

NationsBank Corporation
Charlotte, NC 28255
Tel 704 386-5000

Pricing Supplement No. 0128 Dated April 9, 1996
(To Prospectus dated November 24, 1995 and
Prospectus Supplement dated January 10, 1996)

Rule 424(b)(2)
File number: 33-63097

Senior Medium-Term Notes, Series E
Due Nine Months or More From Date of Issue

| | | |
|-------------------------|----------|------------------|
| Principal Amount: | | \$ 15,000,000.00 |
| Issue Price: | 100.000% | \$ 15,000,000.00 |
| Commission or Discount: | 0.097% | \$ 14,550.00 |
| Proceeds to Company: | 99.903% | \$ 14,985,450.00 |

Agent: Donaldson, Lufkin & Jenrette Securities Corp,
as Agent

Original Issue Date: April 12, 1996
Stated Maturity Date: April 12, 2002

Cusip #: 63858R-DP-3
Form: Book entry only

Interest Rate: 6.940% Fixed

Interest Payment Dates: April 12 and October 12, commencing
on October 12, 1996

Discount Note? No

May the Notes be redeemed by the Company prior to maturity? No

May the notes be repaid prior to maturity at the option of the
holder? No