Pricing Supplement No. 0144 Dated July 30, 1996
(To Prospectus dated November 24, 1995 and

Prospectus Supplement dated January 10, 1996)

Senior Medium-Term Notes, Series E
Due Nine Months or More From Date of Issue

| Principal Amount: | $\$$ | $8,000,000.00$ |  |
| :--- | ---: | ---: | ---: |
| Issue Price: | $100.00000 \%$ | $8,000,000.00$ |  |
| Commission or Discount: | $0.03000 \%$ | $2,400.00$ |  |
| Proceeds to Company: | $99.97000 \%$ | $\$$ | $7,997,600.00$ |


| Agent: | Deutsche Morgan Grenfell, as Agent |
| :---: | :---: |
| Original Issue Date: | August 07, 1996 |
| Stated Maturity Date: | August 07, 2006 |
| Cusip \#: | 63858R-DY-4 |
| Form: | Book entry only |
| Interest Rate - Floating: | Floating until August 7, 2000 |
| Interest Rate Basis - Floating: | Actual/360 |
| Base rate: | LIBOR telerate Page 3750 |
| Index maturity: | 90 Days |
| Spread: | $+50.0 \mathrm{bps}$ |
| Initial Interest Rate: | To be determined on August 5, 1996 |
| Interest Reset Period: | Quarterly, commencing on November 7, 1996 |
| Interest Reset Dates: | 7th of February, May, August and November |
| Interest Determination Date: | Two London Banking Days preceding the Reset Date |
| Interest Payment Dates - Floatin | 7th of February, May, August and November, commencing on November 7, 1996 |
| Interest Rate - Fixed: | Beginning August 7, 2000, coupon will be set at $8.75 \%$ fixed rate until maturity |
| Interest Rate Basis - Fixed: | 30/360 |
| Interest Payment Dates - Fixed: | 7 th of February and August |
| May the Notes be redeemed by th | mpany prior to maturity? Yes |
| The notes will be subject to re | tion in whole, at the option of the |
| Company, upon at least two busi 2000 at a redemption price equal amount of the Notes. | days prior notice, on August 7, $100 \%$ of the aggregate principal |
| May the notes be repaid prior to maturity at the option of the holder? |  |
| Discount Note? | No |

