

NationsBank Corporation
Charlotte, NC 28255
Tel 704 386-5000

Pricing Supplement No. 0127 Dated April 9, 1996
(To Prospectus dated November 24, 1995 and
Prospectus Supplement dated January 10, 1996)

Rule 424(b)(2)
File number: 33-63097

Senior Medium-Term Notes, Series E
Due Nine Months or More From Date of Issue

Principal Amount:		\$ 50,000,000.00
Issue Price:	100.000%	\$ 50,000,000.00
Commission or Discount:	0.691%	\$ 345,500.00
Proceeds to Company:	99.309%	\$ 49,654,500.00

Agent: J.P. Morgan Securities Inc., as Principal

Original Issue Date: April 12, 1996
Stated Maturity Date: April 01, 2003

Cusip #: 63858R-DN-8
Form: Book entry only

Interest Rate: 7.000% Fixed

Interest Payment Dates: April 1 and October 1, commencing
on October 1, 1996

Discount Note? No

May the Notes be redeemed by the Company prior to maturity? No

May the notes be repaid prior to maturity at the option of the
holder? No