

PROSPECTUS SUPPLEMENT  
(TO PROSPECTUS DATED SEPTEMBER 1, 1995)  
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PROSPECTUS NUMBER: 1303  
DATED: JANUARY 4, 1996

MERRILL LYNCH & CO., INC.  
MEDIUM-TERM NOTES, SERIES B  
DUE NINE MONTHS OR MORE FROM DATE OF ISSUE  
VARIABLE RATE NOTES

<TABLE>  
<CAPTION>

|                           |   |
|---------------------------|---|
| <S>                       | <C>   |
| BASE RATE:                | Fed Funds (Prior Day Effective)   |
| INDEX MATURITY:           | One Day   |
| TRADE DATE:               | January 4, 1996   |
| SETTLEMENT DATE:          | January 9, 1996   |
| MATURITY DATE:            | January 9, 1997   |
| REDEMPTION DATE:          | N/A   |
| OPTIONAL REPAYMENT DATES: | N/A   |
| SPREAD:                   | 0.160% (plus sixteen bps)   |
| SPREAD MULTIPLIER:        | N/A   |
| MAXIMUM INTEREST RATE:    | N/A   |
| MINIMUM INTEREST RATE:    | N/A   |
| INTEREST RESET DATES:     | Daily   |
| INTEREST PAYMENT DATES:   | April 9, 1996; July 9, 1996; October 9, 1996 and maturity, subject to modified following business day convention. |
| INITIAL INTEREST RATE:    | 6.17%   |
| FORM                      | Book-entry  |

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On April 24, 1995, the Company increased to \$11,150,000,000 the aggregate principal amount of Medium-Term Notes, Series B authorized to be issued pursuant to the attached Prospectus Supplement and supplements related thereto. Such amount represents an increased authorization of \$2,500,000,000. As of March 31, 1995, the Company had issued and outstanding Notes in an aggregate principal amount of approximately \$5,566,708,000.