Merrill Lynch & Co., Inc.
Medium-Term Notes, Series B
Due Nine Months or More from Date of Issue

Floating Rate Notes

Principal Amount: $25,000,000   Original Issue Date: May 8, 2000

CUSIP Number: 59018S 6P4   Stated Maturity Date: November 8, 2001

Interest Calculation: Day Count Convention:
- --------------------   --------------------
|x| Regular Floating Rate Note |x| Actual/360
| | Inverse Floating Rate Note | | 30/360
     (Fixed Interest Rate): | | Actual/Actual

Interest Rate Basis:
- -------------------
| | LIBOR | | Commercial Paper Rate
| | CMT Rate | | Eleventh District Cost of Funds Rate
| | Prime Rate | | CD Rate
|x| Federal Funds Rate | | Other (see attached)
| | Treasury Rate
     Designated CMT Page: Designated LIBOR Page:
      CMT Telerate Page: LIBOR Telerate Page:
      CMT Reuters Page: LIBOR Reuters Page:

Index Maturity: N/A   Minimum Interest Rate: Not Applicable

Spread: 0.270%   Maximum Interest Rate: Not Applicable

Initial Interest Rate: TBD   Spread Multiplier: Not Applicable

Interest Reset Dates: Daily, commencing May 8, 2000 through the maturity
                        date; subject to the following business day
                        convention

Interest Payment Dates: Quarterly, on the 8th of August, November, February
                        and May, commencing August 8, 2000; subject to the
                        following business day convention

Repayment at the
Option of the Holder: The Notes cannot be repaid prior to the Stated
                        Maturity Date.

Redemption at the
Option of the Company: The Notes cannot be redeemed prior to the Stated
                        Maturity Date.

Form: The Notes are being issued in fully registered
                        book-entry form.

Trustee: The Chase Manhattan Bank

Dated: May 3, 2000