FILE NO. 33-38879 RULE 424(B)(3)

PROSPECTUS SUPPLEMENT (TO PROSPECTUS DATED MARCH 24, 1994) (TO PROSPECTUS SUPPLEMENT DATED MARCH 29, 1994)

PROSPECTUS NUMBER: 1251 DATED: JUNE 21, 1995

MERRILL LYNCH & CO., INC.

MEDIUM-TERM NOTES, SERIES B

DUE NINE MONTHS OR MORE FROM DATE OF ISSUE

VARIABLE RATE NOTES

<TABLE> <CAPTION>

<S> <C>

BASE RATE: LIBOR

INDEX MATURITY: 3-month

TRADE DATE: June 21, 1995

SETTLEMENT DATE: June 26, 1995

MATURITY DATE: June 26, 2000

REDEMPTION DATE: N/A

OPTIONAL REPAYMENT DATES: N/A

SPREAD: 0.500%

SPREAD MULTIPLIER: N/A

MAXIMUM INTEREST RATE: 10.00%

MINIMUM INTEREST RATE: N/A

INTEREST RESET DATES: Quarterly, on March 26, June 26, September 26 and December 26

INTEREST PAYMENT DATES: March 26, June 26, September 26 and December 26 subject to modified

following business day convention of each year, commencing September 26,

1995, through the Maturity Date.

INITIAL INTEREST RATE: 6.50%

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On April 24, 1995, the Company increased to \$11,150,000,000 the aggregate principal amount of Medium- Term Notes, Series B authorized to be issued pursuant to the attached Prospectus Supplement and supplements related thereto. Such amount represents an increased authorization of \$2,500,000,000. As of March 31, 1995, the Company had issued and outstanding Notes in an aggregate principal