SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRANT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

NATIONSBANK CORPORATION

(Funct name of magistrant as specified in its sharton)

(Exact name of registrant as specified in its charter)

North Carolina

(State or other jurisdiction of incorporation or organization)

1-6523

(Commission File Number)

56-0906609

(IRS Employer Identification No.)

NationsBank Corporate Center Charlotte, North Carolina

(Address of principal executive offices)

28255

(Zip Code)

(704) 386-5000

(Registrant's telephone number, including area code)

ITEM 5. OTHER EVENTS.

Release of Second Quarter Earnings. On July 14, 1997, NationsBank

Corporation, the registrant (the "Registrant"), announced financial results for the second quarter of fiscal 1997, reporting earnings of \$762 million and earnings per common share of \$1.05. A copy of the press release announcing the results of the Registrant's fiscal quarter ended June 30, 1997 is filed as Exhibit 99.1 to this Current Report on Form 8-K.

ITEM 7. FINANCIAL STATEMENTS AND EXHIBITS.

(c) Exhibits.

The following exhibits are filed herewith:

EXHIBIT NO. DESCRIPTION OF EXHIBIT

99.1 Press Release dated July 14, 1997 with respect to the Registrant's financial results for the fiscal quarter

ended June 30, 1997.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

By: /s/ Marc D. Oken

Marc D. Oken

Executive Vice President and Chief Accounting Officer

Dated: July 18, 1997

EXHIBIT INDEX

Exhibit No. Description of Exhibit

99.1 Press release dated July 14, 1997 with respect to the

Registrant's financial results for the fiscal quarter ended June 30, 1997.

FOR IMMEDIATE RELEASE EXHIBIT 99.1

NATIONSBANK NET INCOME REACHED \$762 MILLION IN SECOND OUARTER 1997

CHARLOTTE, NC, July 14, 1997 -- NationsBank second-quarter net income increased 26 percent from the year-ago quarter to \$762 million, or \$1.05 per common share, demonstrating the company's ongoing earnings momentum and benefit from recent acquisitions.

"Core revenue growth, stable credit quality and continued expense containment throughout the company drove this quarter's solid performance," said Hugh L. McColl Jr., chief executive officer. "We are very pleased with expense trends, which can be attributed mainly to the successful integration of Boatmen's Bancshares."

Net income for the first six months of 1997 rose 31 percent to \$1.47 billion, or \$2.02 per common share. This compared to net income of \$1.12 billion, or \$1.85 per common share, in the first six months of 1996. Excluding a merger-related charge in the first quarter of 1996, operating net income and earnings per share for the first six months of 1996 were \$1.20 billion and \$1.98, respectively.

Second quarter 1997 results include the impact of internal growth and several acquisitions completed in 1996 and early 1997, primarily the acquisition of Boatmen's Bancshares Inc. on Jan. 7, 1997.

Earnings Highlights (second quarter 1997 compared to second quarter 1996

results)

- * Cash basis earnings (net income excluding amortization of intangibles) were \$1.21 per common share, up 15 percent from \$1.05 per share
- * Tangible return on average tangible common shareholders' equity increased 859 basis points to 30.59 percent, from 22.00 percent
- * Investment banking income grew 73 percent, pushing noninterest income to \$1.2 billion
- * Net charge-offs as a percentage of average loans remained stable at .49 percent

Reported Earnings

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NationsBank earned \$762 million in the second quarter of 1997. This represented a 26-percent increase over the \$605 million earned in the second quarter 1996. Earnings per common share for the second quarter 1997 rose 5 percent to \$1.05, from \$1.00 in the year-ago quarter. Return on average common shareholders' equity was 15.25 percent in the second quarter 1997, down from 18.00 percent in the year-ago quarter, due primarily to the equity issued in the Boatmen's Bancshares Inc. acquisition.

Cash Basis Earnings

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Cash basis earnings increased 37 percent to \$873 million in the second quarter of 1997, or \$1.21 per common share. This compares to \$637 million, or \$1.05 per common share, in the second quarter 1996. The tangible return on average tangible common shareholders' equity rose to 30.59 percent in the second quarter 1997, from 22.00 percent in the year-ago quarter.

Net Interest Income

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In the second quarter of 1997, taxable-equivalent net interest income increased 25 percent to \$2.02 billion. The growth was achieved through a 20-percent increase in average loans and leases and a 27-basis-point expansion in the net interest yield. The continuing improvement in the net interest yield to 3.89 percent from 3.62 percent is the result of higher yields on the loan and lease portfolio, coupled with deposit expense management efforts.

Noninterest Income

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Noninterest income rose 27 percent to \$1.17 billion in the second quarter of 1997. This growth was attributable primarily to higher levels of income from deposit accounts, asset management and fiduciary service fees and investment banking fees.

Efficiency

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In the second quarter of 1997, the cash basis efficiency ratio (excluding amortization of intangibles) improved approximately 130 basis points to 53.0 percent, compared to 54.3 percent in the second quarter 1996. Including the amortization of intangibles, the efficiency ratio was 56.5 percent in the second quarter 1997.

Credit Quality

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Total nonperforming assets were \$1.27 billion on June 30, 1997, or .84 percent

of net loans, leases and factored receivables and other real estate owned, compared to .80 percent of net levels on June 30, 1996. The allowance for credit losses totaled \$2.79 billion at quarter-end, equaling 250 percent of nonperforming loans, compared to \$2.29 billion, or 268 percent, one year earlier. In the second quarter of 1997, provision for credit losses was \$190 million, covering net charge-offs of \$184 million. Net charge-offs for the quarter equaled .49 percent of average net loans, leases and factored receivables, stable when compared to the second quarter 1996.

Capital Strength

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Total shareholders' equity was \$20.0 billion on June 30, 1997. This represented 8.31 percent of period-end assets, compared to 7.29 percent at June 30, 1996. Book value per common share rose to \$27.99 at the end of the second quarter 1997. In the second quarter of 1997, NationsBank repurchased approximately 16 million common shares, plus an additional 13 million common shares related to corresponding issuances for general corporate purposes such as associate stock option plans.

NationsBank Corporation, headquartered in Charlotte, N.C., is a bank holding company that provides financial products and services nationally and internationally to individuals, businesses, corporations, institutional investors and government agencies. NationsBank has primary retail and commercial banking operations in 16 states and the District of Columbia. As of June 30, 1997, NationsBank had total assets of \$240 billion.

NATIONSBANK CORPORATION FINANCIAL HIGHLIGHTS

FINANCIAL SUMMARY		MONTHS JUNE 30 1996		MONTHS JUNE 30 1996(1)
(In millions except per-share de	ata)			
Net income Earnings per common share Fully diluted earnings	\$762 1.05	\$605 1.00	\$1,471 2.02	\$1,118 1.85
per common share Cash basis earnings (2) Cash basis earnings per share Cash basis fully diluted	1.02 873 1.21	.99 637 1.05	1.96 1,683 2.31	1.82 1,176 1.95
per share Average common shares issued Average fully diluted common	1.17 720.020	1.04 600.924		
shares issued Price per share of common			750.194	
stock at period end Common dividends paid Common dividends paid per share Preferred dividends paid	\$64.5625 237 .33 3	175	\$64.5625 482 .66 7	349
EARNINGS SUMMARY (Taxable-equivalent in millions)			
Net interest income Provision for credit losses Gains (losses) on sales	\$2,017 (190)	\$1,611 (155)		
of securities Noninterest income Other real estate owned expense Noninterest expense	29 1,165 (4) (1,798)	(7)	2,278 (2)	1,802 (7)
Income before income taxes Income taxes - including	1,219	955	2,355	1,771
FTE adjustment* Net income	457 \$762	350 \$605	884 \$1,471	
*FTE adjustment	\$29	\$24	\$57	\$51
AVERAGE BALANCE SHEET SUMMARY (In billions)				
Loans and leases, net Managed loans and leases, net Securities held for investment Securities available for sale Total securities Earning assets Total assets Noninterest-bearing deposits Interest-bearing deposits Total deposits Shareholders' equity Common shareholders' equity	1.647 20.851 22.498 208.004 240.508 31.310 103.351	127.317 3.731 18.328 22.059 178.588 202.796 24.601 85.387 109.988	152.819 1.782 20.796 22.578 208.423 241.352 30.821 103.997 134.818 20.354	20.662 24.674 182.077 205.707 23.905 84.542 108.447 13.348

OTHER FINANCIAL DATA

Net interest yield Return on average assets	3.89% 1.27	3.62% 1.20	3.86% 1.23	
Return on average tangible assets Return on average common	1.51	1.28	1.46	1.16
shareholders' equity Return on average tangible	15.25	18.00	14.60	16.87
common shareholders' equity Total equity to assets ratio	30.59	22.00	28.41	20.58
(period end)		7.29	8.31	
Gross charge-offs (in millions) Net charge-offs (in millions)		\$224 157	\$510 368	\$434 312
% of average loans, leases and factored accounts receivable, n Managed credit card net charge-o	ffs	.50%	.50%	.50%
as a % of average managed credi card receivables Efficiency ratio Cash basis efficiency ratio		4.36% 55.57 54.31	57.51	56.00

- (1) 1996 results included a merger-related charge of \$118million(\$77 million, net of tax, or \$.13 per common share).

 (2) Cash basis earnings equal net income excluding amortization
- of intangibles.

of intangibles.			
	JUNE 30		
	1997	1996	
BALANCE SHEET SUMMARY			
(In billions)			
Loans and leases, net	\$149.320	\$122.643	
Securities held for investment	1.548	3.304	
Securities available for sale	19.716	3.304 15.806	
Total securities	21.264		
Earning assets	209.947	173.654	
Factored accounts receivable	1.126	1.062	
Mortgage servicing rights	1 196	1.062 .862	
noregage bervicing rights	1.130	.002	
Goodwill, core deposit and			
other intangibles	0 570	1.891	
Total assets	8.570	192.308	
Noninterest-bearing deposits	34.251		
Interest-bearing deposits	100.798		
Total deposits	135.049	108.124	
Shareholders' equity	19.970		
Common shareholders' equity	19.909	13.905	
Per common share (not in billions)	27.99	23.09	
RISK-BASED CAPITAL			
Tier 1 capital	\$13.122	\$11.971	
Tier 1 capital ratio	6.83%		
Total capital	\$21.737	\$18.847	
Total capital ratio		11.93%	
Leverage ratio	6.05%	6.64%	
Common shares issued (in millions)	711.404	602.166	
Allowance for credit losses	\$2.790	\$2.292	
Allowance for credit losses			
as % of net loans, leases			
and factored accounts receivable	1.85%	1.85%	
Allowance for credit losses	1.000	1.000	
as % of nonperforming loans	249 66	268.34	
Nonperforming loans	\$1.117	\$.854	
Nonperforming assets	1.267	.992	
Nonperforming assets as % of:	1.207	. 992	
Total assets	.53%	.52%	
	. 33%	. 32 5	
Net loans, leases, factored accounts receivable and other real estate owned	0.40	0.00	
receivable and other real estate owned	.84%	.80%	
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OTHER DATA			
	E0.05-	60.40=	
Full-time equivalent headcount	79,336	62,137	
Banking centers	2,630	62,137 1,948 3,333	
ATMs	5,931	3,333	
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BUSINESS UNIT RESULTS - Three months ended June 30, 1997 (in millions)

General Bank Global Finance Financial Services

Total revenue	\$2,303	73%	\$682	22%	\$167	5%
Net income	478	63%	225	30%	33	4%
Return on average						
tangible equity	29%		22%		13%	
Average loans and						
leases, net	\$97,017	65%	\$42,889	29%	\$8,542	6%