

PROSPECTUS SUPPLEMENT
(TO PROSPECTUS DATED MARCH 24, 1994)
(TO PROSPECTUS SUPPLEMENT DATED MARCH 29, 1994)

NO.: 1232
DATED: MAY 4, 1995

MERRILL LYNCH & CO., INC.

MEDIUM-TERM NOTES

<TABLE>
<CAPTION>

<S>	<C>
BASE RATE:	Fed Funds Open
INDEX MATURITY:	1 day
MATURITY DATE:	May 10, 1996
REDEMPTION DATE:	N/A
OPTIONAL REPAYMENT DATES:	N/A
SPREAD:	0.200% Plus 20 b.p.
SPREAD MULTIPLIER:	N/A
MAXIMUM INTEREST RATE:	N/A
MINIMUM INTEREST RATE:	N/A
INTEREST RESET DATES:	Daily
INTEREST PAYMENT DATES:	February 10, May 10, August 10, November 10; following business day convention
INITIAL INTEREST RATE:	TBD - May 10, 1995
FORM:	Book-entry

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On April 24, 1995, the Company increased to \$11,150,000,000 the aggregate principal amount of Medium-Term Notes, Series B authorized to be issued pursuant to the attached Prospectus Supplement and supplements related thereto. Such amount represents an increased authorization of \$2,500,000,000. As of March 31, 1995, the Company had issued and outstanding Notes in an aggregate principal amount of approximately \$5,566,708,000.