FILE NO. 33-38879 RULE 424(B)(3)

PROSPECTUS SUPPLEMENT (TO PROSPECTUS DATED SEPTEMBER 1, 1995) (TO PROSPECTUS SUPPLEMENT DATED SEPTEMBER 1, 1995)

PROSPECTUS NUMBER: 1308 DATED: JANUARY 16, 1996

MERRILL LYNCH & CO., INC.

MEDIUM-TERM NOTES, SERIES B

DUE NINE MONTHS OR MORE FROM DATE OF ISSUE

VARIABLE RATE NOTES

<TABLE> <CAPTION>

<S> <C>

BASE RATE: LIBOR

INDEX MATURITY: Three Months

TRADE DATE: January 16, 1996

SETTLEMENT DATE: January 22, 1996

MATURITY DATE: January 22, 1999

REDEMPTION DATE: N/A

OPTIONAL REPAYMENT DATES: N/A

SPREAD: 0.200%

(plus twenty bps)

SPREAD MULTIPLIER: N/A

MAXIMUM INTEREST RATE:

MINIMUM INTEREST RATE: N/A

INTEREST RESET DATES: Quarterly, using two business days prior.

INTEREST PAYMENT DATES: Pays quarterly, on the 22nd day of each January, April, July, and October,

commencing April 22, 1996 through the Maturity Date, subject to modified

following business day convention.

INITIAL INTEREST RATE: 5.74688%

FORM: Book-entry

</TABLE>

On April 24, 1995, the Company increased to \$11,150,000,000 the aggregate principal amount of Medium- Term Notes, Series B authorized to be issued pursuant to the attached Prospectus Supplement and supplements related thereto. Such amount represents an increased authorization of \$2,500,000,000. As of March 31, 1995, the Company had issued and outstanding Notes in an aggregate principal amount of approximately \$5,566,708,000.