FILE NO. 33-38879 RULE 424(B)(3)

PROSPECTUS SUPPLEMENT (TO PROSPECTUS DATED MARCH 24, 1994) (TO PROSPECTUS SUPPLEMENT DATED MARCH 29, 1994)

PROSPECTUS NUMBER: 1278
DATED: SEPTEMBER 14, 1995

MERRILL LYNCH & CO., INC.

MEDIUM-TERM NOTES, SERIES B

DUE NINE MONTHS OR MORE FROM DATE OF ISSUE

VARIABLE RATE NOTES

<TABLE> <CAPTION>

<S> <C>

BASE RATE: H.15 Prime

INDEX MATURITY: One Day

TRADE DATE: September 14, 1995

SETTLEMENT DATE: September 19, 1995

MATURITY DATE: September 19, 1996

REDEMPTION DATE: N/A

OPTIONAL REPAYMENT DATES: N/A

SPREAD: -2.80%

(minus two hundred & eighty bps)

SPREAD MULTIPLIER: N/A

MAXIMUM INTEREST RATE: N/A

MINIMUM INTEREST RATE: N/A

INTEREST RESET DATES: Daily, using prior day Prime.

INTEREST PAYMENT DATES: December 19, 1995; March 19, 1996; June 19, 1996 and maturity, subject

to modified following business day convention

INITIAL INTEREST RATE: 5.95%

FORM: Book-entry

</TABLE>

On April 24, 1995, the Company increased to \$11,150,000,000 the aggregate principal amount of Medium- Term Notes, Series B authorized to be issued pursuant to the attached Prospectus Supplement and supplements related thereto. Such amount represents an increased authorization of \$2,500,000,000. As of March 31, 1995, the Company had issued and outstanding Notes in an aggregate principal amount of approximately \$5,566,708,000.