BofA Finance LLC

Enhanced Return Notes

Fully and Unconditionally Guaranteed by Bank of America Corporation

Bank of America

Filed pursuant to Rule 433
Registration Statement No 333-213265-01

Terms of the Notes

The Enhanced Return Notes provide you a leveraged return, if the Average Return of the Underlying, which is the S&P 500® Daily Risk Control 10% USD Excess Return Index, is greater than zero. If the Average Return is zero or negative, you will receive the principal amount. The Average Return will equal the average of the Observation Returns, as measured on the quarterly Observation Dates. It is possible that you may not receive a return on your investment. The Notes will not pay interest. At maturity, you will receive the Redemption Amount, calculated as described under "Redemption Amount Determination".

Issuer:	BofA Finance LLC ("BofA Finance")
Guarantor:	Bank of America Corporation ("BAC")
Term:	Approximately 7 years
Underlying:	The S&P 500® Daily Risk Control 10% USD Excess Return Index
Pricing and Issue Dates*:	September 25, 2019 and September 30, 2019, respectively
Upside Participation Rate:	Between [125.00% and 130.00%]. The actual Upside Participation Rate will be determined on the pricing date.
Average Return:	The arithmetic average of the Observation Returns as measured on the Quarterly Observation Dates.
Observation Return:	$\frac{\text{(Observation Value - Starting Value)}}{\text{Starting Value}}$
Initial Estimated Value Range:	$900.00 - $940.00 per Note.
Underwriting Discount:*	$37.50 (3.75% of the public offering price) per Note.
CUSIP:	09709TVD0
Preliminary Pricing Supplement:	https://www.sec.gov/Archives/edgar/data/70858/000089109219009372/e6574_424b2.htm

* Subject to change

Redemption Amount Determination

Is the Aggregate Return greater than zero?

Yes

You will receive:

$1,000 + [$1,000 x Upside Participation Rate x Average Return]

No

You will receive:

$1,000

Hypothetical Payout Profile

Hypothetical Average Return(1)	Redemption Amount per Note	Return on the Notes(2)
60.00%	$1,765.00	76.50%
50.00%	$1,637.50	63.75%
40.00%	$1,510.00	51.00%
30.00%	$1,382.50	38.25%
20.00%	$1,255.00	25.50%
10.00%	$1,275.00	12.75%
0.00%	$1,000.00(3)	0.00%
-3.00%	$1,000.00	0.00%
-6.00%	$1,000.00	0.00%
-10.00%	$1,000.00	0.00%
-20.00%	$1,000.00	0.00%
-50.00%	$1,000.00	0.00%
-100.00%	$1,000.00	0.00%

(1) The Average Return will equal the average of the Observation Returns as measured on the quarterly Observation Dates. For purposes of these examples the Average Return is hypothetical and does not represent a likely Average Return.

(2) The return on the Notes is based on the hypothetical Upside Participation Rate.

(3) Subject to our credit risk, the minimum Redemption Amount for the notes is equal to the principal amount.

Risk Factors

- You may not earn a return on your investment.
- The Notes do not bear interest.
- Your return on the Notes may be less than the yield on a conventional debt security of comparable maturity.
- Any payments on the Notes are subject to the credit risk of BofA Finance and the Guarantor, and actual or perceived changes in BofA Finance or the Guarantor's creditworthiness are expected to affect the value of the Notes.
- The public offering price you pay for the Notes will exceed their initial estimated value.
- We cannot assure you that a trading market for your Notes will ever develop or be maintained.
- The Redemption Amount will not reflect changes in the level of the Underlying other than on the Observation Dates.
- The publisher of the S&P 500® Index and the Underlying may adjust the S&P 500® Index or the Underlying in a way that affects the levels of the Underlying, and the publisher has no obligation to consider your interests.
- Notwithstanding that the title of the Underlying includes the phrase "Risk Control," the Underlying may underperform the S&P 500® Total Return Index and there is no guarantee that the Underlying will achieve the 10% volatility target.
- The Underlying may be subject to increased volatility due to the use of leverage.
- The Underlying may be subject to borrowing costs due to the use of leverage, which will reduce the return on the Underlying relative to the S&P 500® Total Return Index
- Controlled volatility does not mean the Underlying will have lower volatility than the S&P 500® Total Return Index.
- Low volatility does not necessarily mean low risk.
- The Underlying may not outperform the S&P 500® Total Return Index. There may be overexposure to the S&P 500® Total Return Index in bear markets or underexposure in bull markets.
- There may be overexposure to the S&P 500® Total Return Index in bear markets or underexposure in bull markets.
- The Underlying is an excess return index and therefore its performance will reflect borrowing costs.
- The cost of borrowing is ignored when determining how much money to borrow, even if a prudent investor would choose not to borrow money to invest in the S&P 500® Total Return Index at such time.
- The Underlying has limited actual historical information.

You may revoke your offer to purchase the Notes at any time prior to the time at which we accept such offer on the date the Notes are priced. We reserve the right to change the terms of, or reject any offer to purchase, the Notes prior to their issuance. In the event of any changes to the terms of the Notes, we will notify you and you will be asked to accept such changes in connection with your purchase. You may also choose to reject such changes in which case we may reject your offer to purchase.

Please see the Preliminary Pricing Supplement for complete product disclosure, including related risks and tax disclosure.

This fact sheet is a summary of the terms of the Notes and factors that you should consider before deciding to invest in the Notes. BofA Finance has filed a registration statement (including preliminary pricing supplement, product supplement, prospectus supplement and prospectus) with the Securities and Exchange Commission, or SEC, for the offering to which this fact sheet relates. Before you invest, you should read this fact sheet together with the Preliminary Pricing Supplement dated September 9, 2019, Product Supplement EQUITY-1 dated January 24, 2017 and Prospectus Supplement and Prospectus dated November 4, 2016 to understand fully the terms of the Notes and other considerations that are important in making a decision about investing in the Notes. If the terms described in the Preliminary Pricing Supplement are inconsistent with those described herein, the terms described in the Preliminary Pricing Supplement will control. You may get these documents without cost by visiting EDGAR on the SEC Web site at sec.gov or by clicking on the hyperlinks to each of the respective documents incorporated by reference in the Preliminary Pricing Supplement. Alternatively, BofA Finance, any agent or any dealer participating in this offering will arrange to send you the Preliminary Pricing Supplement, Product Supplement EQUITY-1 and Prospectus Supplement and Prospectus if you so request by calling toll-free at 1-800-294-1322.