

Merrill Lynch & Co., Inc.  
Medium-Term Notes, Series B  
Due Nine Months or More from Date of Issue

Floating Rate Notes

Principal Amount: \$45,000,000      Original Issue Date: June 12, 2000  
CUSIP Number: 59018S 7E8      Stated Maturity Date: June 11, 2002

Interest Calculation:      Day Count Convention:  
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|x| Regular Floating Rate Note      |x| Actual/360  
| | Inverse Floating Rate Note      | | 30/360  
    (Fixed Interest Rate):      | | Actual/Actual

Interest Rate Basis:  
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|x| LIBOR      | | Commercial Paper Rate  
| | CMT Rate      | | Eleventh District Cost of Funds Rate  
| | Prime Rate      | | CD Rate  
| | Federal Funds Rate      | | Other (see attached)  
| | Treasury Rate  
    Designated CMT Page:      Designated LIBOR Page:  
    CMT Telerate Page:      LIBOR Telerate Page:  
    CMT Reuters Page:      LIBOR Reuters Page:

Index Maturity: Three Months      Minimum Interest Rate: Not Applicable  
Spread: 0.1300%      Maximum Interest Rate: Not Applicable  
Initial Interest Rate: TBD      Spread Multiplier: Not Applicable

Interest Reset Dates: Quarterly, on the 11th of every March, June, September and December, commencing September 11, 2000, subject to modified following business day convention.

Interest Payment Dates: Quarterly, on the 11th of every March, June, September and December, commencing September 11, 2000, subject to modified following business day convention.

Repayment at the  
Option of the Holder: The Notes cannot be repaid prior to the Stated Maturity Date.

Redemption at the  
Option of the Company: The Notes cannot be redeemed prior to the Stated Maturity Date.

Form: The Notes are being issued in fully registered book-entry form.

Trustee: The Chase Manhattan Bank

Dated: May 31, 2000