

NationsBank Corporation
Charlotte, NC 28255
Tel 704 386-5000

Pricing Supplement No. 0131 Dated May 22, 1996
(To Prospectus dated November 24, 1995 and
Prospectus Supplement dated January 10, 1996)

Rule 424(b) (2)
File number: 33-63097

Subordinated Medium-Term Notes, Series E
Due Nine Months or More From Date of Issue
Fixed Rate Notes

Principal Amount:		\$ 15,000,000.00
Issue Price:	100.000%	\$ 15,000,000.00
Commission or Discount:	2.100%	\$ 315,000.00
Proceeds to Company:	97.900%	\$ 14,685,000.00

Agent: Smith Barney Inc., as Principal

Original Issue Date: June 03, 1996

Stated Maturity Date: June 03, 2011

Cusip #: 63858S-AQ-2
Form: Book entry only

Interest Rate: 7.500% Fixed

Interest Payment Dates: 3rd of each month, commencing on
July 3, 1996.

Discount Note? No
May the Notes be redeemed by the Company prior to maturity? Yes 06/03/00

The notes will be subject to redemption at the option of the Company, in whole, on the Interest Payment Date occurring June 3, 2000 and each Interest Payment Date occurring in June or December thereafter at a redemption price equal to 100% of the principal amount of the Notes, upon at least 30 calendar days prior notice.

May the notes be repaid prior to maturity at the option of the holder? No

Interest rates offered by the Company with respect to offerings of medium term notes may differ depending upon, among other things, the aggregate principal amount of the such notes purchased in any single transaction.