FILE NO. 33-38879 RULE 424(B)(3)

PROSPECTUS SUPPLEMENT
(TO PROSPECTUS DATED MARCH 24, 1994)
(TO PROSPECTUS SUPPLEMENT DATED MARCH 29, 1994)
PROSPECTUS NUMBER: 1261

MERRILL LYNCH & CO., INC.
MEDIUM-TERM NOTES, SERIES B
DUE NINE MONTHS OR MORE FROM DATE OF ISSUE

FIXED RATE NOTES

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PRINCIPAL AMOUNT: \$38,000,000.00

TRADE DATE: July 26, 1995

ORIGINAL ISSUE DATE: July 31, 1995

MATURITY DATE: July 29, 1996

INTEREST RATE: 6.15%

INTEREST PAYMENT DATES: Maturity Only, subject to modified following business day

convention

OPTIONAL REPAYMENT DATES: N/A

INITIAL REDEMPTION DATE: N/A

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Notwithstanding the provisions contained in the Prospectus Supplement dated March 29, 1994 attached hereto, interest rates offered by the Company with respect to the Notes may differ, among other reasons, depending upon the aggregate principal amount of Notes purchased in any single transaction. Merrill Lynch & Co., Inc. (the "Company") expects generally to distinguish, with respect to these offered rates, between purchases which are for less than, and purchases which are equal to or greater than, \$1,000,000. These different rates may be offered concurrently at any time. The Company may also concurrently offer Notes having different variable terms (as are described herein or in any Prospectus Supplement) to different investors, and these different offers may depend upon whether an offered purchase is for an aggregate principal amount of Notes equal to or greater than, or for an amount less than \$1,000,000.

Notwithstanding anything to the contrary contained in the Prospectus Supplement dated March 29, 1994 attached hereto, (i) the Note described herein may be redeemed at the option of the Company only on any of October 30, 1995, January 29, 1996 or April 29, 1996 as described herein (each such date being a "Redemption Date"); (ii) notice for such Note to be redeemed at the option of the Company on a Redemption Date shall be given not more than 7 nor less than 5 days prior to the Redemption Date; and (iii) interest will be computed on the basis of the actual number of days during the term of such Note.

On April 24, 1995, the Company increased to \$11,150,000,000 the aggregate principal amount of Medium- Term Notes, Series B authorized to be issued pursuant to the attached Prospectus Supplement and supplements related thereto. Such amount represents an increased authorization of \$2,500,000,000. As of March 31, 1995, the Company had issued and outstanding Notes in an aggregate principal amount of approximately \$5,566,708,000.