As filed with the Securities and Exchange Commission on July 18, 2017

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported):
July 18, 2017

BANK OF AMERICA CORPORATION
(Exact name of registrant as specified in its charter)

Delaware	1-6523	56-0906609
(State or Other Jurisdiction of Incorporation)	(Commission File Number)	(IRS Employer Identification No.)

100 North Tryon Street
Charlotte, North Carolina 28255
(Address of principal executive offices)

(704) 386-5681
(Registrant's telephone number, including area code)

Not Applicable
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicated by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (17 CFR 230.405) or Rule 12b-2 of the Securities Exchange Act of 1934 (17 CFR 240.12b-2) ☐

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act ☐

ITEM 2.02. RESULTS OF OPERATIONS AND FINANCIAL CONDITION.

On July 18, 2017, Bank of America Corporation (the "Corporation") announced financial results for the second quarter endedJune 30, 2017, reporting second quarter net income of $5.3 billion, or $0.46 per diluted share. A copy of the press release announcing the Corporation's results for the second quarter endedJune 30, 2017 (the "Press Release") is attached hereto as Exhibit 99.1 and is incorporated by reference in this Item 2.02. The Press Release is available on the Corporation's website.

The information provided in Item 2.02 of this report, including Exhibit 99.1, shall be deemed to be “filed” for purposes of Section 18 of the Securities Exchange Act of 1934, as amended.

ITEM 7.01. REGULATION FD DISCLOSURE.

On July 18, 2017, the Corporation will hold an investor conference call and webcast to discuss financial results for the second quarter endedJune 30, 2017, including the Press Release and other matters relating to the Corporation.

The Corporation has also made available on its website presentation materials containing certain historical and forward-looking information relating to the Corporation (the "Presentation Materials") and materials that contain additional information about the Corporation's financial results for the quarter ended June 30, 2017 (the "Supplemental Information"). The Presentation Materials and the Supplemental Information are furnished herewith as Exhibit 99.2 and Exhibit 99.3, respectively, and are incorporated by reference in this Item 7.01. All information in Exhibits 99.2 and 99.3 is presented as of the particular date or dates referenced therein, and the Corporation does not undertake any obligation to, and disclaims any duty to, update any of the information provided.

The information provided in Item 7.01 of this report, including Exhibits 99.2 and 99.3, shall not be deemed “filed” for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, nor shall the information or Exhibits 99.2 or 99.3 be deemed incorporated by reference in any filings under the Securities Act of 1933, as amended.

ITEM 9.01. FINANCIAL STATEMENTS AND EXHIBITS.

(d) Exhibits.

Exhibit 99.1 is filed herewith. Exhibits 99.2 and 99.3 are furnished herewith.

EXHIBIT NO.	DESCRIPTION OF EXHIBIT
99.1	The Press Release
99.2	The Presentation Materials
99.3	The Supplemental Information

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Corporation has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BANK OF AMERICA CORPORATION

By: /s/ Rudolf A. Bless

Rudolf A. Bless
Chief Accounting Officer

Dated: July 18, 2017

INDEX TO EXHIBITS

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Bank of America Reports Q2-17 Net Income of $5.3 Billion

EPS up 12% to $0.46, Driven by Strong Operating Leverage[1] and Improved Asset Quality

Q2-17 Financial Highlights[2]

- Net income increased 10% to $5.3 billion, and EPS increased 12% to $0.46, compared to $4.8 billion and $0.41, respectively
  - Sale of the non-U.S. consumer credit card business resulted in a $103 million after-tax gain
- Revenue, net of interest expense, increased 7% to $22.8 billion from $21.3 billion
  - Net interest income (NII) increased 9% to $11.0 billion, reflecting benefits from higher interest rates, as well as loan growth[(A)]
  - Noninterest income increased 6% to $11.8 billion, driven primarily by the sale of the non-U.S. consumer credit card business and higher investment banking fees, partially offset by lower gains from the sale of debt securities and lower equity investment income
- Provision for credit losses improved 26% to $726 million from $976 million. Net charge-offs declined 8% to $908 million from $985 million; the net charge-off ratio declined to 0.40% from 0.44%
- Noninterest expense rose 2% to $13.7 billion
  - Q2-17 included $0.4B of expense for the combined impact of impairment charges related to certain data centers in process of being sold and increased severance in the quarter
  - Efficiency ratio improved to 60%
- Average loan balances in business segments rose $39 billion, or 5%, to $827 billion[3]. Total average deposit balances increased $44 billion, or 4%, to $1.26 trillion
- Return on average assets of 0.93%; return on average common equity of 8.0%; return on average tangible common equity of 11.2%[(C)]
- Book value per share rose 5% to $24.88; tangible book value per share[(C)] rose 6% to $17.78
- More than doubled YTD capital returns from prior-year period through net share repurchases and common dividends

Q2-17 Business Segment Highlights[2]

Consumer Banking

- Net income of $2 billion
- Loans up $18.6 billion; deposits up $56.3 billion
- Merrill Edge brokerage assets up 21%
- Mobile banking active users increased 13% to 22.9 million

Global Wealth and Investment Management

- Record net income of $804 million
- Total client balances increased $198 billion to a record $2.6 trillion
- Loans up $9.6 billion
- Assets under management (AUM) flows of $28 billion in Q2-17

Global Banking

- Record revenue of $5 billion
- Loans increased $10.7 billion
- Firmwide investment banking fees up 9% to $1.5 billion; record advisory fees
- No. 3 in YTD IB fees[(G)]

Global Markets

- Sales and trading revenue of $3.2 billion, including negative net debit valuation adjustment (DVA) of $159 million
- Excluding net DVA, sales and trading revenue down 9% vs. strong Q2-16[(B)]
  - Fixed income down 14%[(B)]
  - Equities up 3%[(B)]

CEO Commentary

"Against modest economic growth of 2 percent, we had one of the strongest quarters in our history. All of our businesses delivered strong results, with several setting new records. The investments we made to transform how we serve clients produced 500 basis points of operating leverage in the quarter. We achieved our 60 percent efficiency ratio target, and we continued to manage credit risk carefully in line with responsible growth. This supports our plan to return $17 billion in capital during the next four quarters, including a 60 percent increase in the quarterly common dividend."

— Brian Moynihan, Chief Executive Officer

Balance Sheet Highlights ($ in billions)	June 30, 2017	March 31, 2017	June 30, 2016
Average total assets	**$ 2,269**	$ 2,231	$ 2,188
Average loans and leases[4]	**915**	914	900
Average deposits	**1,257**	1,257	1,213
Global Liquidity Sources[(D)]	**514**	519	515
Common equity tier 1 (CET1) ratio (transition)	**11.6%**	11.0%	10.6%
CET1 ratio (fully phased-in)[(E)]	**11.5**	11.0	10.5

[1] Operating leverage calculated as the year-over-year percent change in revenue less the percent change in noninterest expense.
[2] Financial Highlights and Business Segment Highlights compare to the year-ago quarter unless noted. Loan and deposit balances are shown on an average basis unless noted.
[3] Average loan balances for business segments excludes loans in All Other of $88 billion and $112 billion, respectively for Q2-17 and Q2-16.
[4] Includes $6.5 billion, $9.4 billion and $10.0 billion of non-U.S. consumer credit card loans for the quarter ended June 30, 2017, March 31, 2017 and June 30, 2016, respectively.

Bank of America

CFO Commentary

"Client activity remained strong across the franchise with increased loans and deposits. Our Consumer Banking business reported its best quarter in a decade with strong operating leverage and good asset quality. Our balance sheet remains strong. We strengthened capital even as we repurchased a net $2 billion in stock and paid $0.8 billion in common stock dividends in the quarter."

— Paul M. Donofrio, Chief Financial Officer

Consumer Banking

Financial Results[1]

- Net income rose 21% to $2.0 billion, driven by solid operating leverage
- Pretax, pre-provision net revenue up 21% to $4.1 billion[(F)]
- Revenue increased 9% to $8.5 billion
  - NII increased $753 million, driven by strong deposit growth
  - Noninterest income decreased slightly, reflecting lower mortgage banking income, partially offset by higher service charges and card income
- Provision for credit losses increased $108 million; net charge-offs increased $76 million, driven primarily by credit card seasoning and loan growth
- Noninterest expense was relatively flat as improved operating efficiencies offset higher FDIC expense

	Three months ended		
($ in millions)	6/30/2017	3/31/2017	6/30/2016
Net interest income (FTE)	**$5,960**	$5,781	$5,207
Noninterest income	**2,548**	2,503	2,588
Total revenue (FTE)[2]	**8,508**	8,284	7,795
Provision for credit losses	**834**	838	726
Noninterest expense	**4,409**	4,409	4,418
Net income	**$2,032**	$1,892	$1,674

[1] Comparisons are to the year-ago quarter unless noted.
[2] Revenue, net of interest expense.

Business Highlights[1,2]

- Total client balances up 11% to $1.1 trillion
  - Merrill Edge brokerage assets grew $27.4 billion, or 21%, to $159.1 billion, driven by strong client flows and market performance; new accounts up 10%
- Average deposits grew $56.3 billion, or 9%; average loans grew $18.6 billion, or 8%
- Combined credit/debit card spending up 6%
- 4,542 financial centers, including 28 new openings and 262 renovations during the past 12 months
- Digital sales grew to 22% of all Consumer Banking sales
- 22.9 million mobile banking active users, up 13%; more than 1 out of 5 deposit transactions completed on mobile devices
- Efficiency ratio improved to 52% from 57%

	Three months ended		
($ in billions)	6/30/2017	3/31/2017	06/30/2016
Average deposits	**$652.8**	$635.6	$596.5
Average loans and leases	**261.5**	257.9	242.9
Brokerage assets (EOP)	**159.1**	153.8	131.7
Mobile banking active users (MM)	**22.9**	22.2	20.2
Number of financial centers	**4,542**	4,559	4,681
Efficiency ratio (FTE)	**52%**	53%	57%
Return on average allocated capital	**22**	21	20
Total U.S. Consumer Credit Card[2]			
New card accounts (MM)	**1.3**	1.2	1.3
Risk-adjusted margin	**8.4%**	8.9%	8.8%

[1] Comparisons are to the year-ago quarter unless noted.
[2] The U.S. consumer credit card portfolio includes Consumer Banking and GWIM.

Global Wealth and Investment Management

Financial Results[1]

- Net income up 14% to a record $804 million as solid revenue growth more than offset revenue-related expenses
- Revenue rose $270 million, or 6%, to $4.7 billion
  - NII grew $194 million, or 14%, reflecting the increased value of deposits driven by higher short-term rates
  - Noninterest income increased $76 million, or 3%, as higher asset management fees more than offset lower transactional revenue and the absence of an approximately $60 million gain on sale in the year-ago quarter. Excluding this gain, noninterest income rose 5%
- Noninterest expense increased $107 million, or 3%, due to higher revenue-related costs and increased FDIC expense

($ in millions)	6/30/2017	3/31/2017	6/30/2016
	Three months ended		
Net interest income (FTE)	**$1,597**	$1,560	$1,403
Noninterest income	**3,098**	3,032	3,022
Total revenue (FTE)[2]	**4,695**	4,592	4,425
Provision for credit losses	**11**	23	14
Noninterest expense	**3,392**	3,330	3,285
Net income	**$804**	$772	$705

[1] Comparisons are to the year-ago quarter unless noted.
[2] Revenue, net of interest expense.

Business Highlights[1]

- Average deposit balances declined $9.5 billion, or 4%, due primarily to clients shifting balances into investments
- Average loans and leases grew $9.6 billion, or 7%
- Total client balances increased $198 billion, or 8%, to $2.6 trillion, driven by higher market valuations and positive AUM flows
- Strong AUM flows of $28 billion in Q2-17, reflecting solid client activity, as well as a shift from brokerage and deposits to AUM[3]
- Record pretax margin of 28%, up from 25%
- Number of wealth advisors[2] increased 1% to 18,881

($ in billions)	6/30/2017	3/31/2017	6/30/2016
	Three months ended		
Average deposits	**$245.3**	$257.4	$254.8
Average loans and leases	**150.8**	148.4	141.2
Total client balances	**2,617.4**	2,585.4	2,419.5
AUM flows[3]	**$27.5**	$29.2	$5.9
Pretax margin	**28%**	27%	25%
Efficiency ratio (FTE)	**72**	73	74
Return on average allocated capital	**23**	22	22

[1] Comparisons are to the year-ago quarter unless noted.
[2] Includes financial advisors in Consumer Banking of 2,206 and 2,244 in Q2-17 and Q2-16.
[3] Includes $4.2B of net outflows for the BofA Global Capital management business for the three months ended June 30, 2016

Global Banking

Financial Results[1]

- Net income rose 19% to $1.8 billion, driven by higher revenue and lower provision for credit losses
- Revenue increased 7% to a record $5.0 billion
  - NII increased 12%, due to the increased value of deposits driven by higher short-term rates, as well as loan and leasing-related growth, partially offset by modest loan spread compression
  - Noninterest income increased 3%, driven by higher advisory fees and treasury-related revenue, partially offset by the impact from loans and related hedging activities in the fair value option portfolio
- Provision for credit losses decreased $184 million to $15 million, driven by improvement across most of the portfolio, particularly energy
- Noninterest expense increased 1%, reflecting additional technology investments and higher FDIC expense, partially offset by improved operating costs

	Three months ended		
($ in millions)	6/30/2017	3/31/2017	6/30/2016
Net interest income (FTE)	**$2,711**	$2,775	$2,425
Noninterest income[2]	**2,328**	2,180	2,271
Total revenue (FTE)[2,3]	**5,039**	4,955	4,696
Provision for credit losses	**15**	17	199
Noninterest expense	**2,154**	2,163	2,125
Net income	**$1,786**	$1,729	$1,498

[1] Comparisons are to the year-ago quarter unless noted.
[2] Global Banking and Global Markets share in certain deal economics from investment banking and loan origination activities.
[3] Revenue, net of interest expense.

Business Highlights[1,2]

- Average loans and leases grew $10.7 billion, or 3%
- Average deposits were stable at $300.5 billion
- Total firmwide investment banking fees of $1.5 billion (excluding self-led deals), up 9%
  - Ranked No. 3 globally in total investment banking fees YTD with 6.4% market share[(G)]
  - Record advisory fees
- Return on average allocated capital increased to 18% from 16%
- Efficiency ratio improved to 43% from 45%

	Three months ended		
($ in billions)	6/30/2017	3/31/2017	6/30/2016
Average deposits	**$300.5**	$305.2	$299.0
Average loans and leases	**345.1**	342.9	334.4
Total Corp. IB fees (excl. self-led)[2]	**$1.5**	$1.6	$1.4
Global Banking IB fees[2]	**0.9**	0.9	0.8
Business Lending revenue	**2.2**	2.2	2.2
Global Transaction Services revenue	**1.8**	1.7	1.6
Efficiency ratio (FTE)	**43%**	44%	45%
Return on average allocated capital	**18**	18	16

[1] Comparisons are to the year-ago quarter unless noted.
[2] Global Banking and Global Markets share in certain deal economics from investment banking and loan origination activities.

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Global Markets

Financial Results[1]

- Net income decreased $283 million, or 25%, to $830 million
- Revenue down $363 million, or 8%, to $3.9 billion; excluding net DVA[4], revenue decreased $368 million, or 8%, to $4.1 billion, driven by lower sales and trading results relative to a strong year-ago quarter
- Noninterest expense increased $66 million to $2.6 billion, as lower operating costs were more than offset by additional investments in technology

	Three months ended		
($ in millions)	6/30/2017	3/31/2017	6/30/2016
Net interest income (FTE)	**$864**	$1,049	$1,088
Noninterest income[2]	**3,082**	3,659	3,221
Total revenue (FTE)[2,3]	**3,946**	4,708	4,309
Net DVA[4]	**(159)**	(130)	(164)
Total revenue (excl. net DVA) (FTE)[2,3,4]	**4,105**	4,838	4,473
Provision for credit losses	**25**	(17)	(5)
Noninterest expense	**2,649**	2,757	2,583
Net income	**$830**	$1,297	$1,113
Net income (excl. net DVA)	**$928**	$1,378	$1,215

[1] Comparisons are to the year-ago quarter unless noted.
[2] Global Banking and Global Markets share in certain deal economics from investment banking and loan origination activities.
[3] Revenue, net of interest expense.
[4] Revenue and net income, excluding net DVA, are non-GAAP financial measures. See endnote B for more information.

Business Highlights[1,2]

- Sales and trading revenue decreased $327 million, or 9%, to $3.2 billion
- Excluding net DVA, sales and trading revenue declined 9% to $3.4 billion[(B)]
  - Fixed Income, Currencies and Commodities (FICC) decreased 14%, due to a weaker performance in rates and emerging markets relative to a strong year-ago quarter
  - Equities increased 3%, due to growth in client financing activities, offset by slower secondary markets
- Year-to-date sales and trading revenue increased 2% to $7.1 billion. Excluding net DVA, year-to-date sales and trading revenue was up $409 million, or 6%, to $7.4 billion[(B)]
- Return on average allocated capital decreased to 10% from 12%

	Three months ended		
($ in billions)	6/30/2017	3/31/2017	6/30/2016
Average trading-related assets	**$452.6**	$422.4	$411.3
Average loans and leases	**69.6**	70.1	69.6
Sales and trading revenue	**3.2**	3.9	3.5
Sales and trading revenue (excl. net DVA)[(B)]	**3.4**	4.0	3.7
Global Markets IB fees[2]	**0.6**	0.7	0.6
Efficiency ratio (FTE)	**67%**	59%	60%
Return on average allocated capital	**10**	15	12

[1] Comparisons are to the year-ago quarter unless noted.
[2] Global Banking and Global Markets share in certain deal economics from investment banking and loan origination activities.

All Other

Financial Results[1]

- Net loss of $183 million, compared to a net loss of $207 million
- Revenue increased $594 million, driven primarily by a $793 million pretax gain from the sale of the non-U.S. consumer credit card business, partially offset by lower gains on the sale of debt securities
- The provision for credit losses improved $201 million to a benefit of $159 million, driven primarily by reserve releases associated with the continued improvement in non-core consumer real estate loans as well as continued run-off of the portfolio
- Noninterest expense increased $40 million, due to $0.4 billion for the combined impact of impairment charges related to the expected sale of certain data centers and increased severance costs, partially offset by lower operating and non-core mortgage costs
- Income tax expense increased $731 million to $98 million, driven by the $690 million tax impact of the foreign currency hedging gain related to the sale of the non-U.S. consumer credit card business

	Three months ended		
($ in millions)	6/30/2017	3/31/2017	6/30/2016
Net interest income (FTE)	**$91**	$90	$218
Noninterest income	**787**	(184)	66
Total revenue (FTE)[2]	**878**	(94)	284
Provision for credit losses	**(159)**	(26)	42
Noninterest expense	**1,122**	2,189	1,082
Net loss	**$(183)**	$(834)	$(207)

[1] Comparisons are to the year-ago quarter unless noted.
[2] Revenue, net of interest expense.

Note: All Other consists of asset liability management (ALM) activities, equity investments, non-core mortgage loans and servicing activities, the net impact of periodic revisions to the mortgage servicing rights (MSR) valuation model for both core and non-core MSRs and the related economic hedge results and ineffectiveness, liquidating businesses, residual expense allocations and other. ALM activities encompass certain residential mortgages, debt securities, interest rate and foreign currency risk management activities, the impact of certain allocation methodologies and accounting hedge ineffectiveness. The results of certain ALM activities are allocated to our business segments. Equity investments include our merchant services joint venture, as well as Global Principal Investments, which is comprised of a portfolio of equity, real estate and other alternative investments. On June 1, 2017, the Corporation completed the sale of its non-U.S. consumer credit card business to a third party. Annual retirement-eligible incentive costs are typically recorded in the first quarter of every year and allocated to the business segments throughout the year.

Credit Quality

Highlights[1]

- Overall credit quality remained strong

Q2-17 vs. Q2-16

- Net charge-offs declined $77 million to $908 million, driven primarily by lower losses in consumer real estate
  - The net charge-off ratio decreased to 0.40% from 0.44%
- The provision for credit losses improved $250 million to $726 million, driven by lower losses in consumer real estate and reductions in energy exposures.
- Nonperforming assets declined $1.7 billion to $7.1 billion, driven by credit quality improvement and consumer nonperforming loan (NPL) sales

Q2-17 vs. Q1-17

- Net charge-offs declined $26 million, driven by lower consumer losses
  - The net charge-off ratio decreased to 0.40% from 0.42%
- The provision for credit losses decreased $109 million

Reserve Release

- The net reserve release was $182 million, compared to $99 million in the prior quarter and $9 million in the year-ago quarter. The Q2-17 reserve release was driven by continued improvements in consumer real estate and energy exposures

	Three months ended		
($ in millions)	**6/30/2017**	**3/31/2017**	**6/30/2016**
Provision for credit losses	**$726**	$835	$976
Net charge-offs[2]	**908**	934	985
Net charge-off ratio[3]	**0.40%**	0.42%	0.44%
At period-end			
Nonperforming loans, leases and foreclosed properties	**$7,127**	$7,637	$8,799
Nonperforming loans, leases and foreclosed properties ratio[4]	**0.78%**	0.84%	0.98%
Allowance for loan and lease losses[5]	**$10,875**	$11,354	$11,837
Allowance for loan and lease losses ratio[5]	**1.20%**	1.25%	1.32%

[1] Comparisons are to the year-ago quarter unless noted.
[2] Includes net charge-offs of $31 million, $44 million and $46 million for the three months ended June 30, 2017, March 31, 2017 and June 30, 2016, respectively, for non-U.S. credit card loans. At March 31, 2017, these assets were included in assets of business held for sale on the consolidated balance sheet. During the second quarter of 2017, the Corporation completed the sale of its non-U.S. consumer credit card business to a third party.
[3] Net charge-off ratio is calculated as annualized net charge-offs divided by average outstanding loans and leases during the period.
[4] Nonperforming loans, leases and foreclosed properties ratio is calculated as nonperforming loans, leases and foreclosed properties divided by outstanding loans, leases and foreclosed properties at the end of the period.
[5] The allowance for loan and lease losses ratio is calculated as allowance for loan and lease losses divided by loans and leases outstanding at the end of the period. Excluding non-U.S. consumer credit card allowance of $242 million in Q1-17 and $256 million in Q2-16, the allowance for loan and lease losses was $11.1 billion in Q1-17 and $11.6 billion in Q2-16, and the allowance as a percentage of ending loans was 1.24% and 1.31%, respectively.

Note: Ratios do not include loans accounted for under the fair value option.

Bank of America

Balance Sheet, Liquidity and Capital Highlights ($ in billions except per share data, end of period)			
	Three months ended		
	6/30/2017	3/31/2017	6/30/2016
Total assets	**$2,254.5**	$2,247.7	$2,187.0
Total loans and leases[1]	**916.7**	906.2	903.2
Total loans and leases in business segments (excluding *All Other*)	**837.8**	823.0	795.4
Total deposits	**1,263.0**	1,272.1	1,216.1
Funding and Liquidity			
Long-term debt	**$223.9**	$221.4	$229.6
Global Liquidity Sources[(D)]	**514**	519	515
Time to required funding (months)[(D)]	**49**	40	35
Equity			
Common shareholders' equity	**$245.8**	$242.9	$242.2
Common equity ratio	**10.9%**	10.8%	11.1%
Tangible common shareholders' equity[2]	**$175.7**	$171.9	$170.7
Tangible common equity ratio[2]	**8.0%**	7.9%	8.1%
Per Share Data			
Common shares outstanding (in billions)	**9.88**	9.97	10.22
Book value per common share	**$24.88**	$24.36	$23.71
Tangible book value per common share[2]	**17.78**	17.23	16.71
Regulatory Capital			
Basel 3 Transition (as reported)[3,4]			
Common equity tier 1 (CET1) capital	**$171.4**	$167.4	$166.2
Risk-weighted assets	**1,477**	1,517	1,562
CET1 ratio	**11.6%**	11.0%	10.6%
Basel 3 Fully Phased-in[3,4]			
CET1 capital	**$168.7**	$164.3	$161.8
Standardized approach			
Risk-weighted assets	**$1,405**	$1,416	$1,414
CET1 ratio	**12.0%**	11.6%	11.4%
Advanced approaches[(E)]			
Risk-weighted assets	**$1,464**	$1,498	$1,542
CET1 ratio	**11.5%**	11.0%	10.5%
Supplementary leverage[(H)]			
Bank holding company supplementary leverage ratio (SLR)	**7.0%**	7.0%	6.9%
Bank SLR	**7.3**	7.2	7.4

Notes:

[1] Period-end loan balances include $9.4 billion for the quarter ended June 30, 2016 of non-U.S. consumer credit card loans. At March 31, 2017, these assets were included in assets of business held for sale on the consolidated balance sheet. During the second quarter of 2017, the Corporation completed the sale of its non-U.S. consumer credit card business to a third party.

[2] Represents a non-GAAP financial measure. For reconciliation, see pages 17-18 of this press release.

[3] Regulatory capital ratios are preliminary. Common equity tier 1 (CET1) capital, risk-weighted assets (RWA) and CET1 ratio as shown on a fully phased-in basis are non-GAAP financial measures. For a reconciliation of CET1 to fully phased-in, see page 13 of this press release.

[4] Bank of America reports regulatory capital ratios under both the Standardized and Advanced approaches. The approach that yields the lower ratio is used to assess capital adequacy, which is the Advanced approaches for the periods presented. Basel 3 fully phased-in Advanced approaches estimates assume approval by U.S. banking regulators of our internal models methodology (IMM) for calculating counterparty credit risk regulatory capital for derivatives. As of June 30, 2017, we did not have regulatory approval of the IMM model. Basel 3 fully phased-in Common equity tier 1 capital ratio would be reduced by approximately 25 bps if IMM is not used.

Endnotes

A The Corporation also measures net interest income on an FTE basis, which is a non-GAAP financial measure. FTE basis is a performance measure used in operating the business that management believes provides investors a more accurate picture of the interest margin for comparative purposes. The Corporation believes that this presentation allows for comparison of amounts from both taxable and tax-exempt sources and is consistent with industry practices. Net interest income on an FTE basis was $11.2 billion and $10.3 billion for the three months ended June 30, 2017 and 2016. For reconciliation to GAAP financial measures, refer to pages 17–18 of this press release.

B Global Markets revenue and net income, excluding net debit valuation adjustments (DVA), and sales and trading revenue, excluding net DVA, are non-GAAP financial measures. Net DVA gains (losses) were $(159) million, $(130) million and $(164) million for the three months ended June 30, 2017, March 31, 2017 and June 30, 2016, respectively. FICC net DVA gains (losses) were $(148) million, $(120) million and $(159) million for the three months ended June 30, 2017, March 31, 2017, and June 30, 2016. Equities net DVA gains (losses) were $(11) million, $(10) million and $(5) million for the three months ended June 30, 2017, March 31, 2017, and June 30, 2016.

C Return on average tangible common shareholders' equity and tangible book value per share of common stock are non-GAAP financial measures. For reconciliation to GAAP financial measures, refer to pages 17–18 of this press release.

D Global Liquidity Sources (GLS) include cash and high-quality, liquid, unencumbered securities, limited to U.S. government securities, U.S. agency securities, U.S. agency MBS, and a select group of non-U.S. government and supranational securities, and are readily available to meet funding requirements as they arise. It does not include Federal Reserve Discount Window or Federal Home Loan Bank borrowing capacity. Transfers of liquidity among legal entities may be subject to certain regulatory and other restrictions. Time to required funding (TTF) is a debt coverage measure and is expressed as the number of months unsecured holding company obligations of Bank of America Corporation can be met using only the Global Liquidity Sources held at the BAC parent company and NB Holdings without the BAC parent company issuing debt or sourcing additional liquidity. We define unsecured contractual obligations for purposes of this metric as maturities of senior or subordinated debt issued or guaranteed by Bank of America Corporation. Prior to the third quarter of 2016, the TTF metric incorporated only the GLS of the BAC parent company. Effective September 30, 2016, the TTF metric was expanded to include the GLS of NB Holdings, following changes in the Corporation's liquidity management practices, initiated in connection with the Corporation's resolution planning activities, that include maintaining at NB Holdings GLS previously held at the BAC parent company.

E Fully phased-in estimates are non-GAAP financial measures. For reconciliation to GAAP financial measures, refer to page 13 of this press release. Basel 3 fully phased-in Advanced approaches estimates assume approval by U.S. banking regulators of our internal models methodology (IMM) for calculating counterparty credit risk regulatory capital for derivatives. As of June 30, 2017, we did not have regulatory approval of the IMM model. Basel 3 fully phased-in Common equity tier 1 capital ratio would be reduced by approximately 25 bps if IMM is not used.

F Pretax, pre-provision net revenue (PPNR) is a non-GAAP financial measure. PPNR is total revenue, net of interest expense (on an FTE basis), less noninterest expense. Consumer Banking total revenue, net of interest expense (on an FTE basis) was $8.5 billion and $7.8 billion for the three months ended June 30, 2017 and 2016. Noninterest expense was $4.4 billion and $4.4 billion for the three months ended June 30, 2017 and 2016.

G Rankings per Dealogic as of July 1, 2017 for the six months ended June 30, 2017, excluding self-led deals.

H The numerator of the SLR is quarter-end Basel 3 Tier 1 capital calculated on a fully phased-in basis. The denominator is total leverage exposure based on the daily average of the sum of on-balance sheet exposures less permitted Tier 1 deductions, as well as the simple average of certain off-balance sheet exposures, as of the end of each month in a quarter. Off-balance sheet exposures primarily include undrawn lending commitments, letters of credit, potential future derivative exposures and repo-style transactions.

Contact Information and Investor Conference Call Invitation

Investor Call Information

Note: Chief Executive Officer Brian Moynihan and Chief Financial Officer Paul Donofrio will discuss second-quarter 2017 financial results in a conference call at 8:30 a.m. ET today. The presentation and supporting materials can be accessed on the Bank of America Investor Relations website at http://investor.bankofamerica.com.

For a listen-only connection to the conference call, dial 1.877.200.4456 (U.S.) or 1.785.424.1732 (international), and the conference ID is 79795. Please dial in 10 minutes prior to the start of the call. A replay will also be available beginning at noon ET on July 18 through midnight, July 25 by telephone at 1.800.934.4850 (U.S.) or 1.402.220.1178 (international).

Investors May Contact:

Lee McEntire, Bank of America, 1.980.388.6780
Jonathan Blum, Bank of America (Fixed Income), 1.212.449.3112

Reporters May Contact:

Jerry Dubrowski, Bank of America, 1.646.855.1195
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About Bank of America

Bank of America is one of the world's leading financial institutions, serving individual consumers, small and middle-market businesses and large corporations with a full range of banking, investing, asset management and other financial and risk management products and services. The company provides unmatched convenience in the United States, serving approximately 47 million consumer and small business relationships with approximately 4,500 retail financial centers, approximately 16,000 ATMs, and award-winning digital banking with approximately 34 million active users, including 23 million mobile users. Bank of America is a global leader in wealth management, corporate and investment banking and trading across a broad range of asset classes, serving corporations, governments, institutions and individuals around the world. Bank of America offers industry-leading support to approximately 3 million small business owners through a suite of innovative, easy-to-use online products and services. The company serves clients through operations in all 50 states, the District of Columbia, the U.S. Virgin Islands, Puerto Rico and more than 35 countries. Bank of America Corporation stock (NYSE: BAC) is listed on the New York Stock Exchange.

Forward-Looking Statements

Bank of America Corporation (the "Company") and its management may make certain statements that constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These statements can be identified by the fact that they do not relate strictly to historical or current facts. Forward-looking statements often use words such as "anticipates," "targets," "expects," "hopes," "estimates," "intends," "plans," "goals," "believes," "continue" and other similar expressions or future or conditional verbs such as "will," "may," "might," "should," "would" and "could." Forward-looking statements represent the Company's current expectations, plans or forecasts of its future results, revenues, expenses, efficiency ratio, capital measures, and future business and economic conditions more generally, and other future matters. These statements are not guarantees of future results or performance and involve certain known and unknown risks, uncertainties and assumptions that are difficult to predict and are often beyond the Company's control. Actual outcomes and results may differ materially from those expressed in, or implied by, any of these forward-looking statements.

You should not place undue reliance on any forward-looking statement and should consider the following uncertainties and risks, as well as the risks and uncertainties more fully discussed under Item 1A. Risk Factors of the Company's 2016 Annual Report on Form 10-K and in any of the Company's subsequent Securities and Exchange Commission filings: the Company's potential claims, damages, penalties, fines and reputational damage resulting from pending or future litigation and regulatory proceedings, including inquiries into our retail sales practices, and the possibility that amounts may be in excess of the Corporation's recorded liability and estimated range of possible loss for litigation exposures; the possibility that the Company could face increased servicing, securities, fraud, indemnity, contribution or other claims from one or more counterparties, including trustees, purchasers of loans, underwriters, issuers, other parties involved in securitizations, monolines or private-label and other investors; the possibility that future representations and warranties losses may occur in excess of the Company's recorded liability and estimated range of possible loss for its representations and warranties exposures; the Corporation's ability to resolve representations and warranties repurchase and related claims, including claims brought by investors or trustees seeking to avoid the statute of limitations for repurchase claims; uncertainties about the financial stability and growth rates of non-U.S. jurisdictions, the risk that those jurisdictions may face difficulties servicing their sovereign debt, and related stresses on financial markets, currencies and trade, and the Company's exposures to such risks, including direct, indirect and operational; the impact of U.S. and global interest rates, currency exchange rates and economic conditions; the impact on the Company's business, financial condition and results of operations of a potential higher interest rate environment; the possibility that future credit losses may be higher than currently expected due to changes in economic assumptions, customer behavior, adverse developments with respect to U.S. or global economic conditions, and other uncertainties; the impact on the Company's business, financial condition and results of operations from a protracted period of lower oil prices or ongoing volatility with respect to oil prices; the Company's ability to achieve its expense targets, net interest income expectations, or other projections; adverse changes to the Company's credit ratings from the major credit rating agencies; estimates of the fair value of certain of the Company's assets and liabilities; uncertainty regarding the content, timing and impact of regulatory capital and liquidity requirements, including the approval of our internal models methodology for calculating counterparty credit risk for derivatives; the potential impact of total loss-absorbing capacity requirements; potential adverse changes to our global systemically important bank (G-SIB) surcharge; the potential impact of Federal Reserve actions on the Company's capital plans; the possible impact of the Company's failure to remediate shortcomings identified by banking regulators in the Company's Resolution Plan; the impact of implementation and compliance with U.S. and international laws, regulations and regulatory interpretations, including, but not limited to, recovery and resolution planning requirements, Federal Deposit Insurance Corporation (FDIC) assessments, the Volcker Rule, fiduciary standards and derivatives regulations; a failure in or breach of the Company's operational or security systems or infrastructure, or those of third parties, including as a result of cyber attacks; the impact on the Company's business, financial condition and results of operations from the planned exit of the United Kingdom (U.K.) from the European Union (EU); and other similar matters.

"Bank of America Merrill Lynch" is the marketing name for the Global Banking and Global Markets businesses of Bank of America Corporation. Lending, derivatives and other commercial banking activities are performed by banking affiliates of Bank of America Corporation, including Bank of America, N.A., member FDIC. Securities, financial advisory and other investment banking activities are performed by investment banking affiliates of Bank of America Corporation (Investment Banking Affiliates), including Merrill Lynch, Pierce, Fenner & Smith Incorporated, which are registered broker-dealers and members of FINRA and SIPC. Investment products offered by Investment Banking Affiliates: Are Not FDIC Insured * May Lose Value * Are Not Bank Guaranteed. Bank of America Corporation's broker-dealers are not banks and are separate legal entities from their bank affiliates. The obligations of the broker-dealers are not obligations of their bank affiliates (unless explicitly stated otherwise), and these bank affiliates are not responsible for securities sold, offered or recommended by the broker-dealers. The foregoing also applies to other non-bank affiliates.

For more Bank of America news, visit the Bank of America newsroom at http://newsroom.bankofamerica.com.

www.bankofamerica.com

Bank of America Corporation and Subsidiaries
Selected Financial Data

(Dollars in millions, except per share data; shares in thousands)

Summary Income Statement	Six Months Ended June 30 2017	Six Months Ended June 30 2016	Second Quarter 2017	First Quarter 2017	Second Quarter 2016
Net interest income	$ 22,044	$ 20,603	$ 10,986	$ 11,058	$ 10,118
Noninterest income	23,033	21,473	11,843	11,190	11,168
Total revenue, net of interest expense	45,077	42,076	22,829	22,248	21,286
Provision for credit losses	1,561	1,973	726	835	976
Noninterest expense	28,574	28,309	13,726	14,848	13,493
Income before income taxes	14,942	11,794	8,377	6,565	6,817
Income tax expense	4,817	3,539	3,108	1,709	2,034
Net income	$ 10,125	$ 8,255	$ 5,269	$ 4,856	$ 4,783
Preferred stock dividends	863	818	361	502	361
Net income applicable to common shareholders	$ 9,262	$ 7,437	$ 4,908	$ 4,354	$ 4,422
Average common shares issued and outstanding	10,056,111	10,308,241	10,013,503	10,099,557	10,328,424
Average diluted common shares issued and outstanding	10,868,431	11,079,939	10,822,069	10,914,815	11,059,167
Summary Average Balance Sheet					
Total debt securities	$ 430,685	$ 409,531	$ 431,132	$ 430,234	$ 419,085
Total loans and leases	914,432	896,327	914,717	914,144	899,670
Total earning assets	1,909,136	1,856,447	1,922,747	1,895,373	1,868,073
Total assets	2,250,391	2,181,082	2,269,153	2,231,420	2,188,241
Total deposits	1,256,735	1,205,873	1,256,838	1,256,632	1,213,291
Common shareholders' equity	244,452	238,803	246,003	242,883	240,376
Total shareholders' equity	269,672	262,889	271,223	268,103	265,354
Performance Ratios					
Return on average assets	0.91%	0.76%	0.93%	0.88%	0.88%
Return on average common shareholders' equity	7.64	6.26	8.00	7.27	7.40
Return on average tangible common shareholders' equity [1]	10.76	8.95	11.23	10.28	10.54
Per common share information					
Earnings	$ 0.92	$ 0.72	$ 0.49	$ 0.43	$ 0.43
Diluted earnings	0.87	0.68	0.46	0.41	0.41
Dividends paid	0.15	0.10	0.075	0.075	0.05
Book value	24.88	23.71	24.88	24.36	23.71
Tangible book value [1]	17.78	16.71	17.78	17.23	16.71

Summary Period-End Balance Sheet	June 30 2017	March 31 2017	June 30 2016
Total debt securities	$ 434,517	$ 428,045	$ 412,569
Total loans and leases [2]	916,666	906,242	903,153
Total earning assets	1,909,192	1,904,017	1,861,134
Total assets	2,254,529	2,247,701	2,186,966
Total deposits	1,262,980	1,272,141	1,216,091
Common shareholders' equity	245,767	242,933	242,206
Total shareholders' equity	270,987	268,153	267,426
Common shares issued and outstanding	9,878,118	9,974,190	10,216,781

Credit Quality	Six Months Ended June 30 2017	Six Months Ended June 30 2016	Second Quarter 2017	First Quarter 2017	Second Quarter 2016
Total net charge-offs [3]	$ 1,842	$ 2,053	$ 908	$ 934	$ 985
Net charge-offs as a percentage of average loans and leases outstanding [4]	0.41%	0.46%	0.40%	0.42%	0.44%
Provision for credit losses	$ 1,561	$ 1,973	$ 726	$ 835	$ 976

	June 30 2017	March 31 2017	June 30 2016
Total nonperforming loans, leases and foreclosed properties [5]	$ 7,127	$ 7,637	$ 8,799
Nonperforming loans, leases and foreclosed properties as a percentage of total loans, leases and foreclosed properties [4]	0.78%	0.84%	0.98%
Allowance for loan and lease losses [6]	$ 10,875	$ 11,354	$ 11,837
Allowance for loan and lease losses as a percentage of total loans and leases outstanding [4, 6]	1.20%	1.25%	1.32%

For footnotes see page 13.

Current period information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries

Selected Financial Data (continued)

(Dollars in millions)

Capital Management	June 30 2017	March 31 2017	June 30 2016
	Basel 3 Transition		
Risk-based capital metrics [7, 8]:			
Common equity tier 1 capital	**$ 171,431**	$ 167,351	$ 166,173
Common equity tier 1 capital ratio	**11.6%**	11.0%	10.6%
Tier 1 leverage ratio	**8.9**	8.8	8.9
Tangible equity ratio [9]	**9.2**	9.1	9.3
Tangible common equity ratio [9]	**8.0**	7.9	8.1

Regulatory Capital Reconciliations [7, 8, 10]	June 30 2017	March 31 2017	June 30 2016
Regulatory capital – Basel 3 transition to fully phased-in			
Common equity tier 1 capital (transition)	**$ 171,431**	$ 167,351	$ 166,173
Deferred tax assets arising from net operating loss and tax credit carryforwards phased in during transition	**(1,457)**	(1,594)	(3,496)
Accumulated OCI phased in during transition	**(845)**	(964)	359
Intangibles phased in during transition	**(338)**	(375)	(907)
Defined benefit pension fund assets phased in during transition	**(181)**	(175)	(378)
DVA related to liabilities and derivatives phased in during transition	**156**	128	104
Other adjustments and deductions phased in during transition	**(62)**	(38)	(24)
Common equity tier 1 capital (fully phased-in)	**$ 168,704**	$ 164,333	$ 161,831
Risk-weighted assets – As reported to Basel 3 (fully phased-in)			
Basel 3 Standardized approach risk-weighted assets as reported	**$ 1,389,274**	$ 1,398,343	$ 1,396,277
Changes in risk-weighted assets from reported to fully phased-in	**15,412**	17,784	17,689
Basel 3 Standardized approach risk-weighted assets (fully phased-in)	**$ 1,404,686**	$ 1,416,127	$ 1,413,966
Basel 3 Advanced approaches risk-weighted assets as reported	**$ 1,477,285**	$ 1,516,686	$ 1,561,567
Changes in risk-weighted assets from reported to fully phased-in	**(13,576)**	(19,133)	(19,600)
Basel 3 Advanced approaches risk-weighted assets (fully phased-in) [11]	**$ 1,463,709**	$ 1,497,553	$ 1,541,967
Regulatory capital ratios			
Basel 3 Standardized approach common equity tier 1 (transition)	**12.3%**	12.0%	11.9%
Basel 3 Advanced approaches common equity tier 1 (transition)	**11.6**	11.0	10.6
Basel 3 Standardized approach common equity tier 1 (fully phased-in)	**12.0**	11.6	11.4
Basel 3 Advanced approaches common equity tier 1 (fully phased-in) [11]	**11.5**	11.0	10.5

(1) Return on average tangible common shareholders' equity and tangible book value per share of common stock are non-GAAP financial measures. We believe the use of ratios that utilize tangible equity provides additional useful information because they present measures of those assets that can generate income. Tangible book value per share provides additional useful information about the level of tangible assets in relation to outstanding shares of common stock. See Reconciliations to GAAP Financial Measures on pages 17-18

(2) Period-end loan balances for Q1-17 exclude $9.5 billion of non-U.S. consumer credit card loans, which were included in assets of business held for sale on the consolidated balance sheet in Q1-17. During Q2-17, the Corporation completed the sale of its non-U.S. consumer credit card business to a third party.

(3) Includes non-U.S. credit card net charge-offs of $75 million for the six months ended Q2-17, and $31 million and $44 million for Q2-17 and Q1-17. These net charge-offs represent net charge-offs of non-U.S. credit card loans, which were included in assets of business held for sale on the consolidated balance sheet in Q1-17,

(4) Ratios do not include loans accounted for under the fair value option. Charge-off ratios are annualized for the quarterly presentation.

(5) Balances do not include past due consumer credit card loans, consumer loans secured by real estate where repayments are insured by the Federal Housing Administration and individually insured long-term stand-by agreements (fully-insured home loans), and in general, other consumer and commercial loans not secured by real estate; purchased credit-impaired loans even though the customer may be contractually past due; nonperforming loans held-for-sale or accounted for under the fair value option.

(6) Excluding non-U.S. consumer credit card allowance of $242 million, and loans of $9.5 billion, Q1-17 allowance for loan and lease losses was $11.1 billion, and allowance as a percentage of ending loans was 1.24%.

(7) Common equity tier 1 (CET1) capital, risk-weighted assets (RWA) and CET1 ratio as shown on a fully phased-in basis are non-GAAP financial measures.

(8) As an Advanced approaches institution, we are required to report regulatory capital risk-weighted assets and ratios under both the Standardized and Advanced approaches. The approach that yields the lower ratio is to be used to assess capital adequacy, which is the Advanced approaches for the periods presented.

(9) Tangible equity ratio equals period-end tangible shareholders' equity divided by period-end tangible assets. Tangible common equity ratio equals period-end tangible common shareholders' equity divided by period-end tangible assets. Tangible shareholders' equity and tangible assets are non-GAAP financial measures. We believe the use of ratios that utilize tangible equity provides additional useful information because they present measures of those assets that can generate income. See Reconciliations to GAAP Financial Measures on pages 17-18.

(10) Fully phased-in estimates are non-GAAP financial measures. For reconciliations to GAAP financial measures, see pages 17-18.

(11) Basel 3 fully phased-in Advanced approaches estimates assume approval by U.S. banking regulators of our internal models methodology (IMM) for calculating counterparty credit risk regulatory capital for derivatives. As of June 30, 2017, we did not have regulatory approval of the IMM model. Basel 3 fully phased-in Common equity tier 1 capital ratio would be reduced by approximately 25 bps if IMM is not used.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Quarterly Results by Business Segment and All Other

(Dollars in millions)

	Second Quarter 2017				
	Consumer Banking	GWIM	Global Banking	Global Markets	All Other
Total revenue, net of interest expense (FTE basis) [(1)]	$ 8,508	$ 4,695	$ 5,039	$ 3,946	$ 878
Provision for credit losses	834	11	15	25	(159)
Noninterest expense	4,409	3,392	2,154	2,649	1,122
Net income (loss)	2,032	804	1,786	830	(183)
Return on average allocated capital [(2)]	22%	23%	18%	10%	n/m
Balance Sheet					
Average					
Total loans and leases	$ 261,537	$ 150,812	$ 345,063	$ 69,638	$ 87,667
Total deposits	652,787	245,329	300,483	31,919	26,320
Allocated capital [(2)]	37,000	14,000	40,000	35,000	n/m
Period end					
Total loans and leases	$ 265,938	$ 153,468	$ 344,457	$ 73,973	$ 78,830
Total deposits	662,678	237,131	303,205	33,363	26,603

	First Quarter 2017				
	Consumer Banking	GWIM	Global Banking	Global Markets	All Other
Total revenue, net of interest expense (FTE basis) [(1)]	$ 8,284	$ 4,592	$ 4,955	$ 4,708	$ (94)
Provision for credit losses	838	23	17	(17)	(26)
Noninterest expense	4,409	3,330	2,163	2,757	2,189
Net income (loss)	1,892	772	1,729	1,297	(834)
Return on average allocated capital [(2)]	21%	22%	18%	15%	n/m
Balance Sheet					
Average					
Total loans and leases	$ 257,945	$ 148,405	$ 342,857	$ 70,064	$ 94,873
Total deposits	635,594	257,386	305,197	33,158	25,297
Allocated capital [(2)]	37,000	14,000	40,000	35,000	n/m
Period end					
Total loans and leases [(3)]	$ 258,421	$ 149,110	$ 344,452	$ 71,053	$ 92,711
Total deposits	661,607	254,595	297,163	33,629	25,147

	Second Quarter 2016				
	Consumer Banking	GWIM	Global Banking	Global Markets	All Other
Total revenue, net of interest expense (FTE basis) [(1)]	$ 7,795	$ 4,425	$ 4,696	$ 4,309	$ 284
Provision for credit losses	726	14	199	(5)	42
Noninterest expense	4,418	3,285	2,125	2,583	1,082
Net income (loss)	1,674	705	1,498	1,113	(207)
Return on average allocated capital [(2)]	20%	22%	16%	12%	n/m
Balance Sheet					
Average					
Total loans and leases	$ 242,921	$ 141,180	$ 334,396	$ 69,620	$ 111,553
Total deposits	596,471	254,804	299,037	34,518	28,461
Allocated capital [(2)]	34,000	13,000	37,000	37,000	n/m
Period end					
Total loans and leases	$ 247,122	$ 142,633	$ 334,838	$ 70,766	$ 107,794
Total deposits	599,454	250,976	305,140	33,506	27,015

(1) Fully taxable-equivalent (FTE) basis is a performance measure used by management in operating the business that management believes provides investors with a more accurate picture of the interest margin for comparative purposes. The Corporation believes that this presentation allows for comparison of amounts from both taxable and tax-exempt sources and is consistent with industry practices.

(2) Return on average allocated capital is calculated as net income, adjusted for cost of funds and earnings credits and certain expenses related to intangibles, divided by average allocated capital. Other companies may define or calculate these measures differently.

(3) Includes $9.5 billion of non-U.S. credit card loans, which were included in assets of business held for sale on the Consolidated Balance Sheet and in *All Other* at March 31, 2017.

n/m = not meaningful

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Year-to-Date Results by Business Segment and All Other

(Dollars in millions)

	Six Months Ended June 30, 2017				
	Consumer Banking	GWIM	Global Banking	Global Markets	All Other
Total revenue, net of interest expense (FTE basis) [1]	$ 16,792	$ 9,287	$ 9,994	$ 8,654	$ 784
Provision for credit losses	1,672	34	32	8	(185)
Noninterest expense	8,818	6,722	4,317	5,406	3,311
Net income (loss)	3,924	1,576	3,515	2,127	(1,017)
Return on average allocated capital [2]	21%	23%	18%	12%	n/m
Balance Sheet					
Average					
Total loans and leases	$ 259,751	$ 149,615	$ 343,966	$ 69,850	$ 91,250
Total deposits	644,238	251,324	302,827	32,535	25,811
Allocated capital [2]	37,000	14,000	40,000	35,000	n/m
Period end					
Total loans and leases	$ 265,938	$ 153,468	$ 344,457	$ 73,973	$ 78,830
Total deposits	662,678	237,131	303,205	33,363	26,603

	Six Months Ended June 30, 2016				
	Consumer Banking	GWIM	Global Banking	Global Markets	All Other
Total revenue, net of interest expense (FTE basis) [1]	$ 15,652	$ 8,894	$ 9,150	$ 8,259	$ 559
Provision for credit losses	1,257	39	752	4	(79)
Noninterest expense	8,959	6,555	4,299	5,032	3,464
Net income (loss)	3,436	1,447	2,590	2,085	(1,303)
Return on average allocated capital [2]	20%	22%	14%	11%	n/m
Balance Sheet					
Average					
Total loans and leases	$ 240,414	$ 140,139	$ 331,519	$ 69,452	$ 114,803
Total deposits	587,332	257,643	298,086	35,202	27,610
Allocated capital [2]	34,000	13,000	37,000	37,000	n/m
Period end					
Total loans and leases	$ 247,122	$ 142,633	$ 334,838	$ 70,766	$ 107,794
Total deposits	599,454	250,976	305,140	33,506	27,015

[1] Fully taxable-equivalent (FTE) basis is a performance measure used by management in operating the business that management believes provides investors with a more accurate picture of the interest margin for comparative purposes. The Corporation believes that this presentation allows for comparison of amounts from both taxable and tax-exempt sources and is consistent with industry practices.

[2] Return on average allocated capital is calculated as net income, adjusted for cost of funds and earnings credits and certain expenses related to intangibles, divided by average allocated capital. Other companies may define or calculate these measures differently.

n/m = not meaningful

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries
Supplemental Financial Data

(Dollars in millions)

Fully taxable-equivalent (FTE) basis data [1]	Six Months Ended June 30 2017	Six Months Ended June 30 2016	Second Quarter 2017	First Quarter 2017	Second Quarter 2016
Net interest income	$ 22,478	$ 21,041	$ 11,223	$ 11,255	$ 10,341
Total revenue, net of interest expense	45,511	42,514	23,066	22,445	21,509
Net interest yield	2.37%	2.28%	2.34%	2.39%	2.23%
Efficiency ratio	62.78	66.59	59.51	66.15	62.73

Other Data	June 30 2017	March 31 2017	June 30 2016
Number of financial centers - U.S.	4,542	4,559	4,681
Number of branded ATMs - U.S.	15,972	15,939	15,998
Headcount	210,904	210,533	214,959

[1] FTE basis is a non-GAAP financial measure. FTE basis is a performance measure used by management in operating the business that management believes provides investors with a more accurate picture of the interest margin for comparative purposes. The Corporation believes that this presentation allows for comparison of amounts from both taxable and tax-exempt sources and is consistent with industry practices. See Reconciliations to GAAP Financial Measures on pages 17-18.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Reconciliations to GAAP Financial Measures

(Dollars in millions)

The Corporation evaluates its business based on a fully taxable-equivalent basis, a non-GAAP financial measure. Total revenue, net of interest expense, on a fully taxable-equivalent basis includes net interest income on a fully taxable-equivalent basis and noninterest income. The Corporation believes that this presentation allows for comparison of amounts from both taxable and tax-exempt sources and is consistent with industry practices. The Corporation presents related ratios and analyses (i.e., efficiency ratios and net interest yield) on a fully taxable-equivalent basis. To derive the fully taxable-equivalent basis, net interest income is adjusted to reflect tax-exempt income on an equivalent before-tax basis with a corresponding increase in income tax expense. For purposes of this calculation, the Corporation uses the federal statutory tax rate of 35 percent. The efficiency ratio measures the costs expended to generate a dollar of revenue, and net interest yield measures the basis points the Corporation earns over the cost of funds.

The Corporation also evaluates its business based on the following ratios that utilize tangible equity, a non-GAAP financial measure. Tangible equity represents an adjusted shareholders' equity or common shareholders' equity amount which has been reduced by goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities. Return on average tangible common shareholders' equity measures the Corporation's earnings contribution as a percentage of adjusted average common shareholders' equity. The tangible common equity ratio represents adjusted ending common shareholders' equity divided by total assets less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities. Return on average tangible shareholders' equity measures the Corporation's earnings contribution as a percentage of adjusted average total shareholders' equity. The tangible equity ratio represents adjusted ending shareholders' equity divided by total assets less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities. Tangible book value per common share represents adjusted ending common shareholders' equity divided by ending common shares outstanding. These measures are used to evaluate the Corporation's use of equity. In addition, profitability, relationship and investment models all use return on average tangible shareholders' equity as key measures to support our overall growth goals.

See the tables below and on page 18 for reconciliations of these non-GAAP financial measures to financial measures defined by GAAP for the six months ended June 30, 2017 and 2016 and the three months ended June 30, 2017, March 31, 2017 and June 30, 2016. The Corporation believes the use of these non-GAAP financial measures provides additional clarity in understanding its results of operations and trends. Other companies may define or calculate supplemental financial data differently.

	Six Months Ended June 30 2017	Six Months Ended June 30 2016	Second Quarter 2017	First Quarter 2017	Second Quarter 2016
Reconciliation of net interest income to net interest income on a fully taxable-equivalent basis					
Net interest income	$ 22,044	$ 20,603	$ 10,986	$ 11,058	$ 10,118
Fully taxable-equivalent adjustment	434	438	237	197	223
Net interest income on a fully taxable-equivalent basis	$ 22,478	$ 21,041	$ 11,223	$ 11,255	$ 10,341
Reconciliation of total revenue, net of interest expense to total revenue, net of interest expense on a fully taxable-equivalent basis					
Total revenue, net of interest expense	$ 45,077	$ 42,076	$ 22,829	$ 22,248	$ 21,286
Fully taxable-equivalent adjustment	434	438	237	197	223
Total revenue, net of interest expense on a fully taxable-equivalent basis	$ 45,511	$ 42,514	$ 23,066	$ 22,445	$ 21,509
Reconciliation of income tax expense to income tax expense on a fully taxable-equivalent basis					
Income tax expense	$ 4,817	$ 3,539	$ 3,108	$ 1,709	$ 2,034
Fully taxable-equivalent adjustment	434	438	237	197	223
Income tax expense on a fully taxable-equivalent basis	$ 5,251	$ 3,977	$ 3,345	$ 1,906	$ 2,257
Reconciliation of average common shareholders' equity to average tangible common shareholders' equity					
Common shareholders' equity	$ 244,452	$ 238,803	$ 246,003	$ 242,883	$ 240,376
Goodwill	(69,616)	(69,756)	(69,489)	(69,744)	(69,751)
Intangible assets (excluding mortgage servicing rights)	(2,833)	(3,584)	(2,743)	(2,923)	(3,480)
Related deferred tax liabilities	1,522	1,684	1,506	1,539	1,662
Tangible common shareholders' equity	$ 173,525	$ 167,147	$ 175,277	$ 171,755	$ 168,807
Reconciliation of average shareholders' equity to average tangible shareholders' equity					
Shareholders' equity	$ 269,672	$ 262,889	$ 271,223	$ 268,103	$ 265,354
Goodwill	(69,616)	(69,756)	(69,489)	(69,744)	(69,751)
Intangible assets (excluding mortgage servicing rights)	(2,833)	(3,584)	(2,743)	(2,923)	(3,480)
Related deferred tax liabilities	1,522	1,684	1,506	1,539	1,662
Tangible shareholders' equity	$ 198,745	$ 191,233	$ 200,497	$ 196,975	$ 193,785

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Reconciliations to GAAP Financial Measures (continued)

(Dollars in millions)

	Six Months Ended June 30 2017	Six Months Ended June 30 2016	Second Quarter 2017	First Quarter 2017	Second Quarter 2016
Reconciliation of period-end common shareholders' equity to period-end tangible common shareholders' equity					
Common shareholders' equity	$ 245,767	$ 242,206	$ 245,767	$ 242,933	$ 242,206
Goodwill	(68,969)	(69,744)	(68,969)	(69,744)	(69,744)
Intangible assets (excluding mortgage servicing rights)	(2,610)	(3,352)	(2,610)	(2,827)	(3,352)
Related deferred tax liabilities	1,471	1,637	1,471	1,513	1,637
Tangible common shareholders' equity	$ 175,659	$ 170,747	$ 175,659	$ 171,875	$ 170,747
Reconciliation of period-end shareholders' equity to period-end tangible shareholders' equity					
Shareholders' equity	$ 270,987	$ 267,426	$ 270,987	$ 268,153	$ 267,426
Goodwill	(68,969)	(69,744)	(68,969)	(69,744)	(69,744)
Intangible assets (excluding mortgage servicing rights)	(2,610)	(3,352)	(2,610)	(2,827)	(3,352)
Related deferred tax liabilities	1,471	1,637	1,471	1,513	1,637
Tangible shareholders' equity	$ 200,879	$ 195,967	$ 200,879	$ 197,095	$ 195,967
Reconciliation of period-end assets to period-end tangible assets					
Assets	$ 2,254,529	$ 2,186,966	$ 2,254,529	$ 2,247,701	$ 2,186,966
Goodwill	(68,969)	(69,744)	(68,969)	(69,744)	(69,744)
Intangible assets (excluding mortgage servicing rights)	(2,610)	(3,352)	(2,610)	(2,827)	(3,352)
Related deferred tax liabilities	1,471	1,637	1,471	1,513	1,637
Tangible assets	$ 2,184,421	$ 2,115,507	$ 2,184,421	$ 2,176,643	$ 2,115,507
Book value per share of common stock					
Common shareholders' equity	$ 245,767	$ 242,206	$ 245,767	$ 242,933	$ 242,206
Ending common shares issued and outstanding	9,878,118	10,216,781	9,878,118	9,974,190	10,216,781
Book value per share of common stock	$ 24.88	$ 23.71	$ 24.88	$ 24.36	$ 23.71
Tangible book value per share of common stock					
Tangible common shareholders' equity	$ 175,659	$ 170,747	$ 175,659	$ 171,875	$ 170,747
Ending common shares issued and outstanding	9,878,118	10,216,781	9,878,118	9,974,190	10,216,781
Tangible book value per share of common stock	$ 17.78	$ 16.71	$ 17.78	$ 17.23	$ 16.71

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America
2Q17 Financial Results

July 18, 2017

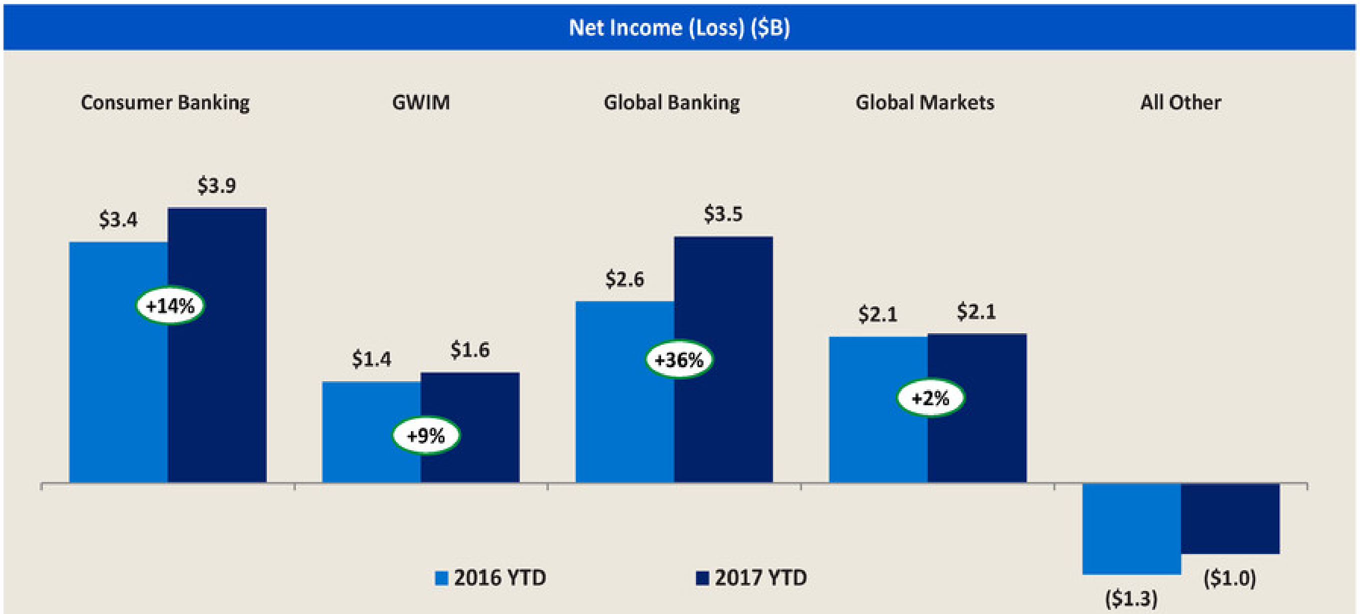
Bank of America

2Q17 Highlights

- Generated net income of $5.3B, up 10% from 2Q16 and earnings per diluted common share of $0.46, up 12% from 2Q16
  - Net interest income increased 9%, or $0.9B, to $11.0B ($11.2B FTE [1])
  - Investment banking fees rose 9% to $1.5B
- Solid expense management; efficiency ratio improved to 60%
- Good client balance growth across the franchise
  - Average deposits grew 4% from 2Q16
  - Average loans and leases in business segments grew 5% from 2Q16
  - Over $2.6T in wealth management client balances with AUM flows of $28B in 2Q17
- Asset quality remained strong; declines in net charge-offs, delinquencies, nonperforming loans and leases and commercial reservable criticized exposures compared to 2Q16
- Achieved a return on equity of 8.0% and a return on tangible common equity of 11.2% [2]
- More than doubled capital returned through net share repurchases and common dividends in the first half of 2017 compared to the first half of 2016

[1] Fully taxable-equivalent basis (FTE). Represents a non-GAAP financial measure. See slide 27 for important presentation information.
[2] Represents a non-GAAP financial measure. See also slide 27 for important presentation information.

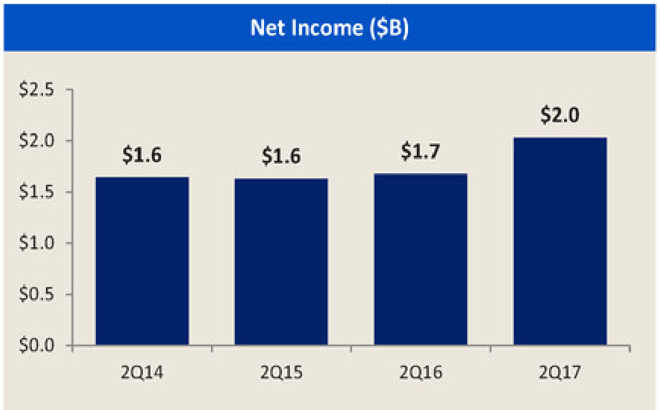
Year-to-Date Business Results

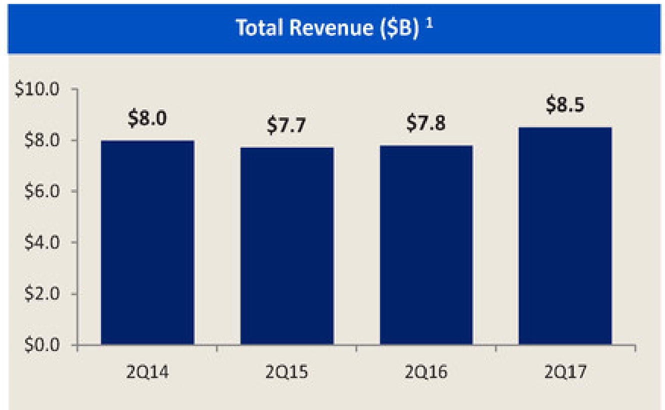


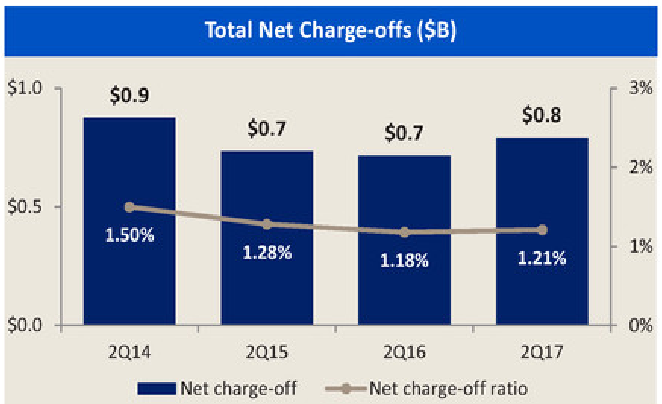
2017 YTD	Consumer Banking	GWIM	Global Banking	Global Markets
ROAAC [1]	21%	23%	18%	12%
Efficiency [2]	53%	72%	43%	62%

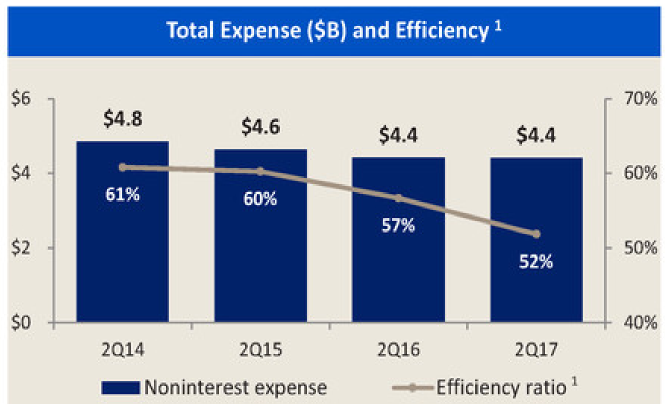
Note: GWIM defined as Global Wealth & Investment Management.
[1] ROAAC defined as return on average allocated capital.
[2] FTE basis.

Consumer Banking – Driving Responsible Growth





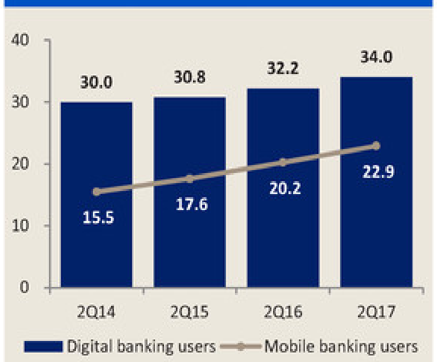




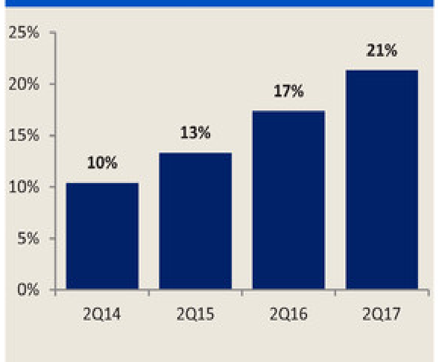
[1] FTE basis.

Consumer Banking – Driving Responsible Growth

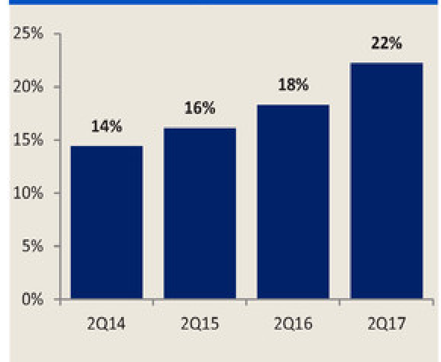
Active Digital Banking Users (MM) [1]



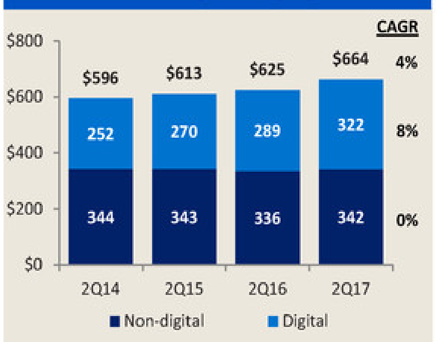
% Mobile Deposit Transactions



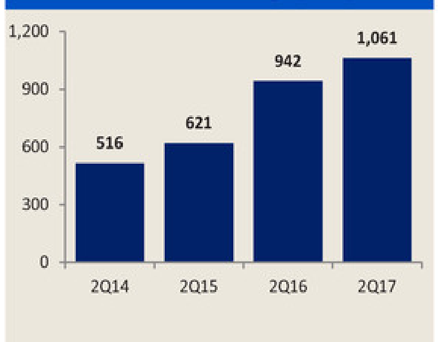
% Digital Sales



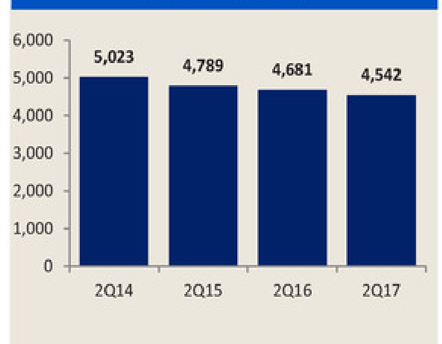
Total Payments ($B)



Mobile Channel Usage (MM) [2]



Financial Centers



[1] Digital users represents mobile and / or online users in consumer businesses; historical information restated for sale of non-U.S. consumer credit card business in 2Q17.
[2] Represents the total number of application logins using a smartphone or tablet.

2Q17 Results

$ in billions, except per share data	2Q17	Inc / (Dec) 1Q17	2Q16
Summary Income Statement			
Total revenue, net of interest expense [1]	$22.8	$0.6	$1.5
Noninterest expense	13.7	(1.1)	0.2
Provision for credit losses	0.7	(0.1)	(0.3)
Pre-tax income	8.4	1.8	1.6
Net income	5.3	0.4	0.5
Diluted earnings per common share	$0.46	$0.05	$0.05
Average diluted common shares (in billions)	10.82	(0.09)	(0.24)

Return Metrics	2Q17	1Q17	2Q16
Return on average assets	0.93 %	0.88 %	0.88 %
Return on average common shareholders' equity	8.0	7.3	7.4
Return on average tangible common shareholders' equity [2]	11.2	10.3	10.5
Efficiency ratio [1]	60	67	63

Sale of Non-U.S. Consumer Credit Card Business ($B) [3]	
Pre-tax gain (other income)	$0.8
Tax expense	0.7
After-tax net gain	**$0.1**

Note: Amounts may not total due to rounding.
[1] Reported on a GAAP basis. On an FTE basis, revenue of $23.1B, $22.4B and $21.5B in 2Q17, 1Q17 and 2Q16, respectively, and efficiency ratio of 60%, 66% and 63% in 2Q17, 1Q17 and 2Q16, respectively. For important presentation information, see slide 27.
[2] Represents a non-GAAP financial measure. For important presentation information, see slide 27.
[3] On June 1, 2017, the Corporation completed the sale of its non-U.S. consumer credit card business to a third party.

Balance Sheet, Liquidity and Capital Highlights

$ in billions, except per share data	2Q17	1Q17	2Q16
Balance Sheet (end of period balances)			
Total assets	$2,254.5	$2,247.7	$2,187.0
Total loans and leases [1]	916.7	906.2	903.2
Total loans and leases in business segments [2]	837.8	823.0	795.4
Total deposits	1,263.0	1,272.1	1,216.1
Funding & Liquidity			
Long-term debt	$223.9	$221.4	$229.6
Global Liquidity Sources [3]	514	519	515
Time to Required Funding (in months) [3]	49	40	35
Equity			
Common shareholders' equity	$245.8	$242.9	$242.2
Common equity ratio	10.9 %	10.8 %	11.1 %
Tangible common shareholders' equity [4]	$175.7	$171.9	$170.7
Tangible common equity ratio [4]	8.0 %	7.9 %	8.1 %
Per Share Data			
Book value per common share	$24.88	$24.36	$23.71
Tangible book value per common share [4]	17.78	17.23	16.71
Common shares outstanding (in billions)	9.88	9.97	10.22

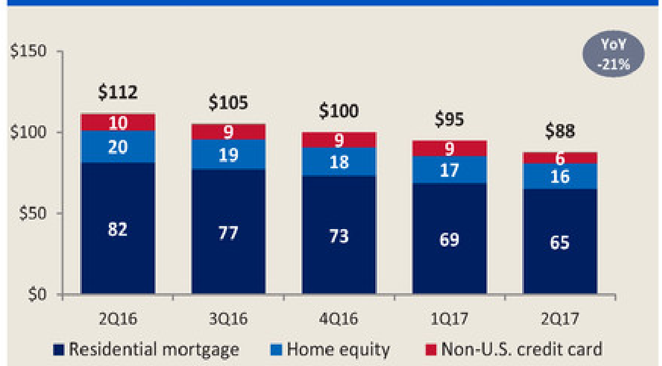
$ in billions	2Q17	1Q17	2Q16
Basel 3 Transition (as reported) [5, 6]			
Common equity tier 1 capital	$171.4	$167.4	$166.2
Risk-weighted assets	1,477	1,517	1,562
CET1 ratio	11.6 %	11.0 %	10.6 %
Basel 3 Fully Phased-in [5, 7]			
Common equity tier 1 capital	$168.7	$164.3	$161.8
Standardized approach			
Risk-weighted assets	1,405	1,416	1,414
CET1 ratio	12.0 %	11.6 %	11.4 %
Advanced approaches			
Risk-weighted assets	$1,464	$1,498	$1,542
CET1 ratio	11.5 %	11.0 %	10.5 %
Supplementary leverage ratios (SLR) [3]			
Bank holding company SLR	7.0 %	7.0 %	6.9 %
Bank SLR	7.3	7.2	7.4

[1] Includes $9.4B of non-U.S. consumer credit card loans in 2Q16, which were moved to assets of business held for sale on the consolidated balance sheet as of December 31, 2016. On June 1, 2017, the Corporation completed the sale of its non-U.S. consumer credit card business to a third party.
[2] Excludes loans and leases in All Other.
[3] See notes A, B and C on slide 25 for definitions of Global Liquidity Sources, Time to Required Funding and Supplementary Leverage Ratio, respectively.
[4] Represents a non-GAAP financial measure. For important presentation information, see slide 27.
[5] Regulatory capital ratios as of June 30, 2017 are preliminary. Common equity tier 1 (CET1) capital, risk-weighted assets (RWA) and CET1 ratio as shown on a fully phased-in basis are non-GAAP financial measures. For important presentation information, see slide 27. For a reconciliation of CET1 transition to fully phased-in, see slide 24.
[6] Bank of America reports regulatory capital ratios under both the Standardized and Advanced approaches. The approach that yields the lower ratio is used to assess capital adequacy, which is the Advanced approaches for the periods presented.
[7] Basel 3 fully phased-in Advanced approaches estimates assume approval by U.S. banking regulators of our internal models methodology (IMM) for calculating counterparty credit risk regulatory capital for derivatives. As of June 30, 2017, we did not have regulatory approval of the IMM model. Basel 3 fully phased-in Common equity tier 1 capital ratio would be reduced by approximately 25 bps if IMM is not used.

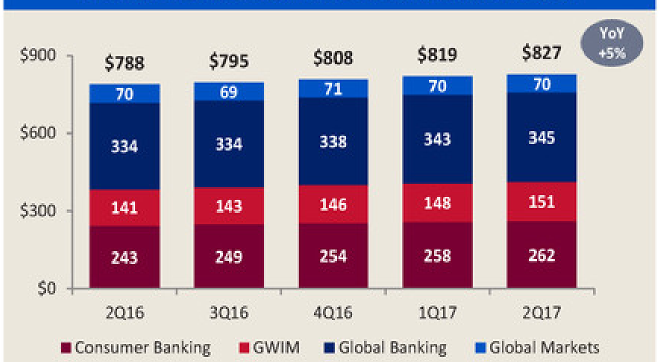
Loans & Leases and Deposits

Average Total Loans & Leases ($B) [1]

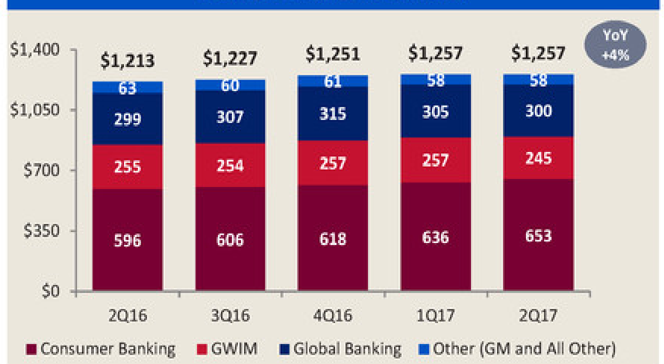
Average Loans & Leases in All Other ($B) [1]



Average Loans & Leases in Business Segments ($B)



Average Total Deposits ($B)

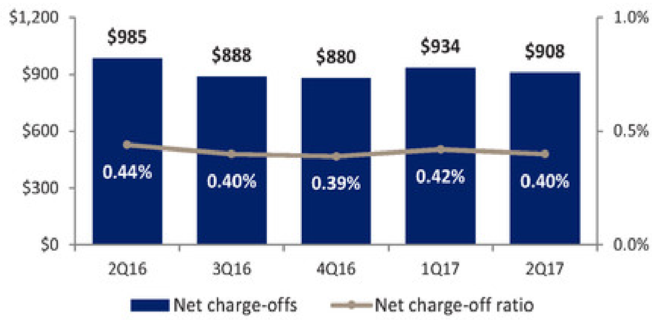


Note: Amounts may not total due to rounding.

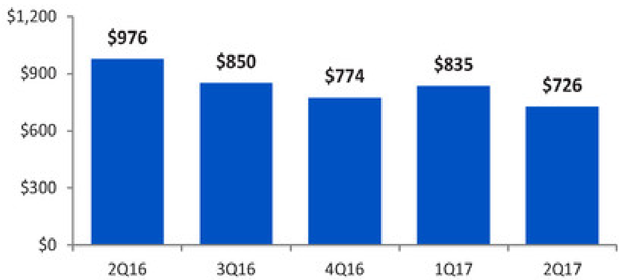
[1] Includes $6.5B, $9.4B, $9.1B, $9.3B and $10.0B of average non-U.S. consumer credit card loans in 2Q17, 1Q17, 4Q16, 3Q16 and 2Q16, respectively. On June 1, 2017, the Corporation completed the sale of its non-U.S. consumer credit card business to a third party.

Asset Quality

Net Charge-offs ($MM)



Provision for Credit Losses ($MM)

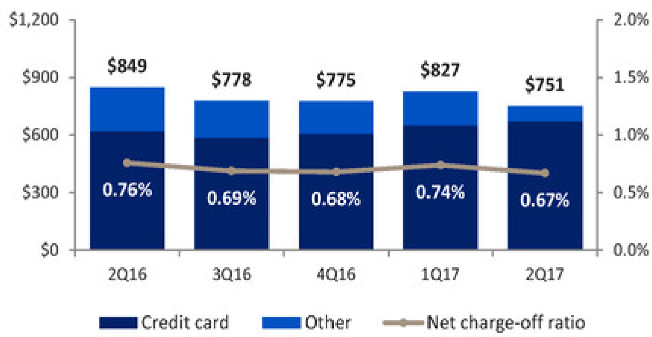


- Total net charge-offs of $0.9B declined 3% from 1Q17
  - Consumer net charge-offs at lowest level in over a decade
- Net charge-off ratio declined to 40 bps
- Provision expense of $0.7B decreased $0.1B from 1Q17
  - Net reserve release of $0.2B in 2Q17, driven by continued improvements in consumer real estate and energy exposures; net reserve release of $0.1B in 1Q17
- Allowance for loan and lease losses of $10.9B, which represents 1.2% of total loans and leases [1]
- Consumer 30+ days performing past due declined $0.8B from 1Q17, driven by portfolio improvement
- Nonperforming loans (NPLs) decreased from 1Q17 across both consumer and commercial
  - 43% of consumer NPLs are current
- Commercial reservable criticized utilized exposure decreased $0.4B from 1Q17, due primarily to improvements in energy exposures

[1] Excludes loans measured at fair value.

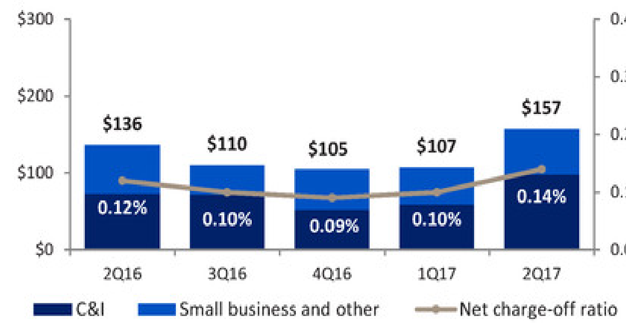
Asset Quality – Consumer and Commercial Portfolios

Consumer Net Charge-offs ($MM)



Consumer Asset Quality Metrics ($MM)	2Q17	1Q17	2Q16
Provision	$606	$772	$733
Nonperforming loans and leases	5,282	5,546	6,705
% of loans and leases [1]	1.18 %	1.23 %	1.49 %
Consumer 30+ days performing past due	$8,650	$9,451	$11,328
Fully-insured [2]	4,970	5,531	7,478
Non fully-insured	3,680	3,920	3,850
Allowance for loans and leases [3]	5,695	6,136	6,543
% of loans and leases [1]	1.28 %	1.36 %	1.45 %
# times annualized NCOs	1.89 x	1.83 x	1.92 x

Commercial Net Charge-offs ($MM)

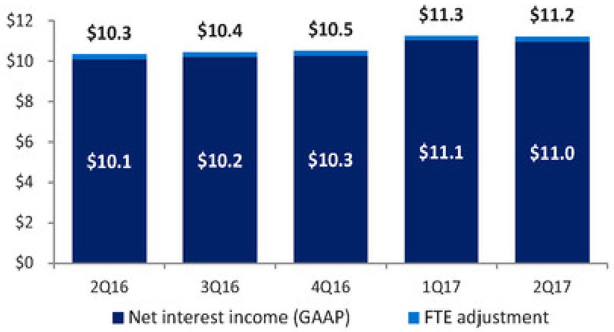


Commercial Asset Quality Metrics ($MM)	2Q17	1Q17	2Q16
Provision	$120	$63	$243
Reservable criticized utilized exposure	15,640	16,068	18,087
Nonperforming loans and leases	1,520	1,728	1,659
% of loans and leases [1]	0.33 %	0.38 %	0.37 %
Allowance for loans and leases	$5,180	$5,218	$5,294
% of loans and leases [1]	1.12 %	1.14 %	1.19 %

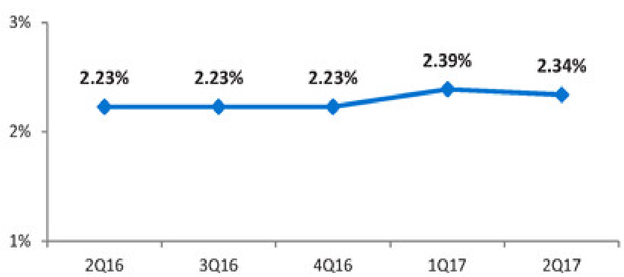
[1] Excludes loans measured at fair value.
[2] Fully-insured loans are FHA-insured loans and other loans individually insured under long-term standby agreements.
[3] Excluding non-U.S. consumer credit card allowance of $242MM and loans of $9.5B at March 31, 2017, 1Q17 consumer allowance for loan and lease losses would be $5,894MM, consumer allowance as a percentage of ending loans would be 1.33%, and consumer allowance coverage of annualized net charge-offs would be 1.86x.

Net Interest Income

Net Interest Income (FTE, $B) [1]



Net Interest Yield (FTE) [1]

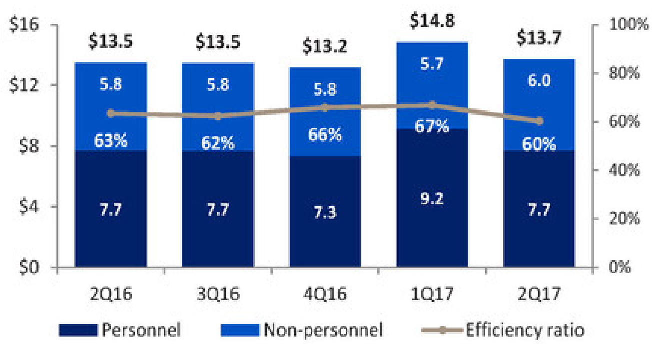


- Net interest income of $11.0B ($11.2B FTE [1]) increased $0.9B from 2Q16
  - Increase primarily reflects the benefits from higher interest rates and loan growth
  - Net interest yield increased to 2.34%
- NII was relatively flat from 1Q17, reflecting the benefits from higher short-end rates and one additional interest accrual day, offset by lower NII in Global Markets, the impact from the sale of the non-U.S. consumer credit card business and the absence of 1Q seasonal leasing benefits
  - Lower Global Markets NII included the impact of higher funding costs associated with balance sheet growth to support client financing activities in equities
- NII in subsequent quarters will reflect the full impact of the June 1 sale of the non-U.S. consumer card business (interest income of $0.2B recorded in 1Q17)
- Expect 3Q17 NII to increase from 2Q17, assuming realization of the forward curve and modest growth in loans and deposits
- Interest rate sensitivity as of June 30, 2017 [2]
  - We remain positioned for NII to benefit as rates move higher
  - +100bps parallel shift in interest rate yield curve is estimated to benefit NII by $3.2B over the next 12 months, driven primarily by sensitivity to short-end rates [2]

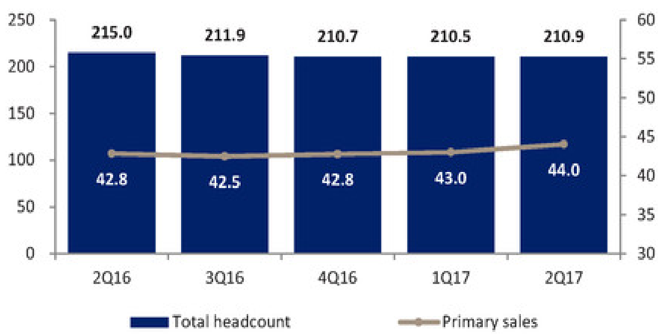
[1] Represents a non-GAAP financial measure. For important presentation information, see slide 27.
[2] NII asset sensitivity represents banking book positions.

Expense Highlights

Noninterest Expense ($B)



Headcount (in 000's)



- Total noninterest expense of $13.7B increased $0.2B from 2Q16
  - 2Q17 included $0.4B of expense for the combined impact of impairment charges related to certain data centers in process of being sold and increased severance in the quarter
  - Higher FDIC insurance expense was more than offset by lower litigation and other operating costs
- Decline versus 1Q17, driven primarily by the absence of $1.4B in expense related to annual retirement-eligible incentives and seasonally elevated payroll tax costs
- Efficiency ratio improved to 60%
- Total headcount of 211K was down 2% from 2Q16, driven by reductions from the sale of the non-U.S. consumer credit card business and continued optimization in Consumer Banking, partially offset by investments in primary sales professionals

Note: Amounts may not total due to rounding.

Consumer Banking

$ in millions	2Q17	Inc/(Dec) 1Q17	2Q16
Net interest income [1]	$5,960	$179	$753
Noninterest income	2,548	45	(40)
Total revenue, net of interest expense [1]	8,508	224	713
Provision for credit losses	834	(4)	108
Noninterest expense	4,409	0	(9)
Pre-tax income [1]	3,265	228	614
Income tax expense [1]	1,233	88	256
Net income	$2,032	$140	$358

Key Indicators ($ in billions)	2Q17	1Q17	2Q16
Average deposits	$652.8	$635.6	$596.5
Rate paid on deposits	0.04 %	0.03 %	0.04 %
Cost of deposits [2]	1.59	1.63	1.62
Average loans and leases	$261.5	$257.9	$242.9
Net charge-off ratio	1.21 %	1.21 %	1.18 %
Client brokerage assets	$159.1	$153.8	$131.7
Mobile banking active users (MM)	22.9	22.2	20.2
Number of financial centers	4,542	4,559	4,681
Combined credit / debit purchase volumes [3]	$137.0	$125.9	$128.8
Total U.S. consumer credit card risk-adjusted margin [3]	8.40 %	8.89 %	8.79 %
Return on average allocated capital	22	21	20
Allocated capital	$37	$37	$34
Efficiency ratio [1]	52 %	53 %	57 %

- Net income of $2.0B, up 21% from 2Q16; ROAAC of 22%
  - Pretax, pre-provision net revenue of $4.1B, up 21% [4]
- Revenue of $8.5B increased 9% from 2Q16
  - NII increased due to strong deposit growth and pricing discipline
  - Noninterest income decreased slightly, reflecting lower mortgage banking income, partially offset by higher service charges and card income
- Provision increased from 2Q16; net charge-offs increased $76MM, driven primarily by credit card seasoning and loan growth
- Noninterest expense was relatively flat from 2Q16 as improved operating costs offset higher FDIC expense
  - Efficiency ratio improved to 52% from 57%
  - Continued to invest in primary sales professionals, financial center builds/renovations and digital capabilities
- Average deposits of $653B grew $56B, or 9%, from 2Q16
  - 50% of deposits in checking accounts; 90% primary accounts [5]
  - Average cost of deposits declined 3 bps to 1.59%
- Average loans and leases of $262B grew $19B, or 8%, from 2Q16
- Total mortgage production of $18B, down $3B from 2Q16 [6]
  - Purchase originations increased 17%
- Client brokerage assets of $159B grew $27B, or 21%, from 2Q16, driven by strong client flows and market performance; new accounts up 10%
- Combined debit and credit spending up 6% from 2Q16
- Mobile banking active users of 22.9MM, up 13% from 2Q16; 21% of deposit transactions completed through mobile devices

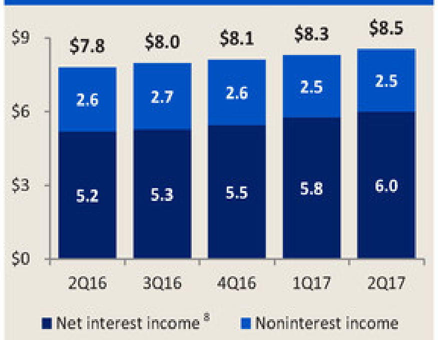
[1] FTE basis.
[2] Cost of deposits calculated as annualized noninterest expense as a percentage of total average deposits within the Deposits subsegment.
[3] Includes portfolios in Consumer Banking and GWIM.
[4] Represents a non-GAAP financial measure and is calculated as total revenue, net of interest expense (FTE basis), less noninterest expense. See slide 27 for important presentation information.
[5] Primary represents the percentage of consumer checking accounts that are estimated to be the customer's primary account based on multiple relationship factors (e.g., linked to their direct deposit.)
[6] Total mortgage production includes first mortgage and home equity originations in Consumer Banking and GWIM. Amounts represent the unpaid principal balance of loans and in the case of home equity, the principal amount of the total line of credit.

Consumer Banking Trends

Leading Consumer Franchise

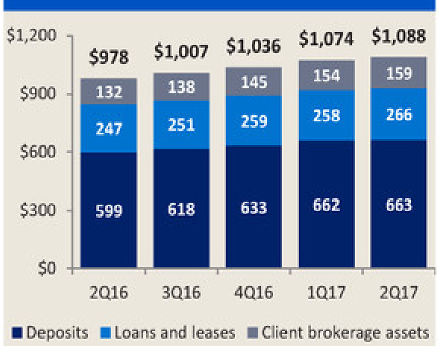
- #1 U.S. Retail Deposit Market Share [1]
- #1 Home Equity Lender [2]
- #2 bank for Retail Purchase Mortgage Origination Volume [2]
- #1 in Prime Auto Credit distribution of new originations among peers [3]
- #3 in U.S. Credit Card Balances [4]
- #2 Small Business Lender *(FDIC 1Q17)*
- #1 in Online Banking Functionality [5]
- #1 in Mobile Banking Functionality [6]
- #1 in Digital Sales Functionality [7]

Total Revenue ($B) [8]

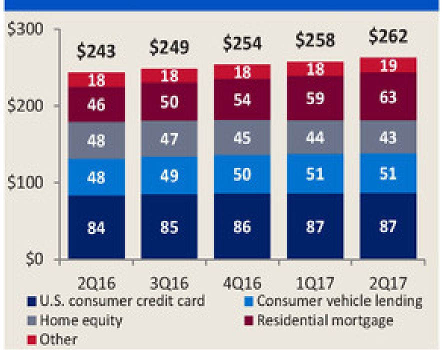


Total Expense ($B) and Efficiency [8]

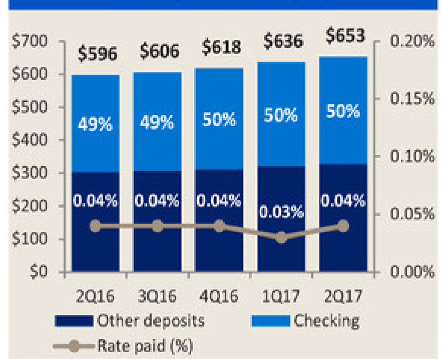
Consumer Client Balances (EOP, $B)



Average Loans and Leases ($B)



Average Deposits ($B)



Note: Amounts may not total due to rounding.
[1] Source: June 2016 FDIC deposit data, adjusted to remove commercial balances.
[2] Source: Inside Mortgage Finance (1Q17).
[3] Largest percentage of 740+ Scorex customers among key competitors as of April 2017. Source: Total Units Experian Autocount Risk Loan Analysis Scorex + (Loans, New & Used, Franchised Dealers).
[4] Source: Competitor 1Q17 earnings releases.
[5] Source: Dynatrace, Online Banker Scorecard (May 2017).
[6] Source: Forrester, U.S. Mobile Banking Functionality Benchmark (May 2017).
[7] Source: Forrester, U.S. Bank Digital Sales Functionality Benchmark (December 2016).
[8] FTE basis.

Global Wealth & Investment Management

$ in millions	2Q17	Inc/(Dec) 1Q17	2Q16
Net interest income [1]	$1,597	$37	$194
Noninterest income	3,098	66	76
Total revenue, net of interest expense [1]	4,695	103	270
Provision for credit losses	11	(12)	(3)
Noninterest expense	3,392	62	107
Pre-tax income [1]	1,292	53	166
Income tax expense [1]	488	21	67
Net income	$804	$32	$99

Key Indicators ($ in billions)	2Q17	1Q17	2Q16
Average deposits	$245.3	$257.4	$254.8
Average loans and leases	150.8	148.4	141.2
Net charge-off ratio	0.02 %	0.06 %	0.04 %
AUM flows [2]	$27.5	$29.2	$5.9
Pretax margin	28 %	27 %	25 %
Return on average allocated capital	23	22	22
Allocated capital	$14	$14	$13

- Net income of $0.8B, up 14% from 2Q16; ROAAC of 23%
  - Record pretax margin of 28%
- Revenue of $4.7B, improved 6% from 2Q16
  - NII increased 14% reflecting the increased value of deposits driven by higher short-term interest rates
  - Noninterest income increased 3%, due to higher asset management fees, partially offset by lower transactional revenue and the absence of an ~$60MM gain on sale in 2Q16
    - Excluding this gain, noninterest income increased 5%
- Noninterest expense increased 3% from 2Q16, due to higher revenue-related incentive costs and increased FDIC expense
- Client balances grew 8% from 2Q16 to over $2.6T, driven by higher market valuations and positive net flows
  - AUM flows of $28B reflected solid client activity as well as a shift from brokerage and deposits to AUM
- Average deposits of $245B declined 4% from 2Q16, due primarily to clients shifting balances into investments
- Average loans and leases of $151B increased 7%, or $10B, from 2Q16, driven by mortgage and structured lending; 29th consecutive quarter of loan growth
- Wealth advisors increased 1% from 2Q16 to 18,881 [3]

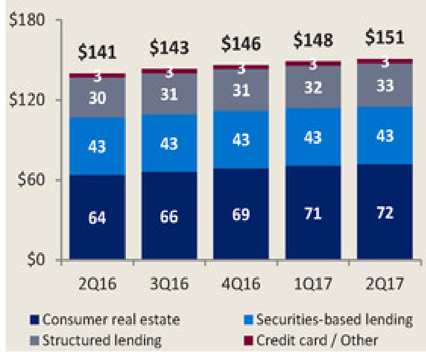
[1] FTE basis.
[2] 2Q16 includes $4.2 billion of net outflows for the BofA Global Capital Management business, whose AUM were sold during the three months ended June 30, 2016.
[3] Includes financial advisors in Consumer Banking of 2,206 and 2,244 in 2Q17 and 2Q16.

Global Wealth & Investment Management Trends

Market Share Positioning

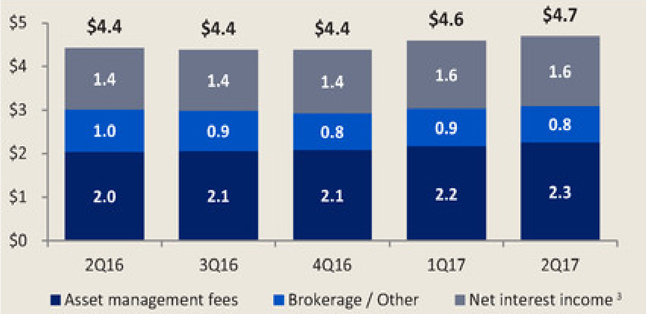
- #1 U.S. wealth management market position across client assets, deposits and loans [1]
- #1 in personal trust assets under management [2]
- #1 in Barron's U.S. high net worth client assets (2016)
- #1 in Barron's Top 1,200 ranked Financial Advisors (2017)
- #2 Top 100 Women Advisors (2017)

Average Loans and Leases ($B)

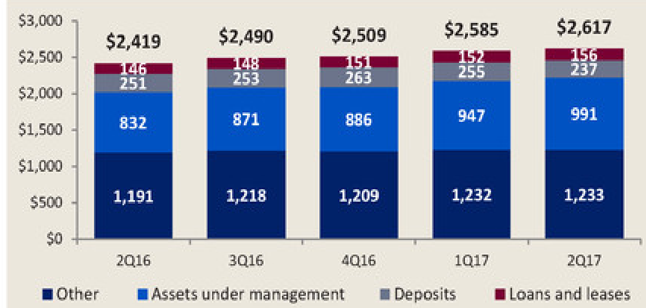


Average Deposits ($B)

Revenue ($B) [3]



Client Balances (EOP, $B) [4]



Note: Amounts may not total due to rounding.
[1] Source: Competitor 1Q17 earnings releases.
[2] Source: Industry 1Q17 call reports.
[3] FTE basis.
[4] Other includes brokerage assets and assets in custody. Loans and leases include margin receivables which are classified in customer and other receivables on the consolidated balance sheet.

Global Banking

$ in millions	2Q17	Inc/(Dec) 1Q17	2Q16
Net interest income [1]	$2,711	($64)	$286
Noninterest income [2]	2,328	148	57
Total revenue, net of interest expense [1, 2]	5,039	84	343
Provision for credit losses	15	(2)	(184)
Noninterest expense	2,154	(9)	29
Pre-tax income [1]	2,870	95	498
Income tax expense [1]	1,084	38	210
Net income	$1,786	$57	$288

Selected Revenue Items ($ in millions)	2Q17	1Q17	2Q16
Total Corporation IB fees (excl. self-led) [2]	$1,532	$1,584	$1,408
Global Banking IB fees [2]	930	925	799
Business Lending revenue	2,244	2,247	2,245
Global Transaction Services revenue	1,796	1,701	1,560

Key Indicators ($ in billions)	2Q17	1Q17	2Q16
Average deposits	$300.5	$305.2	$299.0
Average loans and leases	345.1	342.9	334.4
Net charge-off ratio	0.11 %	0.06 %	0.10 %
Return on average allocated capital	18	18	16
Allocated capital	$40	$40	$37
Efficiency ratio [1]	43 %	44 %	45 %

- Net income of $1.8B increased 19% from 2Q16; ROAAC of 18%
- Revenue increased 7% from 2Q16 to a record of $5B
  - NII improved due to the increased value of deposits driven by higher short-term interest rates as well as loan and leasing related growth, partially offset by modest loan spread compression
  - Noninterest income grew driven by higher advisory fees and treasury-related revenue, partially offset by the impact of loans and related hedging activities in the fair value option portfolio
- Total Corporation investment banking fees of $1.5B (excl. self-led) increased 9% from 2Q16, driven by record advisory fees
- Provision declined $0.2B from 2Q16, driven by improvement across most of the portfolio, particularly energy
- Noninterest expense increased modestly versus 2Q16, reflecting additional technology investments and higher FDIC expense, partially offset by improved operating costs
- Average loans and leases of $345B increased 3% from 2Q16, driven by growth in U.S. C&I; middle market lending increased 5%
  - Balances increased 1% from 1Q17
- Average deposits of $300B were relatively stable compared to 2Q16

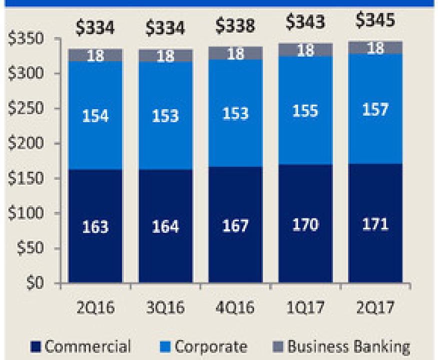
[1] FTE basis.
[2] Global Banking and Global Markets share in certain deal economics from investment banking and loan origination activities.

Global Banking Trends

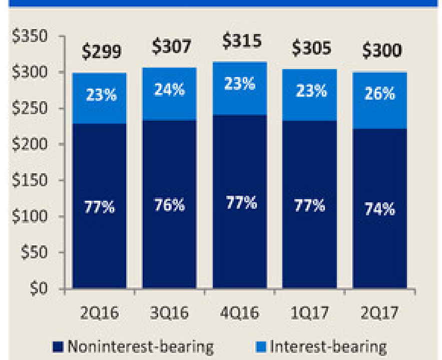
Business Leadership

- #1 U.S. Market Penetration for Large Corporate Banking, Cash Management and Trade Finance *(Greenwich Associates, 2016)*
- Best Bank for Global Cash Management *(The Banker, 2016)*
- Global Bank of the Year for Payments & Collections *(Treasury Management International, 2016)*
- North America's Best Bank for Small to Medium-sized Enterprises *(Euromoney '17)*
- World's Best Bank for Advisory and Corporate Social Responsibility *(Euromoney '17)*
- Relationships with 80% of the Global Fortune 500; 96% of the U.S. Fortune 1,000 *(2016)*

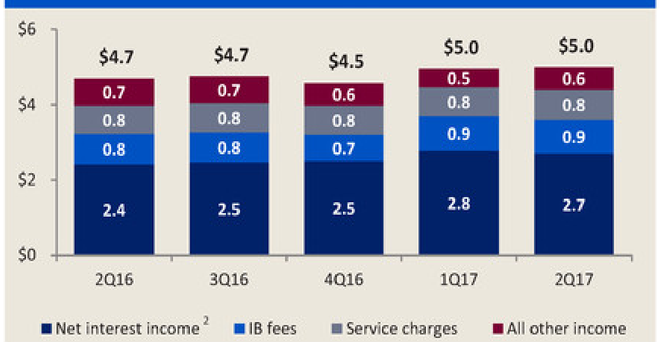
Average Loans and Leases ($B)



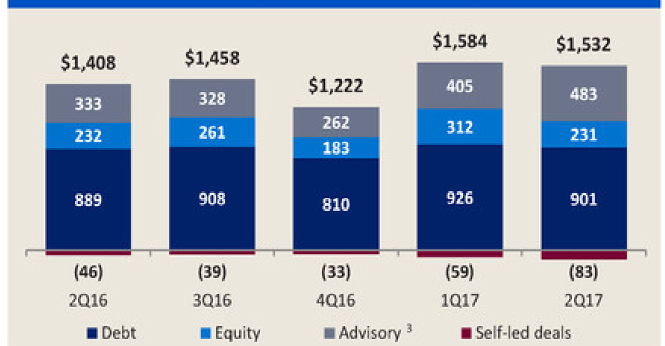
Average Deposits ($B)



Revenue ($B) [1, 2]



Total Corporation IB Fees ($MM) [1]



Note: Amounts may not total due to rounding.

[1] Global Banking and Global Markets share in certain deal economics from investment banking and loan origination activities.

[2] FTE basis.

[3] Advisory includes fees on debt and equity advisory and mergers and acquisitions.

Global Markets

$ in millions	2Q17	Inc/(Dec) 1Q17	Inc/(Dec) 2Q16
Net interest income [1]	$864	($185)	($224)
Noninterest income [2]	3,082	(577)	(139)
Total revenue, net of interest expense [1,2]	3,946	(762)	(363)
Net DVA	*(159)*	*(29)*	*5*
Total revenue (excl. net DVA) [1,2,3]	*4,105*	*(733)*	*(368)*
Provision for credit losses	25	42	30
Noninterest expense	2,649	(108)	66
Pre-tax income [1]	1,272	(696)	(459)
Income tax expense [1]	442	(229)	(176)
Net income	$830	($467)	($283)
Net income (excl. net DVA) [3]	*$928*	*($450)*	*($287)*

Selected Revenue Items ($ in millions)	2Q17	1Q17	2Q16
Sales and trading revenue	$3,210	$3,899	$3,537
Sales and trading revenue (excl. net DVA) [3]	3,369	4,029	3,701
FICC (excl. net DVA)	2,254	2,930	2,615
Equities (excl. net DVA)	1,115	1,099	1,086
Global Markets IB fees [2]	589	666	603

Key Indicators ($ in billions)	2Q17	1Q17	2Q16
Average trading-related assets	$452.6	$422.4	$411.3
Average 99% VaR ($ in MM) [4]	43	38	46
Average loans and leases	69.6	70.1	69.6
Return on average allocated capital	10 %	15 %	12 %
Allocated capital	$35	$35	$37
Efficiency ratio [1]	67 %	59 %	60 %

- Net income of $0.8B in 2Q17 declined $0.3B from 2Q16, driven primarily by lower sales and trading results; ROAAC of 10%
  - Excluding net DVA, net income of $0.9B declined $0.3B [3]
- Sales and trading revenue of $3.2B, down 9% from 2Q16
  - FICC down 14% to $2.1B and equities up 2% to $1.1B
- Excluding net DVA, sales and trading revenue of $3.4B declined 9% from a strong 2Q16 [3]
  - FICC revenue of $2.3B declined 14% from 2Q16, due to a weaker performance in rates and emerging markets relative to a strong quarter in the prior year
  - Equities revenue of $1.1B increased 3% from 2Q16, due to growth in client financing activities, offset by slower secondary markets
- Noninterest expense increased 3% versus 2Q16 as improved operating costs were more than offset by additional investments in technology
- Average trading-related assets increased from both comparative periods, due primarily to targeted growth in client-financing activities in equities
- Average VaR of $43MM, down $3MM from 2Q16 [4]

[1] FTE basis.
[2] Global Banking and Global Markets share in certain deal economics from investment banking and loan origination activities.
[3] Represents a non-GAAP financial measure; see note D on slide 25.
[4] See note E on slide 25 for definition of VaR.

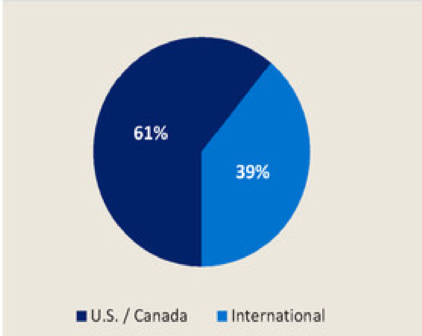
Global Markets Trends and Revenue Mix

Business Leadership

- #1 Global Research Firm for 6th consecutive year *(Institutional Investor, 2016)*
- Equity Derivatives House of the Year (*Risk Magazine, 2017)*
- 2017 Quality Leader in Global Top-Tier Foreign Exchange Service and Sales *(Greenwich, 2017)*
- #1 Equity Portfolio Trading Share – North American Institutions *(Greenwich, 2017)*
- 2016 U.S. Fixed Income Quality Leader in Credit and Emerging Markets *(Greenwich, 2016)*
- European Trading House of the Year *(Financial News, 2017)*
- Best Bank for Markets in Asia *(Euromoney, 2017)*

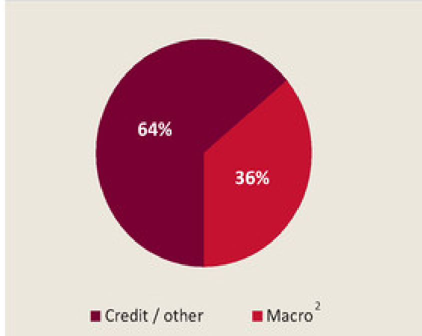
2017 YTD Global Markets Revenue Mix

(excl. net DVA) [1]



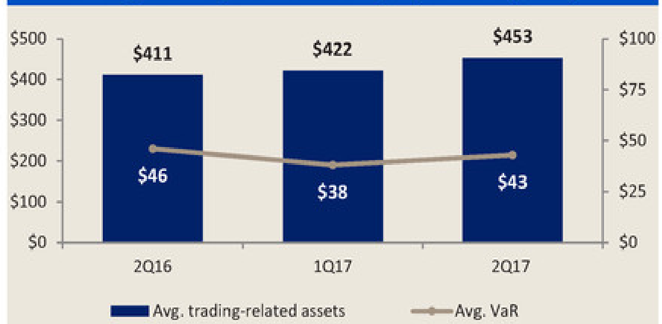
2017 YTD Total FICC S&T Revenue Mix

(excl. net DVA) [1]



Sales & Trading Revenue (excl. net DVA) ($B) [1]

Average Trading-related Assets ($B) and VaR ($MM) [3]



Note: Amounts may not total due to rounding.

[1] Represents a non-GAAP financial measure. Reported sales & trading revenue was $3.2B, $3.9B and $3.5B for 2Q17, 1Q17 and 2Q16, respectively. Reported FICC sales & trading revenue was $2.1B, $2.8B and $2.5B for 2Q17, 1Q17 and 2Q16, respectively. Reported equities sales & trading revenue was $1.1B for 2Q17, 1Q17 and 2Q16. See note D on slide 25.

[2] Macro includes G10 FX, rates and commodities products.

[3] See note E on slide 25 for definition of VaR.

All Other [1]

$ in millions	2Q17	Inc/(Dec) 1Q17	Inc/(Dec) 2Q16
Net interest income [2]	$91	$1	($127)
Noninterest income	787	971	721
Total revenue, net of interest expense [2]	878	972	594
Provision for credit losses	(159)	(133)	(201)
Noninterest expense	1,122	(1,067)	40
Pre-tax income (loss) [2]	(85)	2,172	755
Income tax expense (benefit) [2]	98	1,521	731
Net income (loss)	($183)	$651	$24

Selected Revenue Item ($ in millions)	2Q17	1Q17	2Q16
Gains on sales of debt securities	$101	$52	$249

- Net loss of $0.2B in 2Q17
  - Includes a pre-tax gain of $0.8B from the sale of the non-U.S. consumer credit card business, which was mostly offset by $0.7B related tax expense
- Provision improved $0.2B from 2Q16, driven by continued improvement in non-core consumer real estate loans as well as portfolio run-off
- Noninterest expense increased modestly from 2Q16, reflecting $0.4B of expense for the combined impact of impairment charges related to certain data centers in process of being sold and increased severance, partially offset by improved operating and non-core mortgage costs
  - Decline from 1Q17, driven primarily by the absence of annual retirement-eligible incentives and seasonally elevated payroll tax costs

[1] All Other consists of ALM activities, equity investments, non-core mortgage loans and servicing activities, the net impact of periodic revisions to the MSR valuation model for both core and non-core MSRs and related economic hedge results and ineffectiveness, liquidating businesses, residual expense allocations and other. ALM activities encompass certain residential mortgages, debt securities, interest rate and foreign currency risk management activities, the impact of certain allocation methodologies and accounting hedge ineffectiveness. The results of certain ALM activities are allocated to our business segments. Equity investments include our merchant services joint venture as well as Global Principal Investments which is comprised of a portfolio of equity, real estate and other alternative investments. On June 1, 2017, the Corporation completed the sale of its non-U.S. consumer credit card business to a third party.

[2] FTE basis.

Key Takeaways

- Delivering responsible growth
- Strong operating leverage drove improved earnings
- Efficiency ratio of 60%, while continuing to invest in the franchise
- Solid client balance growth and good customer activity
- Asset quality remains strong
- Positioned to benefit from higher interest rates
- Progress towards financial targets, while increasing capital return to shareholders

Note: Operating leverage calculated as the year-over-year percent change in revenue, net of interest expense, less the percent change in noninterest expense.

Appendix

Regulatory Capital Reconciliations ($MM) [1, 2]

Regulatory Capital – Basel 3 transition to fully phased-in	2Q17	1Q17	2Q16
Common equity tier 1 capital (transition)	$171,431	$167,351	$166,173
Deferred tax assets arising from net operating loss and tax credit carryforwards phased in during transition	(1,457)	(1,594)	(3,496)
Accumulated OCI phased in during transition	(845)	(964)	359
Intangibles phased in during transition	(338)	(375)	(907)
Defined benefit pension fund assets phased in during transition	(181)	(175)	(378)
DVA related to liabilities and derivatives phased in during transition	156	128	104
Other adjustments and deductions phased in during transition	(62)	(38)	(24)
Common equity tier 1 capital (fully phased-in)	$168,704	$164,333	$161,831

Risk-weighted Assets – As reported to Basel 3 (fully phased-in)	2Q17	1Q17	2Q16
As reported risk-weighted assets	$1,477,285	$1,516,686	$1,561,567
Change in risk-weighted assets from reported to fully phased-in	(13,576)	(19,133)	(19,600)
Basel 3 Advanced approaches risk-weighted assets (fully phased-in) [3]	$1,463,709	$1,497,553	$1,541,967

Risk-weighted Assets – (fully phased-in)	2Q17	1Q17	2Q16
Basel 3 Standardized approach risk-weighted assets (fully phased-in)	$1,404,686	$1,416,127	$1,413,966
Change in risk-weighted assets for advanced models	59,023	81,426	128,001
Basel 3 Advanced approaches risk-weighted assets (fully phased-in) [3]	$1,463,709	$1,497,553	$1,541,967

Basel 3 Regulatory Capital Ratios	2Q17	1Q17	2Q16
As reported Common equity tier 1 (transition)	11.6 %	11.0 %	10.6 %
Standardized approach Common equity tier 1 (fully phased-in)	12.0	11.6	11.4
Advanced approaches Common equity tier 1 (fully phased-in) [3]	11.5	11.0	10.5

[1] Regulatory capital ratios are preliminary as of June 30, 2017. For important presentation information, see slide 27.
[2] Bank of America reports regulatory capital ratios under both the Standardized and Advanced approaches. The approach that yields the lower ratio is used to assess capital adequacy, which is the Advanced approaches for the periods presented.
[3] Basel 3 fully phased-in Advanced approaches estimates assume approval by U.S. banking regulators of our internal models methodology (IMM) for calculating counterparty credit risk regulatory capital for derivatives. As of June 30, 2017, we did not have regulatory approval of the IMM model. Basel 3 fully phased-in Common equity tier 1 capital ratio would be reduced by approximately 25 bps if IMM is not used.

Notes

[A] Global Liquidity Sources (GLS) include cash and high-quality, liquid, unencumbered securities, limited to U.S. government securities, U.S. agency securities, U.S. agency MBS, and a select group of non-U.S. government and supranational securities, and are readily available to meet funding requirements as they arise. It does not include Federal Reserve Discount Window or Federal Home Loan Bank borrowing capacity. Transfers of liquidity among legal entities may be subject to certain regulatory and other restrictions.

[B] Time to Required Funding (TTF) is a debt coverage measure and is expressed as the number of months unsecured holding company obligations of Bank of America Corporation can be met using only the Global Liquidity Sources held at the BAC parent company and NB Holdings without the BAC parent company issuing debt or sourcing additional liquidity. We define unsecured contractual obligations for purposes of this metric as maturities of senior or subordinated debt issued or guaranteed by Bank of America Corporation. Prior to the third quarter of 2016, the TTF metric incorporated only the GLS of the BAC parent company. Effective September 30, 2016, the TTF metric was expanded to include the GLS of NB Holdings, following changes in the Corporation's liquidity management practices, initiated in connection with the Corporation's resolution planning activities, that include maintaining at NB Holdings GLS previously held at the BAC parent company.

[C] The numerator of the SLR is quarter-end Basel 3 Tier 1 capital calculated on a fully phased-in basis. The denominator is total leverage exposure based on the daily average of the sum of on-balance sheet exposures less permitted Tier 1 deductions, as well as the simple average of certain off-balance sheet exposures, as of the end of each month in a quarter. Off-balance sheet exposures primarily include undrawn lending commitments, letters of credit, potential future derivative exposures and repo-style transactions.

[D] Revenue for all periods included net debit valuation adjustments (DVA) on derivatives, as well as amortization of own credit portion of purchase discount and realized DVA on structured liabilities. Net DVA losses were $159MM, $130MM and $164MM for 2Q17, 1Q17 and 2Q16, respectively. Net DVA losses included in FICC revenue were $148MM, $120MM and $159MM for 2Q17, 1Q17 and 2Q16, respectively. Net DVA losses included in equities revenue were $11MM, $10MM and $5MM for 2Q17, 1Q17 and 2Q16, respectively.

[E] VaR model uses historical simulation approach based on three years of historical data and an expected shortfall methodology equivalent to a 99% confidence level. Using a 95% confidence level, average VaR was $23MM, $21MM and $24MM for 2Q17, 1Q17 and 2Q16, respectively.

Forward-Looking Statements

Bank of America Corporation (the "Company") and its management may make certain statements that constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These statements can be identified by the fact that they do not relate strictly to historical or current facts. Forward-looking statements often use words such as "anticipates," "targets," "expects," "hopes," "estimates," "intends," "plans," "goals," "believes," "continue" and other similar expressions or future or conditional verbs such as "will," "may," "might," "should," "would" and "could." Forward-looking statements represent the Company's current expectations, plans or forecasts of its future results, revenues, expenses, efficiency ratio, capital measures, and future business and economic conditions more generally, and other future matters. These statements are not guarantees of future results or performance and involve certain known and unknown risks, uncertainties and assumptions that are difficult to predict and are often beyond the Company's control. Actual outcomes and results may differ materially from those expressed in, or implied by, any of these forward-looking statements.

You should not place undue reliance on any forward-looking statement and should consider the following uncertainties and risks, as well as the risks and uncertainties more fully discussed under Item 1A. Risk Factors of the Company's 2016 Annual Report on Form 10-K and in any of the Company's subsequent Securities and Exchange Commission filings: the Company's potential claims, damages, penalties, fines and reputational damage resulting from pending or future litigation and regulatory proceedings, including inquiries into our retail sales practices, and the possibility that amounts may be in excess of the Corporation's recorded liability and estimated range of possible loss for litigation exposures; the possibility that the Company could face increased servicing, securities, fraud, indemnity, contribution or other claims from one or more counterparties, including trustees, purchasers of loans, underwriters, issuers, other parties involved in securitizations, monolines or private-label and other investors; the possibility that future representations and warranties losses may occur in excess of the Company's recorded liability and estimated range of possible loss for its representations and warranties exposures; the Corporation's ability to resolve representations and warranties repurchase and related claims, including claims brought by investors or trustees seeking to avoid the statute of limitations for repurchase claims; uncertainties about the financial stability and growth rates of non-U.S. jurisdictions, the risk that those jurisdictions may face difficulties servicing their sovereign debt, and related stresses on financial markets, currencies and trade, and the Company's exposures to such risks, including direct, indirect and operational; the impact of U.S. and global interest rates, currency exchange rates and economic conditions; the impact on the Company's business, financial condition and results of operations of a potential higher interest rate environment; the possibility that future credit losses may be higher than currently expected due to changes in economic assumptions, customer behavior, adverse developments with respect to U.S. or global economic conditions and other uncertainties; the impact on the Company's business, financial condition and results of operations from a protracted period of lower oil prices or ongoing volatility with respect to oil prices; the Company's ability to achieve its expense targets, net interest income expectations, or other projections; adverse changes to the Company's credit ratings from the major credit rating agencies; estimates of the fair value of certain of the Company's assets and liabilities; uncertainty regarding the content, timing and impact of regulatory capital and liquidity requirements, including the approval of our internal models methodology for calculating counterparty credit risk for derivatives; the potential impact of total loss-absorbing capacity requirements; potential adverse changes to our global systemically important bank (G-SIB) surcharge; the potential impact of Federal Reserve actions on the Company's capital plans; the possible impact of the Company's failure to remediate shortcomings identified by banking regulators in the Company's Resolution Plan; the impact of implementation and compliance with U.S. and international laws, regulations and regulatory interpretations, including, but not limited to, recovery and resolution planning requirements, Federal Deposit Insurance Corporation (FDIC) assessments, the Volcker Rule, fiduciary standards and derivatives regulations; a failure in or breach of the Company's operational or security systems or infrastructure, or those of third parties, including as a result of cyberattacks; the impact on the Company's business, financial condition and results of operations from the planned exit of the United Kingdom (U.K.) from the European Union (EU); and other similar matters.

Important Presentation Information

- The information contained herein is preliminary and based on Company data available at the time of the earnings presentation. It speaks only as of the particular date or dates included in the accompanying slides. Bank of America does not undertake an obligation to, and disclaims any duty to, update any of the information provided.
- The Company may present certain key performance indicators and ratios excluding certain items (e.g., DVA) which result in non-GAAP financial measures. The Company believes the use of these non-GAAP financial measures provides additional clarity in understanding its results of operations and trends. For more information about the non-GAAP financial measures contained herein, please see the presentation of the most directly comparable financial measures calculated in accordance with GAAP and accompanying reconciliations in the earnings press release for the quarter ended June 30, 2017 and other earnings-related information available through the Bank of America Investor Relations web site at: http://investor.bankofamerica.com.
- The Company views net interest income and related ratios and analyses on a fully taxable-equivalent (FTE) basis, which when presented on a consolidated basis, are non-GAAP financial measures. The Company believes managing the business with net interest income on an FTE basis provides investors with a more accurate picture of the interest margin for comparative purposes. The Company believes that the presentation allows for comparison of amounts from both taxable and tax-exempt sources and is consistent with industry practices. The FTE adjustment was $237MM, $197MM, $234MM, $228MM and $223MM for 2Q17, 1Q17, 4Q16, 3Q16 and 2Q16, respectively.
- The Company's fully phased-in Basel 3 estimates and the supplementary leverage ratio are based on the Standardized and Advanced approaches under Basel 3 and supplementary leverage ratio final rules. Under the Basel 3 Advanced approaches, risk-weighted assets are determined primarily for market risk and credit risk, similar to the Standardized approach, but also incorporate operational risk and a credit valuation adjustment component. Market risk capital measurements are consistent with the Standardized approach, except for securitization exposures, where the Supervisory Formula Approach is also permitted. Credit risk exposures are measured using internal ratings-based models to determine the applicable risk weight by estimating the probability of default, loss given default and, in certain instances, exposure at default. The internal analytical models primarily rely on internal historical default and loss experience. The calculations under Basel 3 require management to make estimates, assumptions and interpretations, including the probability of future events based on historical experience. Actual results could differ from those estimates and assumptions. These Basel 3 fully phased-in Advanced approaches estimates assume approval by U.S. banking regulators of our internal models methodology (IMM) for calculating counterparty credit risk regulatory capital for derivatives. As of June 30, 2017, we did not have regulatory approval of the IMM model.
- The Company allocates capital to its business segments using a methodology that considers the effect of regulatory capital requirements in addition to internal risk-based capital models. The Company's internal risk-based capital models use a risk-adjusted methodology incorporating each segment's credit, market, interest rate, business and operational risk components. Allocated capital is reviewed periodically and refinements are made based on multiple considerations that include, but are not limited to, risk-weighted assets measured under Basel 3 Standardized and Advanced approaches, business segment exposures and risk profile and strategic plans. As a result of this process, in the first quarter of 2017, the Company adjusted the amount of capital being allocated to its business segments.

Bank of America

Bank of America Merrill Lynch U.S. Trust Bank of America Merrill Lynch

Supplemental Information
Second Quarter 2017

Current period information is preliminary and based on company data available at the time of the earnings presentation. It speaks only as of the particular date or dates included in the accompanying pages. Bank of America does not undertake an obligation to, and disclaims any duty to, update any of the information provided. Any forward-looking statements in this information are subject to the forward-looking language contained in Bank of America's reports filed with the SEC pursuant to the Securities Exchange Act of 1934, which are available at the SEC's website (www.sec.gov) or at Bank of America's website (www.bankofamerica.com). Bank of America's future financial performance is subject to risks and uncertainties as described in its SEC filings.

Bank of America Corporation and Subsidiaries

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Bank of America Corporation and Subsidiaries

Consolidated Financial Highlights

(Dollars in millions, except per share information; shares in thousands)

	Six Months Ended June 30 2017	Six Months Ended June 30 2016	Second Quarter 2017	First Quarter 2017	Fourth Quarter 2016	Third Quarter 2016	Second Quarter 2016
Income statement							
Net interest income	$ 22,044	$ 20,603	$ 10,986	$ 11,058	$ 10,292	$ 10,201	$ 10,118
Noninterest income	23,033	21,473	11,843	11,190	9,698	11,434	11,168
Total revenue, net of interest expense	45,077	42,076	22,829	22,248	19,990	21,635	21,286
Provision for credit losses	1,561	1,973	726	835	774	850	976
Noninterest expense	28,574	28,309	13,726	14,848	13,161	13,481	13,493
Income tax expense	4,817	3,539	3,108	1,709	1,359	2,349	2,034
Net income	10,125	8,255	5,269	4,856	4,696	4,955	4,783
Preferred stock dividends	863	818	361	502	361	503	361
Net income applicable to common shareholders	9,262	7,437	4,908	4,354	4,335	4,452	4,422
Diluted earnings per common share	0.87	0.68	0.46	0.41	0.40	0.41	0.41
Average diluted common shares issued and outstanding	10,868,431	11,079,939	10,822,069	10,914,815	10,958,621	11,000,473	11,059,167
Dividends paid per common share	$ 0.15	$ 0.10	$ 0.075	$ 0.075	$ 0.075	$ 0.075	$ 0.05
Performance ratios							
Return on average assets	0.91 %	0.76 %	0.93 %	0.88 %	0.85 %	0.90 %	0.88 %
Return on average common shareholders' equity	7.64	6.26	8.00	7.27	7.04	7.27	7.40
Return on average shareholders' equity	7.57	6.31	7.79	7.35	6.91	7.33	7.25
Return on average tangible common shareholders' equity (1)	10.76	8.95	11.23	10.28	9.92	10.28	10.54
Return on average tangible shareholders' equity (1)	10.27	8.68	10.54	10.00	9.38	9.98	9.93
At period end							
Book value per share of common stock	$ 24.88	$ 23.71	$ 24.88	$ 24.36	$ 24.04	$ 24.19	$ 23.71
Tangible book value per share of common stock (1)	17.78	16.71	17.78	17.23	16.95	17.14	16.71
Market price per share of common stock:							
Closing price	$ 24.26	$ 13.27	$ 24.26	$ 23.59	$ 22.10	$ 15.65	$ 13.27
High closing price for the period	25.50	16.43	24.32	25.50	23.16	16.19	15.11
Low closing price for the period	22.05	11.16	22.23	22.05	15.63	12.74	12.18
Market capitalization	239,643	135,577	239,643	235,291	222,163	158,438	135,577
Number of financial centers - U.S.	4,542	4,681	4,542	4,559	4,579	4,629	4,681
Number of branded ATMs - U.S.	15,972	15,998	15,972	15,939	15,928	15,959	15,998
Headcount	210,904	214,959	210,904	210,533	210,673	211,877	214,959

(1) Tangible equity ratios and tangible book value per share of common stock are non-GAAP financial measures. We believe the use of ratios that utilize tangible equity provides additional useful information because they present measures of those assets that can generate income. Tangible book value per share provides additional useful information about the level of tangible assets in relation to outstanding shares of common stock. (See Exhibit A: Non-GAAP Reconciliations - Reconciliations to GAAP Financial Measures on pages 42-43.)

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Consolidated Statement of Income

(Dollars in millions, except per share information; shares in thousands)

	Six Months Ended June 30 2017	Six Months Ended June 30 2016	Second Quarter 2017	First Quarter 2017	Fourth Quarter 2016	Third Quarter 2016	Second Quarter 2016
Interest income							
Loans and leases	$ 17,674	$ 16,479	$ 8,920	$ 8,754	$ 8,391	$ 8,358	$ 8,219
Debt securities	5,135	4,778	2,594	2,541	2,245	2,144	2,261
Federal funds sold and securities borrowed or purchased under agreements to resell	999	536	560	439	315	267	260
Trading account assets	2,239	2,254	1,163	1,076	1,093	1,076	1,075
Other interest income	1,809	1,535	909	900	821	765	759
Total interest income	27,856	25,582	14,146	13,710	12,865	12,610	12,574
Interest expense							
Deposits	628	470	346	282	279	266	245
Short-term borrowings	1,564	1,239	917	647	542	569	626
Trading account liabilities	571	534	307	264	240	244	242
Long-term debt	3,049	2,736	1,590	1,459	1,512	1,330	1,343
Total interest expense	5,812	4,979	3,160	2,652	2,573	2,409	2,456
Net interest income	22,044	20,603	10,986	11,058	10,292	10,201	10,118
Noninterest income							
Card income	2,918	2,894	1,469	1,449	1,502	1,455	1,464
Service charges	3,895	3,708	1,977	1,918	1,978	1,952	1,871
Investment and brokerage services	6,579	6,383	3,317	3,262	3,202	3,160	3,201
Investment banking income	3,116	2,561	1,532	1,584	1,222	1,458	1,408
Trading account profits	4,287	3,680	1,956	2,331	1,081	2,141	2,018
Mortgage banking income	352	745	230	122	519	589	312
Gains on sales of debt securities	153	439	101	52	—	51	249
Other income	1,733	1,063	1,261	472	194	628	645
Total noninterest income	23,033	21,473	11,843	11,190	9,698	11,434	11,168
Total revenue, net of interest expense	45,077	42,076	22,829	22,248	19,990	21,635	21,286
Provision for credit losses	1,561	1,973	726	835	774	850	976
Noninterest expense							
Personnel	16,870	16,574	7,712	9,158	7,338	7,704	7,722
Occupancy	2,001	2,064	1,001	1,000	969	1,005	1,036
Equipment	865	914	427	438	447	443	451
Marketing	774	833	442	332	460	410	414
Professional fees	941	897	485	456	538	536	472
Amortization of intangibles	322	373	160	162	176	181	186
Data processing	1,567	1,555	773	794	767	685	717
Telecommunications	368	362	177	191	195	189	189
Other general operating	4,866	4,737	2,549	2,317	2,271	2,328	2,306
Total noninterest expense	28,574	28,309	13,726	14,848	13,161	13,481	13,493
Income before income taxes	14,942	11,794	8,377	6,565	6,055	7,304	6,817
Income tax expense	4,817	3,539	3,108	1,709	1,359	2,349	2,034
Net income	$ 10,125	$ 8,255	$ 5,269	$ 4,856	$ 4,696	$ 4,955	$ 4,783
Preferred stock dividends	863	818	361	502	361	503	361
Net income applicable to common shareholders	$ 9,262	$ 7,437	$ 4,908	$ 4,354	$ 4,335	$ 4,452	$ 4,422
Per common share information							
Earnings	$ 0.92	$ 0.72	$ 0.49	$ 0.43	$ 0.43	$ 0.43	$ 0.43
Diluted earnings	0.87	0.68	0.46	0.41	0.40	0.41	0.41
Dividends paid	0.15	0.10	0.075	0.075	0.075	0.075	0.05
Average common shares issued and outstanding	10,056,111	10,308,241	10,013,503	10,099,557	10,170,031	10,250,124	10,328,424
Average diluted common shares issued and outstanding	10,868,431	11,079,939	10,822,069	10,914,815	10,958,621	11,000,473	11,059,167

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Consolidated Statement of Comprehensive Income

(Dollars in millions)

	Six Months Ended June 30						
	2017	2016	**Second Quarter 2017**	First Quarter 2017	Fourth Quarter 2016	Third Quarter 2016	Second Quarter 2016
Net income	**$ 10,125**	$ 8,255	**$ 5,269**	$ 4,856	$ 4,696	$ 4,955	$ 4,783
Other comprehensive income (loss), net-of-tax:							
Net change in debt and marketable equity securities	**469**	3,111	**568**	(99)	(4,664)	208	755
Net change in debit valuation adjustments	**(69)**	114	**(78)**	9	(205)	(65)	(13)
Net change in derivatives	**132**	150	**94**	38	(95)	127	126
Employee benefit plan adjustments	**54**	23	**27**	27	(553)	6	13
Net change in foreign currency translation adjustments	**97**	(9)	**100**	(3)	(70)	(8)	(21)
Other comprehensive income (loss)	**683**	3,389	**711**	(28)	(5,587)	268	860
Comprehensive income (loss)	**$ 10,808**	$ 11,644	**$ 5,980**	$ 4,828	$ (891)	$ 5,223	$ 5,643

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Consolidated Balance Sheet

(Dollars in millions)

	June 30 2017	March 31 2017	June 30 2016
Assets			
Cash and due from banks	**$ 29,974**	$ 28,955	$ 29,408
Interest-bearing deposits with the Federal Reserve, non-U.S. central banks and other banks	**128,730**	139,070	141,799
Cash and cash equivalents	**158,704**	168,025	171,207
Time deposits placed and other short-term investments	**10,152**	11,967	7,558
Federal funds sold and securities borrowed or purchased under agreements to resell	**217,201**	210,733	213,737
Trading account assets	**216,369**	209,044	175,365
Derivative assets	**39,190**	40,078	55,264
Debt securities:			
Carried at fair value	**315,509**	312,012	309,670
Held-to-maturity, at cost	**119,008**	116,033	102,899
Total debt securities	**434,517**	428,045	412,569
Loans and leases	**916,666**	906,242	903,153
Allowance for loan and lease losses	**(10,875)**	(11,112)	(11,837)
Loans and leases, net of allowance	**905,791**	895,130	891,316
Premises and equipment, net	**8,904**	9,319	9,150
Mortgage servicing rights	**2,501**	2,610	2,269
Goodwill	**68,969**	68,969	69,744
Intangible assets	**2,610**	2,766	3,352
Loans held-for-sale	**5,882**	14,751	8,848
Customer and other receivables	**59,342**	59,534	58,150
Assets of business held for sale	**—**	11,025	n/a
Other assets	**124,397**	115,705	108,437
Total assets	**$ 2,254,529**	$ 2,247,701	$ 2,186,966
Assets of consolidated variable interest entities included in total assets above (isolated to settle the liabilities of the variable interest entities)			
Trading account assets	**$ 4,543**	$ 5,180	$ 5,940
Loans and leases	**51,604**	53,187	60,384
Allowance for loan and lease losses	**(1,004)**	(1,004)	(1,128)
Loans and leases, net of allowance	**50,600**	52,183	59,256
Loans held-for-sale	**93**	128	256
All other assets	**1,136**	2,161	1,455
Total assets of consolidated variable interest entities	**$ 56,372**	$ 59,652	$ 66,907

n/a = not applicable

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Consolidated Balance Sheet (continued)

(Dollars in millions)

	June 30 2017	March 31 2017	June 30 2016
Liabilities			
Deposits in U.S. offices:			
Noninterest-bearing	**$ 427,715**	$ 436,972	$ 424,918
Interest-bearing	**757,888**	762,161	714,607
Deposits in non-U.S. offices:			
Noninterest-bearing	**13,446**	13,223	11,252
Interest-bearing	**63,931**	59,785	65,314
Total deposits	**1,262,980**	1,272,141	1,216,091
Federal funds purchased and securities loaned or sold under agreements to repurchase	**196,407**	186,098	178,062
Trading account liabilities	**77,933**	77,283	74,282
Derivative liabilities	**34,880**	36,428	47,561
Short-term borrowings	**36,494**	44,162	33,051
Accrued expenses and other liabilities (includes **$757**, $757 and $750 of reserve for unfunded lending commitments)	**150,925**	142,051	140,876
Long-term debt	**223,923**	221,385	229,617
Total liabilities	**1,983,542**	1,979,548	1,919,540
Shareholders' equity			
Preferred stock, $0.01 par value; authorized – **100,000,000** shares; issued and outstanding – **3,887,329,** 3,887,329 and 3,887,790 shares	**25,220**	25,220	25,220
Common stock and additional paid-in capital, $0.01 par value; authorized – **12,800,000,000** shares; issued and outstanding – **9,878,118,264**, 9,974,189,863 and 10,216,780,615 shares	**142,744**	144,782	149,554
Retained earnings	**109,628**	105,467	94,621
Accumulated other comprehensive income (loss)	**(6,605)**	(7,316)	(1,969)
Total shareholders' equity	**270,987**	268,153	267,426
Total liabilities and shareholders' equity	**$ 2,254,529**	$ 2,247,701	$ 2,186,966

Liabilities of consolidated variable interest entities included in total liabilities above			
Short-term borrowings	**$ 97**	$ 185	$ 639
Long-term debt	**9,765**	11,944	11,463
All other liabilities	**52**	37	35
Total liabilities of consolidated variable interest entities	**$ 9,914**	$ 12,166	$ 12,137

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Capital Management

(Dollars in millions)

	Basel 3 Transition				
	June 30 2017	March 31 2017	December 31 2016	September 30 2016	June 30 2016
Risk-based capital metrics (1):					
Standardized Approach					
Common equity tier 1 capital	**$ 171,431**	$ 167,351	$ 168,866	$ 169,925	$ 166,173
Tier 1 capital	**194,822**	190,332	190,315	191,435	187,209
Total capital	**231,679**	227,250	228,187	229,132	226,949
Risk-weighted assets	**1,389,274**	1,398,343	1,399,477	1,395,541	1,396,277
Common equity tier 1 capital ratio	**12.3 %**	12.0 %	12.1 %	12.2 %	11.9 %
Tier 1 capital ratio	**14.0**	13.6	13.6	13.7	13.4
Total capital ratio	**16.7**	16.3	16.3	16.4	16.3
Advanced Approaches					
Common equity tier 1 capital	**$ 171,431**	$ 167,351	$ 168,866	$ 169,925	$ 166,173
Tier 1 capital	**194,822**	190,332	190,315	191,435	187,209
Total capital	**222,654**	218,112	218,981	219,878	217,828
Risk-weighted assets	**1,477,285**	1,516,686	1,529,903	1,547,221	1,561,567
Common equity tier 1 capital ratio	**11.6 %**	11.0 %	11.0 %	11.0 %	10.6 %
Tier 1 capital ratio	**13.2**	12.5	12.4	12.4	12.0
Total capital ratio	**15.1**	14.4	14.3	14.2	13.9
Leverage-based metrics (2)					
Adjusted average assets	**$ 2,192,055**	$ 2,153,125	$ 2,131,121	$ 2,111,234	$ 2,109,172
Tier 1 leverage ratio	**8.9%**	8.8%	8.9%	9.1%	8.9%
Supplementary leverage exposure	**$ 2,754,643**	$ 2,715,589	$ 2,702,248	$ 2,703,905	$ 2,694,079
Supplementary leverage ratio	**7.0%**	7.0%	6.9%	7.1%	6.9%
Tangible equity ratio (3)	**9.2**	9.1	9.2	9.4	9.3
Tangible common equity ratio (3)	**8.0**	7.9	8.1	8.2	8.1

(1) Regulatory capital ratios reflect the transition provisions of Basel 3.

(2) The numerator of the supplementary leverage ratio and Tier 1 leverage ratio is quarter-end Basel 3 Tier 1 capital. The Tier 1 leverage ratio reflects the transition provisions of Basel 3, and the supplementary leverage ratio is calculated on a fully phased-in basis. The denominator of supplementary leverage exposure is total leverage exposure based on the daily average of the sum of on-balance sheet exposures less permitted Tier 1 deductions, as well as the simple average of certain off-balance sheet exposures, as of the end of each month in a quarter. Off-balance sheet exposures primarily include undrawn lending commitments, letters of credit, potential future derivative exposures and repo-style transactions.

(3) Tangible equity ratio equals period-end tangible shareholders' equity divided by period-end tangible assets. Tangible common equity ratio equals period-end tangible common shareholders' equity divided by period-end tangible assets. Tangible shareholders' equity and tangible assets are non-GAAP financial measures. We believe the use of ratios that utilize tangible equity provides additional useful information because they present measures of those assets that can generate income. (See Exhibit A: Non-GAAP Reconciliations - Reconciliation to GAAP Financial Measures on pages 42-43.)

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Regulatory Capital Reconciliations [1, 2]

(Dollars in millions)

	June 30 2017	March 31 2017	December 31 2016	September 30 2016	June 30 2016
Regulatory capital – Basel 3 transition to fully phased-in					
Common equity tier 1 capital (transition)	**$ 171,431**	$ 167,351	$ 168,866	$ 169,925	$ 166,173
Deferred tax assets arising from net operating loss and tax credit carryforwards phased in during transition	**(1,457)**	(1,594)	(3,318)	(3,143)	(3,496)
Accumulated OCI phased in during transition	**(845)**	(964)	(1,899)	188	359
Intangibles phased in during transition	**(338)**	(375)	(798)	(853)	(907)
Defined benefit pension fund assets phased in during transition	**(181)**	(175)	(341)	(375)	(378)
DVA related to liabilities and derivatives phased in during transition	**156**	128	276	168	104
Other adjustments and deductions phased in during transition	**(62)**	(38)	(57)	(35)	(24)
Common equity tier 1 capital (fully phased-in)	**$ 168,704**	$ 164,333	$ 162,729	$ 165,875	$ 161,831
Risk-weighted assets – As reported to Basel 3 (fully phased-in)					
Basel 3 Standardized approach risk-weighted assets as reported	**$ 1,389,274**	$ 1,398,343	$ 1,399,477	$ 1,395,541	$ 1,396,277
Changes in risk-weighted assets from reported to fully phased-in	**15,412**	17,784	17,638	15,587	17,689
Basel 3 Standardized approach risk-weighted assets (fully phased-in)	**$ 1,404,686**	$ 1,416,127	$ 1,417,115	$ 1,411,128	$ 1,413,966
Basel 3 Advanced approaches risk-weighted assets as reported	**$ 1,477,285**	$ 1,516,686	$ 1,529,903	$ 1,547,221	$ 1,561,567
Changes in risk-weighted assets from reported to fully phased-in	**(13,576)**	(19,133)	(18,113)	(23,502)	(19,600)
Basel 3 Advanced approaches risk-weighted assets (fully phased-in) [3]	**$ 1,463,709**	$ 1,497,553	$ 1,511,790	$ 1,523,719	$ 1,541,967
Regulatory capital ratios					
Basel 3 Standardized approach common equity tier 1 (transition)	**12.3%**	12.0%	12.1%	12.2%	11.9%
Basel 3 Advanced approaches common equity tier 1 (transition)	**11.6**	11.0	11.0	11.0	10.6
Basel 3 Standardized approach common equity tier 1 (fully phased-in)	**12.0**	11.6	11.5	11.8	11.4
Basel 3 Advanced approaches common equity tier 1 (fully phased-in) [3]	**11.5**	11.0	10.8	10.9	10.5

(1) As an Advanced approaches institution, we are required to report regulatory capital risk-weighted assets and ratios under both the Standardized and Advanced approaches. The approach that yields the lower ratio is to be used to assess capital adequacy, which is the Advanced approaches for the periods presented.
(2) Fully phased-in estimates are non-GAAP financial measures. For reconciliations to GAAP financial measures, see above.
(3) Basel 3 fully phased-in Advanced approaches estimates assume approval by U.S. banking regulators of our internal models methodology (IMM) for calculating counterparty credit risk regulatory capital for derivatives. As of June 30, 2017, we did not have regulatory approval of the IMM model. Basel 3 fully phased-in Common equity tier 1 capital ratio would be reduced by approximately 25 bps if IMM is not used.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Quarterly Average Balances and Interest Rates – Fully Taxable-equivalent Basis

(Dollars in millions)

	Second Quarter 2017			First Quarter 2017			Second Quarter 2016		
	Average Balance	**Interest Income/ Expense**	**Yield/ Rate**	Average Balance	Interest Income/ Expense	Yield/ Rate	Average Balance	Interest Income/ Expense	Yield/ Rate
Earning assets									
Interest-bearing deposits with the Federal Reserve, non-U.S. central banks and other banks	**$ 129,201**	**$ 261**	**0.81 %**	$ 123,921	$ 202	0.66%	$ 135,312	$ 157	0.47%
Time deposits placed and other short-term investments	**11,448**	**58**	**2.03**	11,497	47	1.65	7,855	35	1.79
Federal funds sold and securities borrowed or purchased under agreements to resell	**226,700**	**560**	**0.99**	216,402	439	0.82	223,005	260	0.47
Trading account assets	**135,931**	**1,199**	**3.54**	125,661	1,111	3.58	127,189	1,109	3.50
Debt securities [1]	**431,132**	**2,632**	**2.44**	430,234	2,573	2.38	419,085	2,284	2.20
Loans and leases [2]:									
Residential mortgage	**195,935**	**1,697**	**3.46**	193,627	1,661	3.44	186,752	1,626	3.48
Home equity	**63,332**	**664**	**4.20**	65,508	639	3.94	73,141	703	3.86
U.S. credit card	**89,464**	**2,128**	**9.54**	89,628	2,111	9.55	86,705	1,983	9.20
Non-U.S. credit card	**6,494**	**147**	**9.08**	9,367	211	9.15	9,988	250	10.06
Direct/Indirect consumer	**93,146**	**643**	**2.77**	93,291	608	2.65	91,643	563	2.47
Other consumer	**2,629**	**26**	**4.07**	2,547	27	4.07	2,220	16	3.00
Total consumer	**451,000**	**5,305**	**4.71**	453,968	5,257	4.68	450,449	5,141	4.58
U.S. commercial	**291,162**	**2,403**	**3.31**	287,468	2,222	3.14	276,640	2,006	2.92
Commercial real estate	**58,198**	**514**	**3.54**	57,764	479	3.36	57,772	434	3.02
Commercial lease financing	**21,649**	**156**	**2.89**	22,123	231	4.17	20,874	147	2.81
Non-U.S. commercial	**92,708**	**615**	**2.66**	92,821	595	2.60	93,935	564	2.42
Total commercial	**463,717**	**3,688**	**3.19**	460,176	3,527	3.11	449,221	3,151	2.82
Total loans and leases [1]	**914,717**	**8,993**	**3.94**	914,144	8,784	3.88	899,670	8,292	3.70
Other earning assets	**73,618**	**680**	**3.70**	73,514	751	4.13	55,957	660	4.74
Total earning assets [3]	**1,922,747**	**14,383**	**3.00**	1,895,373	13,907	2.96	1,868,073	12,797	2.75
Cash and due from banks [1]	**27,659**			27,196			27,924		
Other assets, less allowance for loan and lease losses [1]	**318,747**			308,851			292,244		
Total assets	**$ 2,269,153**			$ 2,231,420			$ 2,188,241		

[1] Includes assets of the Corporation's non-U.S. consumer credit card business, which were included in assets of business held for sale on the Consolidated Balance Sheet at March 31, 2017. The impact on net interest yield of the earning assets included in assets of business held for sale was not significant. During the second quarter of 2017, the Corporation completed the sale of its non-U.S. consumer credit card business to a third party.

[2] Nonperforming loans are included in the respective average loan balances. Income on these nonperforming loans is generally recognized on a cost recovery basis. Purchased credit-impaired loans were recorded at fair value upon acquisition and accrete interest income over the estimated life of the loan.

[3] The impact of interest rate risk management derivatives on interest income is presented below. Interest income includes the impact of interest rate risk management contracts, which increased (decreased) interest income on:

	Second Quarter 2017	First Quarter 2017	Second Quarter 2016
Federal funds sold and securities borrowed or purchased under agreements to resell	**$ 10**	$ 15	$ 5
Debt securities	**(25)**	(22)	(48)
U.S. commercial loans and leases	**(9)**	(10)	(13)
Net hedge expense on assets	**$ (24)**	$ (17)	$ (56)

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Quarterly Average Balances and Interest Rates – Fully Taxable-equivalent Basis (continued)

(Dollars in millions)

	Second Quarter 2017			First Quarter 2017			Second Quarter 2016		
	Average Balance	**Interest Income/ Expense**	**Yield/ Rate**	Average Balance	Interest Income/ Expense	Yield/ Rate	Average Balance	Interest Income/ Expense	Yield/ Rate
Interest-bearing liabilities									
U.S. interest-bearing deposits:									
Savings	**$ 54,494**	**$ 2**	**0.01 %**	$ 52,193	$ 1	0.01%	$ 50,105	$ 1	0.01%
NOW and money market deposit accounts	**619,593**	**105**	**0.07**	617,749	74	0.05	583,913	72	0.05
Consumer CDs and IRAs	**45,682**	**30**	**0.27**	46,711	31	0.27	48,450	33	0.28
Negotiable CDs, public funds and other deposits	**36,041**	**68**	**0.75**	33,695	52	0.63	32,879	35	0.42
Total U.S. interest-bearing deposits	**755,810**	**205**	**0.11**	750,348	158	0.09	715,347	141	0.08
Non-U.S. interest-bearing deposits:									
Banks located in non-U.S. countries	**3,058**	**6**	**0.77**	2,616	5	0.76	4,235	10	0.98
Governments and official institutions	**981**	**2**	**0.90**	1,013	2	0.81	1,542	2	0.66
Time, savings and other	**60,047**	**133**	**0.89**	58,418	117	0.81	60,311	92	0.61
Total non-U.S. interest-bearing deposits	**64,086**	**141**	**0.89**	62,047	124	0.81	66,088	104	0.63
Total interest-bearing deposits	**819,896**	**346**	**0.17**	812,395	282	0.14	781,435	245	0.13
Federal funds purchased, securities loaned or sold under agreements to repurchase and short-term borrowings	**251,641**	**917**	**1.46**	231,717	647	1.13	215,852	626	1.17
Trading account liabilities	**45,156**	**307**	**2.73**	38,731	264	2.76	36,652	242	2.66
Long-term debt	**224,019**	**1,590**	**2.84**	221,468	1,459	2.65	233,061	1,343	2.31
Total interest-bearing liabilities (1)	**1,340,712**	**3,160**	**0.94**	1,304,311	2,652	0.82	1,267,000	2,456	0.78
Noninterest-bearing sources:									
Noninterest-bearing deposits	**436,942**			444,237			431,856		
Other liabilities	**220,276**			214,769			224,031		
Shareholders' equity	**271,223**			268,103			265,354		
Total liabilities and shareholders' equity	**$ 2,269,153**			$ 2,231,420			$ 2,188,241		
Net interest spread			**2.06 %**			2.14%			1.97%
Impact of noninterest-bearing sources			**0.28**			0.25			0.26
Net interest income/yield on earning assets		**$ 11,223**	**2.34 %**		$ 11,255	2.39%		$ 10,341	2.23%

(1) The impact of interest rate risk management derivatives on interest expense is presented below. Interest expense includes the impact of interest rate risk management contracts, which increased (decreased) interest expense on:

	Second Quarter 2017	First Quarter 2017	Second Quarter 2016
NOW and money market deposit accounts	**$ (1)**	$ —	$ (1)
Consumer CDs and IRAs	**5**	6	5
Negotiable CDs, public funds and other deposits	**4**	3	4
Banks located in non-U.S. countries	**4**	5	3
Federal funds purchased, securities loaned or sold under agreements to repurchase and short-term borrowings	**88**	92	149
Long-term debt	**(426)**	(530)	(770)
Net hedge income on liabilities	**$ (326)**	$ (424)	$ (610)

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Year-to-Date Average Balances and Interest Rates – Fully Taxable-equivalent Basis

(Dollars in millions)

	Six Months Ended June 30					
	2017			2016		
	Average Balance	Interest Income/ Expense	Yield/ Rate	Average Balance	Interest Income/ Expense	Yield/ Rate
Earning assets						
Interest-bearing deposits with the Federal Reserve, non-U.S. central banks and other banks	**$ 126,576**	**$ 463**	**0.74 %**	$ 136,943	$ 312	0.46 %
Time deposits placed and other short-term investments	**11,472**	**105**	**1.84**	8,506	67	1.59
Federal funds sold and securities borrowed or purchased under agreements to resell	**221,579**	**999**	**0.91**	216,094	536	0.50
Trading account assets	**130,824**	**2,310**	**3.56**	131,748	2,321	3.54
Debt securities [1]	**430,685**	**5,205**	**2.41**	409,531	4,821	2.38
Loans and leases [2]:						
Residential mortgage	**194,787**	**3,358**	**3.45**	186,866	3,255	3.48
Home equity	**64,414**	**1,303**	**4.07**	74,235	1,414	3.82
U.S. credit card	**89,545**	**4,239**	**9.55**	86,934	4,004	9.26
Non-U.S. credit card	**7,923**	**358**	**9.12**	9,905	503	10.21
Direct/Indirect consumer	**93,218**	**1,251**	**2.71**	90,493	1,113	2.47
Other consumer	**2,589**	**53**	**4.07**	2,178	32	3.01
Total consumer	**452,476**	**10,562**	**4.69**	450,611	10,321	4.60
U.S. commercial	**289,325**	**4,625**	**3.22**	273,576	3,942	2.90
Commercial real estate	**57,982**	**993**	**3.45**	57,521	868	3.03
Commercial lease financing	**21,885**	**387**	**3.54**	20,975	329	3.14
Non-U.S. commercial	**92,764**	**1,210**	**2.63**	93,644	1,149	2.47
Total commercial	**461,956**	**7,215**	**3.15**	445,716	6,288	2.84
Total loans and leases [1]	**914,432**	**17,777**	**3.91**	896,327	16,609	3.72
Other earning assets	**73,568**	**1,431**	**3.92**	57,298	1,354	4.75
Total earning assets [3]	**1,909,136**	**28,290**	**2.98**	1,856,447	26,020	2.81
Cash and due from banks [1]	**27,429**			28,384		
Other assets, less allowance for loan and lease losses [1]	**313,826**			296,251		
Total assets	**$ 2,250,391**			$ 2,181,082		

[1] Includes assets of the Corporation's non-U.S. consumer credit card business, which were included in assets of business held for sale on the Consolidated Balance Sheet at March 31, 2017. The impact on net interest yield of the earning assets included in assets of business held for sale was not significant. During the second quarter of 2017, the Corporation completed the sale of its non-U.S. consumer credit card business to a third party.
[2] Nonperforming loans are included in the respective average loan balances. Income on these nonperforming loans is generally recognized on a cost recovery basis. Purchased credit-impaired loans were recorded at fair value upon acquisition and accrete interest income over the estimated life of the loan.
[3] The impact of interest rate risk management derivatives on interest income is presented below. Interest income includes the impact of interest rate risk management contracts, which increased (decreased) interest income on:

	2017	2016
Federal funds sold and securities borrowed or purchased under agreements to resell	**$ 25**	$ 18
Debt securities	**(47)**	(82)
U.S. commercial loans and leases	**(19)**	(27)
Net hedge expense on assets	**$ (41)**	$ (91)

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Year-to-Date Average Balances and Interest Rates – Fully Taxable-equivalent Basis (continued)

(Dollars in millions)

	Six Months Ended June 30					
	2017			2016		
	Average Balance	Interest Income/ Expense	Yield/ Rate	Average Balance	Interest Income/ Expense	Yield/ Rate
Interest-bearing liabilities						
U.S. interest-bearing deposits:						
Savings	$ 53,350	$ 3	0.01 %	$ 48,975	$ 2	0.01 %
NOW and money market deposit accounts	618,676	179	0.06	580,846	143	0.05
Consumer CDs and IRAs	46,194	61	0.27	49,034	68	0.28
Negotiable CDs, public funds and other deposits	34,874	120	0.69	32,308	64	0.40
Total U.S. interest-bearing deposits	753,094	363	0.10	711,163	277	0.08
Non-U.S. interest-bearing deposits:						
Banks located in non-U.S. countries	2,838	11	0.76	4,179	19	0.91
Governments and official institutions	997	4	0.85	1,507	4	0.60
Time, savings and other	59,237	250	0.85	58,627	170	0.58
Total non-U.S. interest-bearing deposits	63,072	265	0.85	64,313	193	0.60
Total interest-bearing deposits	816,166	628	0.16	775,476	470	0.12
Federal funds purchased, securities loaned or sold under agreements to repurchase and short-term borrowings	241,733	1,564	1.30	218,921	1,239	1.14
Trading account liabilities	41,962	571	2.74	38,027	534	2.83
Long-term debt	222,751	3,049	2.75	233,358	2,736	2.35
Total interest-bearing liabilities [1]	1,322,612	5,812	0.88	1,265,782	4,979	0.79
Noninterest-bearing sources:						
Noninterest-bearing deposits	440,569			430,397		
Other liabilities	217,538			222,014		
Shareholders' equity	269,672			262,889		
Total liabilities and shareholders' equity	$ 2,250,391			$ 2,181,082		
Net interest spread			2.10 %			2.02 %
Impact of noninterest-bearing sources			0.27			0.26
Net interest income/yield on earning assets		$ 22,478	2.37 %		$ 21,041	2.28 %

[1] The impact of interest rate risk management derivatives on interest expense is presented below. Interest expense includes the impact of interest rate risk management contracts, which increased(decreased) interest expense on:

	2017	2016
NOW and money market deposit accounts	$ (1)	$ (1)
Consumer CDs and IRAs	11	11
Negotiable CDs, public funds and other deposits	7	7
Banks located in non-U.S. countries	9	4
Federal funds purchased, securities loaned or sold under agreements to repurchase and short-term borrowings	180	311
Long-term debt	(956)	(1,507)
Net hedge income on liabilities	$ (750)	$ (1,175)

Certain prior period amounts have been reclassified to conform to current period presentation.

Debt Securities and Available-for-Sale Marketable Equity Securities

(Dollars in millions)

	June 30, 2017			
	Amortized Cost	Gross Unrealized Gains	Gross Unrealized Losses	Fair Value
Available-for-sale debt securities				
Mortgage-backed securities:				
Agency	**$ 193,222**	**$ 662**	**$ (1,710)**	**$ 192,174**
Agency-collateralized mortgage obligations	**7,441**	**84**	**(41)**	**7,484**
Commercial	**12,574**	**48**	**(181)**	**12,441**
Non-agency residential	**1,673**	**258**	**(17)**	**1,914**
Total mortgage-backed securities	**214,910**	**1,052**	**(1,949)**	**214,013**
U.S. Treasury and agency securities	**51,903**	**143**	**(623)**	**51,423**
Non-U.S. securities	**6,595**	**9**	**(2)**	**6,602**
Other taxable securities, substantially all asset-backed securities	**8,976**	**80**	**(5)**	**9,051**
Total taxable securities	**282,384**	**1,284**	**(2,579)**	**281,089**
Tax-exempt securities	**18,476**	**121**	**(120)**	**18,477**
Total available-for-sale debt securities	**300,860**	**1,405**	**(2,699)**	**299,566**
Other debt securities carried at fair value	**15,771**	**245**	**(73)**	**15,943**
Total debt securities carried at fair value	**316,631**	**1,650**	**(2,772)**	**315,509**
Held-to-maturity debt securities, substantially all U.S. agency mortgage-backed securities	**119,008**	**162**	**(1,840)**	**117,330**
Total debt securities	**$ 435,639**	**$ 1,812**	**$ (4,612)**	**$ 432,839**
Available-for-sale marketable equity securities[(1)]	**$ 8**	**$ 69**	**$ —**	**$ 77**

	March 31, 2017			
Available-for-sale debt securities				
Mortgage-backed securities:				
Agency	$ 190,684	$ 553	$ (2,194)	$ 189,043
Agency-collateralized mortgage obligations	7,848	78	(49)	7,877
Commercial	12,809	27	(264)	12,572
Non-agency residential	1,758	209	(24)	1,943
Total mortgage-backed securities	213,099	867	(2,531)	211,435
U.S. Treasury and agency securities	51,056	168	(666)	50,558
Non-U.S. securities	6,744	13	(4)	6,753
Other taxable securities, substantially all asset-backed securities	9,754	76	(11)	9,819
Total taxable securities	280,653	1,124	(3,212)	278,565
Tax-exempt securities	17,443	80	(188)	17,335
Total available-for-sale debt securities	298,096	1,204	(3,400)	295,900
Less: Available-for-sale securities of business held for sale	(691)	—	—	(691)
Other debt securities carried at fair value	16,714	164	(75)	16,803
Total debt securities carried at fair value	314,119	1,368	(3,475)	312,012
Held-to-maturity debt securities, substantially all U.S. agency mortgage-backed securities	116,033	166	(2,196)	114,003
Total debt securities	$ 430,152	$ 1,534	$ (5,671)	$ 426,015
Available-for-sale marketable equity securities[(1)]	$ 8	$ 57	$ —	$ 65

(1) Classified in other assets on the Consolidated Balance Sheet.

Other Debt Securities Carried at Fair Value

(Dollars in millions)	June 30 2017	March 31 2017
Mortgage-backed securities:		
Agency-collateralized mortgage obligations	**$ 5**	$ 5
Non-agency residential	**3,037**	3,082
Total mortgage-backed securities	**3,042**	3,087
Non-U.S. securities[(1)]	**12,665**	13,482
Other taxable securities, substantially all asset-backed securities	**236**	234
Total	**$ 15,943**	$ 16,803

(1) These securities are primarily used to satisfy certain international regulatory liquidity requirements.

Certain prior period amounts have been reclassified to conform to current period presentation.

Supplemental Financial Data

(Dollars in millions)

Fully taxable-equivalent (FTE) basis data (1)

	Six Months Ended June 30 2017	Six Months Ended June 30 2016	Second Quarter 2017	First Quarter 2017	Fourth Quarter 2016	Third Quarter 2016	Second Quarter 2016
Net interest income	**$ 22,478**	$ 21,041	**$ 11,223**	$ 11,255	$ 10,526	$ 10,429	$ 10,341
Total revenue, net of interest expense	**45,511**	42,514	**23,066**	22,445	20,224	21,863	21,509
Net interest yield	**2.37 %**	2.28 %	**2.34 %**	2.39 %	2.23 %	2.23 %	2.23 %
Efficiency ratio	**62.78**	66.59	**59.51**	66.15	65.08	61.66	62.73

(1) FTE basis is a non-GAAP financial measure. FTE basis is a performance measure used by management in operating the business that management believes provides investors with a more accurate picture of the interest margin for comparative purposes. The Corporation believes that this presentation allows for comparison of amounts from both taxable and tax-exempt sources and is consistent with industry practices. (See Exhibit A: Non-GAAP Reconciliations - Reconciliations to GAAP Financial Measures on pages 42-43.)

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Quarterly Results by Business Segment and All Other

(Dollars in millions)

	Second Quarter 2017					
	Total Corporation	**Consumer Banking**	**GWIM**	**Global Banking**	**Global Markets**	**All Other**
Net interest income (FTE basis)	**$ 11,223**	**$ 5,960**	**$ 1,597**	**$ 2,711**	**$ 864**	**$ 91**
Card income	**1,469**	**1,249**	**34**	**134**	**24**	**28**
Service charges	**1,977**	**1,062**	**18**	**810**	**83**	**4**
Investment and brokerage services	**3,317**	**64**	**2,697**	**37**	**521**	**(2)**
Investment banking income (loss)	**1,532**	**—**	**96**	**930**	**589**	**(83)**
Trading account profits	**1,956**	**1**	**32**	**55**	**1,743**	**125**
Mortgage banking income	**230**	**140**	**1**	**—**	**—**	**89**
Gains on sales of debt securities	**101**	**—**	**—**	**—**	**—**	**101**
Other income	**1,261**	**32**	**220**	**362**	**122**	**525**
Total noninterest income	**11,843**	**2,548**	**3,098**	**2,328**	**3,082**	**787**
Total revenue, net of interest expense (FTE basis)	**23,066**	**8,508**	**4,695**	**5,039**	**3,946**	**878**
Provision for credit losses	**726**	**834**	**11**	**15**	**25**	**(159)**
Noninterest expense	**13,726**	**4,409**	**3,392**	**2,154**	**2,649**	**1,122**
Income (loss) before income taxes (FTE basis)	**8,614**	**3,265**	**1,292**	**2,870**	**1,272**	**(85)**
Income tax expense (FTE basis)	**3,345**	**1,233**	**488**	**1,084**	**442**	**98**
Net income (loss)	**$ 5,269**	**$ 2,032**	**$ 804**	**$ 1,786**	**$ 830**	**$ (183)**
Average						
Total loans and leases	**$ 914,717**	**$ 261,537**	**$ 150,812**	**$ 345,063**	**$ 69,638**	**$ 87,667**
Total assets (1)	**2,269,153**	**724,753**	**281,167**	**413,950**	**645,228**	**204,055**
Total deposits	**1,256,838**	**652,787**	**245,329**	**300,483**	**31,919**	**26,320**
Period end						
Total loans and leases	**$ 916,666**	**$ 265,938**	**$ 153,468**	**$ 344,457**	**$ 73,973**	**$ 78,830**
Total assets (1)	**2,254,529**	**735,176**	**274,746**	**410,580**	**633,193**	**200,834**
Total deposits	**1,262,980**	**662,678**	**237,131**	**303,205**	**33,363**	**26,603**

	First Quarter 2017					
	Total Corporation	Consumer Banking	GWIM	Global Banking	Global Markets	All Other
Net interest income (FTE basis)	$ 11,255	$ 5,781	$ 1,560	$ 2,775	$ 1,049	$ 90
Card income	1,449	1,224	36	125	22	42
Service charges	1,918	1,050	20	765	77	6
Investment and brokerage services	3,262	69	2,648	17	531	(3)
Investment banking income (loss)	1,584	—	51	925	666	(58)
Trading account profits	2,331	—	59	32	2,177	63
Mortgage banking income	122	119	1	—	—	2
Gains on sales of debt securities	52	—	—	—	—	52
Other income (loss)	472	41	217	316	186	(288)
Total noninterest income	11,190	2,503	3,032	2,180	3,659	(184)
Total revenue, net of interest expense (FTE basis)	22,445	8,284	4,592	4,955	4,708	(94)
Provision for credit losses	835	838	23	17	(17)	(26)
Noninterest expense	14,848	4,409	3,330	2,163	2,757	2,189
Income (loss) before income taxes (FTE basis)	6,762	3,037	1,239	2,775	1,968	(2,257)
Income tax expense (benefit) (FTE basis)	1,906	1,145	467	1,046	671	(1,423)
Net income (loss)	$ 4,856	$ 1,892	$ 772	$ 1,729	$ 1,297	$ (834)
Average						
Total loans and leases	$ 914,144	$ 257,945	$ 148,405	$ 342,857	$ 70,064	$ 94,873
Total assets (1)	2,231,420	707,647	293,432	415,908	607,010	207,423
Total deposits	1,256,632	635,594	257,386	305,197	33,158	25,297
Period end						
Total loans and leases (2)	$ 915,747	$ 258,421	$ 149,110	$ 344,452	$ 71,053	$ 92,711
Total assets (1)	2,247,701	734,087	291,177	416,763	604,015	201,659
Total deposits	1,272,141	661,607	254,595	297,163	33,629	25,147

(1) Total assets include asset allocations to match liabilities (i.e., deposits).
(2) Includes $9.5 billion of non-U.S. credit card loans, which are included in assets of business held for sale on the Consolidated Balance Sheet and in *All Other* at March 31, 2017. During the second quarter of 2017, the Corporation completed the sale of its non-U.S. consumer credit card business to a third party.

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Quarterly Results by Business Segment and All Other (continued)

(Dollars in millions)

	Second Quarter 2016					
	Total Corporation	Consumer Banking	GWIM	Global Banking	Global Markets	All Other
Net interest income (FTE basis)	$ 10,341	$ 5,207	$ 1,403	$ 2,425	$ 1,088	$ 218
Card income	1,464	1,216	23	134	37	54
Service charges	1,871	1,011	18	759	79	4
Investment and brokerage services	3,201	68	2,598	14	525	(4)
Investment banking income (loss)	1,408	—	51	799	603	(45)
Trading account profits	2,018	—	25	28	1,872	93
Mortgage banking income	312	267	—	—	1	44
Gains on sales of debt securities	249	—	—	—	—	249
Other income (loss)	645	26	307	537	104	(329)
Total noninterest income	11,168	2,588	3,022	2,271	3,221	66
Total revenue, net of interest expense (FTE basis)	21,509	7,795	4,425	4,696	4,309	284
Provision for credit losses	976	726	14	199	(5)	42
Noninterest expense	13,493	4,418	3,285	2,125	2,583	1,082
Income (loss) before income taxes (FTE basis)	7,040	2,651	1,126	2,372	1,731	(840)
Income tax expense (benefit) (FTE basis)	2,257	977	421	874	618	(633)
Net income (loss)	$ 4,783	$ 1,674	$ 705	$ 1,498	$ 1,113	$ (207)
Average						
Total loans and leases	$ 899,670	$ 242,921	$ 141,180	$ 334,396	$ 69,620	$ 111,553
Total assets (1)	2,188,241	665,096	289,645	396,008	580,701	256,791
Total deposits	1,213,291	596,471	254,804	299,037	34,518	28,461
Period end						
Total loans and leases	$ 903,153	$ 247,122	$ 142,633	$ 334,838	$ 70,766	$ 107,794
Total assets (1)	2,186,966	668,464	286,846	397,591	577,428	256,637
Total deposits	1,216,091	599,454	250,976	305,140	33,506	27,015

(1) Total assets include asset allocations to match liabilities (i.e., deposits).

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Year-to-Date Results by Business Segment and All Other

(Dollars in millions)

	Six Months Ended June 30, 2017					
	Total Corporation	**Consumer Banking**	**GWIM**	**Global Banking**	**Global Markets**	**All Other**
Net interest income (FTE basis)	**$ 22,478**	**$ 11,741**	**$ 3,157**	**$ 5,486**	**$ 1,913**	**$ 181**
Card income	**2,918**	**2,473**	**70**	**259**	**46**	**70**
Service charges	**3,895**	**2,112**	**38**	**1,575**	**160**	**10**
Investment and brokerage services	**6,579**	**133**	**5,345**	**54**	**1,052**	**(5)**
Investment banking income (loss)	**3,116**	**—**	**147**	**1,855**	**1,255**	**(141)**
Trading account profits	**4,287**	**1**	**91**	**87**	**3,920**	**188**
Mortgage banking income	**352**	**259**	**2**	**—**	**—**	**91**
Gains on sales of debt securities	**153**	**—**	**—**	**—**	**—**	**153**
Other income	**1,733**	**73**	**437**	**678**	**308**	**237**
Total noninterest income	**23,033**	**5,051**	**6,130**	**4,508**	**6,741**	**603**
Total revenue, net of interest expense (FTE basis)	**45,511**	**16,792**	**9,287**	**9,994**	**8,654**	**784**
Provision for credit losses	**1,561**	**1,672**	**34**	**32**	**8**	**(185)**
Noninterest expense	**28,574**	**8,818**	**6,722**	**4,317**	**5,406**	**3,311**
Income (loss) before income taxes (FTE basis)	**15,376**	**6,302**	**2,531**	**5,645**	**3,240**	**(2,342)**
Income tax expense (benefit) (FTE basis)	**5,251**	**2,378**	**955**	**2,130**	**1,113**	**(1,325)**
Net income (loss)	**$ 10,125**	**$ 3,924**	**$ 1,576**	**$ 3,515**	**$ 2,127**	**$ (1,017)**
Average						
Total loans and leases	**$ 914,432**	**$ 259,751**	**$ 149,615**	**$ 343,966**	**$ 69,850**	**$ 91,250**
Total assets [(1)]	**2,250,391**	**716,247**	**287,266**	**414,924**	**626,225**	**205,729**
Total deposits	**1,256,735**	**644,238**	**251,324**	**302,827**	**32,535**	**25,811**
Period end						
Total loans and leases	**$ 916,666**	**$ 265,938**	**$ 153,468**	**$ 344,457**	**$ 73,973**	**$ 78,830**
Total assets [(1)]	**2,254,529**	**735,176**	**274,746**	**410,580**	**633,193**	**200,834**
Total deposits	**1,262,980**	**662,678**	**237,131**	**303,205**	**33,363**	**26,603**

	Six Months Ended June 30, 2016					
	Total Corporation	Consumer Banking	GWIM	Global Banking	Global Markets	All Other
Net interest income (FTE basis)	$ 21,041	$ 10,535	$ 2,916	$ 4,969	$ 2,272	$ 349
Card income	2,894	2,427	70	251	47	99
Service charges	3,708	2,008	36	1,504	151	9
Investment and brokerage services	6,383	136	5,134	30	1,093	(10)
Investment banking income (loss)	2,561	1	124	1,435	1,097	(96)
Trading account profits	3,680	—	61	26	3,467	126
Mortgage banking income	745	457	1	—	1	286
Gains on sales of debt securities	439	—	—	—	—	439
Other income (loss)	1,063	88	552	935	131	(643)
Total noninterest income	21,473	5,117	5,978	4,181	5,987	210
Total revenue, net of interest expense (FTE basis)	42,514	15,652	8,894	9,150	8,259	559
Provision for credit losses	1,973	1,257	39	752	4	(79)
Noninterest expense	28,309	8,959	6,555	4,299	5,032	3,464
Income (loss) before income taxes (FTE basis)	12,232	5,436	2,300	4,099	3,223	(2,826)
Income tax expense (benefit) (FTE basis)	3,977	2,000	853	1,509	1,138	(1,523)
Net income (loss)	$ 8,255	$ 3,436	$ 1,447	$ 2,590	$ 2,085	$ (1,303)
Average						
Total loans and leases	$ 896,327	$ 240,414	$ 140,139	$ 331,519	$ 69,452	$ 114,803
Total assets [(1)]	2,181,082	655,806	292,678	393,891	580,963	257,744
Total deposits	1,205,873	587,332	257,643	298,086	35,202	27,610
Period end						
Total loans and leases	$ 903,153	$ 247,122	$ 142,633	$ 334,838	$ 70,766	$ 107,794
Total assets [(1)]	2,186,966	668,464	286,846	397,591	577,428	256,637
Total deposits	1,216,091	599,454	250,976	305,140	33,506	27,015

(1) Total assets include asset allocations to match liabilities (i.e., deposits).

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Consumer Banking Segment Results

(Dollars in millions)

	Six Months Ended June 30 2017	Six Months Ended June 30 2016	Second Quarter 2017	First Quarter 2017	Fourth Quarter 2016	Third Quarter 2016	Second Quarter 2016
Net interest income (FTE basis)	**$ 11,741**	$ 10,535	**$ 5,960**	$ 5,781	$ 5,465	$ 5,289	$ 5,207
Noninterest income:							
Card income	**2,473**	2,427	**1,249**	1,224	1,290	1,218	1,216
Service charges	**2,112**	2,008	**1,062**	1,050	1,062	1,072	1,011
Mortgage banking income	**259**	457	**140**	119	207	297	267
All other income	**207**	225	**97**	110	87	92	94
Total noninterest income	**5,051**	5,117	**2,548**	2,503	2,646	2,679	2,588
Total revenue, net of interest expense (FTE basis)	**16,792**	15,652	**8,508**	8,284	8,111	7,968	7,795
Provision for credit losses	**1,672**	1,257	**834**	838	760	698	726
Noninterest expense	**8,818**	8,959	**4,409**	4,409	4,333	4,374	4,418
Income before income taxes (FTE basis)	**6,302**	5,436	**3,265**	3,037	3,018	2,896	2,651
Income tax expense (FTE basis)	**2,378**	2,000	**1,233**	1,145	1,100	1,085	977
Net income	**$ 3,924**	$ 3,436	**$ 2,032**	$ 1,892	$ 1,918	$ 1,811	$ 1,674
Net interest yield (FTE basis)	**3.49%**	3.43%	**3.48%**	3.50%	3.35%	3.30%	3.34%
Return on average allocated capital[1]	**21**	20	**22**	21	22	21	20
Efficiency ratio (FTE basis)	**52.52**	57.24	**51.83**	53.23	53.41	54.89	56.67
Balance Sheet							
Average							
Total loans and leases	**$ 259,751**	$ 240,414	**$ 261,537**	$ 257,945	$ 253,602	$ 248,683	$ 242,921
Total earning assets [2]	**677,512**	617,263	**686,064**	668,865	648,299	636,832	627,225
Total assets [2]	**716,247**	655,806	**724,753**	707,647	686,985	674,630	665,096
Total deposits	**644,238**	587,332	**652,787**	635,594	617,967	605,705	596,471
Allocated capital [1]	**37,000**	34,000	**37,000**	37,000	34,000	34,000	34,000
Period end							
Total loans and leases	**$ 265,938**	$ 247,122	**$ 265,938**	$ 258,421	$ 258,991	$ 251,125	$ 247,122
Total earning assets [2]	**696,350**	630,449	**696,350**	694,883	662,698	648,972	630,449
Total assets [2]	**735,176**	668,464	**735,176**	734,087	702,333	687,241	668,464
Total deposits	**662,678**	599,454	**662,678**	661,607	632,786	618,027	599,454

(1) Return on average allocated capital is calculated as net income, adjusted for cost of funds and earnings credits and certain expenses related to intangibles, divided by average allocated capital. Other companies may define or calculate these measures differently.

(2) Total earning assets and total assets include asset allocations to match liabilities (i.e., deposits) and allocated shareholders' equity.

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Consumer Banking Year-to-Date Results

(Dollars in millions)

	Six Months Ended June 30, 2017		
	Total Consumer Banking	**Deposits**	**Consumer Lending**
Net interest income (FTE basis)	**$ 11,741**	**$ 6,365**	**$ 5,376**
Noninterest income:			
Card income	**2,473**	**4**	**2,469**
Service charges	**2,112**	**2,111**	**1**
Mortgage banking income	**259**	**—**	**259**
All other income	**207**	**195**	**12**
Total noninterest income	**5,051**	**2,310**	**2,741**
Total revenue, net of interest expense (FTE basis)	**16,792**	**8,675**	**8,117**
Provision for credit losses	**1,672**	**100**	**1,572**
Noninterest expense	**8,818**	**5,084**	**3,734**
Income before income taxes (FTE basis)	**6,302**	**3,491**	**2,811**
Income tax expense (FTE basis)	**2,378**	**1,317**	**1,061**
Net income	**$ 3,924**	**$ 2,174**	**$ 1,750**
Net interest yield (FTE basis)	**3.49%**	**2.00%**	**4.24%**
Return on average allocated capital (1)	**21**	**37**	**14**
Efficiency ratio (FTE basis)	**52.52**	**58.62**	**46.00**
Balance Sheet			
Average			
Total loans and leases	**$ 259,751**	**$ 4,998**	**$ 254,753**
Total earning assets (2)	**677,512**	**643,237**	**255,607**
Total assets (2)	**716,247**	**670,340**	**267,239**
Total deposits	**644,238**	**637,953**	**6,285**
Allocated capital (1)	**37,000**	**12,000**	**25,000**
Period end			
Total loans and leases	**$ 265,938**	**$ 5,039**	**$ 260,899**
Total earning assets (2)	**696,350**	**661,576**	**261,696**
Total assets (2)	**735,176**	**688,800**	**273,298**
Total deposits	**662,678**	**656,374**	**6,304**

	Six Months Ended June 30, 2016		
	Total Consumer Banking	Deposits	Consumer Lending
Net interest income (FTE basis)	$ 10,535	$ 5,310	$ 5,225
Noninterest income:			
Card income	2,427	5	2,422
Service charges	2,008	2,008	—
Mortgage banking income	457	—	457
All other income	225	214	11
Total noninterest income	5,117	2,227	2,890
Total revenue, net of interest expense (FTE basis)	15,652	7,537	8,115
Provision for credit losses	1,257	89	1,168
Noninterest expense	8,959	4,837	4,122
Income before income taxes (FTE basis)	5,436	2,611	2,825
Income tax expense (FTE basis)	2,000	961	1,039
Net income	$ 3,436	$ 1,650	$ 1,786
Net interest yield (FTE basis)	3.43%	1.82%	4.43%
Return on average allocated capital (1)	20	28	16
Efficiency ratio (FTE basis)	57.24	64.18	50.79
Balance Sheet			
Average			
Total loans and leases	$ 240,414	$ 4,761	$ 235,653
Total earning assets (2)	617,263	585,691	237,003

Total assets (2)	655,806	612,437	248,800
Total deposits	587,332	580,378	6,954
Allocated capital (1)	34,000	12,000	22,000
Period end			
Total loans and leases	$ 247,122	$ 4,845	$ 242,277
Total earning assets (2)	630,449	597,993	244,699
Total assets (2)	668,464	624,658	256,049
Total deposits	599,454	592,442	7,012

For footnotes see page21.

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Consumer Banking Quarterly Results

(Dollars in millions)

	Second Quarter 2017		
	Total Consumer Banking	**Deposits**	**Consumer Lending**
Net interest income (FTE basis)	$ 5,960	$ 3,302	$ 2,658
Noninterest income:			
Card income	1,249	2	1,247
Service charges	1,062	1,061	1
Mortgage banking income	140	—	140
All other income	97	93	4
Total noninterest income	2,548	1,156	1,392
Total revenue, net of interest expense (FTE basis)	8,508	4,458	4,050
Provision for credit losses	834	45	789
Noninterest expense	4,409	2,558	1,851
Income before income taxes (FTE basis)	3,265	1,855	1,410
Income tax expense (FTE basis)	1,233	700	533
Net income	$ 2,032	$ 1,155	$ 877
Net interest yield (FTE basis)	3.48%	2.03%	4.15%
Return on average allocated capital (1)	22	39	14
Efficiency ratio (FTE basis)	51.83	57.38	45.72
Balance Sheet			
Average			
Total loans and leases	$ 261,537	$ 5,016	$ 256,521
Total earning assets (2)	686,064	651,677	257,130
Total assets (2)	724,753	678,816	268,680
Total deposits	652,787	646,474	6,313
Allocated capital (1)	37,000	12,000	25,000
Period end			
Total loans and leases	$ 265,938	$ 5,039	$ 260,899
Total earning assets (2)	696,350	661,576	261,696
Total assets (2)	735,176	688,800	273,298
Total deposits	662,678	656,374	6,304

	First Quarter 2017		
	Total Consumer Banking	Deposits	Consumer Lending
Net interest income (FTE basis)	$ 5,781	$ 3,063	$ 2,718
Noninterest income:			
Card income	1,224	2	1,222
Service charges	1,050	1,050	—
Mortgage banking income	119	—	119
All other income	110	102	8
Total noninterest income	2,503	1,154	1,349
Total revenue, net of interest expense (FTE basis)	8,284	4,217	4,067
Provision for credit losses	838	55	783
Noninterest expense	4,409	2,526	1,883
Income before income taxes (FTE basis)	3,037	1,636	1,401
Income tax expense (FTE basis)	1,145	617	528
Net income	$ 1,892	$ 1,019	$ 873
Net interest yield (FTE basis)	3.50%	1.96%	4.34%
Return on average allocated capital (1)	21	34	14
Efficiency ratio (FTE basis)	53.23	59.92	46.29
Balance Sheet			
Average			
Total loans and leases	$ 257,945	$ 4,979	$ 252,966
Total earning assets (2)	668,865	634,704	254,066

Total assets (2)	707,647	661,769	265,783
Total deposits	635,594	629,337	6,257
Allocated capital (1)	37,000	12,000	25,000
Period end			
Total loans and leases	$ 258,421	$ 4,938	$ 253,483
Total earning assets (2)	694,883	660,888	254,291
Total assets (2)	734,087	688,277	266,106
Total deposits	661,607	655,714	5,893

For footnotes see page21.

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Consumer Banking Quarterly Results (continued)

(Dollars in millions)

	Second Quarter 2016		
	Total Consumer Banking	Deposits	Consumer Lending
Net interest income (FTE basis)	$ 5,207	$ 2,618	$ 2,589
Noninterest income:			
Card income	1,216	2	1,214
Service charges	1,011	1,011	—
Mortgage banking income	267	—	267
All other income (loss)	94	99	(5)
Total noninterest income	2,588	1,112	1,476
Total revenue, net of interest expense (FTE basis)	7,795	3,730	4,065
Provision for credit losses	726	41	685
Noninterest expense	4,418	2,380	2,038
Income before income taxes (FTE basis)	2,651	1,309	1,342
Income tax expense (FTE basis)	977	482	495
Net income	$ 1,674	$ 827	$ 847
Net interest yield (FTE basis)	3.34%	1.77%	4.34%
Return on average allocated capital (1)	20	28	15
Efficiency ratio (FTE basis)	56.67	63.77	50.16
Balance Sheet			
Average			
Total loans and leases	$ 242,921	$ 4,792	$ 238,129
Total earning assets (2)	627,225	594,748	239,645
Total assets (2)	665,096	621,445	250,819
Total deposits	596,471	589,294	7,177
Allocated capital (1)	34,000	12,000	22,000
Period end			
Total loans and leases	$ 247,122	$ 4,845	$ 242,277
Total earning assets (2)	630,449	597,993	244,699
Total assets (2)	668,464	624,658	256,049
Total deposits	599,454	592,442	7,012

(1) Return on average allocated capital is calculated as net income, adjusted for cost of funds and earnings credits and certain expenses related to intangibles, divided by average allocated capital. Other companies may define or calculate these measures differently.

(2) For presentation purposes, in segments or businesses where the total of liabilities and equity exceeds assets, the Corporation allocates assets from *All Other* to match the segments' and businesses' liabilities and allocated shareholders' equity. As a result, total earning assets and total assets of the businesses may not equal total *Consumer Banking.*

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Consumer Banking Key Indicators

(Dollars in millions)

	Six Months Ended June 30 2017	Six Months Ended June 30 2016	Second Quarter 2017	First Quarter 2017	Fourth Quarter 2016	Third Quarter 2016	Second Quarter 2016
Average deposit balances							
Checking	**$ 320,664**	$ 287,784	**$ 325,503**	$ 315,772	$ 306,598	$ 299,147	$ 293,425
Savings	**51,683**	47,347	**52,809**	50,544	48,549	48,273	48,472
MMS	**227,479**	204,474	**230,363**	224,563	217,394	212,096	207,333
CDs and IRAs	**41,558**	44,914	**41,196**	41,923	42,592	43,420	44,378
Non-U.S. and other	**2,854**	2,813	**2,916**	2,792	2,834	2,769	2,863
Total average deposit balances	**$ 644,238**	$ 587,332	**$ 652,787**	$ 635,594	$ 617,967	$ 605,705	$ 596,471
Deposit spreads (excludes noninterest costs)							
Checking	**1.98 %**	1.98%	**2.03 %**	1.94%	1.92%	1.94%	1.97%
Savings	**2.26**	2.27	**2.30**	2.21	2.21	2.24	2.26
MMS	**1.48**	1.24	**1.71**	1.24	1.22	1.23	1.24
CDs and IRAs	**1.35**	0.86	**1.41**	1.29	1.17	1.03	0.92
Non-U.S. and other	**1.24**	0.74	**1.31**	1.16	1.00	0.87	0.80
Total deposit spreads	**1.78**	1.65	**1.89**	1.67	1.64	1.64	1.66
Client brokerage assets	**$ 159,131**	$ 131,698	**$ 159,131**	$ 153,786	$ 144,696	$ 137,985	$ 131,698
Digital banking active users (units in thousands) (1)	**33,971**	32,187	**33,971**	33,702	32,942	32,814	32,187
Mobile banking active users (units in thousands)	**22,898**	20,227	**22,898**	22,217	21,648	21,305	20,227
Financial centers	**4,542**	4,681	**4,542**	4,559	4,579	4,629	4,681
ATMs	**15,972**	15,998	**15,972**	15,939	15,928	15,959	15,998
Total U.S. credit card (2)							
Loans							
Average credit card outstandings	**$ 89,545**	$ 86,934	**$ 89,464**	$ 89,628	$ 89,521	$ 88,210	$ 86,705
Ending credit card outstandings	**90,776**	88,103	**90,776**	88,552	92,278	88,789	88,103
Credit quality							
Net charge-offs	**$ 1,246**	$ 1,160	**$ 640**	$ 606	$ 566	$ 543	$ 573
	2.81 %	2.68%	**2.87 %**	2.74%	2.52%	2.45%	2.66%
30+ delinquency	**$ 1,550**	$ 1,388	**$ 1,550**	$ 1,580	$ 1,595	$ 1,459	$ 1,388
	1.71 %	1.58%	**1.71 %**	1.78%	1.73%	1.64%	1.58%
90+ delinquency	**$ 772**	$ 693	**$ 772**	$ 801	$ 782	$ 702	$ 693
	0.85 %	0.79%	**0.85 %**	0.90%	0.85%	0.79%	0.79%
Other Total U.S. credit card indicators (2)							
Gross interest yield	**9.55 %**	9.26%	**9.54 %**	9.55%	9.35%	9.30%	9.20%
Risk adjusted margin	**8.65**	8.92	**8.40**	8.89	9.20	9.11	8.79
New accounts (in thousands)	**2,486**	2,521	**1,302**	1,184	1,134	1,324	1,313
Purchase volumes	**$ 116,986**	$ 107,821	**$ 61,665**	$ 55,321	$ 61,020	$ 57,591	$ 56,667
Debit card data							
Purchase volumes	**$ 145,960**	$ 141,267	**$ 75,349**	$ 70,611	$ 73,296	$ 71,049	$ 72,120

For footnotes see page23.

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Consumer Banking Key Indicators (continued)

(Dollars in millions)

	Six Months Ended June 30 2017	Six Months Ended June 30 2016	Second Quarter 2017	First Quarter 2017	Fourth Quarter 2016	Third Quarter 2016	Second Quarter 2016
Loan production [3]:							
Total [4]:							
First mortgage	**$ 24,693**	$ 28,937	**$ 13,251**	$ 11,442	$ 18,351	$ 16,865	$ 16,314
Home equity	**8,738**	8,108	**4,685**	4,053	3,565	3,541	4,303
Consumer Banking:							
First mortgage	**$ 16,635**	$ 20,619	**$ 9,006**	$ 7,629	$ 12,303	$ 11,588	$ 11,541
Home equity	**7,882**	7,396	**4,215**	3,667	3,140	3,139	3,881
Mortgage servicing rights at fair value rollforward:							
Balance, beginning of period	**$ 2,278**	$ 2,680	**$ 2,129**	$ 2,278	$ 2,012	$ 1,789	$ 2,152
Net additions	**49**	82	**14**	35	(36)	45	25
Amortization of expected cash flows [5]	**(289)**	(336)	**(142)**	(147)	(156)	(157)	(165)
Other changes in mortgage servicing rights fair value [6]	**(42)**	(637)	**(5)**	(37)	458	335	(223)
Balance, end of period [7]	**$ 1,996**	$ 1,789	**$ 1,996**	$ 2,129	$ 2,278	$ 2,012	$ 1,789
Capitalized mortgage servicing rights (% of loans serviced for investors)	**70 bps**	51 bps	**70 bps**	72 bps	74 bps	60 bps	51 bps
Mortgage loans serviced for investors (in billions)	**$ 284**	$ 353	**$ 284**	$ 296	$ 307	$ 336	$ 353
Mortgage banking income							
Consumer Banking mortgage banking income							
Total production income	**$ 121**	$ 320	**$ 67**	$ 54	$ 131	$ 212	$ 182
Net servicing income							
Servicing fees	**307**	363	**150**	157	166	179	179
Other net servicing income	**(169)**	(226)	**(77)**	(92)	(90)	(94)	(94)
Total net servicing income	**138**	137	**73**	65	76	85	85
Total Consumer Banking mortgage banking income	**259**	457	**140**	119	207	297	267
Other mortgage banking income (predominately in *All Other*) [8]							
Net servicing income (loss)	**47**	246	**62**	(15)	288	390	53
Other	**46**	42	**28**	18	24	(98)	(8)
Total other mortgage banking income (predominately in *All Other*)	**93**	288	**90**	3	312	292	45
Total consolidated mortgage banking income	**$ 352**	$ 745	**$ 230**	$ 122	$ 519	$ 589	$ 312

(1) Digital users represents mobile and/or online users across consumer businesses; historical information has been restated primarily due to the sale of the Corporation's non-U.S. consumer credit card business.
(2) In addition to the U.S. credit card portfolio in *Consumer Banking*, the remaining U.S. credit card portfolio is in *GWIM.*
(3) The above loan production amounts represent the unpaid principal balance of loans and in the case of home equity, the principal amount of the total line of credit.
(4) In addition to loan production in *Consumer Banking*, there is also first mortgage and home equity loan production in *GWIM.*
(5) Represents the net change in fair value of the MSR asset due to the recognition of modeled cash flows.
(6) These amounts reflect the changes in modeled MSR fair value primarily due to observed changes in interest rates, periodic adjustments to the valuation model and changes in cash flow assumptions.
(7) Does not include certain non-U.S. residential mortgage MSR balances, which are recorded in *Global Markets.*
(8) Amounts for other mortgage banking income are included in this *Consumer Banking* table to show the components of consolidated mortgage banking income.

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Global Wealth & Investment Management Segment Results

(Dollars in millions)

	Six Months Ended June 30 2017	Six Months Ended June 30 2016	Second Quarter 2017	First Quarter 2017	Fourth Quarter 2016	Third Quarter 2016	Second Quarter 2016
Net interest income (FTE basis)	**$ 3,157**	$ 2,916	**$ 1,597**	$ 1,560	$ 1,449	$ 1,394	$ 1,403
Noninterest income:							
Investment and brokerage services	**5,345**	5,134	**2,697**	2,648	2,598	2,585	2,598
All other income	**785**	844	**401**	384	330	400	424
Total noninterest income	**6,130**	5,978	**3,098**	3,032	2,928	2,985	3,022
Total revenue, net of interest expense (FTE basis)	**9,287**	8,894	**4,695**	4,592	4,377	4,379	4,425
Provision for credit losses	**34**	39	**11**	23	22	7	14
Noninterest expense	**6,722**	6,555	**3,392**	3,330	3,356	3,251	3,285
Income before income taxes (FTE basis)	**2,531**	2,300	**1,292**	1,239	999	1,121	1,126
Income tax expense (FTE basis)	**955**	853	**488**	467	363	421	421
Net income	**$ 1,576**	$ 1,447	**$ 804**	$ 772	$ 636	$ 700	$ 705
Net interest yield (FTE basis)	**2.34 %**	2.12 %	**2.41 %**	2.28 %	2.09 %	2.03 %	2.06 %
Return on average allocated capital[(1)]	**23**	22	**23**	22	20	22	22
Efficiency ratio (FTE basis)	**72.38**	73.70	**72.24**	72.52	76.66	74.24	74.23
Balance Sheet							
Average							
Total loans and leases	**$ 149,615**	$ 140,139	**$ 150,812**	$ 148,405	$ 146,180	$ 143,207	$ 141,180
Total earning assets [(2)]	**271,884**	276,739	**265,845**	277,989	276,172	273,567	273,873
Total assets [(2)]	**287,266**	292,678	**281,167**	293,432	291,761	288,820	289,645
Total deposits	**251,324**	257,643	**245,329**	257,386	256,629	253,812	254,804
Allocated capital [(1)]	**14,000**	13,000	**14,000**	14,000	13,000	13,000	13,000
Period end							
Total loans and leases	**$ 153,468**	$ 142,633	**$ 153,468**	$ 149,110	$ 148,179	$ 144,980	$ 142,633
Total earning assets [(2)]	**258,744**	270,973	**258,744**	275,214	283,151	274,288	270,973
Total assets [(2)]	**274,746**	286,846	**274,746**	291,177	298,931	289,794	286,846
Total deposits	**237,131**	250,976	**237,131**	254,595	262,530	252,962	250,976

(1) Return on average allocated capital is calculated as net income, adjusted for cost of funds and earnings credits and certain expenses related to intangibles, divided by average allocated capital. Other companies may define or calculate these measures differently.
(2) Total earning assets and total assets include asset allocations to match liabilities (i.e., deposits) and allocated shareholders' equity.

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Global Wealth & Investment Management Key Indicators

(Dollars in millions, except as noted)

	Six Months Ended June 30 2017	Six Months Ended June 30 2016	Second Quarter 2017	First Quarter 2017	Fourth Quarter 2016	Third Quarter 2016	Second Quarter 2016
Revenue by Business							
Merrill Lynch Global Wealth Management	**$ 7,656**	$ 7,269	**$ 3,874**	$ 3,782	$ 3,600	$ 3,617	$ 3,602
U.S. Trust	**1,628**	1,539	**819**	809	775	761	762
Other [1]	**3**	86	**2**	1	2	1	61
Total revenue, net of interest expense (FTE basis)	**$ 9,287**	$ 8,894	**$ 4,695**	$ 4,592	$ 4,377	$ 4,379	$ 4,425
Client Balances by Business, at period end							
Merrill Lynch Global Wealth Management	**$ 2,196,238**	$ 2,026,392	**$ 2,196,238**	$ 2,167,536	$ 2,102,175	$ 2,089,683	$ 2,026,392
U.S. Trust	**421,180**	393,089	**421,180**	417,841	406,392	400,538	393,089
Total client balances	**$ 2,617,418**	$ 2,419,481	**$ 2,617,418**	$ 2,585,377	$ 2,508,567	$ 2,490,221	$ 2,419,481
Client Balances by Type, at period end							
Assets under management [2]	**$ 990,709**	$ 832,394	**$ 990,709**	$ 946,778	$ 886,148	$ 871,026	$ 832,394
Brokerage assets	**1,104,775**	1,070,014	**1,104,775**	1,106,109	1,085,826	1,095,635	1,070,014
Assets in custody	**128,538**	120,505	**128,538**	126,086	123,066	122,804	120,505
Deposits	**237,131**	250,976	**237,131**	254,595	262,530	252,962	250,976
Loans and leases [3]	**156,265**	145,592	**156,265**	151,809	150,997	147,794	145,592
Total client balances	**$ 2,617,418**	$ 2,419,481	**$ 2,617,418**	$ 2,585,377	$ 2,508,567	$ 2,490,221	$ 2,419,481
Assets Under Management Rollforward							
Assets under management, beginning balance	**$ 886,148**	$ 900,863	**$ 946,778**	$ 886,148	$ 871,026	$ 832,394	$ 890,663
Net client flows [4]	**56,730**	1,466	**27,516**	29,214	18,934	10,182	5,885
Market valuation/other [1]	**47,831**	(69,935)	**16,415**	31,416	(3,812)	28,450	(64,154)
Total assets under management, ending balance	**$ 990,709**	$ 832,394	**$ 990,709**	$ 946,778	$ 886,148	$ 871,026	$ 832,394
Associates, at period end [5, 6]							
Number of financial advisors	**17,017**	16,824	**17,017**	16,678	16,820	16,834	16,824
Total wealth advisors, including financial advisors	**18,881**	18,668	**18,881**	18,538	18,678	18,714	18,668
Total primary sales professionals, including financial advisors and wealth advisors	**19,863**	19,506	**19,863**	19,536	19,629	19,594	19,506
Merrill Lynch Global Wealth Management Metric [6]							
Financial advisor productivity [7] (in thousands)	**$ 1,016**	$ 978	**$ 1,040**	$ 993	$ 960	$ 979	$ 978
U.S. Trust Metric, at period end [6]							
Primary sales professionals	**1,665**	1,648	**1,665**	1,662	1,677	1,684	1,648

(1) Includes the results of BofA Global Capital Management, the cash management division of Bank of America, and certain administrative items. Also reflects the sale to a third party of approximately $80 billion of BofA Global Capital Management's AUM during the three months ended June 30, 2016.

(2) Defined as managed assets under advisory and/or discretion of *GWIM*.

(3) Includes margin receivables which are classified in customer and other receivables on the Consolidated Balance Sheet.

(4) Includes $4.2 billion and $8.0 billion of net outflows for the BofA Global Capital Management business for the three and six months ended June 30, 2016, whose AUM were sold during the three months ended June 30, 2016.

(5) Includes financial advisors in the *Consumer Banking* segment of 2,206, 2,121, 2,200, 2,171 and 2,244 at June 30, 2017, March 31, 2017, December 31, 2016, September 30, 2016 and June 30, 2016, respectively.

(6) Associate computation is based upon headcount.

(7) Financial advisor productivity is defined as annualized Merrill Lynch Global Wealth Management total revenue, excluding the allocation of certain ALM activities, divided by the total average number of financial advisors (excluding financial advisors in the *Consumer Banking* segment).

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Global Banking Segment Results

(Dollars in millions)

	Six Months Ended June 30 2017	Six Months Ended June 30 2016	Second Quarter 2017	First Quarter 2017	Fourth Quarter 2016	Third Quarter 2016	Second Quarter 2016
Net interest income (FTE basis)	**$ 5,486**	$ 4,969	**$ 2,711**	$ 2,775	$ 2,502	$ 2,470	$ 2,425
Noninterest income:							
Service charges	**1,575**	1,504	**810**	765	810	780	759
Investment banking fees	**1,855**	1,435	**930**	925	654	796	799
All other income	**1,078**	1,242	**588**	490	583	700	713
Total noninterest income	**4,508**	4,181	**2,328**	2,180	2,047	2,276	2,271
Total revenue, net of interest expense (FTE basis)	**9,994**	9,150	**5,039**	4,955	4,549	4,746	4,696
Provision for credit losses	**32**	752	**15**	17	13	118	199
Noninterest expense	**4,317**	4,299	**2,154**	2,163	2,036	2,152	2,125
Income before income taxes (FTE basis)	**5,645**	4,099	**2,870**	2,775	2,500	2,476	2,372
Income tax expense (FTE basis)	**2,130**	1,509	**1,084**	1,046	912	925	874
Net income	**$ 3,515**	$ 2,590	**$ 1,786**	$ 1,729	$ 1,588	$ 1,551	$ 1,498
Net interest yield (FTE basis)	**3.03 %**	2.90 %	**2.99 %**	3.08 %	2.81 %	2.83 %	2.81 %
Return on average allocated capital (1)	**18**	14	**18**	18	17	17	16
Efficiency ratio (FTE basis)	**43.19**	46.98	**42.72**	43.66	44.76	45.34	45.24
Balance Sheet							
Average							
Total loans and leases	**$ 343,966**	$ 331,519	**$ 345,063**	$ 342,857	$ 337,828	$ 334,363	$ 334,396
Total earning assets (2)	**364,804**	344,367	**363,844**	365,775	353,693	347,462	347,347
Total assets (2)	**414,924**	393,891	**413,950**	415,908	403,625	395,479	396,008
Total deposits	**302,827**	298,086	**300,483**	305,197	315,359	307,288	299,037
Allocated capital (1)	**40,000**	37,000	**40,000**	40,000	37,000	37,000	37,000
Period end							
Total loans and leases	**$ 344,457**	$ 334,838	**$ 344,457**	$ 344,452	$ 339,271	$ 334,120	$ 334,838
Total earning assets (2)	**360,108**	348,935	**360,108**	366,567	356,241	349,993	348,935
Total assets (2)	**410,580**	397,591	**410,580**	416,763	408,330	397,869	397,591
Total deposits	**303,205**	305,140	**303,205**	297,163	307,630	302,413	305,140

(1) Return on average allocated capital is calculated as net income, adjusted for cost of funds and earnings credits and certain expenses related to intangibles, divided by average allocated capital. Other companies may define or calculate these measures differently.

(2) Total earning assets and total assets include asset allocations to match liabilities (i.e., deposits) and allocated shareholders' equity.

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Global Banking Key Indicators

(Dollars in millions)

	Six Months Ended June 30 2017	Six Months Ended June 30 2016	Second Quarter 2017	First Quarter 2017	Fourth Quarter 2016	Third Quarter 2016	Second Quarter 2016
Investment Banking fees [1]							
Advisory [2]	$ 855	$ 618	$ 465	$ 390	$ 243	$ 295	$ 313
Debt issuance	774	655	362	412	347	405	390
Equity issuance	226	162	103	123	64	96	96
Total Investment Banking fees [3]	$ 1,855	$ 1,435	$ 930	$ 925	$ 654	$ 796	$ 799
Business Lending							
Corporate	$ 2,195	$ 2,155	$ 1,093	$ 1,102	$ 1,016	$ 1,113	$ 1,102
Commercial	2,096	2,059	1,052	1,044	1,011	1,069	1,051
Business Banking	200	190	99	101	96	91	92
Total Business Lending revenue	$ 4,491	$ 4,404	$ 2,244	$ 2,247	$ 2,123	$ 2,273	$ 2,245
Global Transaction Services							
Corporate	$ 1,630	$ 1,433	$ 833	$ 797	$ 826	$ 738	$ 717
Commercial	1,459	1,365	752	707	682	671	663
Business Banking	408	367	211	197	190	182	180
Total Global Transaction Services revenue	$ 3,497	$ 3,165	$ 1,796	$ 1,701	$ 1,698	$ 1,591	$ 1,560
Average deposit balances							
Interest-bearing	$ 74,179	$ 67,747	$ 77,490	$ 70,831	$ 73,141	$ 72,476	$ 69,775
Noninterest-bearing	228,648	230,339	222,993	234,366	242,218	234,812	229,262
Total average deposits	$ 302,827	$ 298,086	$ 300,483	$ 305,197	$ 315,359	$ 307,288	$ 299,037
Loan spread	1.60 %	1.64 %	1.56 %	1.65 %	1.57 %	1.63 %	1.62 %
Provision for credit losses	$ 32	$ 752	$ 15	$ 17	$ 13	$ 118	$ 199
Credit quality [4, 5]							
Reservable utilized criticized exposure	$ 14,074	$ 16,544	$ 14,074	$ 14,567	$ 14,841	$ 15,460	$ 16,544
	3.80 %	4.59 %	3.80 %	3.95 %	4.08 %	4.31 %	4.59 %
Nonperforming loans, leases and foreclosed properties	$ 1,345	$ 1,450	$ 1,345	$ 1,527	$ 1,528	$ 1,800	$ 1,450
	0.39 %	0.43 %	0.39 %	0.44 %	0.45 %	0.54 %	0.43 %
Average loans and leases by product							
U.S. commercial	$ 199,604	$ 188,454	$ 200,577	$ 198,620	$ 194,692	$ 190,032	$ 190,273
Commercial real estate	48,971	49,014	49,122	48,818	48,741	48,714	49,120
Commercial lease financing	22,892	21,982	22,634	23,152	22,505	22,231	21,891
Non-U.S. commercial	72,496	72,060	72,729	72,261	71,888	73,384	73,105
Other	3	9	1	6	2	2	7
Total average loans and leases	$ 343,966	$ 331,519	$ 345,063	$ 342,857	$ 337,828	$ 334,363	$ 334,396
Total Corporation Investment Banking fees							
Advisory [2]	$ 888	$ 679	$ 483	$ 405	$ 262	$ 328	$ 333
Debt issuance	1,827	1,558	901	926	810	908	889
Equity issuance	543	420	231	312	183	261	232
Total investment banking fees including self-led deals	3,258	2,657	1,615	1,643	1,255	1,497	1,454
Self-led deals	(142)	(96)	(83)	(59)	(33)	(39)	(46)
Total Investment Banking fees	$ 3,116	$ 2,561	$ 1,532	$ 1,584	$ 1,222	$ 1,458	$ 1,408

(1) Investment banking fees represent total investment banking fees for *Global Banking* inclusive of self-led deals and fees included within Business Lending.

(2) Advisory includes fees on debt and equity advisory and mergers and acquisitions.

(3) Investment banking fees represent only the fee component in *Global Banking* and do not include certain other items shared with the Investment Banking Group under internal revenue sharing agreements.

(4) Criticized exposure corresponds to the Special Mention, Substandard and Doubtful asset categories defined by regulatory authorities. The reservable criticized exposure is on an end-of-period basis and is also shown as a percentage of total commercial utilized reservable criticized exposure, including loans and leases, standby letters of credit, financial guarantees, commercial letters of credit and bankers' acceptances.

(5) Nonperforming loans, leases and foreclosed properties are on an end-of-period basis. The nonperforming ratio is nonperforming assets divided by loans, leases and foreclosed properties.

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Investment Banking Product Rankings

	Six Months Ended June 30, 2017			
	Global		U.S.	
	Product Ranking	Market Share	Product Ranking	Market Share
Net investment banking revenue	3	6.4%	3	8.8%
Announced mergers and acquisitions	3	16.9	5	11.4
Equity capital markets	5	5.7	4	9.6
Debt capital markets	3	6.5	3	10.1
High-yield corporate debt	3	6.8	3	8.3
Leveraged loans	2	8.5	2	10.2
Mortgage-backed securities	2	12.1	3	12.9
Asset-backed securities	2	13.1	2	15.5
Convertible debt	4	5.2	2	11.3
Common stock underwriting	5	5.7	5	9.3
Investment-grade corporate debt	2	6.4	2	11.0
Syndicated loans	1	9.3	1	12.3

Source: Dealogic data as of July 1, 2017. Figures above include self-led transactions.

- Rankings based on deal volumes except for net investment banking revenue rankings which reflect fees.
- Debt capital markets excludes loans but includes agencies.
- Mergers and acquisitions fees included in investment banking revenue reflect 10 percent fee credit at announcement and 90 percent fee credit at completion as per Dealogic.
- Mergers and acquisitions volume rankings are for announced transactions and provide credit to all investment banks advising either side of the transaction.
- Each advisor receives full credit for the deal amount unless advising a minor stakeholder.

Highlights

Global top 3 rankings in:

High-yield corporate debt	Investment-grade corporate debt
Leveraged loans	Syndicated loans
Mortgage-backed securities	Announced mergers and acquisitions
Asset-backed securities	Debt capital markets

U.S. top 3 rankings in:

High-yield corporate debt	Convertible debt
Leveraged loans	Investment-grade corporate debt
Mortgage-backed securities	Syndicated loans
Asset-backed securities	Debt capital markets

Top 3 rankings excluding self-led deals:

Global: High-yield corporate debt, Leveraged loans, Mortgage-backed securities, Asset-backed securities, Investment-grade corporate debt, Syndicated loans, Announced mergers and acquisitions, Debt capital markets

U.S.: High-yield corporate debt, Leveraged loans, Mortgage-backed securities, Asset-backed securities, Convertible debt, Investment-grade corporate debt, Syndicated loans, Debt capital markets

Bank of America Corporation and Subsidiaries

Global Markets Segment Results

(Dollars in millions)

	Six Months Ended June 30 2017	Six Months Ended June 30 2016	Second Quarter 2017	First Quarter 2017	Fourth Quarter 2016	Third Quarter 2016	Second Quarter 2016
Net interest income (FTE basis)	**$ 1,913**	$ 2,272	**$ 864**	$ 1,049	$ 1,167	$ 1,119	$ 1,088
Noninterest income:							
Investment and brokerage services	**1,052**	1,093	**521**	531	518	490	525
Investment banking fees	**1,255**	1,097	**589**	666	554	645	603
Trading account profits	**3,920**	3,467	**1,743**	2,177	1,149	1,934	1,872
All other income	**514**	330	**229**	285	85	170	221
Total noninterest income	**6,741**	5,987	**3,082**	3,659	2,306	3,239	3,221
Total revenue, net of interest expense (FTE basis)[1]	**8,654**	8,259	**3,946**	4,708	3,473	4,358	4,309
Provision for credit losses	**8**	4	**25**	(17)	8	19	(5)
Noninterest expense	**5,406**	5,032	**2,649**	2,757	2,482	2,656	2,583
Income before income taxes (FTE basis)	**3,240**	3,223	**1,272**	1,968	983	1,683	1,731
Income tax expense (FTE basis)	**1,113**	1,138	**442**	671	325	609	618
Net income	**$ 2,127**	$ 2,085	**$ 830**	$ 1,297	$ 658	$ 1,074	$ 1,113
Return on average allocated capital[2]	**12%**	11%	**10%**	15%	7%	12%	12%
Efficiency ratio (FTE basis)	**62.46**	60.93	**67.12**	58.56	71.45	60.94	59.95
Balance Sheet							
Average							
Total trading-related assets[3]	**$ 437,545**	$ 409,473	**$ 452,563**	$ 422,359	$ 417,184	$ 415,417	$ 411,285
Total loans and leases	**69,850**	69,452	**69,638**	70,064	70,615	69,043	69,620
Total earning assets[3]	**443,321**	420,506	**456,589**	429,906	430,601	422,636	422,815
Total assets	**626,225**	580,963	**645,228**	607,010	595,276	584,069	580,701
Total deposits	**32,535**	35,202	**31,919**	33,158	33,775	32,840	34,518
Allocated capital[2]	**35,000**	37,000	**35,000**	35,000	37,000	37,000	37,000
Period end							
Total trading-related assets[3]	**$ 436,193**	$ 405,037	**$ 436,193**	$ 418,259	$ 380,562	$ 417,517	$ 405,037
Total loans and leases	**73,973**	70,766	**73,973**	71,053	72,743	72,144	70,766
Total earning assets[3]	**448,613**	416,325	**448,613**	425,582	397,023	435,112	416,325
Total assets	**633,193**	577,428	**633,193**	604,015	566,060	595,165	577,428
Total deposits	**33,363**	33,506	**33,363**	33,629	34,927	31,692	33,506
Trading-related assets (average)							
Trading account securities	**$ 212,767**	$ 182,989	**$ 221,569**	$ 203,866	$ 188,729	$ 185,785	$ 178,047
Reverse repurchases	**99,206**	89,108	**101,551**	96,835	91,198	89,435	92,805
Securities borrowed	**84,695**	85,293	**88,041**	81,312	90,643	87,872	89,779
Derivative assets	**40,877**	52,083	**41,402**	40,346	46,614	52,325	50,654
Total trading-related assets[3]	**$ 437,545**	$ 409,473	**$ 452,563**	$ 422,359	$ 417,184	$ 415,417	$ 411,285

(1) Substantially all of *Global Markets* total revenue is sales and trading revenue and investment banking fees, with a small portion related to certain revenue sharing agreements with other business segments. For additional sales and trading revenue information, see page 30.

(2) Return on average allocated capital is calculated as net income, adjusted for cost of funds and earnings credits and certain expenses related to intangibles, divided by average allocated capital. Other companies may define or calculate these measures differently.

(3) Trading-related assets include derivative assets, which are considered non-earning assets.

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Global Markets Key Indicators

(Dollars in millions)

	Six Months Ended June 30 2017	Six Months Ended June 30 2016	Second Quarter 2017	First Quarter 2017	Fourth Quarter 2016	Third Quarter 2016	Second Quarter 2016
Sales and trading revenue[(1)]							
Fixed income, currency and commodities	**$ 4,916**	$ 4,861	**$ 2,106**	$ 2,810	$ 1,866	$ 2,646	$ 2,456
Equities	**2,193**	2,118	**1,104**	1,089	945	954	1,081
Total sales and trading revenue	**$ 7,109**	$ 6,979	**$ 3,210**	$ 3,899	$ 2,811	$ 3,600	$ 3,537
Sales and trading revenue, excluding debit valuation adjustment[(2)]							
Fixed income, currency and commodities	**$ 5,184**	$ 4,880	**$ 2,254**	$ 2,930	$ 1,964	$ 2,767	$ 2,615
Equities	**2,214**	2,109	**1,115**	1,099	948	960	1,086
Total sales and trading revenue, excluding debit valuation adjustment	**$ 7,398**	$ 6,989	**$ 3,369**	$ 4,029	$ 2,912	$ 3,727	$ 3,701
Sales and trading revenue breakdown							
Net interest income	**$ 1,678**	$ 2,070	**$ 749**	$ 929	$ 1,061	$ 1,024	$ 991
Commissions	**1,038**	1,076	**514**	524	510	485	517
Trading	**3,919**	3,466	**1,743**	2,176	1,147	1,934	1,871
Other	**474**	367	**204**	270	93	157	158
Total sales and trading revenue	**$ 7,109**	$ 6,979	**$ 3,210**	$ 3,899	$ 2,811	$ 3,600	$ 3,537

(1) Includes *Global Banking* sales and trading revenue of $114 million and $280 million for the six months ended June 30, 2017 and 2016; $56 million and $58 million for the second and first quarters of 2017, and $68 million, $57 million and $120 million for the fourth, third and second quarters of 2016, respectively.

(2) For this presentation, sales and trading revenue excludes net debit valuation adjustment (DVA) gains (losses) which include net DVA on derivatives, as well as amortization of own credit portion of purchase discount and realized DVA on structured liabilities for all periods. Sales and trading revenue excluding net DVA gains (losses) represents a non-GAAP financial measure. We believe the use of this non-GAAP financial measure provides additional useful information to assess the underlying performance of these businesses and to allow better comparison of period-to-period operating performance.

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries

All Other Results [1]

(Dollars in millions)

	Six Months Ended June 30 2017	Six Months Ended June 30 2016	Second Quarter 2017	First Quarter 2017	Fourth Quarter 2016	Third Quarter 2016	Second Quarter 2016
Net interest income (FTE basis)	**$ 181**	$ 349	**$ 91**	$ 90	$ (57)	$ 157	$ 218
Noninterest income:							
Card income	**70**	99	**28**	42	45	46	54
Mortgage banking income	**91**	286	**89**	2	311	292	44
Gains on sales of debt securities	**153**	439	**101**	52	(1)	51	249
All other income (loss)	**289**	(614)	**569**	(280)	(584)	(134)	(281)
Total noninterest income	**603**	210	**787**	(184)	(229)	255	66
Total revenue, net of interest expense (FTE basis)	**784**	559	**878**	(94)	(286)	412	284
Provision for credit losses	**(185)**	(79)	**(159)**	(26)	(29)	8	42
Noninterest expense	**3,311**	3,464	**1,122**	2,189	954	1,048	1,082
Loss before income taxes (FTE basis)	**(2,342)**	(2,826)	**(85)**	(2,257)	(1,211)	(644)	(840)
Income tax expense (benefit) (FTE basis)	**(1,325)**	(1,523)	**98**	(1,423)	(1,107)	(463)	(633)
Net loss	**$ (1,017)**	$ (1,303)	**$ (183)**	$ (834)	$ (104)	$ (181)	$ (207)
Balance Sheet							
Average							
Total loans and leases	**$ 91,250**	$ 114,803	**$ 87,667**	$ 94,873	$ 100,171	$ 105,298	$ 111,553
Total assets [2]	**205,729**	257,744	**204,055**	207,423	230,392	246,492	256,791
Total deposits	**25,811**	27,610	**26,320**	25,297	27,218	27,541	28,461
Period end							
Total loans and leases [3]	**$ 78,830**	$ 107,794	**$ 78,830**	$ 92,711	$ 96,713	$ 102,639	$ 107,794
Total assets [4]	**200,834**	256,637	**200,834**	201,659	212,048	225,245	256,637
Total deposits	**26,603**	27,015	**26,603**	25,147	23,061	27,801	27,015

(1) *All Other* consists of ALM activities, equity investments, non-core mortgage loans and servicing activities, the net impact of periodic revisions to the MSR valuation model for both core and non-core MSRs and the related economic hedge results and ineffectiveness, other liquidating businesses, residual expense allocations and other. ALM activities encompass certain residential mortgages, debt securities, interest rate and foreign currency risk management activities, the impact of certain allocation methodologies and accounting hedge ineffectiveness. The results of certain ALM activities are allocated to our business segments. Equity investments include our merchant services joint venture as well as Global Principal Investments which is comprised of a portfolio of equity, real estate and other alternative investments. .

(2) Includes elimination of segments' excess asset allocations to match liabilities (i.e., deposits) and allocated shareholders' equity of $521.9 billion and $496.5 billion for the six months ended June 30, 2017 and 2016, $521.8 billion, $522.0 billion, $506.5 billion, $500.4 billion and $499.5 billion for the second and first quarters of 2017, and the fourth, third, and second quarters of 2016.

(3) Includes $9.5 billion and $9.2 billion of non-U.S. credit card loans, which were included in assets of business held for sale on the Consolidated Balance Sheet at March 31, 2017 and December 31, 2016. During the second quarter of 2017, the Corporation completed the sale of its non-U.S. consumer credit card business to a third party.

(4) Includes elimination of segments' excess asset allocations to match liabilities (i.e., deposits) and allocated shareholders' equity of $517.7 billion, $543.4 billion, $518.7 billion, $508.5 billion and $492.3 billion at June 30, 2017, March 31, 2017, December 31, 2016, September 30, 2016 and June 30, 2016, respectively.

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Outstanding Loans and Leases

(Dollars in millions)

	June 30 2017	March 31 2017	June 30 2016
Consumer			
Residential mortgage [1]	**$ 197,446**	$ 193,843	$ 185,943
Home equity	**61,942**	63,915	71,587
U.S. credit card	**90,776**	88,552	88,103
Non-U.S. credit card	**—**	9,505	9,380
Direct/Indirect consumer [2]	**93,493**	92,794	92,746
Other consumer [3]	**2,658**	2,539	2,284
Total consumer loans excluding loans accounted for under the fair value option	**446,315**	451,148	450,043
Consumer loans accounted for under the fair value option [4]	**1,035**	1,032	1,844
Total consumer	**447,350**	452,180	451,887
Commercial			
U.S. commercial [5]	**291,235**	288,170	276,587
Commercial real estate [6]	**59,177**	57,849	57,612
Commercial lease financing	**21,828**	21,873	21,203
Non-U.S. commercial	**90,786**	89,179	89,048
Total commercial loans excluding loans accounted for under the fair value option	**463,026**	457,071	444,450
Commercial loans accounted for under the fair value option [4]	**6,290**	6,496	6,816
Total commercial	**469,316**	463,567	451,266
Less: Loans of business held for sale [7]	**—**	(9,505)	—
Total loans and leases	**$ 916,666**	$ 906,242	$ 903,153

(1) Includes pay option loans of $1.6 billion, $1.8 billion and $2.1 billion at June 30, 2017, March 31, 2017 and June 30, 2016, respectively. The Corporation no longer originates pay option loans.
(2) Includes auto and specialty lending loans of $49.1 billion, $48.7 billion and $47.0 billion, unsecured consumer lending loans of $509 million, $530 million and $696 million, U.S. securities-based lending loans of $39.8 billion, $39.5 billion and $40.1 billion, non-U.S. consumer loans of $2.9 billion, $2.9 billion and $3.4 billion, student loans of $463 million, $479 million and $531 million and other consumer loans of $657 million, $644 million and $1.1 billion at June 30, 2017, March 31, 2017 and June 30, 2016, respectively.
(3) Includes consumer finance loans of $420 million, $441 million and $512 million, consumer leases of $2.1 billion, $2.0 billion and $1.6 billion and consumer overdrafts of $155 million, $124 million and $191 million at June 30, 2017, March 31, 2017 and June 30, 2016, respectively.
(4) Consumer loans accounted for under the fair value option were residential mortgage loans of $666 million, $694 million and $1.5 billion and home equity loans of $369 million, $338 million and $354 million at June 30, 2017, March 31, 2017 and June 30, 2016, respectively. Commercial loans accounted for under the fair value option were U.S. commercial loans of $3.2 billion, $3.5 billion and $2.7 billion and non-U.S. commercial loans of $3.1 billion, $3.0 billion and $4.1 billion at June 30, 2017, March 31, 2017 and June 30, 2016, respectively.
(5) Includes U.S. small business commercial loans, including card-related products, of $13.6 billion, $13.3 billion and $13.1 billion at June 30, 2017, March 31, 2017 and June 30, 2016, respectively.
(6) Includes U.S. commercial real estate loans of $55.6 billion, $54.7 billion and $54.3 billion and non-U.S. commercial real estate loans of $3.6 billion, $3.1 billion and $3.3 billion at June 30, 2017, March 31, 2017 and June 30, 2016, respectively.
(7) Includes non-U.S. credit card loans, which were included in assets of business held for sale on the Consolidated Balance Sheet at March 31, 2017. During the second quarter of 2017, the Corporation completed the sale of its non-U.S. consumer credit card business to a third party.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Quarterly Average Loans and Leases by Business Segment and All Other

(Dollars in millions)

	Second Quarter 2017					
	Total Corporation	**Consumer Banking**	**GWIM**	**Global Banking**	**Global Markets**	**All Other**
Consumer						
Residential mortgage	**$ 195,935**	**$ 62,983**	**$ 67,628**	**$ —**	**$ —**	**$ 65,324**
Home equity	**63,332**	**42,675**	**4,563**	**1**	**351**	**15,742**
U.S. credit card	**89,464**	**86,519**	**2,945**	**—**	**—**	**—**
Non-U.S. credit card[1]	**6,494**	**—**	**—**	**—**	**—**	**6,494**
Direct/Indirect consumer	**93,146**	**49,319**	**43,352**	**—**	**—**	**475**
Other consumer	**2,629**	**2,190**	**6**	**—**	**—**	**433**
Total consumer	**451,000**	**243,686**	**118,494**	**1**	**351**	**88,468**
Commercial						
U.S. commercial	**291,162**	**17,831**	**29,125**	**200,577**	**43,353**	**276**
Commercial real estate	**58,198**	**20**	**3,168**	**49,122**	**5,831**	**57**
Commercial lease financing	**21,649**	**—**	**3**	**22,634**	**164**	**(1,152)**
Non-U.S. commercial	**92,708**	**—**	**22**	**72,729**	**19,939**	**18**
Total commercial	**463,717**	**17,851**	**32,318**	**345,062**	**69,287**	**(801)**
Total loans and leases	**$ 914,717**	**$ 261,537**	**$ 150,812**	**$ 345,063**	**$ 69,638**	**$ 87,667**

	First Quarter 2017					
	Total Corporation	Consumer Banking	GWIM	Global Banking	Global Markets	All Other
Consumer						
Residential mortgage	$ 193,627	$ 58,521	$ 66,151	$ 5	$ —	$ 68,950
Home equity	65,508	43,785	4,754	1	343	16,625
U.S. credit card	89,628	86,677	2,951	—	—	—
Non-U.S. credit card[1]	9,367	—	—	—	—	9,367
Direct/Indirect consumer	93,291	49,448	43,351	—	—	492
Other consumer	2,547	2,086	4	—	—	457
Total consumer	453,968	240,517	117,211	6	343	95,891
Commercial						
U.S. commercial	287,468	17,409	28,192	198,620	43,119	128
Commercial real estate	57,764	19	2,978	48,818	5,887	62
Commercial lease financing	22,123	—	3	23,152	189	(1,221)
Non-U.S. commercial	92,821	—	21	72,261	20,526	13
Total commercial	460,176	17,428	31,194	342,851	69,721	(1,018)
Total loans and leases	$ 914,144	$ 257,945	$ 148,405	$ 342,857	$ 70,064	$ 94,873

	Second Quarter 2016					
	Total Corporation	Consumer Banking	GWIM	Global Banking	Global Markets	All Other
Consumer						
Residential mortgage	$ 186,752	$ 45,888	$ 59,216	$ 2	$ —	$ 81,646
Home equity	73,141	47,795	5,276	1	347	19,722
U.S. credit card	86,705	83,692	3,012	—	—	1
Non-U.S. credit card	9,988	—	—	—	—	9,988
Direct/Indirect consumer	91,643	46,853	44,243	3	—	544
Other consumer	2,220	1,681	8	1	—	530
Total consumer	450,449	225,909	111,755	7	347	112,431
Commercial						
U.S. commercial	276,640	16,989	26,878	190,273	42,180	320
Commercial real estate	57,772	22	2,506	49,120	6,026	98
Commercial lease financing	20,874	—	3	21,891	288	(1,308)
Non-U.S. commercial	93,935	1	38	73,105	20,779	12
Total commercial	449,221	17,012	29,425	334,389	69,273	(878)
Total loans and leases	$ 899,670	$ 242,921	$ 141,180	$ 334,396	$ 69,620	$ 111,553

(1) Represents, on an average basis, non-U.S. credit card loans, which were included in assets of business held for sale on the Consolidated Balance Sheet and in *All Other* at March 31, 2017. During the second quarter of 2017, the Corporation completed the sale of its non-U.S. consumer credit card business to a third party.

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Commercial Credit Exposure by Industry (1, 2, 3, 4)

(Dollars in millions)

	Commercial Utilized			Total Commercial Committed		
	June 30 2017	March 31 2017	June 30 2016	**June 30 2017**	March 31 2017	June 30 2016
Diversified financials	**$ 80,979**	$ 78,211	$ 78,799	**$ 126,267**	$ 121,369	$ 122,504
Real estate [5]	**63,480**	63,384	61,539	**85,115**	85,286	84,543
Retailing	**42,841**	41,548	39,934	**74,396**	67,003	63,589
Capital goods	**34,373**	34,234	34,866	**66,302**	64,304	63,171
Healthcare equipment and services	**36,749**	38,737	37,483	**56,365**	62,117	67,494
Government and public education	**46,057**	45,843	45,956	**54,695**	54,354	55,019
Materials	**22,964**	23,645	23,373	**45,851**	46,485	44,607
Banking	**38,117**	38,184	44,002	**42,675**	45,320	50,437
Food, beverage and tobacco	**22,211**	21,205	20,594	**42,421**	41,273	41,495
Consumer services	**27,061**	28,994	25,656	**42,383**	44,141	40,132
Energy	**17,044**	18,002	21,220	**36,878**	37,920	40,467
Commercial services and supplies	**21,336**	21,372	21,335	**34,137**	34,164	33,818
Transportation	**20,917**	19,645	20,117	**28,886**	27,609	27,392
Utilities	**12,176**	12,805	12,868	**27,273**	27,925	28,426
Media	**13,195**	13,156	13,137	**24,911**	25,492	25,101
Individuals and trusts	**17,619**	16,404	16,397	**22,971**	22,854	21,638
Pharmaceuticals and biotechnology	**5,670**	5,943	6,389	**18,936**	18,858	16,202
Software and services	**9,164**	9,540	7,990	**18,361**	19,084	18,380
Technology hardware and equipment	**7,846**	7,822	7,492	**18,092**	19,104	19,185
Telecommunication services	**6,237**	7,020	5,352	**14,535**	17,593	12,092
Consumer durables and apparel	**6,400**	5,965	5,635	**12,161**	11,185	10,390
Insurance, including monolines	**6,049**	6,724	5,395	**11,938**	13,779	10,670
Automobiles and components	**5,391**	5,744	5,414	**11,546**	13,111	12,447
Food and staples retailing	**4,771**	5,724	4,827	**9,265**	9,565	8,890
Religious and social organizations	**4,259**	4,732	4,619	**6,071**	6,419	6,373
Other	**10,458**	9,639	7,307	**15,461**	16,645	14,196
Total commercial credit exposure by industry	**$ 583,364**	$ 584,222	$ 577,696	**$ 947,892**	$ 952,959	$ 938,658
Net credit default protection purchased on total commitments [6]				**$ (1,875)**	$ (3,099)	$ (5,396)

(1) Includes loans and leases, standby letters of credit and financial guarantees, derivative assets, assets held-for-sale, commercial letters of credit, bankers' acceptances, securitized assets, foreclosed properties and other collateral acquired. Derivative assets are carried at fair value, reflect the effects of legally enforceable master netting agreements and have been reduced by cash collateral of $34.6 billion, $35.5 billion and $50.7 billion at June 30, 2017, March 31, 2017 and June 30, 2016, respectively. Not reflected in utilized and committed exposure is additional non-cash derivative collateral held of $25.5 billion, $24.8 billion and $24.5 billion which consists primarily of other marketable securities at June 30, 2017, March 31, 2017 and June 30, 2016, respectively.

(2) Total utilized and total committed exposure includes loans of $6.3 billion, $6.5 billion and $6.8 billion and issued letters of credit with a notional amount of $262 million, $308 million and $321 million accounted for under the fair value option at June 30, 2017, March 31, 2017 and June 30, 2016, respectively. In addition, total committed exposure includes unfunded loan commitments accounted for under the fair value option with a notional amount of $4.2 billion, $5.6 billion and $7.8 billion at June 30, 2017, March 31, 2017 and June 30, 2016, respectively.

(3) Includes U.S. small business commercial exposure.

(4) Includes the notional amount of unfunded legally binding lending commitments net of amounts distributed (e.g., syndicated or participated) to other financial institutions.

(5) Industries are viewed from a variety of perspectives to best isolate the perceived risks. For purposes of this table, the real estate industry is defined based on the borrowers' or counterparties' primary business activity using operating cash flows and primary source of repayment as key factors.

(6) Represents net notional credit protection purchased.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Net Credit Default Protection by Maturity [1]

	June 30 2017	March 31 2017
Less than or equal to one year	**38%**	65%
Greater than one year and less than or equal to five years	**60**	32
Greater than five years	**2**	3
Total net credit default protection	**100%**	100%

(1) To mitigate the cost of purchasing credit protection, credit exposure can be added by selling credit protection. The distribution of maturities for net credit default protection purchased is shown in this table.

Net Credit Default Protection by Credit Exposure Debt Rating [1]

(Dollars in millions)

	June 30, 2017		March 31, 2017	
Ratings [2, 3]	**Net Notional [4]**	**Percent of Total**	Net Notional [4]	Percent of Total
A	**$ (115)**	**6.1%**	$ (135)	4.4%
BBB	**(585)**	**31.2**	(1,735)	56.0
BB	**(644)**	**34.3**	(723)	23.3
B	**(465)**	**24.8**	(416)	13.4
CCC and below	**(52)**	**2.8**	(67)	2.2
NR [5]	**(14)**	**0.8**	(23)	0.7
Total net credit default protection	**$ (1,875)**	**100.0%**	$ (3,099)	100.0%

(1) To mitigate the cost of purchasing credit protection, credit exposure can be added by selling credit protection. The distribution of debt ratings for net notional credit default protection purchased is shown as a negative and the net notional credit protection sold is shown as a positive amount.
(2) Ratings are refreshed on a quarterly basis.
(3) Ratings of BBB- or higher are considered to meet the definition of investment grade.
(4) Represents net credit default protection purchased.
(5) NR is comprised of index positions held and any names that have not been rated.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Top 20 Non-U.S. Countries Exposure

(Dollars in millions)

	Funded Loans and Loan Equivalents (1)	Unfunded Loan Commitments	Net Counterparty Exposure	Securities/ Other Investments (2)	Country Exposure at June 30 2017	Hedges and Credit Default Protection (3)	**Net Country Exposure at June 30 2017 (4)**	Increase (Decrease) from March 31 2017
United Kingdom	$ 20,535	$ 15,186	$ 5,966	$ 1,410	$ 43,097	$ (4,527)	**$ 38,570**	$ (14,488)
Germany	13,077	7,930	1,877	3,709	26,593	(3,360)	**23,233**	(469)
Canada	7,685	7,637	2,485	1,990	19,797	(817)	**18,980**	2,329
Japan	9,599	558	2,030	3,207	15,394	(1,751)	**13,643**	1,021
Brazil	8,217	363	1,254	2,924	12,758	(324)	**12,434**	(676)
France	4,516	5,603	2,230	4,618	16,967	(4,842)	**12,125**	895
China	10,153	833	490	949	12,425	(387)	**12,038**	877
Australia	5,664	2,922	453	1,782	10,821	(388)	**10,433**	263
India	5,915	211	374	3,840	10,340	(856)	**9,484**	611
Netherlands	4,591	3,600	718	2,322	11,231	(1,802)	**9,429**	1,210
Hong Kong	7,136	144	605	765	8,650	(53)	**8,597**	1,506
South Korea	4,861	496	1,052	2,159	8,568	(553)	**8,015**	950
Singapore	2,885	352	1,112	2,264	6,613	(74)	**6,539**	368
Mexico	3,716	1,364	230	896	6,206	(432)	**5,774**	1,052
Switzerland	3,168	3,422	277	154	7,021	(1,532)	**5,489**	(1,467)
Italy	1,289	1,317	515	886	4,007	(1,176)	**2,831**	(141)
Spain	1,650	996	290	863	3,799	(1,026)	**2,773**	553
Turkey	2,621	50	32	73	2,776	(207)	**2,569**	(420)
Belgium	1,031	688	119	796	2,634	(242)	**2,392**	22
United Arab Emirates	1,968	111	284	2	2,365	(93)	**2,272**	(403)
Total top 20 non-U.S. countries exposure	$ 120,277	$ 53,783	$ 22,393	$ 35,609	$ 232,062	$ (24,442)	**$ 207,620**	$ (6,407)

(1) Includes loans, leases, and other extensions of credit and funds, including letters of credit and due from placements, which have not been reduced by collateral, hedges or credit default protection. Funded loans and loan equivalents are reported net of charge-offs but prior to any allowance for loan and lease losses.

(2) Long securities exposures are netted on a single-name basis to, but not below, zero by short exposures and net credit default swaps purchased, consisting of single-name and net indexed and tranched credit default swaps.

(3) Represents credit default protection purchased, net of credit default protection sold, which is used to mitigate the Corporation's risk to country exposures as listed, consisting of net single-name and net indexed and tranched credit default swaps. Amounts are calculated based on the credit default swaps notional amount assuming a zero recovery rate less any fair value receivable or payable.

(4) Represents country exposure less hedges and credit default protection purchased, net of credit default protection sold.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Nonperforming Loans, Leases and Foreclosed Properties

(Dollars in millions)

	June 30 2017	March 31 2017	December 31 2016	September 30 2016	June 30 2016
Residential mortgage	**$ 2,579**	$ 2,729	$ 3,056	$ 3,341	$ 3,592
Home equity	**2,681**	2,796	2,918	2,982	3,085
Direct/Indirect consumer	**19**	19	28	26	27
Other consumer	**3**	2	2	1	1
Total consumer	**5,282**	5,546	6,004	6,350	6,705
U.S. commercial	**1,039**	1,246	1,256	1,439	1,349
Commercial real estate	**123**	74	72	60	84
Commercial lease financing	**28**	37	36	35	13
Non-U.S. commercial	**269**	311	279	400	144
	1,459	1,668	1,643	1,934	1,590
U.S. small business commercial	**61**	60	60	65	69
Total commercial	**1,520**	1,728	1,703	1,999	1,659
Total nonperforming loans and leases	**6,802**	7,274	7,707	8,349	8,364
Foreclosed properties [(1)]	**325**	363	377	388	435
Total nonperforming loans, leases and foreclosed properties [(2, 3, 4)]	**$ 7,127**	$ 7,637	$ 8,084	$ 8,737	$ 8,799
Fully-insured home loans past due 30 days or more and still accruing	**$ 4,970**	$ 5,531	$ 6,397	$ 6,844	$ 7,478
Consumer credit card past due 30 days or more and still accruing [(5)]	**1,550**	1,717	1,725	1,584	1,517
Other loans past due 30 days or more and still accruing	**3,428**	4,170	4,894	3,093	2,994
Total loans past due 30 days or more and still accruing [(3, 6, 7)]	**$ 9,948**	$ 11,418	$ 13,016	$ 11,521	$ 11,989
Fully-insured home loans past due 90 days or more and still accruing	**$ 3,699**	$ 4,226	$ 4,793	$ 5,117	$ 5,659
Consumer credit card past due 90 days or more and still accruing [(8)]	**772**	872	848	767	762
Other loans past due 90 days or more and still accruing	**199**	270	246	166	180
Total loans past due 90 days or more and still accruing [(3, 6, 7)]	**$ 4,670**	$ 5,368	$ 5,887	$ 6,050	$ 6,601
Nonperforming loans, leases and foreclosed properties/Total assets [(9)]	**0.32 %**	0.34 %	0.37 %	0.40 %	0.40 %
Nonperforming loans, leases and foreclosed properties/Total loans, leases and foreclosed properties [(9)]	**0.78**	0.84	0.89	0.97	0.98
Nonperforming loans and leases/Total loans and leases [(9)]	**0.75**	0.80	0.85	0.93	0.94
Commercial utilized reservable criticized exposure [(10)]	**$ 15,640**	$ 16,068	$ 16,320	$ 16,938	$ 18,087
Commercial utilized reservable criticized exposure/Commercial utilized reservable exposure [(10)]	**3.13 %**	3.27 %	3.35 %	3.52 %	3.76 %
Total commercial utilized criticized exposure/Commercial utilized exposure [(10)]	**3.14**	3.19	3.24	3.38	3.72

(1) Foreclosed property balances do not include properties insured by certain government-guaranteed loans, principally FHA-insured loans, that entered foreclosure of $1.0 billion, $1.1 billion, $1.2 billion, $1.3 billion and $1.3 billion at June 30, 2017, March 31, 2017, December 31, 2016, September 30, 2016 and June 30, 2016, respectively.
(2) Balances do not include past due consumer credit card, consumer loans secured by real estate where repayments are insured by the Federal Housing Administration and individually insured long-term stand-by agreements (fully-insured home loans), and in general, other consumer and commercial loans not secured by real estate.
(3) Balances do not include purchased credit-impaired loans even though the customer may be contractually past due. Purchased credit-impaired loans were recorded at fair value upon acquisition and accrete interest income over the remaining life of the loan.

(4) Balances do not include the following:	June 30 2017	March 31 2017	December 31 2016	September 30 2016	June 30 2016
Nonperforming loans held-for-sale	**$ 267**	$ 426	$ 264	$ 274	$ 223
Nonperforming loans accounted for under the fair value option	**79**	95	132	293	302
Nonaccruing troubled debt restructured loans removed from the purchased credit-impaired portfolio prior to January 1, 2010	**22**	28	27	27	38

(5) Includes $137 million and $130 million of non-U.S. credit card loans at March 31, 2017 and December 31, 2016, which were included in assets of business held for sale on the Consolidated Balance Sheet. During the second quarter of 2017, the Corporation completed the sale of its non-U.S. consumer credit card business to a third party.
(6) Balances do not include loans held-for-sale past due 30 days or more and still accruing of $25 million, $137 million, $261 million, $18 million and $13 million at June 30, 2017, March 31, 2017, December 31, 2016, September 30, 2016 and June 30, 2016, respectively, and loans held-for-sale past due 90 days or more and still accruing of $82 million and $182 million at March 31, 2017 and December 31, 2016, and $0 for other periods presented. At June 30, 2017, March 31, 2017, December 31, 2016, September 30, 2016 and June 30, 2016, there were $37 million, $31 million, $38 million, $115 million and $117 million, respectively, of loans accounted for under the fair value option past due 30 days or more and still accruing interest.
(7) These balances are excluded from total nonperforming loans, leases and foreclosed properties.
(8) Includes $71 million and $66 million of non-U.S. credit card loans at March 31, 2017 and December 31, 2016, which were included in assets of business held for sale on the Consolidated Balance Sheet.
(9) Total assets and total loans and leases do not include loans accounted for under the fair value option of $7.3 billion, $7.5 billion, $7.1 billion, $8.1 billion and $8.7 billion at June 30, 2017, March 31, 2017, December 31, 2016, September 30, 2016 and June 30, 2016, respectively.
(10) Criticized exposure corresponds to the Special Mention, Substandard and Doubtful asset categories defined by regulatory authorities. The reservable criticized exposure excludes loans held-for-sale, exposure accounted for under the fair value option and other nonreservable exposure.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Nonperforming Loans, Leases and Foreclosed Properties Activity [1]

(Dollars in millions)

	Second Quarter 2017	First Quarter 2017	Fourth Quarter 2016	Third Quarter 2016	Second Quarter 2016
Nonperforming Consumer Loans and Leases:					
Balance, beginning of period	**$ 5,546**	$ 6,004	$ 6,350	$ 6,705	$ 7,247
Additions to nonperforming loans and leases:					
New nonperforming loans and leases	**682**	818	911	831	799
Reductions to nonperforming loans and leases:					
Paydowns and payoffs	**(170)**	(230)	(190)	(220)	(252)
Sales	**(119)**	(142)	(273)	(237)	(271)
Returns to performing status [2]	**(368)**	(386)	(408)	(383)	(396)
Charge-offs [3]	**(259)**	(240)	(269)	(279)	(334)
Transfers to foreclosed properties	**(53)**	(57)	(62)	(67)	(88)
Transfers (to) from loans held-for-sale	**23**	(221)	(55)	—	—
Total net reductions to nonperforming loans and leases	**(264)**	(458)	(346)	(355)	(542)
Total nonperforming consumer loans and leases, end of period	**5,282**	5,546	6,004	6,350	6,705
Foreclosed properties	**285**	328	363	372	416
Nonperforming consumer loans, leases and foreclosed properties, end of period	**$ 5,567**	$ 5,874	$ 6,367	$ 6,722	$ 7,121
Nonperforming Commercial Loans and Leases [4]:					
Balance, beginning of period	**$ 1,728**	$ 1,703	$ 1,999	$ 1,659	$ 1,603
Additions to nonperforming loans and leases:					
New nonperforming loans and leases	**281**	458	254	890	489
Advances	**7**	14	4	2	2
Reductions to nonperforming loans and leases:					
Paydowns	**(266)**	(267)	(226)	(267)	(211)
Sales	**(33)**	(22)	(152)	(73)	(87)
Return to performing status [5]	**(86)**	(54)	(90)	(101)	(29)
Charge-offs	**(85)**	(82)	(84)	(102)	(106)
Transfers to foreclosed properties	**(5)**	(22)	(2)	—	(2)
Transfers to loans held-for-sale	**(21)**	—	—	(9)	—
Total net additions (reductions) to nonperforming loans and leases	**(208)**	25	(296)	340	56
Total nonperforming commercial loans and leases, end of period	**1,520**	1,728	1,703	1,999	1,659
Foreclosed properties	**40**	35	14	16	19
Nonperforming commercial loans, leases and foreclosed properties, end of period	**$ 1,560**	$ 1,763	$ 1,717	$ 2,015	$ 1,678

(1) For amounts excluded from nonperforming loans, leases and foreclosed properties, see footnotes to Nonperforming Loans, Leases and Foreclosed Properties table on page 37.

(2) Consumer loans and leases may be returned to performing status when all principal and interest is current and full repayment of the remaining contractual principal and interest is expected, or when the loan otherwise becomes well-secured and is in the process of collection. Certain troubled debt restructurings are classified as nonperforming at the time of restructuring and may only be returned to performing status after considering the borrower's sustained repayment performance for a reasonable period, generally six months.

(3) Our policy is not to classify consumer credit card and non-bankruptcy related consumer loans not secured by real estate as nonperforming; therefore, the charge-offs on these loans have no impact on nonperforming activity and, accordingly, are excluded from this table.

(4) Includes U.S. small business commercial activity. Small business card loans are excluded as they are not classified as nonperforming.

(5) Commercial loans and leases may be returned to performing status when all principal and interest is current and full repayment of the remaining contractual principal and interest is expected, or when the loan otherwise becomes well-secured and is in the process of collection. Troubled debt restructurings are generally classified as performing after a sustained period of demonstrated payment performance.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Quarterly Net Charge-offs and Net Charge-off Ratios [1, 2]

(Dollars in millions)

	Second Quarter 2017		First Quarter 2017		Fourth Quarter 2016		Third Quarter 2016		Second Quarter 2016	
Net Charge-offs	**Amount**	**Percent**	Amount	Percent	Amount	Percent	Amount	Percent	Amount	Percent
Residential mortgage [3]	**$ (19)**	**(0.04)%**	$ 17	0.04 %	$ 2	—%	$ 4	0.01 %	$ 34	0.07 %
Home equity	**50**	**0.32**	64	0.40	70	0.41	97	0.55	126	0.70
U.S. credit card	**640**	**2.87**	606	2.74	566	2.52	543	2.45	573	2.66
Non-U.S. credit card [4]	**31**	**1.89**	44	1.91	41	1.80	43	1.83	46	1.85
Direct/Indirect consumer	**32**	**0.14**	48	0.21	43	0.19	34	0.14	23	0.10
Other consumer	**17**	**2.64**	48	7.61	53	8.57	57	9.74	47	8.40
Total consumer	**751**	**0.67**	827	0.74	775	0.68	778	0.69	849	0.76
U.S. commercial [5]	**52**	**0.08**	44	0.06	29	0.04	62	0.10	28	0.04
Commercial real estate	**5**	**0.03**	(4)	(0.03)	—	—	(23)	(0.16)	(2)	(0.01)
Commercial lease financing	**1**	**0.01**	—	—	2	0.05	6	0.11	15	0.30
Non-U.S. commercial	**46**	**0.21**	15	0.07	23	0.10	10	0.04	45	0.20
	104	**0.09**	55	0.05	54	0.05	55	0.05	86	0.08
U.S. small business commercial	**53**	**1.60**	52	1.61	51	1.55	55	1.67	50	1.55
Total commercial	**157**	**0.14**	107	0.10	105	0.09	110	0.10	136	0.12
Total net charge-offs	**$ 908**	**0.40**	$ 934	0.42	$ 880	0.39	$ 888	0.40	$ 985	0.44
By Business Segment and All Other										
Consumer Banking	**$ 791**	**1.21 %**	$ 772	1.21 %	$ 732	1.15%	$ 710	1.14 %	$ 715	1.18 %
Global Wealth & Investment Management	**8**	**0.02**	21	0.06	17	0.05	12	0.03	14	0.04
Global Banking	**98**	**0.11**	51	0.06	50	0.06	57	0.07	80	0.10
Global Markets	**1**	**0.01**	—	—	—	—	4	0.02	5	0.03
All Other [4]	**10**	**0.05**	90	0.39	81	0.33	105	0.41	171	0.63
Total net charge-offs	**$ 908**	**0.40**	$ 934	0.42	$ 880	0.39	$ 888	0.40	$ 985	0.44

(1) Net charge-off ratios are calculated as annualized net charge-offs divided by average outstanding loans and leases excluding loans accounted for under the fair value option during the period for each loan and lease category. Excluding the purchased credit-impaired loan portfolio, total annualized net charge-offs as a percentage of total average loans and leases outstanding were 0.41, 0.42, 0.39, 0.40 and 0.45 for the three months ended June 30, 2017, March 31, 2017, December 31, 2016, September 30, 2016 and June 30, 2016, respectively.

(2) Excludes write-offs of purchased credit-impaired loans of $55 million, $33 million, $70 million, $83 million and $82 million for the three months ended June 30, 2017, March 31, 2017, December 31, 2016, September 30, 2016 and June 30, 2016, respectively. Including the write-offs of purchased credit-impaired loans, total annualized net charge-offs and purchased credit-impaired write-offs as a percentage of total average loans and leases outstanding were 0.43, 0.43, 0.42, 0.43 and 0.48 for the three months ended June 30, 2017, March 31, 2017, December 31, 2016, September 30, 2016 and June 30, 2016, respectively.

(3) Includes nonperforming loan sales recoveries of $3 million, $11 million, $9 million, $7 million and $0 for the three months ended June 30, 2017, March 31, 2017, December 31, 2016, September 30, 2016 and June 30, 2016, respectively.

(4) Represents net charge-offs of non-U.S. credit card loans recorded in *All Other*, which were included in assets of business held for sale on the Consolidated Balance Sheet at March 31, 2017 and December 31, 2016. During the second quarter of 2017, the Corporation completed the sale of its non-U.S. consumer credit card business to a third party.

(5) Excludes U.S. small business commercial loans.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Year-to-Date Net Charge-offs and Net Charge-off Ratios (1, 2)

(Dollars in millions)

	Six Months Ended June 30			
	2017		2016	
Net Charge-offs	**Amount**	**Percent**	Amount	Percent
Residential mortgage (3)	**$ (2)**	**— %**	$ 125	0.14 %
Home equity	**114**	**0.36**	238	0.65
U.S. credit card	**1,246**	**2.81**	1,160	2.68
Non-U.S. credit card (4)	**75**	**1.90**	91	1.85
Direct/Indirect consumer	**80**	**0.17**	57	0.13
Other consumer	**65**	**5.08**	95	8.73
Total consumer	**1,578**	**0.71**	1,766	0.79
U.S. commercial (5)	**96**	**0.07**	93	0.07
Commercial real estate	**1**	**—**	(8)	(0.03)
Commercial lease financing	**1**	**0.01**	13	0.13
Non-U.S. commercial	**61**	**0.14**	87	0.19
	159	**0.07**	185	0.09
U.S. small business commercial	**105**	**1.60**	102	1.59
Total commercial	**264**	**0.12**	287	0.13
Total net charge-offs	**$ 1,842**	**0.41**	$ 2,053	0.46
By Business Segment and All Other				
Consumer Banking	**$ 1,563**	**1.21 %**	$ 1,454	1.22 %
Global Wealth & Investment Management	**29**	**0.04**	19	0.03
Global Banking	**149**	**0.09**	184	0.11
Global Markets	**1**	**—**	5	0.01
All Other (4)	**100**	**0.22**	391	0.70
Total net charge-offs	**$ 1,842**	**0.41**	$ 2,053	0.46

(1) Net charge-off ratios are calculated as annualized net charge-offs divided by average outstanding loans and leases excluding loans accounted for under the fair value option during the period for each loan and lease category. Excluding the purchased credit-impaired loan portfolio, total annualized net charge-offs as a percentage of total average loans and leases outstanding were 0.42 and 0.47 for the six months ended June 30, 2017 and 2016

(2) Excludes write-offs of purchased credit-impaired loans of $88 million and $187 million for the six months ended June 30, 2017 and 2016 Including the write-offs of purchased credit-impaired loans, total annualized net charge-offs and purchased credit-impaired write-offs as a percentage of total average loans and leases outstanding were 0.43 and 0.51 for the six months ended June 30, 2017 and 2016.

(3) Includes nonperforming loan sales charge-offs (recoveries) of $(14) million and $42 million for the six months ended June 30, 2017 and 2016.

(4) Represents net charge-offs of non-U.S. credit card loans recorded in *All Other*, which were included in assets of business held for sale on the Consolidated Balance Sheet at March 31, 2017. During the second quarter of 2017, the Corporation completed the sale of its non-U.S. consumer credit card business to a third party.

(5) Excludes U.S. small business commercial loans.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Allocation of the Allowance for Credit Losses by Product Type

(Dollars in millions)

Allowance for loan and lease losses	June 30, 2017 Amount	June 30, 2017 Percent of Total	June 30, 2017 Percent of Loans and Leases Outstanding (1, 2)	March 31, 2017 Amount	March 31, 2017 Percent of Total	March 31, 2017 Percent of Loans and Leases Outstanding (1, 2)	June 30, 2016 Amount	June 30, 2016 Percent of Total	June 30, 2016 Percent of Loans and Leases Outstanding (1, 2)
Residential mortgage	**$ 901**	**8.28%**	**0.46%**	$ 1,018	8.97%	0.53%	$ 1,192	10.07%	0.64%
Home equity	**1,408**	**12.95**	**2.27**	1,547	13.62	2.42	2,017	17.04	2.82
U.S. credit card	**3,063**	**28.17**	**3.37**	3,003	26.45	3.39	2,806	23.71	3.18
Non-U.S.credit card	—	—	—	242	2.13	2.54	256	2.16	2.73
Direct/Indirect consumer	**273**	**2.51**	**0.29**	276	2.43	0.30	224	1.89	0.24
Other consumer	**50**	**0.46**	**1.84**	50	0.44	2.00	48	0.41	2.11
Total consumer	**5,695**	**52.37**	**1.28**	6,136	54.04	1.36	6,543	55.28	1.45
U.S. commercial (3)	**3,250**	**29.89**	**1.12**	3,306	29.12	1.15	3,441	29.07	1.24
Commercial real estate	**949**	**8.73**	**1.60**	927	8.16	1.60	919	7.76	1.60
Commercial lease financing	**151**	**1.38**	**0.69**	135	1.19	0.62	145	1.22	0.68
Non-U.S.commercial	**830**	**7.63**	**0.91**	850	7.49	0.95	789	6.67	0.89
Total commercial (4)	**5,180**	**47.63**	**1.12**	5,218	45.96	1.14	5,294	44.72	1.19
Allowance for loan and lease losses	**10,875**	**100.00%**	**1.20**	11,354	100.00%	1.25	11,837	100.00%	1.32
Less: Allowance included in assets of business held for sale (5)	—			(242)			—		
Total allowance for loan and lease losses	**10,875**			11,112			11,837		
Reserve for unfunded lending commitments	**757**			757			750		
Allowance for credit losses	**$ 11,632**			$ 11,869			$ 12,587		

Asset Quality Indicators (5)

	June 30, 2017	March 31, 2017	June 30, 2016
Allowance for loan and lease losses/Total loans and leases (2)	**1.20%**	1.25%	1.32%
Allowance for loan and lease losses (excluding the valuation allowance for purchased credit-impaired loans)/Total loans and leases (excluding purchased credit-impaired loans) (2, 6)	**1.17**	1.22	1.29
Allowance for loan and lease losses/Total nonperforming loans and leases (7)	**160**	156	142
Allowance for loan and lease losses (excluding the valuation allowance for purchased credit-impaired loans)/Total nonperforming loans and leases (6)	**154**	150	135
Ratio of the allowance for loan and lease losses/Annualized net charge-offs (8)	**2.99**	3.00	2.99
Ratio of the allowance for loan and lease losses (excluding the valuation allowance for purchased credit-impaired loans)/Annualized net charge-offs (6, 8)	**2.88**	2.88	2.85
Ratio of the allowance for loan and lease losses/Annualized net charge-offs and purchased credit-impaired write-offs	**2.82**	2.90	2.76

(1) Ratios are calculated as allowance for loan and lease losses as a percentage of loans and leases outstanding excluding loans accounted for under the fair value option. Consumer loans accounted for under the fair value option included residential mortgage loans of $666 million, $694 million and $1.5 billion and home equity loans of $369 million, $338 million and $354 million at June 30, 2017, March 31, 2017 and June 30, 2016, respectively. Commercial loans accounted for under the fair value option included U.S. commercial loans of $3.2 billion, $3.5 billion and $2.7 billion and non-U.S. commercial loans of $3.1 billion, $3.0 billion and $4.1 billion at June 30, 2017, March 31, 2017 and June 30, 2016, respectively.

(2) Total loans and leases do not include loans accounted for under the fair value option of $7.3 billion, $7.5 billion and $8.7 billion at June 30, 2017, March 31, 2017 and June 30, 2016, respectively.

(3) Includes allowance for loan and lease losses for U.S. small business commercial loans of $417 million, $415 million and $466 million at June 30, 2017, March 31, 2017 and June 30, 2016, respectively.

(4) Includes allowance for loan and lease losses for impaired commercial loans of $242 million, $274 million and $238 million at June 30, 2017, March 31, 2017 and June 30, 2016, respectively.

(5) Indicators include $242 million of non-U.S. credit card allowance and $9.5 billion of non-U.S. credit card loans, which were included in assets of business held for sale on the Consolidated Balance Sheet at March 31, 2017. During the second quarter of 2017, the Corporation completed the sale of its non-U.S. consumer credit card business to a third party.

(6) Excludes valuation allowance on purchased credit-impaired loans of $375 million, $454 million and $528 million at June 30, 2017, March 31, 2017 and June 30, 2016, respectively.

(7) Allowance for loan and lease losses includes $3.8 billion, $4.0 billion and $4.1 billion allocated to products (primarily the Consumer Lending portfolios within *Consumer Banking* and purchased credit-impaired loans) that are excluded from nonperforming loans and leases at June 30, 2017, March 31, 2017 and June 30, 2016, respectively. Excluding these amounts, allowance for loan and lease losses as a percentage of total nonperforming loans and leases was 104 percent, 100 percent and 93 percent at June 30, 2017, March 31, 2017 and June 30, 2016, respectively.

(8) Net charge-offs exclude $55 million, $33 million and $82 million of write-offs in the purchased credit-impaired loan portfolio for the three months ended June 30, 2017, March 31, 2017 and June 30, 2016, respectively.

Certain prior period amounts have been reclassified to conform to current period presentation.

Exhibit A: Non-GAAP Reconciliations

Bank of America Corporation and Subsidiaries

Reconciliations to GAAP Financial Measures

(Dollars in millions)

The Corporation evaluates its business based on a fully taxable-equivalent basis, a non-GAAP financial measure. Total revenue, net of interest expense, on a fully taxable-equivalent basis includes net interest income on a fully taxable-equivalent basis and noninterest income. The Corporation believes that this presentation allows for comparison of amounts from both taxable and tax-exempt sources and is consistent with industry practices. The Corporation presents related ratios and analyses (i.e., efficiency ratios and net interest yield) on a fully taxable-equivalent basis. To derive the fully taxable-equivalent basis, net interest income is adjusted to reflect tax-exempt income on an equivalent before-tax basis with a corresponding increase in income tax expense. For purposes of this calculation, the Corporation uses the federal statutory tax rate of 35 percent. The efficiency ratio measures the costs expended to generate a dollar of revenue, and net interest yield measures the basis points the Corporation earns over the cost of funds.

The Corporation also evaluates its business based on the following ratios that utilize tangible equity, a non-GAAP financial measure. Tangible equity represents an adjusted shareholders' equity or common shareholders' equity amount which has been reduced by goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities. Return on average tangible common shareholders' equity measures the Corporation's earnings contribution as a percentage of adjusted average common shareholders' equity. The tangible common equity ratio represents adjusted ending common shareholders' equity divided by total assets less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities. Return on average tangible shareholders' equity measures the Corporation's earnings contribution as a percentage of adjusted average total shareholders' equity. The tangible equity ratio represents adjusted ending shareholders' equity divided by total assets less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities. Tangible book value per common share represents adjusted ending common shareholders' equity divided by ending common shares outstanding. These measures are used to evaluate the Corporation's use of equity. In addition, profitability, relationship and investment models all use return on average tangible shareholders' equity as key measures to support our overall growth goals.

See the tables below and on page 43 for reconciliations of these non-GAAP financial measures to financial measures defined by GAAP for the six months ended June 30, 2017 and 2016 and the three months ended June 30, 2017, March 31, 2017, December 31, 2016, September 30, 2016 and June 30, 2016. The Corporation believes the use of these non-GAAP financial measures provides additional clarity in understanding its results of operations and trends. Other companies may define or calculate supplemental financial data differently.

	Six Months Ended June 30 2017	Six Months Ended June 30 2016	Second Quarter 2017	First Quarter 2017	Fourth Quarter 2016	Third Quarter 2016	Second Quarter 2016
Reconciliation of net interest income to net interest income on a fully taxable-equivalent basis							
Net interest income	**$ 22,044**	$ 20,603	**$ 10,986**	$ 11,058	$ 10,292	$ 10,201	$ 10,118
Fully taxable-equivalent adjustment	**434**	438	**237**	197	234	228	223
Net interest income on a fully taxable-equivalent basis	**$ 22,478**	$ 21,041	**$ 11,223**	$ 11,255	$ 10,526	$ 10,429	$ 10,341
Reconciliation of total revenue, net of interest expense to total revenue, net of interest expense on a fully taxable-equivalent basis							
Total revenue, net of interest expense	**$ 45,077**	$ 42,076	**$ 22,829**	$ 22,248	$ 19,990	$ 21,635	$ 21,286
Fully taxable-equivalent adjustment	**434**	438	**237**	197	234	228	223
Total revenue, net of interest expense on a fully taxable-equivalent basis	**$ 45,511**	$ 42,514	**$ 23,066**	$ 22,445	$ 20,224	$ 21,863	$ 21,509
Reconciliation of income tax expense to income tax expense on a fully taxable-equivalent basis							
Income tax expense	**$ 4,817**	$ 3,539	**$ 3,108**	$ 1,709	$ 1,359	$ 2,349	$ 2,034
Fully taxable-equivalent adjustment	**434**	438	**237**	197	234	228	223
Income tax expense on a fully taxable-equivalent basis	**$ 5,251**	$ 3,977	**$ 3,345**	$ 1,906	$ 1,593	$ 2,577	$ 2,257
Reconciliation of average common shareholders' equity to average tangible common shareholders' equity							
Common shareholders' equity	**$ 244,452**	$ 238,803	**$ 246,003**	$ 242,883	$ 245,139	$ 243,679	$ 240,376
Goodwill	**(69,616)**	(69,756)	**(69,489)**	(69,744)	(69,745)	(69,744)	(69,751)
Intangible assets (excluding mortgage servicing rights)	**(2,833)**	(3,584)	**(2,743)**	(2,923)	(3,091)	(3,276)	(3,480)
Related deferred tax liabilities	**1,522**	1,684	**1,506**	1,539	1,580	1,628	1,662
Tangible common shareholders' equity	**$ 173,525**	$ 167,147	**$ 175,277**	$ 171,755	$ 173,883	$ 172,287	$ 168,807
Reconciliation of average shareholders' equity to average tangible shareholders' equity							
Shareholders' equity	**$ 269,672**	$ 262,889	**$ 271,223**	$ 268,103	$ 270,360	$ 268,899	$ 265,354
Goodwill	**(69,616)**	(69,756)	**(69,489)**	(69,744)	(69,745)	(69,744)	(69,751)
Intangible assets (excluding mortgage servicing rights)	**(2,833)**	(3,584)	**(2,743)**	(2,923)	(3,091)	(3,276)	(3,480)
Related deferred tax liabilities	**1,522**	1,684	**1,506**	1,539	1,580	1,628	1,662
Tangible shareholders' equity	**$ 198,745**	$ 191,233	**$ 200,497**	$ 196,975	$ 199,104	$ 197,507	$ 193,785

Certain prior period amounts have been reclassified to conform to current period presentation.

Exhibit A: Non-GAAP Reconciliations (continued)

Bank of America Corporation and Subsidiaries

Reconciliations to GAAP Financial Measures

(Dollars in millions)

	Six Months Ended June 30 2017	Six Months Ended June 30 2016	Second Quarter 2017	First Quarter 2017	Fourth Quarter 2016	Third Quarter 2016	Second Quarter 2016
Reconciliation of period-end common shareholders' equity to period-end tangible common shareholders' equity							
Common shareholders' equity	**$ 245,767**	$ 242,206	**$ 245,767**	$ 242,933	$ 241,620	$ 244,863	$ 242,206
Goodwill	**(68,969)**	(69,744)	**(68,969)**	(69,744)	(69,744)	(69,744)	(69,744)
Intangible assets (excluding mortgage servicing rights)	**(2,610)**	(3,352)	**(2,610)**	(2,827)	(2,989)	(3,168)	(3,352)
Related deferred tax liabilities	**1,471**	1,637	**1,471**	1,513	1,545	1,588	1,637
Tangible common shareholders' equity	**$ 175,659**	$ 170,747	**$ 175,659**	$ 171,875	$ 170,432	$ 173,539	$ 170,747
Reconciliation of period-end shareholders' equity to period-end tangible shareholders' equity							
Shareholders' equity	**$ 270,987**	$ 267,426	**$ 270,987**	$ 268,153	$ 266,840	$ 270,083	$ 267,426
Goodwill	**(68,969)**	(69,744)	**(68,969)**	(69,744)	(69,744)	(69,744)	(69,744)
Intangible assets (excluding mortgage servicing rights)	**(2,610)**	(3,352)	**(2,610)**	(2,827)	(2,989)	(3,168)	(3,352)
Related deferred tax liabilities	**1,471**	1,637	**1,471**	1,513	1,545	1,588	1,637
Tangible shareholders' equity	**$ 200,879**	$ 195,967	**$ 200,879**	$ 197,095	$ 195,652	$ 198,759	$ 195,967
Reconciliation of period-end assets to period-end tangible assets							
Assets	**$ 2,254,529**	$ 2,186,966	**$ 2,254,529**	$ 2,247,701	$ 2,187,702	$ 2,195,314	$ 2,186,966
Goodwill	**(68,969)**	(69,744)	**(68,969)**	(69,744)	(69,744)	(69,744)	(69,744)
Intangible assets (excluding mortgage servicing rights)	**(2,610)**	(3,352)	**(2,610)**	(2,827)	(2,989)	(3,168)	(3,352)
Related deferred tax liabilities	**1,471**	1,637	**1,471**	1,513	1,545	1,588	1,637
Tangible assets	**$ 2,184,421**	$ 2,115,507	**$ 2,184,421**	$ 2,176,643	$ 2,116,514	$ 2,123,990	$ 2,115,507

Certain prior period amounts have been reclassified to conform to current period presentation.