117	18,997	**27,760**	27,392	27,491
Media	**13,171**	13,137	12,667	**25,587**	25,101	23,993
Pharmaceuticals and biotechnology	**6,037**	6,389	5,448	**25,162**	16,202	16,715
Individuals and trusts	**16,775**	16,397	17,467	**22,341**	21,638	22,538
Technology hardware and equipment	**8,564**	7,492	6,957	**19,965**	19,185	14,798
Software and services	**8,193**	7,990	7,566	**18,344**	18,380	18,287
Automobiles and components	**5,252**	5,414	4,108	**12,897**	12,447	10,492
Insurance, including monolines	**6,041**	5,395	4,587	**12,250**	10,670	10,611
Telecommunication services	**5,952**	5,352	4,373	**11,372**	12,092	9,953
Consumer durables and apparel	**5,804**	5,635	5,907	**10,965**	10,390	10,657
Food and staples retailing	**4,899**	4,827	3,917	**8,848**	8,890	7,410
Religious and social organizations	**4,662**	4,619	4,718	**6,429**	6,373	6,269
Other	**5,886**	7,307	7,631	**13,093**	14,196	16,286
Total commercial credit exposure by industry	**$ 572,815**	$ 577,696	$ 548,956	**$ 946,922**	$ 938,658	$ 902,128
Net credit default protection purchased on total commitments [6]				**$ (4,586)**	$ (5,396)	$ (6,494)

(1) Includes loans and leases, standby letters of credit and financial guarantees, derivative assets, assets held-for-sale, commercial letters of credit, bankers' acceptances, securitized assets, foreclosed properties and other collateral acquired. Derivative assets are carried at fair value, reflect the effects of legally enforceable master netting agreements and have been reduced by cash collateral of $44.6 billion, $50.7 billion and $46.2 billion at September 30, 2016, June 30, 2016 and September 30, 2015, respectively. Not reflected in utilized and committed exposure is additional non-cash derivative collateral held of $22.7 billion, $24.5 billion and $24.1 billion which consists primarily of other marketable securities at September 30, 2016, June 30, 2016 and September 30, 2015, respectively.

(2) Total utilized and total committed exposure includes loans of $6.3 billion, $6.8 billion and $5.2 billion and issued letters of credit with a notional amount of $279 million, $321 million and $240 million accounted for under the fair value option at September 30, 2016, June 30, 2016 and September 30, 2015, respectively. In addition, total committed exposure includes unfunded loan commitments accounted for under the fair value option with a notional amount of $7.4 billion, $7.8 billion and $7.7 billion at September 30, 2016, June 30, 2016 and September 30, 2015, respectively.

(3) Includes U.S. small business commercial exposure.

(4) Includes the notional amount of unfunded legally binding lending commitments net of amounts distributed (e.g., syndicated or participated) to other financial institutions of $12.4 billion, $13.9 billion and $13.4 billion at September 30, 2016, June 30, 2016 and September 30, 2015, respectively.

(5) Industries are viewed from a variety of perspectives to best isolate the perceived risks. For purposes of this table, the real estate industry is defined based on the borrowers' or counterparties' primary business activity using operating cash flows and primary source of repayment as key factors.

(6) Represents net notional credit protection purchased.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Net Credit Default Protection by Maturity Profile [1]

	September 30 2016	June 30 2016
Less than or equal to one year	**53%**	52%
Greater than one year and less than or equal to five years	**44**	45
Greater than five years	**3**	3
Total net credit default protection	**100%**	100%

(1) To mitigate the cost of purchasing credit protection, credit exposure can be added by selling credit protection. The distribution of maturities for net credit default protection purchased is shown in this table.

Net Credit Default Protection by Credit Exposure Debt Rating [1]

(Dollars in millions)

	September 30, 2016		June 30, 2016	
Ratings [2, 3]	**Net Notional** [4]	**Percent of Total**	Net Notional [4]	Percent of Total
A	**$ (393)**	**8.6%**	$ (713)	13.2%
BBB	**(2,401)**	**52.4**	(2,656)	49.2
BB	**(1,105)**	**24.1**	(1,190)	22.1
B	**(632)**	**13.8**	(794)	14.7
CCC and below	**(24)**	**0.5**	(14)	0.3
NR [5]	**(31)**	**0.6**	(29)	0.5
Total net credit default protection	**$ (4,586)**	**100.0%**	$ (5,396)	100.0%

(1) To mitigate the cost of purchasing credit protection, credit exposure can be added by selling credit protection. The distribution of debt rating for net notional credit default protection purchased is shown as a negative and the net notional credit protection sold is shown as a positive amount.
(2) Ratings are refreshed on a quarterly basis.
(3) Ratings of BBB- or higher are considered to meet the definition of investment grade.
(4) Represents net credit default protection purchased.
(5) NR is comprised of index positions held and any names that have not been rated.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Top 20 Non-U.S. Countries Exposure

(Dollars in millions)

	Funded Loans and Loan Equivalents (1)	Unfunded Loan Commitments	Net Counterparty Exposure (2)	Securities/ Other Investments (3)	Country Exposure at September 30 2016	Hedges and Credit Default Protection (4)	**Net Country Exposure at September 30 2016 (5)**	Increase (Decrease) from June 30 2016
United Kingdom	$ 31,206	$ 12,695	$ 8,589	$ 4,076	$ 56,566	$ (4,153)	**$ 52,413**	$ (3,897)
Germany	11,254	17,622	1,585	2,841	33,302	(4,316)	**28,986**	7,667
Canada	6,851	7,297	2,000	3,857	20,005	(1,560)	**18,445**	(1,924)
Japan	14,042	629	1,260	1,879	17,810	(1,833)	**15,977**	1,200
Brazil	9,378	293	765	4,196	14,632	(297)	**14,335**	(899)
France	3,317	4,813	2,553	6,165	16,848	(3,921)	**12,927**	(1,092)
China	8,428	733	1,106	1,661	11,928	(389)	**11,539**	(190)
India	6,033	319	415	2,390	9,157	(218)	**8,939**	(1,261)
Australia	3,962	2,648	362	1,809	8,781	(353)	**8,428**	(700)
Hong Kong	6,231	221	822	555	7,829	(32)	**7,797**	244
Netherlands	3,066	2,719	567	2,707	9,059	(1,389)	**7,670**	(363)
Switzerland	4,226	2,823	368	583	8,000	(1,301)	**6,699**	347
South Korea	4,200	682	781	1,451	7,114	(526)	**6,588**	(477)
Italy	2,896	893	748	1,430	5,967	(905)	**5,062**	238
Mexico	3,432	995	249	492	5,168	(228)	**4,940**	(527)
Singapore	2,472	144	727	1,657	5,000	(63)	**4,937**	(354)
United Arab Emirates	2,254	159	720	25	3,158	(116)	**3,042**	(451)
Turkey	2,899	48	65	14	3,026	(48)	**2,978**	(317)
Belgium	846	1,774	166	242	3,028	(416)	**2,612**	14
Spain	1,802	664	243	843	3,552	(1,004)	**2,548**	(54)
Total top 20 non-U.S. countries exposure	$ 128,795	$ 58,171	$ 24,091	$ 38,873	$ 249,930	$ (23,068)	**$ 226,862**	$ (2,796)

(1) Includes loans, leases, and other extensions of credit and funds, including letters of credit and due from placements, which have not been reduced by collateral, hedges or credit default protection. Funded loans and loan equivalents are reported net of charge-offs but prior to any allowance for loan and lease losses.

(2) Net counterparty exposure includes the fair value of derivatives, including the counterparty risk associated with credit default swaps, and secured financing transactions. Derivative exposures are presented net of $35.1 billion in collateral, which is predominantly cash, pledged under legally enforceable master netting agreements. Secured financing transaction exposures are presented net of eligible cash or securities pledged as collateral. The notional amount of reverse repurchase transactions was $84.4 billion. Counterparty exposure is not presented net of hedges or credit default protection.

(3) Long securities exposures are netted on a single-name basis to, but not below, zero by short exposures and net credit default swaps purchased, consisting of single-name and net indexed and tranched credit default swaps.

(4) Represents credit default protection purchased, net of credit default protection sold, which is used to mitigate the Corporation's risk to country exposures as listed, consisting of net single-name and net indexed and tranched credit default swaps. Amounts are calculated based on the credit default swaps notional amount assuming a zero recovery rate less any fair value receivable or payable.

(5) Represents country exposure less hedges and credit default protection purchased, net of credit default protection sold.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Nonperforming Loans, Leases and Foreclosed Properties

(Dollars in millions)

	September 30 2016	June 30 2016	March 31 2016	December 31 2015	September 30 2015
Residential mortgage	**$ 3,341**	$ 3,592	$ 3,976	$ 4,803	$ 5,242
Home equity	**2,982**	3,085	3,244	3,337	3,429
Direct/Indirect consumer	**26**	27	26	24	25
Other consumer	**1**	1	1	1	1
Total consumer	**6,350**	6,705	7,247	8,165	8,697
U.S. commercial	**1,439**	1,349	1,236	867	836
Commercial real estate	**60**	84	91	93	108
Commercial lease financing	**35**	13	29	12	17
Non-U.S. commercial	**400**	144	165	158	56
	1,934	1,590	1,521	1,130	1,017
U.S. small business commercial	**65**	69	82	82	85
Total commercial	**1,999**	1,659	1,603	1,212	1,102
Total nonperforming loans and leases	**8,349**	8,364	8,850	9,377	9,799
Foreclosed properties (1)	**388**	435	431	459	537
Total nonperforming loans, leases and foreclosed properties (2, 3, 4)	**$ 8,737**	$ 8,799	$ 9,281	$ 9,836	$ 10,336
Fully-insured home loans past due 30 days or more and still accruing	**$ 6,844**	$ 7,478	$ 8,207	$ 9,855	$ 10,467
Consumer credit card past due 30 days or more and still accruing	**1,584**	1,517	1,590	1,721	1,662
Other loans past due 30 days or more and still accruing	**3,093**	2,994	3,219	3,603	3,415
Total loans past due 30 days or more and still accruing (3, 5, 6)	**$ 11,521**	$ 11,989	$ 13,016	$ 15,179	$ 15,544
Fully-insured home loans past due 90 days or more and still accruing	**$ 5,117**	$ 5,659	$ 6,334	$ 7,150	$ 7,616
Consumer credit card past due 90 days or more and still accruing	**767**	762	820	865	799
Other loans past due 90 days or more and still accruing	**166**	180	193	235	203
Total loans past due 90 days or more and still accruing (3, 5, 6)	**$ 6,050**	$ 6,601	$ 7,347	$ 8,250	$ 8,618
Nonperforming loans, leases and foreclosed properties/Total assets (7)	**0.40 %**	0.40 %	0.43 %	0.46 %	0.48 %
Nonperforming loans, leases and foreclosed properties/Total loans, leases and foreclosed properties (7)	**0.97**	0.98	1.04	1.10	1.18
Nonperforming loans and leases/Total loans and leases (7)	**0.93**	0.94	0.99	1.05	1.12
Commercial utilized reservable criticized exposure (8)	**$ 16,938**	$ 18,087	$ 18,577	$ 15,896	$ 13,028
Commercial utilized reservable criticized exposure/Commercial utilized reservable exposure (8)	**3.52 %**	3.76 %	3.87 %	3.38 %	2.85 %
Total commercial utilized criticized exposure/Commercial utilized exposure (8)	**3.38**	3.72	3.82	3.28	2.93

(1) Foreclosed property balances do not include properties insured by certain government-guaranteed loans, principally FHA-insured loans, that entered foreclosure of $1.3 billion, $1.3 billion, $1.4 billion, $1.4 billion and $1.3 billion at September 30, 2016, June 30, 2016, March 31, 2016, December 31, 2015 and September 30, 2015, respectively.

(2) Balances do not include past due consumer credit card, consumer loans secured by real estate where repayments are insured by the Federal Housing Administration and individually insured long-term stand-by agreements (fully-insured home loans), and in general, other consumer and commercial loans not secured by real estate.

(3) Balances do not include purchased credit-impaired loans even though the customer may be contractually past due. Purchased credit-impaired loans were recorded at fair value upon acquisition and accrete interest income over the remaining life of the loan.

(4) Balances do not include the following:	September 30 2016	June 30 2016	March 31 2016	December 31 2015	September 30 2015
Nonperforming loans held-for-sale	**$ 323**	$ 223	$ 265	$ 227	$ 274
Nonperforming loans accounted for under the fair value option	**293**	302	312	306	321
Nonaccruing troubled debt restructured loans removed from the purchased credit-impaired portfolio prior to January 1, 2010	**27**	38	36	38	49

(5) Balances do not include loans held-for-sale past due 30 days or more and still accruing of $18 million, $13 million, $3 million, $24 million and $73 million at September 30, 2016, June 30, 2016, March 31, 2016, December 31, 2015 and September 30, 2015, respectively. At September 30, 2016, June 30, 2016, March 31, 2016, December 31, 2015 and September 30, 2015, there were $115 million, $117 million, $120 million, $127 million and $142 million, respectively, of loans accounted for under the fair value option past due 30 days or more and still accruing interest.

(6) These balances are excluded from total nonperforming loans, leases and foreclosed properties.

(7) Total assets and total loans and leases do not include loans accounted for under the fair value option of $8.1 billion, $8.7 billion, $8.2 billion, $6.9 billion and $7.2 billion at September 30, 2016, June 30, 2016, March 31, 2016, December 31, 2015 and September 30, 2015, respectively.

(8) Criticized exposure corresponds to the Special Mention, Substandard and Doubtful asset categories defined by regulatory authorities. The reservable criticized exposure excludes loans held-for-sale, exposure accounted for under the fair value option and other nonreservable exposure.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Nonperforming Loans, Leases and Foreclosed Properties Activity [(1)]

(Dollars in millions)

	Third Quarter 2016	Second Quarter 2016	First Quarter 2016	Fourth Quarter 2015	Third Quarter 2015
Nonperforming Consumer Loans and Leases:					
Balance, beginning of period	**$ 6,705**	$ 7,247	$ 8,165	$ 8,697	$ 9,575
Additions to nonperforming loans and leases:					
New nonperforming loans and leases	**831**	799	951	1,027	1,029
Reductions to nonperforming loans and leases:					
Paydowns and payoffs	**(220)**	(252)	(133)	(214)	(262)
Sales	**(237)**	(271)	(823)	(314)	(447)
Returns to performing status[(2)]	**(383)**	(396)	(441)	(490)	(722)
Charge-offs [(3)]	**(279)**	(334)	(395)	(450)	(375)
Transfers to foreclosed properties	**(67)**	(88)	(77)	(91)	(101)
Total net reductions to nonperforming loans and leases	**(355)**	(542)	(918)	(532)	(878)
Total nonperforming consumer loans and leases, end of period	**6,350**	6,705	7,247	8,165	8,697
Foreclosed properties	**372**	416	421	444	479
Nonperforming consumer loans, leases and foreclosed properties, end of period	**$ 6,722**	$ 7,121	$ 7,668	$ 8,609	$ 9,176
Nonperforming Commercial Loans and Leases [(4)]:					
Balance, beginning of period	**$ 1,659**	$ 1,603	$ 1,212	$ 1,102	$ 1,172
Additions to nonperforming loans and leases:					
New nonperforming loans and leases	**890**	489	697	456	205
Advances	**2**	2	9	8	11
Reductions to nonperforming loans and leases:					
Paydowns	**(267)**	(211)	(120)	(133)	(145)
Sales	**(73)**	(87)	(6)	(27)	—
Return to performing status[(5)]	**(101)**	(29)	(47)	(32)	(47)
Charge-offs	**(102)**	(106)	(142)	(162)	(93)
Transfers to foreclosed properties	**—**	(2)	—	—	(1)
Transfers to loans held-for-sale	**(9)**	—	—	—	—
Total net additions (reductions) to nonperforming loans and leases	**340**	56	391	110	(70)
Total nonperforming commercial loans and leases, end of period	**1,999**	1,659	1,603	1,212	1,102
Foreclosed properties	**16**	19	10	15	58
Nonperforming commercial loans, leases and foreclosed properties, end of period	**$ 2,015**	$ 1,678	$ 1,613	$ 1,227	$ 1,160

(1) For amounts excluded from nonperforming loans, leases and foreclosed properties, see footnotes to Nonperforming Loans, Leases and Foreclosed Properties table on page 37.
(2) Consumer loans and leases may be returned to performing status when all principal and interest is current and full repayment of the remaining contractual principal and interest is expected, or when the loan otherwise becomes well-secured and is in the process of collection. Certain troubled debt restructurings are classified as nonperforming at the time of restructuring and may only be returned to performing status after considering the borrower's sustained repayment performance for a reasonable period, generally six months.
(3) Our policy is not to classify consumer credit card and non-bankruptcy related consumer loans not secured by real estate as nonperforming; therefore, the charge-offs on these loans have no impact on nonperforming activity and, accordingly, are excluded from this table.
(4) Includes U.S. small business commercial activity. Small business card loans are excluded as they are not classified as nonperforming.
(5) Commercial loans and leases may be returned to performing status when all principal and interest is current and full repayment of the remaining contractual principal and interest is expected, or when the loan otherwise becomes well-secured and is in the process of collection. Troubled debt restructurings are generally classified as performing after a sustained period of demonstrated payment performance.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Quarterly Net Charge-offs and Net Charge-off Ratios (1, 2)

(Dollars in millions)

	Third Quarter 2016		Second Quarter 2016		First Quarter 2016		Fourth Quarter 2015		Third Quarter 2015	
Net Charge-offs	**Amount**	**Percent**	Amount	Percent	Amount	Percent	Amount	Percent	Amount	Percent
Residential mortgage (3)	**$ 4**	**0.01 %**	$ 34	0.07 %	$ 91	0.20 %	$ 73	0.15 %	$ 26	0.05 %
Home equity	**97**	**0.55**	126	0.70	112	0.60	193	0.99	120	0.60
U.S. credit card	**543**	**2.45**	573	2.66	587	2.71	563	2.52	546	2.46
Non-U.S. credit card	**43**	**1.83**	46	1.85	45	1.85	46	1.78	47	1.83
Direct/Indirect consumer	**34**	**0.14**	23	0.10	34	0.15	29	0.13	25	0.12
Other consumer	**57**	**9.74**	47	8.40	48	9.07	54	10.63	57	11.21
Total consumer	**778**	**0.69**	849	0.76	917	0.82	958	0.84	821	0.71
U.S. commercial (4)	**62**	**0.10**	28	0.04	65	0.10	81	0.13	52	0.09
Commercial real estate	**(23)**	**(0.16)**	(2)	(0.01)	(6)	(0.04)	4	0.03	(10)	(0.08)
Commercial lease financing	**6**	**0.11**	15	0.30	(2)	(0.05)	1	0.02	3	0.07
Non-U.S. commercial	**10**	**0.04**	45	0.20	42	0.19	45	0.20	9	0.04
	55	**0.05**	86	0.08	99	0.09	131	0.13	54	0.05
U.S. small business commercial	**55**	**1.67**	50	1.55	52	1.64	55	1.68	57	1.72
Total commercial	**110**	**0.10**	136	0.12	151	0.14	186	0.17	111	0.11
Total net charge-offs	**$ 888**	**0.40**	$ 985	0.44	$ 1,068	0.48	$ 1,144	0.52	$ 932	0.43
By Business Segment and All Other										
Consumer Banking	**$ 710**	**1.14 %**	$ 715	1.18 %	$ 739	1.25 %	$ 736	1.24 %	$ 709	1.21 %
Global Wealth & Investment Management	**12**	**0.03**	14	0.04	5	0.01	20	0.06	17	0.05
Global Banking	**57**	**0.07**	80	0.10	104	0.13	137	0.17	53	0.07
Global Markets	**4**	**0.02**	5	0.03	—	—	—	—	—	—
All Other	**105**	**0.41**	171	0.63	220	0.76	251	0.80	153	0.46
Total net charge-offs	**$ 888**	**0.40**	$ 985	0.44	$ 1,068	0.48	$ 1,144	0.52	$ 932	0.43

(1) Net charge-off ratios are calculated as annualized net charge-offs divided by average outstanding loans and leases excluding loans accounted for under the fair value option during the period for each loan and lease category. Excluding the purchased credit-impaired loan portfolio, total annualized net charge-offs as a percentage of total average loans and leases outstanding were 0.40, 0.45, 0.49, 0.53 and 0.43 for the three months ended September 30, 2016, June 30, 2016, March 31, 2016, December 31, 2015 and September 30, 2015, respectively.

(2) Excludes write-offs of purchased credit-impaired loans of $83 million $82 million, $105 million, $82 million and $148 million for the three months ended September 30, 2016, June 30, 2016, March 31, 2016, December 31, 2015 and September 30, 2015, respectively. Including the write-offs of purchased credit-impaired loans, total annualized net charge-offs and purchased credit-impaired write-offs as a percentage of total average loans and leases outstanding were 0.43, 0.48, 0.53, 0.55 and 0.49 for the three months ended September 30, 2016, June 30, 2016, March 31, 2016, December 31, 2015 and September 30, 2015, respectively.

(3) Includes nonperforming loan sales charge-offs (recoveries and other recoveries) of $(7) million, $0, $42 million, $(8) million, and $(57) million for the three months ended September 30, 2016, June 30, 2016, March 31, 2016, December 31, 2015 and September 30, 2015, respectively.

(4) Excludes U.S. small business commercial loans.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Year-to-Date Net Charge-offs and Net Charge-off Ratios (1, 2)

(Dollars in millions)

	Nine Months Ended September 30			
	2016		2015	
Net Charge-offs	**Amount**	**Percent**	Amount	Percent
Residential mortgage (3)	**$ 129**	**0.09 %**	$ 400	0.26 %
Home equity	**335**	**0.61**	443	0.72
U.S. credit card	**1,703**	**2.60**	1,751	2.66
Non-U.S. credit card	**134**	**1.84**	142	1.88
Direct/Indirect consumer	**91**	**0.13**	83	0.13
Other consumer	**152**	**9.09**	139	9.72
Total consumer	**2,544**	**0.76**	2,958	0.84
U.S. commercial (4)	**155**	**0.08**	58	0.03
Commercial real estate	**(31)**	**(0.07)**	(9)	(0.02)
Commercial lease financing	**19**	**0.12**	8	0.06
Non-U.S. commercial	**97**	**0.14**	9	0.01
	240	**0.08**	66	0.02
U.S. small business commercial	**157**	**1.62**	170	1.73
Total commercial	**397**	**0.12**	236	0.08
Total net charge-offs	**$ 2,941**	**0.44**	$ 3,194	0.49

By Business Segment and All Other				
Consumer Banking	**$ 2,164**	**1.19 %**	$ 2,264	1.31 %
Global Wealth & Investment Management	**31**	**0.03**	52	0.05
Global Banking	**241**	**0.10**	57	0.03
Global Markets	**9**	**0.02**	—	—
All Other	**496**	**0.60**	821	0.74
Total net charge-offs	**$ 2,941**	**0.44**	$ 3,194	0.49

(1) Net charge-off ratios are calculated as annualized net charge-offs divided by average outstanding loans and leases excluding loans accounted for under the fair value option during the period for each loan and lease category. Excluding the purchased credit-impaired loan portfolio, total annualized net charge-offs as a percentage of total average loans and leases outstanding were 0.45 and 0.50 for the nine months ended September 30, 2016 and 2015

(2) Excludes write-offs of purchased credit-impaired loans of $270 million and $726 million for the nine months ended September 30, 2016 and 2015 Including the write-offs of purchased credit-impaired loans, total annualized net charge-offs and purchased credit-impaired write-offs as a percentage of total average loans and leases outstanding were 0.48 and 0.61 for the nine months ended September 30, 2016 and 2015

(3) Includes charge-offs on nonperforming loan sales of $35 million and nonperforming loan sale recoveries and other recoveries of $119 million for the nine months ended September 30, 2016 and 2015.

(4) Excludes U.S. small business commercial loans.

Certain prior period amounts have been reclassified to conform to current period presentation.

Allocation of the Allowance for Credit Losses by Product Type

(Dollars in millions)

	September 30, 2016			June 30, 2016			September 30, 2015		
Allowance for loan and lease losses	**Amount**	**Percent of Total**	**Percent of Loans and Leases Outstanding (1, 2)**	Amount	Percent of Total	Percent of Loans and Leases Outstanding (1, 2)	Amount	Percent of Total	Percent of Loans and Leases Outstanding (1, 2)
Residential mortgage	**$ 1,088**	**9.31 %**	**0.58 %**	$ 1,192	10.07%	0.64%	$ 1,755	13.87%	0.93%
Home equity	**1,901**	**16.26**	**2.75**	2,017	17.04	2.82	2,645	20.90	3.39
U.S. credit card	**2,857**	**24.44**	**3.22**	2,806	23.71	3.18	2,973	23.49	3.37
Non-U.S. credit card	**258**	**2.21**	**2.79**	256	2.16	2.73	299	2.36	2.97
Direct/Indirect consumer	**227**	**1.94**	**0.24**	224	1.89	0.24	234	1.85	0.27
Other consumer	**48**	**0.39**	**2.01**	48	0.41	2.11	46	0.36	2.33
Total consumer	**6,379**	**54.55**	**1.42**	6,543	55.28	1.45	7,952	62.83	1.75
U.S. commercial (3)	**3,427**	**29.31**	**1.22**	3,441	29.07	1.24	2,749	21.72	1.07
Commercial real estate	**915**	**7.83**	**1.60**	919	7.76	1.60	1,084	8.56	1.95
Commercial lease financing	**141**	**1.21**	**0.66**	145	1.22	0.68	160	1.26	0.79
Non-U.S. commercial	**830**	**7.10**	**0.95**	789	6.67	0.89	712	5.63	0.80
Total commercial (4)	**5,313**	**45.45**	**1.19**	5,294	44.72	1.19	4,705	37.17	1.12
Allowance for loan and lease losses	**11,692**	**100.00 %**	**1.30**	11,837	100.00%	1.32	12,657	100.00%	1.45
Reserve for unfunded lending commitments	**767**			750			661		
Allowance for credit losses	**$ 12,459**			$ 12,587			$ 13,318		

Asset Quality Indicators

	September 30, 2016	June 30, 2016	September 30, 2015
Allowance for loan and lease losses/Total loans and leases (2)	**1.30 %**	1.32%	1.45%
Allowance for loan and lease losses (excluding the valuation allowance for purchased credit-impaired loans)/Total loans and leases (excluding purchased credit-impaired loans) (2, 5)	**1.27**	1.29	1.37
Allowance for loan and lease losses/Total nonperforming loans and leases (6)	**140**	142	129
Allowance for loan and lease losses (excluding the valuation allowance for purchased credit-impaired loans)/Total nonperforming loans and leases (5)	**135**	135	120
Ratio of the allowance for loan and lease losses/Annualized net charge-offs (7)	**3.31**	2.99	3.42
Ratio of the allowance for loan and lease losses (excluding the valuation allowance for purchased credit-impaired loans)/Annualized net charge-offs (5, 7)	**3.18**	2.85	3.18
Ratio of the allowance for loan and lease losses/Annualized net charge-offs and purchased credit-impaired write-offs	**3.03**	2.76	2.95

(1) Ratios are calculated as allowance for loan and lease losses as a percentage of loans and leases outstanding excluding loans accounted for under the fair value option. Consumer loans accounted for under the fair value option included residential mortgage loans of $1.4 billion, $1.5 billion and $1.7 billion and home equity loans of $340 million, $354 million and $225 million at September 30, 2016, June 30, 2016 and September 30, 2015, respectively. Commercial loans accounted for under the fair value option included U.S. commercial loans of $2.6 billion, $2.7 billion and $2.3 billion and non-U.S. commercial loans of $3.7 billion, $4.1 billion and $3.0 billion at September 30, 2016, June 30, 2016 and September 30, 2015, respectively.

(2) Total loans and leases do not include loans accounted for under the fair value option of $8.1 billion, $8.7 billion and $7.2 billion at September 30, 2016, June 30, 2016 and September 30, 2015, respectively.

(3) Includes allowance for loan and lease losses for U.S. small business commercial loans of $444 million, $466 million and $520 million at September 30, 2016, June 30, 2016 and September 30, 2015, respectively.

(4) Includes allowance for loan and lease losses for impaired commercial loans of $258 million, $238 million and $154 million at September 30, 2016, June 30, 2016 and September 30, 2015, respectively.

(5) Excludes valuation allowance on purchased credit-impaired loans of $453 million, $528 million and $886 million at September 30, 2016, June 30, 2016 and September 30, 2015, respectively.

(6) Allowance for loan and lease losses includes $4.1 billion, $4.1 billion and $4.7 billion allocated to products (primarily the Consumer Lending portfolios within *Consumer Banking* and purchased credit-impaired loans) that are excluded from nonperforming loans and leases at September 30, 2016, June 30, 2016 and September 30, 2015, respectively. Excluding these amounts, allowance for loan and lease losses as a percentage of total nonperforming loans and leases was 91 percent, 93 percent and 81 percent at September 30, 2016, June 30, 2016 and September 30, 2015, respectively.

(7) Net charge-offs exclude $83 million, $82 million and $148 million of write-offs in the purchased credit-impaired loan portfolio at September 30, 2016, June 30, 2016 and September 30, 2015, respectively.

Certain prior period amounts have been reclassified to conform to current period presentation.

Exhibit A: Non-GAAP Reconciliations

Bank of America Corporation and Subsidiaries

Reconciliations to GAAP Financial Measures

(Dollars in millions)

The Corporation evaluates its business based on a fully taxable-equivalent basis, a non-GAAP financial measure. Total revenue, net of interest expense, includes net interest income on a fully taxable-equivalent basis and noninterest income. The Corporation believes that this presentation allows for comparison of amounts from both taxable and tax-exempt sources and is consistent with industry practices. The Corporation presents related ratios and analyses (i.e., efficiency ratios and net interest yield) on a fully taxable-equivalent basis. To derive the fully taxable-equivalent basis, net interest income is adjusted to reflect tax-exempt income on an equivalent before-tax basis with a corresponding increase in income tax expense. For purposes of this calculation, the Corporation uses the federal statutory tax rate of 35 percent. The efficiency ratio measures the costs expended to generate a dollar of revenue, and net interest yield measures the basis points the Corporation earns over the cost of funds.

The Corporation also evaluates its business based on the following ratios that utilize tangible equity, a non-GAAP financial measure. Tangible equity represents an adjusted shareholders' equity or common shareholders' equity amount which has been reduced by goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities. Return on average tangible common shareholders' equity measures the Corporation's earnings contribution as a percentage of adjusted average common shareholders' equity. The tangible common equity ratio represents adjusted ending common shareholders' equity divided by total assets less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities. Return on average tangible shareholders' equity measures the Corporation's earnings contribution as a percentage of adjusted average total shareholders' equity. The tangible equity ratio represents adjusted ending shareholders' equity divided by total assets less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities. Tangible book value per common share represents adjusted ending common shareholders' equity divided by ending common shares outstanding. These measures are used to evaluate the Corporation's use of equity. In addition, profitability, relationship and investment models all use return on average tangible shareholders' equity as key measures to support our overall growth goals.

See the table below and on page43 for reconciliations of these non-GAAP financial measures to financial measures defined by GAAP for the nine months ended September 30, 2016 and 2015and the three months ended September 30, 2016, June 30, 2016, March 31, 2016, December 31, 2015 and September 30, 2015. The Corporation believes the use of these non-GAAP financial measures provides additional clarity in assessing the results of the Corporation. Other companies may define or calculate supplemental financial data differently.

	Nine Months Ended September 30		Third Quarter	Second Quarter	First Quarter	Fourth Quarter	Third Quarter
	2016	2015	**2016**	2016	2016	2015	2015
Reconciliation of net interest income to net interest income on a fully taxable-equivalent basis							
Net interest income	**$ 30,804**	$ 29,272	**$ 10,201**	$ 10,118	$ 10,485	$ 9,686	$ 9,900
Fully taxable-equivalent adjustment	**666**	664	**228**	223	215	225	227
Net interest income on a fully taxable-equivalent basis	**$ 31,470**	$ 29,936	**$ 10,429**	$ 10,341	$ 10,700	$ 9,911	$ 10,127
Reconciliation of total revenue, net of interest expense to total revenue, net of interest expense on a fully taxable-equivalent basis							
Total revenue, net of interest expense	**$ 63,711**	$ 63,383	**$ 21,635**	$ 21,286	$ 20,790	$ 19,582	$ 20,992
Fully taxable-equivalent adjustment	**666**	664	**228**	223	215	225	227
Total revenue, net of interest expense on a fully taxable-equivalent basis	**$ 64,377**	$ 64,047	**$ 21,863**	$ 21,509	$ 21,005	$ 19,807	$ 21,219
Reconciliation of income tax expense to income tax expense on a fully taxable-equivalent basis							
Income tax expense	**$ 5,888**	$ 4,756	**$ 2,349**	$ 2,034	$ 1,505	$ 1,478	$ 1,628
Fully taxable-equivalent adjustment	**666**	664	**228**	223	215	225	227
Income tax expense on a fully taxable-equivalent basis	**$ 6,554**	$ 5,420	**$ 2,577**	$ 2,257	$ 1,720	$ 1,703	$ 1,855
Reconciliation of average common shareholders' equity to average tangible common shareholders' equity							
Common shareholders' equity	**$ 240,440**	$ 228,614	**$ 243,679**	$ 240,376	$ 237,229	$ 234,800	$ 231,524
Goodwill	**(69,752)**	(69,775)	**(69,744)**	(69,751)	(69,761)	(69,761)	(69,774)
Intangible assets (excluding mortgage servicing rights)	**(3,480)**	(4,307)	**(3,276)**	(3,480)	(3,687)	(3,888)	(4,099)
Related deferred tax liabilities	**1,666**	1,885	**1,628**	1,662	1,707	1,753	1,811
Tangible common shareholders' equity	**$ 168,874**	$ 156,417	**$ 172,287**	$ 168,807	$ 165,488	$ 162,904	$ 159,462
Reconciliation of average shareholders' equity to average tangible shareholders' equity							
Shareholders' equity	**$ 264,907**	$ 250,265	**$ 268,899**	$ 265,354	$ 260,423	$ 257,074	$ 253,798
Goodwill	**(69,752)**	(69,775)	**(69,744)**	(69,751)	(69,761)	(69,761)	(69,774)
Intangible assets (excluding mortgage servicing rights)	**(3,480)**	(4,307)	**(3,276)**	(3,480)	(3,687)	(3,888)	(4,099)
Related deferred tax liabilities	**1,666**	1,885	**1,628**	1,662	1,707	1,753	1,811
Tangible shareholders' equity	**$ 193,341**	$ 178,068	**$ 197,507**	$ 193,785	$ 188,682	$ 185,178	$ 181,736

Certain prior period amounts have been reclassified to conform to current period presentation.

Exhibit A: Non-GAAP Reconciliations (continued)

Bank of America Corporation and Subsidiaries

Reconciliations to GAAP Financial Measures

(Dollars in millions)

	Nine Months Ended September 30 2016	Nine Months Ended September 30 2015	Third Quarter 2016	Second Quarter 2016	First Quarter 2016	Fourth Quarter 2015	Third Quarter 2015
Reconciliation of period-end common shareholders' equity to period-end tangible common shareholders' equity							
Common shareholders' equity	**$ 244,863**	$ 233,588	**$ 244,863**	$ 242,206	$ 238,662	$ 233,903	$ 233,588
Goodwill	**(69,744)**	(69,761)	**(69,744)**	(69,744)	(69,761)	(69,761)	(69,761)
Intangible assets (excluding mortgage servicing rights)	**(3,168)**	(3,973)	**(3,168)**	(3,352)	(3,578)	(3,768)	(3,973)
Related deferred tax liabilities	**1,588**	1,762	**1,588**	1,637	1,667	1,716	1,762
Tangible common shareholders' equity	**$ 173,539**	$ 161,616	**$ 173,539**	$ 170,747	$ 166,990	$ 162,090	$ 161,616
Reconciliation of period-end shareholders' equity to period-end tangible shareholders' equity							
Shareholders' equity	**$ 270,083**	$ 255,861	**$ 270,083**	$ 267,426	$ 263,004	$ 256,176	$ 255,861
Goodwill	**(69,744)**	(69,761)	**(69,744)**	(69,744)	(69,761)	(69,761)	(69,761)
Intangible assets (excluding mortgage servicing rights)	**(3,168)**	(3,973)	**(3,168)**	(3,352)	(3,578)	(3,768)	(3,973)
Related deferred tax liabilities	**1,588**	1,762	**1,588**	1,637	1,667	1,716	1,762
Tangible shareholders' equity	**$ 198,759**	$ 183,889	**$ 198,759**	$ 195,967	$ 191,332	$ 184,363	$ 183,889
Reconciliation of period-end assets to period-end tangible assets							
Assets	**$ 2,195,314**	$ 2,152,962	**$ 2,195,314**	$ 2,186,966	$ 2,185,726	$ 2,144,287	$ 2,152,962
Goodwill	**(69,744)**	(69,761)	**(69,744)**	(69,744)	(69,761)	(69,761)	(69,761)
Intangible assets (excluding mortgage servicing rights)	**(3,168)**	(3,973)	**(3,168)**	(3,352)	(3,578)	(3,768)	(3,973)
Related deferred tax liabilities	**1,588**	1,762	**1,588**	1,637	1,667	1,716	1,762
Tangible assets	**$ 2,123,990**	$ 2,080,990	**$ 2,123,990**	$ 2,115,507	$ 2,114,054	$ 2,072,474	$ 2,080,990

Certain prior period amounts have been reclassified to conform to current period presentation.