

PROSPECTUS SUPPLEMENT
(TO PROSPECTUS DATED APRIL 4, 1996)
(TO PROSPECTUS SUPPLEMENT DATED APRIL 10, 1996)

PROSPECTUS NUMBER: 1388
DATED: JULY 23, 1996

MERRILL LYNCH & CO., INC.
MEDIUM-TERM NOTES, SERIES B
DUE NINE MONTHS OR MORE FROM DATE OF ISSUE
FLOATING RATE NOTES

<TABLE>
<CAPTION>

<S>	<C>
BASE RATE:	Commercial Paper (1 day Prior)
INDEX MATURITY:	One Month
TRADE DATE:	July 23, 1996
SETTLEMENT DATE:	July 29, 1996
MATURITY DATE:	July 29, 1997
REDEMPTION DATE:	N/A
OPTIONAL REPAYMENT DATES:	N/A
SPREAD:	0.010% (plus one bp)
SPREAD MULTIPLIER:	N/A
MAXIMUM INTEREST RATE:	N/A
MINIMUM INTEREST RATE:	N/A
INTEREST RESET DATES:	Monthly
INTEREST PAYMENT DATES:	The 29th of each month commencing August 1996 through Maturity, subject to following business day convention.
INITIAL INTEREST RATE:	TBD, July 26, 1996
FORM:	Book-entry

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