PROSPECTUS SUPPLEMENT (TO PROSPECTUS DATED MARCH 24, 1994) (TO PROSPECTUS SUPPLEMENT DATED MARCH 29, 1994)

NO.: 1221

DATED: MARCH 23, 1995

MERRILL LYNCH & CO., INC.

MEDIUM-TERM NOTES

<TABLE> <CAPTION>

<S> <C>

BASE RATE: H.15 Fed Funds

INDEX MATURITY: One Day

MATURITY DATE: April 10, 1996

REDEMPTION DATE: N/A

OPTIONAL REPAYMENT DATES: N/A

SPREAD: 0.210%

(twenty one basis points)

SPREAD MULTIPLIER: N/A

MAXIMUM INTEREST RATE: N/A

MINIMUM INTEREST RATE: N/A

INTEREST RESET DATES: Daily

INTEREST PAYMENT DATES: July 10, 1995; October 10, 1995; January 10, 1996 and maturity.

INITIAL INTEREST RATE: TBD 3/30/95

FORM: Book-entry

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