

SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

SCHEDULE 13G  
UNDER THE SECURITIES EXCHANGE ACT OF 1934

AMENDMENT No. 1

Packaged Ice, Inc.

-----  
(Name of Issuer)

Common Stock

-----  
(Title of Class of Securities)

695148106

-----  
(CUSIP Number)

May 31, 1999

-----  
(Date of Event Which Requires Filing of this Statement)

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CUSIP No. 695148106

-----  
1 NAME OF REPORTING PERSON: Bank of America Corporation

I.R.S. IDENTIFICATION NO. OF ABOVE PERSON: 560906609  
-----

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a)  (b)   
-----

3 SEC USE ONLY  
-----

4 CITIZENSHIP OR PLACE OF ORGANIZATION: United States  
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NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING  
PERSON WITH:

5 Sole Voting Power: 0

6 Shared Voting Power: 751,240

7 Sole Dispositive Power: 0  
8 Shared Dispositive Power: 978,540  
-----  
9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
978,540  
-----  
10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES  
CERTAIN SHARES [ ]  
-----  
11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9: 5.38%  
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12 TYPE OF REPORTING PERSON: HC  
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CUSIP No. 695148106  
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1 NAME OF REPORTING PERSON: NB Holdings Corporation  
I.R.S. IDENTIFICATION NO. OF ABOVE PERSON:  
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2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) [ ] (b) [ ]  
-----  
3 SEC USE ONLY  
-----  
4 CITIZENSHIP OR PLACE OF ORGANIZATION: United States  
-----  
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING  
PERSON WITH:  
5 Sole Voting Power: 0  
6 Shared Voting Power: 751,240  
7 Sole Dispositive Power: 0  
8 Shared Dispositive Power: 978,540  
-----  
9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING  
PERSON  
978,540  
-----  
10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES  
CERTAIN SHARES [ ]  
-----  
11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9: 5.38%  
-----  
12 TYPE OF REPORTING PERSON: HC  
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CUSIP No. 695148106

-----  
1 NAME OF REPORTING PERSON: NationsBanc Montgomery Holdings  
Corporation

I.R.S. IDENTIFICATION NO. OF ABOVE PERSON:  
-----

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a)  (b)   
-----

3 SEC USE ONLY  
-----

4 CITIZENSHIP OR PLACE OF ORGANIZATION: United States  
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NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING  
PERSON WITH:

5 Sole Voting Power: 0

6 Shared Voting Power: 751,240

7 Sole Dispositive Power: 0

8 Shared Dispositive Power: 976,540  
-----

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING  
PERSON

976,540  
-----

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES  
CERTAIN SHARES

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9: 5.37%  
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12 TYPE OF REPORTING PERSON: HC  
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CUSIP No. 695148106

-----  
1 NAME OF REPORTING PERSON: Banc of America Securities LLC

I.R.S. IDENTIFICATION NO. OF ABOVE PERSON:  
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2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP: (a)  (b)   
-----

3 SEC USE ONLY  
-----

4 CITIZENSHIP OR PLACE OF ORGANIZATION: United States  
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NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING  
PERSON WITH:

5 Sole Voting Power: 751,240

6 Shared Voting Power: 0

7 Sole Dispositive Power: 976,540

8 Shared Dispositive Power: 0

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

976,540

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES [ ]

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9: 5.37%

12 TYPE OF REPORTING PERSON: BD

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CUSIP No. 695148106

1 NAME OF REPORTING PERSON: NationsBank N.A.

I.R.S. IDENTIFICATION NO. OF ABOVE PERSON:

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP: (a) [ ] (b) [ ]

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION: United States

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH:

5 SOLE VOTING POWER: 0

6 SHARED VOTING POWER: 0

7 SOLE DISPOSITIVE POWER: 2,000

8 SHARED DISPOSITIVE POWER: 0

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

2,000

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES [ ]

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9: 0.0%

12 TYPE OF REPORTING PERSON: BK

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Item 1 (a) NAME OF ISSUER:

Packaged Ice, Inc.

(b) ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES:

8572 Katy Freeway, Suite 101  
Houston, TX 77024

Item 2 (a) NAMES OF PERSONS FILING:

Banc of America Securities LLC (BAS)  
Bank of America Corporation (BAC)  
NationsBanc Montgomery Holdings Corporation (NMHC)  
NationsBank N.A. (NBNA)  
NB Holdings Corporation (NBHC)

(b) ADDRESS OF PRINCIPAL BUSINESS OFFICES:

Bank of America Corporate Center  
100 North Tryon Street  
Charlotte, NC 28255

(c) CITIZENSHIP:

United States

(d) TITLE OF CLASS OF SECURITIES: Common Stock

(e) CUSIP NUMBER: 695148106

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ITEM 3 - IF THIS STATEMENT IS FILED PURSUANT TO RULES 13d-1(b)  
OR 13d-2(b) OR (c), CHECK WHETHER THE PERSON FILING IS A:

(g)  A parent holding company or control person in  
accordance with (S) 240.13d-1(b)(1)(ii)(G)

ITEM 4 - OWNERSHIP

With respect to the beneficial ownership of each reporting person,  
see Items 5 through 11 of the cover pages to this Schedule 13G  
applicable to each such person (pp. 2-6), which are incorporated  
herein by reference.

ITEM 5 - OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS:

Not Applicable.

ITEM 6 - OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER  
PERSON:

Not Applicable.

ITEM 7 - IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARIES  
WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT  
HOLDING COMPANY:

Banc of America Securities LLC - 3(a) Broker-Dealer

NationsBanc Montgomery Holdings Corporation - 3(g) - Parent Holding Company

NationsBank N.A. - 3(b) Bank

NB Holdings Corporation - 3(g) - Parent Holding Company

ITEM 8 - IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP:

Not Applicable.

ITEM 9 - NOTICE OF DISSOLUTION OF GROUP:

Not Applicable.

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ITEM 10 - CERTIFICATION.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

After reasonable inquiry and to the best of my knowledge and belief, the undersigned certify that the information set forth in this statement is true, complete and correct.

DATED: June 9, 1999

Banc of America Securities LLC  
Bank of America Corporation  
NationsBanc Montgomery Holdings Corporation  
NationsBank N.A.  
NB Holdings Corporation

BY: /s/ PETER J. BROWN

Peter J. Brown  
Vice President  
corporate Compliance

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JOINT FILING AGREEMENT

The undersigned hereby agree that they are filing this statement jointly pursuant to Rule 13d-1(k)(1). Each of them is responsible for the timely filing of such Schedule 13G and any amendments thereto, and for the completeness and accuracy of the information concerning such person contained therein; but none of them is responsible for the completeness or accuracy of the information concerning the other persons making the filing, unless such person knows or has reason to believe that such information is inaccurate.

DATE: June 9, 1999

Banc of America Securities LLC  
Bank of America Corporation  
NationsBanc Montgomery Holdings Corporation  
NationsBank N.A.  
NB Holdings Corporation

BY: /s/ PETER J. BROWN

Peter J. Brown  
Vice President  
Corporate Compliance