FILE NO. 33-65135 RULE 424(B)(3)

PROSPECTUS SUPPLEMENT (TO PROSPECTUS DATED APRIL 4, 1996) (TO PROSPECTUS SUPPLEMENT DATED APRIL 10, 1996)

PROSPECTUS NUMBER: 1409 DATED: OCTOBER 18, 1996

MERRILL LYNCH & CO., INC.

MEDIUM-TERM NOTES, SERIES B

DUE NINE MONTHS OR MORE FROM DATE OF ISSUE

FLOATING RATE NOTES

<TABLE> <CAPTION>

<S> <C>

BASE RATE: Fed Funds Open

INDEX MATURITY: One Day

TRADE DATE: October 18, 1996

SETTLEMENT DATE: October 23, 1996

MATURITY DATE: October 23, 1998

REDEMPTION DATE: N/A

OPTIONAL REPAYMENT DATES: N/A

SPREAD: 0.200%

(plus twenty bps)

SPREAD MULTIPLIER: N/A

MAXIMUM INTEREST RATE: N/A

MINIMUM INTEREST RATE: N/A

INTEREST RESET DATES: Daily

INTEREST PAYMENT DATES: Quarterly, on the 23rd of January, April, October commencing January

1997 through Maturity, subject to following business day convention.

INITIAL INTEREST RATE: TBD, October 23, 1996

FORM: Book-entry

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