NationsBank Corporation Charlotte, NC 28255 Tel 704 386-5000

Form:

Pricing Supplement No. 0147 Dated August 12, 1996 (To Prospectus dated November 24, 1995 and

Prospectus Supplement dated January 10, 1996)

Rule 424(b)(2)

File number: 33-63097

Subordinated Medium-Term Notes, Series E Due Nine Months or More From Date of Issue Fixed Rate Notes

Principal Amount: \$ 10,000,000.00
Issue Price: 100.000% \$ 10,000,000.00
Commission or Discount: 1.750% \$ 175,000.00
Proceeds to Company: 98.250% \$ 9,825,000.00

Agent: Prudential Securities, Inc., as Principal

Original Issue Date: August 22, 1996
Stated Maturity Date: August 22, 2011
Cusip #: 63858S-AT-6

Interest Rate: 7.400% Fixed

Interest Payment Dates: 22nd of each month, commencing on

September 22, 1996

Book entry only

Discount Note? No May the Notes be redeemed by the Company prior to maturity? Yes

The notes will be subject to redemption at the option of the Company, in whole, on the Interest Payment Date occurring August 22, 2000 and each Interest Payment Date occurring in February or August thereafter at a redemption price equal to 100% of the principal amount of the Notes, plus accrued interest thereon, if any, upon at least 30 calendar days prior notice.

May the notes be repaid prior to maturity at the option of the holder?

Interest rates offered by the Company with respect to offerings of medium term notes may differ depending upon, among other things, the aggregate principal amount of the such notes purchased in any single transaction.