FILE NO. 33-38879 RULE 424(B)(3)

PROSPECTUS SUPPLEMENT (TO PROSPECTUS DATED MARCH 24, 1994) (TO PROSPECTUS SUPPLEMENT DATED MARCH 29, 1994)

PROSPECTUS NUMBER: 1263 DATED: JULY 31, 1995

MERRILL LYNCH & CO., INC. MEDIUM-TERM NOTES, SERIES B DUE NINE MONTHS OR MORE FROM DATE OF ISSUE VARIABLE RATE NOTES

<TABLE> <CAPTION>

<S> <C>

BASE RATE: LIBOR

INDEX MATURITY: 3-month

TRADE DATE: July 31, 1995

SETTLEMENT DATE: August 3, 1995

MATURITY DATE: August 3, 2000

REDEMPTION DATE: N/A

OPTIONAL REPAYMENT DATES: N/A

SPREAD: 0.300%

SPREAD MULTIPLIER: N/A

MAXIMUM INTEREST RATE:

MINIMUM INTEREST RATE: N/A

INTEREST RESET DATES: Quarterly, on February 3, May 3, August 3, and November 3

February 3, May 3, August 3, and November 3 of each year, commencing November 3, 1995, through the Maturity Date $\,$ INTEREST PAYMENT DATES:

INITIAL INTEREST RATE: TBD

</TABLE>

On April 24, 1995, the Company increased to \$11,150,000,000 the aggregate principal amount of Medium- Term Notes, Series B authorized to be issued pursuant to the attached Prospectus Supplement and supplements related thereto. Such amount represents an increased authorization of \$2,500,000,000. As of March 31, 1995, the Company had issued and outstanding Notes in an aggregate principal amount of approximately \$5,566,708,000.