

SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549

 SCHEDULE 13G

Information Statement pursuant to Rule 13d-1 and 13d-2

(AMENDMENT NO. 3)*

MERRILL LYNCH & CO INC

 (NAME OF ISSUER)

COMMON STOCK

 (TITLE OF CLASS OF SECURITIES)

590188108

 (CUSIP NUMBER)

 Check the following box if a fee is being paid with this statement :_:
 (A fee is not required only if the filing person: (1) has a previous
 statement on file reporting beneficial ownership of more than five
 percent of the class of securities described in Item 1; and (2) has
 filed no amendment subsequent thereto reporting beneficial ownership
 of five percent or less of such class.) (See Rule 13d-7.)

* The remainder of this cover page shall be filled out for a reporting
 person's initial filing on this form with respect to the subject class
 of securities, and for any subsequent amendment containing information
 which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not
 be deemed to be 'filed' for the purpose of Section 18 of the Securities
 Exchange Act of 1934 ('Act') or otherwise subject to the liabilities
 of that section of the Act but shall be subject to all other provisions
 of the Act (however, see the Notes).

(CONTINUED ON FOLLOWING PAGE(S))

| | | |
|------------------------------------------------------------------|----------------------------|--------------------|
| ----- | | ----- |
| CUSIP NO. 590188108 | 13G | Page 2 of 14 Pages |
| ----- | | ----- |
| 1 NAME OF REPORTING PERSON | | |
| AXA Assurances I.A.R.D. Mutuelle | | |
| | | |
| S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON | | |
| ----- | | ----- |
| 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP * (A) [] | | |
| | | |
| | | |
| | | |
| 3 SEC USE ONLY | | |
| | | |
| ----- | | ----- |
| 4 CITIZENSHIP OR PLACE OF ORGANIZATION | | |
| | | |
| France | | |
| ----- | | ----- |
| NUMBER OF | 5 SOLE VOTING POWER | |
| SHARES | 10,246,325 | |
| BENEFICIALLY | ----- | |
| OWNED | 6 SHARED VOTING POWER | |
| AS OF | 349,900 | |
| December 31, 1995 | ----- | |
| BY EACH | 7 SOLE DISPOSITIVE POWER | |
| REPORTING | 15,176,096 | |
| PERSON | ----- | |
| WITH | 8 SHARED DISPOSITIVE POWER | |
| | 0 | |
| ----- | | ----- |
| 9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON | | |
| 15,176,096 | | |
| (Not to be construed as an admission of beneficial ownership) | | |
| ----- | | ----- |
| 10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN | | |
| SHARES * | ----- | |

| | | |
|-------|-------------------------------------------------|-------|
| ----- | | ----- |
| 11 | PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9 | |
| | 8.6% | |
| ----- | | |
| 12 | TYPE OF REPORTING PERSON * | |
| | IC | |
| ----- | | |

* SEE INSTRUCTIONS BEFORE FILLING OUT!

| | | |
|---------------------|-----|--------------------|
| ----- | | ----- |
| CUSIP NO. 590188108 | 13G | Page 3 of 14 Pages |
| ----- | | ----- |

| | | |
|---|---------------------------------------------------|--|
| 1 | NAME OF REPORTING PERSON | |
| | AXA Assurances Vie Mutuelle | |
| | S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON | |

| | | |
|---|----------------------------------------------------|---------|
| 2 | CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP * | (A) [] |
| | | (B) [X] |

| | | |
|---|--------------|--|
| 3 | SEC USE ONLY | |
|---|--------------|--|

| | | |
|---|--------------------------------------|--|
| 4 | CITIZENSHIP OR PLACE OF ORGANIZATION | |
| | France | |

| | | | |
|--|-------------------|-------|--------------------------|
| | NUMBER OF | 5 | SOLE VOTING POWER |
| | SHARES | | 10,246,325 |
| | BENEFICIALLY | ----- | |
| | OWNED | 6 | SHARED VOTING POWER |
| | AS OF | | 349,900 |
| | December 31, 1995 | ----- | |
| | BY EACH | 7 | SOLE DISPOSITIVE POWER |
| | REPORTING | | 15,176,096 |
| | PERSON | ----- | |
| | WITH | 8 | SHARED DISPOSITIVE POWER |
| | | | 0 |

| | | |
|---|---------------------------------------------------------------|--|
| 9 | AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON | |
| | 15,176,096 | |
| | (Not to be construed as an admission of beneficial ownership) | |

| | | |
|----|---------------------------------------------------------------|-------|
| 10 | CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN | |
| | SHARES * | ----- |
| | | ----- |

| | | |
|----|-------------------------------------------------|--|
| 11 | PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9 | |
| | 8.6% | |

| | | |
|----|----------------------------|--|
| 12 | TYPE OF REPORTING PERSON * | |
| | IC | |

* SEE INSTRUCTIONS BEFORE FILLING OUT!

| | | |
|---------------------|-----|--------------------|
| ----- | | ----- |
| CUSIP NO. 590188108 | 13G | Page 4 of 14 Pages |
| ----- | | ----- |

| | | |
|---|---------------------------------------------------|--|
| 1 | NAME OF REPORTING PERSON | |
| | Alpha Assurances I.A.R.D. Mutuelle | |
| | S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON | |

| | | |
|---|----------------------------------------------------|---------|
| 2 | CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP * | (A) [] |
| | | (B) [X] |

| | | |
|---|--------------|--|
| 3 | SEC USE ONLY | |
|---|--------------|--|

| | | |
|---|--------------------------------------|--|
| 4 | CITIZENSHIP OR PLACE OF ORGANIZATION | |
|---|--------------------------------------|--|

| | |
|-------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------|
| France | |
| NUMBER OF SHARES BENEFICIALLY OWNED AS OF December 31, 1995 | 5 SOLE VOTING POWER 10,246,325 |
| BY EACH REPORTING PERSON | 7 SOLE DISPOSITIVE POWER 15,176,096 |
| WITH | 8 SHARED DISPOSITIVE POWER 0 |
| 9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 15,176,096 (Not to be construed as an admission of beneficial ownership) | |
| 10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES * ----- ----- | |
| 11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9 8.6% | |
| 12 TYPE OF REPORTING PERSON * IC | |

* SEE INSTRUCTIONS BEFORE FILLING OUT!

| | | |
|---------------------|-----|--------------------|
| CUSIP NO. 590188108 | 13G | Page 5 of 14 Pages |
|---------------------|-----|--------------------|

| | |
|-------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------|
| 1 NAME OF REPORTING PERSON Alpha Assurances Vie Mutuelle S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON | |
| 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP * (A) [] (B) [X] | |
| 3 SEC USE ONLY | |
| 4 CITIZENSHIP OR PLACE OF ORGANIZATION France | |
| NUMBER OF SHARES BENEFICIALLY OWNED AS OF December 31, 1995 | 5 SOLE VOTING POWER 10,246,325 |
| BY EACH REPORTING PERSON | 7 SOLE DISPOSITIVE POWER 15,176,096 |
| WITH | 8 SHARED DISPOSITIVE POWER 0 |
| 9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 15,176,096 (Not to be construed as an admission of beneficial ownership) | |
| 10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES * ----- ----- | |
| 11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9 8.6% | |
| 12 TYPE OF REPORTING PERSON * IC | |

* SEE INSTRUCTIONS BEFORE FILLING OUT!

| | | | | |
|--------------------------------------------------------------------|--|-------|--------------------------|--|
| CUSIP NO. 590188108 | | 13G | Page 6 of 14 Pages | |
| 1 NAME OF REPORTING PERSON | | | | |
| Uni Europe Assurance Mutuelle | | | | |
| S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON | | | | |
| 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP * (A) [] | | | | |
| (B) [X] | | | | |
| 3 SEC USE ONLY | | | | |
| 4 CITIZENSHIP OR PLACE OF ORGANIZATION | | | | |
| France | | | | |
| NUMBER OF | | 5 | SOLE VOTING POWER | |
| SHARES | | | 10,246,325 | |
| BENEFICIALLY | | ----- | | |
| OWNED | | 6 | SHARED VOTING POWER | |
| AS OF | | | 349,900 | |
| December 31, 1995 | | ----- | | |
| BY EACH | | 7 | SOLE DISPOSITIVE POWER | |
| REPORTING | | | 15,176,096 | |
| PERSON | | ----- | | |
| WITH | | 8 | SHARED DISPOSITIVE POWER | |
| | | | 0 | |
| 9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON | | | | |
| 15,176,096 | | | | |
| (Not to be construed as an admission of beneficial ownership) | | | | |
| 10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN | | | | |
| SHARES * ----- | | | | |
| ----- | | | | |
| 11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9 | | | | |
| 8.6% | | | | |
| 12 TYPE OF REPORTING PERSON * | | | | |
| IC | | | | |

* SEE INSTRUCTIONS BEFORE FILLING OUT!

| | | | | |
|----------------------------------------------------------------|--|-------|------------------------|--|
| CUSIP NO. 590188108 | | 13G | Page 7 of 14 Pages | |
| 1 NAME OF REPORTING PERSON | | | | |
| AXA | | | | |
| S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON | | | | |
| 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP * (A) [] | | | | |
| (B) [] | | | | |
| 3 SEC USE ONLY | | | | |
| 4 CITIZENSHIP OR PLACE OF ORGANIZATION | | | | |
| France | | | | |
| NUMBER OF | | 5 | SOLE VOTING POWER | |
| SHARES | | | 10,246,325 | |
| BENEFICIALLY | | ----- | | |
| OWNED | | 6 | SHARED VOTING POWER | |
| AS OF | | | 349,900 | |
| December 31, 1995 | | ----- | | |
| BY EACH | | 7 | SOLE DISPOSITIVE POWER | |
| REPORTING | | | 15,176,096 | |

| | | |
|--------|---|--------------------------|
| PERSON | 8 | SHARED DISPOSITIVE POWER |
| WITH | | 0 |

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
15,176,096
(Not to be construed as an admission of beneficial ownership)

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN
SHARES *

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9
8.6%

12 TYPE OF REPORTING PERSON *
HC

* SEE INSTRUCTIONS BEFORE FILLING OUT!

| | | |
|---------------------|-----|--------------------|
| CUSIP NO. 590188108 | 13G | Page 8 of 14 Pages |
|---------------------|-----|--------------------|

1 NAME OF REPORTING PERSON
THE EQUITABLE COMPANIES INCORPORATED
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON
13-3623351

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP * (A)
(B)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION
State of Delaware

| | | |
|-------------------------------------------------------------|---|--------------------------|
| NUMBER OF SHARES BENEFICIALLY OWNED AS OF December 31, 1995 | 5 | SOLE VOTING POWER |
| | | 10,226,025 |
| BY EACH REPORTING PERSON WITH | 6 | SHARED VOTING POWER |
| | | 349,900 |
| | 7 | SOLE DISPOSITIVE POWER |
| | | 15,155,796 |
| | 8 | SHARED DISPOSITIVE POWER |
| | | 0 |

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
15,155,796

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN
SHARES *

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9
8.6%

12 TYPE OF REPORTING PERSON *
HC

* SEE INSTRUCTIONS BEFORE FILLING OUT!

Item 1(a) Name of Issuer: Page 9 of 14 Pages

MERRILL LYNCH & CO INC

Item 1(b) Address of Issuer's Principal Executive Offices:

250 Versey STREET
NEW YORK, NY 10281

Item 2(a) Name of Person Filing:

Alpha Assurances I.A.R.D. Mutuelle, Alpha Assurances
Vie Mutuelle, AXA Assurances I.A.R.D Mutuelle, AXA Assurances
Vie Mutuelle, and Uni Europe Assurance Mutuelle, as a group
(collectively, the 'Mutuelles AXA')

AXA

The Equitable Companies Incorporated
(the 'Equitable Companies')

Item 2(b) Address of Principal Business Office:

Alpha Assurances I.A.R.D. Mutuelle and
Alpha Assurances Vie Mutuelle
101-100 Terrasse Boieldieu
92042 Paris La Defense France

AXA Assurances I.A.R.D Mutuelle and
AXA Assurances Vie Mutuelle
La Grande Arche
Pardi Nord
92044 Paris La Defense France

Uni Europe Assurance Mutuelle
24 Rue Drouot
75009 Paris France

AXA
23, Avenue Matignon
75008 Paris France

The Equitable Companies Incorporated
787 Seventh Avenue
New York, New York 10019

Item 2(c) Citizenship:

Mutuelles AXA and AXA - France
Equitable Companies - Delaware

Item 2(d) Title of Class of Securities:

Common Stock

Item 2(e) CUSIP Number:

590188108

Item 3. Type of Reporting Person:

Equitable Companies as a parent holding company,
in accordance with 240.13d-1 (b) (ii) (G).

The Mutuelles AXA, as a group, acting as a parent
holding company.

AXA as a parent holding company.

<TABLE>

Item 4. Ownership as of December 31, 1995:

(a) Amount Beneficially Owned:

15,176,096 shares of common stock beneficially owned including:

<CAPTION>

| | No. of Shares | |
|----------------------------------------------|---------------|--------|
| | ----- | |
| <S> | <C> | <C> |
| The Mutuelles AXA, as a group | | 0 |
| AXA | | 0 |
| AXA Entity or Entities: AXA Re United States | | |
| ----- | | |
| acquired solely for investment purposes: | | |
| Common Stock | | 20,300 |

(Each of the Mutuelles AXA, as a group, and AXA expressly declares that the filing of this Schedule 13G shall not be construed as an admission

that it is, for purposes of Section 13(d) of the Exchange Act, the beneficial owner of any securities covered by this Schedule 13G).

| | | | |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------|------------|------------|---|
| <S> | <C> | <C> | 0 |
| The Equitable Companies Incorporated Subsidiaries: ----- | | | |
| The Equitable Life Assurance Society of the United States acquired solely for investment purposes: | | | |
| Common Stock | 595,500 | 595,500 | |
| ----- | | | |
| Alliance Capital Management L. P., acquired solely for investment purposes on behalf of client discretionary investment advisory accounts: | | | |
| Common Stock | 14,240,096 | | |
| Shares which may be acquired/(disposed of) upon exercise of Options | 319,500 | 14,559,596 | |
| ----- | | | |
| Donaldson, Lufkin & Jenrette Securities Corporation held for investment purposes: | | | |
| | | | 0 |
| Wood, Struthers & Winthrop Management Corp. acquired solely for investment purposes on behalf of client discretionary investment advisory accounts: | | | |
| Common Stock | 700 | 700 | |
| ----- | | | |
| Total | | 15,176,096 | |
| ===== | | | |
| (Each of the above subsidiaries of The Equitable operates under independent management and makes independent decisions). | | | |
| <S> | | <C> | |
| (B) Percent of Class: | | 8.6% | |
| ----- | | ===== | |

</TABLE>

<TABLE>

ITEM 4. Ownership as of December 31, 1995 (CONT.) Page 12 of 14 Pages

(c) Deemed Voting Power and Disposition Power:

<CAPTION>

| | (i) Deemed to have Sole Power to Vote or to Direct the Vote | (ii) Deemed to have Shared Power to Vote or to Direct the Vote | (iii) Deemed to have Sole Power to Dispose or to Direct the Disposition | (iv) Deemed to have Shared Power to Dispose or to Direct the Disposition |
|--------------------------------------------------------------------|----------------------------------------------------------------------------------|-------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|
| | ----- | ----- | ----- | ----- |
| <S> | <C> | <C> | <C> | <C> |
| The Mutuelles AXA, as a group | 0 | 0 | 0 | 0 |
| AXA | 0 | 0 | 0 | 0 |
| AXA Entity or Entities: ----- | | | | |
| AXA Re Unites States | 20,300 | 0 | 20,300 | 0 |
| The Equitable Companies Incorporated | | | | |
| | 0 | 0 | 0 | 0 |
| Subsidiaries: ----- | | | | |
| The Equitable Life Assurance Society of the United States | | | | |
| | 595,500 | 0 | 595,500 | 0 |
| Alliance Capital Management L. P. | | | | |
| | 9,630,525 | 349,200 | 14,559,596 | 0 |
| Donaldson, Lufkin & Jenrette Securities Corporation | | | | |
| | 0 | 0 | 0 | 0 |
| Wood, Struthers | | | | |

& Winthrop
Management
Corporation

| | | | | |
|-------|------------|---------|------------|---|
| | 0 | 700 | 700 | 0 |
| TOTAL | 10,246,325 | 349,900 | 15,176,096 | 0 |

(Each of the above subsidiaries of the Equitable Companies operates under independent management and makes independent voting and investment decisions).

</TABLE>

Page 13 of 14 Pages

Item 5.

Ownership of Five Percent or Less of a Class:

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following.

()

Item 6.

Ownership of More than Five Percent on behalf of Another Person. N/A

Item 7.

Identification and Classification of the Subsidiary which Acquired

the Security Being Reporting on by the Parent Holding Company:

This Schedule 13G is being filed by Equitable Companies; AXA, which beneficially owns a majority interest in Equitable Companies; and the Mutuelles AXA, as a group which beneficially own a majority interest in AXA:

- (X) in the Mutuelles AXAs' capacity, as a group, acting as a parent holding company with respect to the holdings of the following AXA entity or entities;
- (X) in AXA's capacity as a parent holding company with respect to the holdings of the following AXA entity or entities:
AXA Re United States
- (X) in EQUITABLE COMPANIES capacity as a parent holding company with respect to the holdings of its following subsidiaries:
- (X) THE EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES (13-5570651), an insurance company, a broker-dealer registered under Section 15 of the Securities and Exchange Act of 1934 and an investment adviser registered under Section 203 of the Investment Advisers Act of 1940.
- (X) ALLIANCE CAPITAL MANAGEMENT L. P. (13-3434400), an investment adviser registered under Section 203 of the Investment Advisers Act of 1940.
- () DONALDSON, LUFKIN & JENRETTE SECURITIES CORPORATION (13-2741729), a broker-dealer registered under Section 15 of the Securities Exchange Act of 1934 and an investment adviser registered under Section 203 of the Investment Advisers Act of 1940.
- (X) WOOD, STRUTHERS & WINTHROP MANAGEMENT CORP. (13-2774791), an investment adviser registered under Section 203 of the Investment Advisers Act of 1940.

Page 14 of 14 Pages

Item 8. Identification and Classification of Members of the Group. N/A

Item 9. Notice of Dissolution of Group: N/A

Item 10. Certification:

By signing below I certify that to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purposes or effect.

Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement

is true, complete and correct.

Date: February 9, 1996

THE EQUITABLE COMPANIES INCORPORATED*

/s/ Joanne T. Marren

Joanne T. Marren
Senior Vice President

*Pursuant to the Joint Filing Agreement with respect to Schedule 13G attached hereto as Exhibit I, among The Equitable Companies Incorporated, Alpha Assurances I.A.R.D. Mutuelle, Alpha Assurances Vie Mutuelle, AXA Assurances I.A.R.D Mutuelle, AXA Assurances Vie Mutuelle, and Uni Europe Assurance Mutuelle, and AXA, this statement Schedule 13G is filed on behalf of each of them.

JOINT FILING AGREEMENT

Each of the undersigned hereby agrees that the Schedule 13G filed herewith is filed jointly, pursuant to Rule 13d-1(f)(1) of the Securities Exchange Act of 1934, as amended on behalf of each of them.

Dated: February 9, 1996

The Equitable Companies Incorporated

BY: /s/ Joanne T. Marren

Joanne T. Marren
Senior Vice President

AXA Assurances I.A.R.D. Mutuelle; AXA Assurances Vie Mutuelle; Alpha Assurances Vie Mutuelle; Alpha Assurances I.A.R.D. Mutuelle, Uni Assurance Europe Mutuelle, as a group, and AXA

Signed on behalf of each of the above entities

BY: /s/ Joanne T. Marren

Joanne T. Marren
Attorney-in-Fact
(Executed pursuant to Powers of Attorney)