NationsBank Corporation Charlotte, NC 28255 Tel 704 386-5000

Pricing Supplement No. 0170 Dated June 27, 1997 Rule 424(b)(2)

(To Prospectus dated July 12, 1996 and File number: 333-7229

Prospectus Supplement dated November 8, 1996)

Senior Medium-Term Notes, Series F

Due Nine Months or More From Date of Issue

 Principal Amount:
 \$ 20,000,000.00

 Issue Price:
 100.00000%
 \$ 20,000,000.00

 Commission or Discount:
 0.00000%
 \$ 0.00

 Proceeds to Company:
 100.00000%
 \$ 20,000,000.00

Agent: J.P. Morgan Securities Inc., as Agent

Original Issue Date:

Stated Maturity Date:

July 01, 1997

Stated Maturity Date:

July 01, 2004

Cusip #:
63858R-EL-1
Form:
Book entry only

Interest Rate: Floating

Base rate: 3 month Libor

Index maturity: 90 days
Spread: + 12.0 bps
Initial Interest Rate: 5.90125%

Interest Reset Period: Quarterly, commencing on October 1,

1997

Interest Reset Dates: 1st of January, April, July, and

October

Interest Determination Date: Two Business Days and two London

Banking Days preceding the Reset Date

Interest Payment Dates: 1st of January, April, July, and October, commencing October 1, 1997

May the Notes be redeemed by the company prior to maturity? No May the notes be repaid prior to maturity at the option $\,$

of the holder?

Discount Note?