

Merrill Lynch & Co., Inc.  
Medium-Term Notes, Series B  
Due Nine Months or More from Date of Issue

Floating Rate Notes

Principal Amount: \$49,500,000 Original Issue Date: May 30, 2000

CUSIP Number: 59018S 7B4 Stated Maturity Date: May 30, 2003

|                               |                       |
|-------------------------------|-----------------------|
| Interest Calculation:         | Day Count Convention: |
| -----                         | -----                 |
| x  Regular Floating Rate Note | x  Actual/360         |
| Inverse Floating Rate Note    | 30/360                |
| (Fixed Interest Rate):        | Actual/Actual         |

|                       |                                      |
|-----------------------|--------------------------------------|
| Interest Rate Basis:  |                                      |
| -----                 |                                      |
| LIBOR                 | Commercial Paper Rate                |
| CMT Rate              | Eleventh District Cost of Funds Rate |
| Prime Rate            | CD Rate                              |
| x  Federal Funds Rate | Other (see attached)                 |
| Treasury Rate         |                                      |
| Designated CMT Page:  | Designated LIBOR Page:               |
| CMT Telerate Page:    | LIBOR Telerate Page:                 |
| CMT Reuters Page:     | LIBOR Reuters Page:                  |

|                        |        |                        |                |
|------------------------|--------|------------------------|----------------|
| Index Maturity:        | N/A    | Minimum Interest Rate: | Not Applicable |
| Spread:                | 0.450% | Maximum Interest Rate: | Not Applicable |
| Initial Interest Rate: | TBD    | Spread Multiplier:     | Not Applicable |

Interest Reset Dates: Daily, commencing May 30, 2000 through the maturity date; subject to following business day convention

Interest Payment Dates: Quarterly, on the last business day of every February and the 30th of every May, August and November, commencing August 30, 2000, subject to following business day convention.

Repayment at the Option of the Holder: The Notes cannot be repaid prior to the Stated Maturity Date.

Redemption at the Option of the Company: The Notes cannot be redeemed prior to the Stated Maturity Date.

Form: The Notes are being issued in fully registered book-entry form.

Trustee: The Chase Manhattan Bank

Dated: May 24, 2000