FILE NO. 33-38879 RULE 424(B)(3)

PROSPECTUS SUPPLEMENT (TO PROSPECTUS DATED SEPTEMBER 1, 1995) (TO PROSPECTUS SUPPLEMENT DATED SEPTEMBER 1, 1995)

PROSPECTUS NUMBER: 1312 DATED: JANUARY 25, 1996

MERRILL LYNCH & CO., INC. MEDIUM-TERM NOTES, SERIES B DUE NINE MONTHS OR MORE FROM DATE OF ISSUE VARIABLE RATE NOTES

	VARIABLE RATE NOTES
<table> <caption></caption></table>	
<s></s>	<c></c>
BASE RATE:	Fed Funds (Prior day effective)
INDEX MATURITY:	One day
TRADE DATE:	January 25, 1996
SETTLEMENT DATE:	February 1, 1996
MATURITY DATE:	January 31, 1997
REDEMPTION DATE:	N/A
OPTIONAL REPAYMENT DATES:	N/A
SPREAD:	0.150% (plus fifteen bps)
SPREAD MULTIPLIER:	N/A
MAXIMUM INTEREST RATE:	N/A
MINIMUM INTEREST RATE:	N/A
INTEREST RESET DATES:	Daily
INTEREST PAYMENT DATES:	Last business day of April 1996, July 1996, October 1996, and maturity.
INITIAL INTEREST RATE:	TBD February 1, 1996
FORM:	Book-entry

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On April 24, 1995, the Company increased to \$11,150,000,000 the aggregate principal amount of Medium- Term Notes, Series B authorized to be issued pursuant to the attached Prospectus Supplement and supplements related thereto. Such amount represents an increased authorization of \$2,500,000,000. As of March 31, 1995, the Company had issued and outstanding Notes in an aggregate principal amount of approximately \$5,566,708,000.