FILE NO. 33-38879 RULE 424(B)(3)

PROSPECTUS SUPPLEMENT (TO PROSPECTUS DATED SEPTEMBER 1, 1995) (TO PROSPECTUS SUPPLEMENT DATED SEPTEMBER 1, 1995)

PROSPECTUS NUMBER: 1320 DATED: JANUARY 31, 1996

MERRILL LYNCH & CO., INC. MEDIUM-TERM NOTES, SERIES B DUE NINE MONTHS OR MORE FROM DATE OF ISSUE VARIABLE RATE NOTES

<TABLE> <CAPTION> <S> <C> BASE RATE: T.T.BOR INDEX MATURITY: Three Months TRADE DATE: January 31, 1996 SETTLEMENT DATE: February 5, 1996 MATURITY DATE: February 5, 1999 REDEMPTION DATE: N/A OPTIONAL REPAYMENT DATES: N/A SPREAD: 0.200% (PLUS TWENTY BPS) SPREAD MULTIPLIER: N/A MAXIMUM INTEREST RATE: N/A MINIMUM INTEREST RATE: N/A INTEREST RESET DATES: Quarterly, using two business days prior. INTEREST PAYMENT DATES: May 5, 1996; August 5, 1996; November 5, 1996; February 5, 1997; May 5, 1997; August 5, 1997; November 5, 1997; February 5, 1998; May 5, 1998; August 5, 1998; November 5, 1998; and Maturity, subject to modified following business day convention.

INITIAL INTEREST RATE: 5.5125%

FORM: Book-entry

</TABLE>

On April 24, 1995, the Company increased to \$11,150,000,000 the aggregate principal amount of Medium- Term Notes, Series B authorized to be issued pursuant to the attached Prospectus Supplement and supplements related thereto. Such amount represents an increased authorization of \$2,500,000,000. As of March 31, 1995, the Company had issued and outstanding Notes in an aggregate principal amount of approximately \$5,566,708,000.