

Merrill Lynch & Co., Inc.
Medium-Term Notes, Series B
Due Nine Months or More from Date of Issue

Floating Rate Notes

Principal Amount: \$47,500,000 Original Issue Date: Feb. 1, 2002
CUSIP Number: 59018YLP4 Stated Maturity Date: Feb. 2, 2004
Interest Calculation: Day Count Convention:
 Regular Floating Rate Note Actual/360
 Inverse Floating Rate Note 30/360
(Fixed Interest Rate): Actual/Actual

Interest Rate Basis:
 LIBOR Commercial Paper Rate
 CMT Rate Eleventh District Cost of Funds
 Prime Rate Rate
 Federal Funds Rate CD Rate
 Treasury Rate Other (see attached)
Designated CMT Page: Designated LIBOR Page:
CMT Telerate Page: LIBOR Telerate Page:
CMT Reuters Page: LIBOR Reuters Page:

Index Maturity: One Month Minimum Interest Rate: Not Applicable
Spread: 0.2100% Maximum Interest Rate: Not Applicable
Initial Interest Rate: TBD Spread Multiplier: Not Applicable

Interest Reset Dates: Monthly, on the 2nd of every month, commencing
March 2, 2002, subject to modified following
business day convention.

Interest Payment Dates: Monthly, on the 2nd of every month, commencing
March 2, 2002, subject to modified following
business day convention.

Repayment at the
Option of the Holder: The Notes cannot be repaid prior to the Stated
Maturity Date.

Redemption at the
Option of the Company: The Notes cannot be redeemed prior to the Stated
Maturity Date.

Form: The Notes are being issued in fully registered
book-entry form.

Trustee: The Chase Manhattan Bank

Dated: Jan. 29, 2002