

PROSPECTUS SUPPLEMENT
(TO PROSPECTUS DATED MARCH 24, 1994)
(TO PROSPECTUS SUPPLEMENT DATED MARCH 29, 1994)
PROSPECTUS NUMBER: 1237
DATED: MAY 12, 1995

MERRILL LYNCH & CO., INC.
MEDIUM-TERM NOTES, SERIES B
DUE NINE MONTHS OR MORE FROM DATE OF ISSUE

VARIABLE RATE NOTES

<TABLE>
<CAPTION>

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BASE RATE	LIBOR
INDEX MATURITY:	3-month
TRADE DATE:	May 12, 1995
SETTLEMENT DATE:	May 19, 1995
MATURITY DATE:	May 19, 1998
REDEMPTION DATE:	N/A
OPTIONAL REPAYMENT DATES:	N/A
SPREAD:	0.220%
SPREAD MULTIPLIER:	N/A
MAXIMUM INTEREST RATE:	N/A
MINIMUM INTEREST RATE:	N/A
INTEREST RESET DATES:	Quarterly, 2 business days prior to 3rd Wednesday of June, September, December & March
INTEREST PAYMENT DATES:	3rd Wednesday of June, September, December & March
INITIAL INTEREST RATE:	6.345

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On April 24, 1995, the Company increased to \$11,150,000,000 the aggregate principal amount of Medium- Term Notes, Series B authorized to be issued pursuant to the attached Prospectus Supplement and supplements related thereto. Such amount represents an increased authorization of \$2,500,000,000. As of March 31, 1995, the Company had issued and outstanding Notes in an aggregate principal amount of approximately \$5,566,708,000.