Pricing Supplement No. 0126 Dated April 8, 1996 Rule 424 (b) (2)
(To Prospectus dated November 24, 1995 and

Subordinated Medium-Term Notes, Series E
Due Nine Months or More From Date of Issue Fixed Rate Notes

| Principal Amount: |  |  | 25,000,000.00 |
| :---: | :---: | :---: | :---: |
| Issue Price: |  |  | See (1) below) |
| Commission or Discount: | 2.100\% | \$ | 525,000.00 |
| Proceeds to Company: | 97.900\% | \$ | 24,475,000.00 |
| Agent: | Merrill Lynch \& |  | as Principal |
| Original Issue Date: | April 17, 1996 |  |  |
| Stated Maturity Date: | April 15, 2011 |  |  |
| Cusip \#: | 63858S-AN-9 |  |  |
| Form: | Book entry only |  |  |
| Interest Rate: | 7.580\% per annum |  |  |
| Interest Payment Dates: | 15th of each mon 15, 1996 |  | ommencing on M |

Discount Note? No
May the Notes be redeemed by the Company prior to maturity? Yes (See below)

The notes will be subject to redemption at the option of the Company, in whole, on the Interest Payment Date occurring April 15, 2000 and each Interest Payment Date occurring in April or October thereafter at a redemption price equal to $100 \%$ of the principal amount of the Notes, plus accrued interest thereon, if any, upon at least 30 calendar days prior notice.

May the notes be repaid prior to maturity at the option of the holder?

Interest rates offered by the Company with respect to offerings of medium term notes may differ depending upon, among other things, the aggregate principal amount of the such notes purchased in any single transaction.
(1): Notes purchased by the Agent as principal may be resold to investors and other purchasers at varying prices relating to prevailing market prices at the time of resale as determined by Merrill Lynch \& Co.

